

New Mexico

State Investment Council



Investment Holdings Report

November 30, 2012

FY 2013

**Investment Holdings Report
November 30, 2012
FY 2013**

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State Investment Council
Managed Net Assets
November 30, 2012

	Cash & Accrue	Other Assets		% of
	Securities	Income	& Liabilities	Total
Equities				
Domestic Equities:				
Large Cap Pools				
Large Cap Active Pool	2,235,198,556	66,062,262	1,044,623	2,302,305,441 14.36%
Large Cap Indexed Pool	2,117,758,885	853,530	(38,107)	2,118,574,308 13.21%
Large Cap Enhanced Indexed Pool	742,370,255	4,111,992	3,003,058	749,485,305 4.67%
Total Large Cap Equities	5,095,327,696	71,027,784	4,009,574	5,170,365,054 32.25%
Small/Mid Cap Pool				
Mid/Small Cap Pool	646,786,480	45,355,981	(2,084,349)	690,058,112 4.30%
University Equities	-			0 0.00%
Total Domestic Equities	5,742,114,176	116,383,765	1,925,225	5,860,423,166 36.55%
International Pools				
Non-US Developed Markets	1,359,983,192	10,214,573	(155,743)	1,370,042,022 8.55%
Non-US Emerging Markets	936,605,702	7,974,191	(474,174)	944,105,719 5.89%
Total International Equities	2,296,588,894	18,188,764	(629,917)	2,314,147,741 14.43%
Total Equities	8,038,703,070	134,572,529	1,295,308	8,174,570,907 50.99%
Fixed Income				
Core Bonds Pool	3,437,591,543	94,496,414	(206,632,160)	3,325,455,797 20.74%
Credit & Structured Finance	554,238,028	192,356,938		746,594,966 4.66%
Total Fixed Income	3,991,829,571	286,853,352	(206,632,160)	4,072,050,763 25.40%
Other Securities and Cash		124,174,198	54,511,393	178,685,591 1.11%
Real Estate	732,496,740	27,183,211		759,679,951 4.74%
Real Assets	59,017,626	10,508,888		69,526,513 0.43%
Absolute Return	995,043,374	5,408,967		1,000,452,341 6.24%
Private Equity	1,673,725,573	103,511,345		1,777,236,918 11.09%
Stock Distributions/Private Equity	505,763			505,763 0.00%
Total Managed Net Assets	15,491,321,717	692,212,490	(150,825,459)	16,032,708,747 100.00%

Land Grant Permanent Fund

November 30, 2012

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	106,634,077	0.94%	0.00%
Equities:			
Large Cap Active Pool	1,141,978,871	10.12%	
Large Cap Index Pool	1,971,973,077	17.47%	
Large Cap Enhanced Indexed Pool	604,720,164	5.35%	
Small/Mid Cap Active Pool	<u>403,305,586</u>	3.56%	
Total US Equities	4,121,977,698	36.50%	43.00%
Non-US Developed Markets Pool	979,838,071	8.68%	5.00%
Non-US Emerging Markets Pool	<u>673,056,180</u>	5.96%	<u>10.00%</u>
Total Non-US Equities	1,652,894,251	14.64%	15.00%
Total Equities	5,774,871,949	51.14%	58.00%
Core Bonds	2,340,312,800	20.73%	14.00%
Credit & Structured Finance	<u>561,346,603</u>	4.97%	<u>6.00%</u>
Total Fixed Income	2,901,659,403	25.70%	20.00%
Real Estate	520,785,363	4.61%	6.00%
Real Assets	52,144,887	0.46%	1.00%
Private Equity:			
Private Equity National	1,189,420,377	10.54%	
Private Equity New Mexico	-	-	
Stock Distributions/Private Equity	<u>-</u>	0.00%	
Total Private Equity	1,189,420,377	10.54%	10.00%
Absolute Return	742,757,340	6.58%	6.00%
Total Fund Net Assets	<u><u>11,288,273,396</u></u>	<u><u>100%</u></u>	<u><u>100%</u></u>

Severance Tax Permanent Fund
November 30, 2012

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	17,434,047	0.44%	0.00%
Equities:			
Large Cap Active Pool	1,027,536,115	25.90%	
Large Cap Index Pool	1,154,125	0.03%	
Large Cap Enhanced Indexed Pool	144,765,141	3.65%	
Small/Mid Cap Active Pool	216,899,898	5.47%	
University Equities	-	0.00%	
Total US Equities	1,390,355,280	35.05%	43.00%
Non-US Developed Markets Pool	325,389,863	8.20%	
Non-US Emerging Markets Pool	226,611,327	5.71%	
Total Non-US Equities	552,001,190	13.91%	15.00%
Total Equities	1,942,356,469	48.96%	58.00%
Core Bonds	685,202,674	17.27%	14.00%
Credit & Structured Finance	185,246,880	4.67%	6.00%
Total Fixed Income	870,449,554	21.94%	20.00%
Economically Targeted Invest.	54,511,393	1.37%	0.00%
Real Estate	238,894,589	6.02%	6.00%
Real Assets	17,381,628	0.44%	
Private Equity:			
Private Equity National	397,909,505	10.03%	
Private Equity New Mexico	189,907,037	4.79%	
Stock Distributions/Private Equity	505,762	0.01%	
Total Private Equity	588,322,304	14.83%	10.00%
Absolute Return	238,215,722.00	6.00%	6.00%
Total Fund Net Assets	3,967,565,706	100.0%	100.0%

Tobacco Settlement Permanent Fund

November 30, 2012

	Market Value	% of Net Assets		Long-Term Target
Cash / Cash Equivalents / Accruals	86,700	0.06%		
Equities:				
Large Cap Active Pool	44,914,944	28.67%		
Large Cap Index Pool	24,531,259	15.66%	44.33%	46.00%
Small/Mid Cap Active Pool	<u>13,231,522</u>	<u>8.45%</u>	<u>8.45%</u>	<u>11.00%</u>
Total US Equities	82,677,725	52.78%		57.00%
Non-US Developed Markets Pool	7,570,998	4.83%		7.0%
Non-US Emerging Markets Pool	<u>3,289,952</u>	<u>2.10%</u>		<u>3.0%</u>
Total Non-US Equities	<u>10,860,950</u>	<u>6.93%</u>		<u>10.00%</u>
Total Equities	93,538,675	59.72%		67.00%
Core Bonds	47,963,195	30.62%		23.0%
Absolute Return	<u>15,052,144</u>	<u>9.61%</u>		10.00%
Total Fund Net Assets, excl. cash	<u>156,554,014</u>	<u>100.00%</u>		<u>100.00%</u>
Total Fund Net Assets	<u><u>156,640,714</u></u>			

Water Permanent Fund

November 30, 2012

	Market Value	% of Net Assets		Long-Term Target
Cash / Cash Equivalents / Accruals	19,392	0.05%		
Equities:				
Large Cap Active Pool	17,652,885	41.02%	41.02%	46.0%
Small/Mid Cap Active Pool	<u>5,200,347</u>	<u>12.08%</u>	<u>12.08%</u>	<u>11.00%</u>
Total US Equities	22,853,232	53.10%		57.00%
Non-US Developed Markets Pool	3,099,389	7.20%		7.0%
Non-US Emerging Markets Pool	<u>1,214,721</u>	<u>2.82%</u>		3.0%
Total Non-US Equities	<u>4,314,110</u>	10.02%		10.00%
Total Equities	27,167,342	63.12%		67.00%
Core Bonds	11,422,895	26.54%		23.0%
Absolute Return	<u>4,428,248</u>	<u>10.29%</u>		10.00%
Total Fund Net Assets, excl. cash	<u>43,018,485</u>	<u>100.00%</u>		<u>100.00%</u>
Total Fund Net Assets	<u><u>43,037,877</u></u>			

Third Party
November 30, 2012

	Market Value	% of Net Assets
Cash / Cash Equivalents	0	0.00%
Equities:		
Large Cap Active Pool	70,222,585	12.17%
Large Cap Index Pool	120,917,260	20.95%
Small/Mid Cap Active Pool	51,420,939	8.91%
Total US Equities	242,560,784	42.02%
Non-US Developed Markets Pool	54,143,735	9.38%
Non-US Emerging Markets Pool	<u>39,933,432</u>	<u>6.92%</u>
Total Non-US Equities	<u>94,077,167</u>	<u>16.30%</u>
Total Equities	336,637,951	58.32%
Core Bonds	240,555,678	41.68%
Total Third Party Ownership	<u><u>577,193,629</u></u>	<u><u>100.00%</u></u>

Third Party Investors Allocation by Pool
November 30, 2012

	Large Cap Active	Large Cap Index	Core Bond	Non-US Emerging	Small/Mid Cap	Non US Developed	Total Investments
	Pool	Pool	Pool	Pool	Pool	Markets Pool	Investments
NMMI Trust Scholarship	-	1,803,983	1,746,084	121,729	544,128	594,011	4,809,935
NMMI Legislative Scholarship	-	3,204,668	3,102,629	255,570	928,293	1,054,760	8,545,920
NMMI Patterson Account	-	1,512,632	1,462,376	120,584	438,067	497,131	4,030,790
NMMI Capital Outlay	-	327,995	321,498	26,204	95,206	109,338	880,241
NMIMT Employee Benefit Trust	-	473,616	278,597	-	97,717	79,854	929,784
NMIMT Plant/Debt/Allocated Fund	-	-	13,647,944	-	-	-	13,647,944
NMIMT Endowment Fund	-	12,124,351	11,390,220	-	-	-	23,514,571
NM Tech Research Fund	-	11,433,477	3,697,143	-	-	-	15,130,620
NMMI LFC/V/C M	-	1,741,952	1,683,983	138,861	504,444	572,532	4,641,772
NM School for the Visually Handicapped	734,034	-	4,887,968	822,157	782,402	673,788	7,900,349
NM Retiree Health Care Authority	34,035,533	32,748,205	94,122,623	30,073,852	24,844,620	36,546,693	252,371,526
NM Commissioner of Public Lands-O&G	2,744,497	2,525,085	5,730,691	-	-	-	11,000,273
NM Game and Fish Department	-	348,434	400,339	54,038	112,682	59,251	974,744
Eastern NM University	-	3,816,334	2,094,571	75,266	1,109,739	743,206	7,839,116
ISC-Improvement to the Rio Grande	635,315	-	742,556	-	-	-	1,377,871
ISC-Improvement Works Construction	9,705,974	-	7,771,780	-	-	-	17,477,754
PRC-Patients' Comp Fund	-	7,005,476	26,211,612	2,178,750	1,886,662	2,379,597	39,662,097
LACCIPPERMANENT	5,809,298	5,926,664	5,726,271	1,193,334	4,288,560	3,124,167	26,068,294
LACCEMETERY	161,136	164,410	159,230	32,987	119,054	86,830	723,647
LACGENFUN	4,292,827	4,379,754	4,256,104	900,461	3,158,854	2,319,317	19,307,317
NM Finance Authority	-	3,901,848	19,526,566	-	-	-	23,428,414
NMMFA IFT Hou	-	-	9,366,120	-	-	-	9,366,120
NMPSIA - Benefits	-	10,194,728	8,466,849	1,868,526	2,497,644	1,118,052	24,145,799
NMPSIA - Risk	-	6,796,449	5,644,667	1,245,654	1,665,075	745,381	16,097,226
NMHU Endowment	-	1,153,749	957,505	111,336	320,155	174,895	2,717,640
Springer	-	37,817	24,614	34,704	34,579	32,289	164,003
CYFD Trust Fund Non-Expendable	179,539	-	1,111,320	11,098	-	44,811	1,346,768
CYFD Next Generation Fund	179,539	-	1,111,320	11,098	-	44,811	1,346,768
NMHED	6,613,861	6,616,146	4,912,498	657,223	3,482,600	1,281,454	23,563,782
City of Las Cruces	5,131,032	2,679,487	-	-	4,510,458	1,861,567	14,182,544
Total	70,222,585	120,917,260	240,555,678	39,933,432	51,420,939	54,143,735	577,193,629

Change in Market Value

Fund Name	Market Value 11/30/12	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 11/30/2012
By Asset Class										
Investment Pools Assets: *										
US Large Cap Active Pool	2,273,035,169	775,000	-	2,350,231	(1,887,250)	-	-	5,452,789	22,579,504	2,302,305,443
US Large Cap Index Pool	2,104,492,889	775,000	(892,764)	(2,344,617)	(38,438)	-	-	1,230	16,581,008	2,118,574,308
US Large Cap Enhanced Index Pool	623,299,610	-	-	110,085,624	-	-	-	2,076,204	14,023,865	749,485,303
US Mid/Small Cap Pool	796,406,053	688,782	(118,100)	(110,085,624)	(1,260,068)	-	-	1,096,925	3,330,142	690,058,110
US Core Bonds Pool	3,310,345,732	2,191,997	(667,168)	-	(1,466,366)	-	-	10,650,465	4,401,137	3,325,455,797
Credit & Structured Finance	729,654,118	-	-	-	-	-	-	816,544	16,124,300	746,594,962
Non-US. Developed Markets Pool	1,337,756,791	1,253,418	(152,400)	(5,614)	(800,999)	-	-	2,738,581	29,252,245	1,370,042,022
Non-US Emerging Markets Pool	930,648,442	1,064,173	(59,700)	-	(493,916)	-	-	1,201,074	11,745,645	944,105,718
Absolute Return Pool	999,835,404	-	-	-	-	-	-	-	616,942	1,000,452,346
Private Equity Pool	1,586,252,669	-	-	-	-	-	-	2,689,470	(1,612,258)	1,587,329,881
Real Estate Pool	759,679,951	-	-	-	-	-	-	377,263	(377,263)	759,679,951
Real Asset Pool	69,407,740	-	-	-	-	-	-	354,834	(236,058)	69,526,516
Total investment pools	15,520,814,567	6,748,370	(1,890,132)	-	(5,947,037)	-	-	27,455,379	116,429,209	15,663,610,356

* Detail by investment manager presented on the following two pages.

* Valuations for Private Equity, Real Estate and Real Assets are valued on a quarter lag.

** The assets listed for each permanent fund on the schedule include cash, accruals and ETI investments in the STPF.

The permanent funds' investments in the equity, bond, and alternative pools are included in the pool totals along with all of the other investors and are specifically allocated to each investor on the succeeding pages of this report.

Change in Market Value										
11/30/2012										
Fund Name	Market Value 11/30/12	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 11/30/2012

Investment Pools Detail by Manager (Benchmark):

US Large Cap Active Pool:										
SIC Managed Large Cap Active (Russell 1000 Index)	454,886,432							916,649	3,614,610	459,417,691
Clearbridge Citigroup (S&P 500 Index)	173,805				(173,803)					0
Thornburg Investment (S&P 500 Index)	464,432				(464,432)					(0)
JP Morgan Asset Mgmt (Russell 1000 Growth Index)	424,079,998							849,233	12,330,202	437,259,433
T. Rowe Price (Russell 1000 Growth Index)	210,660,591	775,000						264,692	6,045,480	217,745,763
Brown Brothers Harriman (Russell 1000 Index)	483,666,981							1,255,050	5,114,734	490,036,765
Wellington Mgmt Co. (Russell 1000 Value Index)	702,091,393							2,167,165	(4,525,522)	699,733,036
Total externally managed US Large Cap Active funds	1,821,137,200	775,000		-	(638,235)		-	4,536,140	18,964,894	1,844,774,999
Sub - Total US Large Cap Active Pool	2,276,023,632	775,000	-	-	(638,235)		-	5,452,789	22,579,504	2,304,192,690
Management Fees	(2,988,466)			2,350,231	(1,249,015)					(1,887,250)
Total US Large Cap Active Pool	2,273,035,167	775,000	-	2,350,231	(1,887,250)		-	5,452,789	22,579,504	2,302,305,441

US Large Cap Index Pool:										
SIC Managed Large Cap Index (S&P 500 Index)	305,414								29,113	334,527
Northern Trust (Russell 1000 Index)	2,102,551,388	775,000	(892,764)	(563,668)	(154,171)			1,230	16,552,086	2,118,269,101
Northern Trust Transition Account	1,790,258			(1,780,949)					(191)	9,118
Sub -Total US Large Cap Index Pool	2,104,647,060	775,000	(892,764)	(2,344,617)	(154,171)		-	1,230	16,581,008	2,118,612,746
Management Fees	(154,171)				115,733					(38,438)
Total US Large Cap Index Pool	2,104,492,889	775,000	(892,764)	(2,344,617)	(38,438)		-	1,230	16,581,008	2,118,574,308

Enhanced Index Pool										
Pan Agora (Russell 1000 Index)	461,550,247							1,154,758	9,646,597	472,351,602
Blackrock (Russell Small cap Index)	161,749,363			58,586,763				771,551	5,258,791	226,366,468
Blackrock Transition				51,498,861				149,895	(881,523)	50,767,233
Sub - Total Enhanced Index Pool	623,299,610	-	-	110,085,624	-		-	2,076,204	14,023,865	749,485,303
Management Fees	-									-
Total US Enhanced Index Pool	623,299,610	-	-	110,085,624	-		-	2,076,204	14,023,865	749,485,303

US Mid/Small Cap Pool:										
Blackrock (Russell Small cap Index)	-									-
Cortina (Russell Small cap Growth Index)	237,249,531				(572,735)			6,005	(8,937,496)	227,745,305
Denver (Russell Midcap Growth Index)	111,010,758			(110,085,624)	(925,134)					-
Donald Smith (Russell Small cap Value Index)	234,133,262	688,782	(118,100)		(608,190)			332,535	5,997,778	240,426,067
Seizert Partners (Russell Midcap Index)	216,504,759				(386,198)			758,385	6,269,860	223,146,806
Sub-Total Mid/Small Cap Funds	798,898,310	688,782	(118,100)	(110,085,624)	(2,492,257)		-	1,096,925	3,330,142	691,318,178
Management Fees	(2,492,257)				1,232,189					(1,260,068)
Total Mid/Small Cap Pool	796,406,053	688,782	(118,100)	(110,085,624)	(1,260,068)		-	1,096,925	3,330,142	690,058,110
Total US Equities in Investment Pools	7,043,832,939	2,238,782	(1,010,864)	220,176,862	(3,185,756)		-	12,779,556	84,562,249	7,359,393,768

US Core Bonds Pool										
US Core Bonds Cash	3,970,053	2,191,997	(667,168)						(126)	5,494,756
PIMCO Barclays (Universal Bond Index)	1,626,596,428				(2,077,223)			4,491,795	4,813,320	1,633,824,320
Prudential Barclays (Universal Bond Index)	843,271,390				(838,547)			3,192,370	437,715	846,062,928
Loomis Sayles Barclays (Universal Bond Index)	840,440,894				(1,017,263)			2,966,300	(849,772)	841,540,159
Sub - Total Core Bonds Pool	3,314,278,765	2,191,997	(667,168)	-	(3,933,033)		-	10,650,465	4,401,137	3,326,922,163
Management Fees	(3,933,033)				2,466,667					(1,466,366)
Total US Core Bonds Pool	3,310,345,732	2,191,997	(667,168)	-	(1,466,366)		-	10,650,465	4,401,137	3,325,455,797

Credit & Structured Finance										
Cash	105,361,750			86,995,187						192,356,937
Equity LP Interests	624,292,370			(86,995,187)				816,544	16,124,300	554,238,027
Total CDO Equity Pool	729,654,119	-	-	-	-		-	816,544	16,124,300	746,594,963
Total Fixed Income in Investment Pools	4,039,999,851	2,191,997	(667,168)	-	(1,466,366)		-	11,467,009	20,525,437	4,072,050,760

Change in Market Value										
11/30/2012										
Fund Name	Market Value 11/30/12	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 11/30/2012

Investment Pools Detail by Manager (Benchmark) (continued):

Absolute Return										
Cash Account	2,112,374			3,296,592					(45,361)	5,408,966
Austin Capital	15,580,432								(393,348)	15,535,071
Crestline Enchantment	300,684,118								180,950	300,290,770
Crestline Enchantment LLC	50,868,131								51,049,081	51,049,081
Crestline Offshore Recovery	16,179,145			(3,296,592)					93,793	12,976,346
Mariner Select LP	303,852,544								543,558	304,396,102
Altair Stars LP	201,097								(102,503)	201,097
CT Preferred LP	6,169,519									6,067,016
EIM	181,381								339,853	181,381
AAM High Desert	304,006,660								616,942	304,346,513
Total Hedge Funds	999,835,401	-	-	-	-	-	-	-		1,000,452,343
Total US Assets in Investment Pools	10,213,769,361	4,430,779	(1,678,032)	220,176,862	(4,652,122)	-	-	24,246,565	105,704,628	12,431,896,871
Non-US Developed Markets Pool (externally managed):										
AllianceBernstein (MSCI - EAFE Index)	1,339,366,283	1,253,418	(152,400)	(2,246,458)				2,738,581	29,252,078	1,370,211,502
SIC Tax Reclaims	472,721								167	472,888
Formerly Simms Capital (MSCI - EAFE Index)	164,244			(5,614)						158,630
Management Fees	(2,246,458)			2,246,458	(800,999)					(800,999)
Total Non-US Developed Markets Pool	1,337,756,790	1,253,418	(152,400)	(5,614)	(800,999)		-	2,738,581	29,252,245	1,370,042,021
Total US Assets in Investment Pools	932,166,159	1,064,173	(59,700)		(1,517,717)			1,201,074	11,745,645	944,599,634
AllianceBernstein (MSCI Emerg Mkts Free Index)	(1,517,718)				1,023,801					(493,917)
Management Fees	930,648,441	1,064,173	(59,700)	-	(493,916)		-	1,201,074	11,745,645	944,105,717
Total Non-US Emerging Markets Pool										
Total US Assets in Investment Pools	1,283,678,875			(4,821,992)				2,675,092	(2,302,015)	1,279,229,960
AllianceBernstein (MSCI Emerg Mkts Free Index)	200,962,421			(5,889,647)					710,674	195,783,448
Management Fees	98,548,877			4,780,340						103,329,217
Stock Distributions	3,062,496			5,931,299				14,378	(20,917)	8,987,256
Total Private Equity Pool	1,586,252,669	-	-	-	-	-	-	2,689,470	(1,612,258)	1,587,329,881
Total US Assets in Investment Pools	732,496,739			6,363,390				377,263	(377,263)	738,860,129
Real Estate	27,183,212			(6,363,390)						20,819,822
Cash Account	759,679,951	-	-	-	-	-	-	377,263	(377,263)	759,679,951
Total Real Estate Pool										
Total US Assets in Investment Pools	59,310,152			(411,302)				354,834	(236,058)	59,017,626
Real Asset Pool	10,097,588			411,302						10,508,890
Cash Account	69,407,740	-	-	-	-	-	-	354,834	(236,058)	69,526,516
Total Real Asset Pool										
Total US Assets in Investment Pools	2,268,405,231	2,317,591	(212,100)	(5,614)	(1,294,915)		-	3,939,655	40,997,890	2,314,147,738
Total Internally Managed Assets	454,886,432	-	-	-	-		-	916,649	3,614,610	459,417,691
Total Externally Managed Assets	15,065,928,128	6,748,370	(1,890,132)	-	(5,947,037)		-	26,538,730	112,814,599	15,204,192,658
Total Assets in Investment Pools	15,520,814,561	6,748,370	(1,890,132)	-	(5,947,037)		-	27,455,379	116,429,209	15,663,610,350

Change in Market Value										
11/30/2012										
Fund Name	Market Value 11/30/12	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 11/30/2012
Permanent Funds:										
Land Grant Permanent Fund:										
Cash and accruals	104,622,497	45,914,841	(43,903,879)	-	-	-	-	618	-	106,634,077
Private Equity Pool	1,188,613,199	-	-	-	-	-	-	2,015,278	(1,208,100)	1,189,420,377
Real Estate Pool	520,785,363	-	-	-	-	-	-	258,626	(258,626)	520,785,363
Real Asset Pool	52,055,805	-	-	-	-	-	-	266,126	(177,044)	52,144,887
Absolute Return Pool	742,299,309	-	-	-	-	-	-	458,031	742,757,340	742,757,340
US Large Cap Active Pool	1,126,660,297	-	-	2,350,230	(936,105)	-	-	2,704,667	11,199,782	1,141,978,871
US Large Cap Index Pool	1,958,918,700	-	-	(2,344,617)	(35,778)	-	-	1,145	15,433,627	1,971,973,077
US Large Cap Enhanced Index Pool	520,174,211	-	-	71,555,656	-	-	-	1,675,180	11,315,117	604,720,164
US Mid/Small Cap Pool	473,010,286	-	-	(71,555,656)	(736,449)	-	-	641,099	1,946,306	403,305,586
US Core Bonds Pool	2,330,752,101	-	-	-	(1,031,965)	-	-	7,495,335	3,097,329	2,340,312,800
Credit & Structured Finance	548,609,171	-	-	-	-	-	-	613,941	12,123,491	561,346,603
Non-US Developed Markets Pool	957,537,084	-	-	(5,613)	(572,865)	-	-	1,958,601	20,920,864	979,838,071
Non-US Emerging Markets Pool	664,178,533	-	-	-	(352,114)	-	-	856,250	8,373,511	673,056,180
Total - Land Grant Permanent Fund	11,188,216,556	45,914,841	(43,903,879)	-	(3,665,276)	-	-	18,486,866	83,224,288	11,288,273,396
Severance Tax Permanent Fund:										
Cash and accruals	17,059,700	-	(14,681,057)	-	-	15,054,199	-	1,205	-	17,434,047
Economically Targeted Investments (ETI's)	54,561,622	-	-	-	-	(143,216)	-	92,897	90	54,511,393
Private Equity New Mexico	204,817,765	-	-	-	-	(14,906,322)	-	-	(4,406)	189,907,037
Private Equity Pool	397,639,471	-	-	-	-	-	-	674,192	(404,158)	397,909,505
Stock Distributions/Private Equity	465,104	-	-	-	-	-	-	-	40,658	505,762
Real Estate Pool	238,894,589	-	-	-	-	-	-	118,637	(118,637)	238,894,589
Real Asset Pool	17,351,934	-	-	-	-	-	-	88,708	(59,014)	17,381,628
Absolute Return Pool	238,068,823	-	-	-	-	-	-	-	146,899	238,215,722
US Large Cap Active Pool	1,015,867,388	-	-	-	(842,294)	-	-	2,433,620	10,077,401	1,027,536,115
US Large Cap Index Pool	1,145,116	-	-	-	(21)	-	-	9,029	1	1,154,125
US Large Cap Enhanced Index Pool	103,125,401	-	-	38,529,968	-	-	-	401,024	2,708,748	144,765,141
US Mid/Small Cap Pool	254,434,411	-	-	(38,529,968)	(396,066)	-	-	344,787	1,046,734	216,899,898
US Core Bonds Pool	682,403,467	-	-	-	(302,141)	-	-	2,194,504	906,844	685,202,674
Credit & Structured Finance	181,043,468	-	-	-	-	-	-	202,603	4,000,809	185,246,880
Non-US Developed Markets Pool	317,982,167	-	-	-	(190,240)	-	-	650,423	6,947,513	325,389,863
Non-US Emerging Markets Pool	223,622,311	-	-	-	(118,553)	-	-	288,291	2,819,278	226,611,327
Total - Severance Tax Permanent Fund	3,948,482,737	-	(14,681,057)	-	(1,849,315)	-	-	7,495,553	28,117,788	3,967,565,706
Tobacco Settlement Permanent Fund										
Cash and accruals	86,700	-	-	-	-	-	-	-	-	86,700
Absolute Return Pool	15,042,862	-	-	-	-	-	-	9,282	-	15,052,144
US Large Cap Active Pool	44,404,888	-	-	-	(36,818)	-	-	106,377	440,497	44,914,944
US Large Cap Index Pool	24,339,696	-	-	-	(445)	-	-	14	191,994	24,531,259
US Mid/Small Cap Pool	13,170,796	-	-	-	(24,161)	-	-	21,033	63,854	13,231,522
US Core Bonds Pool	47,767,254	-	-	-	(21,149)	-	-	153,612	63,478	47,963,195
Non-US Developed Markets Pool	7,398,639	-	-	-	(4,426)	-	-	15,134	161,651	7,570,998
Non-US Emerging Markets Pool	3,246,558	-	-	-	(1,721)	-	-	4,185	40,930	3,289,952
Total - Tobacco Settlement Permanent Fund	155,457,393	-	-	-	(88,720)	-	-	300,355	971,686	156,640,714
Water Permanent Fund										
Cash and accruals	19,392	-	-	-	-	-	-	-	-	19,392
Absolute Return Pool	4,425,517	-	-	-	-	-	-	-	2,731	4,428,248
US Large Cap Active Pool	17,452,418	-	-	-	(14,470)	-	-	41,809	173,128	17,652,885
US Mid/Small Cap Pool	5,176,480	-	-	-	(9,496)	-	-	8,267	25,096	5,200,347
US Core Bonds Pool	11,376,230	-	-	-	(5,037)	-	-	36,584	15,118	11,422,895
Non-US Developed Markets Pool	3,028,830	-	-	-	(1,812)	-	-	6,195	66,176	3,099,389
Non-US Emerging Markets Pool	1,198,698	-	-	-	(635)	-	-	1,545	15,113	1,214,721
Total - Water Permanent Fund	42,677,565	-	-	-	(31,450)	-	-	94,400	297,362	43,037,877
Total Permanent Funds										
	15,334,834,252	45,914,841	(58,584,936)	-	(5,634,761)	-	-	26,377,174	112,611,124	15,455,517,694

Change in Market Value
11/30/2012

Fund Name	Market Value 11/30/12	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 11/30/2012
Third Party Investors:										
NMMI Trust Scholarship										
Investment in US Large Cap Index Pool	1,980,035	-	(190,134)		(33)	-	-	1	14,119	1,803,988
Investment in US Mid/Small Cap Pool	541,881	7,857	(8,100)		(994)	-	-	865	2,626	544,135
Investment in US Core Bonds Pool	1,814,095	21,998	(97,200)		(770)	-	-	5,592	2,311	1,746,026
Investment in Non-US Developed Markets Pool	571,290	41,594	(32,400)		(347)	-	-	1,187	12,683	594,007
Investment in Non-US Emerging Markets Pool	133,747	16,085	(29,700)		(64)	-	-	155	1,514	121,737
	5,041,048	87,534	(357,534)	-	(2,208)	-	-	7,800	33,253	4,809,893
NMMI Legislative Scholarship										
Investment in US Large Cap Index Pool	3,525,174		(346,314)		(58)	-	-	2	25,081	3,203,885
Investment in US Mid/Small Cap Pool	950,309	28,530	(55,000)		(1,695)	-	-	1,476	4,480	928,100
Investment in US Core Bonds Pool	3,337,374		(246,525)		(1,368)	-	-	9,937	4,106	3,103,524
Investment in Non-US Developed Markets Pool	734,186	137,973	(60,000)		(617)	-	-	2,108	22,521	836,171
Investment in Non-US Emerging Markets Pool	429,055	56,336	(15,000)		(134)	-	-	325	3,180	473,762
	8,976,098	222,839	(722,839)	-	(3,872)	-	-	13,848	59,368	8,545,442
NMMI Patterson Account										
Investment in US Large Cap Index Pool	1,569,139	-	(68,312)		(27)	-	-	1	11,839	1,512,640
Investment in US Mid/Small Cap Pool	422,522	13,515	-		(800)	-	-	696	2,114	438,047
Investment in US Core Bonds Pool	1,487,285	-	(30,860)		(645)	-	-	4,684	1,935	1,462,399
Investment in Non-US Developed Markets Pool	424,982	60,830	-		(291)	-	-	994	10,614	497,129
Investment in Non-US Emerging Markets Pool	94,173	24,827	-		(63)	-	-	153	1,500	120,590
	3,998,101	99,172	(99,172)	-	(1,826)	-	-	6,528	28,002	4,030,805
NMMI Capital Outlay										
Investment in US Large Cap Index Pool	539,210		(213,765)		(6)	-	-	-	2,567	328,006
Investment in US Mid/Small Cap Pool	145,119	4,646	(55,000)		(174)	-	-	151	459	95,201
Investment in US Core Bonds Pool	510,679		(190,478)		(142)	-	-	1,030	425	321,514
Investment in Non-US Developed Markets Pool	145,920	20,927	(60,000)		(64)	-	-	219	2,335	109,337
Investment in Non-US Emerging Markets Pool	32,191	8,670	(15,000)		(14)	-	-	33	326	26,206
	1,373,119	34,243	(534,243)	-	(400)	-	-	1,433	6,112	880,264
NMIMT Employee Benefit Trust										
Investment in US Large Cap Index Pool	469,921				(9)	-	-	-	3,707	473,619
Investment in US Mid/Small Cap Pool	97,264				(178)	-	-	155	472	97,713
Investment in US Core Bonds Pool	277,456	-	-		(123)	-	-	892	369	278,594
Investment in Non-US Developed Markets Pool	78,043	-	-		(47)	-	-	160	1,705	79,861
	922,684	-	-	-	(357)	-	-	1,207	6,253	929,787
NMIMT Plant/Debt/Allocated Fund										
Investment in US Core Bonds Pool	13,592,207	-	-		(6,018)	-	-	43,710	18,063	13,647,962
	13,592,207	-	-	-	(6,018)	-	-	43,710	18,063	13,647,962
NMIMT Endowment Fund										
Investment in US Large Cap Index Pool	12,029,670				(220)	-	-	7	94,891	12,124,348
Investment in US Core Bonds Pool	11,343,704	-	-		(5,023)	-	-	36,480	15,075	11,390,236
	23,373,374	-	-	-	(5,243)	-	-	36,487	109,966	23,514,584
NM Tech Research Fund										
Investment in US Large Cap Index Pool	11,344,185				(207)	-	-	7	89,484	11,433,469
Investment in US Core Bonds Pool	3,682,020	-	-		(1,630)	-	-	11,841	4,893	3,697,124
	15,026,205	-	-	-	(1,837)	-	-	11,848	94,377	15,130,593
NM School for the Blind and Visually Impaired										
Investment in US Large Cap Active Pool	725,668				(602)	-	-	1,738	7,199	734,003
Investment in US Mid/Small Cap Pool	778,850				(1,429)	-	-	1,244	3,776	782,441
Investment in US Core Bonds Pool	4,868,006	-			(2,155)	-	-	15,655	6,469	4,887,975
Investment in Non-US Developed Markets Pool	658,448				(394)	-	-	1,347	14,386	673,787
Investment in Non-US Emerging Markets Pool	811,313				(430)	-	-	1,046	10,228	822,157
	7,842,285	-	-	-	(5,010)	-	-	21,030	42,058	7,900,363

Change in Market Value										
11/30/2012										
Fund Name	Market Value 11/30/12	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 11/30/2012

NM Retiree Health Care Authority										
Investment in US Large Cap Active Pool	32,874,009	775,000	-	-	(27,900)	-	-	80,610	333,798	34,035,517
Investment in US Large Cap Index Pool	31,717,500	775,000	-	-	(594)	-	-	19	296,304	32,748,229
Investment in US Mid/Small Cap Pool	24,110,567	620,000	-	-	(45,367)	-	-	39,493	119,897	24,844,590
Investment in US Core Bonds Pool	91,568,399	2,170,000	-	-	(41,504)	-	-	301,447	124,568	94,122,910
Investment in Non-US Developed Markets Pool	34,784,670	930,000	-	-	(21,367)	-	-	73,053	780,321	36,546,677
Investment in Non-US Emerging Markets Pool	28,747,183	930,000	-	-	(15,733)	-	-	38,259	374,150	30,073,859
	243,802,328	6,200,000	-	-	(152,465)	-	-	532,881	1,989,038	252,371,782

NM Comm. of Public Lands-O&G										
Investment in US Large Cap Index Pool	2,505,364	-	-	-	(46)	-	-	1	19,763	2,525,082
Investment in US Large Cap Active Pool	2,713,340	-	-	-	(2,250)	-	-	6,500	26,916	2,744,506
Investment in US Core Bonds Pool	5,707,282	-	-	-	(2,527)	-	-	18,354	7,584	5,730,693
	10,925,986	-	-	-	(4,823)	-	-	24,855	54,263	11,000,281

NM Game and Fish Department										
Investment in US Large Cap Index Pool	345,712	-	-	-	(6)	-	-	-	2,727	348,433
Investment in US Mid/Small Cap Pool	112,172	-	-	-	(206)	-	-	179	544	112,689
Investment in US Core Bonds Pool	398,715	-	-	-	(177)	-	-	1,282	530	400,350
Investment in Non-US Developed Markets Pool	57,914	-	-	-	(35)	-	-	118	1,265	59,262
Investment in Non-US Emerging Markets Pool	53,344	-	-	-	(28)	-	-	69	672	54,057
	967,857	-	-	-	(452)	-	-	1,648	5,738	974,791

Eastern NM University										
Investment in US Large Cap Index Pool	3,786,529	-	-	-	(69)	-	-	2	29,869	3,816,331
Investment in US Mid/Small Cap Pool	1,104,652	-	-	-	(2,026)	-	-	1,764	5,355	1,109,745
Investment in US Core Bonds Pool	2,085,999	-	-	-	(924)	-	-	6,708	2,772	2,094,555
Investment in Non-US Developed Markets Pool	726,298	-	-	-	(435)	-	-	1,486	15,868	743,217
Investment in Non-US Emerging Markets Pool	74,282	-	-	-	(39)	-	-	96	936	75,275
	7,777,760	-	-	-	(3,493)	-	-	10,056	54,800	7,839,123

ISC-Improvement to the Rio Grande										
Investment in US Large Cap Active Pool	628,094	-	-	-	(521)	-	-	1,505	6,231	635,309
Investment in US Core Bonds Pool	739,514	-	-	-	(327)	-	-	2,378	983	742,548
	1,367,608	-	-	-	(848)	-	-	3,883	7,214	1,377,857

ISC-Irrigation Works Construction										
Investment in US Large Cap Active Pool	9,595,765	-	-	-	(7,956)	-	-	22,988	95,190	9,705,987
Investment in US Core Bonds Pool	7,740,038	-	-	-	(3,427)	-	-	24,891	10,286	7,771,788
	17,335,803	-	-	-	(11,383)	-	-	47,879	105,476	17,477,775

PRC Patients' Comp Fund										
Investment in US Large Cap Index Pool	6,950,765	-	-	-	(127)	-	-	4	54,828	7,005,470
Investment in US Mid/Small Cap Pool	1,878,000	-	-	-	(3,445)	-	-	2,999	9,105	1,886,659
Investment in US Core Bonds Pool	26,104,571	-	-	-	(11,558)	-	-	83,948	34,690	26,211,651
Investment in Non-US Developed Markets Pool	2,325,430	-	-	-	(1,391)	-	-	4,757	50,808	2,379,604
Investment in Non-US Emerging Markets Pool	2,150,010	-	-	-	(1,140)	-	-	2,772	27,106	2,178,748
	39,408,776	-	-	-	(17,661)	-	-	94,480	176,537	39,662,132

LACCIPPERMANENT										
Investment in US Large Cap Active Pool	5,743,331	-	-	-	(4,762)	-	-	13,759	56,974	5,809,302
Investment in US Large Cap Index Pool	5,876,276	-	-	-	(108)	-	-	3	46,385	5,922,556
Investment in US Mid/Small Cap Pool	4,268,844	-	-	-	(7,831)	-	-	6,817	20,696	4,288,526
Investment in US Core Bonds Pool	5,702,868	-	-	-	(2,525)	-	-	18,340	7,579	5,726,262
Investment in Non-US Developed Markets Pool	3,053,056	-	-	-	(1,827)	-	-	6,245	66,705	3,124,179
Investment in Non-US Emerging Markets Pool	1,177,623	-	-	-	(624)	-	-	1,518	14,846	1,193,363
	25,821,998	-	-	-	(17,677)	-	-	46,682	213,185	26,064,188

LACCCEMETERY										
Investment in US Large Cap Active Pool	159,303	-	-	-	(132)	-	-	382	1,580	161,133
Investment in US Large Cap Index Pool	163,090	-	-	-	(3)	-	-	-	1,287	164,374
Investment in US Mid/Small Cap Pool	118,472	-	-	-	(217)	-	-	189	575	119,019
Investment in US Core Bonds Pool	158,397	-	-	-	(70)	-	-	510	211	159,048
Investment in Non-US Developed Markets Pool	84,858	-	-	-	November 2012 Investment Holdings Report	-	-	174	1,854	86,835
Investment in Non-US Emerging Markets Pool	32,568	-	-	-	12/14/2012	-	-	42	410	33,003
	716,687	-	-	-	(490)	-	-	1,297	5,917	723,411

Change in Market Value										
11/30/2012										
Fund Name	Market Value 11/30/12	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 11/30/2012
LACGENFUN										
Investment in US Large Cap Active Pool	4,244,106	-	-	-	(3,519)	-	-	10,167	42,101	4,292,855
Investment in US Large Cap Index Pool	4,342,747	-	-	-	(79)	-	-	3	34,278	4,376,949
Investment in US Mid/Small Cap Pool	3,144,370	-	-	-	(5,768)	-	-	5,021	15,244	3,158,867
Investment in US Core Bonds Pool	4,238,726	-	-	-	(1,877)	-	-	13,631	5,633	4,256,113
Investment in Non-US Developed Markets Pool	2,266,524	-	-	-	(1,356)	-	-	4,636	49,521	2,319,325
Investment in Non-US Emerging Markets Pool	888,653	-	-	-	(471)	-	-	1,146	11,203	900,531
	19,125,127	-	-	-	(13,070)	-	-	34,604	157,980	19,304,641
NMPSIA - Benefits										
Investment in US Large Cap Index Pool	10,115,127	-	-	-	(185)	-	-	6	79,789	10,194,737
Investment in US Mid/Small Cap Pool	2,486,174	-	-	-	(4,561)	-	-	3,970	12,053	2,497,636
Investment in US Core Bonds Pool	8,432,271	-	-	-	(3,733)	-	-	27,117	11,206	8,466,861
Investment in Non-US Developed Markets Pool	1,092,609	-	-	-	(654)	-	-	2,235	23,872	1,118,062
Investment in Non-US Emerging Markets Pool	1,843,855	-	-	-	(978)	-	-	2,377	23,246	1,868,500
	23,970,036	-	-	-	(10,111)	-	-	35,705	150,166	24,145,796
NMPSIA - Risk										
Investment in US Large Cap Index Pool	6,743,375	-	-	-	(123)	-	-	4	53,192	6,796,448
Investment in US Mid/Small Cap Pool	1,657,436	-	-	-	(3,040)	-	-	2,647	8,035	1,665,078
Investment in US Core Bonds Pool	5,621,600	-	-	-	(2,489)	-	-	18,078	7,471	5,644,660
Investment in Non-US Developed Markets Pool	728,411	-	-	-	(436)	-	-	1,490	15,915	745,380
Investment in Non-US Emerging Markets Pool	1,229,215	-	-	-	(652)	-	-	1,585	15,497	1,245,645
	15,980,037	-	-	-	(6,740)	-	-	23,804	100,110	16,097,211
NMHU Endowment Fund										
Investment in US Large Cap Index Pool	1,144,734	-	-	-	(21)	-	-	1	9,030	1,153,744
Investment in US Mid/Small Cap Pool	318,681	-	-	-	(585)	-	-	509	320,150	320,150
Investment in US Core Bonds Pool	953,489	-	-	-	(422)	-	-	3,067	1,267	957,401
Investment in Non-US Developed Markets Pool	170,907	-	-	-	(102)	-	-	350	3,734	174,889
Investment in Non-US Emerging Markets Pool	109,708	-	-	-	(58)	-	-	142	1,385	111,177
	2,697,519	-	-	-	(1,188)	-	-	4,069	16,961	2,717,361
Springer School District										
Investment in US Large Cap Index Pool	37,517	-	-	-	(1)	-	-	-	296	37,812
Investment in US Mid/Small Cap Pool	34,413	-	-	-	(63)	-	-	55	167	34,572
Investment in US Core Bonds Pool	24,510	-	-	-	(11)	-	-	79	33	24,611
Investment in Non-US Developed Markets Pool	31,718	-	-	-	(19)	-	-	65	689	32,453
Investment in Non-US Emerging Markets Pool	34,083	-	-	-	(18)	-	-	44	432	34,541
	162,241	-	-	-	(112)	-	-	243	1,617	163,989
NMIFA General Fund										
Investment in US Large Cap Index Pool	3,871,373	-	-	-	(71)	-	-	2	30,538	3,901,842
Investment in US Core Bonds Pool	19,446,801	-	-	-	(8,610)	-	-	62,538	25,843	19,526,572
	23,318,174	-	-	-	(8,681)	-	-	62,540	56,381	23,428,414
NMIFA IFT Housing Trust Fund										
Investment in US Core Bonds Pool	9,399,516	(71,762)	(71,762)	(4,130)	(4,130)	-	-	29,997	12,396	9,366,017
	9,399,516	-	(71,762)	-	(4,130)	-	-	29,997	12,396	9,366,017
NMMI LFC/VC Maint. Endowment										
Investment in US Large Cap Index Pool	1,803,412	14,234	(74,239)	-	(32)	-	-	1	13,633	1,742,775
Investment in US Mid/Small Cap Pool	488,053	-	-	-	(921)	-	-	802	2,434	504,602
Investment in US Core Bonds Pool	1,706,670	(30,344)	(30,344)	-	(743)	-	-	5,393	2,229	1,683,205
Investment in Non-US Developed Markets Pool	497,721	62,094	-	-	(335)	-	-	1,144	12,224	572,848
Investment in Non-US Emerging Markets Pool	108,837	28,255	(73)	-	(73)	-	-	177	1,728	138,924
	4,604,693	104,583	(104,583)	-	(2,104)	-	-	7,517	32,248	4,642,354
CYFD Trust Fund Non-Expendable										
Investment in US Large Cap Active Pool	177,502	-	-	-	(147)	-	-	425	1,761	179,541
Investment in US Core Bonds Pool	1,106,780	-	-	-	(490)	-	-	3,559	1,471	1,111,320
Investment in Non-US Developed Markets Pool	43,776	-	-	-	(26)	-	-	90	957	44,797
Investment in Non-US Emerging Markets Pool	10,947	-	-	-	(6)	-	-	14	138	11,093
	1,339,005	-	-	-	(669)	-	-	4,088	4,327	1,346,751
12/14/2012										

Change in Market Value

11/30/2012

Fund Name	Market Value 11/30/12	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 11/30/2012
CYFD Next Generation Fund										
Investment in US Large Cap Active Pool	177,502				(147)	-	-	425	1,761	179,541
Investment in US Core Bonds Pool	1,106,780				(490)	-	-	3,559	1,471	1,111,320
Investment in Non-US Developed Markets Pool	43,776				(26)	-	-	90	957	44,797
Investment in Non-US Emerging Markets Pool	10,947				(6)	-	-	14	138	11,093
	1,339,005	-	-	-	(669)	-	-	4,088	4,327	1,346,751
NM Higher Education										
Investment in US Large Cap Active Pool	6,538,767				(5,422)	-	-	15,664	64,864	6,613,873
Investment in US Large Cap Index Pool	6,564,484				(120)	-	-	4	51,781	6,616,149
Investment in US Mid/Small Cap Pool	3,466,613				(6,359)	-	-	5,536	16,807	3,482,597
Investment in US Core Bonds Pool	4,892,468				(2,166)	-	-	15,733	6,502	4,912,537
Investment in Non-US Developed Markets Pool	1,252,290				(749)	-	-	2,562	27,361	1,281,464
Investment in Non-US Emerging Markets Pool	648,548				(344)	-	-	836	8,177	657,217
	23,363,170	-	-	-	(15,160)	-	-	40,335	175,492	23,563,837
City of Las Cruces										
Investment in US Large Cap Active Pool	5,072,762				(4,206)	-	-	12,152	50,322	5,131,030
Investment in US Large Cap Index Pool	2,658,560				(49)	-	-	2	20,971	2,679,484
Investment in US Mid/Small Cap Pool	4,489,757				(8,236)	-	-	7,170	21,767	4,510,458
Investment in Non-US Developed Markets Pool	1,819,174				(1,088)	-	-	3,721	39,747	1,861,554
	14,040,253	-	-	-	(13,579)	-	-	23,045	132,807	14,182,526
Total Third Party Investors	567,608,700	6,748,371	(1,890,133)	-	(312,276)	-	-	1,177,587	3,854,432	577,193,629
Grand Total	15,902,447,225	52,663,212	(60,475,069)	-	(5,947,037)	-	-	27,554,761	116,465,556	16,032,708,747