

New Mexico State Investment Council



Investment Holdings Report

October 31, 2024

FY 2025

Investment Holdings Report
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FY 2024

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Managed Net Assets
October 31, 2024

							% of
	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	27,132,187.42	3,201,103,115	1,789,820	-	(923,979)	3,229,101,143	5.58%
US Large Cap Index Pool	39,144,532	6,083,614,335	3,278,871	56,857,559	(2,660,332)	6,180,234,964	10.69%
Total Large Cap Equities	66,276,719	9,284,717,450	5,068,690	56,857,559	(3,584,312)	9,409,336,107	16.27%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,742,432	631,515,032	101,895	2,449,053	(2,276,679)	633,531,734	1.10%
US SMID Cap Alternative Weighted Index Pool	907,139	232,425,648	79,937	-	(11,610)	233,401,114	0.40%
Total Small/Mid Cap Equities	2,649,571	863,940,680	181,832	2,449,053	(2,288,289)	866,932,848	1.50%
Total Domestic Equities	68,926,290	10,148,658,130	5,250,522	59,306,612	(5,872,600)	10,276,268,954	17.77%
International Pools							
Non-US Developed Markets Index Pool	5,446,040	1,674,175,299	8,049,546	1,321,221	(581,274)	1,688,410,832	2.92%
Non-US Emerging Markets Index Pool	16,482	30,965,545	77	173,292	-	31,155,396	0.05%
Non-US Developed Markets Active Pool	65,412,306	4,098,602,885	17,721,984	2,279,600	(3,921,979)	4,180,094,797	7.23%
Non-US Emerging Markets Active Pool	40,848,927	1,772,312,315	2,066,609	40,825,026	(49,806,033)	1,806,246,844	3.12%
Non-US Developed Alternative Weighted Index Pool	5,272,165	1,955,123,052	11,093,651	656,534	(278,271)	1,971,867,130	3.41%
Total International Equities	116,995,920	9,531,179,096	38,931,867	45,255,673	(54,587,556)	9,677,774,999	16.73%
Total Equities	185,922,210	19,679,837,227	44,182,389	104,562,285	(60,460,157)	19,954,043,954	34.50%
Public Market Strategies							
Credit Plus Pool	176,342,666	5,776,801,615	55,444,328	588,905,462	(733,105,106)	5,864,388,965	10.14%
Core Bonds Pool	33,386,173	3,687,350,453	27,919,729	116,190,453	(224,042,208)	3,640,804,600	6.30%
Short Term Duration Fixed Income Pool	117,850,148	3,218,256,138	27,494,787	114,241,796	(189,102,558)	3,288,740,312	5.69%
Total Public Market Strategies	327,578,986	12,682,408,206	110,858,844	819,337,711	(1,146,249,872)	12,793,933,876	22.12%
Private Market Strategies							
Unconstrained Fixed Income	2,749	-	11	-	-	2,760	0.00%
Private Debt Market	190,822,080	4,435,966,342	855,263	-	-	4,627,643,686	8.00%
Absolute Return Pool	26,715	15,208,102	108	-	-	15,234,925	0.03%
Total Private Market Strategies	190,851,543	4,451,174,444	855,383	-	-	4,642,881,370	8.03%
Other Securities and Cash	3,003,310,964			267,530,413		3,270,841,377	5.66%
LGPF Beta Overlay	606,664,762	1,842,189,450	15,676,646			2,464,530,857	4.26%
STPF Beta Overlay	456,701,050	500,215,844	6,043,374			962,960,268	1.67%
Cash Pool		1,027,965,475				1,027,965,475	1.78%
Real Estate Pool	99,895,073	3,965,754,147	450,458	-	-	4,066,099,678	7.03%
Real Return Pool	103,409,604	3,621,746,228	1,989,553	4,247,212	(63,781)	3,731,328,816	6.45%
Private Equity Pool	186,945,349	4,261,737,112	732,016	-	-	4,449,414,477	7.69%
Private Equity - New Mexico	-	466,880,140				466,880,140	0.81%
Stock Distributions/Private Equity		188,286				188,286	0.00%
Total Managed Net Assets	5,161,279,541	52,500,096,559	180,788,662	1,195,677,622	(1,206,773,810)	57,831,068,575	100.00%

Land Grant Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	4,345,069	0.01%		
LGPF Cash Account	1,164,179,209	3.58%		
Cash and Equivalents	1,168,524,278	3.59%		3.59%
LGPF Beta Overlay:				
LGPF Beta Overlay Pool	2,464,530,857	7.57%		
LGPF Beta Overlay	2,464,530,857	7.57%		7.57%
Cash Pool:				
Cash Pool	1,027,965,475	3.16%		
Cash Pool	1,027,965,475	3.16%		3.16%
US Equities:				
US Large Cap Active Pool	1,918,784,712	5.89%		
US Large Cap Index Pool	3,475,152,856	10.67%		
US Small/Mid Cap Pool	347,537,594	1.07%		
US SMID Cap Alternative Weighted Index Pool	119,295,836	0.37%		
US Equities	5,860,770,998	18.00%	20.00%	-2.00%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,190,700,282	3.66%		
Non-US Developed Markets Active Pool	2,544,379,611	7.81%		
Non-US Developed Markets Index Pool	871,217,698	2.68%		
Non-US Emerging Markets Active Pool	992,943,147	3.05%		
Non-US Emerging Markets Index Pool	696,111	0.00%		
Non-US Equities	5,599,936,849	17.20%	20.00%	-2.80%
Public Market Strategies:				
Core Bonds Pool	1,782,261,381	5.47%		
Credit Plus Pool	3,092,831,863	9.50%		
Short Term Duration Fixed Income Pool	1,453,299,176	4.46%		
Public Market Strategies	6,328,392,420	19.44%	6.00%	13.44%
Private Market Strategies:				
Absolute Return Pool	15,234,925	0.05%		
Private Debt Market Pool	2,502,492,454	7.69%		
Unconstrained Fixed Income Pool	2,760	0.00%		
Private Market Strategies	2,517,730,139	7.73%	15.00%	-7.27%
Real Estate:				
Real Estate Pool	2,179,100,036	6.69%		
Real Estate	2,179,100,036	6.69%	12.00%	-5.31%
Real Return:				
Real Return Pool	2,252,750,147	6.92%		
Real Return	2,252,750,147	6.92%	12.00%	-5.08%
Private Equity:				
Private Equity Pool	3,159,621,780	9.70%		
Private Equity	3,159,621,780	9.70%	15.00%	-5.30%
Total	32,559,322,978	100.00%	100.00%	-

Severance Tax Permanent Fund

Portfolio Policy Report

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	410,625,179	4.17%		
STPF Accruals	1,781,447	0.02%		
Cash and Equivalents	412,406,626	4.18%		4.18%
STPF Beta Overlay:				
STPF Beta Overlay Pool	962,960,268	9.77%		
STPF Beta Overlay	962,960,268	9.77%		9.77%
US Equities:				
US Large Cap Active Pool	584,092,784	5.93%		
US Large Cap Index Pool	1,047,157,129	10.62%		
US Small/Mid Cap Pool	111,736,319	1.13%		
US SMID Cap Alternative Weighted Index Pool	37,370,074	0.38%		
US Equities	1,780,356,306	18.06%	20.00%	-1.94%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	370,940,654	3.76%		
Non-US Developed Markets Active Pool	771,180,810	7.82%		
Non-US Developed Markets Index Pool	259,447,808	2.63%		
Non-US Emerging Markets Active Pool	326,033,783	3.31%		
Non-US Equities	1,727,603,055	17.53%	20.00%	-2.47%
Public Market Strategies:				
Core Bonds Pool	499,623,924	5.07%		
Credit Plus Pool	826,498,225	8.38%		
Short Term Duration Fixed Income Pool	337,274,787	3.42%		
Public Market Strategies	1,663,396,936	16.87%	5.00%	11.87%
Private Market Strategies:				
Private Debt Market Pool	608,988,125	6.18%		
Private Market Strategies	608,988,125	6.18%	12.00%	-5.82%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	150,543,856	1.53%		
Small Business Recovery Loan Program	116,986,557	1.19%		
Small Business Investment Corp & Other misc. loans	267,530,413	2.71%		2.71%
Real Estate:				
Real Estate Pool	777,362,445	7.89%		
Real Estate	777,362,445	7.89%	12.00%	-4.11%
Real Return:				
Real Return Pool	773,296,789	7.84%		
Real Return	773,296,789	7.84%	12.00%	-4.16%
Private Equity:				
Private Equity Pool	416,323,799	4.22%		
Private Equity	416,323,799	4.22%	10.00%	-5.78%
Private Equity New Mexico:				
Private Equity New Mexico	466,880,140			
Stock istributions/Private Equity	188,286			
Private Equity New Mexico	467,068,426	4.74%	9.00%	-4.26%
Total	9,857,293,188	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	725	0.00%		
TSPF Cash Account	178,907	0.05%		
Cash and Equivalents	179,632	0.05%		0.05%
US Equities:				
US Large Cap Active Pool	24,805,265	6.58%		
US Large Cap Index Pool	44,372,969	11.77%		
US Small/Mid Cap Pool	4,947,256	1.31%		
US SMID Cap Alternative Weighted Index Pool	1,715,801	0.46%		
US Equities	75,841,290	20.12%	20.00%	0.12%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	15,908,963	4.22%		
Non-US Developed Markets Active Pool	33,547,034	8.90%		
Non-US Developed Markets Index Pool	10,500,519	2.79%		
Non-US Emerging Markets Active Pool	14,313,699	3.80%		
Non-US Emerging Markets Index Pool	(968,800)	-0.26%		
Non-US Equities	73,301,416	19.44%	20.00%	-0.56%
Public Market Strategies:				
Core Bonds Pool	15,008,843	3.98%		
Credit Plus Pool	25,253,747	6.70%		
Short Term Duration Fixed Income Pool	10,311,756	2.73%		
Public Market Strategies	50,574,346	13.41%	13.00%	0.41%
Private Market Strategies:				
Private Debt Market Pool	76,168,719	20.20%		
Private Market Strategies	76,168,719	20.20%	20.00%	0.20%
Real Estate:				
Real Estate Pool	26,495,131	7.03%		
Real Estate	26,495,131	7.03%	7.00%	0.03%
Real Return:				
Real Return Pool	38,406,678	10.19%		
Real Return	38,406,678	10.19%	10.00%	0.19%
Private Equity:				
Private Equity Pool	36,065,942	9.57%		
Private Equity	36,065,942	9.57%	0.1	-0.43%
Total	377,033,155	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	521	0.00%		
Water Trust Fund Cash Account	128,649	0.06%		
Cash and Equivalents	129,170	0.06%		0.06%
US Equities:				
US Large Cap Active Pool	9,893,440	4.97%		
US Large Cap Index Pool	17,667,942	8.88%		
US Small/Mid Cap Pool	1,884,095	0.95%		
US SMID Cap Alternative Weighted Index Pool	643,445	0.32%		
US Equities	30,088,923	15.13%	15.00%	0.13%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	6,457,737	3.25%		
Non-US Developed Markets Active Pool	13,358,881	6.72%		
Non-US Developed Markets Index Pool	4,237,920	2.13%		
Non-US Emerging Markets Active Pool	5,398,174	2.71%		
Non-US Equities	29,452,711	14.81%	15.00%	-0.19%
Public Market Strategies:				
Core Bonds Pool	4,069,207	2.05%		
Credit Plus Pool	6,790,914	3.41%		
Short Term Duration Fixed Income Pool	2,700,227	1.36%		
Public Market Strategies	13,560,349	6.82%	7.00%	-0.18%
Private Market Strategies:				
Private Debt Market Pool	15,947,537	8.02%		
Private Market Strategies	15,947,537	8.02%	8.00%	0.02%
Real Estate:				
Real Estate Pool	29,103,096	14.63%		
Real Estate	29,103,096	14.63%	15.00%	-0.37%
Real Return:				
Real Return Pool	30,658,696	15.41%		
Real Return	30,658,696	15.41%	15.00%	0.41%
Private Equity:				
Private Equity Pool	49,960,000	25.12%		
Private Equity	49,960,000	25.12%	25.00%	0.12%
Total	198,900,483	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	545,180	0.02%		
TSRF Cash Account	134,552,146	6.07%		
Cash and Equivalents	135,097,326	6.10%		6.10%
Public Market Strategies:				
Core Bonds Pool	217,949,748	9.83%		
Credit Plus Pool	266,720,331	12.03%		
Short Term Duration Fixed Income Pool	821,156,203	37.05%		
Public Market Strategies	1,305,826,281	58.92%	55.00%	3.92%
Private Market Strategies:				
Private Debt Market Pool	442,318,074	19.96%		
Private Market Strategies	442,318,074	19.96%	30.00%	-10.04%
Real Estate:				
Real Estate Pool	332,980,230	15.02%		
Real Estate	332,980,230	15.02%	15.00%	0.02%
Total	2,216,221,911	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	369	0.00%		
RLEF Cash Account	91,131	0.28%		
Cash and Equivalents	91,501	0.28%		0.28%
US Equities:				
US Large Cap Active Pool	1,683,734	5.15%		
US Large Cap Index Pool	2,947,394	9.01%		
US Small/Mid Cap Pool	323,823	0.99%		
US Equities	4,954,950	15.15%	15.00%	0.15%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,181,739	3.61%		
Non-US Developed Markets Active Pool	2,150,724	6.58%		
Non-US Developed Markets Index Pool	634,420	1.94%		
Non-US Emerging Markets Active Pool	884,193	2.70%		
Non-US Equities	4,851,076	14.84%	15.00%	-0.16%
Public Market Strategies:				
Core Bonds Pool	926,679	2.83%		
Credit Plus Pool	1,466,266	4.48%		
Public Market Strategies	2,392,945	7.32%	7.00%	0.32%
Private Market Strategies:				
Private Debt Market Pool	2,605,818	7.97%		
Private Market Strategies	2,605,818	7.97%	8.00%	-0.03%
Real Estate:				
Real Estate Pool	4,858,636	14.86%		
Real Estate	4,858,636	14.86%	15.00%	-0.14%
Real Return:				
Real Return Pool	5,007,424	15.31%		
Real Return	5,007,424	15.31%	15.00%	0.31%
Private Equity:				
Private Equity Pool	7,935,375	24.27%		
Private Equity	7,935,375	24.27%	25.00%	-0.73%
Total	32,697,725	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
ECECF Accruals	4,941,320	0.06%		
ECECF Cash	1,219,581,467	14.72%		
Cash and Equivalents	1,224,522,787	14.78%		14.78%
US Equities:				
US Large Cap Active Pool	490,394,786	5.92%		
US Large Cap Index Pool	857,141,495	10.34%		
US Small/Mid Cap Pool	83,116,164	1.00%		
US SMID Cap Alternative Weighted Index Pool	24,793,754	0.30%		
US Equities	1,455,446,198	17.56%	20.00%	-2.44%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	308,842,185	3.73%		
Non-US Developed Markets Active Pool	640,985,689	7.74%		
Non-US Developed Markets Index Pool	208,620,844	2.52%		
Non-US Emerging Markets Active Pool	269,171,798	3.25%		
Non-US Equities	1,427,620,517	17.23%	20.00%	-2.77%
Public Market Strategies:				
Core Bonds Pool	710,922,561	8.58%		
Credit Plus Pool	1,197,269,593	14.45%		
Short Term Duration Fixed Income Pool	538,750,215	6.50%		
Public Market Strategies	2,446,942,368	29.53%	13.00%	16.53%
Private Market Strategies:				
Private Debt Market Pool	464,443,787	5.61%		
Private Market Strategies	464,443,787	5.61%	20.00%	-14.39%
Real Estate:				
Real Estate Pool	423,752,608	5.11%		
Real Estate	423,752,608	5.11%	7.00%	-1.89%
Real Return:				
Real Return Pool	427,378,115	5.16%		
Real Return	427,378,115	5.16%	10.00%	-4.84%
Private Equity:				
Private Equity Pool	416,001,026	5.02%		
Private Equity	416,001,026	5.02%	10.00%	-4.98%
Total	8,286,107,407	100.00%	100.00%	-

Conservation Legacy Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CLPF Accruals	7,726	0.00%		
CLPF Cash Account	5,139,399	1.41%		
Cash and Equivalents	5,147,125	1.41%		1.41%
US Equities:				
US Large Cap Active Pool	24,760,536	6.81%		
US Large Cap Index Pool	44,763,539	12.30%		
US Small/Mid Cap Pool	4,389,102	1.21%		
US SMID Cap Alternative Weighted Index Pool	1,832,825	0.50%		
US Equities	75,746,003	20.82%	20.00%	0.82%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	15,211,837	4.18%		
Non-US Developed Markets Active Pool	31,724,387	8.72%		
Non-US Developed Markets Index Pool	10,300,728	2.83%		
Non-US Emerging Markets Active Pool	10,250,803	2.82%		
Non-US Emerging Markets Index Pool	272,689	0.07%		
Non-US Equities	67,760,443	18.62%	20.00%	-1.38%
Public Market Strategies:				
Core Bonds Pool	6,636,961	1.82%		
Credit Plus Pool	10,971,134	3.02%		
Short Term Duration Fixed Income Pool	4,223,700	1.16%		
Public Market Strategies	21,831,795	6.00%	6.00%	0.00%
Private Market Strategies:				
Private Debt Market Pool	52,076,573	14.31%		
Private Market Strategies	52,076,573	14.31%	15.00%	-0.69%
Real Estate:				
Real Estate Pool	42,921,216	11.80%		
Real Estate	42,921,216	11.80%	12.00%	-0.20%
Real Return:				
Real Return Pool	43,598,780	11.98%		
Real Return	43,598,780	11.98%	12.00%	-0.02%
Private Equity:				
Private Equity Pool	54,755,371	15.05%		
Private Equity	54,755,371	15.05%	15.00%	0.05%
Total	363,837,305	100.00%	100.00%	-

Opioid Settlement Restricted Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
OSRF Accruals	1,227	0.00%		
OSRF Cash Account	2,174,150	2.18%		
Cash and Equivalents	2,175,377	2.18%		2.18%
US Equities:				
US Large Cap Active Pool	6,746,549	6.75%		
US Large Cap Index Pool	11,944,753	11.95%		
US Small/Mid Cap Pool	816,547	0.82%		
US SMID Cap Alternative Weighted Index Pool	878,871	0.88%		
US Equities	20,386,720	20.40%	20.00%	0.40%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	4,270,659	4.27%		
Non-US Developed Markets Active Pool	8,513,946	8.52%		
Non-US Developed Markets Index Pool	2,829,015	2.83%		
Non-US Emerging Markets Active Pool	3,862,512	3.87%		
Non-US Equities	19,476,132	19.49%	20.00%	-0.51%
Public Market Strategies:				
Core Bonds Pool	3,095,385	3.10%		
Credit Plus Pool	6,026,311	6.03%		
Short Term Duration Fixed Income Pool	1,895,552	1.90%		
Public Market Strategies	11,017,248	11.03%	13.00%	-1.97%
Private Market Strategies:				
Private Debt Market Pool	19,933,267	19.95%		
Private Market Strategies	19,933,267	19.95%	20.00%	-0.05%
Real Estate:				
Real Estate Pool	6,987,817	6.99%		
Real Estate	6,987,817	6.99%	7.00%	-0.01%
Real Return:				
Real Return Pool	10,250,506	10.26%		
Real Return	10,250,506	10.26%	10.00%	0.26%
Private Equity:				
Private Equity Pool	9,690,888	9.70%		
Private Equity	9,690,888	9.70%	10.00%	-0.30%
Total	99,917,957	100.00%	100.00%	-

Higher Education Trust Fund (CP)

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
HETF Accruals	201,149	0.02%		
HETF Cash Account	49,644,108	5.23%		
Cash and Equivalents	49,845,256	5.25%		5.25%
US Equities:				
US Large Cap Active Pool	67,990,853	7.16%		
US Large Cap Index Pool	122,471,594	12.90%		
US Small/Mid Cap Pool	12,138,968	1.28%		
US SMID Cap Alternative Weighted Index Pool	4,203,660	0.44%		
US Equities	206,805,074	21.79%	20.00%	1.79%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	42,455,642	4.47%		
Non-US Developed Markets Active Pool	88,249,596	9.30%		
Non-US Developed Markets Index Pool	28,823,253	3.04%		
Non-US Emerging Markets Active Pool	37,638,494	3.97%		
Non-US Equities	197,166,985	20.77%	20.00%	0.77%
Public Market Strategies:				
Core Bonds Pool	60,110,367	6.33%		
Credit Plus Pool	99,657,685	10.50%		
Short Term Duration Fixed Income Pool	39,277,420	4.14%		
Public Market Strategies	199,045,472	20.97%	13.00%	7.97%
Private Market Strategies:				
Private Debt Market Pool	135,223,648	14.25%		
Private Market Strategies	135,223,648	14.25%	20.00%	-5.75%
Real Estate:				
Real Estate Pool	71,575,588	7.54%		
Real Estate	71,575,588	7.54%	7.00%	0.54%
Real Return:				
Real Return Pool	42,708,707	4.50%		
Real Return	42,708,707	4.50%	10.00%	-5.50%
Private Equity:				
Private Equity Pool	46,729,612	4.92%		
Private Equity	46,729,612	4.92%	10.00%	-5.08%
Total	949,100,342	100.00%	100.00%	0.00%

Capital Development and Reserve Fund (CP)

Portfolio Policy Report

October 31, 2024

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CDRF Accrual Account	433	0.00%		
CDRF Cash Account	106,817	0.02%		
Cash and Equivalents	107,250	0.02%		0.02%
US Equities:				
US Large Cap Active Pool	24,899,703	5.06%		
US Large Cap Index Pool	44,594,223	9.07%		
US Small/Mid Cap Pool	4,258,626	0.87%		
US SMID Cap Alternative Weighted Index Pool	1,304,054	0.27%		
US Equities	75,056,606	15.26%	15.00%	0.26%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	15,897,432	3.23%		
Non-US Developed Markets Active Pool	33,007,423	6.71%		
Non-US Developed Markets Index Pool	10,647,648	2.16%		
Non-US Emerging Markets Active Pool	13,798,175	2.81%		
Non-US Equities	73,350,679	14.91%	15.00%	-0.09%
Public Market Strategies:				
Core Bonds Pool	70,388,055	14.31%		
Credit Plus Pool	69,148,232	14.06%		
Short Term Duration Fixed Income Pool	76,755,757	15.61%		
Public Market Strategies	216,292,045	43.98%	30.00%	13.98%
Private Market Strategies:				
Private Debt Market Pool	54,654,357	11.11%		
Private Market Strategies	54,654,357	11.11%	20.00%	-8.89%
Real Estate:				
Real Estate Pool	26,403,041	5.37%		
Real Estate	26,403,041	5.37%	5.00%	0.37%
Real Return:				
Real Return Pool	21,265,180	4.32%		
Real Return	21,265,180	4.32%	10.00%	-5.68%
Private Equity:				
Private Equity Pool	24,701,354	-		
Private Equity	24,701,354	-	5.00%	0.02%
Total	491,830,511	100.00%	100.00%	-

Workforce Development & Apprenticeship Trust Fund (CP)

Portfolio Policy Report

October 31, 2024

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
WDATF Accruals	20,519	0.08%		
WDATF Cash Account	5,064,117	19.71%		
Cash and Equivalents	5,084,636	19.79%	0.17	2.79%
Public Market Strategies:				
Credit Plus Pool	8,734,698	34.00%		
Short Term Duration Fixed Income Pool	3,095,520	12.05%		
Public Market Strategies	11,830,218	46.04%	50.00%	-3.96%
Private Market Strategies:				
Private Debt Market Pool	8,777,916	34.16%		
Private Market Strategies	8,777,916	34.16%	33.00%	1.16%
Total	25,692,770	100.00%	100.00%	-

Third Party Asset Allocation

October 31, 2024

Classification	End Value	End Weight
US Equities:		
Large Cap Active	75,048,782	3.16%
Large Cap Index	512,021,072	21.58%
Mid/Small	62,383,239	2.63%
US SMID Cap Alternative Weighted Index	41,362,794	1.74%
US Equities	690,815,887	29.11%
Non-US Equities:		
Non US Developed Index	281,150,980	11.85%
Non US Emerging Index	31,155,396	1.31%
Non US Emerging Active	131,952,065	5.56%
Non US Developed Active	12,996,695	0.55%
Non-US Equities	457,255,136	19.27%
Public Market Strategies:		
Core Plus Bonds	253,019,965	10.66%
Core Bonds Pool	269,811,489	11.37%
Public Market Strategies	522,831,454	22.03%
Private Market Strategies:		
Credit & Structured	244,013,410	10.28%
Private Market Strategies	244,013,410	10.28%
Real Estate:		
Real Estate	144,559,833	6.09%
Real Estate	144,559,833	6.09%
Real Return:		
Real Return	86,007,793	3.62%
Real Return	86,007,793	3.62%
Private Equity:		
Private Equity	227,629,330	9.59%
Private Equity	227,629,330	9.59%
Total	2,373,112,843	100.00%

Third Party Investors Allocation by Pool
October 31, 2024

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	490,117	141,493	481,079	255,717	129,344	133,022	476,358	347,379		250,601					2,705,111
City of Albuquerque								615,494							615,494
City of Las Cruces	10,684,165	10,554,011					15,311,807			4,450,333					41,000,316
City of Rio Rancho Permanent Fund	3,663,896		5,162,090	2,008,326		1,280,920					652,027				12,767,258
Clovis Community College Foundation Fund	372,666	139,159	388,176	252,021	127,329	131,282	464,446	341,874		247,282					2,464,235
CNM ECECD Higher Education Endowment	326,726		659,005	172,541		147,520					70,245				1,376,038
CNM Endowed Faculty in Nursing	858,339		1,729,941	452,984		386,581					184,363				3,612,208
CNM Endowment Funds	644,637		1,299,113	340,158		290,539					138,479				2,712,927
CNM General Funds	3,748,204		7,553,611	1,977,826		1,689,305					805,213				15,774,158
CNM Teacher Education Faculty Fellowship Endowment	572,837		1,154,544	302,313		258,012					123,047				2,410,755
CYFD - Next Generation Fund		56,384	1,048,039				1,080,518			440,110	204,498				2,829,549
CYFD - Trust Fund Non-Expendable		187,946	3,415,186				4,239,422			1,577,204	659,015				10,078,773
Eastern New Mexico University	21,757,098	4,134,035	10,588,108							3,370,796	379,962				40,229,999
Interstate Stream Commission - Improvement to the Rio Grande			1,033,261				3,048,195								4,081,456
Interstate Stream Commission - Irrigation Works Construction			7,308,659				15,848,388								23,157,046
Interstate Stream Commission - NM Unit Fund	27,852,155	6,655,392	27,718,330		3,309,450					13,112,784					78,648,111
John R. Carver Testamentary Trust	694,597		301,723												996,320
Los Alamos County - Cemetery	419,044	243,021	354,436				340,075			179,117	45,703				1,581,396
Los Alamos County - General Fund	3,445,226	2,319,132	7,258,763				4,476,581			1,990,027	972,889				20,462,618
Los Alamos County - Permanent	11,617,042	6,737,194	9,825,936				9,427,800			4,965,610	1,267,019				43,840,602
MRGCD Endowment Fund Investments	1,633,829		3,447,616												5,081,446
New Mexico Commissioner of Public Lands-O&G	12,427,227		4,557,681				13,167,887								30,152,795
New Mexico Highlands University - Endowment Fund	4,140,862	645,853	917,036							245,506	122,742				6,071,998
New Mexico Highlands University Foundation	5,863,191	1,854,152	1,499,606					1,939,045		982,423	1,249,820				13,388,236
New Mexico Military Institute - Capital Operations	1,130,525	315,592	985,808							326,405	84,892				2,843,222
New Mexico Military Institute - Capital Outlay	1,419,393	396,231	1,237,698							409,807	106,583				3,569,712
New Mexico Military Institute - Legislative Scholarship	9,713,835	2,711,056	8,452,829							2,802,206	728,035				24,407,960
New Mexico Military Institute - LFC/VC	4,524,064	1,262,842	3,943,134							1,305,929	339,572				11,375,540
New Mexico Military Institute - Patterson Account	3,948,902	1,102,357	3,443,406							1,140,127	296,526				9,931,317
New Mexico Military Institute - Trust Scholarship	4,991,143	1,393,304	4,352,230							1,441,043	374,788				12,552,507
New Mexico Retiree Health Care Authority	293,869,199				125,511,531	33,382,683		240,659,486	225,215,735	205,122,455		210,924,691	134,808,780	77,659,655	1,547,154,212
New Mexico School for the Visually Handicapped	2,823,845	1,214,667	4,551,094		1,029,376			2,183,900	2,038,377	2,301,981			1,553,083		17,696,322
New Mexico Small Business Investment Corporation			10,422,371												10,422,371
New Mexico Tech - Foundation Restricted Fund	3,564,625	1,182,296	4,839,587						2,039,414	2,994,822	1,630,338	2,025,682	995,507	1,020,422	20,292,692
New Mexico Tech - Proceeds from ABQ Building Sale	157,064	51,057	212,280						89,429	131,587	73,848	88,790	43,606	44,736	892,397
New Mexico Tech - Employee Benefit Trust	492,032	159,914	665,043						280,118	412,288	231,417	278,116	136,584	140,130	2,795,643
New Mexico Tech - Endowment Fund	13,441,423	4,375,988	18,182,011						7,660,898	11,266,566	6,323,623	7,606,510	3,736,128	3,832,306	76,425,453
New Mexico Tech - Foundation Enhanced			82,063												82,063
New Mexico Tech - Foundation Fund	3,789,537	1,258,795	5,152,393						2,172,956	3,185,939	1,739,752	2,157,813	1,060,046	1,086,690	21,603,920
New Mexico Tech - NMTURPC- Operating Growth Investment	436,125	94,745			137,924			263,832	72,828	301,320		135,664	59,955		1,502,392
New Mexico Tech - Plant/Debt/Allocated Fund	7,651,872	2,557,999	10,496,291						4,443,656	6,418,415	3,616,723	4,412,065	2,166,145	2,223,853	43,987,018
NMHU SWEN Endowment	5,254,140	1,943,227	4,395,349					6,389,377		2,965,982	2,114,796				23,062,871
NMMFA - General Fund	5,956,202	650,012	14,027,300							757,732	1,129,509				22,520,756
NMMFA - IFT Housing			6,722,482												6,722,482
NMPSIA - Benefits	4,521,952		7,375,593	1,840,577		435,483					736,021				14,909,626
NMPSIA - Risk	6,883,952		11,309,672	2,776,122		679,740					1,094,355				22,743,841
Office of the Superintendent of Insurance	23,035,085	5,448,301	29,969,179	2,618,109	1,707,111		1,895,625	17,071,103		2,682,006	1,835,057				86,261,575
San Juan College Foundation		2,516,736	2,261,952				5,271,680			3,306,399	1,770,468				15,127,235
Springer Municipal School District	87,441	80,351	34,259							66,179	54,072				322,303
Western New Mexico University	3,116,859		2,204,002			2,547,708									7,868,568
Total Third Party	512,021,072	62,383,239	253,019,965	12,996,695	131,952,065	41,362,794	75,048,782	269,811,489	244,013,410	281,150,980	31,155,396	227,629,330	144,559,833	86,007,793	2,373,112,843

Change in Market Value
For the Month Ended October 31, 2024
By Asset Class

Portfolio	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	October 31, 2024 Market Value
Absolute Return Pool	15,326,002	-	-	-	-	108	(91,186)	15,234,925
Cash Pool	1,030,210,255	-	-	-	-	4,112,475	(6,357,255)	1,027,965,475
Core Bonds Pool	3,681,056,519			50,000,000	-	9,352,502	(99,604,421)	3,640,804,600
Credit Plus Pool	5,892,441,913	703,836	(3,150,000)	50,000,000	-	26,980,393	(102,587,177)	5,864,388,965
LGPF Beta Overlay Pool	2,511,008,615				-	6,452,914	(52,930,673)	2,464,530,857
Non-US Developed Alternative Weighted Index Pool	2,071,490,930				-	1,327,167	(100,950,967)	1,971,867,130
Non-US Developed Markets Active Pool	4,388,615,620		(1,175,000)		-	2,583,286	(209,929,109)	4,180,094,797
Non-US Developed Markets Index Pool	1,782,700,388	196,111			-	1,102,974	(95,588,641)	1,688,410,832
Non-US Emerging Markets Active Pool	1,864,951,788				-	1,369,210	(60,074,155)	1,806,246,844
Non-US Emerging Markets Index Pool	32,648,172		(489,407)		-	(993)	(1,002,377)	31,155,396
Private Debt Market Pool	4,653,509,195	100,741		100,000	-	9,720,006	(35,786,256)	4,627,643,686
Private Equity Pool	4,449,033,427	100,741		11,800,000	-	2,755,787	(14,275,478)	4,449,414,477
Real Estate Pool	3,979,471,227	50,370		93,725,000	-	8,504,153	(15,651,073)	4,066,099,678
Real Return Pool	3,714,569,793	50,370		(2,500,000)	-	5,428,722	13,779,931	3,731,328,816
Short Term Duration Fixed Income Pool	3,248,619,860			50,000,000	-	13,709,892	(23,589,441)	3,288,740,312
STPF Beta Overlay Pool	973,691,801				-	3,117,138	(13,848,671)	962,960,268
Unconstrained Fixed Income Pool	2,749				-	11	-	2,760
US Large Cap Active Pool	3,250,262,393				-	2,544,686	(23,705,936)	3,229,101,143
US Large Cap Index Pool	6,223,378,931	421,259			-	5,166,445	(48,731,671)	6,180,234,964
US Small/Mid Cap Pool	648,069,638	110,445			-	267,137	(14,915,485)	633,531,734
US SMID Cap Alternative Weighted Index Pool	242,074,270		(2,375,000)	-	-	173,836	(6,471,992)	233,401,114
Total	54,653,133,486	1,733,874	(7,189,407)	253,125,000	-	104,667,849	(912,312,031)	54,093,158,771
Fund-Specific Assets:								
Portfolio	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	1,135,407,422	191,506,935	(124,579,038)	(29,500,000)	(8,740,000)	4,428,959	-	1,168,524,278
Severance Tax Permanent Fund:								
Cash and Accruals	451,147,611	-	(27,732,242)	(10,040,136)	(2,760,000)	1,791,393	-	412,406,626
Small Business Investment Corp & Recovery Loan Program & ETI	272,987,978	-	-	(3,142,669)	-	-	(2,314,896)	267,530,413
Private Equity New Mexico	453,650,466	-	-	13,182,805	-	315,048	(268,179)	466,880,140
Stock Distributions/Private Equity	182,051	-	-	-	-	-	6,236	188,286
Tobacco Settlement Permanent Fund:								
Cash and accruals	478,907	-	-	(300,000)	-	725	-	179,632
Water Trust Fund								
Cash and Accruals	228,649	-	-	(100,000)	-	521	-	129,170
Tax Stabilization Reserve Fund								
Cash and Accruals	134,552,146			-	-	545,180	-	135,097,326
Rural Libraries Endowment Fund								
Cash and Accruals	91,131		-	-	-	369	-	91,501
Early Childhood Education and Care Fund								
Cash and Accruals	1,444,581,467	-	-	(225,000,000)	-	4,941,320	-	1,224,522,787
Conservation Legacy Permanent Fund								
Cash and Accruals	889,399	-	-	4,250,000	-	7,726	-	5,147,125
Opioid Settlement Restricted Fund								
Cash and Accruals	174,150	2,000,000	-	-	-	1,227	-	2,175,377
Higher Education Trust Fund								
Cash and Accruals	49,644,108		-	-	-	201,149	-	49,845,256
Capital Development and Reserve Fund								
Cash and Accruals	2,581,817	-		(2,475,000)		433	-	107,250
Workforce Development & Apprenticeship Trust Fund								
Cash and Accrual	5,064,117	-	-	-		20,519	-	5,084,636
Total Investment Pools and Fund Specific	58,604,794,907	195,240,809	(159,500,687)	-	(11,500,000)	116,922,416	(914,888,870)	57,831,068,575

**Change in Market Value
For the Month Ended October 31, 2024
Investment Pools**

US Large Cap Active Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
NT Russell Fundamental LC Active	1,679,308,900	-	-	-	-	2,283,363	(23,758,933)	1,657,833,330
T. Rowe Price Associates	1,570,061,403	-	-	-	-	257,283	52,997	1,570,371,683
SIC Managed Large Cap Active	700,181	-	-	-	-	2,976	-	703,157
US Large Cap Active Pool Cash	191,909	3,500,000	(3,500,000)	-	-	1,063	-	192,972
Sub - Total US Large Cap Active Pool	3,250,262,393	3,500,000	(3,500,000)	-	-	2,544,686	(23,705,936)	3,229,101,143
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	3,250,262,393	3,500,000	(3,500,000)	-	-	2,544,686	(23,705,936)	3,229,101,143

US Large Cap Index Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
NT Russell 1000 Index	6,223,239,531	1,721,259	(1,300,000)	-	-	5,165,880	(48,731,671)	6,180,094,999
US Large Cap Index Pool Cash	139,400	2,500,000	(2,500,000)	-	-	565	-	139,965
Sub - Total US Large Cap Index Pool	6,223,378,931	4,221,259	(3,800,000)	-	-	5,166,445	(48,731,671)	6,180,234,964
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	6,223,378,931	4,221,259	(3,800,000)	-	-	5,166,445	(48,731,671)	6,180,234,964

US Small/Mid Cap Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
BlackRock Small/Mid Cap	647,967,047	110,445	-	-	-	266,721	(14,915,485)	633,428,727
US Small/Mid Cap Pool Cash	102,591	-	-	-	-	416	-	103,007
Sub - Total US Small/Mid Cap Pool	648,069,638	110,445	-	-	-	267,137	(14,915,485)	633,531,734
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	648,069,638	110,445	-	-	-	267,137	(14,915,485)	633,531,734

US SMID Cap Alternative Weighted Index Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
NT S&P 600	242,059,712	-	(2,375,000)	-	-	173,777	(6,471,992)	233,386,497
US SMID Cap Alternative Weighted Index Pool Cash Account	11,715	-	-	-	-	47	-	11,763
Citi Transition US SMID Cap Alt Weighted	2,842	-	-	-	-	12	-	2,854
Sub - Total US SMID Cap Alternative Weighted Index Pool	242,074,270	-	(2,375,000)	-	-	173,836	(6,471,992)	233,401,114
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	242,074,270	-	(2,375,000)	-	-	173,836	(6,471,992)	233,401,114

**Change in Market Value
For the Month Ended October 31, 2024
Investment Pools**

Credit Plus Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Shenkman Credit Plus	2,631,201,673	12,500,000	-	-	-	14,016,781	(16,586,083)	2,641,132,371
Prudential	2,280,537,525	37,500,000	-	-	-	9,273,272	(58,452,064)	2,268,858,733
Loomis Sayles Core Plus	979,849,712	703,836	(3,150,000)	-	-	3,686,883	(27,549,029)	953,541,402
Credit Plus Pool Cash	853,003	12,000,000	(12,000,000)	-	-	3,456	-	856,459
Sub - Total Credit Plus Pool	5,892,441,913	62,703,836	(15,150,000)	-	-	26,980,393	(102,587,177)	5,864,388,965
Management Fee	-	-	-	-	-	-	-	-
Total Credit Plus Pool	5,892,441,913	62,703,836	(15,150,000)	-	-	26,980,393	(102,587,177)	5,864,388,965

Core Bonds Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
BlackRock Core Bonds	2,045,619,035	-	-	-	-	5,245,524	(53,806,279)	1,997,058,279
PIMCO	1,635,135,128	50,000,000	-	-	-	4,105,753	(45,798,142)	1,643,442,739
Core Bonds Pool Cash	302,357	4,000,000	(4,000,000)	-	-	1,225	-	303,582
Sub - Total Core Bonds Pool	3,681,056,519	54,000,000	(4,000,000)	-	-	9,352,502	(99,604,421)	3,640,804,600
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	3,681,056,519	54,000,000	(4,000,000)	-	-	9,352,502	(99,604,421)	3,640,804,600

Unconstrained Fixed Income Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Loomis Sayles Fixed Income	2,749	-	-	-	-	11	-	2,760
Unconstrained Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Unconstrained Fixed Income Pool	2,749	-	-	-	-	11	-	2,760
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	2,749	-	-	-	-	11	-	2,760

Short Term Duration Fixed Income Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
J.P. Morgan Asset Management	2,154,517,542	-	-	-	-	8,013,553	(19,090,114)	2,143,440,980
AB Low Vol Short Duration HY	1,093,439,893	50,000,000	-	-	-	5,693,656	(4,499,327)	1,144,634,222
Short Term Duration Fixed Income Pool Cash	662,425	5,000,000	(5,000,000)	-	-	2,684	-	665,109
Sub - Total Short Term Duration Fixed Income Pool	3,248,619,860	55,000,000	(5,000,000)	-	-	13,709,892	(23,589,441)	3,288,740,312
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	3,248,619,860	55,000,000	(5,000,000)	-	-	13,709,892	(23,589,441)	3,288,740,312

**Change in Market Value
For the Month Ended October 31, 2024
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Alliance Bernstein - Developed Markets	1,209,426,628	196,111	-	-	-	746,601	(63,445,764)	1,146,923,576
AB MSCI ACWI EX-US SC INDEX	572,645,807	-	-	-	-	353,911	(32,142,876)	540,856,841
Citigroup Global Transition	533,878	-	-	-	-	2,077	(0)	535,954
SIC Tax Reclaims	91,181	-	-	-	-	372	0	91,553
Non-US Developed Markets Index Pool Cash	2,896	1,000,000	(1,000,000)	-	-	12	-	2,908
Sub - Total Non-US Developed Markets Index Pool	1,782,700,388	1,196,111	(1,000,000)	-	-	1,102,974	(95,588,641)	1,688,410,832
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,782,700,388	1,196,111	(1,000,000)	-	-	1,102,974	(95,588,641)	1,688,410,832

Non-US Emerging Markets Index Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Alliance Bernstein - Emerging Markets	32,647,979	85,593	(575,000)	-	-	(993)	(1,002,377)	31,155,201
Non-US Emerging Markets Index Pool Cash	194	6,000,000	(6,000,000)	-	-	1	-	194
Sub - Total Non-US Emerging Markets Index Pool	32,648,172	6,085,593	(6,575,000)	-	-	(993)	(1,002,377)	31,155,396
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	32,648,172	6,085,593	(6,575,000)	-	-	(993)	(1,002,377)	31,155,396

Non-US Developed Markets Active Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
MFS Institutional Advisors, Inc. (MFSI)	1,341,781,208	-	-	-	-	21,027	(60,601,974)	1,281,200,261
LSV Asset Management	1,280,518,297	-	-	-	-	1,741,094	(59,448,364)	1,222,811,027
T. Rowe Price Associates - Developed Markets	1,277,342,443	-	(1,175,000)	-	-	456,402	(65,960,354)	1,210,663,492
Neuberger Berman	488,280,284	-	-	-	-	373,070	(23,917,707)	464,735,647
Non-US Developed Markets Active Pool Cash	620,670	25,000,000	(25,000,000)	-	-	(7,228)	155	613,597
Citigroup Global Transition	72,716	-	-	-	-	(1,078)	(865)	70,773
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	4,388,615,620	25,000,000	(26,175,000)	-	-	2,583,286	(209,929,109)	4,180,094,797
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	4,388,615,620	25,000,000	(26,175,000)	-	-	2,583,286	(209,929,109)	4,180,094,797

Non-US Emerging Markets Active Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
BlackRock	951,232,250	-	-	-	-	711,955	(35,487,259)	916,456,946
William Blair	913,637,498	-	-	-	-	656,923	(24,586,895)	889,707,526
Non-US Emerging Markets Active Pool Cash	82,040	-	-	-	-	332	-	82,373
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,864,951,788	-	-	-	-	1,369,210	(60,074,155)	1,806,246,844
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	1,864,951,788	-	-	-	-	1,369,210	(60,074,155)	1,806,246,844

**Change in Market Value
For the Month Ended October 31, 2024
Investment Pools**

Non-US Developed Alternative Weighted Index Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	1,501,792,594	-	-	-	-	939,392	(72,698,604)	1,430,033,383
BLK FTSE Developed EX-US Minimum Variance	569,203,469	-	-	-	-	386,758	(28,250,417)	541,339,811
Non-US Developed Alternative Weighted Index Pool Cash	417,352	23,500,000	(23,500,000)	-	-	1,022	-	418,374
BlackRock Transition Account	77,515	-	-	-	-	(6)	(1,947)	75,562
Sub - Total Non-US Developed Alternative Weighted Index Pool	2,071,490,930	23,500,000	(23,500,000)	-	-	1,327,167	(100,950,967)	1,971,867,130
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	2,071,490,930	23,500,000	(23,500,000)	-	-	1,327,167	(100,950,967)	1,971,867,130

LGPF Beta Overlay Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
LGPF Overlay - Cash - Parametric	2,511,008,615	-	-	-	-	6,452,914	(52,930,673)	2,464,530,857
LGPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total LGPF Beta Overlay Pool	2,511,008,615	-	-	-	-	6,452,914	(52,930,673)	2,464,530,857
Total LGPF Beta Overlay Pool	2,511,008,615	-	-	-	-	6,452,914	(52,930,673)	2,464,530,857

STPF Beta Overlay Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
STPF Overlay - Cash - Parametric	973,691,801	-	-	-	-	3,117,138	(13,848,671)	962,960,268
STPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total STPF Beta Overlay Pool	973,691,801	-	-	-	-	3,117,138	(13,848,671)	962,960,268
Total STPF Beta Overlay Pool	973,691,801	-	-	-	-	3,117,138	(13,848,671)	962,960,268

Cash Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
STO Medium Term LGIP	1,030,210,255	-	-	-	-	4,112,475	(6,357,255)	1,027,965,475
Cash Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total Cash Pool	1,030,210,255	-	-	-	-	4,112,475	(6,357,255)	1,027,965,475
Total Cash Pool	1,030,210,255	-	-	-	-	4,112,475	(6,357,255)	1,027,965,475

Absolute Return Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and Equivalents	26,715	-	-	-	-	108	-	26,823
Hedge Fund	15,299,288	-	-	-	-	-	(91,186)	15,208,102
Sub - Total Absolute Return Pool	15,326,002	-	-	-	-	108	(91,186)	15,234,925
Total Absolute Return Pool	15,326,002	-	-	-	-	108	(91,186)	15,234,925

**Change in Market Value
For the Month Ended October 31, 2024
Investment Pools**

Private Debt Market Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and Equivalents	265,134,521	(132,491,629)	58,179,187	-	-	855,264	-	191,677,343
Private Debt Market	4,388,374,674	132,692,370	(58,179,187)	-	-	8,864,742	(35,786,256)	4,435,966,342
Sub - Total Private Debt Market Pool	4,653,509,195	200,741	(0)	-	-	9,720,006	(35,786,256)	4,627,643,686
Total Private Debt Market Pool	4,653,509,195	200,741	(0)	-	-	9,720,006	(35,786,256)	4,627,643,686

Private Equity Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and Equivalents	178,245,637	(17,509,569)	26,209,281	-	-	732,016	-	187,677,365
Private Equity	4,270,778,817	53,769,627	(50,568,599)	-	-	2,023,770	(14,275,021)	4,261,728,595
Stocks	8,974	-	-	-	-	-	(457)	8,517
Sub - Total Private Equity Pool	4,449,033,427	36,260,059	(24,359,318)	-	-	2,755,787	(14,275,478)	4,449,414,477
Total Private Equity Pool	4,449,033,427	36,260,059	(24,359,318)	-	-	2,755,787	(14,275,478)	4,449,414,477

Real Estate Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and Equivalents	36,202,881	50,467,034	13,225,157	-	-	450,458	-	100,345,531
Real Estate	3,943,268,346	43,308,336	(13,225,157)	-	-	8,053,695	(15,651,073)	3,965,754,147
Sub - Total Real Estate Pool	3,979,471,227	93,775,370	(0)	-	-	8,504,153	(15,651,073)	4,066,099,678
Total Real Estate Pool	3,979,471,227	93,775,370	(0)	-	-	8,504,153	(15,651,073)	4,066,099,678

Real Return Pool

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and Equivalents	161,881,298	(94,957,685)	18,149,319	-	-	509,818	-	85,582,750
Real Return	3,096,997,856	95,008,056	(20,649,319)	-	-	3,443,498	(1,395,338)	3,173,404,753
Externally Managed	455,690,639	-	-	-	-	1,475,405	15,175,269	472,341,313
Sub - Total Real Return Pool	3,714,569,793	50,370	(2,500,000)	-	-	5,428,722	13,779,931	3,731,328,816
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	3,714,569,793	50,370	(2,500,000)	-	-	5,428,722	13,779,931	3,731,328,816

Grand Total	54,653,133,486	365,603,785	(117,934,318)	-	-	104,667,849	(912,312,031)	54,093,158,771
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Change in Market Value
For the Month Ended October 31, 2024
Governmental Funds

Land Grant Permanent Fund

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Fund Specific								
Cash and Accruals	1,135,407,422	191,506,935	(124,579,038)	(29,500,000)	(8,740,000)	4,428,959	-	1,168,524,278
Fund Specific	1,135,407,422	191,506,935	(124,579,038)	(29,500,000)	(8,740,000)	4,428,959	-	1,168,524,278
Investment Pools:								
Absolute Return Pool	15,326,002	-	-	-	-	108	(91,186)	15,234,925
Cash Pool	1,030,210,255		-	-	-	4,112,475	(6,357,255)	1,027,965,475
Core Bonds Pool	1,830,441,866		-	(4,000,000)	-	4,578,274	(48,758,759)	1,782,261,381
Credit Plus Pool	3,120,706,276		-	12,000,000	-	14,229,244	(54,103,657)	3,092,831,863
LGPF Beta Overlay Pool	2,511,008,615		-		-	6,452,914	(52,930,673)	2,464,530,857
Non-US Developed Alternative Weighted Index Pool	1,272,357,523		-	(21,500,000)	-	801,402	(60,958,643)	1,190,700,282
Non-US Developed Markets Active Pool	2,645,588,827		-	25,000,000	-	1,572,419	(127,781,634)	2,544,379,611
Non-US Developed Markets Index Pool	918,972,174		-	1,000,000	-	569,133	(49,323,609)	871,217,698
Non-US Emerging Markets Active Pool	1,025,214,855		-		-	752,692	(33,024,401)	992,943,147
Non-US Emerging Markets Index Pool	(5,281,471)		-	6,000,000	-	(22)	(22,396)	696,111
Private Debt Market Pool	2,516,588,309		-		-	5,256,291	(19,352,146)	2,502,492,454
Private Equity Pool	3,167,802,152		-		-	1,956,941	(10,137,314)	3,159,621,780
Real Estate Pool	2,182,930,207		-		-	4,557,537	(8,387,707)	2,179,100,036
Real Return Pool	2,241,153,127		-		-	3,277,533	8,319,487	2,252,750,147
Short Term Duration Fixed Income Pool	1,452,664,963		-	5,000,000	-	6,058,422	(10,424,209)	1,453,299,176
Unconstrained Fixed Income Pool	2,749		-		-	11	-	2,760
US Large Cap Active Pool	1,927,859,072		-	3,500,000	-	1,512,094	(14,086,455)	1,918,784,712
US Large Cap Index Pool	3,497,149,630		-	2,500,000	-	2,905,098	(27,401,872)	3,475,152,856
US Small/Mid Cap Pool	355,573,264		-		-	146,544	(8,182,214)	347,537,594
US SMID Cap Alternative Weighted Index Pool	122,514,946		-		-	88,851	(3,307,961)	119,295,836
Investment Pools	31,828,783,341	-	-	29,500,000	-	58,827,961	(526,312,602)	31,390,798,700
Sub - Total Land Grant Permanent Fund	32,964,190,763	191,506,935	(124,579,038)	-	(8,740,000)	63,256,920	(526,312,602)	32,559,322,978
Total Land Grant Permanent Fund	32,964,190,763	191,506,935	(124,579,038)	-	(8,740,000)	63,256,920	(526,312,602)	32,559,322,978

Change in Market Value
For the Month Ended October 31, 2024
Governmental Funds

Severance Tax Permanent Fund

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Fund Specific								
Cash and Accruals	451,147,611	-	(27,732,242)	(10,040,136)	(2,760,000)	1,791,393	-	412,406,626
Small Business Invest Corp & Recovery Loan Program & ETIs	272,987,978	-	-	(3,142,669)	-	-	(2,314,896)	267,530,413
Private Equity New Mexico	453,650,466	-	-	13,182,805	-	315,048	(268,179)	466,880,140
Stock Distributions/Private Equity	182,051	-	-	-	-	-	6,236	188,286
Fund Specific	1,177,968,106	-	(27,732,242)	(0)	(2,760,000)	2,106,441	(2,576,839)	1,147,005,465
Investment Pools:								
Core Bonds Pool	512,009,103	-	-		-	1,283,434	(13,668,614)	499,623,924
Credit Plus Pool	837,153,874	-	-		-	3,802,484	(14,458,134)	826,498,225
Non-US Developed Alternative Weighted Index Pool	389,681,530	-	-	-	-	249,662	(18,990,538)	370,940,654
Non-US Developed Markets Active Pool	809,433,799	-	-	-	-	476,587	(38,729,576)	771,180,810
Non-US Developed Markets Index Pool	273,966,845	-	-	-	-	169,487	(14,688,524)	259,447,808
Non-US Emerging Markets Active Pool	336,630,228	-	-	-	-	247,147	(10,843,592)	326,033,783
Private Debt Market Pool	612,418,388	-	-	-	-	1,279,132	(4,709,396)	608,988,125
Private Equity Pool	417,401,676	-	-	-	-	257,854	(1,335,731)	416,323,799
Real Estate Pool	778,728,803	-	-	-	-	1,625,835	(2,992,193)	777,362,445
Real Return Pool	769,315,904	-	-	-	-	1,125,072	2,855,813	773,296,789
Short Term Duration Fixed Income Pool	338,287,978	-	-	-	-	1,406,010	(2,419,201)	337,274,787
STPF Beta Overlay Pool	973,691,801	-	-	-	-	3,117,138	(13,848,671)	962,960,268
US Large Cap Active Pool	587,920,516	-	-	-	-	460,293	(4,288,025)	584,092,784
US Large Cap Index Pool	1,054,538,666	-	-	-	-	875,384	(8,256,922)	1,047,157,129
US Small/Mid Cap Pool	114,319,856	-	-	-	-	47,115	(2,630,652)	111,736,319
US SMID Cap Alternative Weighted Index Pool	38,378,478	-	-	-	-	27,833	(1,036,237)	37,370,074
Investment Pools	8,843,877,446	-	-	-	-	16,450,469	(150,040,192)	8,710,287,723
Sub - Total Severance Tax Permanent Fund	10,021,845,552	-	(27,732,242)	(0)	(2,760,000)	18,556,910	(152,617,032)	9,857,293,188
Total Severance Tax Permanent Fund	10,021,845,552	-	(27,732,242)	(0)	(2,760,000)	18,556,910	(152,617,032)	9,857,293,188

**Change in Market Value
For the Month Ended October 31, 2024
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and accruals	478,907	-	-	(300,000)	-	725	-	179,632
Investment Pools:								
Core Bonds Pool	15,380,898	-	-	-	-	38,555	(410,609)	15,008,843
Credit Plus Pool	25,579,332	-	-	-	-	116,185	(441,770)	25,253,747
Non-US Developed Alternative Weighted Index Pool	17,712,725	-	-	(1,000,000)	-	10,708	(814,469)	15,908,963
Non-US Developed Markets Active Pool	37,711,072	-	-	(2,500,000)	-	20,732	(1,684,770)	33,547,034
Non-US Developed Markets Index Pool	12,088,142	-	-	(1,000,000)	-	6,860	(594,482)	10,500,519
Non-US Emerging Markets Active Pool	14,778,910	-	-	-	-	10,850	(476,061)	14,313,699
Non-US Emerging Markets Index Pool	-			(1,000,000)		31	31,170	(968,800)
Private Debt Market Pool	76,597,756	-	-	-	-	159,986	(589,024)	76,168,719
Private Equity Pool	24,359,318	-	-	11,800,000	-	22,338	(115,714)	36,065,942
Real Estate Pool	24,041,701	-	-	2,500,000	-	55,414	(101,984)	26,495,131
Real Return Pool	40,708,963			(2,500,000)	-	55,878	141,837	38,406,678
Short Term Duration Fixed Income Pool	10,342,733	-	-	-	-	42,987	(73,964)	10,311,756
US Large Cap Active Pool	28,467,821	-	-	(3,500,000)	-	19,548	(182,104)	24,805,265
US Large Cap Index Pool	47,185,759	-	-	(2,500,000)	-	37,094	(349,885)	44,372,969
US Small/Mid Cap Pool	5,061,645	-	-	-	-	2,086	(116,475)	4,947,256
US SMID Cap Alternative Weighted Index Pool	1,762,100					1,278	(47,578)	1,715,801
Investment Pools	381,778,875	-	-	300,000	-	600,529	(5,825,882)	376,853,522
Sub - Total Tobacco Settlement Permanent Fund	382,257,782	-	-	-	-	601,254	(5,825,882)	377,033,155
Total Tobacco Settlement Permanent Fund	382,257,782	-	-	-	-	601,254	(5,825,882)	377,033,155

Water Trust Fund

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and Accruals	228,649	-	-	(100,000)	-	521	-	129,170
Investment Pools:								
Core Bonds Pool	4,170,079	-	-		-	10,453	(111,325)	4,069,207
Credit Plus Pool	6,878,466	-	-		-	31,243	(118,795)	6,790,914
Non-US Developed Alternative Weighted Index Pool	6,783,998	-	-		-	4,346	(330,608)	6,457,737
Non-US Developed Markets Active Pool	14,021,524	-	-		-	8,256	(670,898)	13,358,881
Non-US Developed Markets Index Pool	4,475,079	-	-		-	2,768	(239,928)	4,237,920
Non-US Emerging Markets Active Pool	5,573,620	-	-		-	4,092	(179,538)	5,398,174
Private Debt Market Pool	15,937,366	-	-	100,000	-	33,497	(123,325)	15,947,537
Private Equity Pool	50,089,348	-	-	-	-	30,943	(160,291)	49,960,000
Real Estate Pool	29,154,250	-	-	-	-	60,868	(112,023)	29,103,096
Real Return Pool	30,500,867	-	-	-	-	44,605	113,224	30,658,696
Short Term Duration Fixed Income Pool	2,708,339	-	-		-	11,257	(19,368)	2,700,227
US Large Cap Active Pool	9,958,275	-	-		-	7,797	(72,631)	9,893,440
US Large Cap Index Pool	17,792,485	-	-		-	14,770	(139,313)	17,667,942
US Small/Mid Cap Pool	1,927,659	-	-		-	794	(44,358)	1,884,095
US SMID Cap Alternative Weighted Index Pool	660,808	-	-		-	479	(17,842)	643,445
Investment Pools	200,632,163	-	-	100,000	-	266,169	(2,227,020)	198,771,312
Sub - Total Water Trust Fund	200,860,812	-	-	-	-	266,690	(2,227,020)	198,900,483
Total Water Trust Fund	200,860,812	-	-	-	-	266,690	(2,227,020)	198,900,483

Change in Market Value
For the Month Ended October 31, 2024
Governmental Funds

Tax Stabilization Reserve Fund

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and accruals	134,552,146	-	-	-	-	545,180	-	135,097,326
Investment Pools:								
Core Bonds Pool	219,352,505	-		4,000,000	-	559,869	(5,962,627)	217,949,748
Credit Plus Pool	270,159,029	-		-	-	1,227,105	(4,665,803)	266,720,331
Private Debt Market Pool	444,809,531	-		-	-	929,055	(3,420,511)	442,318,074
Real Estate Pool	332,565,504	-		1,000,000	-	696,420	(1,281,695)	332,980,230
Short Term Duration Fixed Income Pool	828,622,999	-		(5,000,000)	-	3,423,184	(5,889,980)	821,156,203
Investment Pools	2,095,509,568	-		-	-	6,835,633	(21,220,616)	2,081,124,585
Sub - Total Tax Stabilization Reserve Fund	2,230,061,714	-	-	-	-	7,380,813	(21,220,616)	2,216,221,911
Total Tax Stabilization Reserve Fund	2,230,061,714	-	-	-	-	7,380,813	(21,220,616)	2,216,221,911

Rural Libraries Endowment Fund

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and accruals	91,131	-	-	-	-	369	-	91,501
Investment Pools:								
Core Bonds Pool	949,651	-	-	-	-	2,380	(25,352)	926,679
Credit Plus Pool	1,485,170	-	-	-	-	6,746	(25,650)	1,466,266
Non-US Developed Alternative Weighted Index Pool	1,241,443	-	-	-	-	795	(60,500)	1,181,739
Non-US Developed Markets Active Pool	2,257,407	-	-	-	-	1,329	(108,012)	2,150,724
Non-US Developed Markets Index Pool	669,923	-	-	-	-	414	(35,917)	634,420
Non-US Emerging Markets Active Pool	912,931	-	-	-	-	670	(29,407)	884,193
Private Debt Market Pool	2,620,496	-	-	-	-	5,473	(20,151)	2,605,818
Private Equity Pool	7,955,920	-	-	-	-	4,915	(25,460)	7,935,375
Real Estate Pool	4,867,176	-	-	-	-	10,162	(18,702)	4,858,636
Real Return Pool	4,981,646	-	-	-	-	7,285	18,493	5,007,424
US Large Cap Active Pool	1,694,768	-	-	-	-	1,327	(12,361)	1,683,734
US Large Cap Index Pool	2,968,170	-	-	-	-	2,464	(23,240)	2,947,394
US Small/Mid Cap Pool	331,310	-	-	-	-	137	(7,624)	323,823
Investment Pools	32,936,010	-	-	-	-	44,098	(373,883)	32,606,225
Sub - Total Rural Libraries Endowment Fund	33,027,141	-	-	-	-	44,467	(373,883)	32,697,725
Total Rural Libraries Endowment Fund	33,027,141	-	-	-	-	44,467	(373,883)	32,697,725

**Change in Market Value
For the Month Ended October 31, 2024
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and accruals	1,444,581,467	-	-	(225,000,000)	-	4,941,320	-	1,224,522,787
Investment Pools:								
Core Bonds Pool	678,545,623	-	-	50,000,000	-	1,826,218	(19,449,281)	710,922,561
Credit Plus Pool	1,162,705,422	-	-	50,000,000	-	5,508,298	(20,944,127)	1,197,269,593
Non-US Developed Alternative Weighted Index Pool	301,945,687	-	-	22,500,000	-	207,867	(15,811,368)	308,842,185
Non-US Developed Markets Active Pool	695,280,591	-	-	(22,500,000)	-	396,127	(32,191,029)	640,985,689
Non-US Developed Markets Index Pool	220,295,538	-	-	-	-	136,284	(11,810,978)	208,620,844
Non-US Emerging Markets Active Pool	277,920,168	-	-	-	-	204,043	(8,952,413)	269,171,798
Private Debt Market Pool	467,059,872	-	-	-	-	975,528	(3,591,613)	464,443,787
Private Equity Pool	417,078,067	-	-	-	-	257,654	(1,334,695)	416,001,026
Real Estate Pool	349,497,431	-	-	75,000,000	-	886,269	(1,631,092)	423,752,608
Real Return Pool	425,177,999	-	-	-	-	621,794	1,578,323	427,378,115
Short Term Duration Fixed Income Pool	490,368,648	-	-	50,000,000	-	2,245,908	(3,864,342)	538,750,215
US Large Cap Active Pool	493,608,487	-	-	-	-	386,454	(3,600,156)	490,394,786
US Large Cap Index Pool	863,183,589	-	-	-	-	716,538	(6,758,633)	857,141,495
US Small/Mid Cap Pool	85,037,953	-	-	-	-	35,047	(1,956,836)	83,116,164
US SMID Cap Alternative Weighted Index Pool	25,462,795	-	-	-	-	18,466	(687,507)	24,793,754
Investment Pools	6,953,167,872	-	-	225,000,000	-	14,422,496	(131,005,748)	7,061,584,620
Sub - Total Early Childhood Education and Care Fund	8,397,749,339	-	-	-	-	19,363,816	(131,005,748)	8,286,107,407
Total Early Childhood Education and Care Fund	8,397,749,339	-	-	-	-	19,363,816	(131,005,748)	8,286,107,407

Conservation Legacy Permanent Fund

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and accruals	889,399	-	-	4,250,000	-	7,726	-	5,147,125
Investment Pools:								
Core Bonds Pool	6,801,484	-	-	-	-	17,049	(181,573)	6,636,961
Credit Plus Pool	11,112,580	-	-	-	-	50,475	(191,921)	10,971,134
Non-US Developed Alternative Weighted Index Pool	15,980,378	-	-	-	-	10,238	(778,779)	15,211,837
Non-US Developed Markets Active Pool	33,298,016	-	-	-	-	19,606	(1,593,235)	31,724,387
Non-US Developed Markets Index Pool	10,877,170	-	-	-	-	6,729	(583,171)	10,300,728
Non-US Emerging Markets Active Pool	10,583,965	-	-	-	-	7,771	(340,933)	10,250,803
Non-US Emerging Markets Index Pool	5,281,471	-	-	(5,000,000)	-	(9)	(8,773)	272,689
Private Debt Market Pool	52,369,906	-	-	-	-	109,383	(402,716)	52,076,573
Private Equity Pool	54,897,135	-	-	-	-	33,913	(175,677)	54,755,371
Real Estate Pool	42,246,658	-	-	750,000	-	89,769	(165,211)	42,921,216
Real Return Pool	43,374,336	-	-	-	-	63,432	161,012	43,598,780
Short Term Duration Fixed Income Pool	4,236,388	-	-	-	-	17,607	(30,296)	4,223,700
US Large Cap Active Pool	24,922,799	-	-	-	-	19,512	(181,776)	24,760,536
US Large Cap Index Pool	45,079,083	-	-	-	-	37,421	(352,964)	44,763,539
US Small/Mid Cap Pool	4,490,586	-	-	-	-	1,851	(103,334)	4,389,102
US SMID Cap Alternative Weighted Index Pool	1,882,283	-	-	-	-	1,365	(50,823)	1,832,825
Investment Pools	367,434,237	-	-	(4,250,000)	-	486,112	(4,980,169)	358,690,181
Sub - Total Conservation Legacy Permanent Fund (CP)	368,323,636	-	-	-	-	493,838	(4,980,169)	363,837,305
Total Conservation Legacy Permanent Fund	368,323,636	-	-	-	-	493,838	(4,980,169)	363,837,305

**Change in Market Value
For the Month Ended October 31, 2024
Governmental Funds**

Opioid Settlement Restricted Fund

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and accruals	174,150	2,000,000	-	-	-	1,227	-	2,175,377
Investment Pools:								
Core Bonds Pool	3,172,117	-	-	-	-	7,951	(84,683)	3,095,385
Credit Plus Pool	6,104,006	-	-	-	-	27,725	(105,420)	6,026,311
Non-US Developed Alternative Weighted Index Pool	4,486,424	-	-	-	-	2,874	(218,639)	4,270,659
Non-US Developed Markets Active Pool	8,936,265	-	-	-	-	5,262	(427,580)	8,513,946
Non-US Developed Markets Index Pool	2,987,330	-	-	-	-	1,848	(160,163)	2,829,015
Non-US Emerging Markets Active Pool	3,988,048	-	-	-	-	2,928	(128,464)	3,862,512
Private Debt Market Pool	20,045,546	-	-	-	-	41,868	(154,147)	19,933,267
Private Equity Pool	9,715,978	-	-	-	-	6,002	(31,092)	9,690,888
Real Estate Pool	7,000,100	-	-	-	-	14,615	(26,897)	6,987,817
Real Return Pool	10,197,737	-	-	-	-	14,913	37,855	10,250,506
Short Term Duration Fixed Income Pool	1,901,246	-	-	-	-	7,902	(13,596)	1,895,552
US Large Cap Active Pool	6,790,761	-	-	-	-	5,317	(49,529)	6,746,549
US Large Cap Index Pool	12,028,953	-	-	-	-	9,985	(94,185)	11,944,753
US Small/Mid Cap Pool	835,427	-	-	-	-	344	(19,224)	816,547
US SMID Cap Alternative Weighted Index Pool	902,587	-	-	-	-	655	(24,370)	878,871
Investment Pools	99,092,524	-	-	-	-	150,191	(1,500,135)	97,742,580
Sub - Total Opioid Settlement Restricted Fund	99,266,675	2,000,000	-	-	-	151,417	(1,500,135)	99,917,957
Total Opioid Settlement Restricted Fund	99,266,675	2,000,000	-	-	-	151,417	(1,500,135)	99,917,957

Higher Education Trust Fund

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and accruals	49,644,108	-	-	-	-	201,149	-	49,845,256
Investment Pools:								
Core Bonds Pool	61,600,443	-	-	-	-	154,412	(1,644,488)	60,110,367
Credit Plus Pool	100,942,524	-	-	-	-	458,497	(1,743,336)	99,657,685
Non-US Developed Alternative Weighted Index Pool	44,600,610	-	-	-	-	28,575	(2,173,543)	42,455,642
Non-US Developed Markets Active Pool	92,627,053	-	-	-	-	54,538	(4,431,995)	88,249,596
Non-US Developed Markets Index Pool	30,436,239	-	-	-	-	18,829	(1,631,816)	28,823,253
Non-US Emerging Markets Active Pool	38,861,785	-	-	-	-	28,532	(1,251,823)	37,638,494
Private Debt Market Pool	135,985,325	-	-	-	-	284,027	(1,045,705)	135,223,648
Private Equity Pool	46,850,597	-	-	-	-	28,942	(149,927)	46,729,612
Real Estate Pool	71,701,396	-	-	-	-	149,699	(275,506)	71,575,588
Real Return Pool	42,488,846	-	-	-	-	62,137	157,725	42,708,707
Short Term Duration Fixed Income Pool	39,395,411	-	-	-	-	163,737	(281,729)	39,277,420
US Large Cap Active Pool	68,436,417	-	-	-	-	53,580	(499,144)	67,990,853
US Large Cap Index Pool	123,334,911	-	-	-	-	102,382	(965,699)	122,471,594
US Small/Mid Cap Pool	12,419,642	-	-	-	-	5,119	(285,792)	12,138,968
US SMID Cap Alternative Weighted Index Pool	4,317,092	-	-	-	-	3,131	(116,564)	4,203,660
Investment Pools	913,998,291	-	-	-	-	1,596,135	(16,339,341)	899,255,086
Sub - Total Higher Education Trust Fund (CP)	963,642,399	-	-	-	-	1,797,284	(16,339,341)	949,100,342
Total Higher Education Trust Fund (CP)	963,642,399	-	-	-	-	1,797,284	(16,339,341)	949,100,342

**Change in Market Value
For the Month Ended October 31, 2024
Governmental Funds**

Capital Development and Reserve Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and accruals	2,581,817	-	-	(2,475,000)	-	433	-	107,250
Investment Pools:								
Core Bonds Pool	72,132,905			-		180,813	(1,925,663)	70,388,055
Credit Plus Pool	82,039,728			(12,000,000)		318,131	(1,209,627)	69,148,232
Non-US Developed Alternative Weighted Index Pool	16,700,611			-		10,700	(813,879)	15,897,432
Non-US Developed Markets Active Pool	34,644,695			-		20,398	(1,657,670)	33,007,423
Non-US Developed Markets Index Pool	11,243,505			-		6,956	(602,812)	10,647,648
Non-US Emerging Markets Active Pool	14,246,631			-		10,460	(458,915)	13,798,175
Private Debt Market Pool	54,962,210			-		114,797	(422,650)	54,654,357
Private Equity Pool	24,765,307			-		15,299	(79,252)	24,701,354
Real Estate Pool	11,974,449			14,475,000		55,221	(101,630)	26,403,041
Real Return Pool	21,155,708			-		30,939	78,533	21,265,180
Short Term Duration Fixed Income Pool	76,986,336			-		319,975	(550,553)	76,755,757
US Large Cap Active Pool	25,062,878			-		19,622	(182,797)	24,899,703
US Large Cap Index Pool	44,908,573			-		37,279	(351,629)	44,594,223
US Small/Mid Cap Pool	4,357,093			-		1,796	(100,263)	4,258,626
US SMID Cap Alternative Weighted Index Pool	1,339,243			-		971	(36,160)	1,304,054
Investment Pools	496,519,869	-	-	2,475,000	-	1,143,357	(8,414,966)	491,723,260
Sub - Total Capital Development and Reserve Fund (CP)	499,101,687	-	-	-	-	1,143,790	(8,414,966)	491,830,511
Total Capital Development and Reserve Fund (CP)	499,101,687	-	-	-	-	1,143,790	(8,414,966)	491,830,511

Workforce Development & Apprenticeship Trust Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Cash and accruals	5,064,117	-	-	-	-	20,519	-	5,084,636
Investment Pools:								
Credit Plus Pool	8,847,310.16			-		40,186	(152,798)	8,734,698
Private Debt Market Pool	8,827,359.74			-		18,437	(67,881)	8,777,916
Short Term Duration Fixed Income Pool	3,104,819.08			-		12,904	(22,204)	3,095,520
Investment Pools	20,779,488.98	-	-	-	-	71,527.59	(242,882.62)	20,608,133.95
Sub - Total Workforce Development & Apprenticeship Trust Fund (CP)	25,843,606	-	-	-	-	92,046	(242,883)	25,692,770
Total Workforce Development & Apprenticeship Trust Fund (CP)	25,843,606	-	-	-	-	92,046	(242,883)	25,692,770
Governmental Funds Grand Total	56,186,171,106	193,506,935	(152,311,280)	-	(11,500,000)	113,149,245	(871,060,275)	55,457,955,731

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

CCC Foundation Bonner Title V Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	493,572	-	-	-	-	410	(3,865)	490,117
Credit Plus Pool	487,282	-	-	-	-	2,213	(8,416)	481,079
US Large Cap Active Pool	479,480	-	-	-	-	375	(3,497)	476,358
Core Bonds Pool	355,990	-	-	-	-	892	(9,504)	347,379
Non-US Developed Markets Active Pool	268,401	-	-	-	-	158	(12,842)	255,717
Non-US Developed Markets Index Pool	264,625	-	-	-	-	164	(14,188)	250,601
US Small/Mid Cap Pool	144,765	-	-	-	-	60	(3,331)	141,493
US SMID Cap Alternative Weighted Index Pool	136,611	-	-	-	-	99	(3,689)	133,022
Non-US Emerging Markets Active Pool	133,548	-	-	-	-	98	(4,302)	129,344
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund (C	2,764,274	-	-	-	-	4,469	(63,633)	2,705,111
Total CCC Foundation Bonner Title V Fund (C	2,764,274	-	-	-	-	4,469	(63,633)	2,705,111

Clovis Community College Foundation Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Active Pool	467,489	-	-	-	-	366	(3,410)	464,446
Credit Plus Pool	393,180	-	-	-	-	1,786	(6,790)	388,176
US Large Cap Index Pool	375,293	-	-	-	-	312	(2,939)	372,666
Core Bonds Pool	350,349	-	-	-	-	878	(9,353)	341,874
Non-US Developed Markets Active Pool	264,522	-	-	-	-	156	(12,657)	252,021
Non-US Developed Markets Index Pool	261,120	-	-	-	-	162	(14,000)	247,282
US Small/Mid Cap Pool	142,377	-	-	-	-	59	(3,276)	139,159
US SMID Cap Alternative Weighted Index Pool	134,824	-	-	-	-	98	(3,640)	131,282
Non-US Emerging Markets Active Pool	131,468	-	-	-	-	97	(4,235)	127,329
Clovis Community College Foundation Fund Cash Accou	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation F	2,520,622	-	-	-	-	3,912	(60,300)	2,464,235
Total Clovis Community College Foundation I	2,520,622	-	-	-	-	3,912	(60,300)	2,464,235

City of Albuquerque (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Core Bonds Pool	630,752	-	-	-	-	1,581	(16,839)	615,494
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque (CP)	630,752	-	-	-	-	1,581	(16,839)	615,494
Total City of Albuquerque (CP)	630,752	-	-	-	-	1,581	(16,839)	615,494

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

City of Las Cruces (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Active Pool	15,412,150	-	-	-	-	12,066	(112,409)	15,311,807
US Large Cap Index Pool	10,759,479	-	-	-	-	8,932	(84,246)	10,684,165
US Small/Mid Cap Pool	10,798,038	-	-	-	-	4,450	(248,477)	10,554,011
Non-US Developed Markets Index Pool	4,699,379	-	-	-	-	2,907	(251,954)	4,450,333
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces (CP)	41,669,046	-	-	-	-	28,355	(697,086)	41,000,316
Total City of Las Cruces (CP)	41,669,046	-	-	-	-	28,355	(697,086)	41,000,316

City of Rio Rancho Permanent Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	5,228,642	-	-	-	-	23,749	(90,302)	5,162,090
US Large Cap Index Pool	3,689,723	-	-	-	-	3,063	(28,890)	3,663,896
Non-US Developed Markets Active Pool	2,107,945	-	-	-	-	1,241	(100,860)	2,008,326
US SMID Cap Alternative Weighted Index Pool	1,315,485	-	-	-	-	954	(35,519)	1,280,920
Non-US Emerging Markets Index Pool	673,025	-	-	-	-	(21)	(20,978)	652,027
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund (CP)	13,014,821	-	-	-	-	28,987	(276,549)	12,767,258
Total City of Rio Rancho Permanent Fund (CP)	13,014,821	-	-	-	-	28,987	(276,549)	12,767,258

CNM ECECD Higher Education Endowment (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	667,502	-	-	-	-	3,032	(11,528)	659,005
US Large Cap Index Pool	329,029	-	-	-	-	273	(2,576)	326,726
Non-US Developed Markets Active Pool	181,100	-	-	-	-	107	(8,665)	172,541
US SMID Cap Alternative Weighted Index Pool	151,501	-	-	-	-	110	(4,091)	147,520
Non-US Emerging Markets Index Pool	72,507	-	-	-	-	(2)	(2,260)	70,245
CNM ECECD Higher Education Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment (CP)	1,401,639	-	-	-	-	3,519	(29,120)	1,376,038
Total CNM ECECD Higher Education Endowment (CP)	1,401,639	-	-	-	-	3,519	(29,120)	1,376,038

CNM Endowed Faculty in Nursing (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	1,752,244	-	-	-	-	7,959	(30,262)	1,729,941
US Large Cap Index Pool	864,390	-	-	-	-	718	(6,768)	858,339
Non-US Developed Markets Active Pool	475,454	-	-	-	-	280	(22,749)	452,984
US SMID Cap Alternative Weighted Index Pool	397,013	-	-	-	-	288	(10,720)	386,581
Non-US Emerging Markets Index Pool	190,300	-	-	-	-	(6)	(5,932)	184,363
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing (CP)	3,679,401	-	-	-	-	9,239	(76,431)	3,612,208
Total CNM Endowed Faculty in Nursing (CP)	3,679,401	-	-	-	-	9,239	(76,431)	3,612,208

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

CNM Endowment Funds (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	1,315,862	-	-	-	-	5,977	(22,726)	1,299,113
US Large Cap Index Pool	649,182	-	-	-	-	539	(5,083)	644,637
Non-US Developed Markets Active Pool	357,031	-	-	-	-	210	(17,083)	340,158
US SMID Cap Alternative Weighted Index Pool	298,379	-	-	-	-	216	(8,056)	290,539
Non-US Emerging Markets Index Pool	142,938	-	-	-	-	(4)	(4,455)	138,479
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds (CP)	2,763,392	-	-	-	-	6,938	(57,404)	2,712,927
Total CNM Endowment Funds (CP)	2,763,392	-	-	-	-	6,938	(57,404)	2,712,927

CNM General Funds (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	7,650,996	-	-	-	-	34,752	(132,137)	7,553,611
US Large Cap Index Pool	3,774,626	-	-	-	-	3,133	(29,555)	3,748,204
Non-US Developed Markets Active Pool	2,075,932	-	-	-	-	1,222	(99,329)	1,977,826
US SMID Cap Alternative Weighted Index Pool	1,734,890	-	-	-	-	1,258	(46,843)	1,689,305
Non-US Emerging Markets Index Pool	831,145	-	-	-	-	(26)	(25,906)	805,213
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds (CP)	16,067,588	-	-	-	-	40,340	(333,770)	15,774,158
Total CNM General Funds (CP)	16,067,588	-	-	-	-	40,340	(333,770)	15,774,158

CNM Teacher Education Faculty Fellowship Endowment (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	1,169,429	-	-	-	-	5,312	(20,197)	1,154,544
US Large Cap Index Pool	576,875	-	-	-	-	479	(4,517)	572,837
Non-US Developed Markets Active Pool	317,309	-	-	-	-	187	(15,183)	302,313
US SMID Cap Alternative Weighted Index Pool	264,975	-	-	-	-	192	(7,154)	258,012
Non-US Emerging Markets Index Pool	127,010	-	-	-	-	(4)	(3,959)	123,047
CNM Teacher Education Faculty Fellowship Endowment	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellow:	2,455,599	-	-	-	-	6,166	(51,009)	2,410,755
Total CNM Teacher Education Faculty Fellow:	2,455,599	-	-	-	-	6,166	(51,009)	2,410,755

CYFD - Next Generation Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Active Pool	1,087,599	-	-	-	-	851	(7,932)	1,080,518
Credit Plus Pool	1,061,551	-	-	-	-	4,822	(18,334)	1,048,039
Non-US Developed Markets Index Pool	464,739	-	-	-	-	288	(24,917)	440,110
Non-US Emerging Markets Index Pool	211,084	-	-	-	-	(7)	(6,579)	204,498
US Small/Mid Cap Pool	57,688	-	-	-	-	24	(1,327)	56,384
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund (CP)	2,882,661	-	-	-	-	5,978	(59,090)	2,829,549
Total CYFD - Next Generation Fund (CP)	2,882,661	-	-	-	-	5,978	(59,090)	2,829,549

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

CYFD - Trust Fund Non-Expendable (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Active Pool	4,267,204	-	-	-	-	3,341	(31,123)	4,239,422
Credit Plus Pool	3,459,217	-	-	-	-	15,712	(59,743)	3,415,186
Non-US Developed Markets Index Pool	1,665,466	-	-	-	-	1,030	(89,293)	1,577,204
Non-US Emerging Markets Index Pool	680,239	-	-	-	-	(21)	(21,203)	659,015
US Small/Mid Cap Pool	192,292	-	-	-	-	79	(4,425)	187,946
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable (CI	10,264,417	-	-	-	-	20,142	(205,786)	10,078,773
Total CYFD - Trust Fund Non-Expendable (CP	10,264,417	-	-	-	-	20,142	(205,786)	10,078,773

Eastern New Mexico University (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	21,660,466	250,000	-	-	-	18,188	(171,557)	21,757,098
Credit Plus Pool	10,574,615	150,000	-	-	-	48,713	(185,220)	10,588,108
US Small/Mid Cap Pool	4,179,621	50,000	-	-	-	1,743	(97,329)	4,134,035
Non-US Developed Markets Index Pool	3,514,431	45,000	-	-	-	2,202	(190,836)	3,370,796
Non-US Emerging Markets Index Pool	387,199	5,000	-	-	-	(12)	(12,225)	379,962
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University (CP)	40,316,332	500,000	-	-	-	70,834	(657,167)	40,229,999
Total Eastern New Mexico University (CP)	40,316,332	500,000	-	-	-	70,834	(657,167)	40,229,999

Interstate Stream Commission - Improvement to the Rio Grande (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Active Pool	3,068,171	-	-	-	-	2,402	(22,378)	3,048,195
Credit Plus Pool	1,046,582	-	-	-	-	4,754	(18,075)	1,033,261
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	4,114,753	-	-	-	-	7,156	(40,453)	4,081,456
Total Interstate Stream Commission - Impro	4,114,753	-	-	-	-	7,156	(40,453)	4,081,456

Interstate Stream Commission - Irrigation Works Construction (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Active Pool	15,952,247	-	-	-	-	12,489	(116,348)	15,848,388
Credit Plus Pool	7,402,886	-	-	-	-	33,625	(127,852)	7,308,659
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigati	23,355,133	-	-	-	-	46,114	(244,201)	23,157,046
Total Interstate Stream Commission - Irrigati	23,355,133	-	-	-	-	46,114	(244,201)	23,157,046

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

Interstate Stream Commission-NM Unit Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	28,048,488	-	-	-	-	23,283	(219,617)	27,852,155
Credit Plus Pool	28,075,689	-	-	-	-	127,524	(484,883)	27,718,330
Non-US Developed Markets Index Pool	13,846,592	-	-	-	-	8,566	(742,375)	13,112,784
US Small/Mid Cap Pool	6,809,276	-	-	-	-	2,806	(156,690)	6,655,392
Non-US Emerging Markets Active Pool	3,417,011	-	-	-	-	2,509	(110,069)	3,309,450
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	80,197,056	-	-	-	-	164,689	(1,713,634)	78,648,111
Total Interstate Stream Commission-NM Uni	80,197,056	-	-	-	-	164,689	(1,713,634)	78,648,111

John R. Carver Testamentary Trust (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	699,493	-	-	-	-	581	(5,477)	694,597
Credit Plus Pool	305,613	-	-	-	-	1,388	(5,278)	301,723
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust (CP)	1,005,106	-	-	-	-	1,969	(10,755)	996,320
Total John R. Carver Testamentary Trust (CP)	1,005,106	-	-	-	-	1,969	(10,755)	996,320

Los Alamos County - Cemetery (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	421,998	-	-	-	-	350	(3,304)	419,044
Credit Plus Pool	359,006	-	-	-	-	1,631	(6,200)	354,436
US Large Cap Active Pool	342,304	-	-	-	-	268	(2,497)	340,075
US Small/Mid Cap Pool	248,640	-	-	-	-	102	(5,722)	243,021
Non-US Developed Markets Index Pool	189,141	-	-	-	-	117	(10,141)	179,117
Non-US Emerging Markets Index Pool	47,175	-	-	-	-	(1)	(1,470)	45,703
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery (CP)	1,608,263	-	-	-	-	2,467	(29,334)	1,581,396
Total Los Alamos County - Cemetery (CP)	1,608,263	-	-	-	-	2,467	(29,334)	1,581,396

Los Alamos County - General Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	7,352,347	-	-	-	-	33,396	(126,979)	7,258,763
US Large Cap Active Pool	4,505,918	-	-	-	-	3,528	(32,864)	4,476,581
US Large Cap Index Pool	3,469,512	-	-	-	-	2,880	(27,166)	3,445,226
US Small/Mid Cap Pool	2,372,754	-	-	-	-	978	(54,600)	2,319,132
Non-US Developed Markets Index Pool	2,101,392	-	-	-	-	1,300	(112,665)	1,990,027
Non-US Emerging Markets Index Pool	1,004,221	-	-	-	-	(31)	(31,301)	972,889
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund (CP)	20,806,143	-	-	-	-	42,050	(385,575)	20,462,618
Total Los Alamos County - General Fund (CP)	20,806,143	-	-	-	-	42,050	(385,575)	20,462,618

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

Los Alamos County - Permanent (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	11,698,932	-	-	-	-	9,711	(91,601)	11,617,042
Credit Plus Pool	9,952,618	-	-	-	-	45,206	(171,887)	9,825,936
US Large Cap Active Pool	9,489,583	-	-	-	-	7,430	(69,213)	9,427,800
US Small/Mid Cap Pool	6,892,970	-	-	-	-	2,841	(158,616)	6,737,194
Non-US Developed Markets Index Pool	5,243,492	-	-	-	-	3,244	(281,126)	4,965,610
Non-US Emerging Markets Index Pool	1,307,824	-	-	-	-	(40)	(40,764)	1,267,019
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent (CP)	44,585,419	-	-	-	-	68,392	(813,208)	43,840,602
Total Los Alamos County - Permanent (CP)	44,585,419	-	-	-	-	68,392	(813,208)	43,840,602

MRGCD Endowment Fund Investments (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	3,492,065	-	-	-	-	15,862	(60,310)	3,447,616
US Large Cap Index Pool	1,645,346	-	-	-	-	1,366	(12,883)	1,633,829
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	5,137,411	-	-	-	-	17,227	(73,193)	5,081,446
Total MRGCD Endowment Fund Investments	5,137,411	-	-	-	-	17,227	(73,193)	5,081,446

New Mexico Commissioner of Public Lands-O&G (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Active Pool	13,254,180	-	-	-	-	10,377	(96,670)	13,167,887
US Large Cap Index Pool	12,514,828	-	-	-	-	10,389	(97,990)	12,427,227
Credit Plus Pool	4,616,441	-	-	-	-	20,969	(79,729)	4,557,681
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public La	30,385,449	-	-	-	-	41,734	(274,388)	30,152,795
Total New Mexico Commissioner of Public La	30,385,449	-	-	-	-	41,734	(274,388)	30,152,795

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

New Mexico Highlands University - Endowment Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	4,170,051	-	-	-	-	3,462	(32,651)	4,140,862
Credit Plus Pool	928,859	-	-	-	-	4,219	(16,042)	917,036
US Small/Mid Cap Pool	660,786	-	-	-	-	272	(15,206)	645,853
Non-US Developed Markets Index Pool	259,245	-	-	-	-	160	(13,899)	245,506
Non-US Emerging Markets Index Pool	126,695	-	-	-	-	(4)	(3,949)	122,742
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - End	6,145,636	-	-	-	-	8,109	(81,747)	6,071,998
Total New Mexico Highlands University - End	6,145,636	-	-	-	-	8,109	(81,747)	6,071,998

NMHU SWEN Endowment (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Core Bonds Pool	6,547,763	-	-	-	-	16,413	(174,799)	6,389,377
US Large Cap Index Pool	5,291,177	-	-	-	-	4,392	(41,429)	5,254,140
Credit Plus Pool	4,452,016	-	-	-	-	20,222	(76,889)	4,395,349
Non-US Developed Markets Index Pool	3,131,962	-	-	-	-	1,938	(167,918)	2,965,982
Non-US Emerging Markets Index Pool	2,182,903	-	-	-	-	(67)	(68,040)	2,114,796
US Small/Mid Cap Pool	1,988,158	-	-	-	-	819	(45,750)	1,943,227
NMHU SWEN Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMHU SWEN Endowment (CP)	23,593,980	-	-	-	-	43,717	(574,826)	23,062,871
Total NMHU SWEN Endowment (CP)	23,593,980	-	-	-	-	43,717	(574,826)	23,062,871

New Mexico Highlands University Foundation (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	5,904,521	-	-	-	-	4,901	(46,232)	5,863,191
Core Bonds Pool	1,987,112	-	-	-	-	4,981	(53,048)	1,939,045
US Small/Mid Cap Pool	1,897,023	-	-	-	-	782	(43,653)	1,854,152
Credit Plus Pool	1,518,939	-	-	-	-	6,899	(26,233)	1,499,606
Non-US Emerging Markets Index Pool	1,290,071	-	-	-	-	(40)	(40,211)	1,249,820
Non-US Developed Markets Index Pool	1,037,400	-	-	-	-	642	(55,619)	982,423
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foun	13,635,067	-	-	-	-	18,165	(264,996)	13,388,236
Total New Mexico Highlands University Foun	13,635,067	-	-	-	-	18,165	(264,996)	13,388,236

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

New Mexico Military Institute - Capital Operations (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	1,138,494	-	-	-	-	945	(8,914)	1,130,525
Credit Plus Pool	998,517	-	-	-	-	4,535	(17,245)	985,808
Non-US Developed Markets Index Pool	344,671	-	-	-	-	213	(18,479)	326,405
US Small/Mid Cap Pool	322,889	-	-	-	-	133	(7,430)	315,592
Non-US Emerging Markets Index Pool	87,626	-	-	-	-	(3)	(2,731)	84,892
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Operations	2,892,198	-	-	-	-	5,824	(54,800)	2,843,222
Total New Mexico Military Institute - Capital Operations	2,892,198	-	-	-	-	5,824	(54,800)	2,843,222

New Mexico Military Institute - Capital Outlay (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	1,429,399	-	-	-	-	1,187	(11,192)	1,419,393
Credit Plus Pool	1,253,655	-	-	-	-	5,694	(21,651)	1,237,698
Non-US Developed Markets Index Pool	432,741	-	-	-	-	268	(23,201)	409,807
US Small/Mid Cap Pool	405,393	-	-	-	-	167	(9,329)	396,231
Non-US Emerging Markets Index Pool	110,016	-	-	-	-	(3)	(3,429)	106,583
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay	3,631,202	-	-	-	-	7,312	(68,802)	3,569,712
Total New Mexico Military Institute - Capital Outlay	3,631,202	-	-	-	-	7,312	(68,802)	3,569,712

New Mexico Military Institute - Legislative Scholarship (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	9,782,309	-	-	-	-	8,120	(76,594)	9,713,835
Credit Plus Pool	8,561,807	-	-	-	-	38,889	(147,867)	8,452,829
Non-US Developed Markets Index Pool	2,959,021	-	-	-	-	1,831	(158,646)	2,802,206
US Small/Mid Cap Pool	2,773,740	-	-	-	-	1,143	(63,827)	2,711,056
Non-US Emerging Markets Index Pool	751,481	-	-	-	-	(23)	(23,423)	728,035
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislative Scholarship	24,828,358	-	-	-	-	49,960	(470,358)	24,407,960
Total New Mexico Military Institute - Legislative Scholarship	24,828,358	-	-	-	-	49,960	(470,358)	24,407,960

New Mexico Military Institute - LFC/VC (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	4,555,955	-	-	-	-	3,782	(35,673)	4,524,064
Credit Plus Pool	3,993,971	-	-	-	-	18,141	(68,978)	3,943,134
Non-US Developed Markets Index Pool	1,379,010	-	-	-	-	853	(73,935)	1,305,929
US Small/Mid Cap Pool	1,292,041	-	-	-	-	532	(29,732)	1,262,842
Non-US Emerging Markets Index Pool	350,508	-	-	-	-	(11)	(10,925)	339,572
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	11,571,484	-	-	-	-	23,298	(219,242)	11,375,540
Total New Mexico Military Institute - LFC/VC	11,571,484	-	-	-	-	23,298	(219,242)	11,375,540

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

New Mexico Military Institute - Patterson Account (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	3,976,738	-	-	-	-	3,301	(31,137)	3,948,902
Credit Plus Pool	3,487,800	-	-	-	-	15,842	(60,236)	3,443,406
Non-US Developed Markets Index Pool	1,203,930	-	-	-	-	745	(64,548)	1,140,127
US Small/Mid Cap Pool	1,127,845	-	-	-	-	465	(25,953)	1,102,357
Non-US Emerging Markets Index Pool	306,075	-	-	-	-	(9)	(9,540)	296,526
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	10,102,388	-	-	-	-	20,343	(191,415)	9,931,317
Total New Mexico Military Institute - Patterson	10,102,388	-	-	-	-	20,343	(191,415)	9,931,317

New Mexico Military Institute - Trust Scholarship (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	5,026,326	-	-	-	-	4,172	(39,356)	4,991,143
Credit Plus Pool	4,408,342	-	-	-	-	20,023	(76,135)	4,352,230
Non-US Developed Markets Index Pool	1,521,685	-	-	-	-	941	(81,584)	1,441,043
US Small/Mid Cap Pool	1,425,519	-	-	-	-	588	(32,803)	1,393,304
Non-US Emerging Markets Index Pool	386,858	-	-	-	-	(12)	(12,058)	374,788
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship	12,768,730	-	-	-	-	25,713	(241,936)	12,552,507
Total New Mexico Military Institute - Trust Scholarship	12,768,730	-	-	-	-	25,713	(241,936)	12,552,507

New Mexico Retiree Health Care Authority (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	295,940,718	-	-	-	-	245,664	(2,317,183)	293,869,199
Core Bonds Pool	246,625,195	-	-	-	-	618,206	(6,583,915)	240,659,486
Private Debt Market Pool	226,484,313	-	-	-	-	473,048	(1,741,627)	225,215,735
Private Equity Pool	211,470,782	-	-	-	-	130,638	(676,730)	210,924,691
Non-US Developed Markets Index Pool	216,601,374	-	-	-	-	133,999	(11,612,918)	205,122,455
Real Estate Pool	135,045,731	-	-	-	-	281,949	(518,901)	134,808,780
Non-US Emerging Markets Active Pool	129,590,789	-	-	-	-	95,143	(4,174,401)	125,511,531
Real Return Pool	77,259,868	-	-	-	-	112,987	286,800	77,659,655
US SMID Cap Alternative Weighted Index Pool	34,283,489	-	-	-	-	24,863	(925,670)	33,382,683
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,573,302,260	-	-	-	-	2,116,498	(28,264,545)	1,547,154,212
Total New Mexico Retiree Health Care Authority	1,573,302,260	-	-	-	-	2,116,498	(28,264,545)	1,547,154,212

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

New Mexico School for the Blind and Visually Impaired (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	4,609,769	-	-	-	-	20,938	(79,613)	4,551,094
US Large Cap Index Pool	2,843,751	-	-	-	-	2,361	(22,266)	2,823,845
Non-US Developed Markets Index Pool	2,430,803	-	-	-	-	1,504	(130,326)	2,301,981
Core Bonds Pool	2,238,036	-	-	-	-	5,610	(59,747)	2,183,900
Private Debt Market Pool	2,049,859	-	-	-	-	4,281	(15,763)	2,038,377
Real Estate Pool	1,555,813	-	-	-	-	3,248	(5,978)	1,553,083
US Small/Mid Cap Pool	1,242,752	-	-	-	-	512	(28,597)	1,214,667
Non-US Emerging Markets Active Pool	1,062,831	-	-	-	-	780	(34,236)	1,029,376
New Mexico School for the Visually Handicapped Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and V	18,033,613	-	-	-	-	39,235	(376,527)	17,696,322
Total New Mexico School for the Blind and Vi	18,033,613	-	-	-	-	39,235	(376,527)	17,696,322

New Mexico Small Business Investment Corporation (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	10,556,741	-	-	-	-	47,950	(182,321)	10,422,371
New Mexico Small Business Investment Corp Cash Accc	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	10,556,741	-	-	-	-	47,950	(182,321)	10,422,371
Total New Mexico Small Business Investmen	10,556,741	-	-	-	-	47,950	(182,321)	10,422,371

New Mexico Tech - Employee Benefits Account (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	673,617	-	-	-	-	3,060	(11,634)	665,043
US Large Cap Index Pool	495,500	-	-	-	-	411	(3,880)	492,032
Non-US Developed Markets Index Pool	435,360	-	-	-	-	269	(23,342)	412,288
Private Debt Market Pool	281,696	-	-	-	-	588	(2,166)	280,118
Private Equity Pool	278,837	-	-	-	-	172	(892)	278,116
Non-US Emerging Markets Index Pool	238,870	-	-	-	-	(7)	(7,445)	231,417
US Small/Mid Cap Pool	163,611	-	-	-	-	67	(3,765)	159,914
Real Return Pool	139,409	-	-	-	-	204	518	140,130
Real Estate Pool	136,824	-	-	-	-	286	(526)	136,584
NM Tech Employee Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefits	2,843,724	-	-	-	-	5,051	(53,132)	2,795,643
Total New Mexico Tech - Employee Benefits	2,843,724	-	-	-	-	5,051	(53,132)	2,795,643

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

New Mexico Tech - Endowment Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	18,323,765	92,658	-	-	-	83,650	(318,062)	18,182,011
US Large Cap Index Pool	13,470,541	65,633	-	-	-	11,237	(105,987)	13,441,423
Non-US Developed Markets Index Pool	11,839,146	57,911	-	-	-	7,360	(637,852)	11,266,566
Private Debt Market Pool	7,665,443	38,608	-	-	-	16,091	(59,243)	7,660,898
Private Equity Pool	7,587,596	38,608	-	-	-	4,711	(24,405)	7,606,510
Non-US Emerging Markets Index Pool	6,496,392	30,886	-	-	-	(202)	(203,453)	6,323,623
US Small/Mid Cap Pool	4,454,004	23,165	-	-	-	1,845	(103,026)	4,375,988
Real Return Pool	3,793,274	19,304	-	-	-	5,576	14,153	3,832,306
Real Estate Pool	3,723,391	19,304	-	-	-	7,814	(14,381)	3,736,128
Core Bonds Pool	-	-	-	-	-	-	-	-
Non-US Emerging Markets Active Pool	-	-	-	-	-	-	-	-
NM Tech Endowment Fund Cash Account	-	(0)	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund (	77,353,550	386,075	-	-	-	138,082	(1,452,255)	76,425,453
Total New Mexico Tech - Endowment Fund (	77,353,550	386,075	-	-	-	138,082	(1,452,255)	76,425,453

New Mexico Tech - Foundation Enhanced (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	73,620	9,500	-	-	-	378	(1,436)	82,063
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanc	73,620	9,500	-	-	-	378	(1,436)	82,063
Total New Mexico Tech - Foundation Enhanc	73,620	9,500	-	-	-	378	(1,436)	82,063

New Mexico Tech - Foundation Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	5,218,821	-	-	-	-	23,705	(90,132)	5,152,393
US Large Cap Index Pool	3,816,250	-	-	-	-	3,168	(29,881)	3,789,537
Non-US Developed Markets Index Pool	3,364,228	-	-	-	-	2,081	(180,371)	3,185,939
Private Debt Market Pool	2,185,196	-	-	-	-	4,564	(16,804)	2,172,956
Private Equity Pool	2,163,399	-	-	-	-	1,336	(6,923)	2,157,813
Non-US Emerging Markets Index Pool	1,795,781	-	-	-	-	(55)	(55,974)	1,739,752
US Small/Mid Cap Pool	1,287,900	-	-	-	-	531	(29,636)	1,258,795
Real Return Pool	1,081,096	-	-	-	-	1,581	4,013	1,086,690
Real Estate Pool	1,061,909	-	-	-	-	2,217	(4,080)	1,060,046
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund (C	21,974,580	-	-	-	-	39,128	(409,787)	21,603,920
Total New Mexico Tech - Foundation Fund (C	21,974,580	-	-	-	-	39,128	(409,787)	21,603,920

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

New Mexico Tech - Foundation Restricted (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	4,752,862	149,120	-	-	-	22,266	(84,660)	4,839,587
US Large Cap Index Pool	3,484,125	105,627	-	-	-	2,980	(28,107)	3,564,625
Non-US Developed Markets Index Pool	3,069,216	93,200	-	-	-	1,956	(169,551)	2,994,822
Private Debt Market Pool	1,988,768	62,133	-	-	-	4,284	(15,771)	2,039,414
Private Equity Pool	1,968,793	62,133	-	-	-	1,255	(6,499)	2,025,682
Non-US Emerging Markets Index Pool	1,633,137	49,707	-	-	-	(52)	(52,454)	1,630,338
US Small/Mid Cap Pool	1,172,353	37,280	-	-	-	499	(27,835)	1,182,296
Real Return Pool	984,103	31,067	-	-	-	1,485	3,768	1,020,422
Real Estate Pool	966,190	31,067	-	-	-	2,082	(3,832)	995,507
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
US SMID Cap Alternative Weighted Index Pool	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	20,019,546	621,333	-	-	-	36,753	(384,941)	20,292,692
Total New Mexico Tech - Foundation Restrict	20,019,546	621,333	-	-	-	36,753	(384,941)	20,292,692

New Mexico Tech - NMTURPC- Operating Growth Investment (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	439,199	-	-	-	-	365	(3,439)	436,125
Non-US Developed Markets Index Pool	318,182	-	-	-	-	197	(17,059)	301,320
Core Bonds Pool	270,372	-	-	-	-	678	(7,218)	263,832
Non-US Emerging Markets Active Pool	142,406	-	-	-	-	105	(4,587)	137,924
Private Equity Pool	136,015	-	-	-	-	84	(435)	135,664
US Small/Mid Cap Pool	96,936	-	-	-	-	40	(2,231)	94,745
Private Debt Market Pool	73,238	-	-	-	-	153	(563)	72,828
Real Estate Pool	60,060	-	-	-	-	125	(231)	59,955
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operati	1,536,409	-	-	-	-	1,746	(35,763)	1,502,392
Total New Mexico Tech - NMTURPC- Operati	1,536,409	-	-	-	-	1,746	(35,763)	1,502,392

New Mexico Tech - Plant/Debt/Allocated Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	10,631,614	-	-	-	-	48,290	(183,614)	10,496,291
US Large Cap Index Pool	7,705,811	-	-	-	-	6,397	(60,336)	7,651,872
Non-US Developed Markets Index Pool	6,777,598	-	-	-	-	4,193	(363,376)	6,418,415
Private Debt Market Pool	4,468,686	-	-	-	-	9,334	(34,363)	4,443,656
Private Equity Pool	4,423,488	-	-	-	-	2,733	(14,156)	4,412,065
Non-US Emerging Markets Index Pool	3,733,201	-	-	-	-	(115)	(116,362)	3,616,723
US Small/Mid Cap Pool	2,617,144	-	-	-	-	1,079	(60,224)	2,557,999
Real Return Pool	2,212,405	-	-	-	-	3,235	8,213	2,223,853
Real Estate Pool	2,169,952	-	-	-	-	4,530	(8,338)	2,166,145
Core Bonds Pool	-	-	-	-	-	-	-	-
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocate	44,739,899	-	-	-	-	79,676	(832,556)	43,987,018
Total New Mexico Tech - Plant/Debt/Allocati	44,739,899	-	-	-	-	79,676	(832,556)	43,987,018

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

New Mexico Tech - Proceeds from ABQ Building Sale (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	215,017	-	-	-	-	977	(3,713)	212,280
US Large Cap Index Pool	158,171	-	-	-	-	131	(1,238)	157,064
Non-US Developed Markets Index Pool	138,951	-	-	-	-	86	(7,450)	131,587
Private Debt Market Pool	89,933	-	-	-	-	188	(692)	89,429
Private Equity Pool	89,020	-	-	-	-	55	(285)	88,790
Non-US Emerging Markets Index Pool	76,226	-	-	-	-	(2)	(2,376)	73,848
US Small/Mid Cap Pool	52,238	-	-	-	-	22	(1,202)	51,057
Real Return Pool	44,506	-	-	-	-	65	165	44,736
Real Estate Pool	43,683	-	-	-	-	91	(168)	43,606
Non-US Emerging Markets Active Pool	-	-	-	-	-	-	-	-
NM Tech Proceeds from ABQ Building Sale Cash Accou	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	907,744	-	-	-	-	1,612	(16,959)	892,397
Total New Mexico Tech - Proceeds from ABQ	907,744	-	-	-	-	1,612	(16,959)	892,397

NMMFA - IFT Housing (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	6,781,594	27,558	-	-	-	30,928	(117,598)	6,722,482
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing (CP)	6,781,594	27,558	-	-	-	30,928	(117,598)	6,722,482
Total NMMFA - IFT Housing (CP)	6,781,594	27,558	-	-	-	30,928	(117,598)	6,722,482

NMMFA General Fund (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	14,208,148	-	-	-	-	64,536	(245,383)	14,027,300
US Large Cap Index Pool	5,998,188	-	-	-	-	4,979	(46,965)	5,956,202
Non-US Emerging Markets Index Pool	1,165,885	-	-	-	-	(36)	(36,340)	1,129,509
Non-US Developed Markets Index Pool	800,136	-	-	-	-	495	(42,899)	757,732
US Small/Mid Cap Pool	665,042	-	-	-	-	274	(15,304)	650,012
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund (CP)	22,837,398	-	-	-	-	70,248	(386,890)	22,520,756
Total NMMFA General Fund (CP)	22,837,398	-	-	-	-	70,248	(386,890)	22,520,756

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

NMPSIA - Benefits (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	10,620,683	-	(3,150,000)	-	-	33,933	(129,023)	7,375,593
US Large Cap Index Pool	5,853,828	-	(1,300,000)	-	-	3,780	(35,656)	4,521,952
Non-US Developed Markets Active Pool	3,056,875	-	(1,125,000)	-	-	1,137	(92,436)	1,840,577
Non-US Emerging Markets Index Pool	1,184,724	-	(425,000)	-	-	(23)	(23,680)	736,021
US SMID Cap Alternative Weighted Index Pool	1,447,235	-	(1,000,000)	-	-	324	(12,076)	435,483
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits (CP)	22,163,345	-	(7,000,000)	-	-	39,152	(292,871)	14,909,626
Total NMPSIA - Benefits (CP)	22,163,345	-	(7,000,000)	-	-	39,152	(292,871)	14,909,626

NMPSIA - Risk (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	11,180,482	275,000	-	-	-	52,033	(197,843)	11,309,672
US Large Cap Index Pool	5,632,478	1,300,000	-	-	-	5,755	(54,281)	6,883,952
Non-US Developed Markets Active Pool	2,963,827	-	(50,000)	-	-	1,716	(139,420)	2,776,122
Non-US Emerging Markets Index Pool	1,279,599	-	(150,000)	-	-	(35)	(35,209)	1,094,355
US SMID Cap Alternative Weighted Index Pool	2,073,082	-	(1,375,000)	-	-	506	(18,849)	679,740
NMPSIA - Risk Cash Account	-	(1,575,000)	1,575,000	-	-	-	-	-
Sub - Total NMPSIA - Risk (CP)	23,129,468	-	-	-	-	59,974	(445,601)	22,743,841
Total NMPSIA - Risk (CP)	23,129,468	-	-	-	-	59,974	(445,601)	22,743,841

Office of the Superintendent of Insurance (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
Credit Plus Pool	30,355,557	-	-	-	-	137,880	(524,258)	29,969,179
US Large Cap Index Pool	23,197,462	-	-	-	-	19,256	(181,634)	23,035,085
Core Bonds Pool	17,494,278	-	-	-	-	43,852	(467,028)	17,071,103
US Small/Mid Cap Pool	5,574,275	-	-	-	-	2,297	(128,271)	5,448,301
Non-US Developed Markets Index Pool	2,832,094	-	-	-	-	1,752	(151,841)	2,682,006
Non-US Developed Markets Active Pool	2,747,975	-	-	-	-	1,618	(131,484)	2,618,109
US Large Cap Active Pool	1,908,048	-	-	-	-	1,494	(13,916)	1,895,625
Non-US Emerging Markets Index Pool	1,894,155	-	-	-	-	(58)	(59,040)	1,835,057
Non-US Emerging Markets Active Pool	1,762,594	-	-	-	-	1,294	(56,777)	1,707,111
Office of the Superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurar	87,766,439	-	-	-	-	209,385	(1,714,250)	86,261,575
Total Office of the Superintendent of Insurar	87,766,439	-	-	-	-	209,385	(1,714,250)	86,261,575

**Change in Market Value
For the Month Ended October 31, 2024
Third Party Investors**

San Juan College Foundation (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Active Pool	5,306,227	-	-	-	-	4,154	(38,701)	5,271,680
Non-US Developed Markets Index Pool	3,491,430	-	-	-	-	2,160	(187,190)	3,306,399
US Small/Mid Cap Pool	2,574,927	-	-	-	-	1,061	(59,252)	2,516,736
Credit Plus Pool	2,291,114	-	-	-	-	10,407	(39,569)	2,261,952
Non-US Emerging Markets Index Pool	1,827,486	-	-	-	-	(56)	(56,962)	1,770,468
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation (CP)	15,491,184	-	-	-	-	17,726	(381,675)	15,127,235
Total San Juan College Foundation (CP)	15,491,184	-	-	-	-	17,726	(381,675)	15,127,235

Springer Municipal School District (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	88,057	-	-	-	-	73	(689)	87,441
US Small/Mid Cap Pool	82,209	-	-	-	-	34	(1,892)	80,351
Non-US Developed Markets Index Pool	69,883	-	-	-	-	43	(3,747)	66,179
Non-US Emerging Markets Index Pool	55,814	-	-	-	-	(2)	(1,740)	54,072
Credit Plus Pool	34,701	-	-	-	-	158	(599)	34,259
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District (CP)	330,664	-	-	-	-	306	(8,667)	322,303
Total Springer Municipal School District (CP)	330,664	-	-	-	-	306	(8,667)	322,303

Western New Mexico University (CP)

Investment Name	September 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2024 Market Value
US Large Cap Index Pool	3,138,830	-	-	-	-	2,606	(24,577)	3,116,859
US SMID Cap Alternative Weighted Index Pool	2,616,456	-	-	-	-	1,898	(70,646)	2,547,708
Credit Plus Pool	2,232,417	-	-	-	-	10,140	(38,555)	2,204,002
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University (CP)	7,987,703	-	-	-	-	14,643	(133,777)	7,868,568
Total Western New Mexico University (CP)	7,987,703	-	-	-	-	14,643	(133,777)	7,868,568

Grand Total	2,418,623,801	1,544,467	(7,000,000)	-	-	3,773,171	(43,828,595)	2,373,112,843
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Governmental Funds and Third Party Total	58,604,794,907	195,051,402	(159,311,280)	-	(11,500,000)	116,922,416	(914,888,870)	57,831,068,575
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Investment Holdings Report
Notes to Report
October 31, 2024

Page 16 reflects the summary of activity in the State Investment Council's portfolio for the month ended October 31, 2024. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$191,370,096 is a decrease of \$4,361,337 from September. For year-to-year comparison purposes, the October 2023 contribution from the State Land Office was \$ 196,591,459.
- The Land Grant Permanent Fund received \$136,839 in Taylor Grazing proceeds.
- The monthly beneficiary distributions of \$124,579,038 and \$27,732,242 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of \$102,125,318 and the additional \$22,453,720 to the common schools, per the adoption of Constitutional Amendment 1.
- The fees column reflects the bi-monthly administrative fund transfers of \$8,740,000 and \$2,760,000 from LGPF and STPF, respectively.
- SIC received \$2 million to the Opioid Settlement Restricted Fund for the unspent FY24 appropriations from CYFD.
- The September 2024 New Mexico Small Business Investment Corporation (NMSBIC) value of \$153,686,525 less the net excess payment received in October of \$3,142,669 and the September 2024 Small Business Recovery Loan program value of \$116,986,557 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 29 through 43. In October, the following activity was processed:
 - Eastern NM University invested \$500,000.
 - NM Tech invested \$386,075 into their Endowment Fund account and invested \$621,333 into their Foundation Restricted account.
 - NMMFA IFT Housing Trust Fund invested \$27,558.
 - NMPSIA withdrew \$7mil from their Benefits account and rebalanced their Risk account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 21 reflects only the investment pools included on page 16 as a sub-total.

The total on page 28 is inclusive of the permanent funds and exclusive of the third-party investors.