

New Mexico

State Investment Council



Investment Holdings Report

August 31, 2013

FY 2014

Investment Holdings Report
August 31, 2013
FY 2014

Index

<u>Description</u>	<u>Page No.</u>
Managed Net Assets	1
Land Grant Permanent Fund	2
Severance Tax Permanent Fund	3
Tobacco Settlement Permanent Fund	4
Water Permanent Fund	5
Third Party Investors Asset Allocation	6
Third Party Investors Allocation by Pool	7
Change in Market Values for Month by Asset Class	8
Change in Market Values for Month for Investment Pools Detail by Manager	9-10
Change in Market Values for Month for Permanent Funds	11-12
Change in Market Values for Month for Third Party Investors	13-16
Notes to Investment Holdings Report	17

State Investment Council
Managed Net Assets
August 31, 2013

	Securities	Cash & Accrued Income	Other Assets & Liabilities	Net Assets	% of Total
Equities					
Domestic Equities:					
Large Cap Pools					
Large Cap Active Pool	2,049,903,554	80,801,780	(2,487,186)	2,128,218,148	12.29%
Large Cap Indexed Pool	2,619,797,779	465,056	(121,900)	2,620,140,935	15.13%
Large Cap Enhanced Indexed Pool	462,324,084	14,232,258	31,472,142	508,028,484	2.93%
Total Large Cap Equities	5,132,025,417	95,499,094	28,863,056	5,256,387,567	30.36%
Small/Mid Cap Pool					
Mid/Small Cap Pool	564,506,389	88,773,645	82,822,308	736,102,342	4.25%
Small/Mid Cap Index Pool	62,357,648			62,357,648	0.36%
Small/Mid Cap Enhanced Index Pool	167,940,336	1,832,938	110,279,225	280,052,499	1.62%
Total Small/Mid Cap Equities	794,804,373	90,606,583	193,101,533	1,078,512,489	6.23%
Total Domestic Equities	5,926,829,790	186,105,677	221,964,589	6,334,900,056	36.58%
International Pools					
Non-US Developed Markets Index Pool	583,328,138	7,459,142	(176,930)	590,610,350	3.41%
Non-US Emerging Markets Index Pool	718,678,125	4,105,443	723,037	723,506,605	4.18%
Non-US Developed Markets Active Pool	596,814,675	30,329,058	(3,345,494)	623,798,238	
Non-US Emerging Markets Active Pool	476,502,207	10,516,225	(2,267,730)	484,750,702	
Total International Equities	2,375,323,145	52,409,868	(5,067,117)	2,422,665,895	13.99%
Total Equities	8,302,152,935	238,515,545	216,897,472	8,757,565,952	50.57%
Fixed Income					
Core Bonds Pool	3,516,065,307	45,080,445	(361,845,773)	3,199,299,979	18.48%
Credit & Structured Finance	842,892,318	1,044,971		843,937,289	4.87%
Total Fixed Income	4,358,957,625	46,125,416	(361,845,773)	4,043,237,268	23.35%
Other Securities and Cash		101,627,236	54,405,496	156,032,732	0.90%
Real Estate	961,266,998	38,934,994		1,000,201,992	5.78%
Real Return	429,322,848	68,063,493	(39,176,456)	458,209,886	2.65%
Absolute Return	1,155,727,405	15,983,495		1,171,710,893	6.77%
Private Equity	1,599,143,380	125,581,599		1,724,724,979	9.96%
Stock Distributions/Private Equity	4,453,401			4,453,401	0.03%
Total Managed Net Assets	16,811,024,592	634,831,778	(129,719,261)	17,316,137,103	100.00%

Land Grant Permanent Fund
August 31, 2013

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	84,971,107	0.69%	0.0%
Equities:			
Large Cap Active Pool	1,542,823,520	12.53%	
Large Cap Index Pool	1,851,602,861	15.04%	
Large Cap Enhanced Indexed Pool	381,540,391	3.10%	
Small/Mid Cap Active Pool	496,748,532	4.04%	
Small/Mid Cap Index Pool	34,886,939	0.28%	
Small/Mid Cap Enhanced Index Pool	<u>225,962,537</u>	1.83%	
Total US Equities	4,533,564,780	36.83%	31.0%
Non-US Developed Markets Index Pool	366,412,303	2.98%	
Non-US Emerging Markets Index Pool	508,109,376	4.13%	
Non-US Developed Markets Active Pool	467,848,678	3.80%	
Non-US Emerging Markets Active Pool	<u>363,563,027</u>	2.95%	
Total Non-US Equities	1,705,933,384	13.86%	15.0%
Total Equities	6,239,498,164	50.7%	46.0%
Core Bonds	2,183,527,378	17.74%	11.0%
Credit & Structured Finance	<u>647,258,836</u>	5.26%	5.0%
Total Fixed Income	2,830,786,214	23.00%	16.0%
Real Estate	752,613,743	6.11%	10.0%
Real Assets	370,228,681	3.01%	10.0%
Private Equity:			
Private Equity National	1,165,142,860	9.47%	10.0%
Total Private Equity	1,165,142,860		
Absolute Return	865,499,213	7.03%	8.0%
Total Fund Net Assets	<u><u>12,308,739,982</u></u>	<u><u>100%</u></u>	<u><u>100%</u></u>

Severance Tax Permanent Fund
August 31, 2013

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	13,549,524	0.32%	0.00%
Equities:			
Large Cap Active Pool	503,031,716	12.06%	
Large Cap Index Pool	531,252,983	12.74%	
Large Cap Enhanced Index Pool	126,488,095	3.03%	
Small/Mid Cap Active Pool	172,304,017	4.13%	
Small/Mid Cap Index Pool	12,047,497	0.29%	
Small/Mid Cap Enhanced Index Pool	<u>54,089,961</u>	1.30%	
Total US Equities	1,399,214,270	33.55%	31.00%
Non-US Developed Markets Index Pool	144,055,448	3.45%	
Non-US Emerging Markets Index Pool	171,485,251	4.11%	
Non-US Developed Markets Active Pool	155,949,559	3.74%	
Non-US Emerging Markets Active Pool	<u>121,187,676</u>	2.91%	
Total Non-US Equities	592,677,934	14.21%	15.00%
Total Equities	1,991,892,203	47.76%	46.00%
Core Bonds	728,903,068	17.48%	11.00%
Credit & Structured Finance	<u>196,676,972</u>	4.72%	5.00%
Total Fixed income	925,580,040	22.20%	16.00%
Economically Targeted Investments	54,405,496	1.30%	0.00%
Real Estate	247,588,250	5.94%	10.00%
Real Assets	87,981,196	2.11%	10.00%
Private Equity:			
Private Equity National	357,177,692	8.56%	
Private Equity New Mexico	202,404,428	4.85%	
Stock Distributions/Private Equity	<u>4,453,400</u>	0.11%	
Total Private Equity	564,035,520	13.52%	10.00%
Absolute Return	<u>285,374,154</u>	6.84%	8.00%
Total Fund Net Assets	<u><u>4,170,406,383</u></u>	<u><u>100.0%</u></u>	<u><u>100.0%</u></u>

Tobacco Settlement Permanent Fund

August 31, 2013

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	2,087,085	1.21%	
Equities:			
Large Cap Active Pool	433,599	0.25%	
Large Cap Index Pool	81,789,423	47.27%	46.00%
Small/Mid Cap Active Pool	1,143,533	0.66%	11.00%
Small/Mid Cap Index Pool	<u>15,423,215</u>		
Total US Equities	98,789,770	57.09%	57.00%
Non-US Developed Markets Pool	13,386,386	7.74%	7.0%
Non-US Emerging Markets Pool	<u>3,080,538</u>	1.78%	3.0%
Total Non-US Equities	<u>16,466,924</u>	9.52%	10.00%
Total Equities	115,256,694	66.61%	67.00%
Core Bonds	39,587,073	22.88%	23.0%
Absolute Return	<u>16,101,637</u>	9.31%	10.00%
Total Fund Net Assets (excl. cash)	<u>170,945,404</u>		
Total Fund Net Assets	<u><u>173,032,489</u></u>	<u><u>100.00%</u></u>	<u><u>100.00%</u></u>

Water Permanent Fund
August 31, 2013

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	1,019,392	2.36%	
Equities:			
Large Cap Active Pool	89,464	0.21%	45.0%
Large Cap Index Pool	20,222,472	0.00%	
Small/Mid Cap Active Pool	<u>1,384,175</u>	3.20%	10.00%
Total US Equities	21,696,111	50.22%	55.00%
Non-US Developed Markets Pool	3,460,566	8.01%	7.0%
Non-US Emerging Markets Pool	<u>1,137,399</u>	2.63%	3.0%
Total Non-US Equities	<u>4,597,965</u>	10.64%	10.00%
Total Equities	26,294,076	60.86%	65.00%
Core Bonds	11,152,080	25.81%	25.0%
Absolute Return	<u>4,737,002</u>	10.96%	10.00%
Total Fund Net Assets (excl. cash)	<u>42,183,158</u>		
Total Fund Net Assets	<u><u>43,202,550</u></u>	<u><u>100.00%</u></u>	<u><u>100.00%</u></u>

Third Party Investors Asset Allocation

August 31, 2013

	Market Value	%	of Net Assets
Cash / Cash Equivalents	0.00		0.00%
Equities:			
Large Cap Active Pool	81,839,821		13.18%
Large Cap Index Pool	135,274,621		21.79%
Small/Mid Cap Active Pool	<u>64,522,272</u>		10.39%
Total US Equities	281,636,715		45.37%
Non-US Developed Markets Pool	63,295,693		10.20%
Non-US Emerging Markets Pool	<u>39,693,862</u>		6.39%
Total Non-US Equities	102,989,555		16.59%
Total Equities	384,626,269		61.96%
Core Bonds	236,131,794	38.04%	38.04%
Total Third Party Ownership	<u><u>620,758,063</u></u>	100.00%	100.00%

Third Party Investors Allocation by Pool
August 31, 2013

	Large Cap Active		Large Cap Index		Core Bond		Non-US Emerging		Small/Mid Cap		Non US Developed		Total Investments
	Pool		Pool		Pool		Pool		Pool		Markets Pool		
NMMI Trust Scholarship	-		2,126,539		1,704,687		113,981		690,973		663,232		5,299,413
NMMI Legislative Scholarship	-		3,875,772		3,404,169		269,488		1,196,868		1,157,312		9,903,609
NMMI Patterson Account	-		1,783,093		1,427,706		112,909		556,289		555,062		4,435,060
NMMI Capital Outlay	-		573,685		511,565		41,073		174,483		175,015		1,475,821
NMMI Capital Operations	-		194,628		179,593		14,846		57,142		62,304		508,513
NMIMT Employee Benefit Trust	-		558,300		271,992		-		124,088		89,160		1,043,540
NMIMT Plant/Debt/Allocated Fund	-		-		13,324,375		-		-		-		13,324,375
NMIMT Endowment Fund	-		14,292,210		11,120,179		-		-		-		25,412,389
NM Tech Research Fund	-		13,477,806		2,443,231		-		-		-		15,921,037
NMMI LFC/V/C M	-		2,053,416		1,644,059		130,022		640,579		639,250		5,107,326
NM School for the Visually Handicapped	850,845		-		4,772,082		769,824		993,551		752,306		8,138,608
NM Retiree Health Care Authority	42,733,857		41,873,885		101,001,982		31,980,527		34,239,829		44,718,418		296,548,499
NM Commissioner of Public Lands-O&G	3,181,245		2,976,576		5,594,827		-		-		-		11,752,648
NM Game and Fish Department	-		369,895		347,049		46,145		130,757		60,752		954,598
Eastern NM University	-		4,498,703		2,044,912		70,475		1,409,226		829,813		8,853,128
ISC-Improvement to the Rio Grande	736,417		-		724,951		-		-		-		1,461,368
ISC-Improvement Works Construction	11,250,543		-		7,587,525		-		-		-		18,838,068
PRC-Patients' Comp Fund	-		8,258,069		25,590,181		2,040,067		2,395,818		2,656,895		40,941,031
LACCIPPERMANENT	6,311,749		6,565,732		3,947,909		1,117,375		5,445,920		3,488,231		26,876,916
LACCEMETERY	192,574		199,598		119,692		34,516		166,655		105,181		818,216
LACGENFUN	3,206,862		3,400,449		2,136,988		573,038		2,908,724		2,394,100		14,620,160
NM Finance Authority	-		4,599,507		19,063,626		-		-		-		23,663,133
NMFA IFT Hou	-		-		11,722,255		-		-		-		11,722,255
NMPSIA - Benefits	-		6,020,894		3,948,017		822,113		1,616,233		617,467		13,024,724
NMPSIA - Risk	-		5,879,747		3,975,257		836,835		1,561,147		607,926		12,860,912
NMHU Endowment	-		1,360,041		934,804		104,249		406,556		195,275		3,000,925
Springer	-		44,578		24,030		32,495		35,345		36,052		172,500
CYFD Trust Fund Non-Expendable	208,110		-		1,084,972		10,392		-		50,033		1,353,507
CYFD Next Generation Fund	208,110		-		1,084,972		10,392		-		50,033		1,353,507
NMHED	7,011,945		7,132,913		4,394,207		563,100		4,044,391		1,313,375		24,459,930
City of Las Cruces	5,947,564		3,158,585		-		-		5,727,702		2,078,498		16,912,348
Total	81,839,821		135,274,621		236,131,794		39,693,862		64,522,272		63,295,693		620,758,063

Change in Market Value 8/31/13									
Fund Name	Market Value 07/31/13	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Income	Gains - Realized & Unrealized	Market Value 8/31/13
By Asset Class									
Investment Pools Assets: *									
US Large Cap Active Pool	2,178,446,313	2,500,000	-	-	-	-	3,792,692	(56,520,870)	2,128,218,136
US Large Cap Index Pool	2,826,958,034	2,500,000	-	(135,000,000)	-	-	1,598	(74,318,697)	2,620,140,935
US Large Cap Enhanced Index Pool	523,338,766	-	-	-	-	-	1,080,302	(16,390,584)	508,028,484
US Mid/Small Cap Pool	768,931,453	2,000,000	-	(25,000,000)	-	-	405,908	(10,235,019)	736,102,342
Small/Mid Cap Index Pool	64,132,027	-	-	-	-	-	-	(1,774,378)	62,357,649
Small/Mid Cap Enhanced Index Pool	290,688,900	-	-	-	-	-	550,004	(11,186,405)	280,052,499
US Core Bonds Pool	3,217,784,321	7,467,664	-	-	-	-	10,019,234	(35,971,238)	3,199,299,981
Credit & Structured Finance	688,518,200	-	-	150,000,000	-	-	124,144	5,294,943	843,937,287
Non-US Developed Markets Index Pool	1,550,312,874	3,000,000	-	(954,696,221)	-	-	1,640,562	(9,646,865)	590,610,350
Non-US Emerging Markets Index Pool	900,435,883	3,000,000	-	(165,951,894)	-	-	1,893,672	(15,871,057)	723,506,604
Non-US Developed Markets Active Pool		-	-	623,232,246	-	-	1,482,080	(916,088)	623,798,238
Non-US Emerging Markets Active Pool		-	-	497,415,869	-	-	617,179	(13,282,347)	484,750,701
Absolute Return Pool	1,161,853,898	-	-	-	-	-	108	9,856,898	1,171,710,904
Private Equity Pool	1,524,121,235	-	-	-	-	-	2,911,048	(4,711,732)	1,522,320,551
Real Estate Pool	1,000,207,924	-	-	-	-	-	668,953	(674,885)	1,000,201,992
Real Return Pool	456,955,982	-	-	-	-	-	802,297	451,599	458,209,878
Total Investment Pools	17,152,685,809	20,467,664	-	(10,000,000)	-	-	25,989,781	(235,896,725)	16,953,246,542

Fund-Specific Assets:

Land Grant Permanent Fund: **										
Cash and accruals	74,560,569		56,406,125	(44,596,384)	5,000,000	(6,400,000)		811		84,971,121
Severance Tax Permanent Fund: **										
Cash and accruals	19,052,962						849,553	53,031		13,549,492
Economically Targeted Investments (ETI's)	54,312,062			(14,206,054)	10,000,000	(2,200,000)	(84,268)	61,396	116,306	54,405,496
Private Equity - New Mexico	204,884,004						(2,482,005)	2,355	74	202,404,428
Stock Distributions/Private Equity	2,736,681						1,716,720			4,453,401
Tobacco Settlement Permanent Fund: **										
Cash and accruals	7,087,172				(5,000,000)			60		2,087,232
Water Fund										
Cash and accruals	1,019,392									1,019,392
Grand Total	17,516,338,632		76,873,789	(58,802,438)	-	(8,600,000)	-	26,107,434	(235,780,345)	17,316,137,103

* Detail by investment manager presented on the following two pages.

* Valuations for Private Equity, Real Estate and Real Assets are valued on a quarter lag.

** The assets listed for each permanent fund on the schedule include cash, accruals and ETI investments in the STPF.

The permanent funds' investments in the equity, bond, and alternative pools are included in the pool totals along with all of the other investors and are specifically allocated to each investor on the succeeding pages of this report.

Change in Market Value

Fund Name	8/31/13					8/31/13		
	Market Value 07/31/13	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Income	Gains - Realized & Unrealized
								Market Value 8/31/13

Investment Pools Detail by Manager (Benchmark):

US Large Cap Active Pool: SIC Managed Large Cap Active (Russell 1000 Index) JP Morgan Asset Mgmt (Russell 1000 Growth Index) T. Rowe Price (Russell 1000 Growth Index) Brown Brothers Harriman (Russell 1000 Index) Wellington Mgmt Co. (Russell 1000 Value Index) Sub - Total US Large Cap Active Pool Management Fees Total US Large Cap Active Pool	126							126
	658,748,649						710,746	(10,734,830)
	283,733,300	2,500,000					170,505	(3,078,683)
	550,287,512						970,519	(14,815,637)
	687,727,108						1,940,922	(27,891,720)
	2,180,496,695	2,500,000	-	-	-	-	3,792,692	(56,520,870)
	(2,050,371)							(2,050,371)
	2,178,446,325	2,500,000	-	-	-	-	3,792,692	(56,520,870)
								2,128,218,147
US Large Cap Index Pool: SIC Managed Large Cap Index (S&P 500 Index) Northern Trust (Russell 1000 Index) Northern Trust Transition Account Sub -Total US Large Cap Index Pool Management Fees Total US Large Cap Index Pool	461,705						365	(34,666)
	2,826,607,872	2,500,000		(135,000,000)			1,233	(74,283,783)
	10,357							(248)
	2,827,079,934	2,500,000	-	(135,000,000)	-	-	1,598	(74,318,697)
	(121,900)							2,620,262,835
	2,826,958,034	2,500,000	-	(135,000,000)	-	-	1,598	(74,318,697)
								(121,900)
								2,620,140,935
US Large Cap Enhanced Index Pool Pan Agora (Russell 1000 Index) Sub -Total Enhanced Index Pool Management Fees Total US Enhanced Index Pool	523,338,766						1,080,302	(16,390,584)
	523,338,766	-	-	-	-	-	1,080,302	(16,390,584)
	-							-
	523,338,766	-	-	-	-	-	1,080,302	(16,390,584)
								508,028,484
US Mid/Small Cap Pool: Cortina (Russell Small cap Growth Index) Donald Smith (Russell Small cap Value Index) Seizert Partners (Russell Midcap Index) Sub-Total Mid/Small Cap Funds Management Fees Total Mid/Small Cap Pool	300,855,712						21,248	(783,625)
	228,806,148			(25,000,000)			174,947	(7,080,703)
	240,505,462	2,000,000					209,713	(2,370,691)
	770,167,322	2,000,000	-	(25,000,000)	-	-	405,908	(10,235,019)
	(1,235,869)							(1,235,869)
	768,931,453	2,000,000	-	(25,000,000)	-	-	405,908	(10,235,019)
								736,102,342
Small/Mid Cap Index Pool Northern Trust (Russell 2500 Index)	64,132,027							(1,774,378)
								62,357,649
Small/Mid Cap Enhanced Index Pool: Blackrock (Russell 2000 Smallcap Index) Blackrock Transition Total US SMID Enhanced Index Pool	290,656,603						550,004	(11,184,567)
	32,297							(1,838)
	290,688,900	-	-	-	-	-	550,004	(11,186,405)
								280,052,499
Total US Equities in Investment Pools	6,652,495,505	7,000,000	-	(160,000,000)	-	-	5,830,504	(170,425,953)
								6,334,900,056
US Core Bonds Pool: US Core Bonds Cash PIMCO Barclays (Universal Bond Index) Prudential Barclays (Universal Bond Index) Loomis Sayles Barclays (Universal Bond Index) Sub - Total Core Bonds Pool Management Fees Total US Core Bonds Pool	873,112						8	873,120
	1,602,362,087						3,571,258	(15,994,233)
	813,430,953						3,314,614	(9,758,502)
	802,768,507	7,467,664	-	-	-	-	3,133,354	(10,218,503)
	3,219,434,659	7,467,664	-	-	-	-	10,019,234	(35,971,238)
	(1,650,338)							(1,650,338)
	3,217,784,321	7,467,664	-	-	-	-	10,019,234	(35,971,238)
								3,199,299,981
Credit & Structured Finance Cash Equity LP Interests Total CDO Equity Pool	12,951,526			(11,906,560)			5	1,044,971
	675,566,676			161,906,560			124,139	5,294,943
	688,518,201	-	-	150,000,000	-	-	124,144	5,294,943
								843,937,288

Change in Market Value

Fund Name	Market Value 07/31/13	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Income	Gains - Realized & Unrealized	Market Value 8/31/13
-----------	--------------------------	---------------	---------------	------------------------	------	------------------------	--------	----------------------------------	-------------------------

Investment Pools Detail by Manager (Benchmark) (continued):

Absolute Return Pool:									
Cash Account	9,831,591			6,151,748			108		15,983,447
Austin Capital	10,747,892							(184,775)	10,563,117
Crestline Enchantment	309,277,298							1,232,599	310,509,897
Crestline Enchantment LLC	41,379,612			(5,132,000)				(34,917)	36,212,695
Crestline Offshore Recovery	12,402,580			(1,019,748)				(399,810)	10,983,022
Mariner Select LP	392,269,143							4,263,716	396,532,859
Altair Stars LP	201,097								201,097
CT Preferred LP	5,156,499							8,025	5,164,524
AAM High Desert	380,588,179							4,972,060	385,560,239
Total Hedge Funds	1,161,853,891	-	-	-	-	-	108	9,856,898	1,171,710,897
Non-US Developed Markets Index Pool:									
AllianceBernstein (MSCI - EAFE Index)	1,549,916,125	3,000,000		(954,696,221)			1,640,562	(9,646,717)	590,213,749
SIC Tax Reclaims	573,678							(148)	573,530
Management Fees	(176,930)								(176,930)
Total Non-US Developed Index Markets Pool	1,550,312,873	3,000,000	-	(954,696,221)	-	-	1,640,562	(9,646,865)	590,610,349
Non-US Emerging Markets Index Pool:									
AllianceBernstein (MSCI Emerg Mkts Free Index)	900,750,957	3,000,000		(165,951,894)			1,893,672	(15,871,057)	723,821,678
Management Fees	(315,074)								(315,074)
Total Non-US Emerging Index Markets Pool	900,435,883	3,000,000	-	(165,951,894)	-	-	1,893,672	(15,871,057)	723,506,604
Non-US Developed Markets Active Pool:									
LSV									
T Rowe Price				247,679,156			99,814	(4,451,545)	243,327,425
Schroder				246,098,061			84,541	(4,947,494)	241,235,108
Transition				123,067,755			29,807	(2,657,029)	120,440,533
				6,387,274			1,267,918	11,139,980	18,795,172
Total Non-US Developed Active Markets Pool	-	-	-	623,232,246	-	-	1,482,080	(916,088)	623,798,238
Non-US Emerging Markets Active Pool:									
DuPont				479,297,815			10,602	3,830,599	483,139,016
Transition				18,118,054			606,577	(17,112,946)	1,611,685
Total Non-US Emerging Markets Active Pool	-	-	-	497,415,869	-	-	617,179	(13,282,347)	484,750,701
Total Non US Equities in Investment Pools									
	2,450,748,756	6,000,000	-	-	-	-	5,633,493	(39,716,357)	2,422,665,892
Private Equity Pool									
National	1,209,835,794			(10,598,704)			2,890,431	(2,960,578)	1,199,166,943
International	192,910,023			(2,762,400)			19,402	(1,331,891)	188,835,134
Cash	107,171,844			13,166,791			934		120,339,569
Stock Distributions	14,203,574			194,313			281	(419,263)	13,978,905
Total Private Equity Pool	1,524,121,235	-	-	-	-	-	2,911,048	(4,711,732)	1,522,320,551
Real Estate Pool									
Real Estate	953,120,397			8,153,073			668,529	(674,895)	961,267,114
Cash Account	47,067,527			(8,153,073)			424		38,934,878
Total Real Estate Pool	1,000,207,924	-	-	-	-	-	668,953	(674,895)	1,000,201,992
Real Return Pool									
Real Assets	228,297,008			2,357,544			92,701	884,160	231,631,413
Floating Rate Bank ING	100,499,236						478,864	(352,864)	100,625,236
Floating Rate Bank Loan Credit Suisse	100,386,971						230,519	(79,697)	100,537,793
Cash Account	27,772,767			(2,357,544)			213		25,415,436
Total Real Asset Pool	456,955,982	-	-	-	-	-	802,297	451,599	458,209,878
Total Assets in Investment Pools									
	17,152,685,814	20,467,664	-	(10,000,000)	-	-	25,989,781	(235,896,725)	16,953,246,534

Change in Market Value 8/31/13									
Fund Name	Market Value 07/31/13	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Income	Gains - Realized & Unrealized	Market Value 8/31/13
Permanent Funds:									
Land Grant Permanent Fund:									
Cash and accruals	74,560,555	56,406,125	(44,596,384)	5,000,000	(6,400,000)	-	811	-	84,971,107
Private Equity Pool	1,166,521,055						2,228,037	(3,606,232)	1,165,142,860
Real Estate Pool	752,618,206						503,362	(507,825)	752,613,743
Real Return Pool	369,215,547						648,247	364,887	370,228,681
Absolute Return Pool	843,218,215			15,000,000			80	7,280,918	865,499,213
US Large Cap Active Pool	1,581,048,114						2,749,462	(40,974,056)	1,542,823,520
US Large Cap Index Pool	1,966,621,289			(62,500,000)			1,129	(52,519,557)	1,851,602,861
US Large Cap Enhanced Index Pool	393,038,744						811,330	(12,309,683)	381,540,391
US Mid/Small Cap Pool	528,381,571			(25,000,000)			273,921	(6,906,960)	496,748,532
Small/Mid Cap Index Pool	35,879,642						-	(992,703)	34,886,939
Small/Mid Cap Enhanced Index Pool	234,544,600						443,775	(9,025,838)	225,962,537
US Core Bonds Pool	2,228,739,652			(27,500,000)			6,838,139	(24,550,413)	2,183,527,378
Credit & Structured Finance	543,102,653			100,000,000			95,213	4,060,970	647,258,836
Non-US Developed Markets Index Pool	1,092,401,547			(721,022,166)			1,017,798	(5,984,876)	366,412,303
Non-US Emerging Markets Index Pool	642,389,437			(124,463,921)			1,329,902	(11,146,042)	508,109,376
Non-US Developed Markets Active Pool				467,424,184			1,111,560	(687,066)	467,848,678
Non-US Emerging Markets Active Pool				373,061,903			462,884	(9,961,760)	363,563,027
Total - Land Grant Permanent Fund	12,452,280,827	56,406,125	(44,596,384)	-	(6,400,000)	-	18,515,650	(167,466,236)	12,308,739,982

Severance Tax Permanent Fund:									
Cash and accruals	19,052,994	-	(14,206,054)	10,000,000	(2,200,000)	849,553	53,031	-	13,549,524
Economically Targeted Investments (ETI's)	54,312,062	-	-	-	-	(84,268)	61,396	116,306	54,405,496
Private Equity - New Mexico	204,884,004	-	-	-	-	(2,482,005)	2,355	74	202,404,428
Private Equity Pool	357,600,181	-	-	-	-	-	683,011	(1,105,500)	357,177,692
Stock Distributions/Private Equity	2,736,680	-	-	-	-	1,716,720	-	-	4,453,400
Real Estate Pool	247,589,719	-	-	-	-	-	165,591	(167,060)	247,588,250
Real Return Pool	87,740,434	-	-	-	-	-	154,050	86,712	87,981,196
Absolute Return Pool	297,973,451	-	-	(15,000,000)	-	-	26	2,400,677	285,374,154
US Large Cap Active Pool	515,494,698	-	-	-	-	-	896,451	(13,359,433)	503,031,716
US Large Cap Index Pool	616,321,312	-	-	(70,000,000)	-	-	324	(15,068,653)	531,252,983
US Large Cap Enhanced Index Pool	130,300,024	-	-	-	-	-	268,972	(4,080,901)	126,488,095
US Mid/Small Cap Pool	174,604,778	-	-	-	-	-	95,013	(2,395,774)	172,304,017
Small/Mid Cap Index Pool	12,390,307	-	-	-	-	-	-	(342,810)	12,047,497
Small/Mid Cap Enhanced Index Pool	56,144,299	-	-	-	-	-	106,229	(2,160,567)	54,089,961
US Core Bonds Pool	709,815,766	-	-	25,000,000	-	-	2,282,703	(8,195,401)	728,903,068
Credit & Structured Finance	145,414,068	-	-	50,000,000	-	-	28,931	1,233,973	196,676,972
Non-US Developed Markets Index Pool	384,682,315	-	-	(238,674,055)	-	-	400,149	(2,352,961)	144,055,448
Non-US Emerging Markets Index Pool	216,286,140	-	-	(41,487,974)	-	-	448,837	(3,761,752)	171,485,251
Non-US Developed Markets Active Pool	-	-	-	155,808,061	-	-	370,520	(229,022)	155,949,559
Non-US Emerging Markets Active Pool	-	-	-	124,353,968	-	-	154,295	(3,320,587)	121,187,676
Total - Severance Tax Permanent Fund	4,233,343,232	-	(14,206,054)	-	(2,200,000)	-	6,171,884	(52,702,679)	4,170,406,383

Tobacco Settlement Permanent Fund:									
Cash and accruals	7,087,025	-	-	(5,000,000)	-	-	60	-	2,087,085
Absolute Return Pool	15,966,183	-	-	-	-	-	1	135,453	16,101,637
US Large Cap Active Pool	444,342	-	-	-	-	-	773	(11,516)	433,599
US Large Cap Index Pool	86,609,281	-	-	(2,500,000)	-	-	50	(2,319,908)	81,789,423
US Mid/Small Cap Pool	1,158,802	-	-	-	-	-	631	(15,900)	1,143,533
Small/Mid Cap Index Pool	15,862,080	-	-	-	-	-	-	(438,865)	15,423,215
US Core Bonds Pool	37,408,194	-	-	2,500,000	-	-	123,975	(445,096)	39,587,073
Non-US Developed Markets Index Pool	8,567,851	-	-	5,000,000	-	-	37,184	(218,649)	13,386,386
Non-US Emerging Markets Index Pool	3,140,051	-	-	-	-	-	8,063	(67,576)	3,080,538
Total - Tobacco Settlement Permanent Fund	176,243,809	-	-	-	-	-	170,737	(3,382,057)	173,032,489

Change in Market Value

Fund Name	8/31/13							Market Value 8/31/13
	Market Value 07/31/13	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Income	Gains - Realized & Unrealized
Permanent Funds (continued):								
Water Permanent Fund:								
Cash and accruals	1,019,392	-	-	-	-	-	-	-
Absolute Return Pool	4,697,152							39,850
US Large Cap Active Pool	91,681						159	(2,376)
US Large Cap Index Pool	20,796,058						12	(573,598)
US Mid/Small Cap Pool	1,402,658						763	(19,246)
US Core Bonds Pool	11,242,543						34,925	(125,388)
Non-US Developed Markets Index Pool	3,507,477						9,613	(56,524)
Non-US Emerging Markets Index Pool	1,159,373						2,977	(24,951)
Total - Water Permanent Fund	43,916,334	-	-	-	-	-	48,449	(762,233)
Total Permanent Funds	16,905,784,202	56,406,125	(58,802,438)	-	(8,600,000)	-	24,906,720	(224,313,205)
								16,695,381,404

Change in Market Value

8/31/13

Fund Name	Market Value 07/31/13	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Income	Gains - Realized & Unrealized	Market Value 8/31/13
Third Party Investors:									
NMMI Trust Scholarship									
Investment in US Large Cap Index Pool	2,186,862				-	-	1	(60,318)	2,126,545
Investment in US Mid/Small Cap Pool	700,204				-	-	381	(9,608)	690,777
Investment in US Core Bonds Pool	1,718,459				-	-	5,339	(19,167)	1,704,631
Investment in Non-US Developed Markets Pool	672,218				-	-	1,842	(10,833)	663,227
Investment in Non-US Emerging Markets Pool	116,189				-	-	298	(2,500)	113,987
	5,393,932	-	-	-	-	-	7,861	(102,426)	5,299,367
NMMI Legislative Scholarship									
Investment in US Large Cap Index Pool	3,984,922				-	-	2	(109,934)	3,874,990
Investment in US Mid/Small Cap Pool	1,212,655				-	-	660	(16,642)	1,196,673
Investment in US Core Bonds Pool	3,432,669				-	-	10,661	(38,275)	3,405,055
Investment in Non-US Developed Markets Pool	954,405				-	-	3,215	(18,903)	938,717
Investment in Non-US Emerging Markets Pool	492,908				-	-	705	(5,912)	487,701
	10,077,559	-	-	-	-	-	15,243	(189,666)	9,903,136
NMMI Patterson Account									
Investment in US Large Cap Index Pool	1,833,676				-	-	1	(50,576)	1,783,101
Investment in US Mid/Small Cap Pool	563,696				-	-	307	(7,735)	556,268
Investment in US Core Bonds Pool	1,439,312				-	-	4,471	(16,052)	1,427,731
Investment in Non-US Developed Markets Pool	562,586				-	-	1,542	(9,066)	555,062
Investment in Non-US Emerging Markets Pool	115,097				-	-	296	(2,477)	112,916
	4,514,367	-	-	-	-	-	6,617	(85,906)	4,435,078
NMMI Capital Outlay									
Investment in US Large Cap Index Pool	589,967				-	-	-	(16,272)	573,695
Investment in US Mid/Small Cap Pool	176,798				-	-	96	(2,426)	174,468
Investment in US Core Bonds Pool	515,727				-	-	1,602	(5,752)	511,577
Investment in Non-US Developed Markets Pool	177,384				-	-	486	(2,859)	175,011
Investment in Non-US Emerging Markets Pool	41,873				-	-	108	(901)	41,080
	1,501,749	-	-	-	-	-	2,292	(28,210)	1,475,831
NMMI Operating									
Investment in US Large Cap Index Pool	200,145				-	-	-	(5,521)	194,624
Investment in US Mid/Small Cap Pool	57,897				-	-	32	(795)	57,134
Investment in US Core Bonds Pool	181,051				-	-	562	(2,019)	179,594
Investment in Non-US Developed Markets Pool	63,146				-	-	173	(1,018)	62,301
Investment in Non-US Emerging Markets Pool	15,130				-	-	39	(326)	14,843
	517,369	-	-	-	-	-	806	(9,679)	508,496
NMIMT Employee Benefit Trust									
Investment in US Large Cap Index Pool	574,139				-	-	-	(15,836)	558,303
Investment in US Mid/Small Cap Pool	125,741				-	-	68	(1,725)	124,084
Investment in US Core Bonds Pool	274,196				-	-	852	(3,058)	271,990
Investment in Non-US Developed Markets Pool	90,376				-	-	248	(1,456)	89,168
	1,064,452	-	-	-	-	-	1,168	(22,075)	1,043,545
NMIMT Plant/Debt/Allocated Fund									
Investment in US Core Bonds Pool	13,432,476	-	-	-	-	-	41,728	(149,812)	13,324,392
	13,432,476	-	-	-	-	-	41,728	(149,812)	13,324,392
NMIMT Endowment Fund									
Investment in US Large Cap Index Pool	14,697,588				-	-	9	(405,390)	14,292,207
Investment in US Core Bonds Pool	11,210,399	-	-	-	-	-	34,825	(125,029)	11,120,195
	25,907,987	-	-	-	-	-	34,834	(630,419)	25,412,402
NM Tech Research Fund									
Investment in US Large Cap Index Pool	13,860,079				-	-	8	(382,290)	13,477,797
Investment in US Core Bonds Pool	2,463,025	-	-	-	-	-	7,651	(27,470)	2,443,206
	16,323,104	-	-	-	-	-	7,659	(409,760)	15,921,003

Change in Market Value

Fund Name	Market Value 07/31/13	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Income	Gains - Realized & Unrealized	Market Value 8/31/13
NM School for the Blind and Visually Impaired									
Investment in US Large Cap Active Pool	871,892				-		1,516	(22,597)	850,811
Investment in US Mid/Small Cap Pool	1,006,857				-		548	(13,815)	993,590
Investment in US Core Bonds Pool	4,810,801	-			-		14,945	(53,655)	4,772,091
Investment in Non-US Developed Markets Pool	762,504				-		2,090	(12,288)	752,306
Investment in Non-US Emerging Markets Pool	784,697				-		2,015	(16,887)	769,825
	8,236,751	-	-	-	-	-	21,114	(119,242)	8,138,623
NM Retiree Health Care Authority									
Investment in US Large Cap Active Pool	41,292,615	2,500,000	-	-	-	-	76,156	(1,134,919)	42,733,852
Investment in US Large Cap Index Pool	40,561,617	2,500,000	-	-	-	-	26	(1,187,727)	41,873,916
Investment in US Mid/Small Cap Pool	32,697,000	2,000,000	-	-	-	-	18,881	(476,082)	34,239,799
Investment in US Core Bonds Pool	94,821,571	7,000,000	-	-	-	-	316,307	(1,135,613)	101,002,265
Investment in Non-US Developed Markets Pool	42,324,602	3,000,000	-	-	-	-	124,216	(730,418)	44,718,400
Investment in Non-US Emerging Markets Pool	29,598,394	3,000,000	-	-	-	-	83,704	(701,534)	31,980,564
	281,295,799	20,000,000	-	-	-	-	619,290	(5,366,293)	296,548,796
NM Comm. of Public Lands-O&G									
Investment in US Large Cap Index Pool	3,061,001				-		2	(84,429)	2,976,574
Investment in US Large Cap Active Pool	3,260,070	-	-	-	-	-	5,669	(84,487)	3,181,252
Investment in US Core Bonds Pool	5,640,211	-	-	-	-	-	17,521	(62,905)	5,594,827
	11,961,282	-	-	-	-	-	23,192	(231,821)	11,752,653
NM Game and Fish Department									
Investment in US Large Cap Index Pool	380,393				-		-	(10,492)	369,901
Investment in US Mid/Small Cap Pool	132,503				-		72	(1,818)	130,757
Investment in US Core Bonds Pool	349,885				-		1,087	(3,902)	347,070
Investment in Non-US Developed Markets Pool	61,582	-	-	-	-		169	(992)	60,759
Investment in Non-US Emerging Markets Pool	47,042	-	-	-	-		121	(1,012)	46,151
	971,405	-	-	-	-	-	1,449	(18,216)	954,638
Eastern NM University									
Investment in US Large Cap Index Pool	4,626,300				-		3	(127,603)	4,498,700
Investment in US Mid/Small Cap Pool	1,428,050				-		777	(19,594)	1,409,233
Investment in US Core Bonds Pool	2,061,485	-	-	-	-		6,404	(22,992)	2,044,897
Investment in Non-US Developed Markets Pool	841,074	-	-	-	-		2,305	(13,554)	829,825
Investment in Non-US Emerging Markets Pool	71,845	-	-	-	-		184	(1,546)	70,483
	9,028,754	-	-	-	-	-	9,673	(185,289)	8,853,138
ISC-Improvement to the Rio Grande									
Investment in US Large Cap Active Pool	754,657	-	-	-	-	-	1,312	(19,558)	736,411
Investment in US Core Bonds Pool	730,826	-	-	-	-	-	2,270	(8,151)	724,945
	1,485,483	-	-	-	-	-	3,582	(27,709)	1,461,356
ISC-Irrigation Works Construction									
Investment in US Large Cap Active Pool	11,529,299	-	-	-	-	-	20,050	(298,790)	11,250,559
Investment in US Core Bonds Pool	7,649,081	-	-	-	-	-	23,762	(85,310)	7,587,533
	19,178,380	-	-	-	-	-	43,812	(384,100)	18,838,092
PRC Patients' Comp Fund									
Investment in US Large Cap Index Pool	8,492,293				-		5	(234,235)	8,258,063
Investment in US Mid/Small Cap Pool	2,427,806				-		1,321	(33,312)	2,395,815
Investment in US Core Bonds Pool	25,797,803	-	-	-	-	-	80,141	(287,722)	25,590,222
Investment in Non-US Developed Markets Pool	2,692,918	-	-	-	-	-	7,380	(43,397)	2,656,901
Investment in Non-US Emerging Markets Pool	2,079,475	-	-	-	-	-	5,340	(44,752)	2,040,063
	41,490,295	-	-	-	-	-	94,187	(643,418)	40,941,064

Change in Market Value 8/31/13

Fund Name	Market Value 07/31/13	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Income	Gains - Realized & Unrealized	Market Value 8/31/13
LACCIPPERMANENT									
Investment in US Large Cap Active Pool	6,468,119	-	-	-	-	-	11,248	(167,626)	6,311,741
Investment in US Large Cap Index Pool	6,747,847	-	-	-	-	-	4	(186,233)	6,561,618
Investment in US Mid/Small Cap Pool	5,518,604	-	-	-	-	-	3,003	(75,722)	5,445,885
Investment in US Core Bonds Pool	3,979,914	-	-	-	-	-	12,364	(44,388)	3,947,890
Investment in Non-US Developed Markets Pool	3,535,531	-	-	-	-	-	9,689	(56,976)	3,488,244
Investment in Non-US Emerging Markets Pool	1,138,989	-	-	-	-	-	2,925	(24,511)	1,117,403
	27,389,004	-	-	-	-	-	39,233	(555,456)	26,872,781
LACCCEMETERY									
Investment in US Large Cap Active Pool	197,349	-	-	-	-	-	343	(5,114)	192,578
Investment in US Large Cap Index Pool	205,216	-	-	-	-	-	-	(5,661)	199,555
Investment in US Mid/Small Cap Pool	168,845	-	-	-	-	-	92	(2,317)	166,620
Investment in US Core Bonds Pool	120,494	-	-	-	-	-	375	(1,346)	119,523
Investment in Non-US Developed Markets Pool	106,609	-	-	-	-	-	292	(1,718)	105,183
Investment in Non-US Emerging Markets Pool	35,200	-	-	-	-	-	90	(757)	34,533
	833,712	-	-	-	-	-	1,192	(16,913)	817,991
LACGENFUN									
Investment in US Large Cap Active Pool	3,286,326	-	-	-	-	-	5,715	(85,167)	3,206,874
Investment in US Large Cap Index Pool	3,494,092	-	-	-	-	-	2	(96,452)	3,397,642
Investment in US Mid/Small Cap Pool	2,947,564	-	-	-	-	-	1,604	(40,444)	2,908,724
Investment in US Core Bonds Pool	2,154,349	-	-	-	-	-	6,692	(24,027)	2,137,014
Investment in Non-US Developed Markets Pool	2,426,568	-	-	-	-	-	6,650	(39,105)	2,394,113
Investment in Non-US Emerging Markets Pool	584,176	-	-	-	-	-	1,500	(12,570)	573,106
	14,893,076	-	-	-	-	-	22,163	(297,765)	14,617,474
NMPSIA - Benefits									
Investment in US Large Cap Index Pool	6,191,672	-	-	-	-	-	4	(170,779)	6,020,897
Investment in US Mid/Small Cap Pool	1,637,818	-	-	-	-	-	891	(22,473)	1,616,236
Investment in US Core Bonds Pool	3,980,053	-	-	-	-	-	12,364	(44,389)	3,948,028
Investment in Non-US Developed Markets Pool	625,848	-	-	-	-	-	1,715	(10,086)	617,477
Investment in Non-US Emerging Markets Pool	837,976	-	-	-	-	-	2,152	(18,034)	822,094
	13,273,367	-	-	-	-	-	17,126	(265,761)	13,024,732
NMPSIA - Risk									
Investment in US Large Cap Index Pool	6,046,510	-	-	-	-	-	4	(166,775)	5,879,739
Investment in US Mid/Small Cap Pool	1,582,004	-	-	-	-	-	861	(21,707)	1,561,158
Investment in US Core Bonds Pool	4,007,499	-	-	-	-	-	12,449	(44,696)	3,975,252
Investment in Non-US Developed Markets Pool	616,172	-	-	-	-	-	1,689	(9,930)	607,931
Investment in Non-US Emerging Markets Pool	853,005	-	-	-	-	-	2,190	(18,357)	836,838
	13,105,190	-	-	-	-	-	17,193	(261,465)	12,860,918
NMHU Endowment Fund									
Investment in US Large Cap Index Pool	1,398,611	-	-	-	-	-	1	(38,577)	1,360,035
Investment in US Mid/Small Cap Pool	411,978	-	-	-	-	-	224	(5,653)	406,549
Investment in US Core Bonds Pool	942,284	-	-	-	-	-	2,928	(10,510)	934,702
Investment in Non-US Developed Markets Pool	197,917	-	-	-	-	-	542	(3,190)	195,269
Investment in Non-US Emerging Markets Pool	106,105	-	-	-	-	-	273	(2,287)	104,091
	3,056,895	-	-	-	-	-	3,968	(60,217)	3,000,646
Springer School District									
Investment in US Large Cap Index Pool	45,836	-	-	-	-	-	-	(1,264)	44,572
Investment in US Mid/Small Cap Pool	35,810	-	-	-	-	-	19	(491)	35,338
Investment in US Core Bonds Pool	24,224	-	-	-	-	-	75	(270)	24,029
Investment in Non-US Developed Markets Pool	36,703	-	-	-	-	-	100	(589)	36,214
Investment in Non-US Emerging Markets Pool	32,957	-	-	-	-	-	85	(713)	32,329
	175,530	-	-	-	-	-	279	(3,327)	172,482

Change in Market Value 8/31/13									
Fund Name	Market Value 07/31/13	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Income	Gains - Realized & Unrealized	Market Value 8/31/13
NMMFA General Fund									
Investment in US Large Cap Index Pool	4,729,961	-	-	-	-	-	3	(130,462)	4,599,502
Investment in US Core Bonds Pool	19,218,272	-	-	-	-	-	59,701	(214,341)	19,063,632
	23,948,233	-	-	-	-	-	59,704	(344,803)	23,663,134
NMMFA IFT Housing Trust Fund									
Investment in US Core Bonds Pool	11,349,584	467,664	-	-	-	-	36,711	(131,799)	11,722,160
	11,349,584	467,664	-	-	-	-	36,711	(131,799)	11,722,160
NMMI LFC/JVC Maint. Endowment									
Investment in US Large Cap Index Pool	2,112,483	-	-	-	-	-	1	(58,244)	2,054,240
Investment in US Mid/Small Cap Pool	649,292	-	-	-	-	-	353	(8,907)	640,738
Investment in US Core Bonds Pool	1,656,619	-	-	-	-	-	5,149	(18,485)	1,643,283
Investment in Non-US Developed Markets Pool	648,230	-	-	-	-	-	1,776	(10,441)	639,565
Investment in Non-US Emerging Markets Pool	132,600	-	-	-	-	-	340	(2,852)	130,088
	5,199,224	-	-	-	-	-	7,619	(98,929)	5,107,914
CYFD Trust Fund Non-Expendable									
Investment in US Large Cap Active Pool	213,270	-	-	-	-	-	371	(5,527)	208,114
Investment in US Core Bonds Pool	1,093,773	-	-	-	-	-	3,398	(12,199)	1,084,972
Investment in Non-US Developed Markets Pool	50,698	-	-	-	-	-	139	(817)	50,020
Investment in Non-US Emerging Markets Pool	10,586	-	-	-	-	-	27	(228)	10,385
	1,368,327	-	-	-	-	-	3,935	(18,771)	1,353,491
CYFD Next Generation Fund									
Investment in US Large Cap Active Pool	213,270	-	-	-	-	-	371	(5,527)	208,114
Investment in US Core Bonds Pool	1,093,773	-	-	-	-	-	3,398	(12,199)	1,084,972
Investment in Non-US Developed Markets Pool	50,698	-	-	-	-	-	139	(817)	50,020
Investment in Non-US Emerging Markets Pool	10,586	-	-	-	-	-	27	(228)	10,385
	1,368,327	-	-	-	-	-	3,935	(18,771)	1,353,491
NM Higher Education									
Investment in US Large Cap Active Pool	7,185,674	-	-	-	-	-	12,496	(186,222)	7,011,948
Investment in US Large Cap Index Pool	7,335,236	-	-	-	-	-	4	(202,321)	7,132,919
Investment in US Mid/Small Cap Pool	4,098,401	-	-	-	-	-	2,230	(56,235)	4,044,396
Investment in US Core Bonds Pool	4,429,901	-	-	-	-	-	13,761	(49,406)	4,394,256
Investment in Non-US Developed Markets Pool	1,331,192	-	-	-	-	-	3,648	(21,452)	1,313,388
Investment in Non-US Emerging Markets Pool	573,988	-	-	-	-	-	1,474	(12,352)	563,110
	24,954,392	-	-	-	-	-	33,613	(627,988)	24,460,017
City of Las Cruces									
Investment in US Large Cap Active Pool	6,094,919	-	-	-	-	-	10,599	(157,954)	5,947,564
Investment in US Large Cap Index Pool	3,248,171	-	-	-	-	-	2	(89,591)	3,158,582
Investment in US Mid/Small Cap Pool	5,804,184	-	-	-	-	-	3,158	(79,640)	5,727,702
Investment in Non-US Developed Markets Pool	2,106,662	-	-	-	-	-	5,774	(33,950)	2,078,486
	17,253,936	-	-	-	-	-	19,533	(361,135)	16,912,334
Total Third Party Investors									
	610,549,941	20,467,664	-	-	-	-	1,200,711	(11,467,141)	620,758,065
Grand Total									
	17,516,338,417	76,873,789	(58,802,438)	-	(8,600,000)	-	26,107,431	(235,780,346)	17,316,137,103

Investment Holdings Report
Notes to Report
August 31, 2013

Page eight reflects the summary of activity in the State Investment Council's portfolio for the month ended August 31, 2013. Items to note:

- The monthly contribution from the State Land Office was \$56,406,125; an increase of \$6,767,383 compared to July.
- The monthly beneficiary distributions of \$44,596,384 and \$14,206,054 from the permanent funds are reflected for LGPF and STPF, respectively.
- The two new International Pools were added and are identified as Non-US Developed Markets Active Pool and Non-US Emerging Markets Active Pool.

Contributions from Third Party Clients were \$ 20,467,664 as reflected on pages 13 thru 16.

The total on page 10 reflects only the investment pools included on page eight as a sub-total.

The total on page 12 is inclusive of the permanent funds and exclusive of the third party investors.