

New Mexico State Investment Council



Investment Holdings Report

June 30, 2026

FY 2026

Investment Holdings Report
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Managed Net Assets
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							% of
	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	51,413,172	4,943,623,424	2,088,390	124,318	(15,824,599)	4,981,424,705	6.63%
US Large Cap Index Pool	86,019,420	9,405,929,751	4,591,177	286,260	(50,710,417)	9,446,116,191	12.57%
Total Large Cap Equities	137,432,591	14,349,553,175	6,679,567	410,578	(66,535,016)	14,427,540,895	19.20%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	2,834,036	1,036,734,516	599,658	1,367,862	(3,568,343)	1,037,967,729	1.38%
US SMID Cap Alternative Weighted Index Poo	862,238	393,347,595	313,202	3,226,326	(556,216)	397,193,145	0.53%
Total Small/Mid Cap Equities	3,696,274	1,430,082,110	912,860	4,594,188	(4,124,558)	1,435,160,874	1.91%
Total Domestic Equities	141,128,865	15,779,635,286	7,592,427	5,004,766	(70,659,574)	15,862,701,769	21.11%
International Pools							
Non-US Large Cap Active Pool	183,373,574	9,283,552,629	26,045,947	4,438,343	(11,589,193)	9,485,821,299	12.62%
Non-US Large Cap Passive Pool	23,207,538	3,352,441,787	15,796,846	1,696,498	(3,175,161.90)	3,389,967,508	4.51%
Non-US SMID Cap Active Pool	45,909,916	2,395,411,760	6,255,795	39,612,272	(47,962,596)	2,439,227,146	3.25%
Non-US SMID Cap Passive Pool	1,747,827.02	849,962,961	2,294,678	50,349	(121,693)	853,934,122	1.14%
Total International Equities	254,238,855	15,881,369,136	50,393,266	45,797,462	(62,848,644)	16,168,950,075	21.52%
Total Equities	395,367,720	31,661,004,422	57,985,693	50,802,228	(133,508,218)	32,031,651,844	42.63%
Public Market Strategies							
Credit Plus Pool	348,255,858	5,596,717,518	62,877,009	1,583,877,005	(1,623,127,873)	5,968,599,516	7.94%
Core Bonds Pool	35,020,752	4,108,630,955	27,765,773	152,580,196	(283,872,827)	4,040,124,849	5.38%
Short Term Duration Fixed Income Poo	179,437,331	4,403,900,671	43,675,802	446,797,280	(381,008,670)	4,692,802,413	6.25%
Total Public Market Strategies	562,713,940	14,109,249,144	134,318,584	2,183,254,481	(2,288,009,371)	14,701,526,778	19.57%
Private Market Strategies							
Private Debt Market	171,666,827	6,415,509,628	696,575	-	-	6,587,873,030	8.77%
Absolute Return Pool	28,580	14,499,615	83	-	-	14,528,277	0.02%
Total Private Market Strategies	171,695,407	6,430,009,243	696,657	-	-	6,602,401,307	8.79%
Other Securities and Cash	501,989,000			296,760,185		798,749,185	1.06%
LGPF Beta Overlay	28,108,091	1,621,859,997	16,648,216	257,700,750	(2,790,015)	1,921,527,038	2.56%
STPF Beta Overlay	439,533	374,615,312	6,207,322	329,777,272	(3,004,715)	708,034,724	0.94%
Cash Pool		1,099,100,597				1,099,100,597	1.46%
Real Estate Pool	150,968,711	4,841,014,298	403,177			4,992,386,186	6.64%
Real Return Pool	96,829,359	4,998,050,180	605,176	1,149,612	(3,116,124)	5,093,518,204	6.78%
Private Equity Pool	100,346,845	5,792,370,182	349,392		-	5,893,066,419	7.84%
Private Equity - New Mexico	-	274,145,446	-			274,145,446	0.36%
Stock Distributions/Private Equity		217,126				217,126	0.00%
Strategic Venture Capital Program	49,295,227	970,616,004	207,193			1,020,118,425	1.36%
Total Managed Net Assets	2,057,753,834	72,172,251,951	217,421,411	3,119,444,527	(2,430,428,443)	75,136,443,279	100.00%

Land Grant Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	15,146,609	0.04%		
LGPF Cash Account	349,332,995	0.85%		
Cash and Equivalents	364,479,604	0.89%		0.89%
LGPF Beta Overlay:				
LGPF Beta Overlay Pool	1,921,527,038	4.70%		
LGPF Beta Overlay	1,921,527,038	4.70%		4.70%
Cash Pool:				
Cash Pool	1,099,100,597	2.69%		
Cash Pool	1,099,100,597	2.69%		2.69%
US Equities:				
US Large Cap Active Pool	2,916,753,292	7.13%		
US Large Cap Index Pool	5,151,191,217	12.59%		
US Small/Mid Cap Pool	563,860,307	1.38%		
US SMID Cap Alternative Weighted Index Pool	184,200,983	0.45%		
US Equities	8,816,005,799	21.55%	20.00%	1.55%
Non-US Equities:				
Non-US Large Cap Active Pool	5,514,915,167	13.48%		
Non-US Large Cap Passive Pool	1,852,041,148	4.53%		
Non-US SMID Cap Active Pool	1,421,552,284	3.47%		
Non-US SMID Cap Passive Pool	460,108,559	1.12%		
Non-US Equities	9,248,617,157	22.60%	20.00%	2.60%
Public Market Strategies:				
Core Bonds Pool	1,919,864,966	4.69%		
Credit Plus Pool	2,954,379,169	7.22%		
Short Term Duration Fixed Income Pool	1,704,946,397	4.17%		
Public Market Strategies	6,579,190,532	16.08%	6.00%	10.08%
Private Market Strategies:				
Absolute Return Pool	14,528,277	0.04%		
Private Debt Market Pool	3,263,383,514	7.98%		
Private Market Strategies	3,277,911,791	8.01%	15.00%	-6.99%
Real Estate:				
Real Estate Pool	2,865,380,573	7.00%		
Real Estate	2,865,380,573	7.00%	12.00%	-5.00%
Real Return:				
Real Return Pool	2,856,424,120	6.98%		
Real Return	2,856,424,120	6.98%	12.00%	-5.02%
Private Equity:				
Private Equity Pool	3,887,647,917	9.50%		
Private Equity	3,887,647,917	9.50%	15.00%	-5.50%
Total	40,916,285,129	100.00%	100.00%	

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	7,882,180	0.06%		
STPF Accruals	4,689,994	0.03%		
Cash and Equivalents	12,572,174	0.09%		0.09%
STPF Beta Overlay:				
STPF Beta Overlay Pool	708,034,724	5.23%		
STPF Beta Overlay	708,034,724	5.23%		5.23%
US Equities:				
US Large Cap Active Pool	965,586,089	7.14%		
US Large Cap Index Pool	1,721,485,767	12.72%		
US Small/Mid Cap Pool	184,109,631	1.36%		
US SMID Cap Alternative Weighted Index Pool	58,159,352	0.43%		
US Equities	2,929,340,840	21.65%	20.00%	1.65%
Non-US Equities:				
Non-US Large Cap Active Pool	1,840,507,660	13.60%		
Non-US Large Cap Passive Pool	622,415,044	4.60%		
Non-US SMID Cap Active Pool	472,635,854	3.49%		
Non-US SMID Cap Passive Pool	153,802,544	1.14%		
Non-US Equities	3,089,361,102	22.83%	20.00%	2.83%
Public Market Strategies:				
Core Bonds Pool	431,105,064	3.19%		
Credit Plus Pool	719,751,750	5.32%		
Short Term Duration Fixed Income Pool	696,824,104	5.15%		
Public Market Strategies	1,847,680,919	13.65%	5.00%	8.65%
Private Market Strategies:				
Private Debt Market Pool	817,536,171	6.04%		
Private Market Strategies	817,536,171	6.04%	11.00%	-4.96%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	225,102,911	1.66%		
Small Business Recovery Loan Program	71,657,274	0.53%		
Small Business Investment Corp & Other misc. loan:	296,760,185	2.19%	3.00%	-0.81%
Real Estate:				
Real Estate Pool	904,600,356	6.68%		
Real Estate	904,600,356	6.68%	11.00%	-4.32%
Real Return:				
Real Return Pool	1,047,828,653	7.74%		
Real Return	1,047,828,653	7.74%	11.00%	-3.26%
Private Equity:				
Private Equity Pool	584,679,461	4.32%		
Private Equity	584,679,461	4.32%	10.00%	-5.68%
Private Equity New Mexico:				
Private Equity New Mexico	274,145,446	2.03%		
Stock Distributions/Private Equity	217,126	0.00%		
Private Equity New Mexico	274,362,572	2.03%	2.03%	2.03%
Strategic Venture Capital Program:				
NMSIC Strategic Venture Capital Program	1,020,118,425	7.54%	9.00%	-1.46%
Total	13,532,875,582	100.00%	100.00%	

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	185	0.00%		
TSPF Cash Account	63,681	0.01%		
Cash and Equivalents	63,866	0.01%		0.01%
US Equities:				
US Large Cap Active Pool	23,511,654	4.81%		
US Large Cap Index Pool	65,858,666	13.46%		
US Small/Mid Cap Pool	6,767,355	1.38%		
US SMID Cap Alternative Weighted Index Pool	2,287,836	0.47%		
US Equities	98,425,511	20.12%	20.00%	0.12%
Non-US Equities:				
Non-US Large Cap Active Pool	65,700,393	13.43%		
Non-US Large Cap Passive Pool	22,061,640	4.51%		
Non-US SMID Cap Active Pool	16,894,845	3.45%		
Non-US SMID Cap Passive Pool	5,701,664	1.17%		
Non-US Equities	110,358,542	22.56%	20.00%	2.56%
Public Market Strategies:				
Core Bonds Pool	18,554,932	3.79%		
Credit Plus Pool	30,256,981	6.18%		
Short Term Duration Fixed Income Pool	12,283,289	2.51%		
Public Market Strategies	61,095,202	12.49%	13.00%	-0.51%
Private Market Strategies:				
Private Debt Market Pool	93,272,589	19.07%		
Private Market Strategies	93,272,589	19.07%	20.00%	-0.93%
Real Estate:				
Real Estate Pool	32,504,014	6.64%		
Real Estate	32,504,014	6.64%	7.00%	-0.36%
Real Return:				
Real Return Pool	47,633,820	9.74%		
Real Return	47,633,820	9.74%	10.00%	-0.26%
Private Equity:				
Private Equity Pool	45,849,305	9.37%		
Private Equity	45,849,305	9.37%	10.00%	-0.63%
Total	489,202,849	100.00%	100.00%	

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	151	0.00%		
Water Trust Fund Cash Account	52,190	0.02%		
Cash and Equivalents	52,341	0.02%		0.02%
US Equities:				
US Large Cap Active Pool	12,151,391	5.16%		
US Large Cap Index Pool	21,090,289	8.96%		
US Small/Mid Cap Pool	2,710,409	1.15%		
US SMID Cap Alternative Weighted Index Pool	862,696	0.37%		
US Equities	36,814,784	15.64%	15.00%	0.64%
Non-US Equities:				
Non-US Large Cap Active Pool	24,184,959	10.28%		
Non-US Large Cap Passive Pool	8,055,882	3.42%		
Non-US SMID Cap Active Pool	6,396,782	2.72%		
Non-US SMID Cap Passive Pool	2,069,403	0.88%		
Non-US Equities	40,707,027	17.30%	15.00%	2.30%
Public Market Strategies:				
Core Bonds Pool	4,492,179	1.91%		
Credit Plus Pool	7,622,917	3.24%		
Short Term Duration Fixed Income Pool	2,979,133	1.27%		
Public Market Strategies	15,094,228	6.41%	7.00%	-0.59%
Private Market Strategies:				
Private Debt Market Pool	18,460,481	7.84%		
Private Market Strategies	18,460,481	7.84%	8.00%	-0.16%
Real Estate:				
Real Estate Pool	33,358,224	14.17%		
Real Estate	33,358,224	14.17%	15.00%	-0.83%
Real Return:				
Real Return Pool	34,694,133	14.74%		
Real Return	34,694,133	14.74%	15.00%	-0.26%
Private Equity:				
Private Equity Pool	56,165,143	23.86%		
Private Equity	56,165,143	23.86%	25.00%	-1.14%
Total	235,346,362	100.00%	100.00%	

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	164	0.00%		
TSRF Cash Account	56,611	0.00%		
Cash and Equivalents	56,776	0.00%		0.00%
Public Market Strategies:				
Core Bonds Pool	248,268,222	10.19%		
Credit Plus Pool	246,736,311	10.13%		
Short Term Duration Fixed Income Pool	855,576,391	35.12%		
Public Market Strategies	1,350,580,924	55.43%	55.00%	0.43%
Private Market Strategies:				
Private Debt Market Pool	728,481,923	29.90%		
Private Market Strategies	728,481,923	29.90%	30.00%	-0.10%
Real Estate:				
Real Estate Pool	357,306,499	14.67%		
Real Estate	357,306,499	14.67%	15.00%	-0.33%
Total	2,436,426,122	100.00%	100.00%	

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	153	0.00%		
RLEF Cash Account	52,823	0.14%		
Cash and Equivalents	52,976	0.14%		0.14%
US Equities:				
US Large Cap Active Pool	2,032,229	5.37%		
US Large Cap Index Pool	3,641,967	9.61%		
US Small/Mid Cap Pool	394,397	1.04%		
US SMID Cap Alternative Weighted Index Pool	68,732	0.18%		
US Equities	6,137,325	16.20%	15.00%	1.20%
Non-US Equities:				
Non-US Large Cap Active Pool	3,442,390	9.09%		
Non-US Large Cap Passive Pool	1,171,998	3.09%		
Non-US SMID Cap Active Pool	858,539	2.27%		
Non-US SMID Cap Passive Pool	273,720	0.72%		
Non-US Equities	5,746,647	15.17%	15.00%	0.17%
Public Market Strategies:				
Core Bonds Pool	1,075,979	2.84%		
Credit Plus Pool	1,459,088	3.85%		
Public Market Strategies	2,535,067	6.69%	7.00%	-0.31%
Private Market Strategies:				
Private Debt Market Pool	2,984,153	7.88%		
Private Market Strategies	2,984,153	7.88%	8.00%	-0.12%
Real Estate:				
Real Estate Pool	5,391,335	14.23%		
Real Estate	5,391,335	14.23%	15.00%	-0.77%
Real Return:				
Real Return Pool	5,713,795	15.08%		
Real Return	5,713,795	15.08%	15.00%	0.08%
Private Equity:				
Private Equity Pool	9,316,985	24.60%		
Private Equity	9,316,985	24.60%	25.00%	-0.40%
Total	37,878,283	100.00%	100.00%	

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
ECECF Accruals	145,143	0.00%		
ECECF Cash	50,029,588	0.43%		
Cash and Equivalents	50,174,731	0.43%		0.43%
US Equities:				
US Large Cap Active Pool	817,971,954	7.01%		
US Large Cap Index Pool	1,487,282,349	12.75%		
US Small/Mid Cap Pool	155,707,616	1.33%		
US SMID Cap Alternative Weighted Index Pool	51,269,646	0.44%		
US Equities	2,512,231,564	21.54%	20.00%	1.54%
Non-US Equities:				
Non-US Large Cap Active Pool	1,574,341,273	13.50%		
Non-US Large Cap Passive Pool	521,446,065	4.47%		
Non-US SMID Cap Active Pool	403,181,843	3.46%		
Non-US SMID Cap Passive Pool	129,180,439	1.11%		
Non-US Equities	2,628,149,620	22.53%	20.00%	2.53%
Public Market Strategies:				
Core Bonds Pool	846,710,047	7.26%		
Credit Plus Pool	1,412,269,860	12.11%		
Short Term Duration Fixed Income Pool	1,337,296,756	11.46%		
Public Market Strategies	3,596,276,663	30.83%	13.00%	17.83%
Private Market Strategies:				
Private Debt Market Pool	926,706,443	7.94%		
Private Market Strategies	926,706,443	7.94%	20.00%	-12.06%
Real Estate:				
Real Estate Pool	405,615,894	3.48%		
Real Estate	405,615,894	3.48%	7.00%	-3.52%
Real Return:				
Real Return Pool	724,237,688	6.21%		
Real Return	724,237,688	6.21%	10.00%	-3.79%
Private Equity:				
Private Equity Pool	821,877,551	7.05%		
Private Equity	821,877,551	7.05%	10.00%	-2.95%
Total	11,665,270,155	100.00%	100.00%	

Conservation Legacy Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CLPF Accruals	5,573	0.00%		
CLPF Cash Account	55,116,055	11.82%		
Cash and Equivalents	55,121,628	11.82%		11.82%
US Equities:				
US Large Cap Active Pool	27,945,541	5.99%		
US Large Cap Index Pool	49,805,446	10.68%		
US Small/Mid Cap Pool	6,314,044	1.35%		
US SMID Cap Alternative Weighted Index Pool	2,457,350	0.53%		
US Equities	86,522,380	18.56%	20.00%	-1.44%
Non-US Equities:				
Non-US Large Cap Active Pool	53,456,655	11.46%		
Non-US Large Cap Passive Pool	17,189,641	3.69%		
Non-US SMID Cap Active Pool	12,367,113	2.65%		
Non-US SMID Cap Passive Pool	3,779,442	0.81%		
Non-US Equities	86,792,850	18.61%	20.00%	-1.39%
Public Market Strategies:				
Core Bonds Pool	7,157,515	1.53%		
Credit Plus Pool	12,102,123	2.60%		
Short Term Duration Fixed Income Pool	4,578,499	0.98%		
Public Market Strategies	23,838,137	5.11%	6.00%	-0.89%
Private Market Strategies:				
Private Debt Market Pool	59,744,948	12.81%		
Private Market Strategies	59,744,948	12.81%	15.00%	-2.19%
Real Estate:				
Real Estate Pool	47,496,967	10.19%		
Real Estate	47,496,967	10.19%	12.00%	-1.81%
Real Return:				
Real Return Pool	48,178,369	10.33%		
Real Return	48,178,369	10.33%	12.00%	-1.67%
Private Equity:				
Private Equity Pool	58,592,826	12.57%		
Private Equity	58,592,826	12.57%	15.00%	-2.43%
Total	466,288,106	100.00%	100.00%	

Opioid Settlement Restricted Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
OSRF Accruals	214	0.00%		
OSRF Cash Account	15,341,243	11.53%		
Cash and Equivalents	15,341,457	11.53%		11.53%
US Equities:				
US Large Cap Active Pool	5,523,887	4.15%		
US Large Cap Index Pool	15,894,784	11.95%		
US Small/Mid Cap Pool	1,174,663	0.88%		
US SMID Cap Alternative Weighted Index Pool	1,178,342	0.89%		
US Equities	23,771,675	17.87%	20.00%	-2.13%
Non-US Equities:				
Non-US Large Cap Active Pool	15,651,215	11.77%		
Non-US Large Cap Passive Pool	5,365,771	4.03%		
Non-US SMID Cap Active Pool	3,877,273	2.91%		
Non-US SMID Cap Passive Pool	1,235,941	0.93%		
Non-US Equities	26,130,201	19.64%	20.00%	-0.36%
Public Market Strategies:				
Core Bonds Pool	4,724,205	3.55%		
Credit Plus Pool	7,273,056	5.47%		
Short Term Duration Fixed Income Pool	3,178,681	2.39%		
Public Market Strategies	15,175,942	11.41%	13.00%	-1.59%
Private Market Strategies:				
Private Debt Market Pool	22,328,830	16.79%		
Private Market Strategies	22,328,830	16.79%	20.00%	-3.21%
Real Estate:				
Real Estate Pool	7,809,764	5.87%		
Real Estate	7,809,764	5.87%	7.00%	-1.13%
Real Return:				
Real Return Pool	11,403,440	8.57%		
Real Return	11,403,440	8.57%	10.00%	-1.43%
Private Equity:				
Private Equity Pool	11,061,240	8.32%		
Private Equity	11,061,240	8.32%	10.00%	-1.68%
Total	133,022,549	100.00%	100.00%	

Higher Education Trust Fund (CP)

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
HETF Accruals	410	0.00%		
HETF Cash Account	141,381	0.01%		
Cash and Equivalents	141,791	0.01%		0.01%
US Equities:				
US Large Cap Active Pool	78,975,423	6.87%		
US Large Cap Index Pool	142,501,279	12.39%		
US Small/Mid Cap Pool	14,988,133	1.30%		
US SMID Cap Alternative Weighted Index Pool	5,016,668	0.44%		
US Equities	241,481,502	21.00%	20.00%	1.00%
Non-US Equities:				
Non-US Large Cap Active Pool	151,059,584	13.14%		
Non-US Large Cap Passive Pool	49,983,936	4.35%		
Non-US SMID Cap Active Pool	38,264,702	3.33%		
Non-US SMID Cap Passive Pool	12,261,147	1.07%		
Non-US Equities	251,569,368	21.88%	20.00%	1.88%
Public Market Strategies:				
Core Bonds Pool	43,223,838	3.76%		
Credit Plus Pool	71,188,419	6.19%		
Short Term Duration Fixed Income Pool	30,065,472	2.61%		
Public Market Strategies	144,477,729	12.56%	13.00%	-0.44%
Private Market Strategies:				
Private Debt Market Pool	215,947,691	18.78%		
Private Market Strategies	215,947,691	18.78%	20.00%	-1.22%
Real Estate:				
Real Estate Pool	75,957,061	6.61%		
Real Estate	75,957,061	6.61%	7.00%	-0.39%
Real Return:				
Real Return Pool	111,837,143	9.73%		
Real Return	111,837,143	9.73%	10.00%	-0.27%
Private Equity:				
Private Equity Pool	108,479,433	9.43%		
Private Equity	108,479,433	9.43%	10.00%	-0.57%
Total	1,149,891,718	100.00%	100.00%	0.00%

Capital Development and Reserve Fund (CP)

Portfolio Policy Report

June 30, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CDRF Accrual Account	663	0.00%		
CDRF Cash Account	228,544	0.04%		
Cash and Equivalents	229,207	0.04%		0.04%
US Equities:				
US Large Cap Active Pool	32,692,724	5.21%		
US Large Cap Index Pool	58,743,948	9.36%		
US Small/Mid Cap Pool	6,126,345	0.98%		
US SMID Cap Alternative Weights	1,748,403	0.28%		
US Equities	99,311,420	15.83%	15.00%	0.83%
Non-US Equities:				
Non-US Large Cap Active Pool	63,879,563	10.18%		
Non-US Large Cap Passive Pool	21,580,349	3.44%		
Non-US SMID Cap Active Pool	15,615,718	2.49%		
Non-US SMID Cap Passive Pool	5,151,925	0.82%		
Non-US Equities	106,227,555	16.93%	15.00%	1.93%
Public Market Strategies:				
Core Bonds Pool	54,075,794	8.62%		
Credit Plus Pool	90,970,256	14.50%		
Short Term Duration Fixed Income	36,614,731	5.84%		
Public Market Strategies	181,660,781	28.95%	30.00%	-1.05%
Private Market Strategies:				
Private Debt Market Pool	120,612,371	19.22%		
Private Market Strategies	120,612,371	19.22%	20.00%	-0.78%
Real Estate:				
Real Estate Pool	28,107,346	4.48%		
Real Estate	28,107,346	4.48%	5.00%	-0.52%
Real Return:				
Real Return Pool	61,519,417	9.81%		
Real Return	61,519,417	9.81%	10.00%	-0.19%
Private Equity:				
Private Equity Pool	29,741,095	4.74%		
Private Equity	29,741,095	4.74%	5.00%	-0.26%
Total	627,409,192	100.00%	100.00%	

Workforce Development & Apprenticeship Trust Fund (CP)

Portfolio Policy Report

June 30, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
WDATF Accruals	8,886	0.04%		
WDATF Cash Account	3,063,085	13.13%		
Cash and Equivalents	3,071,971	13.16%	13.22%	-0.06%
Public Market Strategies:				
Credit Plus Pool	8,473,861	36.31%		
Short Term Duration Fixed Income Pool	3,068,801	13.15%		
Public Market Strategies	11,542,662	49.46%	49.60%	-0.14%
Private Market Strategies:				
Private Debt Market Pool	8,722,905	37.38%		
Private Market Strategies	8,722,905	37.38%	37.18%	0.20%
Total	23,337,539	100.00%	100.00%	

Behavioral Health Trust Fund (CP)

Portfolio Policy Report

June 30, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
BHTF Accruals	1,119	0.00%		
BHTF Cash Account	385,850	0.35%		
Cash and Equivalents	386,970	0.35%		0.35%
US Equities:				
US Large Cap Active Pool	7,185,562	6.56%		
US Large Cap Index Pool	13,046,931	11.91%		
US Small/Mid Cap Pool	1,438,287	1.31%		
US SMID Cap Alternative Weighted Index Pool	444,770	0.41%		
US Equities	22,115,550	20.19%	20.00%	0.19%
Non-US Equities:				
Non-US Large Cap Active Pool	13,850,298	12.65%		
Non-US Large Cap Passive Pool	4,680,899	4.27%		
Non-US SMID Cap Active Pool	3,588,259	3.28%		
Non-US SMID Cap Passive Pool	1,119,978	1.02%		
Non-US Equities	23,239,434	21.22%	20.00%	1.22%
Public Market Strategies:				
Core Bonds Pool	1,817,421	1.66%		
Credit Plus Pool	3,075,361	2.81%		
Short Term Duration Fixed Income Pool	1,228,922	1.12%		
Public Market Strategies	6,121,704	5.59%	6.00%	-0.41%
Private Market Strategies:				
Private Debt Market Pool	15,880,393	14.50%		
Private Market Strategies	15,880,393	14.50%	15.00%	-0.50%
Real Estate:				
Real Estate Pool	12,298,684	11.23%		
Real Estate	12,298,684	11.23%	12.00%	-0.77%
Real Return:				
Real Return Pool	13,393,027	12.23%		
Real Return	13,393,027	12.23%	12.00%	0.23%
Private Equity:				
Private Equity Pool	16,078,809	14.68%		
Private Equity	16,078,809	14.68%	15.00%	-0.32%
Total	109,514,571	100.00%	100.00%	

NMSIC - Medicaid Trust Fund (CP)

Portfolio Policy Report

June 30, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
MTF Accrual	704	0.00%		
MTF Cash Account	242,802	0.34%		
Cash and Equivalents	243,507	0.34%		0.34%
US Equities:				
US Large Cap Active Pool	3,684,392	5.17%		
US Large Cap Index Pool	6,541,328	9.18%		
US Small/Mid Cap Pool	728,647	1.02%		
US SMID Cap Alternative Weightec	238,619	0.33%		
US Equities	11,192,985	15.71%	15.00%	0.71%
Non-US Equities:				
Non-US Large Cap Active Pool	6,283,267	8.82%		
Non-US Large Cap Passive Pool	2,309,227	3.24%		
Non-US SMID Cap Active Pool	1,609,854	2.26%		
Non-US SMID Cap Passive Pool	516,520	0.72%		
Non-US Equities	10,718,868	15.04%	15.00%	0.04%
Public Market Strategies:				
Core Bonds Pool	6,166,361	8.65%		
Credit Plus Pool	10,409,428	14.61%		
Short Term Duration Fixed Income	4,161,235	5.84%		
Public Market Strategies	20,737,024	29.10%	30.00%	-0.90%
Private Market Strategies:				
Private Debt Market Pool	14,130,393	19.83%		
Private Market Strategies	14,130,393	19.83%	20.00%	-0.17%
Real Estate:				
Real Estate Pool	3,468,407	4.87%		
Real Estate	3,468,407	4.87%	5.00%	-0.13%
Real Return:				
Real Return Pool	7,237,742	10.16%		
Real Return	7,237,742	10.16%	10.00%	0.16%
Private Equity:				
Private Equity Pool	3,524,985	4.95%		
Private Equity	3,524,985	4.95%	5.00%	-0.05%
Total	71,253,911	100.00%	100.00%	

Third Party Asset Allocation

June 30, 2026

Classification	End Value	End Weight
US Equities		
Large Cap Active	87,410,567	
Large Cap Index	709,032,219	
Mid/Small	93,647,897	
US SMID Cap Alternative Weighted Index	89,259,750	
US Equities	979,350,432	30.20%
Non-US Equities		
Non-US Large Cap Active	158,548,873	
Non-US Large Cap Passive	261,665,909	
Non-US SMID Cap Active	42,384,080	
Non-US SMID Cap Passive	78,732,841	
Non-US Equities	541,331,703	16.70%
Public Market Strategies		
Core Plus Bonds	392,630,936	
Core Bonds Pool	452,888,328	
Public Market Strategies	845,519,264	26.08%
Private Market Strategies		
Credit & Structured	279,680,223	
Private Market Strategies	279,680,223	8.63%
Real Estate		
Real Estate	213,091,063	
Real Estate	213,091,063	6.57%
Real Return		
Real Return	123,416,857	
Real Return	123,416,857	3.81%
Private Equity		
Private Equity	260,051,668	
Private Equity	260,051,668	8.02%
Total	3,242,441,210	100.00%

Third Party Investors Allocation by Pool
June 30, 2026

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Non-US Large Cap Active Pool	Non-US Large Cap Passive Pool	Non-US SMID Cap Active Pool	Non-US SMID Cap Passive Pool	Total Market Value
CCC Foundation Bonner Title V Fund	534,058	208,537		200,618							430,773				3,443,151
City of Las Cruces					702,451						3,835,984				56,035,968
City of Rio Rancho Permanent Fund		312,803	616,189			454,520			427,169	483,870	905,281	147,705 1,288,854	148,299	314,385	17,061,469
Clovis Community College Foundation Fund	14,307,394				20,122,433	562,651					345,042		984,204		2,757,904
CNM ECECD Higher Education Endowment	6,165,577	337,354	6,175,645	160,691	193,875						160,567	2,105,739	64,803	142,937	1,536,528
CNM Endowed Faculty in Nursing		955,061	493,557	546,196	364,063						451,434	118,309	118,785	43,792	4,340,998
CNM Endowment Funds	701,740		722,146 2,044,206	401,348							331,643		86,778	32,171	3,189,492
CNM General Funds			1,501,973								2,029,234	182,178	118,131		19,551,407
CNM Teacher Education Faculty Fellowship Endowment	657,930		9,214,018	375,553							310,129	133,838		81,016	2,988,030
CYFD - Next Generation Fund	4,304,984	81,112	1,408,177	2,457,401								818,881	530,105	196,785	3,581,151
CYFD - Trust Fund Non-Expendable		270,375	1,156,079		1,419,992						125,150				13,011,261
Eastern New Mexico University		6,091,242	3,767,250		5,571,353							742,827 2,684,514		181,141	53,473,073
Interstate Stream Commission - Improvement to the Rio Grande	29,773,769		12,002,383									5,074,083			5,145,647
Interstate Stream Commission - Irrigation Works Construction			1,139,778		4,005,870									531,597	28,889,686
Interstate Stream Commission - NM Unit Fund		9,574,266	8,062,091		20,827,595										101,349,149
John R. Carver Testamentary Trust		786,312	30,575,747									19,246,476	4,655,244		1,119,139
Los Alamos County - Cemetery	37,297,415		352,538		406,217									67,478	2,062,733
Los Alamos County - General Fund		3,012,435	332,827												25,763,346
Los Alamos County - Permanent		8,335,719	438,543 9,063,734									280,286 3,004,480		1,446,553	49,313,900
MRGCD Endowment Fund Investments	3,995,806		11,339,962		5,240,337							6,145,431		1,478,621	6,554,099
New Mexico Commissioner of Public Lands-O&G					9,701,284										36,880,509
New Mexico Highlands University Foundation	2,865,079	9,525,064	17,480,915			3,689,020					8,744,047				55,817,130
New Mexico Military Institute - Capital Operations	9,825,386	417,545	7,692,174		9,574,207										3,641,232
New Mexico Military Institute - Capital Outlay	13,060,027	531,061	1,277,738			9,294,626								7,501,193	4,630,440
New Mexico Military Institute - Legislative Scholarship	1,399,354	3,354,717	1,624,192									441,205		105,390	29,255,098
New Mexico Military Institute - LFC/VC	1,779,950	1,626,672	10,265,849									561,200 3,544,818		134,037	14,183,788
New Mexico Military Institute - Patterson Account	11,242,971	1,286,272	4,975,270											846,743	11,217,041
New Mexico Military Institute - Trust Scholarship	5,452,264	1,843,413	3,936,150									1,719,032		410,550	16,075,633
New Mexico Retiree Health Care Authority	4,310,800		5,641,072				255,146,973					1,359,160		324,660	2,176,751,684
New Mexico School for the Visually Handicapped	6,177,992	1,649,289	101,709,107			405,897,630					2,838,990	165,753,282	28,197,442	465,284	18,733,367
New Mexico Small Business Investment Corporation	434,288,947		4,860,265	76,404,457						110,949,901	116,753,004				11,496,788
New Mexico Tech - Foundation Restricted Fund	2,616,371	1,711,537	11,496,788				1,775,597 2,746,390		1,347,995	1,444,772	6,084,519		1,254,437 1,570,233	-	30,120,786
New Mexico Tech - Employee Benefits Account		358,330						507,761	228,007	271,631					5,528,415
New Mexico Tech - Endowment Fund	5,783,858	6,119,225	1,165,226		6,901,353		2,666,787	752,013	1,211,368	4,731,466					92,883,767
New Mexico Tech - Foundation Enhanced	1,014,505		20,017,472	42,294			515,325 8,905,013		3,920,396			96,892,589		499,256 7,889,642	62,294
New Mexico Tech - Foundation Fund	17,648,545	1,319,351				224,843	8,905,013	145,194	936,393	1,116,695	4,620,920		332,588		23,265,513
New Mexico Tech - NMTURPC- Operating Growth Investment		537,601	125,312				84,152	155,059	62,495						1,808,911
New Mexico Tech - Plant/Debt/Allocated Fund	4	6,013,832			5	2		2		4,418,522			1		88,622,472
NMMFA - General Fund		2,682,969	19,186,402		261,519						5,430,453	404,870	177,903		27,656,657
NMMFA - IFT Housing	16,160,534		11,339,304				8,361,579	8,282,059	3,823,920			14,741,218		7,634,406	12,612,038
NMPSIA - Benefits	8,203,931		12,612,038	222,757											6,144,013
NMPSIA - Risk			2,909,135												28,115,544
Office of the Superintendent of Insurance	1,901,845	7,837,777	13,255,772								3,859,962	893,494 4,102,295		216,782	105,163,357
San Juan College Foundation	8,673,740	3,541,164	33,058,631	1,101,973		18,410,033					1,416,891	3,804,366	2,580,228	981,762 2,274,398	19,884,482
Springer Municipal School District	30,846,774	115,591	2,447,719	37,791	2,491,188							4,285,122	96,056	1,045,046	439,434
Western New Mexico University					6,784,989								363,552		20,282,688
Total Third Party	7,567,484	7,194,882	7,194,882	7,194,882	7,194,882	7,194,882	279,680,223	279,680,223	279,680,223	279,680,223	279,680,223	279,680,223	279,680,223	279,680,223	78,732,841

**Change in Market Value
For the Month Ended June 30, 2026
By Asset Class**

Portfolio	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	June 30, 2026 Market Value
Absolute Return Pool	14,704,818					83	(176,624)	14,528,277
Cash Pool	1,097,190,215					3,843,779	(1,933,397)	1,099,100,597
Core Bonds Pool	4,129,693,693	13,159,012		(115,000,000)	(1,080,446)	17,923,156	(4,570,566)	4,040,124,849
Credit Plus Pool	6,048,210,159	5,490,203	(72,000)	(100,000,000)	(3,271,106)	27,224,355	(8,982,095)	5,968,599,516
LGPF Beta Overlay Pool	1,915,182,739					5,212,651	1,131,648	1,921,527,038
NMSIC Strategic Venture Capital Program	881,250,831			50,000,000		207,194	88,660,400	1,020,118,425
Non-US Large Cap Active Pool	9,576,231,429	3,407,121			(6,960,500)	19,068,411	(105,925,162)	9,485,821,299
Non-US Large Cap Passive Pool	3,405,412,360	4,705,459	(545,431)		(222,019)	5,452,037	(24,834,898)	3,389,967,508
Non-US SMID Cap Active Pool	2,530,670,360	651,891			(2,676,257)	7,085,324	(96,504,172)	2,439,227,146
Non-US SMID Cap Passive Pool	886,330,834	1,532,911	(102,843)		(119,171)	2,162,586	(35,870,196)	853,934,122
Private Debt Market Pool	6,343,650,205	7,907,236		150,000,000		9,869,587	76,446,001	6,587,873,030
Private Equity Pool	5,837,942,309	725,7162.32		50,000,000		2,710,451	(4,843,503)	5,893,066,419
Real Estate Pool	4,935,332,001	6,553,414		30,000,000		16,367,523	4,133,249	4,992,386,186
Real Return Pool	4,938,851,425	3,303,674			(881,908)	8,857,171	143,387,842	5,093,518,204
Short Term Duration Fixed Income Pool	4,686,104,242				(1,055,257)	19,108,816	(11,355,388)	4,692,802,413
STPF Beta Overlay Pool	715,555,678			(10,000,000)		1,944,631	534,415	708,034,724
US Large Cap Active Pool	5,036,059,749				(1,810,246)	5,488,707	(58,313,506)	4,981,424,705
US Large Cap Index Pool	9,482,616,248	12,682,825	(125,952)		(201,277)	10,971,357	(59,827,011)	9,446,116,191
US Small/Mid Cap Pool	1,004,160,765	214,038	(863,633)		(873,607)	1,177,807	34,152,359	1,037,967,729
US SMID Cap Alternative Weighted Index Pool	368,281,667	1,950,000			(28,819)	654,138	26,336,159	397,193,145
Total	73,833,431,727	68,814,946	(1,709,858)	55,000,000	(19,180,613)	165,329,765	(38,354,445)	74,063,331,522
Fund-Specific Assets:								
Portfolio	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	271,341,492	241,043,586	(138,109,771)	(30,000,000)		19,543,805	660,492	364,479,604
Severance Tax Permanent Fund:								
Cash and Accruals	15,673,678	-	(31,522,761)	22,033,830	6,317,421	70,006	-	12,572,174
Small Business Investment Corp & Recover	296,312,119	-		(58,830)		58,830	448,066	296,760,185
Private Equity New Mexico	277,767,008			3,025,000		-	(6,646,562)	274,145,446
Stock Distributions/Private Equity	221,413	-	-	-	-	-	(4,287)	217,126
Tobacco Settlement Permanent Fund:								
Cash and accruals	63,681					185	-	63,866
Water Trust Fund								
Cash and Accruals	52,190	-				151	-	52,341
Tax Stabilization Reserve Fund								
Cash and Accruals	56,611					164	-	56,776
Rural Libraries Endowment Fund								
Cash and Accruals	52,823					153	-	52,976
Early Childhood Education and Care Fund								
Cash and Accruals	100,029,588			(50,000,000)		145,143	-	50,174,731
Conservation Legacy Permanent Fund								
Cash and Accruals	76,115	55,039,940	-			5,573	-	55,121,628
Opioid Settlement Restricted Fund								
Cash and Accruals	73,732	15,267,511				214	-	15,341,457
Higher Education Trust Fund								
Cash and Accruals	141,381					410	-	141,791
Capital Development and Reserve Fund								
Cash and Accruals	228,544					663	-	229,207
Workforce Development & Apprenticeship Trust Fund								
Cash and Accrual	3,063,085	-	-			8,886	-	3,071,971
Behavioral Health Trust Fund								
Cash and Accruals	385,850	-				1,119	-	386,970
Medicaid Trust Fund								
Cash and Accruals	242,802					704	-	243,507
Total Investment Pools and Fund Specific	74,799,213,841	380,165,983	(171,342,390)		6,680,613	166,282,460	(44,557,228)	75,136,443,279

**Change in Market Value
For the Month Ended June 30, 2026
Investment Pools**

US Large Cap Active Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
NT Russell Fundamental LC Active	2,570,860,207	-	-	-	(408,152)	4,090,238	21,653,744	2,596,196,037
T. Rowe Price Associates	2,465,588,833	-	-	-	(1,402,094)	1,394,325	(79,967,249)	2,385,613,814
SIC Managed Large Cap Active	1,003,213	-	-	-	-	2,931	-	1,006,144
US Large Cap Active Pool Cash	417,743	-	-	-	-	1,212	-	418,955
Sub - Total US Large Cap Active Pool	5,037,869,995	-	-	-	(1,810,246)	5,488,707	(58,313,506)	4,983,234,951
Management Fee	(1,810,246)	-	-	-	-	-	-	(1,810,246)
Total US Large Cap Active Pool	5,036,059,749				(1,810,246)	5,488,707	(58,313,506)	4,981,424,705

US Large Cap Index Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
NT Russell 1000 Index	9,482,656,697	12,682,825	(125,952)	-	(201,277)	10,970,890	(59,827,011)	9,446,156,173
US Large Cap Index Pool Cash	149,657	-	-	-	-	434	-	150,092
Citigroup Global Transition	11,171	-	-	-	-	32	-	11,203
Sub - Total US Large Cap Index Pool	9,482,817,525	12,682,825	(125,952)	-	(201,277)	10,971,357	(59,827,011)	9,446,317,468
Management Fee	(201,277)	-	-	-	-	-	-	(201,277)
Total US Large Cap Index Pool	9,482,616,248	12,682,825	(125,952)		(201,277)	10,971,357	(59,827,011)	9,446,116,191

US Small/Mid Cap Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
BlackRock Small/Mid Cap	1,004,923,394	214,038	(863,633)	-	(873,607)	1,177,485	34,152,359	1,038,730,036
US Small/Mid Cap Pool Cash	110,978	-	-	-	-	322	-	111,300
Sub - Total US Small/Mid Cap Pool	1,005,034,372	214,038	(863,633)	-	(873,607)	1,177,807	34,152,359	1,038,841,336
Management Fee	(873,607)	-	-	-	-	-	-	(873,607)
Total US Small/Mid Cap Pool	1,004,160,765	214,038	(863,633)		(873,607)	1,177,807	34,152,359	1,037,967,729

US SMID Cap Alternative Weighted Index Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
NT S&P 600	368,294,912	1,950,000	-	-	(28,819)	654,093	26,336,159	397,206,345
US SMID Cap Alternative Weighted Index Pool Cash	12,533	-	-	-	-	36	-	12,570
Citi Transition US SMID Cap Alt Weighted	3,041	-	-	-	-	9	-	3,050
Sub - Total US SMID Cap Alternative Weighted Index Pool	368,310,486	1,950,000	-	-	(28,819)	654,138	26,336,159	397,221,964
Management Fee	(28,819)	-	-	-	-	-	-	(28,819)
Total US SMID Cap Alternative Weighted Index Pool	368,281,667	1,950,000			(28,819)	654,138	26,336,159	397,193,145

**Change in Market Value
For the Month Ended June 30, 2026
Investment Pools**

Credit Plus Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Prudential	2,280,483,771	-	-	-	(694,408)	9,696,153	(1,002,931)	2,288,482,585
Shenkman Credit Plus	2,193,713,662	-	-	-	(1,704,645)	11,063,360	(3,942,638)	2,199,129,738
Loomis Sayles Core Plus	860,976,479	5,490,203	(100,072,000)	-	(453,484)	2,802,419	(670,333)	768,073,284
BBH Short Duration Credit	715,391,781	-	-	-	(418,569)	3,659,767	(3,366,193)	715,266,786
Credit Plus Pool Cash	915,573	-	-	-	-	2,656	-	918,229
Sub - Total Credit Plus Pool	6,051,481,265	5,490,203	(100,072,000)	-	(3,271,106)	27,224,355	(8,982,095)	5,971,870,622
Management Fee	(3,271,106)	-	-	-	-	-	-	(3,271,106)
Total Credit Plus Pool	6,048,210,159	5,490,203	(100,072,000)		(3,271,106)	27,224,355	(8,982,095)	5,968,599,516

Core Bonds Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
BlackRock Core Bonds	2,178,560,570	-	-	-	(98,508)	6,353,552	(161,555)	2,184,654,059
PIMCO	1,951,890,105	13,159,012	(115,000,000)	-	(981,938)	11,568,666	(4,409,011)	1,856,226,834
Core Bonds Pool Cash	323,464	-	-	-	-	938	-	324,402
Sub - Total Core Bonds Pool	4,130,774,139	13,159,012	(115,000,000)	-	(1,080,446)	17,923,156	(4,570,566)	4,041,205,295
Management Fee	(1,080,446)	-	-	-	-	-	-	(1,080,446)
Total Core Bonds Pool	4,129,693,693	13,159,012	(115,000,000)		(1,080,446)	17,923,156	(4,570,566)	4,040,124,849

Short Term Duration Fixed Income Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
J.P. Morgan Asset Management	3,039,547,127	-	-	-	(367,686)	10,796,624	(6,330,085)	3,043,645,980
AB Low Vol Short Duration HY	1,647,427,762	-	-	-	(687,571)	8,311,657	(5,025,303)	1,650,026,545
Short Term Duration Fixed Income Pool Cash	184,610	-	-	-	-	536	-	185,145
Sub - Total Short Term Duration Fixed Income P	4,687,159,499	-	-	-	(1,055,257)	19,108,816	(11,355,388)	4,693,857,670
Management Fee	(1,055,257)	-	-	-	-	-	-	(1,055,257)
Total Short Term Duration Fixed Income P	4,686,104,242				(1,055,257)	19,108,816	(11,355,388)	4,692,802,413

**Change in Market Value
For the Month Ended June 30, 2026
Investment Pools**

LGPF Beta Overlay Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
LGPF Overlay - Cash - Parametric	1,915,182,739	-	-	-	-	5,212,651	1,131,648	1,921,527,038
LGPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total LGPF Beta Overlay Pool	1,915,182,739	-	-	-	-	5,212,651	1,131,648	1,921,527,038
Total LGPF Beta Overlay Pool	1,915,182,739					5,212,651	1,131,648	1,921,527,038

STPF Beta Overlay Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
STPF Overlay - Cash - Parametric	715,555,678	-	(10,000,000)	-	-	1,944,631	534,415	708,034,724
STPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total STPF Beta Overlay Pool	715,555,678	-	(10,000,000)	-	-	1,944,631	534,415	708,034,724
Total STPF Beta Overlay Pool	715,555,678		(10,000,000)			1,944,631	534,415	708,034,724

Cash Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
STO Medium Term LGIP	1,097,190,215	-	-	-	-	3,843,779	(1,933,397)	1,099,100,597
Cash Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total Cash Pool	1,097,190,215	-	-	-	-	3,843,779	(1,933,397)	1,099,100,597
Total Cash Pool	1,097,190,215					3,843,779	(1,933,397)	1,099,100,597

Non-US Large Cap Active Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
NMSIC - ARGA	1,354,413,067	-	-	-	(931,780)	3,105,157	(20,690,245)	1,335,896,200
LSV Asset Management	1,329,705,151	3,407,121	-	-	(1,198,416)	5,012,647	(6,085,967)	1,330,840,536
NMSIC – Acadian	1,273,675,635	-	-	-	(919,155)	3,825,724	(3,755,385)	1,272,826,819
NMSIC – Hardman Johnston	1,209,392,081	-	-	-	(835,890)	675,880	(1,937,892)	1,207,294,178
MFS Institutional Advisors, Inc. (MFSI)	1,118,397,257	-	-	-	(848,358)	1,651,252	(25,044,762)	1,094,155,389
NMSIC - BRANDES	1,096,596,009	-	-	-	(762,977)	3,024,396	(18,446,308)	1,080,411,120
Lazard	1,093,967,165	-	-	-	(723,449)	926,393	(16,522,290)	1,077,647,819
NMSIC – Worldwide	1,090,184,037	-	-	-	(740,475)	714,372	(13,442,312)	1,076,715,621
Non-US Large Cap Active Pool Cash	10,905,018	-	-	-	-	116,451	-	11,021,469
Citi Transition Non-Us Large Cap Active Pool	5,956,506	-	-	-	-	16,140	(0)	5,972,646
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Large Cap Active Pool	9,583,191,929	3,407,121	-	-	(6,960,500)	19,068,411	(105,925,162)	9,492,781,799
Management Fee	(6,960,500)	-	-	-	-	-	-	(6,960,500)
Total Non US Large Cap Active Pool	9,576,231,429	3,407,121			(6,960,500)	19,068,411	(105,925,162)	9,485,821,299

**Change in Market Value
For the Month Ended June 30, 2026
Investment Pools**

Non-US Large Cap Passive Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
NMSIC-AB MSCI ACWI EX-US Index (Non-US Large Cap)	3,262,186,036	4,705,459	(545,431)	-	(222,019)	127,228,777	(24,828,888)	3,368,523,935
Citi Transition Non-US Large Cap Passive Pool	11,921,396	-	-	-	-	34,460	(0)	11,955,856
SIC Tax Reclaims In House	9,735,292	-	-	-	-	(776,532)	(177)	8,958,583
Non-US Large Cap Passive Pool Cash	121,420,707	-	-	-	-	(121,035,368)	-	385,339
NON-US Large Cap Passive Pool – Holding AC	301,669	-	-	-	-	1,672	(5,740)	297,600
Alliance Bernstein - Developed Markets	69,279	-	-	-	-	(972)	(92)	68,216
Sub - Total Non-US Large Cap Passive Pool	3,405,634,379	4,705,459	(545,431)	-	(222,019)	5,452,037	(24,834,898)	3,390,189,527
Management Fee	(222,019)	-	-	-	-	-	-	(222,019)
Total Non US Large Cap Passive Pool	3,405,412,360	4,705,459	(545,431)		(222,019)	5,452,037	(24,834,898)	3,389,967,508

Non-US SMID Cap Active Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
NMSIC – Informed Momentum Company	482,035,538	651,891	-	-	(465,328)	1,079,866	(9,404,679)	473,897,289
NMSIC – Cedar Street	424,823,162	-	-	-	(401,663)	1,650,292	(10,614,728)	415,457,063
NMSIC – Driehaus	429,680,746	-	-	-	(427,855)	502,237	(19,886,819)	409,868,309
NMSIC – Man Numeric	409,692,997	-	-	-	(479,391)	932,258	(17,530,798)	392,615,066
NMSIC – Causeway	398,374,133	-	-	-	(583,435)	1,559,319	(24,713,094)	374,636,923
NMSIC – Dimensional Fund Advisors	381,248,014	-	-	-	(318,585)	1,339,948	(14,353,268)	367,916,108
Citi Transition Non-USD SMID Cap Active Pool	4,439,605	-	-	-	-	12,575	(0)	4,452,180
Non-US SMID Cap Active Pool Cash	3,042,899	-	-	-	-	8,828	-	3,051,726
BlackRock	8,998	-	-	-	-	(0)	(69)	8,929
William Blair	525	-	-	-	-	-	(716)	(191)
Sub - Total Non-US SMID Cap Active Pool	2,533,346,617	651,891	-	-	(2,676,257)	7,085,324	(96,504,172)	2,441,903,403
Management Fee	(2,676,257)	-	-	-	-	-	-	(2,676,257)
Total Non US SMID Cap Active Pool	2,530,670,360	651,891			(2,676,257)	7,085,324	(96,504,172)	2,439,227,146

Non-US SMID Cap Passive Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
NMSIC-AB MSCI ACWI EX-US SC Index (Non-US SMID)	886,164,201	1,532,911	(102,843)	-	(119,171)	2,164,376	(35,867,692)	853,771,783
BLK MSCI WORLD EX-USA IMI Custom Factor Index	265,531	-	-	-	-	(1,958)	(1,900)	261,674
BlackRock Transition Account	8,736	-	-	-	-	146	(359)	8,524
Non-US SMID Cap Passive Index Pool Cash	7,368	-	-	-	-	21	-	7,389
Citi Transition Non-USD SMID Cap Passive Pool	4,168	-	-	-	-	-	(246)	3,922
Non-US Developed Alternative Weighted Index Pool	-	-	-	-	-	-	-	-
Sub - Total Non-US SMID Cap Passive Pool	886,450,005	1,532,911	(102,843)	-	(119,171)	2,162,586	(35,870,196)	854,053,293
Management Fee	(119,171)	-	-	-	-	-	-	(119,171)
Total Non US SMID Cap Passive Pool	886,330,834	1,532,911	(102,843)		(119,171)	2,162,586	(35,870,196)	853,934,122

**Change in Market Value
For the Month Ended June 30, 2026
Investment Pools**

Absolute Return Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Cash and Equivalents	28,580	-	-	-	-	83	-	28,662
Hedge Fund	14,676,238	-	-	-	-	-	(176,624)	14,499,615
Sub - Total Absolute Return Pool	14,704,818	-	-	-	-	83	(176,624)	14,528,277
Total Absolute Return Pool	14,704,818					83	(176,624)	14,528,277

Private Debt Market Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Cash and Equivalents	153,293,745	(17,851,700)	36,228,947	-	-	692,409	-	172,363,402
Private Debt Market	6,190,356,460	175,758,936	(36,228,947)	-	-	9,177,179	76,446,001	6,415,509,628
Sub - Total Private Debt Market Pool	6,343,650,205	157,907,236	-	-	-	9,869,587	76,446,001	6,587,873,030
Total Private Debt Market Pool	6,343,650,205	157,907,236				9,869,587	76,446,001	6,587,873,030

Private Equity Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Cash and Equivalents	97,034,919	(56,661,865)	59,839,773	-	-	483,410	-	100,696,238
Private Equity	5,740,899,137	113,919,027	(59,839,773)	-	-	2,227,042	(4,843,503)	5,792,361,929
Stocks	8,252	-	-	-	-	-	-	8,252
Sub - Total Private Equity Pool	5,837,942,309	57,257,162	0	-	-	2,710,451	(4,843,503)	5,893,066,419
Total Private Equity Pool	5,837,942,309	57,257,162	0			2,710,451	(4,843,503)	5,893,066,419

Real Estate Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Cash and Equivalents	104,227,672	(3,028,927)	49,769,966	-	-	403,177	-	151,371,888
Real Estate	4,831,104,329	39,582,341	(49,769,966)	-	-	15,964,346	4,133,249	4,841,014,298
Sub - Total Real Estate Pool	4,935,332,001	36,553,414	0	-	-	16,367,523	4,133,249	4,992,386,186
Total Real Estate Pool	4,935,332,001	36,553,414	0			16,367,523	4,133,249	4,992,386,186

**Change in Market Value
For the Month Ended June 30, 2026
Investment Pools**

Real Return Pool

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Cash and Equivalents	136,137,875	(75,445,457)	20,326,327	-	-	323,298	-	81,342,044
Real Return	4,167,296,383	78,749,130	(20,326,327)	-	-	7,522,262	130,613,440	4,363,854,888
Externally Managed	636,299,075	-	-	-	(881,908)	1,011,611	12,774,402	649,203,180
Sub - Total Real Return Pool	4,939,733,333	3,303,674	0	-	(881,908)	8,857,171	143,387,842	5,094,400,112
Management Fee	(881,908)	-	-	-	-	-	-	(881,908)
Total Real Return Pool	4,938,851,425	3,303,674	0		(881,908)	8,857,171	143,387,842	5,093,518,204

NMSIC Strategic Venture Capital Program

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Cash and Equivalents	71,409,943	(22,388,769)	-	274,054	-	-	-	49,295,227
Strategic Venture Capital Program	809,840,888	72,388,769	-	(274,054)	-	207,194	88,660,400	970,823,197
Sub - Total NMSIC Strategic Venture Capital Program	881,250,831	50,000,000	-	-	-	207,194	88,660,400	1,020,118,425
Total NMSIC Strategic Venture Capital Program	881,250,831	50,000,000				207,194	88,660,400	1,020,118,425

Grand Total	73,833,431,727	348,814,946	(226,709,858)		(19,180,613)	165,329,765	(38,354,445)	74,063,331,522
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**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Land Grant Permanent Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and Equivalents:								
LGPF Cash Account	271,341,492	241,043,586	(138,109,771)	(30,000,000)	19,543,805	660,492	-	364,479,604
Cash and Equivalents	271,341,492	241,043,586	(138,109,771)	(30,000,000)	19,543,805	660,492	-	364,479,604
Investment Pools:								
Absolute Return Pool	14,704,818			-	-	83	(176,624)	14,528,277
Cash Pool	1,097,190,215			-	-	3,843,779	(1,933,397)	1,099,100,597
Core Bonds Pool	1,964,033,250			(50,000,000)	(513,427)	8,517,073	(2,171,930)	1,919,864,966
Credit Plus Pool	2,996,968,642			(50,000,000)	(1,619,155)	13,475,702	(4,446,020)	2,954,379,169
LGPF Beta Overlay Pool	1,915,182,739			-	-	5,212,651	1,131,648	1,921,527,038
Non-US Large Cap Active Pool	5,569,459,119			-	(4,046,731)	11,086,090	(61,583,311)	5,514,915,167
Non-US Large Cap Passive Pool	1,862,751,883			-	(121,296)	2,978,612	(13,568,051)	1,852,041,148
Non-US SMID Cap Active Pool	1,475,224,204			-	(1,559,690)	4,129,242	(56,241,472)	1,421,552,284
Non-US SMID Cap Passive Pool	478,334,779			-	(64,211)	1,165,224	(19,327,234)	460,108,559
Private Debt Market Pool	3,170,626,031			50,000,000	-	4,889,021	37,868,462	3,263,383,514
Private Equity Pool	3,839,055,089			50,000,000	-	1,788,081	(3,195,253)	3,887,647,917
Real Estate Pool	2,823,614,153			30,000,000	-	9,394,142	2,372,279	2,865,380,573
Real Return Pool	2,771,540,312			-	(494,570)	4,967,065	80,411,314	2,856,424,120
Short Term Duration Fixed Income Pool	1,702,512,879			-	(383,386)	6,942,442	(4,125,537)	1,704,946,397
US Large Cap Active Pool	2,948,743,527			-	(1,059,946)	3,213,780	(34,144,069)	2,916,753,292
US Large Cap Index Pool	5,177,943,125			-	(109,761)	5,982,941	(32,625,088)	5,151,191,217
US Small/Mid Cap Pool	545,142,301			-	(474,574)	639,826	18,552,754	563,860,307
US SMID Cap Alternative Weighted Index Pool	171,697,417			-	(13,365)	303,361	12,213,570	184,200,983
Investment Pools	40,524,724,483	-	-	30,000,000	(10,460,113)	88,529,114	(80,987,959)	40,551,805,525
Sub - Total Land Grant Permanent Fund	40,796,065,975	241,043,586	(138,109,771)	-	9,083,692	89,189,606	(80,987,959)	40,916,285,129
Total Land Grant Permanent Fund	40,796,065,975	241,043,586	(138,109,771)		9,083,692	89,189,606	(80,987,959)	40,916,285,129

**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Fund Specific								
Cash and Accruals	15,673,678	-	(31,522,761)	22,033,830	6,317,421	70,006	-	12,572,174
Small Business Invest Corp & Recovery Loan Program & ETIs	296,312,119	-	-	(58,830)	-	58,830	448,066	296,760,185
Private Equity New Mexico	277,767,008	-	-	3,025,000	-	-	(6,646,562)	274,145,446
Stock Distributions/Private Equity	221,413	-	-	-	-	-	(4,287)	217,126
Fund Specific	589,974,218	-	(31,522,761)	25,000,000	6,317,421	128,836	(6,202,783)	583,694,931
Investment Pools:								
Core Bonds Pool	494,795,554			(65,000,000)	(115,290)	1,912,506	(487,706)	431,105,064
Credit Plus Pool	767,946,383			(50,000,000)	(394,462)	3,282,977	(1,083,148)	719,751,750
NMSIC Strategic Venture Capital Program	881,250,831			50,000,000	-	207,194	88,660,400	1,020,118,425
Non-US Large Cap Active Pool	1,858,710,762			-	(1,350,527)	3,699,791	(20,552,366)	1,840,507,660
Non-US Large Cap Passive Pool	626,014,598			-	(40,764)	1,001,021	(4,559,812)	622,415,044
Non-US SMID Cap Active Pool	490,480,624			-	(518,564)	1,372,885	(18,699,091)	472,635,854
Non-US SMID Cap Passive Pool	159,895,104			-	(21,464)	389,505	(6,460,601)	153,802,544
Private Debt Market Pool	756,824,654			50,000,000	-	1,224,788	9,486,730	817,536,171
Private Equity Pool	584,891,092			-	-	268,917	(480,547)	584,679,461
Real Estate Pool	900,885,699			-	-	2,965,730	748,928	904,600,356
Real Return Pool	1,016,690,530			-	(181,424)	1,822,080	29,497,468	1,047,828,653
Short Term Duration Fixed Income Pool	695,829,507			-	(156,693)	2,837,427	(1,686,137)	696,824,104
STPF Beta Overlay Pool	715,555,678			(10,000,000)	-	1,944,631	534,415	708,034,724
US Large Cap Active Pool	976,176,401			-	(350,893)	1,063,916	(11,303,335)	965,586,089
US Large Cap Index Pool	1,730,426,035			-	(36,681)	1,999,450	(10,903,036)	1,721,485,767
US Small/Mid Cap Pool	177,997,895			-	(154,956)	208,914	6,057,778	184,109,631
US SMID Cap Alternative Weighted Index Pool	54,211,494			-	(4,220)	95,783	3,856,295	58,159,352
Investment Pools	12,888,582,842	-	-	(25,000,000)	(3,325,938)	26,297,513	62,626,233	12,949,180,651
Sub - Total Severance Tax Permanent Fund	13,478,557,060	-	(31,522,761)	-	2,991,483	26,426,349	56,423,450	13,532,875,582
Total Severance Tax Permanent Fund	13,478,557,060		(31,522,761)		2,991,483	26,426,349	56,423,450	13,532,875,582

**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	63,681	-	-	-	-	185	-	63,866
Investment Pools:								
Core Bonds Pool	18,498,570				(4,962)	82,315	(20,991)	18,554,932
Credit Plus Pool	30,181,087				(16,582)	138,010	(45,533)	30,256,981
Non-US Large Cap Active Pool	66,350,187				(48,210)	132,071	(733,655)	65,700,393
Non-US Large Cap Passive Pool	22,189,227				(1,445)	35,481	(161,624)	22,061,640
Non-US SMID Cap Active Pool	17,532,725				(18,537)	49,075	(668,418)	16,894,845
Non-US SMID Cap Passive Pool	5,927,524				(796)	14,439	(239,503)	5,701,664
Private Debt Market Pool	92,050,513				-	139,736	1,082,340	93,272,589
Private Equity Pool	45,865,901				-	21,088	(37,683)	45,849,305
Real Estate Pool	32,370,540				-	106,564	26,910	32,504,014
Real Return Pool	46,218,295				(8,247)	82,831	1,340,942	47,633,820
Short Term Duration Fixed Income Pool	12,265,757				(2,762)	50,017	(29,722)	12,283,289
US Large Cap Active Pool	23,769,524				(8,544)	25,906	(275,232)	23,511,654
US Large Cap Index Pool	66,200,693				(1,403)	76,493	(417,116)	65,858,666
US Small/Mid Cap Pool	6,542,705				(5,696)	7,679	222,667	6,767,355
US SMID Cap Alternative Weighted Index Pool	2,132,537				(166)	3,768	151,696	2,287,836
Investment Pools	488,095,783	-	-	-	(117,350)	965,473	195,077	489,138,983
Sub - Total Tobacco Settlement Permanent Fund	488,159,465	-	-	-	(117,350)	965,658	195,077	489,202,849
Total Tobacco Settlement Permanent Fund	488,159,465				(117,350)	965,658	195,077	489,202,849

**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Water Trust Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and Accruals	52,190	-	-	-	-	151	-	52,341
Investment Pools:								
Core Bonds Pool	4,478,534	-	-		(1,201)	19,929	(5,082)	4,492,179
Credit Plus Pool	7,603,796	-	-		(4,178)	34,770	(11,472)	7,622,917
Non-US Large Cap Active Pool	24,424,155	-	-		(17,746)	48,617	(270,066)	24,184,959
Non-US Large Cap Passive Pool	8,102,471	-	-		(528)	12,956	(59,017)	8,055,882
Non-US SMID Cap Active Pool	6,638,298	-	-		(7,018)	18,581	(253,079)	6,396,782
Non-US SMID Cap Passive Pool	2,151,378	-	-		(289)	5,241	(86,927)	2,069,403
Private Debt Market Pool	18,218,608	-	-		-	27,656	214,216	18,460,481
Private Equity Pool	56,185,472	-	-		-	25,833	(46,162)	56,165,143
Real Estate Pool	33,221,241	-	-		-	109,365	27,618	33,358,224
Real Return Pool	33,663,135	-	-		(6,007)	60,330	976,676	34,694,133
Short Term Duration Fixed Income Pool	2,974,881	-	-		(670)	12,131	(7,209)	2,979,133
US Large Cap Active Pool	12,284,664	-	-		(4,416)	13,389	(142,246)	12,151,391
US Large Cap Index Pool	21,199,819	-	-		(449)	24,496	(133,575)	21,090,289
US Small/Mid Cap Pool	2,620,433	-	-		(2,281)	3,076	89,181	2,710,409
US SMID Cap Alternative Weighted Index Pool	804,136	-	-		(63)	1,421	57,202	862,696
Investment Pools	234,571,021	-	-	-	(44,846)	417,789	350,057	235,294,021
Sub - Total Water Trust Fund	234,623,210	-	-	-	(44,846)	417,940	350,057	235,346,362
Total Water Trust Fund	234,623,210				(44,846)	417,940	350,057	235,346,362

**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	56,611	-	-	-	-	164	-	56,776
Investment Pools:								
Core Bonds Pool	247,514,091				(66,394)	1,101,389	(280,864)	248,268,222
Credit Plus Pool	246,117,418				(135,224)	1,125,429	(371,311)	246,736,311
Private Debt Market Pool	718,937,212				-	1,091,371	8,453,340	728,481,923
Real Estate Pool	355,839,253				-	1,171,428	295,818	357,306,499
Short Term Duration Fixed Income Pool	854,355,203				(192,391)	3,483,857	(2,070,277)	855,576,391
Investment Pools	2,422,763,176	-	-	-	(394,010)	7,973,475	6,026,705	2,436,369,347
Sub - Total Tax Stabilization Reserve Fund	2,422,819,788	-	-	-	(394,010)	7,973,639	6,026,705	2,436,426,122
Total Tax Stabilization Reserve Fund	2,422,819,788				(394,010)	7,973,639	6,026,705	2,436,426,122

Rural Libraries Endowment Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	52,823	-	-	-	-	153	-	52,976
Investment Pools:								
Core Bonds Pool	1,072,710	-	-		(288)	4,773	(1,217)	1,075,979
Credit Plus Pool	1,455,428	-	-		(800)	6,655	(2,196)	1,459,088
Non-US Large Cap Active Pool	3,476,436	-	-		(2,526)	6,920	(38,440)	3,442,390
Non-US Large Cap Passive Pool	1,178,776	-	-		(77)	1,885	(8,586)	1,171,998
Non-US SMID Cap Active Pool	890,954	-	-		(942)	2,494	(33,967)	858,539
Non-US SMID Cap Passive Pool	284,563	-	-		(38)	693	(11,498)	273,720
Private Debt Market Pool	2,945,054	-	-		-	4,471	34,628	2,984,153
Private Equity Pool	9,320,357	-	-		-	4,285	(7,658)	9,316,985
Real Estate Pool	5,369,196	-	-		-	17,675	4,464	5,391,335
Real Return Pool	5,543,999	-	-		(989)	9,936	160,849	5,713,795
US Large Cap Active Pool	2,054,518	-	-		(739)	2,239	(23,790)	2,032,229
US Large Cap Index Pool	3,660,881	-	-		(78)	4,230	(23,066)	3,641,967
US Small/Mid Cap Pool	381,304	-	-		(332)	448	12,977	394,397
US SMID Cap Alternative Weighted Index Pool	64,067	-	-		(5)	113	4,557	68,732
Investment Pools	37,698,244	-	-	-	(6,813)	66,818	67,058	37,825,307
Sub - Total Rural Libraries Endowment Fund	37,751,067	-	-	-	(6,813)	66,971	67,058	37,878,283
Total Rural Libraries Endowment Fund	37,751,067				(6,813)	66,971	67,058	37,878,283

**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	100,029,588	-	-	(50,000,000)	-	145,143	-	50,174,731
Investment Pools:								
Core Bonds Pool	844,138,109				(226,435)	3,756,249	(957,877)	846,710,047
Credit Plus Pool	1,408,727,436				(773,998)	6,441,735	(2,125,313)	1,412,269,860
Non-US Large Cap Active Pool	1,589,911,919				(1,155,219)	3,164,743	(17,580,170)	1,574,341,273
Non-US Large Cap Passive Pool	524,461,694				(34,151)	838,634	(3,820,113)	521,446,065
Non-US SMID Cap Active Pool	418,404,318				(442,361)	1,171,139	(15,951,253)	403,181,843
Non-US SMID Cap Passive Pool	134,297,647				(18,028)	327,149	(5,426,329)	129,180,439
Private Debt Market Pool	864,564,555			50,000,000	-	1,388,340	10,753,547	926,706,443
Private Equity Pool	822,175,038				-	378,014	(675,500)	821,877,551
Real Estate Pool	403,950,270				-	1,329,810	335,814	405,615,894
Real Return Pool	702,715,656				(125,397)	1,259,384	20,388,045	724,237,688
Short Term Duration Fixed Income Pool	1,335,387,995				(300,714)	5,445,394	(3,235,918)	1,337,296,756
US Large Cap Active Pool	826,943,270				(297,250)	901,270	(9,575,335)	817,971,954
US Large Cap Index Pool	1,495,006,318				(31,691)	1,727,430	(9,419,708)	1,487,282,349
US Small/Mid Cap Pool	150,538,719				(131,052)	176,685	5,123,264	155,707,616
US SMID Cap Alternative Weighted Index Pool	47,789,461				(3,720)	84,436	3,399,468	51,269,646
Investment Pools	11,569,012,405	-	-	50,000,000	(3,540,015)	28,390,414	(28,767,380)	11,615,095,424
Sub - Total Early Childhood Education and Care Fund	11,669,041,993	-	-	-	(3,540,015)	28,535,557	(28,767,380)	11,665,270,155
Total Early Childhood Education and Care Fund	11,669,041,993				(3,540,015)	28,535,557	(28,767,380)	11,665,270,155

**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Conservation Legacy Permanent Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	76,115	55,039,940	-	-	-	5,573	-	55,121,628
Investment Pools:								
Core Bonds Pool	7,135,773				(1,914)	31,753	(8,097)	7,157,515
Credit Plus Pool	12,071,767				(6,633)	55,201	(18,212)	12,102,123
Non-US Large Cap Active Pool	53,985,356				(39,225)	107,459	(596,934)	53,456,655
Non-US Large Cap Passive Pool	17,289,052				(1,126)	27,646	(125,931)	17,189,641
Non-US SMID Cap Active Pool	12,834,044				(13,569)	35,923	(489,285)	12,367,113
Non-US SMID Cap Passive Pool	3,929,156				(527)	9,571	(158,759)	3,779,442
Private Debt Market Pool	58,962,158				-	89,507	693,283	59,744,948
Private Equity Pool	58,614,035				-	26,949	(48,157)	58,592,826
Real Estate Pool	47,301,925				-	155,719	39,323	47,496,967
Real Return Pool	46,746,662				(8,342)	83,778	1,356,271	48,178,369
Short Term Duration Fixed Income Pool	4,571,964				(1,030)	18,643	(11,079)	4,578,499
US Large Cap Active Pool	28,252,041				(10,155)	30,791	(327,136)	27,945,541
US Large Cap Index Pool	50,064,103				(1,061)	57,847	(315,443)	49,805,446
US Small/Mid Cap Pool	6,104,441				(5,314)	7,165	207,752	6,314,044
US SMID Cap Alternative Weighted Index Pool	2,290,545				(178)	4,047	162,936	2,457,350
Investment Pools	410,153,021	-	-	-	(89,075)	741,999	360,532	411,166,478
Sub - Total Conservation Legacy Permanent Fund	410,229,136	55,039,940	-	-	(89,075)	747,572	360,532	466,288,106
Total Conservation Legacy Permanent Fund	410,229,136	55,039,940			(89,075)	747,572	360,532	466,288,106

**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Opioid Settlement Restricted Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	73,732	15,267,511	-	-	-	214	-	15,341,457
Investment Pools:								
Core Bonds Pool	4,709,855				(1,263)	20,958	(5,344)	4,724,205
Credit Plus Pool	7,254,813				(3,986)	33,174	(10,945)	7,273,056
Non-US Large Cap Active Pool	15,806,010				(11,485)	31,462	(174,772)	15,651,215
Non-US Large Cap Passive Pool	5,396,803				(351)	8,630	(39,310)	5,365,771
Non-US SMID Cap Active Pool	4,023,663				(4,254)	11,262	(153,398)	3,877,273
Non-US SMID Cap Passive Pool	1,284,900				(172)	3,130	(51,917)	1,235,941
Private Debt Market Pool	22,036,274				-	33,452	259,105	22,328,830
Private Equity Pool	11,065,244				-	5,088	(9,091)	11,061,240
Real Estate Pool	7,777,694				-	25,604	6,466	7,809,764
Real Return Pool	11,064,566				(1,974)	19,830	321,019	11,403,440
Short Term Duration Fixed Income Pool	3,174,144				(715)	12,943	(7,692)	3,178,681
US Large Cap Active Pool	5,584,472				(2,007)	6,086	(64,664)	5,523,887
US Large Cap Index Pool	15,977,331				(339)	18,461	(100,670)	15,894,784
US Small/Mid Cap Pool	1,135,668				(989)	1,333	38,650	1,174,663
US SMID Cap Alternative Weighted Index Pool	1,098,356				(86)	1,941	78,131	1,178,342
Investment Pools	117,389,792	-	-	-	(27,621)	233,354	85,568	117,681,092
Sub - Total Opioid Settlement Restricted Fund	117,463,524	15,267,511	-	-	(27,621)	233,568	85,568	133,022,549
Total Opioid Settlement Restricted Fund	117,463,524	15,267,511			(27,621)	233,568	85,568	133,022,549

**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Higher Education Trust Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	141,381	-	-	-	-	410	-	141,791
Investment Pools:								
Core Bonds Pool	43,092,542				(11,559)	191,753	(48,899)	43,223,838
Credit Plus Pool	71,009,856				(39,015)	324,709	(107,131)	71,188,419
Non-US Large Cap Active Pool	152,553,603				(110,844)	303,660	(1,686,835)	151,059,584
Non-US Large Cap Passive Pool	50,273,003				(3,274)	80,388	(366,182)	49,983,936
Non-US SMID Cap Active Pool	39,709,418				(41,983)	111,149	(1,513,883)	38,264,702
Non-US SMID Cap Passive Pool	12,746,846				(1,711)	31,051	(515,039)	12,261,147
Private Debt Market Pool	213,118,302				-	323,521	2,505,868	215,947,691
Private Equity Pool	108,518,699				-	49,894	(89,159)	108,479,433
Real Estate Pool	75,645,150				-	249,025	62,886	75,957,061
Real Return Pool	108,513,700				(19,364)	194,475	3,148,332	111,837,143
Short Term Duration Fixed Income Pool	30,022,559				(6,761)	122,425	(72,751)	30,065,472
US Large Cap Active Pool	79,841,606				(28,700)	87,018	(924,501)	78,975,423
US Large Cap Index Pool	143,241,337				(3,036)	165,511	(902,532)	142,501,279
US Small/Mid Cap Pool	14,490,584				(12,615)	17,007	493,156	14,988,133
US SMID Cap Alternative Weighted Index Pool	4,676,136				(364)	8,262	332,634	5,016,668
Investment Pools	1,147,453,341	-	-	-	(279,226)	2,259,849	315,963	1,149,749,927
Sub - Total Higher Education Trust Fund	1,147,594,722	-	-	-	(279,226)	2,260,259	315,963	1,149,891,718
Total Higher Education Trust Fund	1,147,594,722				(279,226)	2,260,259	315,963	1,149,891,718

**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Capital Development and Reserve Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	228,544	-	-	-	-	663	-	229,207
Investment Pools:								
Core Bonds Pool	53,911,535				(14,461)	239,896	(61,176)	54,075,794
Credit Plus Pool	90,742,074				(49,856)	414,939	(136,900)	90,970,256
Non-US Large Cap Active Pool	64,511,348				(46,874)	128,411	(713,323)	63,879,563
Non-US Large Cap Passive Pool	21,705,153				(1,413)	34,707	(158,098)	21,580,349
Non-US SMID Cap Active Pool	16,205,303				(17,133)	45,360	(617,811)	15,615,718
Non-US SMID Cap Passive Pool	5,356,008				(719)	13,047	(216,411)	5,151,925
Private Debt Market Pool	119,032,085				-	180,695	1,399,592	120,612,371
Private Equity Pool	29,751,860				-	13,679	(24,444)	29,741,095
Real Estate Pool	27,991,925				-	92,150	23,270	28,107,346
Real Return Pool	59,691,257				(10,652)	106,977	1,731,836	61,519,417
Short Term Duration Fixed Income Pool	36,562,470				(8,233)	149,093	(88,598)	36,614,731
US Large Cap Active Pool	33,051,290				(11,881)	36,022	(382,707)	32,692,724
US Large Cap Index Pool	59,049,026				(1,252)	68,229	(372,055)	58,743,948
US Small/Mid Cap Pool	5,922,973				(5,156)	6,952	201,576	6,126,345
US SMID Cap Alternative Weighted Index Pool	1,629,722				(127)	2,879	115,929	1,748,403
Investment Pools	625,114,027	-	-	-	(167,757)	1,533,036	700,679	627,179,985
Sub - Total Capital Development and Reserve Fund	625,342,571	-	-	-	(167,757)	1,533,699	700,679	627,409,192
Total Capital Development and Reserve Fund	625,342,571				(167,757)	1,533,699	700,679	627,409,192

**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Workforce Development & Apprenticeship Trust Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	3,063,085	-	-	-	-	8,886	-	3,071,971
Investment Pools:								
Credit Plus Pool	8,452,605				(4,644)	38,652	(12,752)	8,473,861
Private Debt Market Pool	8,608,616				-	13,068	101,221	8,722,905
Short Term Duration Fixed Income Pool	3,064,421				(690)	12,496	(7,426)	3,068,801
Investment Pools	20,125,643	-	-	-	(5,334)	64,216	81,043	20,265,567
Sub - Total Workforce Development & Apprenticeship Trust Fund	23,188,728	-	-	-	(5,334)	73,102	81,043	23,337,539
Total Workforce Development & Apprenticeship Trust Fund	23,188,728				(5,334)	73,102	81,043	23,337,539

Behavioral Health Trust Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	385,850.47	-	-	-	-	1,119.41	-	386,969.88
Investment Pools:								
Core Bonds Pool	1,811,901		-		(486)	8,063	(2,056)	1,817,421
Credit Plus Pool	3,067,647		-		(1,685)	14,028	(4,628)	3,075,361
Non-US Large Cap Active Pool	13,987,281		-		(10,163)	27,842	(154,662)	13,850,298
Non-US Large Cap Passive Pool	4,707,970		-		(307)	7,528	(34,292)	4,680,899
Non-US SMID Cap Active Pool	3,723,737		-		(3,937)	10,423	(141,964)	3,588,259
Non-US SMID Cap Passive Pool	1,164,343		-		(156)	2,836	(47,046)	1,119,978
Private Debt Market Pool	15,672,325		-		-	23,791	184,277	15,880,393
Private Equity Pool	16,084,629		-		-	7,395	(13,215)	16,078,809
Real Estate Pool	12,248,180		-		-	40,321	10,182	12,298,684
Real Return Pool	12,995,029		-		(2,319)	23,289	377,028	13,393,027
Short Term Duration Fixed Income Pool	1,227,168		-		(276)	5,004	(2,974)	1,228,922
US Large Cap Active Pool	7,264,372		-		(2,611)	7,917	(84,116)	7,185,562
US Large Cap Index Pool	13,114,689		-		(278)	15,154	(82,633)	13,046,931
US Small/Mid Cap Pool	1,390,541		-		(1,211)	1,632	47,324	1,438,287
US SMID Cap Alternative Weighted Index Pool	414,579		-		(32)	732	29,491	444,770
Investment Pools	108,874,390	-	-	-	(23,462)	195,956	80,717	109,127,601
Sub - Total Behavioral Health Trust Fund	109,260,241	-	-	-	(23,462)	197,075	80,717	109,514,571
Total Behavioral Health Trust Fund	109,260,241				(23,462)	197,075	80,717	109,514,571

**Change in Market Value
For the Month Ended June 30, 2026
Governmental Funds**

Medicaid Trust Fund

Investment Name	May 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	242,802.12	-	-	-	-	704.42	-	243,506.54
Investment Pools:								
Core Bonds Pool	6,147,630				(1,649)	27,356	(6,976)	6,166,361
Credit Plus Pool	10,383,318				(5,705)	47,480	(15,665)	10,409,428
Non-US Large Cap Active Pool	6,345,410				(4,611)	12,631	(70,163)	6,283,267
Non-US Large Cap Passive Pool	2,322,582				(151)	3,714	(16,917)	2,309,227
Non-US SMID Cap Active Pool	1,670,635				(1,766)	4,676	(63,691)	1,609,854
Non-US SMID Cap Passive Pool	536,980				(72)	1,308	(21,697)	516,520
Private Debt Market Pool	13,945,254				-	21,169	163,970	14,130,393
Private Equity Pool	3,526,261				-	1,621	(2,897)	3,524,985
Real Estate Pool	3,454,164				-	11,371	2,872	3,468,407
Real Return Pool	7,022,659				(1,253)	12,586	203,750	7,237,742
Short Term Duration Fixed Income Pool	4,155,296				(936)	16,944	(10,069)	4,161,235
US Large Cap Active Pool	3,724,802				(1,339)	4,060	(43,130)	3,684,392
US Large Cap Index Pool	6,575,299				(139)	7,598	(41,430)	6,541,328
US Small/Mid Cap Pool	704,459				(613)	827	23,975	728,647
US SMID Cap Alternative Weighted Index Pool	222,421				(17)	393	15,822	238,619
Investment Pools	70,737,171	-	-	-	(18,252)	173,734	117,752	71,010,405
Sub - Total Medicaid Trust Fund	70,979,973	-	-	-	(18,252)	174,438	117,752	71,253,911
Total Medicaid Trust Fund	70,979,973				(18,252)	174,438	117,752	71,253,911
Governmental Funds Grand Total	71,631,077,452	311,351,037	(169,632,532)		7,361,415	158,795,434	(44,950,738)	71,894,002,069

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	710,156	-	-	-	(255)	774	(8,223)	702,451
Credit Plus Pool	614,644	-	-	-	(338)	2,811	(927)	616,189
US Large Cap Index Pool	536,832	-	-	-	(11)	620	(3,382)	534,058
Core Bonds Pool	453,139	-	-	-	(122)	2,016	(514)	454,520
Non-US Large Cap Active Pool	435,034	-	-	-	(316)	866	(4,810)	430,773
US Small/Mid Cap Pool	201,615	-	-	-	(176)	237	6,862	208,537
US SMID Cap Alternative Weighted Index Pool	187,000	-	-	-	(15)	330	13,302	200,618
Non-US SMID Cap Active Pool	153,899	-	-	-	(163)	431	(5,867)	148,299
Non-US Large Cap Passive Pool	148,559	-	-	-	(10)	238	(1,082)	147,705
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund (CP)	3,440,876	-	-	-	(1,404)	8,323	(4,643)	3,443,151
Total CCC Foundation Bonner Title V Fund (CP)	3,440,876				(1,404)	8,323	(4,643)	3,443,151

Clovis Community College Foundation Fund

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	568,822	-	-	-	(204)	620	(6,587)	562,651
Credit Plus Pool	492,319	-	-	-	(271)	2,251	(743)	493,557
US Large Cap Index Pool	429,993	-	-	-	(9)	497	(2,709)	427,771
Core Bonds Pool	362,957	-	-	-	(97)	1,615	(412)	364,063
Non-US Large Cap Active Pool	348,454	-	-	-	(253)	694	(3,853)	345,042
US Small/Mid Cap Pool	161,490	-	-	-	(141)	190	5,496	167,035
US SMID Cap Alternative Weighted Index Pool	149,784	-	-	-	(12)	265	10,655	160,691
Non-US SMID Cap Active Pool	123,270	-	-	-	(130)	345	(4,700)	118,785
Non-US Large Cap Passive Pool	118,993	-	-	-	(8)	190	(867)	118,309
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund (CP)	2,756,082	-	-	-	(1,125)	6,666	(3,719)	2,757,904
Total Clovis Community College Foundation Fund (CP)	2,756,082				(1,125)	6,666	(3,719)	2,757,904

City of Las Cruces

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	20,343,130	-	-	-	(7,312)	22,172	(235,557)	20,122,433
US Small/Mid Cap Pool	14,678,706	-	-	-	(12,779)	17,228	499,558	15,182,714
US Large Cap Index Pool	14,381,697	-	-	-	(305)	16,618	(90,616)	14,307,394
Non-US Large Cap Active Pool	3,873,923	-	-	-	(2,815)	7,711	(42,835)	3,835,984
Non-US Large Cap Passive Pool	1,296,308	-	-	-	(84)	2,073	(9,442)	1,288,854
Non-US SMID Cap Active Pool	1,021,364	-	-	-	(1,080)	2,859	(38,938)	984,204
Non-US SMID Cap Passive Pool	326,838	-	-	-	(44)	796	(13,206)	314,385
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces (CP)	55,921,966	-	-	-	(24,419)	69,456	68,964	56,035,968
Total City of Las Cruces (CP)	55,921,966				(24,419)	69,456	68,964	56,035,968

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

City of Rio Rancho Permanent Fund

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	6,160,154	-	-	-	(3,385)	28,169	(9,294)	6,175,645
US Large Cap Index Pool	6,197,597	-	-	-	(131)	7,161	(39,050)	6,165,577
Non-US Large Cap Passive Pool	2,117,917	-	-	-	(138)	3,387	(15,427)	2,105,739
Non-US Large Cap Active Pool	914,234	-	-	-	(664)	1,820	(10,109)	905,281
Real Return Pool	469,491	-	-	-	(84)	841	13,621	483,870
Real Estate Pool	425,414	-	-	-	-	1,400	354	427,169
Non-US SMID Cap Passive Pool	356,015	-	-	-	(48)	867	(14,385)	342,450
US Small/Mid Cap Pool	302,419	-	-	-	(263)	355	10,292	312,803
Non-US SMID Cap Active Pool	148,334	-	-	-	(157)	415	(5,655)	142,937
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund (CP)	17,091,575	-	-	-	(4,870)	44,416	(69,652)	17,061,469
Total City of Rio Rancho Permanent Fund (CP)	17,091,575				(4,870)	44,416	(69,652)	17,061,469

CNM ECECD Higher Education Endowment

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	720,335	-	-	-	(396)	3,294	(1,087)	722,146
US Large Cap Index Pool	339,106	-	-	-	(7)	392	(2,137)	337,354
US SMID Cap Alternative Weighted Index Pool	180,715	-	-	-	(14)	319	12,855	193,875
Non-US Large Cap Active Pool	162,155	-	-	-	(118)	323	(1,793)	160,567
Non-US Large Cap Passive Pool	65,177	-	-	-	(4)	104	(475)	64,803
Non-US SMID Cap Active Pool	43,788	-	-	-	(46)	123	(1,669)	42,195
Non-US SMID Cap Passive Pool	16,206	-	-	-	(2)	39	(655)	15,588
Sub - Total CNM ECECD Higher Education Endowment (CP)	1,527,482	-	-	-	(588)	4,594	5,040	1,536,528
Total CNM ECECD Higher Education Endowment (CP)	1,527,482				(588)	4,594	5,040	1,536,528

CNM Endowed Faculty in Nursing

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	2,039,079	-	-	-	(1,120)	9,324	(3,076)	2,044,206
US Large Cap Index Pool	960,021	-	-	-	(20)	1,109	(6,049)	955,061
US SMID Cap Alternative Weighted Index Pool	509,120	-	-	-	(40)	900	36,216	546,196
Non-US Large Cap Active Pool	455,898	-	-	-	(331)	907	(5,041)	451,434
Non-US Large Cap Passive Pool	183,232	-	-	-	(12)	293	(1,335)	182,178
Non-US SMID Cap Active Pool	122,591	-	-	-	(130)	343	(4,674)	118,131
Non-US SMID Cap Passive Pool	45,527	-	-	-	(6)	111	(1,840)	43,792
Sub - Total CNM Endowed Faculty in Nursing (CP)	4,315,468	-	-	-	(1,659)	12,987	14,202	4,340,998
Total CNM Endowed Faculty in Nursing (CP)	4,315,468				(1,659)	12,987	14,202	4,340,998

CNM Endowment Funds

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	1,498,206	-	-	-	(823)	6,851	(2,260)	1,501,973
US Large Cap Index Pool	705,385	-	-	-	(15)	815	(4,444)	701,740
US SMID Cap Alternative Weighted Index Pool	374,105	-	-	-	(29)	661	26,612	401,348
Non-US Large Cap Active Pool	334,923	-	-	-	(243)	667	(3,703)	331,643
Non-US Large Cap Passive Pool	134,612	-	-	-	(9)	215	(981)	133,838
Non-US SMID Cap Active Pool	90,055	-	-	-	(95)	252	(3,433)	86,778
Non-US SMID Cap Passive Pool	33,446	-	-	-	(4)	81	(1,351)	32,171
Sub - Total CNM Endowment Funds (CP)	3,170,731	-	-	-	(1,219)	9,542	10,438	3,189,492
Total CNM Endowment Funds (CP)	3,170,731				(1,219)	9,542	10,438	3,189,492

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

CNM General Funds

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	9,190,907	-	-	-	(5,050)	42,028	(13,866)	9,214,018
US Large Cap Index Pool	4,327,341	-	-	-	(92)	5,000	(27,266)	4,304,984
US SMID Cap Alternative Weighted Index Pool	2,290,592	-	-	-	(178)	4,047	162,940	2,457,401
Non-US Large Cap Active Pool	2,049,303	-	-	-	(1,489)	4,079	(22,660)	2,029,234
Non-US Large Cap Passive Pool	823,617	-	-	-	(54)	1,317	(5,999)	818,881
Non-US SMID Cap Active Pool	550,119	-	-	-	(582)	1,540	(20,973)	530,105
Non-US SMID Cap Passive Pool	204,580	-	-	-	(27)	498	(8,266)	196,785
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds (CP)	19,436,459	-	-	-	(7,472)	58,509	63,910	19,551,407
Total CNM General Funds (CP)	19,436,459				(7,472)	58,509	63,910	19,551,407

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	1,404,645	-	-	-	(772)	6,423	(2,119)	1,408,177
US Large Cap Index Pool	661,347	-	-	-	(14)	764	(4,167)	657,930
US SMID Cap Alternative Weighted Index Pool	350,060	-	-	-	(27)	619	24,901	375,553
Non-US Large Cap Active Pool	313,196	-	-	-	(228)	623	(3,463)	310,129
Non-US Large Cap Passive Pool	125,874	-	-	-	(8)	201	(917)	125,150
Non-US SMID Cap Active Pool	84,075	-	-	-	(89)	235	(3,205)	81,016
Non-US SMID Cap Passive Pool	31,266	-	-	-	(4)	76	(1,263)	30,075
CNM Teacher Education Faculty Fellowship Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellowship Endowment	2,970,463	-	-	-	(1,142)	8,942	9,767	2,988,030
Total CNM Teacher Education Faculty Fellowship Endowment	2,970,463				(1,142)	8,942	9,767	2,988,030

CYFD - Next Generation Fund

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	1,435,566	-	-	-	(516)	1,565	(16,623)	1,419,992
Credit Plus Pool	1,153,179	-	-	-	(634)	5,273	(1,740)	1,156,079
Non-US Large Cap Passive Pool	747,123	-	-	-	(49)	1,195	(5,442)	742,827
Non-US SMID Cap Passive Pool	188,316	-	-	-	(25)	459	(7,609)	181,141
US Small/Mid Cap Pool	78,420	-	-	-	(68)	92	2,669	81,112
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund (CP)	3,602,604	-	-	-	(1,292)	8,583	(28,745)	3,581,151
Total CYFD - Next Generation Fund (CP)	3,602,604				(1,292)	8,583	(28,745)	3,581,151

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

CYFD - Trust Fund Non-Expendable

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	5,632,458	-	-	-	(2,025)	6,139	(65,219)	5,571,353
Credit Plus Pool	3,757,800	-	-	-	(2,065)	17,183	(5,669)	3,767,250
Non-US Large Cap Passive Pool	2,679,924	-	-	-	(175)	4,285	(19,520)	2,664,514
Non-US SMID Cap Passive Pool	766,995	-	-	-	(103)	1,868	(30,991)	737,770
US Small/Mid Cap Pool	261,399	-	-	-	(228)	307	8,896	270,375
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable (CP)	13,098,576	-	-	-	(4,594)	29,783	(112,503)	13,011,261
Total CYFD - Trust Fund Non-Expendable (CP)	13,098,576				(4,594)	29,783	(112,503)	13,011,261

Eastern New Mexico University

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	29,928,394	-	-	-	(634)	34,581	(188,572)	29,773,769
Credit Plus Pool	11,972,277	-	-	-	(6,578)	54,746	(18,062)	12,002,383
US Small/Mid Cap Pool	5,889,036	-	-	-	(5,127)	6,912	200,421	6,091,242
Non-US Large Cap Passive Pool	5,103,427	-	-	-	(332)	8,161	(37,173)	5,074,083
Non-US SMID Cap Passive Pool	552,655	-	-	-	(74)	1,346	(22,330)	531,597
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University (CP)	53,445,790	-	-	-	(12,746)	105,746	(65,717)	53,473,073
Total Eastern New Mexico University (CP)	53,445,790				(12,746)	105,746	(65,717)	53,473,073

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	4,049,805	-	-	-	(1,456)	4,414	(46,893)	4,005,870
Credit Plus Pool	1,136,919	-	-	-	(625)	5,199	(1,715)	1,139,778
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement to the Rio Grande (CP)	5,186,723	-	-	-	(2,080)	9,613	(48,609)	5,145,647
Total Interstate Stream Commission - Improvement to the Rio Grande (CP)	5,186,723				(2,080)	9,613	(48,609)	5,145,647

Interstate Stream Commission - Irrigation Works Construction

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	21,056,026	-	-	-	(7,569)	22,949	(243,812)	20,827,595
Credit Plus Pool	8,041,869	-	-	-	(4,418)	36,773	(12,133)	8,062,091
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigation Works Construction (CP)	29,097,895	-	-	-	(11,987)	59,722	(255,944)	28,889,686
Total Interstate Stream Commission - Irrigation Works Construction (CP)	29,097,895				(11,987)	59,722	(255,944)	28,889,686

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

Interstate Stream Commission-NM Unit Fund (CP)

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	37,491,113	-	-	-	(795)	43,320	(236,223)	37,297,415
Credit Plus Pool	30,499,053	-	-	-	(16,757)	139,464	(46,013)	30,575,747
Non-US Large Cap Passive Pool	19,357,783	-	-	-	(1,261)	30,954	(141,000)	19,246,476
US Small/Mid Cap Pool	9,256,437	-	-	-	(8,058)	10,864	315,023	9,574,266
Non-US SMID Cap Active Pool	4,831,007	-	-	-	(5,108)	13,522	(184,177)	4,655,244
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit Fund (CP)	101,435,393	-	-	-	(31,978)	238,124	(292,390)	101,349,149
Total Interstate Stream Commission-NM Unit Fund (CP)	101,435,393				(31,978)	238,124	(292,390)	101,349,149

John R. Carver Testamentary Trust

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	790,396	-	-	-	(17)	913	(4,980)	786,312
Credit Plus Pool	331,992	-	-	-	(182)	1,518	(501)	332,827
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust (CP)	1,122,388	-	-	-	(199)	2,431	(5,481)	1,119,139
Total John R. Carver Testamentary Trust (CP)	1,122,388				(199)	2,431	(5,481)	1,119,139

Los Alamos County - Cemetery (CP)

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	520,359	-	-	-	(11)	601	(3,279)	517,671
Credit Plus Pool	437,443	-	-	-	(240)	2,000	(660)	438,543
US Large Cap Active Pool	410,672	-	-	-	(148)	448	(4,755)	406,217
US Small/Mid Cap Pool	340,835	-	-	-	(297)	400	11,600	352,538
Non-US Large Cap Passive Pool	281,907	-	-	-	(18)	451	(2,053)	280,286
Non-US SMID Cap Passive Pool	70,151	-	-	-	(9)	171	(2,834)	67,478
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery (CP)	2,061,368	-	-	-	(723)	4,071	(1,982)	2,062,733
Total Los Alamos County - Cemetery (CP)	2,061,368				(723)	4,071	(1,982)	2,062,733

Los Alamos County - General Fund (CP)

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	9,040,999	-	-	-	(4,967)	41,342	(13,640)	9,063,734
US Large Cap Active Pool	5,297,812	-	-	-	(1,904)	5,774	(61,344)	5,240,337
US Large Cap Index Pool	4,016,557	-	-	-	(85)	4,641	(25,307)	3,995,806
US Small/Mid Cap Pool	2,912,434	-	-	-	(2,535)	3,418	99,118	3,012,435
Non-US Large Cap Passive Pool	3,021,856	-	-	-	(197)	4,832	(22,011)	3,004,480
Non-US SMID Cap Passive Pool	1,503,855	-	-	-	(202)	3,663	(60,764)	1,446,553
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund (CP)	25,793,513	-	-	-	(9,891)	63,671	(83,948)	25,763,346
Total Los Alamos County - General Fund (CP)	25,793,513				(9,891)	63,671	(83,948)	25,763,346

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

Los Alamos County - Permanent

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	12,376,828	-	-	-	(262)	14,301	(77,984)	12,312,883
Credit Plus Pool	11,311,518	-	-	-	(6,215)	51,725	(17,065)	11,339,962
US Large Cap Active Pool	9,807,685	-	-	-	(3,525)	10,689	(113,565)	9,701,284
US Small/Mid Cap Pool	8,059,005	-	-	-	(7,016)	9,459	274,271	8,335,719
Non-US Large Cap Passive Pool	6,180,972	-	-	-	(402)	9,884	(45,021)	6,145,431
Non-US SMID Cap Passive Pool	1,537,193	-	-	-	(206)	3,745	(62,111)	1,478,621
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent (CP)	49,273,200	-	-	-	(17,627)	99,802	(41,475)	49,313,900
Total Los Alamos County - Permanent (CP)	49,273,200				(17,627)	99,802	(41,475)	49,313,900

MRGCD Endowment Fund Investments

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Core Bonds Pool	3,677,814	-	-	-	(987)	16,366	(4,173)	3,689,020
US Large Cap Index Pool	2,879,959	-	-	-	(61)	3,328	(18,146)	2,865,079
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments (CP)	6,557,773	-	-	-	(1,048)	19,693	(22,319)	6,554,099
Total MRGCD Endowment Fund Investments (CP)	6,557,773				(1,048)	19,693	(22,319)	6,554,099

New Mexico Commissioner of Public Lands-O&G

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	17,437,067	-	-	-	(9,580)	79,735	(26,307)	17,480,915
US Large Cap Index Pool	9,876,413	-	-	-	(209)	11,412	(62,229)	9,825,386
US Large Cap Active Pool	9,679,215	-	-	-	(3,479)	10,549	(112,077)	9,574,207
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G (C)	36,992,695	-	-	-	(13,269)	101,696	(200,613)	36,880,509
Total New Mexico Commissioner of Public Lands-O&G	36,992,695				(13,269)	101,696	(200,613)	36,880,509

New Mexico Highlands University Foundation

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	12,977,852	150,000	-	-	(278)	15,169	(82,716)	13,060,027
US Small/Mid Cap Pool	9,058,868	150,000	-	-	(8,017)	10,808	313,404	9,525,064
Core Bonds Pool	9,116,393	150,000	-	-	(2,486)	41,234	(10,515)	9,294,626
Non-US Large Cap Active Pool	8,680,528	150,000	-	-	(6,416)	17,577	(97,642)	8,744,047
Credit Plus Pool	7,522,879	150,000	-	-	(4,216)	35,086	(11,576)	7,692,174
Non-US SMID Cap Passive Pool	7,648,336	150,000	-	-	(1,047)	18,997	(315,094)	7,501,193
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation (CP)	55,004,857	900,000	-	-	(22,459)	138,871	(204,138)	55,817,130
Total New Mexico Highlands University Foundation (C)	55,004,857	900,000			(22,459)	138,871	(204,138)	55,817,130

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	1,408,025	-	(1,404)	-	(30)	1,625	(8,863)	1,399,354
Credit Plus Pool	1,206,660	67,873	-	-	(700)	5,828	(1,923)	1,277,738
Non-US Large Cap Passive Pool	467,434	-	(23,677)	-	(29)	710	(3,232)	441,205
US Small/Mid Cap Pool	442,097	-	(38,414)	-	(351)	474	13,739	417,545
Non-US SMID Cap Passive Pool	113,942	-	(4,378)	-	(15)	267	(4,427)	105,390
NMMI - Capital Operations Cash Account	-	(67,873)	67,873	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Operations (	3,638,160	-	0	-	(1,125)	8,904	(4,706)	3,641,232
Total New Mexico Military Institute - Capital Operatior	3,638,160		0		(1,125)	8,904	(4,706)	3,641,232

New Mexico Military Institute - Capital Outlay

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	1,810,033	-	(20,839)	-	(38)	2,067	(11,273)	1,779,950
Credit Plus Pool	1,500,667	119,451	-	-	(890)	7,408	(2,444)	1,624,192
Non-US Large Cap Passive Pool	600,925	-	(36,480)	-	(37)	903	(4,111)	561,200
US Small/Mid Cap Pool	568,362	-	(54,930)	-	(447)	603	17,474	531,061
Non-US SMID Cap Passive Pool	146,549	-	(7,203)	-	(19)	339	(5,630)	134,037
NMMI - Capital Outlay Cash Account	-	(119,451)	119,451	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay (CP)	4,626,536	-	-	-	(1,431)	11,320	(5,986)	4,630,440
Total New Mexico Military Institute - Capital Outlay (C	4,626,536				(1,431)	11,320	(5,986)	4,630,440

New Mexico Military Institute - Legislative Scholarship

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	11,312,870	-	(11,511)	-	(240)	13,058	(71,207)	11,242,971
Credit Plus Pool	9,694,547	545,552	-	-	(5,626)	46,825	(15,449)	10,265,849
Non-US Large Cap Passive Pool	3,755,578	-	(190,260)	-	(232)	5,701	(25,969)	3,544,818
US Small/Mid Cap Pool	3,551,972	-	(308,619)	-	(2,824)	3,807	110,381	3,354,717
Non-US SMID Cap Passive Pool	915,447	-	(35,162)	-	(118)	2,144	(35,568)	846,743
NMMI - Legislative Scholarship Cash Acct	-	(545,552)	545,552	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislative Scholars	29,230,415	-	(0)	-	(9,040)	71,536	(37,813)	29,255,098
Total New Mexico Military Institute - Legislative Schol	29,230,415		(0)		(9,040)	71,536	(37,813)	29,255,098

New Mexico Military Institute - LFC/VC

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	5,562,147	-	(81,568)	-	(116)	6,333	(34,532)	5,452,264
Credit Plus Pool	4,766,651	268,140	(72,000)	-	(2,727)	22,694	(7,487)	4,975,270
Non-US Large Cap Passive Pool	1,846,509	-	(117,535)	-	(113)	2,765	(12,594)	1,719,032
US Small/Mid Cap Pool	1,746,417	-	(173,745)	-	(1,369)	1,846	53,523	1,626,672
Non-US SMID Cap Passive Pool	450,105	-	(23,292)	-	(57)	1,040	(17,245)	410,550
New Mexico Military Institute - LFC/VC Cash Account	-	(268,140)	268,140	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC (CP)	14,371,829	-	(200,000)	-	(4,382)	34,676	(18,336)	14,183,788
Total New Mexico Military Institute - LFC/VC (CP)	14,371,829		(200,000)		(4,382)	34,676	(18,336)	14,183,788

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

New Mexico Military Institute - Patterson Account (CP)

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	4,337,618	-	(4,431)	-	(92)	5,007	(27,302)	4,310,800
Credit Plus Pool	3,717,084	209,192	-	-	(2,157)	17,954	(5,923)	3,936,150
Non-US Large Cap Passive Pool	1,439,967	-	(72,947)	-	(89)	2,186	(9,957)	1,359,160
US Small/Mid Cap Pool	1,361,905	-	(118,333)	-	(1,083)	1,460	42,322	1,286,272
Non-US SMID Cap Passive Pool	351,001	-	(13,481)	-	(45)	822	(13,638)	324,660
NMMI - Patterson Acct Cash Account	-	(209,192)	209,192	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson Account (	11,207,577	-	0	-	(3,466)	27,428	(14,498)	11,217,041
Total New Mexico Military Institute - Patterson Accour	11,207,577		0		(3,466)	27,428	(14,498)	11,217,041

New Mexico Military Institute - Trust Scholarship

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	6,216,275	-	(6,199)	-	(132)	7,176	(39,128)	6,177,992
Credit Plus Pool	5,327,272	299,651	-	-	(3,092)	25,730	(8,489)	5,641,072
Non-US Large Cap Passive Pool	2,063,670	-	(104,532)	-	(128)	3,133	(14,270)	1,947,872
US Small/Mid Cap Pool	1,951,811	-	(169,593)	-	(1,552)	2,092	60,654	1,843,413
Non-US SMID Cap Passive Pool	503,042	-	(19,327)	-	(65)	1,178	(19,545)	465,284
NMMI - Trust Scholarship Cash Acct	-	(299,651)	299,651	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship ((	16,062,070	-	(0)	-	(4,967)	39,309	(20,778)	16,075,633
Total New Mexico Military Institute - Trust Scholarship	16,062,070		(0)		(4,967)	39,309	(20,778)	16,075,633

New Mexico Retiree Health Care Authority (CP)

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	424,194,359	12,350,000	-	-	(9,254)	504,413	(2,750,571)	434,288,947
Core Bonds Pool	391,664,988	13,000,000	-	-	(108,549)	1,800,680	(459,190)	405,897,930
Private Debt Market Pool	244,003,988	7,800,000	-	-	-	382,247	2,960,738	255,146,973
Private Equity Pool	230,540,938	7,150,000	-	-	-	109,284	(195,287)	237,604,934
Real Estate Pool	193,807,386	6,500,000	-	-	-	659,415	166,520	201,133,321
Non-US Large Cap Passive Pool	162,161,867	4,550,000	-	-	(10,856)	266,579	(1,214,308)	165,753,282
Non-US Large Cap Active Pool	114,657,721	3,250,000	-	-	(85,671)	234,697	(1,303,744)	116,753,004
Real Return Pool	104,402,824	3,250,000	-	-	(19,210)	192,932	3,123,355	110,949,901
Credit Plus Pool	98,203,988	3,250,000	-	-	(55,742)	463,922	(153,061)	101,709,107
US SMID Cap Alternative Weighted Index Pool	69,268,121	1,950,000	-	-	(5,544)	125,831	5,066,049	76,404,457
Non-US SMID Cap Passive Pool	43,312,269	1,300,000	-	-	(5,989)	108,676	(1,802,570)	42,912,387
Non-US SMID Cap Active Pool	28,612,061	650,000	-	-	(30,938)	81,906	(1,115,587)	28,197,442
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority (CP)	2,104,830,510	65,000,000	-	-	(331,751)	4,930,580	2,322,345	2,176,751,684
Total New Mexico Retiree Health Care Authority (CP)	2,104,830,510	65,000,000			(331,751)	4,930,580	2,322,345	2,176,751,684

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	4,848,074	-	-	-	(2,664)	22,169	(7,314)	4,860,265
Non-US Large Cap Active Pool	2,867,068	-	-	-	(2,083)	5,707	(31,702)	2,838,990
US Large Cap Index Pool	2,629,959	-	-	-	(56)	3,039	(16,571)	2,616,371
Core Bonds Pool	2,383,161	-	-	-	(639)	10,605	(2,704)	2,390,423
Private Debt Market Pool	1,752,333	-	-	-	-	2,660	20,604	1,775,597
US Small/Mid Cap Pool	1,594,539	-	-	-	(1,388)	1,872	54,267	1,649,289
Real Estate Pool	1,342,459	-	-	-	-	4,419	1,116	1,347,995
Non-US SMID Cap Active Pool	1,301,800	-	-	-	(1,376)	3,644	(49,630)	1,254,437
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	18,719,393	-	-	-	(8,206)	54,114	(31,934)	18,733,367
Total New Mexico School for the Blind and Visually Impaired	18,719,393				(8,206)	54,114	(31,934)	18,733,367

New Mexico Small Business Investment Corporation (CP)

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	11,467,951	-	-	-	(6,301)	52,440	(17,301)	11,496,788
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	11,467,951	-	-	-	(6,301)	52,440	(17,301)	11,496,788
Total New Mexico Small Business Investment Corporation	11,467,951				(6,301)	52,440	(17,301)	11,496,788

New Mexico Tech - Employee Benefits Account

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	1,162,303	-	-	-	(639)	5,315	(1,754)	1,165,226
US Large Cap Index Pool	1,019,773	-	-	-	(22)	1,178	(6,425)	1,014,505
Non-US Large Cap Passive Pool	973,974	-	-	-	(63)	1,557	(7,094)	968,374
Private Debt Market Pool	508,573	-	-	-	-	772	5,980	515,325
Private Equity Pool	507,945	-	-	-	-	234	(417)	507,761
Non-US SMID Cap Passive Pool	519,033	-	-	-	(70)	1,264	(20,972)	499,256
US Small/Mid Cap Pool	346,435	-	-	-	(302)	407	11,790	358,330
Real Return Pool	263,559	-	-	-	(47)	472	7,647	271,631
Real Estate Pool	227,070	-	-	-	-	748	189	228,007
NM Tech Employee Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefits Account (CP)	5,528,666	-	-	-	(1,142)	11,947	(11,057)	5,528,415
Total New Mexico Tech - Employee Benefits Account (CP)	5,528,666				(1,142)	11,947	(11,057)	5,528,415

New Mexico Tech - Endowment Fund (CP)

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	19,718,533	248,734	-	-	(10,971)	91,305	(30,124)	20,017,478
US Large Cap Index Pool	17,564,014	176,187	-	-	(376)	20,498	(111,777)	17,648,545
Non-US Large Cap Passive Pool	14,830,700	155,459	-	-	(976)	23,963	(109,157)	14,899,989
Private Debt Market Pool	8,684,699	103,639	-	-	-	13,341	103,334	8,905,013
Private Equity Pool	8,651,542	103,639	-	-	-	4,025	(7,193)	8,752,013
Non-US SMID Cap Passive Pool	8,119,262	82,911	-	-	(1,101)	19,981	(331,411)	7,889,642
US Small/Mid Cap Pool	5,853,907	62,183	-	-	(5,150)	6,944	201,342	6,119,225
Real Return Pool	4,539,043	51,820	-	-	(819)	8,228	133,196	4,731,466
Real Estate Pool	3,852,477	51,820	-	-	-	12,853	3,246	3,920,396
NM Tech Endowment Fund Cash Account	-	0	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund (CP)	91,814,177	1,036,391	-	-	(19,393)	201,138	(148,545)	92,883,767
Total New Mexico Tech - Endowment Fund (CP)	91,814,177	1,036,391			(19,393)	201,138	(148,545)	92,883,767

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

New Mexico Tech - Foundation Enhanced

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	62,138	-	-	-	(34)	284	(94)	62,294
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanced (CP)	62,138	-	-	-	(34)	284	(94)	62,294
Total New Mexico Tech - Foundation Enhanced (CP)	62,138				(34)	284	(94)	62,294

New Mexico Tech - Foundation Fund (CP)

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Core Bonds Pool	5,208,972	-	-	-	(1,397)	23,179	(5,911)	5,224,843
Non-US Large Cap Active Pool	4,666,622	-	-	-	(3,391)	9,289	(51,600)	4,620,920
US Large Cap Index Pool	4,509,744	-	-	-	(96)	5,211	(28,415)	4,486,444
Private Debt Market Pool	2,117,088	-	-	-	-	3,214	24,893	2,145,194
Private Equity Pool	2,083,837	-	-	-	-	958	(1,712)	2,083,083
Non-US SMID Cap Active Pool	1,382,901	-	-	-	(1,462)	3,871	(52,722)	1,332,588
US Small/Mid Cap Pool	1,275,554	-	-	-	(1,110)	1,497	43,411	1,319,351
Real Return Pool	1,083,511	-	-	-	(193)	1,942	31,436	1,116,695
Real Estate Pool	932,548	-	-	-	-	3,070	775	936,393
Sub - Total New Mexico Tech - Foundation Fund (CP)	23,260,777	-	-	-	(7,649)	52,230	(39,845)	23,265,513
Total New Mexico Tech - Foundation Fund (CP)	23,260,777				(7,649)	52,230	(39,845)	23,265,513

New Mexico Tech - Foundation Restricted

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Core Bonds Pool	6,871,377	9,012	-	-	(1,846)	30,616	(7,807)	6,901,353
Non-US Large Cap Active Pool	6,137,576	7,121	-	-	(4,465)	12,231	(67,944)	6,084,519
US Large Cap Index Pool	5,807,257	6,638	-	-	(123)	6,718	(36,632)	5,783,858
Private Debt Market Pool	2,706,809	3,597	-	-	-	4,114	31,869	2,746,390
Private Equity Pool	2,664,199	3,523	-	-	-	1,227	(2,192)	2,666,757
US Small/Mid Cap Pool	1,652,866	1,854	-	-	(1,441)	1,942	56,315	1,711,537
Non-US SMID Cap Active Pool	1,627,627	1,891	-	-	(1,723)	4,561	(62,124)	1,570,233
Real Return Pool	1,399,984	1,854	-	-	(250)	2,512	40,672	1,444,772
Real Estate Pool	1,204,799	1,595	-	-	-	3,971	1,003	1,211,368
Sub - Total New Mexico Tech - Foundation Restricted (CP)	30,072,494	37,086	-	-	(9,847)	67,893	(46,840)	30,120,786
Total New Mexico Tech - Foundation Restricted (CP)	30,072,494	37,086			(9,847)	67,893	(46,840)	30,120,786

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	540,393	-	-	-	(11)	624	(3,405)	537,601
Non-US Large Cap Passive Pool	407,211	-	-	-	(27)	651	(2,966)	404,870
Core Bonds Pool	260,724	-	-	-	(70)	1,160	(296)	261,519
Non-US SMID Cap Active Pool	184,620	-	-	-	(195)	517	(7,038)	177,903
Private Equity Pool	155,115	-	-	-	-	71	(127)	155,059
US Small/Mid Cap Pool	121,152	-	-	-	(105)	142	4,123	125,312
Private Debt Market Pool	83,049	-	-	-	-	126	977	84,152
Real Estate Pool	62,239	-	-	-	-	205	52	62,495
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operating Growth I	1,814,504	-	-	-	(409)	3,497	(8,681)	1,808,911
Total New Mexico Tech - NMTURPC- Operating Growth	1,814,504				(409)	3,497	(8,681)	1,808,911

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	19,138,276	-	-	-	(10,515)	87,514	(28,873)	19,186,402
US Large Cap Index Pool	16,244,461	-	-	-	(344)	18,770	(102,353)	16,160,534
Non-US Large Cap Passive Pool	14,826,469	-	-	-	(965)	23,708	(107,994)	14,741,218
Private Debt Market Pool	8,252,024	-	-	-	-	12,527	97,028	8,361,579
Private Equity Pool	8,285,057	-	-	-	-	3,809	(6,807)	8,282,059
Non-US SMID Cap Passive Pool	7,936,826	-	-	-	(1,065)	19,334	(320,689)	7,634,406
US Small/Mid Cap Pool	5,814,196	-	-	-	(5,062)	6,824	197,874	6,013,832
Real Return Pool	4,287,218	-	-	-	(765)	7,683	124,386	4,418,522
Real Estate Pool	3,808,218	-	-	-	-	12,537	3,166	3,823,920
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated Fund (CP)	88,592,746	-	-	-	(18,717)	192,707	(144,263)	88,622,472
Total New Mexico Tech - Plant/Debt/Allocated Fund (CP)	88,592,746				(18,717)	192,707	(144,263)	88,622,472

NMMFA - IFT Housing

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	12,248,792	331,611	-	-	(6,912)	57,527	(18,980)	12,612,038
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing (CP)	12,248,792	331,611	-	-	(6,912)	57,527	(18,980)	12,612,038
Total NMMFA - IFT Housing (CP)	12,248,792	331,611			(6,912)	57,527	(18,980)	12,612,038

NMMFA General Fund

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	11,310,861	-	-	-	(6,215)	51,722	(17,064)	11,339,304
US Large Cap Index Pool	8,246,536	-	-	-	(175)	9,529	(51,960)	8,203,931
Non-US Large Cap Active Pool	5,484,162	-	-	-	(3,985)	10,916	(60,640)	5,430,453
US Small/Mid Cap Pool	2,593,904	-	-	-	(2,258)	3,044	88,278	2,682,969
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund (CP)	27,635,464	-	-	-	(12,632)	75,211	(41,386)	27,656,657
Total NMMFA General Fund (CP)	27,635,464				(12,632)	75,211	(41,386)	27,656,657

NMPSIA - Benefits

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	2,901,838	-	-	-	(1,594)	13,269	(4,378)	2,909,135
US Large Cap Index Pool	1,911,722	-	-	-	(41)	2,209	(12,045)	1,901,845
Non-US Large Cap Passive Pool	898,661	-	-	-	(59)	1,437	(6,546)	893,494
US SMID Cap Alternative Weighted Index Pool	207,636	-	-	-	(16)	367	14,770	222,757
Non-US SMID Cap Passive Pool	225,370	-	-	-	(30)	549	(9,106)	216,782
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits (CP)	6,145,227	-	-	-	(1,740)	17,831	(17,305)	6,144,013
Total NMPSIA - Benefits (CP)	6,145,227				(1,740)	17,831	(17,305)	6,144,013

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

NMPSIA - Risk

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	13,222,523	-	-	-	(7,265)	60,463	(19,949)	13,255,772
US Large Cap Index Pool	8,718,786	-	-	-	(185)	10,074	(54,935)	8,673,740
Non-US Large Cap Passive Pool	4,126,020	-	-	-	(269)	6,598	(30,053)	4,102,295
US SMID Cap Alternative Weighted Index Pool	1,027,171	-	-	-	(80)	1,815	73,067	1,101,973
Non-US SMID Cap Passive Pool	1,020,653	-	-	-	(137)	2,486	(41,240)	981,762
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk (CP)	28,115,153	-	-	-	(7,935)	81,436	(73,110)	28,115,544
Total NMPSIA - Risk (CP)	28,115,153				(7,935)	81,436	(73,110)	28,115,544

Office of the Superintendent of Insurance

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	32,975,709	-	-	-	(18,118)	150,789	(49,750)	33,058,631
US Large Cap Index Pool	31,006,972	-	-	-	(657)	35,828	(195,368)	30,846,774
Core Bonds Pool	18,354,111	-	-	-	(4,923)	81,672	(20,827)	18,410,033
US Small/Mid Cap Pool	7,577,593	-	-	-	(6,597)	8,894	257,887	7,837,777
Non-US Large Cap Active Pool	3,898,138	-	-	-	(2,832)	7,759	(43,103)	3,859,962
Non-US Large Cap Passive Pool	3,826,368	-	-	-	(249)	6,119	(27,871)	3,804,366
Non-US SMID Cap Active Pool	2,677,647	-	-	-	(2,831)	7,495	(102,083)	2,580,228
US Large Cap Active Pool	2,518,511	-	-	-	(905)	2,745	(29,162)	2,491,188
Non-US SMID Cap Passive Pool	2,364,493	-	-	-	(317)	5,760	(95,538)	2,274,398
Office of the Superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance (CP)	105,199,542	-	-	-	(37,430)	307,060	(305,814)	105,163,357
Total Office of the Superintendent of Insurance (CP)	105,199,542				(37,430)	307,060	(305,814)	105,163,357

San Juan College Foundation

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	6,859,405	-	-	-	(2,466)	7,476	(79,426)	6,784,989
Non-US Large Cap Passive Pool	4,309,904	-	-	-	(281)	6,892	(31,393)	4,285,122
US Small/Mid Cap Pool	3,423,610	-	-	-	(2,980)	4,018	116,515	3,541,164
Credit Plus Pool	2,441,579	-	-	-	(1,341)	11,165	(3,684)	2,447,719
Non-US Large Cap Active Pool	1,430,905	-	-	-	(1,040)	2,848	(15,822)	1,416,891
Non-US SMID Cap Passive Pool	1,086,443	-	-	-	(146)	2,647	(43,898)	1,045,046
Non-US SMID Cap Active Pool	377,278	-	-	-	(399)	1,056	(14,383)	363,552
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation (CP)	19,929,124	-	-	-	(8,653)	36,101	(72,091)	19,884,482
Total San Juan College Foundation (CP)	19,929,124				(8,653)	36,101	(72,091)	19,884,482

**Change in Market Value
For the Month Ended June 30, 2026
Third Party Investors**

Springer Municipal School District

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	117,702	-	-	-	(3)	136	(742)	117,094
US Small/Mid Cap Pool	111,754	-	-	-	(97)	131	3,803	115,591
Non-US Large Cap Passive Pool	96,612	-	-	-	(6)	154	(704)	96,056
Non-US SMID Cap Passive Pool	75,790	-	-	-	(10)	185	(3,062)	72,902
Credit Plus Pool	37,696	-	-	-	(21)	172	(57)	37,791
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District (CP)	439,554	-	-	-	(137)	779	(761)	439,434
Total Springer Municipal School District (CP)	439,554				(137)	779	(761)	439,434

Western New Mexico University

Investment Name	May 31 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	7,601,759	-	-	-	(161)	8,784	(47,897)	7,562,484
US SMID Cap Alternative Weighted Index Pool	6,706,493	-	-	-	(522)	11,849	477,061	7,194,882
Credit Plus Pool	5,511,462	-	-	-	(3,028)	25,202	(8,315)	5,525,322
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University (CP)	19,819,714	-	-	-	(3,711)	45,835	420,849	20,282,688
Total Western New Mexico University (CP)	19,819,714				(3,711)	45,835	420,849	20,282,688

Grand Total	3,168,136,389	67,305,088	(200,000)		(680,802)	7,487,025	393,510	3,242,441,210
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Governmental Funds and Third Party Total	74,799,213,841	378,656,125	(169,832,532)		6,680,613	166,282,460	(44,557,228)	75,136,443,279
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Change in Market Value
For the Quarter Ended June 30, 2026
By Asset Class

Portfolio	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized and Unrealized	June 30, 2026 Market Value
Absolute Return Pool	14,849,527	-	-	-	-	250	(321,500)	14,528,277
Cash Pool	1,091,721,421	-	-	-	-	11,464,058	(4,084,882)	1,099,100,597
Core Bonds Pool	4,211,954,698	25,333,348	(173,840)	(236,750,000)	(2,160,892)	39,099,675	2,821,860	4,040,124,849
Credit Plus Pool	6,325,633,038	6,993,626	(11,878,316)	(465,250,000)	(6,542,212)	81,887,145	37,756,235	5,968,599,516
LGPF Beta Overlay Pool	1,914,218,607	-	-	-	-	15,694,980	(8,386,549)	1,921,527,038
NMSIC Strategic Venture Capital Program	696,254,503	-	-	225,000,000	-	666,368	98,197,554	1,020,118,425
Non-US Large Cap Active Pool	8,040,231,700	13,007,158	(137,355)	379,700,000	(13,921,000)	89,941,912	976,998,884	9,485,821,299
Non-US Large Cap Passive Pool	2,892,442,638	4,708,283	(8,988,760)	106,150,000	(444,038)	26,838,491	369,260,895	3,389,967,508
Non-US SMID Cap Active Pool	2,065,083,738	3,277,075	(36,485)	124,250,000	(5,352,514)	22,422,195	229,583,137	2,439,227,146
Non-US SMID Cap Passive Pool	741,518,566	1,551,553	(4,603,020)	49,000,000	(238,342)	7,245,348	59,460,016	853,934,122
Private Debt Market Pool	6,254,649,311	7,907,236	(606,606)	253,500,000	-	46,373,467	26,049,622	6,587,873,030
Private Equity Pool	5,599,242,260	7,257,162	(660,280)	275,000,000	-	4,950,986	7,276,290	5,893,066,419
Real Estate Pool	4,810,912,958	6,553,414	(302,570)	146,750,000	-	32,758,899	(4,286,515)	4,992,386,186
Real Return Pool	4,884,969,036	3,303,674	(327,175)	50,000,000	(1,763,816)	35,102,970	122,233,515	5,093,518,204
Short-Term Duration Fixed Income Pool	3,692,699,737	-	-	950,000,000	(2,110,514)	56,322,037	(4,108,847)	4,692,802,413
STPF Beta Overlay Pool	715,190,203	-	-	(10,000,000)	-	5,856,620	(3,012,099)	708,034,724
US Large Cap Active Pool	4,374,818,716	-	-	-	(3,620,492)	14,351,775	595,874,705	4,981,424,705
US Large Cap Index Pool	8,070,081,009	13,002,387	(715,092)	125,000,000	(402,554)	27,186,694	1,211,963,747	9,446,116,191
US Small/Mid Cap Pool	832,812,341	222,744	(1,457,308)	20,000,000	(1,747,214)	2,944,033	185,193,134	1,037,967,729
US SMID Cap Alternative Weighted Index Pool	330,173,984	1,950,000	-	-	(57,638)	1,436,064	63,690,735	397,193,145
Total	67,559,457,990	95,067,661	(29,886,808)	1,992,350,000	(38,361,226)	522,543,968	3,962,159,937	74,063,331,522

Fund-Specific Assets:

Portfolio	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	565,685,752	562,771,424	(414,329,313)	(362,125,000)	9,993,805	2,482,936	-	364,479,604
	-	-	-	-	-	-	-	-
Severance Tax Permanent Fund:								
Cash and Accruals	655,808,695	-	(94,568,283)	(552,801,076)	3,367,421	765,417	-	12,572,174
Small Business Investment Corp & Recovery Loan Program & ETI	298,212,231	-	-	(58,830)	-	58,830	(1,452,046)	296,760,185
Private Equity New Mexico	304,074,931	-	-	5,009,906	-	14,385	(34,953,775)	274,145,446
Stock Distributions/Private Equity	195,691	-	-	-	-	-	21,435	217,126
	-	-	-	-	-	-	-	-
Tobacco Settlement Permanent Fund:								
Cash and accruals	61,785	24,026,527	-	(24,025,000)	-	554	-	63,866
	-	-	-	-	-	-	-	-
Water Trust Fund								
Cash and Accruals	51,884	-	-	-	-	457	-	52,341
	-	-	-	-	-	-	-	-
Tax Stabilization Reserve Fund								
Cash and Accruals	56,279	-	-	-	-	496	-	56,776
	-	-	-	-	-	-	-	-
Rural Libraries Endowment Fund								
Cash and Accruals	52,513	-	-	-	-	463	-	52,976
	-	-	-	-	-	-	-	-
Early Childhood Education and Care Fund								
Cash and Accruals	1,108,334,813	-	-	(1,059,500,000)	-	1,339,918	-	50,174,731
	-	-	-	-	-	-	-	-
Conservation Legacy Permanent Fund								
Cash and Accruals	75,669	55,039,940	-	-	-	6,019	-	55,121,628
	-	-	-	-	-	-	-	-
Opioid Settlement Restricted Fund								
Cash and Accruals	321,067	15,267,511	(12,102,000)	11,850,000	-	4,879	-	15,341,457
	-	-	-	-	-	-	-	-
Higher Education Trust Fund								
Cash and Accruals	10,824,006	-	-	(10,700,000)	-	17,786	-	141,791
	-	-	-	-	-	-	-	-
Capital Development and Reserve Fund								
Cash and Accruals	227,204	-	-	-	-	2,003	-	229,207
	-	-	-	-	-	-	-	-
Workforce Development & Apprenticeship Trust Fund								
Cash and Accrual	3,045,121	-	-	-	-	26,850	-	3,071,971
	-	-	-	-	-	-	-	-
Behavioral Health Trust Fund								
Cash and Accruals	383,588	-	-	-	-	3,382	-	386,970
	-	-	-	-	-	-	-	-
Medicaid Trust Fund								
Cash and Accruals	241,378	-	-	-	-	2,128	-	243,507
	-	-	-	-	-	-	-	-
Total Investment Pools and Fund Specific	70,507,110,598	752,173,063	(550,886,404)		(25,000,000)	527,270,472	3,925,775,551	75,136,443,279

**Change in Market Value
For the Quarter Ended June 30, 2026
Investment Pools**

US Large Cap Active Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
NT Russell Fundamental LC Active	2,303,890,718	387,343	-	-	(795,495)	11,689,012	281,024,459	2,596,196,037
T. Rowe Price Associates	2,069,543,442	-	-	-	(1,402,094)	2,622,220	314,850,246	2,385,613,814
SIC Managed Large Cap Active	976,534	-	-	-	-	29,610	-	1,006,144
US Large Cap Active Pool Cash	795,364	10,112,657	(10,500,000)	-	-	10,934	-	418,955
Sub - Total US Large Cap Active Pool	4,375,206,059	10,500,000	(10,500,000)	-	(2,197,589)	14,351,775	595,874,705	4,983,234,951
Management Fee	(387,343)	-	-	-	(1,422,903)	-	-	(1,810,246)
Total US Large Cap Active Pool	4,374,818,716	10,500,000	(10,500,000)		(3,620,492)	14,351,775	595,874,705	4,981,424,705

US Large Cap Index Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
NT Russell 1000 Index	8,069,921,124	138,002,387	(715,092)	-	(201,277)	27,185,284	1,211,963,747	9,446,156,173
US Large Cap Index Pool Cash	148,780	10,000,000	(10,000,000)	-	-	1,312	-	150,092
Citigroup Global Transition	11,105	-	-	-	-	98	-	11,203
Sub - Total US Large Cap Index Pool	8,070,081,009	148,002,387	(10,715,092)	-	(201,277)	27,186,694	1,211,963,747	9,446,317,468
Management Fee	-	-	-	-	(201,277)	-	-	(201,277)
Total US Large Cap Index Pool	8,070,081,009	148,002,387	(10,715,092)		(402,554)	27,186,694	1,211,963,747	9,446,116,191

US Small/Mid Cap Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
BlackRock Small/Mid Cap	832,702,014	25,706,372	(1,472,122)	-	(6,342,421)	2,943,060	185,193,134	1,038,730,036
US Small/Mid Cap Pool Cash	5,579,141	(4,983,628)	(485,186)	-	-	973	-	111,300
Sub - Total US Small/Mid Cap Pool	838,281,155	20,722,744	(1,957,308)	-	(6,342,421)	2,944,033	185,193,134	1,038,841,336
Management Fee	(5,468,814)	-	-	-	4,595,207	-	-	(873,607)
Total US Small/Mid Cap Pool	832,812,341	20,722,744	(1,957,308)		(1,747,214)	2,944,033	185,193,134	1,037,967,729

US SMID Cap Alternative Weighted Index Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
NT S&P 600	330,158,501	1,950,000	-	-	(28,819)	1,435,928	63,690,735	397,206,345
US SMID Cap Alternative Weighted Index Pool Cash Acc	12,460	175,000	(175,000)	-	-	110	-	12,570
Citi Transition US SMID Cap Alt Weighted	3,023	-	-	-	-	27	-	3,050
Sub - Total US SMID Cap Alternative Weighted Inde	330,173,984	2,125,000	(175,000)	-	(28,819)	1,436,064	63,690,735	397,221,964
Management Fee	-	-	-	-	(28,819)	-	-	(28,819)
Total US SMID Cap Alternative Weighted Inde	330,173,984	2,125,000	(175,000)		(57,638)	1,436,064	63,690,735	397,193,145

**Change in Market Value
For the Quarter Ended June 30, 2026
Investment Pools**

Credit Plus Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Prudential	2,377,630,958	-	(121,750,000)	-	(694,408)	29,406,962	3,889,073	2,288,482,585
Shenkman Credit Plus	2,255,758,206	-	(121,750,000)	-	(1,704,645)	34,156,210	32,669,968	2,199,129,738
Loomis Sayles Core Plus	984,979,954	6,993,626	(233,628,316)	-	(453,484)	9,626,928	554,576	768,073,284
BBH Short Duration Credit	706,353,717	-	-	-	(418,569)	8,689,020	642,618	715,266,786
Credit Plus Pool Cash	910,203	1,650,000	(1,650,000)	-	-	8,026	-	918,229
Sub - Total Credit Plus Pool	6,325,633,038	8,643,626	(478,778,316)	-	(3,271,106)	81,887,145	37,756,235	5,971,870,622
Management Fee	-	-	-	-	(3,271,106)	-	-	(3,271,106)
Total Credit Plus Pool	6,325,633,038	8,643,626	(478,778,316)		(6,542,212)	81,887,145	37,756,235	5,968,599,516

Core Bonds Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
BlackRock Core Bonds	2,177,773,023	-	-	-	(98,508)	19,155,614	(12,176,070)	2,184,654,059
PIMCO	2,033,860,108	25,333,348	(236,923,840)	-	(981,938)	19,941,226	14,997,931	1,856,226,834
Core Bonds Pool Cash	321,567	10,200,000	(10,200,000)	-	-	2,835	-	324,402
Sub - Total Core Bonds Pool	4,211,954,698	35,533,348	(247,123,840)	-	(1,080,446)	39,099,675	2,821,860	4,041,205,295
Management Fee	-	-	-	-	(1,080,446)	-	-	(1,080,446)
Total Core Bonds Pool	4,211,954,698	35,533,348	(247,123,840)		(2,160,892)	39,099,675	2,821,860	4,040,124,849

Short Term Duration Fixed Income Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
J.P. Morgan Asset Management	2,076,419,245	950,000,000	-	-	(367,686)	31,893,225	(14,298,805)	3,043,645,980
AB Low Vol Short Duration HY	1,616,096,965	-	-	-	(687,571)	24,427,193	10,189,958	1,650,026,545
Short Term Duration Fixed Income Pool Cash	183,527	7,000,000	(7,000,000)	-	-	1,618	-	185,145
Sub - Total Short Term Duration Fixed Income Pool	3,692,699,737	957,000,000	(7,000,000)	-	(1,055,257)	56,322,037	(4,108,847)	4,693,857,670
Management Fee	-	-	-	-	(1,055,257)	-	-	(1,055,257)
Total Short Term Duration Fixed Income Pool	3,692,699,737	957,000,000	(7,000,000)		(2,110,514)	56,322,037	(4,108,847)	4,692,802,413

LGPF Beta Overlay Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
LGPF Overlay - Cash - Parametric	1,914,218,607	-	-	-	-	15,694,980	(8,386,549)	1,921,527,038
LGPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total LGPF Beta Overlay Pool	1,914,218,607	-	-	-	-	15,694,980	(8,386,549)	1,921,527,038
Total LGPF Beta Overlay Pool	1,914,218,607					15,694,980	(8,386,549)	1,921,527,038

**Change in Market Value
For the Quarter Ended June 30, 2026
Investment Pools**

STPF Beta Overlay Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
STPF Overlay - Cash - Parametric	715,190,203	-	(10,000,000)	-	-	5,856,620	(3,012,099)	708,034,724
STPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total STPF Beta Overlay Pool	715,190,203	-	(10,000,000)	-	-	5,856,620	(3,012,099)	708,034,724
Total STPF Beta Overlay Pool	715,190,203		(10,000,000)			5,856,620	(3,012,099)	708,034,724

Cash Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
STO Medium Term LGIP	1,091,721,421	-	-	-	-	11,464,058	(4,084,882)	1,099,100,597
Cash Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total Cash Pool	1,091,721,421	-	-	-	-	11,464,058	(4,084,882)	1,099,100,597
Total Cash Pool	1,091,721,421					11,464,058	(4,084,882)	1,099,100,597

Non-US Large Cap Active Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
NMSIC - ARGA	1,075,004,930	-	-	-	(931,780)	13,065,847	248,757,203	1,335,896,200
LSV Asset Management	1,161,774,212	13,007,158	(137,355)	-	(1,198,416)	17,522,214	139,872,723	1,330,840,536
NMSIC – Acadian	1,065,414,628	-	-	-	(919,155)	10,717,803	197,613,543	1,272,826,819
NMSIC – Hardman Johnston	997,057,976	13,950,000	-	-	(835,890)	6,137,748	190,984,344	1,207,294,178
MFS Institutional Advisors, Inc. (MFSI)	936,639,952	92,250,000	-	-	(848,358)	10,326,368	55,787,427	1,094,155,389
NMSIC - BRANDES	1,029,465,922	-	-	-	(762,977)	15,421,171	36,287,004	1,080,411,120
Lazard	832,923,002	181,000,000	-	-	(723,449)	7,954,742	56,493,524	1,077,647,819
NMSIC – Worldwide	925,410,986	92,500,000	-	-	(740,475)	8,337,540	51,207,570	1,076,715,621
Non-US Large Cap Active Pool Cash	10,730,258	-	-	-	-	291,211	-	11,021,469
Citi Transition Non-Us Large Cap Active Pool	5,921,203	-	-	-	-	51,443	0	5,972,646
Transition	2	-	-	-	-	-	-	2
T. Rowe Price Associates	(98,786)	-	-	-	-	102,656	(3,869)	-
Neuberger Berman	(12,585)	-	-	-	-	13,169	(585)	-
Sub - Total Non-US Large Cap Active Pool	8,040,231,700	392,707,158	(137,355)	-	(6,960,500)	89,941,912	976,998,884	9,492,781,799
Management Fee	-	-	-	-	(6,960,500)	-	-	(6,960,500)
Total Non-US Large Cap Active Pool	8,040,231,700	392,707,158	(137,355)		(13,921,000)	89,941,912	976,998,884	9,485,821,299

**Change in Market Value
For the Quarter Ended June 30, 2026
Investment Pools**

Non-US Large Cap Passive Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
NMSIC-AB MSCI ACWI EX-US Large Cap	2,749,701,262	110,858,283	(8,988,760)	-	(222,019)	147,945,108	369,230,062	3,368,523,935
Citi Transition Non-US Large Cap Passive Pool	11,851,446	-	-	-	-	104,409	-	11,955,856
SIC Tax Reclaims In House	10,256,566	-	-	-	-	(1,295,053)	(2,931)	8,958,583
Non-US Large Cap Passive Pool Cash	120,406,556	-	0	-	-	(120,021,217)	-	385,339
NON-US Large Cap Passive Pool – Holding AC	260,262	-	-	-	-	1,728	35,610	297,600
Alliance Bernstein - Developed Markets	(33,454)	-	-	-	-	103,516	(1,846)	68,216
Sub - Total Non-US Large Cap Passive Pool	2,892,442,638	110,858,283	(8,988,760)	-	(222,019)	26,838,491	369,260,895	3,390,189,527
Management Fee	-	-	-	-	(222,019)	-	-	(222,019)
Total Non-US Large Cap Passive Pool	2,892,442,638	110,858,283	(8,988,760)		(444,038)	26,838,491	369,260,895	3,389,967,508

Non-US SMID Cap Active Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
NMSIC – Informed Momentum Company	386,084,939	3,277,075	(36,485)	-	(465,328)	3,161,049	81,876,039	473,897,289
NMSIC – Cedar Street	315,004,184	62,000,000	-	-	(401,663)	5,339,092	33,515,450	415,457,063
NMSIC – Driehaus	305,787,669	62,250,000	-	-	(427,855)	2,023,987	40,234,508	409,868,309
NMSIC – Man Numeric	358,529,494	-	-	-	(479,391)	3,411,956	31,153,007	392,615,066
NMSIC – Causeway	351,203,448	-	-	-	(583,435)	3,708,660	20,308,250	374,636,923
NMSIC – Dimensional Fund Advisors	340,801,996	-	-	-	(318,585)	4,711,775	22,720,922	367,916,108
Citi Transition Non-USD SMID Cap Active Pool	4,413,470	-	-	-	-	38,710	0	4,452,180
Non-US SMID Cap Active Pool Cash	2,957,558	-	-	-	-	94,169	-	3,051,726
BlackRock	300,874	-	-	-	-	(67,204)	(224,741)	8,929
William Blair	106	-	-	-	-	-	(297)	(191)
Sub - Total Non-US SMID Cap Active Pool	2,065,083,738	127,527,075	(36,485)	-	(2,676,257)	22,422,195	229,583,137	2,441,903,403
Management Fee	-	-	-	-	(2,676,257)	-	-	(2,676,257)
Total Non-US SMID Cap Active Pool	2,065,083,738	127,527,075	(36,485)		(5,352,514)	22,422,195	229,583,137	2,439,227,146

Non-US SMID Cap Passive Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
NMSIC-AB MSCI ACWI EX-US SC Index (Non-US SMID Cap)	741,364,536	50,551,553	(4,603,020)	-	(119,171)	7,147,578	59,430,307	853,771,783
BLK MSCI WORLD EX-USA IMI Custom Factor Index	160,129	-	-	-	-	71,996	29,549	261,674
BlackRock Transition Account	7,791	-	-	-	-	146	587	8,524
Non-US SMID Cap Passive Index Pool Cash	7,325	-	-	-	-	65	-	7,389
Citi Transition Non-USD SMID Cap Passive Pool	3,701	-	-	-	-	-	221	3,922
Non-US Developed Alternative Weighted Index Pool - C	-	-	-	-	-	-	-	-
Sub - Total Non-US SMID Cap Passive Pool	741,518,566	50,551,553	(4,603,020)	-	(119,171)	7,245,348	59,460,016	854,053,293
Management Fee	-	-	-	-	(119,171)	-	-	(119,171)
Total Non-US SMID Cap Passive Pool	741,518,566	50,551,553	(4,603,020)		(238,342)	7,245,348	59,460,016	853,934,122

**Change in Market Value
For the Quarter Ended June 30, 2026
Investment Pools**

Absolute Return Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Total	June 30, 2026 Market Value
Cash and Equivalents	28,412	-	-	-	-	250	-	28,662
Hedge Fund	14,821,115	-	-	-	-	-	(321,500)	14,499,615
Sub - Total Absolute Return Pool	14,849,527	-	-	-	-	250	(321,500)	14,528,277
Total Absolute Return Pool	14,849,527					250	(321,500)	14,528,277

Private Debt Market Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Total	June 30, 2026 Market Value
Cash and Equivalents	288,880,587	(251,805,131)	133,296,138	-	-	1,991,808	-	172,363,402
Private Debt Market	5,965,768,725	533,912,368	(154,602,744)	-	-	44,381,659	26,049,622	6,415,509,628
Sub - Total Private Debt Market Pool	6,254,649,311	282,107,236	(21,306,606)	-	-	46,373,467	26,049,622	6,587,873,030
Total Private Debt Market Pool	6,254,649,311	282,107,236	(21,306,606)			46,373,467	26,049,622	6,587,873,030

Private Equity Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Total	June 30, 2026 Market Value
Cash and Equivalents	76,110,458	(144,604,988)	167,891,466	-	-	1,299,302	-	100,696,238
Private Equity	5,523,122,975	438,562,150	(180,251,745)	-	-	3,651,684	7,276,866	5,792,361,929
Stocks	8,828	-	-	-	-	-	(576)	8,252
Sub - Total Private Equity Pool	5,599,242,260	293,957,162	(12,360,280)	-	-	4,950,986	7,276,290	5,893,066,419
Total Private Equity Pool	5,599,242,260	293,957,162	(12,360,280)			4,950,986	7,276,290	5,893,066,419

Real Estate Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Total	June 30, 2026 Market Value
Cash and Equivalents	142,710,783	(93,100,878)	100,589,171	-	-	1,172,812	-	151,371,888
Real Estate	4,668,202,175	247,354,292	(101,841,741)	-	-	31,586,088	(4,286,515)	4,841,014,298
Sub - Total Real Estate Pool	4,810,912,958	154,253,414	(1,252,570)	-	-	32,758,899	(4,286,515)	4,992,386,186
Total Real Estate Pool	4,810,912,958	154,253,414	(1,252,570)			32,758,899	(4,286,515)	4,992,386,186

**Change in Market Value
For the Quarter Ended June 30, 2026
Investment Pools**

Real Return Pool

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Total	June 30, 2026 Market Value
Cash and Equivalents	83,004,216	(90,446,609)	87,665,235	-	-	1,119,203	-	81,342,044
Real Return	4,158,357,198	157,600,283	(101,842,410)	-	-	26,512,032	123,227,786	4,363,854,888
Externally Managed	643,607,623	-	-	-	(881,908)	7,471,736	(994,271)	649,203,180
Sub - Total Real Return Pool	4,884,969,036	67,153,674	(14,177,175)	-	(881,908)	35,102,970	122,233,515	5,094,400,112
Management Fee	-	-	-	-	(881,908)	-	-	(881,908)
Total Real Return Pool	4,884,969,036	67,153,674	(14,177,175)		(1,763,816)	35,102,970	122,233,515	5,093,518,204

NMSIC Strategic Venture Capital Program

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Total	June 30, 2026 Market Value
Cash and Equivalents	25,958,243	22,705,127	-	631,858	-	-	-	49,295,227
Strategic Venture Capital Program	670,296,260	202,294,873	-	(631,858)	-	666,368	98,197,554	970,823,197
Sub - Total NMSIC Strategic Venture Capital Progra	696,254,503	225,000,000	-	-	-	666,368	98,197,554	1,020,118,425
Total NMSIC Strategic Venture Capital Progra	696,254,503	225,000,000				666,368	98,197,554	1,020,118,425
Grand Total	67,559,457,990	2,886,642,661	(829,111,808)		(38,361,226)	516,190,416	3,962,159,937	74,063,331,522

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Land Grant Permanent Fund

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Fund Specific								
Cash and Accruals	565,685,752	562,771,424	(414,329,313)	(362,125,000)	9,993,805	2,482,936	-	364,479,604
Fund Specific	565,685,752	562,771,424	(414,329,313)	(362,125,000)	9,993,805	2,482,936	-	364,479,604
Investment Pools:								
Absolute Return Pool	14,849,527			-	-	250	(321,500)	14,528,277
Cash Pool	1,091,721,421			-	-	11,464,058	(4,084,882)	1,099,100,597
Core Bonds Pool	2,047,292,917			(146,450,000)	(1,027,275)	18,683,739	1,365,585	1,919,864,966
Credit Plus Pool	3,207,288,227			(309,750,000)	(3,240,031)	40,915,243	19,165,730	2,954,379,169
LGPf Beta Overlay Pool	1,914,218,607			0	-	15,694,980	(8,386,549)	1,921,527,038
Non-US Large Cap Active Pool	4,700,720,857			200,000,000	(8,094,902)	52,372,505	569,916,707	5,514,915,167
Non-US Large Cap Passive Pool	1,575,784,975			60,000,000	(242,739)	14,670,061	201,828,851	1,852,041,148
Non-US SMID Cap Active Pool	1,216,485,680			60,000,000	(3,119,783)	13,101,125	135,085,262	1,421,552,284
Non-US SMID Cap Passive Pool	399,093,288			25,000,000	(128,525)	3,912,179	32,231,616	460,108,559
Private Debt Market Pool	3,138,623,417			89,000,000	0	23,163,888	12,596,210	3,263,383,514
Private Equity Pool	3,679,750,288			200,000,000	0	3,252,117	4,645,512	3,887,647,917
Real Estate Pool	2,759,086,703			90,000,000	0	18,737,405	(2,443,534)	2,865,380,573
Real Return Pool	2,714,209,790			55,000,000	(989,472)	19,685,406	68,518,396	2,856,424,120
Short Term Duration Fixed Income Pool	1,693,696,865			(7,000,000)	(766,773)	20,490,092	(1,473,787)	1,704,946,397
US Large Cap Active Pool	2,555,230,156			7,000,000	(2,119,892)	8,398,979	348,244,049	2,916,753,292
US Large Cap Index Pool	4,453,854,551			20,000,000	(219,668)	14,843,385	662,712,948	5,151,191,217
US Small/Mid Cap Pool	443,113,550			19,500,000	(948,841)	1,598,893	100,596,705	563,860,307
US SMID Cap Alternative Weighted Index Pool	154,089,663			(175,000)	(26,801)	668,041	29,645,080	184,200,983
Investment Pools	37,759,110,481	-	-	362,125,000	(20,924,700)	281,652,346	2,169,842,398	40,551,805,525
Sub - Total Land Grant Permanent Fund (CP)	38,324,796,233	562,771,424	(414,329,313)	-	(10,930,895)	284,135,282	2,169,842,398	40,916,285,129
Total Land Grant Permanent Fund (CP)	38,324,796,233	562,771,424	(414,329,313)		(10,930,895)	284,135,282	2,169,842,398	40,916,285,129

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Fund Specific								
Cash and Accruals	655,808,695	-	(94,568,283)	(552,801,076)	3,367,421	765,417	-	12,572,174
Small Business Invest Corp & Recovery Loan Program & ETIs	298,212,231	-	-	(58,830)	-	58,830	(1,452,046)	296,760,185
Private Equity New Mexico	304,074,931	-	-	5,009,906	-	14,385	(34,953,775)	274,145,446
Stock Distributions/Private Equity	195,691	-	-	-	-	-	21,435	217,126
Fund Specific	1,258,291,547	-	(94,568,283)	(547,850,000)	3,367,421	838,632	(36,384,386)	583,694,931
Investment Pools:								
Core Bonds Pool	526,938,426			(100,500,000)	(244,743)	4,501,549	409,832	431,105,064
Credit Plus Pool	860,730,342			(155,850,000)	(809,797)	10,489,541	5,191,664	719,751,750
NMSIC Strategic Venture Capital Program	696,254,503			225,000,000	-	666,368	98,197,554	1,020,118,425
Non-US Large Cap Active Pool	1,547,488,713			90,000,000	(2,701,534)	17,403,385	188,317,095	1,840,507,660
Non-US Large Cap Passive Pool	538,893,309			10,000,000	(81,577)	4,962,586	68,640,726	622,415,044
Non-US SMID Cap Active Pool	395,432,569			30,000,000	(1,037,261)	4,330,381	43,910,166	472,635,854
Non-US SMID Cap Passive Pool	130,079,118			12,000,000	(42,963)	1,297,058	10,469,331	153,802,544
Private Debt Market Pool	751,806,090			56,700,000	-	5,593,173	3,436,909	817,536,171
Private Equity Pool	551,231,417			32,200,000	-	494,804	753,241	584,679,461
Real Estate Pool	848,466,939			50,950,000	-	5,971,958	(788,541)	904,600,356
Real Return Pool	1,007,029,349			8,850,000	(362,970)	7,207,419	25,104,856	1,047,828,653
Short Term Duration Fixed Income Pool	439,384,466			250,000,000	(313,386)	8,363,138	(610,114)	696,824,104
STPF Beta Overlay Pool	715,190,203			(10,000,000)	-	5,856,620	(3,012,099)	708,034,724
US Large Cap Active Pool	844,833,399			3,500,000	(701,787)	2,779,731	115,174,746	965,586,089
US Large Cap Index Pool	1,450,432,086			45,000,000	(73,411)	4,958,422	221,168,670	1,721,485,767
US Small/Mid Cap Pool	151,070,310			-	(309,812)	521,976	32,827,156	184,109,631
US SMID Cap Alternative Weighted Index Pool	48,601,998	-	-	-	(8,462)	210,883	9,354,933	58,159,352
Investment Pools	11,503,863,235	-	-	547,850,000	(6,687,702)	85,608,993	818,546,125	12,949,180,651
Sub - Total Severance Tax Permanent Fund	12,762,154,782	-	(94,568,283)	-	(3,320,281)	86,447,625	782,161,739	13,532,875,582
Total Severance Tax Permanent Fund	12,762,154,782		(94,568,283)		(3,320,281)	86,447,625	782,161,739	13,532,875,582

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	61,785	24,026,527	-	(24,025,000)	-	554	-	63,866
Investment Pools:								
Core Bonds Pool	16,183,800			2,200,000	(9,802)	170,365	10,569	18,554,932
Credit Plus Pool	28,720,101			1,000,000	(32,906)	398,197	171,589	30,256,981
Non-US Large Cap Active Pool	51,772,114			7,000,000	(96,436)	609,026	6,415,690	65,700,393
Non-US Large Cap Passive Pool	17,454,843			2,150,000	(2,892)	170,172	2,289,516	22,061,640
Non-US SMID Cap Active Pool	13,526,838			1,750,000	(37,078)	153,077	1,502,008	16,894,845
Non-US SMID Cap Passive Pool	4,315,147			1,000,000	(1,593)	46,456	341,655	5,701,664
Private Debt Market Pool	89,747,809			2,500,000	-	667,049	357,731	93,272,589
Private Equity Pool	45,749,919			-	-	38,904	60,482	45,849,305
Real Estate Pool	30,571,288			1,750,000	-	210,920	(28,194)	32,504,014
Real Return Pool	46,178,911			-	(16,500)	328,439	1,142,970	47,633,820
Short Term Duration Fixed Income Pool	11,158,815			1,000,000	(5,524)	143,467	(13,469)	12,283,289
US Large Cap Active Pool	26,988,161			(7,000,000)	(17,088)	72,096	3,468,486	23,511,654
US Large Cap Index Pool	48,128,193			10,000,000	(2,808)	183,363	7,549,918	65,858,666
US Small/Mid Cap Pool	5,112,352			500,000	(11,388)	18,916	1,147,475	6,767,355
US SMID Cap Alternative Weighted Index Pool	1,753,360			175,000	(333)	8,159	351,649	2,287,836
Investment Pools	437,361,651	-	-	24,025,000	(234,348)	3,218,607	24,768,074	489,138,983
Sub - Total Tobacco Settlement Permanent Fund	437,423,436	24,026,527	-	-	(234,348)	3,219,160	24,768,074	489,202,849
Total Tobacco Settlement Permanent Fund	437,423,436	24,026,527			(234,348)	3,219,160	24,768,074	489,202,849

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Water Trust Fund

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and Accruals	51,884	-	-	-	-	457	-	52,341
Investment Pools:								
Core Bonds Pool	4,449,126			-	(2,373)	42,566	2,860	4,492,179
Credit Plus Pool	7,485,091			-	(8,290)	101,446	44,669	7,622,917
Non-US Large Cap Active Pool	19,586,032			2,000,000	(35,499)	226,050	2,408,378	24,184,959
Non-US Large Cap Passive Pool	7,093,540			-	(1,056)	64,643	898,755	8,055,882
Non-US SMID Cap Active Pool	5,267,534			500,000	(14,039)	58,370	584,917	6,396,782
Non-US SMID Cap Passive Pool	1,897,680			-	(578)	17,925	154,376	2,069,403
Private Debt Market Pool	17,255,495			1,000,000	0	130,822	74,164	18,460,481
Private Equity Pool	58,038,021			(2,000,000)	0	48,019	79,103	56,165,143
Real Estate Pool	33,167,007			-	0	220,298	(29,081)	33,358,224
Real Return Pool	35,125,100			(1,500,000)	(12,018)	242,174	838,877	34,694,133
Short Term Duration Fixed Income Pool	2,947,326			-	(1,340)	35,755	(2,608)	2,979,133
US Large Cap Active Pool	10,671,672			-	(8,832)	35,009	1,453,541	12,151,391
US Large Cap Index Pool	18,320,858			-	(899)	60,747	2,709,585	21,090,289
US Small/Mid Cap Pool	2,224,013			-	(4,561)	7,684	483,272	2,710,409
US SMID Cap Alternative Weighted Index Pool	720,928			-	(126)	3,128	138,765	862,696
Investment Pools	224,249,422	-	-	-	(89,610)	1,294,638	9,839,571	235,294,021
Sub - Total Water Trust Fund	224,301,306	-	-	-	(89,610)	1,295,096	9,839,571	235,346,362
Total Water Trust Fund	224,301,306				(89,610)	1,295,096	9,839,571	235,346,362

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	56,279	-	-	-	-	496	-	56,776
Investment Pools:								
Core Bonds Pool	237,913,176			8,000,000	(131,151)	2,332,657	153,541	248,268,222
Credit Plus Pool	242,275,214			-	(268,334)	3,283,584	1,445,848	246,736,311
Private Debt Market Pool	734,621,640			(14,000,000)	-	5,289,431	2,570,852	728,481,923
Real Estate Pool	355,258,339			-	-	2,359,655	(311,495)	357,306,499
Short Term Duration Fixed Income Pool	840,481,849			6,000,000	(384,782)	10,244,723	(765,399)	855,576,391
Investment Pools	2,410,550,217	-	-	-	(784,267)	23,510,049	3,093,347	2,436,369,347
Sub - Total Tax Stabilization Reserve Fund	2,410,606,497	-	-	-	(784,267)	23,510,546	3,093,347	2,436,426,122
Total Tax Stabilization Reserve Fund	2,410,606,497				(784,267)	23,510,546	3,093,347	2,436,426,122

Rural Libraries Endowment Fund

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	52,513	-	-	-	-	463	-	52,976
Investment Pools:								
Core Bonds Pool	1,065,666				(568)	10,196	685	1,075,979
Credit Plus Pool	1,432,707				(1,587)	19,418	8,550	1,459,088
Non-US Large Cap Active Pool	3,048,501				(5,053)	33,094	365,848	3,442,390
Non-US Large Cap Passive Pool	1,031,993				(154)	9,405	130,754	1,171,998
Non-US SMID Cap Active Pool	767,220				(1,884)	8,004	85,199	858,539
Non-US SMID Cap Passive Pool	251,006				(76)	2,371	20,419	273,720
Private Debt Market Pool	2,951,709				-	21,531	10,913	2,984,153
Private Equity Pool	9,296,788				-	7,906	12,291	9,316,985
Real Estate Pool	5,360,431				-	35,604	(4,700)	5,391,335
Real Return Pool	5,539,275				(1,979)	39,397	137,102	5,713,795
US Large Cap Active Pool	1,784,757				(1,477)	5,855	243,094	2,032,229
US Large Cap Index Pool	3,163,729				(155)	10,490	467,903	3,641,967
US Small/Mid Cap Pool	323,621				(664)	1,118	70,322	394,397
US SMID Cap Alternative Weighted Index Pool	57,438				(10)	249	11,056	68,732
Investment Pools	36,074,842	-	-	-	(13,608)	204,637	1,559,436	37,825,307
Sub - Total Rural Libraries Endowment Fund	36,127,355	-	-	-	(13,608)	205,100	1,559,436	37,878,283
Total Rural Libraries Endowment Fund	36,127,355				(13,608)	205,100	1,559,436	37,878,283

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	1,108,334,813	-	-	(1,059,500,000)	-	1,339,918	-	50,174,731
Investment Pools:								
Core Bonds Pool	838,595,160			-	(447,285)	8,023,088	539,084	846,710,047
Credit Plus Pool	1,386,735,421			-	(1,535,892)	18,794,583	8,275,748	1,412,269,860
Non-US Large Cap Active Pool	1,339,252,069			60,000,000	(2,310,849)	14,941,387	162,458,667	1,574,341,273
Non-US Large Cap Passive Pool	431,647,775			30,000,000	(68,344)	4,088,578	55,778,056	521,446,065
Non-US SMID Cap Active Pool	333,366,100			30,000,000	(884,835)	3,682,861	37,017,718	403,181,843
Non-US SMID Cap Passive Pool	109,326,969			10,000,000	(36,085)	1,089,645	8,799,911	129,180,439
Private Debt Market Pool	791,197,095			125,000,000	-	6,218,670	4,290,677	926,706,443
Private Equity Pool	765,608,084			54,500,000	-	696,559	1,072,908	821,877,551
Real Estate Pool	403,290,814			-	-	2,678,690	(353,611)	405,615,894
Real Return Pool	702,116,857			-	(250,878)	4,993,673	17,378,036	724,237,688
Short Term Duration Fixed Income Pool	623,019,116			700,000,000	(601,428)	16,049,957	(1,170,888)	1,337,296,756
US Large Cap Active Pool	718,364,569			-	(594,501)	2,356,625	97,845,260	817,971,954
US Large Cap Index Pool	1,241,982,651			50,000,000	(63,424)	4,283,842	191,079,279	1,487,282,349
US Small/Mid Cap Pool	127,765,168			-	(262,018)	441,453	27,763,014	155,707,616
US SMID Cap Alternative Weighted Index Pool	42,844,481			-	(7,460)	185,901	8,246,723	51,269,646
Investment Pools	9,855,112,328	-	-	1,059,500,000	(7,062,999)	88,525,513	619,020,581	11,615,095,424
Sub - Total Early Childhood Education and Care Fund	10,963,447,141	-	-	-	(7,062,999)	89,865,431	619,020,581	11,665,270,155
Total Early Childhood Education and Care Fund	10,963,447,141				(7,062,999)	89,865,431	619,020,581	11,665,270,155

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Conservation Legacy Permanent Fund

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	75,669	55,039,940	-	-	-	6,019	-	55,121,628
Investment Pools:								
Core Bonds Pool	7,088,917			-	(3,781)	67,822	4,557	7,157,515
Credit Plus Pool	11,883,311			-	(13,161)	161,056	70,917	12,102,123
Non-US Large Cap Active Pool	43,676,760			4,000,000	(78,465)	501,001	5,357,359	53,456,655
Non-US Large Cap Passive Pool	15,136,195			-	(2,253)	137,936	1,917,763	17,189,641
Non-US SMID Cap Active Pool	11,051,673			-	(27,141)	115,299	1,227,282	12,367,113
Non-US SMID Cap Passive Pool	3,465,816			-	(1,056)	32,738	281,943	3,779,442
Private Debt Market Pool	59,095,389			-	-	431,075	218,484	59,744,948
Private Equity Pool	60,460,442			(2,000,000)	-	50,079	82,305	58,592,826
Real Estate Pool	47,224,703			-	-	313,670	(41,407)	47,496,967
Real Return Pool	48,694,362			(2,000,000)	(16,689)	336,134	1,164,562	48,178,369
Short Term Duration Fixed Income Pool	4,529,617			-	(2,059)	54,950	(4,009)	4,578,499
US Large Cap Active Pool	24,542,512			-	(20,311)	80,513	3,342,827	27,945,541
US Large Cap Index Pool	43,265,337			-	(2,124)	143,455	6,398,777	49,805,446
US Small/Mid Cap Pool	5,180,959			-	(10,625)	17,901	1,125,808	6,314,044
US SMID Cap Alternative Weighted Index Pool	2,053,533			-	(358)	8,910	395,265	2,457,350
Investment Pools	387,349,527	-	-	-	(178,023)	2,452,539	21,542,435	411,166,478
Sub - Total Conservation Legacy Permanent Fund (CP)	387,425,195	55,039,940	-	-	(178,023)	2,458,559	21,542,435	466,288,106
Total Conservation Legacy Permanent Fund	387,425,195	55,039,940			(178,023)	2,458,559	21,542,435	466,288,106

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Opioid Settlement Restricted Fund

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	321,067	15,267,511	(12,102,000)	11,850,000	-	4,879	-	15,341,457
Investment Pools:								
Core Bonds Pool	4,678,928			-	(2,496)	44,765	3,008	4,724,205
Credit Plus Pool	7,784,940			(650,000)	(7,910)	99,692	46,333	7,273,056
Non-US Large Cap Active Pool	13,860,357			-	(22,973)	150,464	1,663,368	15,651,215
Non-US Large Cap Passive Pool	4,724,785			-	(703)	43,057	598,632	5,365,771
Non-US SMID Cap Active Pool	3,464,863			-	(8,509)	36,148	384,771	3,877,273
Non-US SMID Cap Passive Pool	1,133,380			-	(345)	10,706	92,200	1,235,941
Private Debt Market Pool	25,299,764			(3,200,000)	-	168,707	60,359	22,328,830
Private Equity Pool	12,732,695			(1,700,000)	-	9,694	18,852	11,061,240
Real Estate Pool	8,713,046			(950,000)	-	53,604	(6,886)	7,809,764
Real Return Pool	12,893,606			(1,850,000)	(3,950)	82,273	281,511	11,403,440
Short Term Duration Fixed Income Pool	3,144,744			-	(1,430)	38,150	(2,783)	3,178,681
US Large Cap Active Pool	8,021,026			(3,500,000)	(4,015)	18,093	988,782	5,523,887
US Large Cap Index Pool	13,807,590			-	(678)	45,782	2,042,090	15,894,784
US Small/Mid Cap Pool	963,864			-	(1,977)	3,330	209,445	1,174,663
US SMID Cap Alternative Weighted Index Pool	984,704			-	(171)	4,273	189,536	1,178,342
Investment Pools	122,208,292	-	-	(11,850,000)	(55,157)	808,738	6,569,219	117,681,092
Sub - Total Opioid Settlement Restricted Fund	122,529,360	15,267,511	(12,102,000)	-	(55,157)	813,616	6,569,219	133,022,549
Total Opioid Settlement Restricted Fund	122,529,360	15,267,511	(12,102,000)		(55,157)	813,616	6,569,219	133,022,549

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Higher Education Trust Fund

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	10,824,006	-	-	(10,700,000)	-	17,786	-	141,791
Investment Pools:								
Core Bonds Pool	42,809,580				(22,834)	409,572	27,520	43,223,838
Credit Plus Pool	69,901,302				(77,420)	947,380	417,156	71,188,419
Non-US Large Cap Active Pool	124,433,671			10,200,000.00	(221,728)	1,419,304	15,228,337	151,059,584
Non-US Large Cap Passive Pool	42,179,124			2,000,000.00	(6,551)	394,710	5,416,653	49,983,936
Non-US SMID Cap Active Pool	32,399,245			2,000,000.00	(83,977)	351,675	3,597,758	38,264,702
Non-US SMID Cap Passive Pool	10,330,310		-	1,000,000.00	(3,425)	103,274	830,987	12,261,147
Private Debt Market Pool	213,599,863		-		-	1,558,118	789,710	215,947,691
Private Equity Pool	112,732,194			(4,500,000.00)	-	92,862	154,378	108,479,433
Real Estate Pool	70,521,658			5,000,000.00	-	501,621	(66,218)	75,957,061
Real Return Pool	113,390,068			(5,000,000.00)	(38,741)	780,977	2,704,838	111,837,143
Short Term Duration Fixed Income Pool	29,744,478				(13,521)	360,840	(26,324)	30,065,472
US Large Cap Active Pool	69,358,302		-		(57,399)	227,533	9,446,987	78,975,423
US Large Cap Index Pool	123,788,990				(6,077)	410,449	18,307,917	142,501,279
US Small/Mid Cap Pool	12,298,443				(25,221)	42,493	2,672,417	14,988,133
US SMID Cap Alternative Weighted Index Pool	4,192,276				(730)	18,190	806,931	5,016,668
Investment Pools	1,071,679,505	-	-	10,700,000	(557,624)	7,618,999	60,309,048	1,149,749,927
				-				
Sub - Total Higher Education Trust Fund (CP)	1,082,503,511	-	-	-	(557,624)	7,636,784	60,309,048	1,149,891,718
Total Higher Education Trust Fund (CP)	1,082,503,511				(557,624)	7,636,784	60,309,048	1,149,891,718

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Capital Development and Reserve Fund (CP)

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	227,204	-	-	-	-	2,003	-	229,207
Investment Pools:								
Core Bonds Pool	53,557,530			-	(28,566)	512,401	34,429	54,075,794
Credit Plus Pool	89,325,475			-	(98,933)	1,210,638	533,076	90,970,256
Non-US Large Cap Active Pool	50,617,531			6,500,000	(93,764)	593,135	6,262,660	63,879,563
Non-US Large Cap Passive Pool	17,168,582			2,000,000	(2,828)	166,789	2,247,806	21,580,349
Non-US SMID Cap Active Pool	13,954,737			-	(34,271)	145,585	1,549,666	15,615,718
Non-US SMID Cap Passive Pool	4,724,408			-	(1,439)	44,626	384,330	5,151,925
Private Debt Market Pool	122,816,030			(3,500,000)	-	878,561	417,781	120,612,371
Private Equity Pool	31,172,595			(1,500,000)	-	25,508	42,992	29,741,095
Real Estate Pool	27,946,228			-	-	185,621	(24,504)	28,107,346
Real Return Pool	63,118,577			(3,500,000)	(21,310)	431,077	1,491,073	61,519,417
Short Term Duration Fixed Income Pool	36,223,814			-	(16,467)	439,442	(32,059)	36,614,731
US Large Cap Active Pool	28,711,614			-	(23,761)	94,190	3,910,682	32,692,724
US Large Cap Index Pool	51,030,096			-	(2,505)	169,201	7,547,156	58,743,948
US Small/Mid Cap Pool	5,026,944			-	(10,309)	17,369	1,092,341	6,126,345
US SMID Cap Alternative Weighted Index Pool	1,461,087			-	(254)	6,340	281,231	1,748,403
Investment Pools	596,855,250	-	-	-	(334,409)	4,920,483	25,738,660	627,179,985
Sub - Total Capital Development and Reserve Fund (CP)	597,082,454	-	-	-	(334,409)	4,922,487	25,738,660	627,409,192
Total Capital Development and Reserve Fund (CP)	597,082,454				(334,409)	4,922,487	25,738,660	627,409,192

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Workforce Development & Apprenticeship Trust Fund (CP)

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	3,045,121	-	-	-	-	26,850	-	3,071,971
Investment Pools:								
Credit Plus Pool	8,320,650				(9,216)	112,771	49,656	8,473,861
Private Debt Market Pool	8,628,068				-	62,938	31,899	8,722,905
Short Term Duration Fixed Income Pool	3,036,037				(1,380)	36,831	(2,687)	3,068,801
Investment Pools	19,984,755	-	-	-	(10,596)	212,540	78,868	20,265,567
Sub - Total Workforce Development & Apprenticeship Trust Fund (CP)	23,029,876	-	-	-	(10,596)	239,390	78,868	23,337,539
Total Workforce Development & Apprenticeship Trust Fund (CP)	23,029,876				(10,596)	239,390	78,868	23,337,539

Behavioral Health Trust Fund (CP)

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	383,588	-	-	-	-	3,382	-	386,970
Investment Pools:								
Core Bonds Pool	1,800,003				(960)	17,221	1,157	1,817,421
Credit Plus Pool	3,019,757				(3,345)	40,927	18,021	3,075,361
Non-US Large Cap Active Pool	12,265,506				(20,330)	133,150	1,471,972	13,850,298
Non-US Large Cap Passive Pool	4,121,727				(614)	37,561	522,225	4,680,899
Non-US SMID Cap Active Pool	3,206,590				(7,875)	33,453	356,090	3,588,259
Non-US SMID Cap Passive Pool	1,027,040				(313)	9,701	83,549	1,119,978
Private Debt Market Pool	15,707,738				-	114,581	58,074	15,880,393
Private Equity Pool	16,043,955				-	13,643	21,210	16,078,809
Real Estate Pool	12,228,185				-	81,221	(10,722)	12,298,684
Real Return Pool	12,983,956				(4,639)	92,346	321,365	13,393,027
Short Term Duration Fixed Income Pool	1,215,802				(553)	14,749	(1,076)	1,228,922
US Large Cap Active Pool	6,310,550				(5,222)	20,702	859,532	7,185,562
US Large Cap Index Pool	11,333,698				(556)	37,579	1,676,210	13,046,931
US Small/Mid Cap Pool	1,180,179				(2,420)	4,078	256,450	1,438,287
US SMID Cap Alternative Weighted Index Pool	371,681				(65)	1,613	71,541	444,770
Investment Pools	102,816,367	-	-	-	(46,892)	652,526	5,705,599	109,127,601
Sub - Total Behavioral Health Trust Fund (CP)	103,199,955	-	-	-	(46,892)	655,909	5,705,599	109,514,571
Total Workforce Development & Apprenticeship Trust Fund (CP)	103,199,955				(46,892)	655,909	5,705,599	109,514,571

**Change in Market Value
For the Quarter Ended June 30, 2026
Governmental Funds**

Medicaid Trust Fund(CP)

Investment Name	March 31, 2025 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2026 Market Value
Cash and accruals	241,378	-	-	-	-	2,128	-	243,507
Investment Pools:								
Core Bonds Pool	6,107,262				(3,257)	58,430	3,926	6,166,361
Credit Plus Pool	10,221,221				(11,321)	138,529	60,998	10,409,428
Non-US Large Cap Active Pool	5,564,317				(9,223)	60,404	667,768	6,283,267
Non-US Large Cap Passive Pool	2,033,371				(303)	18,530	257,629	2,309,227
Non-US SMID Cap Active Pool	1,438,620				(3,533)	15,009	159,758	1,609,854
Non-US SMID Cap Passive Pool	473,658				(144)	4,474	38,532	516,520
Private Debt Market Pool	13,976,764				-	101,954	51,674	14,130,393
Private Equity Pool	3,517,344				-	2,991	4,650	3,524,985
Real Estate Pool	3,448,525				-	22,905	(3,024)	3,468,407
Real Return Pool	7,016,675				(2,507)	49,905	173,669	7,237,742
Short Term Duration Fixed Income Pool	4,116,808				(1,871)	49,942	(3,643)	4,161,235
US Large Cap Active Pool	3,235,730				(2,678)	10,615	440,725	3,684,392
US Large Cap Index Pool	5,682,365				(279)	18,841	840,400	6,541,328
US Small/Mid Cap Pool	597,888				(1,226)	2,066	129,919	728,647
US SMID Cap Alternative Weighted Index Pool	199,407				(35)	865	38,382	238,619
Investment Pools	67,629,956	-	-	-	(36,377)	555,462	2,861,364	71,010,405
Sub - Total Medicaid Trust Fund (CP)	67,871,335	-	-	-	(36,377)	557,590	2,861,364	71,253,911
Total NMSIC Medicaid Trust Fund (CP)	67,871,335				(36,377)	557,590	2,861,364	71,253,911
Governmental Funds Grand Total	67,542,498,436	657,105,402	(520,999,596)		(23,655,084)	505,962,573	3,733,090,339	71,894,002,069

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

CCC Foundation Bonner Title V Fund (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	616,911	-	-	-	(511)	2,024	84,027	702,451
Credit Plus Pool	605,048	-	-	-	(670)	8,200	3,611	616,189
US Large Cap Index Pool	463,929	-	-	-	(23)	1,538	68,613	534,058
Core Bonds Pool	450,164	-	-	-	(240)	4,307	289	454,520
Non-US Large Cap Active Pool	381,483	-	-	-	(632)	4,141	45,781	430,773
US Small/Mid Cap Pool	171,114	-	-	-	(351)	591	37,183	208,537
US SMID Cap Alternative Weighted Index Pool	167,650	-	-	-	(29)	727	32,269	200,618
Non-US SMID Cap Active Pool	132,525	-	-	-	(325)	1,383	14,717	148,299
Non-US Large Cap Passive Pool	130,060	-	-	-	(19)	1,185	16,479	147,705
Sub - Total CCC Foundation Bonner Title V Fund (CP)	3,118,885	-	-	-	(2,801)	24,097	302,969	3,443,151
Total CCC Foundation Bonner Title V Fund (CP)	3,118,885				(2,801)	24,097	302,969	3,443,151

Clovis Community College Foundation Fund (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	494,135	-	-	-	(409)	1,621	67,304	562,651
Credit Plus Pool	484,633	-	-	-	(537)	6,568	2,892	493,557
US Large Cap Index Pool	371,599	-	-	-	(18)	1,232	54,958	427,771
Core Bonds Pool	360,573	-	-	-	(192)	3,450	232	364,063
Non-US Large Cap Active Pool	305,561	-	-	-	(506)	3,317	36,670	345,042
US Small/Mid Cap Pool	137,060	-	-	-	(281)	474	29,783	167,035
US SMID Cap Alternative Weighted Index Pool	134,285	-	-	-	(23)	583	25,847	160,691
Non-US SMID Cap Active Pool	106,151	-	-	-	(261)	1,107	11,788	118,785
Non-US Large Cap Passive Pool	104,176	-	-	-	(16)	949	13,199	118,309
Sub - Total Clovis Community College Foundation Fund (CP)	2,498,173	-	-	-	(2,243)	19,301	242,673	2,757,904
Total Clovis Community College Foundation Fund (CP)	2,498,173				(2,243)	19,301	242,673	2,757,904

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

City of Las Cruces (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	17,672,052	-	-	-	(14,625)	57,974	2,407,032	20,122,433
US Small/Mid Cap Pool	12,458,106	-	-	-	(25,549)	43,045	2,707,112	15,182,714
US Large Cap Index Pool	12,428,645	-	-	-	(610)	41,210	1,838,149	14,307,394
Non-US Large Cap Active Pool	3,397,059	-	-	-	(5,631)	36,877	407,678	3,835,984
Non-US Large Cap Passive Pool	1,134,890	-	-	-	(169)	10,342	143,791	1,288,854
Non-US SMID Cap Active Pool	879,518	-	-	-	(2,160)	9,176	97,670	984,204
Non-US SMID Cap Passive Pool	288,296	-	-	-	(88)	2,723	23,453	314,385
Sub - Total City of Las Cruces (CP)	48,258,567	-	-	-	(48,831)	201,347	7,624,884	56,035,968
Total City of Las Cruces (CP)	48,258,567				(48,831)	201,347	7,624,884	56,035,968

City of Rio Rancho Permanent Fund (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	6,063,986	-	-	-	(6,716)	82,186	36,189	6,175,645
US Large Cap Index Pool	5,355,956	-	-	-	(263)	17,759	792,125	6,165,577
Non-US Large Cap Passive Pool	1,854,191	-	-	-	(276)	16,897	234,927	2,105,739
Non-US Large Cap Active Pool	801,696	-	-	-	(1,329)	8,703	96,211	905,281
Real Return Pool	469,091	-	-	-	(168)	3,336	11,610	483,870
Real Estate Pool	424,720	-	-	-	-	2,821	(372)	427,169
Non-US SMID Cap Passive Pool	314,033	-	-	-	(96)	2,966	25,547	342,450
US Small/Mid Cap Pool	256,669	-	-	-	(526)	887	55,773	312,803
Non-US SMID Cap Active Pool	127,734	-	-	-	(314)	1,333	14,185	142,937
Sub - Total City of Rio Rancho Permanent Fund (CP)	15,668,075	-	-	-	(9,687)	136,888	1,266,194	17,061,469
Total City of Rio Rancho Permanent Fund (CP)	15,668,075				(9,687)	136,888	1,266,194	17,061,469

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

CNM ECECD Higher Education Endowment (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	709,089	-	-	-	(785)	9,610	4,232	722,146
US Large Cap Index Pool	293,055	-	-	-	(14)	972	43,342	337,354
US SMID Cap Alternative Weighted Index Pool	162,015	-	-	-	(28)	703	31,185	193,875
Non-US Large Cap Active Pool	142,194	-	-	-	(236)	1,544	17,065	160,567
Non-US Large Cap Passive Pool	57,061	-	-	-	(8)	520	7,230	64,803
Non-US SMID Cap Active Pool	37,707	-	-	-	(93)	393	4,187	42,195
Non-US SMID Cap Passive Pool	14,295	-	-	-	(4)	135	1,163	15,588
Sub - Total CNM ECECD Higher Education Endowment (CP)	1,415,417	-	-	-	(1,169)	13,877	108,403	1,536,528
Total CNM ECECD Higher Education Endowment (CP)	1,415,417				(1,169)	13,877	108,403	1,536,528

CNM Endowed Faculty in Nursing (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	2,007,246	-	-	-	(2,223)	27,204	11,979	2,044,206
US Large Cap Index Pool	829,649	-	-	-	(41)	2,751	122,702	955,061
US SMID Cap Alternative Weighted Index Pool	456,439	-	-	-	(79)	1,980	87,856	546,196
Non-US Large Cap Active Pool	399,779	-	-	-	(663)	4,340	47,977	451,434
Non-US Large Cap Passive Pool	160,415	-	-	-	(24)	1,462	20,325	182,178
Non-US SMID Cap Active Pool	105,566	-	-	-	(259)	1,101	11,723	118,131
Non-US SMID Cap Passive Pool	40,158	-	-	-	(12)	379	3,267	43,792
Sub - Total CNM Endowed Faculty in Nursing (CP)	3,999,253	-	-	-	(3,301)	39,218	305,828	4,340,998
Total CNM Endowed Faculty in Nursing (CP)	3,999,253				(3,301)	39,218	305,828	4,340,998

CNM Endowment Funds (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	1,474,817	-	-	-	(1,633)	19,988	8,801	1,501,973
US Large Cap Index Pool	609,592	-	-	-	(30)	2,021	90,156	701,740
US SMID Cap Alternative Weighted Index Pool	335,395	-	-	-	(58)	1,455	64,557	401,348
Non-US Large Cap Active Pool	293,696	-	-	-	(487)	3,188	35,246	331,643
Non-US Large Cap Passive Pool	117,850	-	-	-	(18)	1,074	14,932	133,838
Non-US SMID Cap Active Pool	77,548	-	-	-	(190)	809	8,612	86,778
Non-US SMID Cap Passive Pool	29,502	-	-	-	(9)	279	2,400	32,171
Sub - Total CNM Endowment Funds (CP)	2,938,399	-	-	-	(2,426)	28,815	224,704	3,189,492
Total CNM Endowment Funds (CP)	2,938,399				(2,426)	28,815	224,704	3,189,492

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

CNM General Funds (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	9,047,425	-	-	-	(10,021)	122,621	53,993	9,214,018
US Large Cap Index Pool	3,739,683	-	-	-	(184)	12,400	553,085	4,304,984
US SMID Cap Alternative Weighted Index Pool	2,053,575	-	-	-	(358)	8,910	395,273	2,457,401
Non-US Large Cap Active Pool	1,797,043	-	-	-	(2,979)	19,508	215,661	2,029,234
Non-US Large Cap Passive Pool	721,059	-	-	-	(107)	6,571	91,359	818,881
Non-US SMID Cap Active Pool	473,720	-	-	-	(1,163)	4,942	52,606	530,105
Non-US SMID Cap Passive Pool	180,455	-	-	-	(55)	1,705	14,680	196,785
Sub - Total CNM General Funds (CP)	18,012,959	-	-	-	(14,866)	176,657	1,376,657	19,551,407
Total CNM General Funds (CP)	18,012,959				(14,866)	176,657	1,376,657	19,551,407

CNM Teacher Education Faculty Fellowship Endowment (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	1,382,717	-	-	-	(1,531)	18,740	8,252	1,408,177
US Large Cap Index Pool	571,535	-	-	-	(28)	1,895	84,528	657,930
US SMID Cap Alternative Weighted Index Pool	313,838	-	-	-	(55)	1,362	60,408	375,553
Non-US Large Cap Active Pool	274,643	-	-	-	(455)	2,981	32,960	310,129
Non-US Large Cap Passive Pool	110,200	-	-	-	(16)	1,004	13,962	125,150
Non-US SMID Cap Active Pool	72,399	-	-	-	(178)	755	8,040	81,016
Non-US SMID Cap Passive Pool	27,579	-	-	-	(8)	261	2,244	30,075
Sub - Total CNM Teacher Education Faculty Fellowship Endowment	2,752,910	-	-	-	(2,272)	26,998	210,393	2,988,030
Total CNM Teacher Education Faculty Fellowship Endowment	2,752,910				(2,272)	26,998	210,393	2,988,030

CYFD - Next Generation Fund (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	1,247,075	-	-	-	(1,032)	4,091	169,859	1,419,992
Credit Plus Pool	1,135,177	-	-	-	(1,257)	15,385	6,775	1,156,079
Non-US Large Cap Passive Pool	654,090	-	-	-	(97)	5,961	82,874	742,827
Non-US SMID Cap Passive Pool	166,109	-	-	-	(51)	1,569	13,513	181,141
US Small/Mid Cap Pool	66,556	-	-	-	(136)	230	14,463	81,112
Sub - Total CYFD - Next Generation Fund (CP)	3,269,007	-	-	-	(2,574)	27,236	287,482	3,581,151
Total CYFD - Next Generation Fund (CP)	3,269,007				(2,574)	27,236	287,482	3,581,151

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

CYFD - Trust Fund Non-Expendable (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	4,892,909	-	-	-	(4,049)	16,051	666,442	5,571,353
Credit Plus Pool	3,699,136	-	-	-	(4,097)	50,135	22,076	3,767,250
Non-US Large Cap Passive Pool	2,346,216	-	-	-	(349)	21,381	297,267	2,664,514
Non-US SMID Cap Passive Pool	676,548	-	-	-	(206)	6,391	55,037	737,770
US Small/Mid Cap Pool	221,855	-	-	-	(455)	767	48,208	270,375
Sub - Total CYFD - Trust Fund Non-Expendable (CP)	11,836,664	-	-	-	(9,157)	94,724	1,089,029	13,011,261
Total CYFD Trust Fund Non-Expendable (CP)	11,836,664				(9,157)	94,724	1,089,029	13,011,261

Eastern New Mexico University (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	25,864,082	-	-	-	(1,270)	85,758	3,825,199	29,773,769
Credit Plus Pool	11,785,375	-	-	-	(13,053)	159,728	70,333	12,002,383
US Small/Mid Cap Pool	4,998,141	-	-	-	(10,250)	17,270	1,086,082	6,091,242
Non-US Large Cap Passive Pool	4,467,941	-	-	-	(665)	40,716	566,090	5,074,083
Non-US SMID Cap Passive Pool	487,484	-	-	-	(149)	4,605	39,657	531,597
Sub - Total Eastern New Mexico University (CP)	47,603,023	-	-	-	(25,386)	308,077	5,587,360	53,473,073
Total Eastern New Mexico University (CP)	47,603,023				(25,386)	308,077	5,587,360	53,473,073

Interstate Stream Commission - Improvement to the Rio Grande (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	3,518,060	-	-	-	(2,911)	11,541	479,179	4,005,870
Credit Plus Pool	1,119,170	-	-	-	(1,240)	15,168	6,679	1,139,778
Sub - Total Interstate Stream Commission - Improvement to the Rio Grande	4,637,230	-	-	-	(4,151)	26,709	485,858	5,145,647
Total Interstate Stream Commission Improvement to the Rio Grande	4,637,230				(4,151)	26,709	485,858	5,145,647

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

Interstate Stream Commission - Irrigation Works Construction (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	18,291,343	-	-	-	(15,137)	60,006	2,491,383	20,827,595
Credit Plus Pool	7,916,325	-	-	-	(8,768)	107,291	47,243	8,062,091
Sub - Total Interstate Stream Commission - Irrigation Works Constr	26,207,669	-	-	-	(23,905)	167,296	2,538,626	28,889,686
Total Interstate Stream Commission Irrigation Works Con	26,207,669				(23,905)	167,296	2,538,626	28,889,686

Interstate Stream Commission-NM Unit Fund (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	32,399,775	-	-	-	(1,591)	107,428	4,791,802	37,297,415
Credit Plus Pool	30,022,925	-	-	-	(33,252)	406,904	179,171	30,575,747
Non-US Large Cap Passive Pool	16,947,324	-	-	-	(2,523)	154,441	2,147,234	19,246,476
US Small/Mid Cap Pool	7,856,120	-	-	-	(16,111)	27,144	1,707,113	9,574,266
Non-US SMID Cap Active Pool	4,160,085	-	-	-	(10,217)	43,401	461,975	4,655,244
Sub - Total Interstate Stream Commission-NM Unit Fund (CP)	91,386,228	-	-	-	(63,693)	739,318	9,287,295	101,349,149
Total Interstate Stream Commission NM Unit Fund (CP)	91,386,228				(63,693)	739,318	9,287,295	101,349,149

John R. Carver Testamentary Trust (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	683,059	-	-	-	(34)	2,265	101,022	786,312
Credit Plus Pool	326,809	-	-	-	(362)	4,429	1,950	332,827
Sub - Total John R. Carver Testamentary Trust (CP)	1,009,868	-	-	-	(395)	6,694	102,972	1,119,139
Total John R. Carver Testamentary Trust (CP)	1,009,868				(395)	6,694	102,972	1,119,139

Los Alamos County - Cemetery (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	449,694	-	-	-	(22)	1,491	66,508	517,671
Credit Plus Pool	430,614	-	-	-	(477)	5,836	2,570	438,543
US Large Cap Active Pool	356,750	-	-	-	(295)	1,170	48,591	406,217
US Small/Mid Cap Pool	289,274	-	-	-	(593)	999	62,858	352,538
Non-US Large Cap Passive Pool	246,804	-	-	-	(37)	2,249	31,270	280,286
Non-US SMID Cap Passive Pool	61,878	-	-	-	(19)	585	5,034	67,478
Sub - Total Los Alamos County - Cemetery (CP)	1,835,014	-	-	-	(1,443)	12,331	216,832	2,062,733
Total Los Alamos County Cemetery (CP)	1,835,014				(1,443)	12,331	216,832	2,062,733

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

Los Alamos County - General Fund (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	8,899,858	-	-	-	(9,857)	120,621	53,112	9,063,734
US Large Cap Active Pool	4,602,202	-	-	-	(3,809)	15,098	626,846	5,240,337
US Large Cap Index Pool	3,471,104	-	-	-	(170)	11,509	513,363	3,995,806
US Small/Mid Cap Pool	2,471,840	-	-	-	(5,069)	8,541	537,124	3,012,435
Non-US Large Cap Passive Pool	2,645,570	-	-	-	(394)	24,109	335,195	3,004,480
Non-US SMID Cap Passive Pool	1,326,515	-	-	-	(404)	12,530	107,912	1,446,553
Sub - Total Los Alamos County - General Fund (CP)	23,417,090	-	-	-	(19,703)	192,408	2,173,552	25,763,346
Total Los Alamos County General Fund (CP)	23,417,090				(19,703)	192,408	2,173,552	25,763,346

Los Alamos County - Permanent (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	10,696,040	-	-	-	(525)	35,465	1,581,903	12,312,883
Credit Plus Pool	11,134,931	-	-	-	(12,333)	150,913	66,451	11,339,962
US Large Cap Active Pool	8,519,924	-	-	-	(7,051)	27,950	1,160,461	9,701,284
US Small/Mid Cap Pool	6,839,836	-	-	-	(14,027)	23,633	1,486,277	8,335,719
Non-US Large Cap Passive Pool	5,411,308	-	-	-	(805)	49,313	685,615	6,145,431
Non-US SMID Cap Passive Pool	1,355,922	-	-	-	(413)	12,808	110,304	1,478,621
Sub - Total Los Alamos County - Permanent (CP)	43,957,960	-	-	-	(35,154)	300,082	5,091,012	49,313,900
Total Los Alamos County Permanent (CP)	43,957,960				(35,154)	300,082	5,091,012	49,313,900

MRGCD Endowment Fund Investments (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Core Bonds Pool	3,653,664	-	-	-	(1,949)	34,956	2,349	3,689,020
US Large Cap Index Pool	2,488,857	-	-	-	(122)	8,252	368,092	2,865,079
Sub - Total MRGCD Endowment Fund Investments (CP)	6,142,521	-	-	-	(2,071)	43,208	370,441	6,554,099
Total MRGCD Endowment Fund Investments (CP)	6,142,521				(2,071)	43,208	370,441	6,554,099

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

New Mexico Commissioner of Public Lands-O&G (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	17,164,853	-	-	-	(19,011)	232,637	102,436	17,480,915
US Large Cap Index Pool	8,535,184	-	-	-	(419)	28,300	1,262,321	9,825,386
US Large Cap Active Pool	8,408,322	-	-	-	(6,959)	27,584	1,145,260	9,574,207
Sub - Total New Mexico Commissioner of Public Lands-O&G (CP)	34,108,359	-	-	-	(26,389)	288,521	2,510,018	36,880,509
Total New Mexico Commissioner of Public Lands O&G (CP)	34,108,359				(26,389)	288,521	2,510,018	36,880,509

New Mexico Highlands University Foundation (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	11,215,444	150,000	-	-	(554)	37,360	1,657,776	13,060,027
US Small/Mid Cap Pool	7,688,439	150,000	-	-	(15,898)	26,741	1,675,781	9,525,064
Core Bonds Pool	9,056,531	150,000	-	-	(4,871)	87,314	5,652	9,294,626
Non-US Large Cap Active Pool	7,611,991	150,000	-	-	(12,726)	82,932	911,849	8,744,047
Credit Plus Pool	7,405,438	150,000	-	-	(8,284)	101,053	43,968	7,692,174
Non-US SMID Cap Passive Pool	6,746,418	150,000	-	-	(2,075)	64,091	542,759	7,501,193
Sub - Total New Mexico Highlands University Foundation (CP)	49,724,261	900,000	-	-	(44,408)	399,492	4,837,785	55,817,130
Total New Mexico Highlands University Foundation (CP)	49,724,261	900,000			(44,408)	399,492	4,837,785	55,817,130

New Mexico Military Institute - Capital Operations (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	1,216,814	-	(1,404)	-	(60)	4,033	179,971	1,399,354
Credit Plus Pool	1,187,823	67,873	-	-	(1,353)	16,409	6,986	1,277,738
Non-US Large Cap Passive Pool	409,229	-	(23,677)	-	(59)	3,691	52,022	441,205
US Small/Mid Cap Pool	375,217	-	(38,414)	-	(736)	1,251	80,226	417,545
Non-US SMID Cap Passive Pool	100,506	-	(4,378)	-	(30)	939	8,353	105,390
Sub - Total New Mexico Military Institute - Capital Operations (CP)	3,289,588	-	0	-	(2,238)	26,324	327,558	3,641,232
Total New Mexico Military Institute Capital Operations (CI)	3,289,588		0		(2,238)	26,324	327,558	3,641,232

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

New Mexico Military Institute - Capital Outlay (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	1,564,228	-	(20,839)	-	(76)	5,162	231,475	1,779,950
Credit Plus Pool	1,477,239	119,451	-	-	(1,702)	20,567	8,636	1,624,192
Non-US Large Cap Passive Pool	526,097	-	(36,480)	-	(76)	4,736	66,922	561,200
US Small/Mid Cap Pool	482,380	-	(54,930)	-	(941)	1,602	102,950	531,061
Non-US SMID Cap Passive Pool	129,268	-	(7,203)	-	(38)	1,204	10,807	134,037
NMMI - Capital Outlay Cash Account	-	(119,451)	119,451	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay (CP)	4,179,212	-	-	-	(2,834)	33,272	420,790	4,630,440
Total New Mexico Military Institute Capital Outlay (CP)	4,179,212				(2,834)	33,272	420,790	4,630,440

New Mexico Military Institute - Legislative Scholarship (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	9,776,569	-	(11,511)	-	(480)	32,403	1,445,990	11,242,971
Credit Plus Pool	9,543,203	545,552	-	-	(10,869)	131,835	56,129	10,265,849
Non-US Large Cap Passive Pool	3,287,929	-	(190,260)	-	(477)	29,659	417,968	3,544,818
US Small/Mid Cap Pool	3,014,629	-	(308,619)	-	(5,914)	10,054	644,567	3,354,717
Non-US SMID Cap Passive Pool	807,494	-	(35,162)	-	(241)	7,542	67,110	846,743
Sub - Total New Mexico Military Institute - Legislative Scholarship (CP)	26,429,823	-	(0)	-	(17,981)	211,492	2,631,764	29,255,098
Total New Mexico Military Institute Legislative Scholarship (CP)	26,429,823		(0)		(17,981)	211,492	2,631,764	29,255,098

New Mexico Military Institute - LFC/VC (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	4,806,801	-	(81,568)	-	(234)	15,844	711,421	5,452,264
Credit Plus Pool	4,692,238	268,140	(72,000)	-	(5,305)	64,491	27,706	4,975,270
Non-US Large Cap Passive Pool	1,616,579	-	(117,535)	-	(233)	14,544	205,677	1,719,032
US Small/Mid Cap Pool	1,482,219	-	(173,745)	-	(2,888)	4,917	316,169	1,626,672
Non-US SMID Cap Passive Pool	397,027	-	(23,292)	-	(118)	3,694	33,239	410,550
New Mexico Military Institute - LFC/VC Cash Account	-	(268,140)	268,140	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC (CP)	12,994,863	-	(200,000)	-	(8,778)	103,490	1,294,213	14,183,788
Total New Mexico Military Institute LFC/VC (CP)	12,994,863		(200,000)		(8,778)	103,490	1,294,213	14,183,788

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

New Mexico Military Institute - Patterson Account (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	3,748,565	-	(4,431)	-	(184)	12,424	554,426	4,310,800
Credit Plus Pool	3,659,056	209,192	-	-	(4,168)	50,548	21,521	3,936,150
Non-US Large Cap Passive Pool	1,260,661	-	(72,947)	-	(183)	11,372	160,258	1,359,160
US Small/Mid Cap Pool	1,155,876	-	(118,333)	-	(2,267)	3,855	247,141	1,286,272
Non-US SMID Cap Passive Pool	309,610	-	(13,481)	-	(93)	2,892	25,731	324,660
Sub - Total New Mexico Military Institute - Patterson Account (CP)	10,133,767	-	0	-	(6,894)	81,090	1,009,078	11,217,041
Total New Mexico Military Institute Patterson Account (CP)	10,133,767		0		(6,894)	81,090	1,009,078	11,217,041

New Mexico Military Institute - Trust Scholarship (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	5,372,098	-	(6,199)	-	(264)	17,805	794,552	6,177,992
Credit Plus Pool	5,244,106	299,651	-	-	(5,973)	72,444	30,844	5,641,072
Non-US Large Cap Passive Pool	1,806,699	-	(104,532)	-	(262)	16,297	229,671	1,947,872
US Small/Mid Cap Pool	1,656,541	-	(169,593)	-	(3,250)	5,525	354,190	1,843,413
Non-US SMID Cap Passive Pool	443,722	-	(19,327)	-	(133)	4,144	36,878	465,284
Sub - Total New Mexico Military Institute - Trust Scholarship (CP)	14,523,165	-	(0)	-	(9,881)	116,216	1,446,134	16,075,633
Total New Mexico Military Institute Trust Scholarship (CP)	14,523,165		(0)		(9,881)	116,216	1,446,134	16,075,633

New Mexico Retiree Health Care Authority (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	366,588,252	12,350,000	-	-	(18,258)	1,229,771	54,139,182	434,288,947
Core Bonds Pool	389,093,159	13,000,000	-	-	(211,020)	3,780,417	235,374	405,897,930
Private Debt Market Pool	244,555,337	7,800,000	-	-	-	1,795,766	995,870	255,146,973
Private Equity Pool	229,957,965	7,150,000	-	-	-	198,834	298,135	237,604,934
Real Estate Pool	193,490,992	6,500,000	-	-	-	1,306,581	(164,252)	201,133,321
Non-US Large Cap Passive Pool	141,969,243	4,550,000	-	-	(21,428)	1,301,039	17,954,427	165,753,282
Non-US Large Cap Active Pool	100,543,838	3,250,000	-	-	(169,010)	1,097,941	12,030,235	116,753,004
Real Return Pool	104,313,860	3,250,000	-	-	(37,853)	747,737	2,676,157	110,949,901
Credit Plus Pool	96,670,900	3,250,000	-	-	(108,854)	1,325,053	572,009	101,709,107
US SMID Cap Alternative Weighted Index Pool	62,100,651	1,950,000	-	-	(10,964)	272,899	12,091,871	76,404,457
Non-US SMID Cap Passive Pool	38,204,733	1,300,000	-	-	(11,812)	364,045	3,055,420	42,912,387
Non-US SMID Cap Active Pool	24,638,465	650,000	-	-	(61,196)	258,865	2,711,308	28,197,442
Sub - Total New Mexico Retiree Health Care Authority (CP)	1,992,127,397	65,000,000	-	-	(650,395)	13,678,947	106,595,734	2,176,751,684
Total New Mexico Retiree Health Care Authority (CP)	1,992,127,397	65,000,000			(650,395)	13,678,947	106,595,734	2,176,751,684

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

New Mexico School for the Blind and Visually Impaired (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	4,772,390	-	-	-	(5,286)	64,681	28,481	4,860,265
Non-US Large Cap Active Pool	2,514,144	-	-	-	(4,167)	27,293	301,720	2,838,990
US Large Cap Index Pool	2,272,807	-	-	-	(112)	7,536	336,139	2,616,371
Core Bonds Pool	2,367,513	-	-	-	(1,263)	22,651	1,522	2,390,423
Private Debt Market Pool	1,756,292	-	-	-	-	12,811	6,493	1,775,597
US Small/Mid Cap Pool	1,353,317	-	-	-	(2,775)	4,676	294,072	1,649,289
Real Estate Pool	1,340,268	-	-	-	-	8,902	(1,175)	1,347,995
Non-US SMID Cap Active Pool	1,121,008	-	-	-	(2,753)	11,695	124,487	1,254,437
Sub - Total New Mexico School for the Blind and Visually Impaired (	17,497,738	-	-	-	(16,356)	160,245	1,091,739	18,733,367
Total New Mexico School for the Blind and Visually Impaired	17,497,738				(16,356)	160,245	1,091,739	18,733,367

New Mexico Small Business Investment Corporation (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	11,288,922	-	-	-	(12,503)	153,000	67,370	11,496,788
Sub - Total New Mexico Small Business Investment Corporation (CP	11,288,922	-	-	-	(12,503)	153,000	67,370	11,496,788
Total New Mexico Small Business Investment Corporation (	11,288,922				(12,503)	153,000	67,370	11,496,788

New Mexico Tech - Employee Benefits Account (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	1,144,158	-	-	-	(1,267)	15,507	6,828	1,165,226
US Large Cap Index Pool	881,287	-	-	-	(43)	2,922	130,339	1,014,505
Non-US Large Cap Passive Pool	852,694	-	-	-	(127)	7,771	108,037	968,374
Private Debt Market Pool	509,722	-	-	-	-	3,718	1,885	515,325
Private Equity Pool	506,661	-	-	-	-	431	670	507,761
Non-US SMID Cap Passive Pool	457,827	-	-	-	(139)	4,325	37,244	499,256
US Small/Mid Cap Pool	294,026	-	-	-	(603)	1,016	63,891	358,330
Real Return Pool	263,334	-	-	-	(94)	1,873	6,518	271,631
Real Estate Pool	226,700	-	-	-	-	1,506	(199)	228,007
Sub - Total New Mexico Tech - Employee Benefits Account (CP)	5,136,408	-	-	-	(2,274)	39,068	355,212	5,528,415
Total New Mexico Tech Employee Benefits Account (CP)	5,136,408				(2,274)	39,068	355,212	5,528,415

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

New Mexico Tech - Endowment Fund (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	20,055,021	248,734	(650,944)	-	(21,635)	267,119	119,183	20,017,478
US Large Cap Index Pool	15,597,574	176,187	(461,086)	-	(749)	50,824	2,285,795	17,648,545
Non-US Large Cap Passive Pool	13,356,995	155,459	(406,840)	-	(1,943)	119,869	1,676,449	14,899,989
Private Debt Market Pool	8,976,710	103,639	(271,227)	-	-	64,296	31,595	8,905,013
Private Equity Pool	8,900,163	103,639	(271,227)	-	-	7,435	12,003	8,752,013
Non-US SMID Cap Passive Pool	7,359,997	82,911	(216,981)	-	(2,193)	68,488	597,420	7,889,642
US Small/Mid Cap Pool	5,111,719	62,183	(162,736)	-	(10,243)	17,328	1,100,974	6,119,225
Real Return Pool	4,669,943	51,820	(135,613)	-	(1,630)	32,616	114,331	4,731,466
Real Estate Pool	3,981,523	51,820	(135,613)	-	-	26,007	(3,340)	3,920,396
Sub - Total New Mexico Tech - Endowment Fund (CP)	88,009,645	1,036,391	(2,712,268)	-	(38,392)	653,981	5,934,410	92,883,767
Total New Mexico Tech Endowment Fund (CP)	88,009,645	1,036,391	(2,712,268)		(38,392)	653,981	5,934,410	92,883,767

New Mexico Tech - Foundation Enhanced (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	61,168	-	-	-	(68)	829	365	62,294
Sub - Total New Mexico Tech - Foundation Enhanced (CP)	61,168	-	-	-	(68)	829	365	62,294
Total New Mexico Tech Foundation Enhanced (CP)	61,168				(68)	829	365	62,294

New Mexico Tech - Foundation Fund (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Core Bonds Pool	-	5,174,768	-	-	(2,760)	49,509	3,327	5,224,843
Non-US Large Cap Active Pool	-	4,092,181	-	-	(6,783)	44,423	491,099	4,620,920
US Large Cap Index Pool	3,695,911	201,404	-	-	(191)	12,922	576,398	4,486,444
Private Debt Market Pool	2,236,750	-	(114,879)	-	-	15,478	7,845	2,145,194
Private Equity Pool	2,207,003	-	(128,435)	-	-	1,768	2,748	2,083,083
Non-US SMID Cap Active Pool	-	1,190,846	-	-	(2,925)	12,424	132,243	1,332,588
US Small/Mid Cap Pool	1,208,881	8,706	(135,000)	-	(2,220)	3,741	235,243	1,319,351
Real Return Pool	1,155,225	-	(72,637)	-	(387)	7,700	26,795	1,116,695
Real Estate Pool	972,546	-	(41,521)	-	-	6,184	(816)	936,393
Credit Plus Pool	4,559,900	-	(4,559,900)	-	-	-	-	-
NM Tech Foundation Fund Cash Account	-	(10,689,371)	10,689,371	-	-	-	-	-
Non-US Emerging Markets Index Pool	-	-	-	-	-	-	-	-
Non-US Large Cap Passive Pool	3,671,176	2,824	(3,674,000)	-	-	-	-	-
Non-US SMID Cap Passive Pool	1,944,359	18,641	(1,963,000)	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund (CP)	21,651,750	(0)	(0)	-	(15,266)	154,148	1,474,881	23,265,513
Total New Mexico Tech Foundation Fund (CP)	21,651,750	(0)	(0)		(15,266)	154,148	1,474,881	23,265,513

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

New Mexico Tech - Foundation Restricted (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Core Bonds Pool	-	7,008,580	(173,840)	-	(3,643)	65,780	4,476	6,901,353
Non-US Large Cap Active Pool	-	5,514,977	(137,355)	-	(8,926)	58,883	656,939	6,084,519
US Large Cap Index Pool	5,016,771	124,796	(128,055)	-	(247)	16,729	753,863	5,783,858
Private Debt Market Pool	2,933,723	3,597	(220,501)	-	-	19,960	9,611	2,746,390
Private Equity Pool	2,917,897	3,523	(260,618)	-	-	2,274	3,681	2,666,757
US Small/Mid Cap Pool	1,694,507	1,854	(295,939)	-	(2,878)	4,869	309,124	1,711,537
Non-US SMID Cap Active Pool	-	1,436,229	(36,485)	-	(3,444)	14,720	159,213	1,570,233
Real Return Pool	1,517,493	1,854	(118,925)	-	(500)	10,022	34,828	1,444,772
Real Estate Pool	1,328,204	1,595	(125,436)	-	-	8,060	(1,056)	1,211,368
Credit Plus Pool	6,595,472	-	(6,595,472)	-	-	-	-	-
NM Tech Foundation Restricted Cash Account	-	(14,059,920)	14,059,920	-	-	-	-	-
Non-US Large Cap Passive Pool	4,362,490	-	(4,362,490)	-	-	-	-	-
Non-US SMID Cap Passive Pool	2,320,196	-	(2,320,196)	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restricted (CP)	28,686,753	37,086	(715,391)	-	(19,638)	201,297	1,930,679	30,120,786
Total New Mexico Tech Foundation Restricted (CP)	28,686,753	37,086	(715,391)		(19,638)	201,297	1,930,679	30,120,786

New Mexico Tech - NMTURPC- Operating Growth Investment (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	467,007	-	-	-	(23)	1,548	69,069	537,601
Non-US Large Cap Passive Pool	356,505	-	-	-	(53)	3,249	45,169	404,870
Core Bonds Pool	259,012	-	-	-	(138)	2,478	167	261,519
Non-US SMID Cap Active Pool	158,980	-	-	-	(390)	1,659	17,655	177,903
Private Equity Pool	154,723	-	-	-	-	132	205	155,059
US Small/Mid Cap Pool	102,824	-	-	-	(211)	355	22,343	125,312
Private Debt Market Pool	83,237	-	-	-	-	607	308	84,152
Real Estate Pool	62,137	-	-	-	-	413	(55)	62,495
Sub - Total New Mexico Tech - NMTURPC- Operating Growth Invest	1,644,425	-	-	-	(815)	10,441	154,860	1,808,911
Total New Mexico Tech NMTURPC Operating Growth Inve	1,644,425				(815)	10,441	154,860	1,808,911

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

New Mexico Tech - Plant/Debt/Allocated Fund (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	18,839,504	-	-	-	(20,866)	255,334	112,430	19,186,402
US Large Cap Index Pool	14,038,444	-	-	-	(689)	46,547	2,076,232	16,160,534
Non-US Large Cap Passive Pool	12,980,257	-	-	-	(1,932)	118,289	1,644,605	14,741,218
Private Debt Market Pool	8,270,671	-	-	-	-	60,331	30,578	8,361,579
Private Equity Pool	8,264,106	-	-	-	-	7,027	10,925	8,282,059
Non-US SMID Cap Passive Pool	7,000,888	-	-	-	(2,133)	66,130	569,521	7,634,406
US Small/Mid Cap Pool	4,934,622	-	-	-	(10,120)	17,050	1,072,280	6,013,832
Real Return Pool	4,283,564	-	-	-	(1,531)	30,466	106,022	4,418,522
Real Estate Pool	3,802,001	-	-	-	-	25,253	(3,334)	3,823,920
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated Fund (CP)	82,414,056	-	-	-	(37,270)	626,428	5,619,259	88,622,472
Total New Mexico Tech Plant/Debt/Allocated Fund (CP)	82,414,056				(37,270)	626,428	5,619,259	88,622,472

NMMFA - IFT Housing (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	10,568,776	1,835,034	-	-	(13,537)	158,518	63,246	12,612,038
Sub - Total NMMFA - IFT Housing (CP)	10,568,776	1,835,034	-	-	(13,537)	158,518	63,246	12,612,038
Total NMMFA IFT Housing (CP)	10,568,776	1,835,034			(13,537)	158,518	63,246	12,612,038

NMMFA General Fund (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	11,134,285	-	-	-	(12,332)	150,904	66,447	11,339,304
US Large Cap Index Pool	7,126,647	-	-	-	(350)	23,630	1,054,004	8,203,931
Non-US Large Cap Active Pool	4,809,085	-	-	-	(7,971)	52,206	577,134	5,430,453
US Small/Mid Cap Pool	2,201,498	-	-	-	(4,515)	7,607	478,379	2,682,969
Sub - Total NMMFA General Fund (CP)	25,271,514	-	-	-	(25,167)	234,347	2,175,964	27,656,657
Total NMMFA General Fund (CP)	25,271,514				(25,167)	234,347	2,175,964	27,656,657

NMPSIA - Benefits (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	2,856,537	-	-	-	(3,164)	38,715	17,047	2,909,135
US Large Cap Index Pool	1,652,107	-	-	-	(81)	5,478	244,340	1,901,845
Non-US Large Cap Passive Pool	786,759	-	-	-	(117)	7,170	99,683	893,494
US SMID Cap Alternative Weighted Index Pool	186,151	-	-	-	(32)	808	35,830	222,757
Non-US SMID Cap Passive Pool	198,793	-	-	-	(61)	1,878	16,172	216,782
Sub - Total NMPSIA - Benefits (CP)	5,680,347	-	-	-	(3,455)	54,048	413,072	6,144,013
Total NMPSIA Benefits (CP)	5,680,347				(3,455)	54,048	413,072	6,144,013

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

NMPSIA - Risk (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	13,016,102	-	-	-	(14,416)	176,409	77,677	13,255,772
US Large Cap Index Pool	7,534,764	-	-	-	(370)	24,983	1,114,363	8,673,740
Non-US Large Cap Passive Pool	3,612,242	-	-	-	(538)	32,918	457,673	4,102,295
US SMID Cap Alternative Weighted Index Pool	920,886	-	-	-	(160)	3,996	177,252	1,101,973
Non-US SMID Cap Passive Pool	900,294	-	-	-	(274)	8,504	73,239	981,762
Sub - Total NMPSIA - Risk (CP)	25,984,288	-	-	-	(15,758)	246,810	1,900,204	28,115,544
Total NMPSIA Risk (CP)	25,984,288				(15,758)	246,810	1,900,204	28,115,544

Office of the Superintendent of Insurance (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
Credit Plus Pool	32,460,917	-	-	-	(35,952)	439,946	193,720	33,058,631
US Large Cap Index Pool	26,796,187	-	-	-	(1,315)	88,848	3,963,053	30,846,774
Core Bonds Pool	18,233,591	-	-	-	(9,725)	174,446	11,721	18,410,033
US Small/Mid Cap Pool	6,431,252	-	-	-	(13,189)	22,221	1,397,493	7,837,777
Non-US Large Cap Active Pool	3,418,294	-	-	-	(5,666)	37,108	410,226	3,859,962
Non-US Large Cap Passive Pool	3,349,903	-	-	-	(499)	30,528	424,434	3,804,366
Non-US SMID Cap Active Pool	2,305,780	-	-	-	(5,663)	24,055	256,056	2,580,228
US Large Cap Active Pool	2,187,827	-	-	-	(1,811)	7,177	297,994	2,491,188
Non-US SMID Cap Passive Pool	2,085,664	-	-	-	(635)	19,701	169,668	2,274,398
Sub - Total Office of the Superintendent of Insurance (CP)	97,269,415	-	-	-	(74,455)	844,031	7,124,366	105,163,357
Total Office of the Superintendent of Insurance (CP)	97,269,415				(74,455)	844,031	7,124,366	105,163,357

San Juan College Foundation (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Active Pool	5,958,757	-	-	-	(4,931)	19,548	811,616	6,784,989
Non-US Large Cap Passive Pool	3,773,228	-	-	-	(562)	34,385	478,070	4,285,122
US Small/Mid Cap Pool	2,905,685	-	-	-	(5,959)	10,040	631,397	3,541,164
Credit Plus Pool	2,403,463	-	-	-	(2,662)	32,574	14,343	2,447,719
Non-US Large Cap Active Pool	1,254,766	-	-	-	(2,080)	13,621	150,583	1,416,891
Non-US SMID Cap Passive Pool	958,326	-	-	-	(292)	9,052	77,960	1,045,046
Non-US SMID Cap Active Pool	324,883	-	-	-	(798)	3,389	36,078	363,552
Sub - Total San Juan College Foundation (CP)	17,579,108	-	-	-	(17,283)	122,610	2,200,047	19,884,482
Total San Juan College Foundation (CP)	17,579,108				(17,283)	122,610	2,200,047	19,884,482

**Change in Market Value
For the Quarter Ended June 30, 2026
Third Party Investors**

Springer Municipal School District (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	101,718	-	-	-	(5)	337	15,044	117,094
US Small/Mid Cap Pool	94,848	-	-	-	(195)	328	20,610	115,591
Non-US Large Cap Passive Pool	84,581	-	-	-	(13)	771	10,716	96,056
Non-US SMID Cap Passive Pool	66,853	-	-	-	(20)	631	5,438	72,902
Credit Plus Pool	37,108	-	-	-	(41)	503	221	37,791
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District (CP)	385,107	-	-	-	(274)	2,570	52,030	439,434
Total Springer Municipal School District (CP)	385,107				(274)	2,570	52,030	439,434

Western New Mexico University (CP)

Investment Name	March 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	June 30, 2026 Market Value
US Large Cap Index Pool	6,569,431	-	-	-	(322)	21,782	971,594	7,562,484
US SMID Cap Alternative Weighted Index Pool	6,012,543	-	-	-	(1,047)	26,088	1,157,297	7,194,882
Credit Plus Pool	5,425,421	-	-	-	(6,009)	73,531	32,378	5,525,322
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University (CP)	18,007,396	-	-	-	(7,378)	121,402	2,161,268	20,282,688
Total Western New Mexico University (CP)	18,007,396				(7,378)	121,402	2,161,268	20,282,688

Grand Total	2,964,612,162	68,808,511	(3,627,659)		(1,344,916)	21,307,899	192,685,212	3,242,441,210
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Governmental Funds and Third Party Total	70,507,110,598	725,913,913	(524,627,255)		(25,000,000)	527,270,472	3,925,775,551	75,136,443,279
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Investment Holdings Report
Notes to Report
June 30, 2026

Page 18 reflects the summary of activity in the State Investment Council's portfolio for the month ended June 30, 2026. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$240,793,627 is an increase of \$76,473,267 from May. For year-to-year comparison purposes, the June 2025 contribution from the State Land Office was \$177,897,792.
- The Land Grant Permanent Fund received \$249,958 in Taylor Grazing proceeds.
- The monthly beneficiary distributions of \$138,109,771 and \$31,522,561 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of \$113,164,728 and the additional \$24,945,043 to the common schools, per the adoption of Constitutional Amendment 1.
- The fees column reflects both \$19,180,613 of fourth quarter management fee accruals along with management fee reimbursements of \$14,533,826 and \$4,646,787 into LGPF and STPF, respectively.
- The May 2026 New Mexico Small Business Investment Corporation (NMSBIC) value of \$225,121,504 and the April 2026 Small Business Recovery Loan program value of \$71,657,274 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Conservation Legacy Permanent Fund received \$55,039,940 from the General Fund per House Bill 184.
- The Opioid Settlement Restricted Fund received \$15,267,511 from state opioid settlement.

Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 37 through 49. In June, the following activity was processed:

- NM Retiree Health Care Authority invested \$65M in their accounts.
- NMMI LFC/VC Maintenance withdrew \$200,000 from their accounts.
- NM Tech Endowment Fund invested \$1,036,391 in their accounts.
- NM Tech Foundation Restricted Fund invested \$37,086 in their accounts.
- NMHU Foundation Fund invested \$900,000 in their accounts.
- NMMFA IFT Housing Trust Fund invested \$331,610 in their accounts.
- NMMI Capital Outlay, NMMI Legislative Scholarship, NMMI LFC/VC Maintenance, NMMI Operating, NMMI Patterson, and NMMI Trust Scholarship rebalanced their accounts.

The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 24 reflects only the investment pools included on page 18 as a sub-total.

The total on page 36 is inclusive of the permanent funds and exclusive of the third-party investors.

This report contains the second quarter summaries on pages 50-84.