

New Mexico

State Investment Council



Investment Holdings Report

June 30, 2012

FY 2012

Investment Holdings Report
June 30, 2012
FY 2012

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State Investment Council
Managed Net Assets
June 30, 2012

	Securities	Cash & Accrue Income	Other Assets & Liabilities	Net Assets	% of Total
Equities					
Domestic Equities:					
Large Cap Pools					
Large Cap Active Pool	2,129,080,176	57,466,847	4,816,265	2,191,363,295	14.27%
Large Cap Indexed Pool	2,719,753,152	3,346,386	(154,171)	2,722,945,367	17.74%
Large Cap Enhanced Indexed Pool	435,632,742	2,411,453	(186,871)	437,857,324	2.85%
Total Large Cap Equities	5,284,466,070	63,224,686	4,475,223	5,352,165,986	34.86%
Small/Mid Cap Pool					
Mid/Small Cap Pool	873,863,585	33,604,603	(99,069)	907,369,119	5.91%
Total Small/Mid Cap Equities	873,863,585	33,604,603	(99,069)	907,369,119	5.91%
University Equities	5,064,892			5,064,892	0.03%
Total Domestic Equities	6,163,394,547	96,829,289	4,376,154	6,264,599,997	40.81%
International Pools					
Non-US Developed Markets	1,157,774,803	8,260,063	(2,245,583)	1,163,789,284	7.58%
Non-US Emerging Markets	864,891,955	21,301,813	1,636,935	887,830,703	5.78%
Total International Equities	2,022,666,758	29,561,876	(608,648)	2,051,619,987	13.36%
Total Equities	8,186,061,305	126,391,165	3,767,506	8,316,219,984	54.17%
Fixed Income					
Core Bonds Pool	2,994,136,458	84,852,397	(511,987,813)	2,567,001,042	16.72%
Credit & Structured Finance	597,688,206	106,922,046		704,610,252	4.59%
Total Fixed Income	3,591,824,664	191,774,443	(511,987,813)	3,271,611,294	21.31%
Other Securities and Cash		327,530,306	71,369,518	398,899,824	2.60%
Real Estate	689,825,738			689,825,738	4.49%
Real Assets	32,052,875	488,773		32,541,648	0.21%
US Treasuries	-			-	0.00%
Absolute Return	881,742,912	6,340,987		888,083,905	5.79%
Private Equity	1,751,359,469			1,751,359,469	11.41%
Stock Distributions/Private Equity	2,643,628			2,643,628	0.02%
Total Managed Net Assets	15,135,510,591	652,525,674	(436,850,789)	15,351,185,490	100.00%

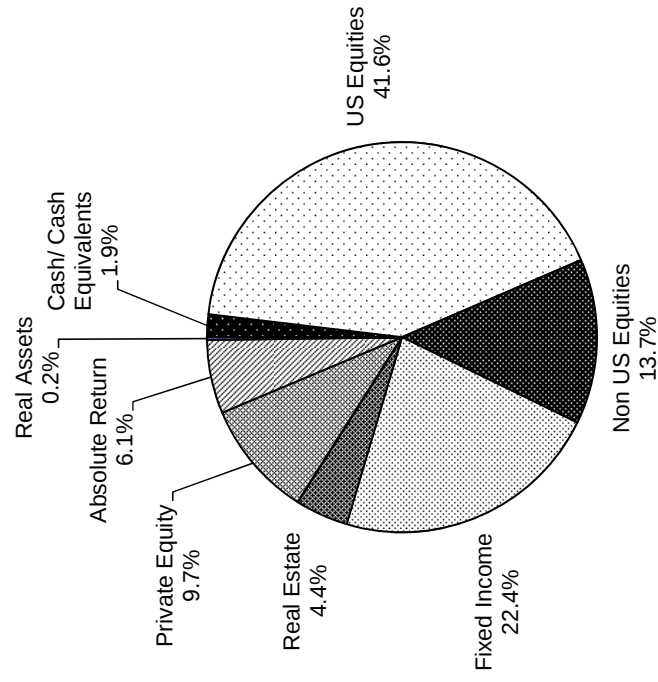
Land Grant Permanent Fund
June 30, 2012

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	202,102,986	1.88%	0.00%
Equities:			
Large Cap Active Pool	1,084,348,760	10.07%	
Large Cap Index Pool	2,451,365,420	22.80%	
Large Cap Enhanced Indexed Pool	394,071,592	3.67%	
Small/Mid Cap Active Pool	547,762,702	5.09%	
Total US Equities	4,477,548,474	41.64%	43.00%
Non-US Developed Markets Pool	838,053,718	7.79%	5.00%
Non-US Emerging Markets Pool	633,881,952	5.90%	10.00%
Total Non-US Equities	1,471,935,670	13.69%	15.00%
Total Equities	5,949,484,144	55.33%	58.00%
Core Bonds	1,849,036,666	17.20%	14.00%
Credit & Structured Finance	556,897,071	5.18%	6.00%
Total Fixed Income	2,405,933,737	22.38%	20.00%
Real Estate	471,869,093	4.39%	6.00%
Real Assets	24,406,236	0.23%	1.00%
Private Equity:			
Private Equity National	1,042,105,059	9.69%	10.00%
Private Equity New Mexico	-	-	
Stock Distributions/Private Equity	1,558,668	0.01%	
Total Private Equity	1,043,663,727	9.70%	10.00%
Absolute Return	654,642,533	6.09%	6.00%
Total Fund Net Assets	10,752,102,456	100%	100%

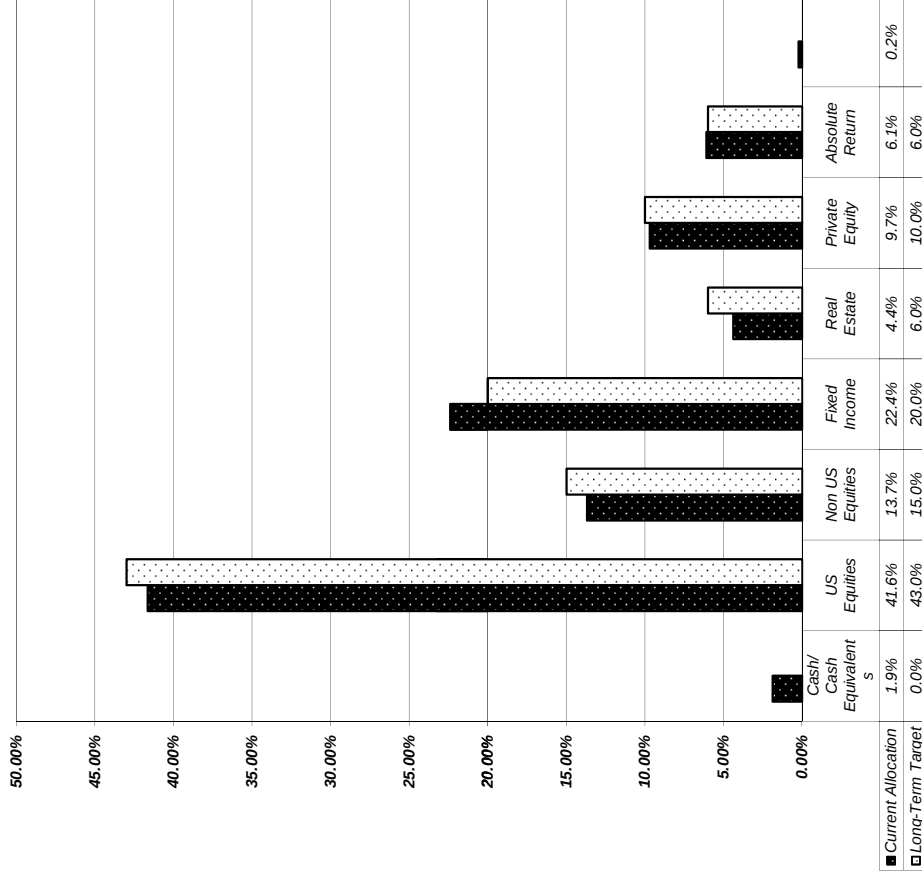
Land Grant Permanent Fund

June 30, 2012

Current Allocation



Current Allocation Compared to Long-Term Target



Severance Tax Permanent Fund

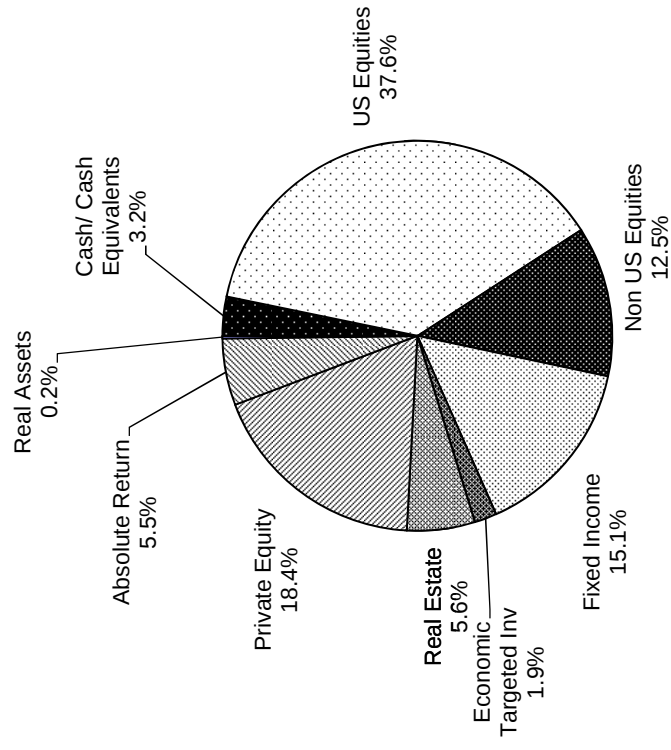
June 30, 2012

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	125,321,246	3.24%	0.00%
Equities:			
Large Cap Active Pool	977,716,665	25.29%	
Large Cap Index Pool	133,684,147	3.46%	
Large Cap Enhanced Indexed Pool	43,785,733	1.13%	
Small/Mid Cap Active Pool	294,700,291	7.62%	
University Equities	5,064,892	0.13%	
Total US Equities	1,454,951,729	37.63%	43.00%
Non-US Developed Markets Pool	268,350,633	6.94%	
Non-US Emerging Markets Pool	213,421,755	5.52%	
Total Non-US Equities	481,772,388	12.46%	15.00%
Total Equities	1,936,724,116	50.09%	58.00%
Core Bonds	434,143,116	11.23%	14.00%
Credit & Structured Finance	147,711,698	3.82%	6.00%
Total Fixed income	581,854,814	15.05%	20.00%
Economically Targeted Invest.	71,369,518	1.85%	0.00%
Real Estate	217,956,646	5.64%	6.00%
Real Assets	8,135,412	0.21%	
Private Equity:			
Private Equity National	504,665,957	13.05%	
Private Equity New Mexico	204,588,453	5.29%	
Stock Distributions/Private Equity	1,084,959	0.03%	
Total Private Equity	710,339,369	18.37%	10.00%
Absolute Return	214,359,752.00	5.54%	6.00%
Total Fund Net Assets	3,866,060,873	100.0%	100.0%

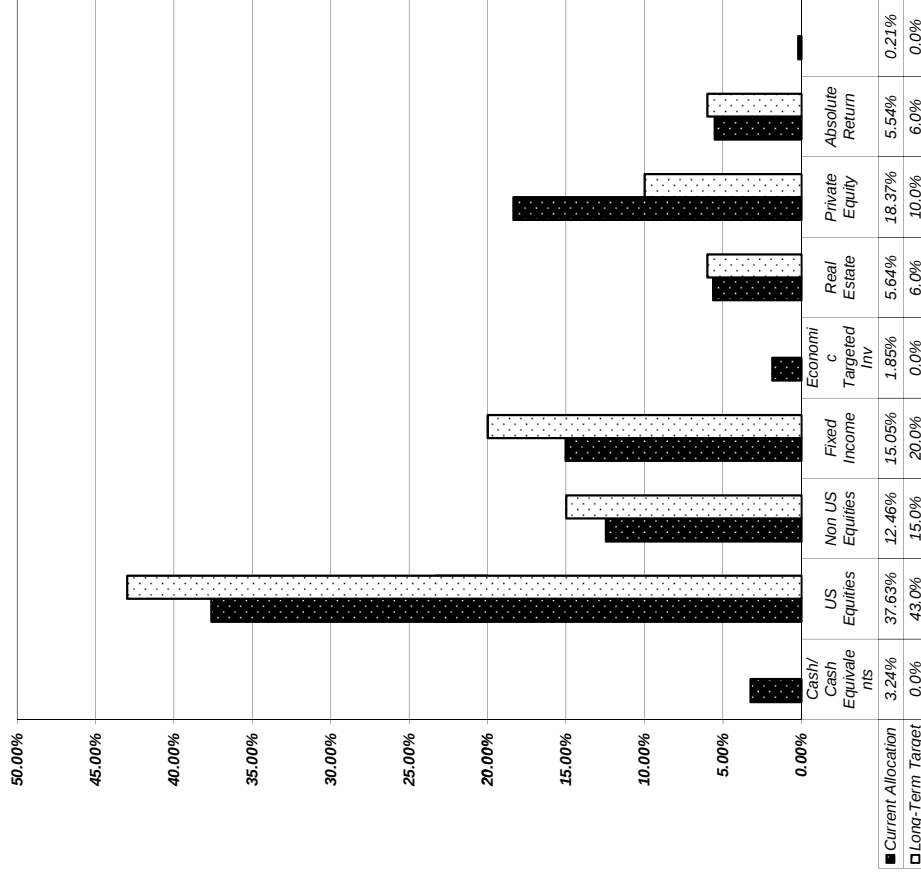
Severance Tax Permanent Fund

June 30, 2012

Current Allocation



Current Allocation Compared to Long-Term Target



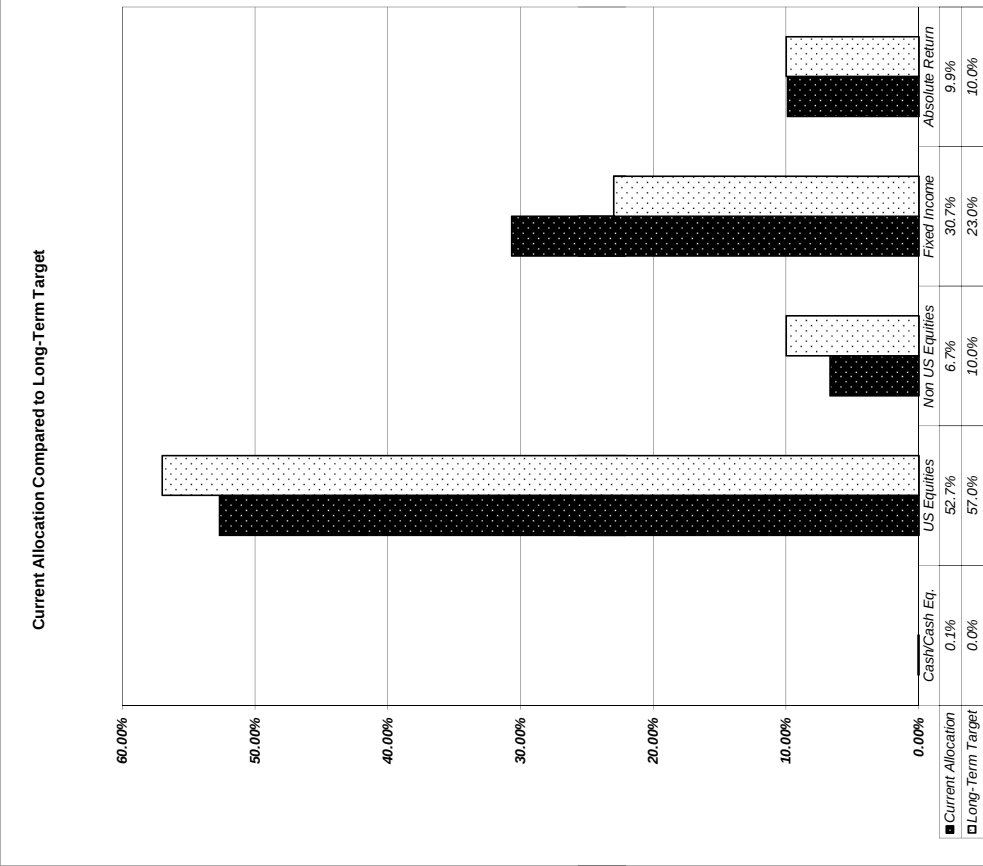
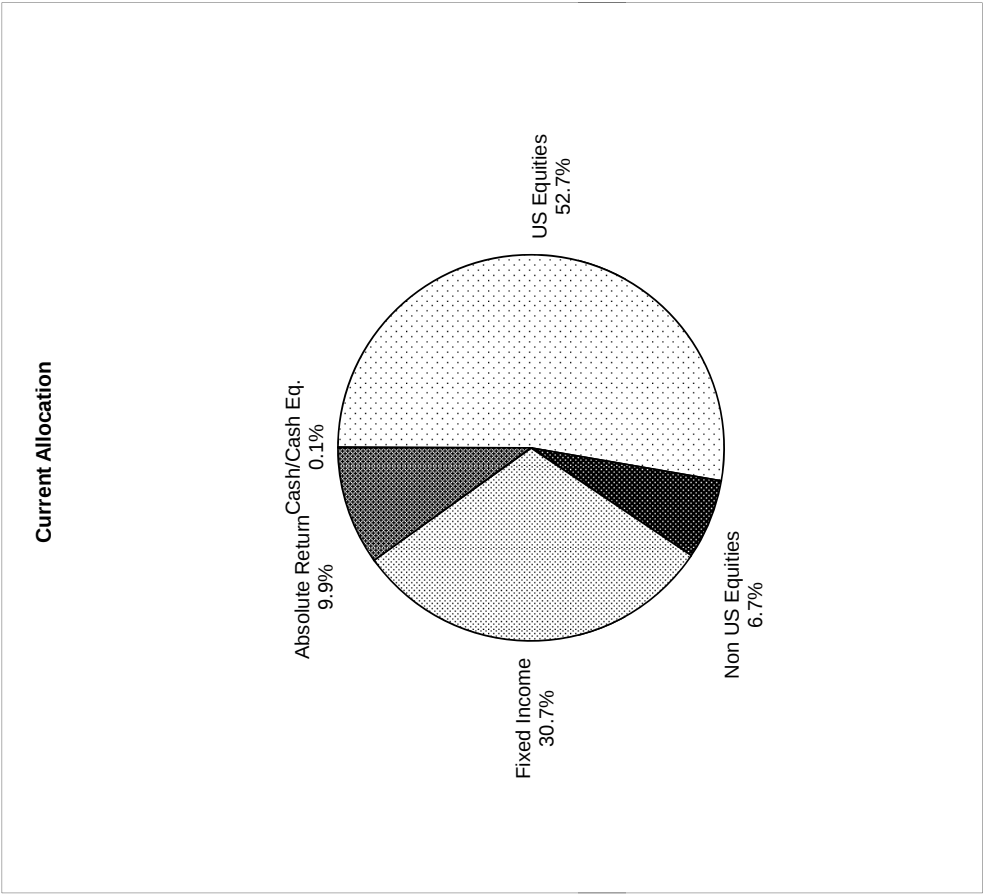
Tobacco Settlement Permanent Fund

June 30, 2012

	Market Value	% of Net Assets		Long-Term Target
Cash / Cash Equivalents / Accruals	86,700	0.06%		
Equities:				
Large Cap Active Pool	42,737,268	28.69%		
Large Cap Index Pool	23,286,843	15.63%	44.32%	46.00%
Small/Mid Cap Active Pool	<u>12,441,710</u>	<u>8.35%</u>	<u>8.35%</u>	<u>11.00%</u>
Total US Equities	78,465,821	52.67%		57.00%
Non-US Developed Markets Pool	6,865,152	4.61%		7.0%
Non-US Emerging Markets Pool	<u>3,098,465</u>	<u>2.08%</u>		<u>3.0%</u>
Total Non-US Equities	<u>9,963,617</u>	<u>6.69%</u>		<u>10.00%</u>
Total Equities	88,429,438	59.36%		67.00%
Core Bonds	45,716,591	30.69%		23.0%
Absolute Return	<u>14,744,875</u>	<u>9.90%</u>		10.00%
Total Fund Net Assets, excl. cash	<u>148,890,904</u>	<u>100.00%</u>		<u>100.00%</u>
Total Fund Net Assets	<u><u>148,977,604</u></u>			

Tobacco Settlement Permanent Fund

June 30, 2012



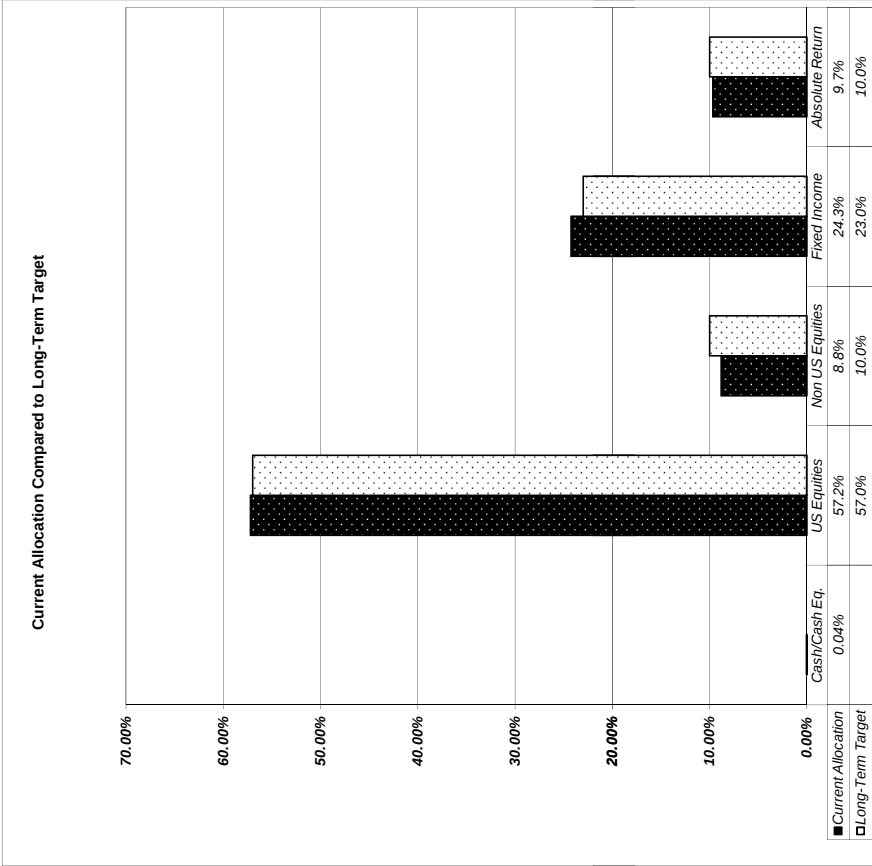
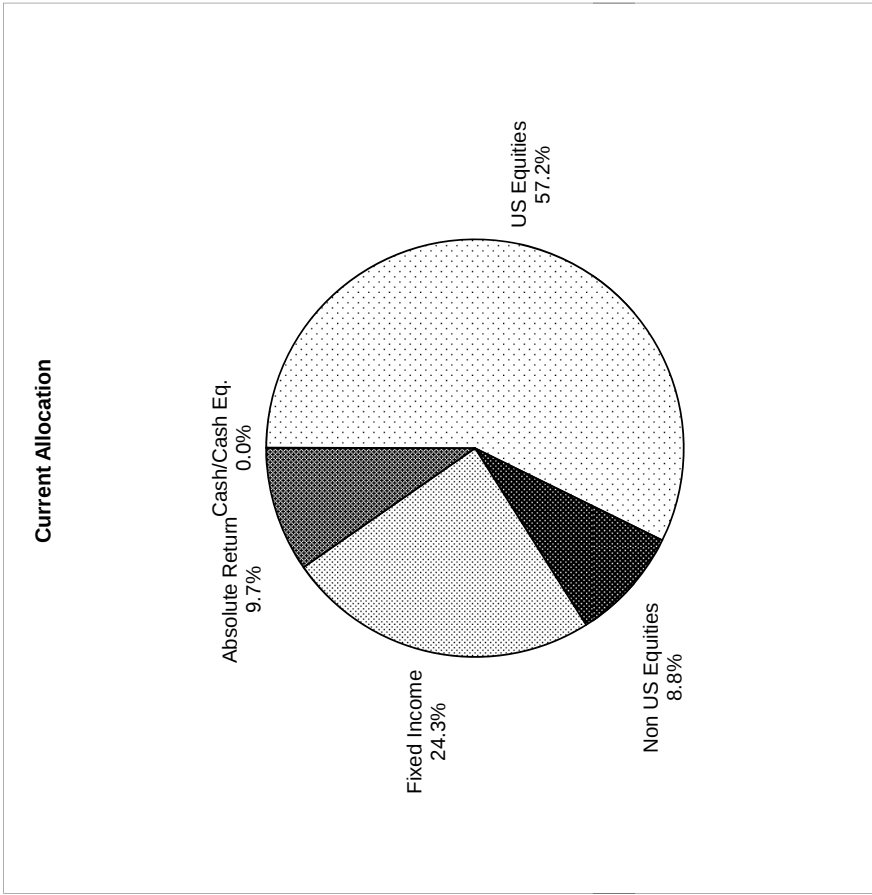
Water Permanent Fund

June 30, 2012

	Market Value	% of Net Assets		Long-Term Target
Cash / Cash Equivalents / Accruals	19,392	0.04%		
Equities:				
Large Cap Active Pool	20,796,996	46.33%	46.33%	46.0%
Small/Mid Cap Active Pool	<u>4,889,928</u>	10.89%	10.89%	<u>11.00%</u>
Total US Equities	25,686,924	57.22%		57.00%
Non-US Developed Markets Pool	2,810,433	6.26%		7.0%
Non-US Emerging Markets Pool	<u>1,144,018</u>	2.55%		3.0%
Total Non-US Equities	<u>3,954,451</u>	8.81%		10.00%
Total Equities	29,641,375	66.03%		67.00%
Core Bonds	10,887,845	24.26%		23.0%
Absolute Return	<u>4,337,851</u>	9.66%		10.00%
Total Fund Net Assets, excl. cash	<u>44,867,071</u>	<u>99.99%</u>		<u>100.00%</u>
Total Fund Net Assets	<u><u>44,886,463</u></u>			

Water Fund

June 30, 2012



Third Party
June 30, 2012

	Market Value	% of Net Assets
Cash / Cash Equivalents	0	0.00%
Equities:		
Large Cap Active Pool	65,763,552	12.20%
Large Cap Active ETF Pool	0	0.00%
Large Cap Index Pool	114,610,398	21.26%
Large Cap Index ETF Pool	-	0.00%
Small/Mid Cap Active Pool	47,574,687	8.82%
Small/Mid Cap Active ETF Pool	-	0.00%
Total US Equities	227,948,637	42.28%
Non-US Developed Markets Pool	47,709,393	8.85%
Non-US Emerging Markets Pool	36,284,454	6.73%
Total Non-US Equities	<u>83,993,847</u>	<u>15.58%</u>
Total Equities	311,942,484	57.86%
Core Bonds	227,218,287	42.14%
Total Third Party Ownership	<u><u>539,160,771</u></u>	<u><u>100.00%</u></u>

Third Party Investors Allocation by Pool
June 30, 2012

	Large Cap Active	Large Cap Index	Core Bond Pool	Non-US Emerging Pool	Small/Mid Cap Pool	Non US Developed Markets Pool	Large Cap Active - ETF Pool	Large Cap Index - ETF Pool	Small/Mid Cap - ETF Pool	Total Investments
NMMI Trust Scholarship	-	1,894,382	1,736,259	127,627	511,883	530,101	-	-	-	4,800,252
NMMI Legislative Scholarship	-	3,373,436	3,193,252	201,249	897,883	884,074	-	-	-	8,549,894
NMMI Patterson Account	-	1,501,257	1,423,422	89,882	399,154	394,338	-	-	-	3,808,053
NMMI Capital Outlay	-	515,889	488,754	30,735	137,085	135,402	-	-	-	1,307,865
NMMIT Employee Benefit Trust	-	449,591	265,547	-	91,884	72,410	-	-	-	879,432
NMIMT Plant/Debt/Allocated Fund	-	-	13,008,671	-	-	-	-	-	-	13,008,671
NMIMT Endowment Fund	-	11,509,310	10,856,700	-	-	-	-	-	-	22,366,010
NM Tech Research Fund	-	10,853,482	3,523,968	-	-	-	-	-	-	14,377,450
NMMI LFC/VCM	-	1,724,617	1,634,148	103,818	460,886	461,542	-	-	-	4,385,011
NM School for the Visually Handicapped	698,445	-	4,659,014	774,304	735,699	610,971	-	-	-	7,478,433
NM Retiree Health Care Authority	31,331,006	30,037,992	86,755,599	27,067,713	22,532,434	31,909,576	-	-	-	229,634,320
NM Commissioner of Public Lands-O&G	2,611,432	2,396,994	5,462,264	-	-	-	-	-	-	10,470,690
NM Game and Fish Department	-	354,285	409,524	54,668	113,411	57,473	-	-	-	989,361
Eastern NM University	-	3,622,740	1,996,461	70,885	1,043,496	673,917	-	-	-	7,407,499
ISC-Improvement to the Rio Grande	604,513	-	707,774	-	-	-	-	-	-	1,312,287
ISC-Improvement Works Construction	9,235,386	-	7,407,749	-	-	-	-	-	-	16,643,135
PRC-Patients' Comp Fund	-	6,650,104	24,983,855	2,051,939	1,774,043	2,157,747	-	-	-	37,617,688
LACCIPPERMANENT	5,527,638	5,626,018	5,458,051	1,123,878	4,032,568	2,832,901	-	-	-	24,601,054
LACCEMETERY	153,323	156,070	151,771	31,067	111,947	78,734	-	-	-	682,912
LACGENFUN	4,084,692	4,157,579	4,056,748	848,051	2,970,297	2,103,087	-	-	-	18,220,454
NMMFA - General Fund	-	3,703,916	18,611,938	-	-	-	-	-	-	22,315,854
NMMFA IFT Hou	-	-	9,240,958	-	-	-	-	-	-	9,240,958
NMPSIA - Benefits	-	9,677,572	8,070,260	1,759,771	2,348,555	1,013,816	-	-	-	22,869,974
NMPSIA - Risk	-	6,451,680	5,380,270	1,173,153	1,565,684	675,889	-	-	-	15,246,676
NMHU Endowment	-	1,095,222	912,655	104,855	301,044	158,589	-	-	-	2,572,365
Springer	-	34,176	21,749	30,984	30,797	27,563	-	-	-	145,269
CYFD Trust Fund Non-Expendable	170,834	-	1,059,265	10,452	-	40,633	-	-	-	1,281,184
CYFD Next Generation Fund	170,834	-	1,059,265	10,452	-	40,633	-	-	-	1,281,184
NMHED	6,293,192	6,280,523	4,682,396	618,971	3,274,717	1,161,984	-	-	-	22,311,783
City of Las Cruces	4,882,257	2,543,563	-	-	4,241,220	1,688,013	-	-	-	13,355,053
Total	65,763,552	114,610,398	227,218,287	36,284,454	47,574,687	47,709,393	-	-	-	539,160,771

Change in Market Value

06/30/12

Fund Name	Market Value As of 5/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 06/30/12
By Asset Class:										
Investment Pools Assets: *										
US Large Cap Active Pool	1,687,085,187	500,000	-	425,000,000	(487,753)	-	-	3,154,609	76,111,257	2,191,363,300
US Large Cap Index Pool	3,047,206,511	500,000	-	(425,000,000)	(154,171)	-	-	(181,333)	100,574,359	2,722,945,366
US Large Cap Enhanced Index Pool	426,526,810	-	-	-	-	-	-	636,083	10,694,431	437,857,324
US Mid/Small Cap Pool	878,689,611	400,000	-	-	(1,303,002)	-	-	884,230	28,698,279	907,369,118
US Core Bonds Pool	2,549,365,908	1,488,916	(700,000)	-	(1,317,189)	-	-	8,481,941	9,681,464	2,567,001,040
Credit & Structured Finance	709,956,727	-	-	(6,000,000)	-	-	-	3,041,151	(2,387,630)	704,610,248
Non-US Developed Markets Pool	1,087,725,848	600,000	-	-	(717,770)	-	-	2,537,319	73,643,887	1,163,789,284
Non-US Emerging Markets Pool	860,732,343	600,000	-	-	(558,622)	-	-	4,931,411	22,125,572	887,830,704
Absolute Return Pool	894,261,087	-	-	-	-	-	-	12,393	(6,189,575)	888,083,905
Private Equity Pool	66,500,651	-	-	1,791,791	-	-	-	-	3,202,208	71,494,650
Real Estate Pool	75,038,276	-	-	-	-	-	-	362,024	4,341,520	79,741,820
Real Asset Pool	30,513,057	-	-	2,250,000	-	-	-	-	(221,409)	32,541,648
Total investment pools	12,313,602,016	4,088,916	(700,000)	(1,958,209)	(4,538,507)	-	-	23,859,828	320,274,363	12,654,628,407
Fund-Specific Assets:										
Land Grant Permanent Fund: **										
Cash and accruals	188,519,382	49,083,662	(46,118,193)	(3,031,343)	(600,136)	14,249,335	-	293	-	202,103,000
Private Equity	948,679,320	-	-	-	-	(13,634,226)	-	3,140,858	50,298,120	988,484,072
Stock Distributions/Private Equity	1,628,717	-	-	-	-	(132,795)	-	-	62,746	1,558,668
Real Estate	400,535,613	-	-	-	-	(482,314)	-	1,397,440	10,611,989	412,062,728
Severance Tax Permanent Fund: **										
Cash and accruals	17,568,689	103,888,028	(15,285,292)	4,989,552	(177,357)	14,071,238	-	266,356	-	125,321,214
Economically Targeted Investments (ETI's)	71,379,401	-	-	-	-	(29,650)	-	20,031	(264)	71,369,518
Private Equity	657,272,630	-	-	-	-	(13,597,063)	-	1,554,326	46,150,856	691,380,749
Stock Distributions/Private Equity	1,098,599	-	-	-	-	(44,759)	-	(470)	31,590	1,084,960
University Equities	4,954,003	-	-	-	-	450	-	9,183	101,256	5,064,892
Real Estate	192,572,073	-	-	-	-	(400,216)	-	652,963	5,196,370	198,021,190
Tobacco Settlement Permanent Fund: **										
Cash and accruals	39,407,578	-	(39,320,878)	-	-	-	-	-	-	86,700
Water Fund **										
Cash and accruals	19,392	-	-	-	-	-	-	-	-	19,392
Grand Totals	14,837,237,413	157,060,606	(101,424,363)	-	(5,316,000)	-	-	30,900,808	432,727,026	15,351,185,490

* Detail by investment manager presented on the following two pages.

** The assets listed for each permanent fund on the schedule do not include investments in the equity and bond pools. The permanent funds' investments in the equity and bond pools are included in the pool totals along with all of the other investors and are specifically allocated to each investor on the succeeding pages of this report. The cash, bonds, private equity, and distributions from private equity listed here are held individually in each permanent fund.

Change in Market Value 06/30/12										
Fund Name	Market Value As of 5/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 06/30/12

Investment Pools Detail by Manager (Benchmark):

US Large Cap Active Pool:										
SIC Managed Large Cap Active (S&P 500 Index)	436,024,687							553,607	10,329,399	446,907,693
Clear Bridge Citigroup (S&P 500 Index)	173,805									173,805
Hester Capital (S&P 500 Index)	1,161									1,161
Thornburg Investment (S&P 500 Index)	70,419									70,419
Lombardia Capital (Russell 1000 Value Index)	622,509							308,416	6,734,414	425,843,127
JP Morgan Asset Mgmt (Russell 1000 Growth Index)	418,800,297							111,453	5,704,134	206,648,972
T. Rowe Price (Russell 1000 Growth Index)	200,333,385	500,000		425,000,000				816,767	25,763,708	451,580,475
Brown Brothers Harriman (Russell 1000 Index)								1,364,366	27,579,602	662,503,594
Wellington Mgmt Co. (Russell 1000 Value Index)	633,559,626							2,601,002	65,781,858	1,747,444,062
Total externally managed US Large Cap Active funds	1,253,561,202	500,000	-	425,000,000	-	-	-	-	-	
Sub - Total US Large Cap Active Pool	1,689,585,890	500,000	-	425,000,000	-	-	-	3,154,609	76,111,257	2,194,351,756
Management Fees	(2,500,713)				(487,753)					(2,988,466)
Total US Large Cap Active Pool	1,687,085,177	500,000	-	425,000,000	(487,753)	-	-	3,154,609	76,111,257	2,191,363,290
US Large Cap Index Pool:										
SIC Managed Large Cap Index (S&P 500 Index)	273,469								(8,608)	264,861
Northern Trust Russell 1000	3,045,141,710	500,000		(425,000,000)				(181,488)	100,583,529	2,721,043,751
Northern Trust Transition Account	1,791,332							155	(562)	1,790,925
Sub - Total US Large Cap Index Pool	3,047,206,511	500,000	-	(425,000,000)		-	-	(181,333)	100,574,359	2,723,099,537
Management Fees	-				(154,171)					(154,171)
Total US Large Cap Index Pool	3,047,206,511	500,000	-	(425,000,000)	(154,171)	-	-	(181,333)	100,574,359	2,722,945,366
Enhanced Index Pool										
Pan Agora (Russell 1000 Index)	426,526,810							636,083	10,694,431	437,857,324
Total US Enhanced Index Pool	426,526,810	-	-	-	-	-	-	636,083	10,694,431	437,857,324
US Mid/Small Cap Pool:										
Blackrock (Russell Smallcap Index)	147,518,920	400,000						338,744	7,029,344	155,287,008
Cortina (Russell Smallcap Growth Index)	219,642,248							33,104	11,275,191	230,950,543
Denver (Russell Midcap Growth Index)	116,631,830							102,617	(461,012)	116,273,435
Donald Smith (Russell Smallcap Value Index)	204,689,262							196,739	7,352,923	212,238,924
Seizert Partners (Russell Midcap Index)	191,396,606							213,026	3,501,833	195,111,465
Sub-Total Mid/Small Cap Funds	879,878,866	400,000	-	-	-	-	-	884,230	28,698,279	909,861,374
Management Fees	(1,189,255)				(1,303,002)					(2,492,257)
Total Mid/Small Cap Pool	878,689,611	400,000	-	-	(1,303,002)	-	-	884,230	28,698,279	907,369,118
Total US Equities in Investment Pools	6,466,034,919	1,400,000	-	-	(1,944,926)	-	-	5,129,672	226,772,757	6,697,392,422
US Core Bonds Pool										
US Core Bonds Pool	2,518,323	1,488,916	(700,000)					2,425	(97)	3,309,567
PIMCO Barclays (Universal Bond Index)	1,250,849,404							3,694,953	2,240,044	1,256,784,401
Prudential Barclays Universal (Bond Index)	649,860,487							2,305,789	3,992,963	656,159,239
Loomis Sayles Barclays (Universal Bond Index)	648,753,538							2,478,774	3,448,554	654,680,866
Sub - Total Core Bonds Pool	2,551,981,752	1,488,916	(700,000)	-	-	-	-	8,481,941	9,681,464	2,570,934,073
Securities Lending Value Adjustment	(2,615,844)				(1,317,189)					(3,933,033)
Total US Core Bonds Pool	2,549,365,908	1,488,916	(700,000)	-	(1,317,189)	-	-	8,481,941	9,681,464	2,567,001,040
Credit & Structured Finance										
Cash	157,621,313									
Equity LP Interests	552,335,416			(48,097,618)				3,041,151	(2,387,630)	109,523,695
Total CDO Equity Pool	709,956,728	-	-	42,097,618	(6,000,000)	-	-	3,041,151	(2,387,630)	595,086,555
Total Fixed Income in Investment Pools	3,259,322,636	1,488,916	(700,000)	(6,000,000)	(1,317,189)	-	-	11,523,092	7,293,834	3,271,611,289

Change in Market Value

06/30/12

Fund Name	Market Value As of 5/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 06/30/12
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Investment Pools Detail by Manager (Benchmark) (continued):

Absolute Return

Cash Account	6,328,593							12,393		6,340,986
Austin Capital	15,260,505								272,957	15,533,462
Crestline Enchantment	319,144,819								894,457	320,039,276
Crestline Offshore Recovery	18,202,475								50,223	18,252,698
Mariner Select LP	260,982,060								(3,765,437)	257,216,623
Altair Stars LP	201,097									201,097
Preferred LP	6,776,376									6,776,376
EIM	213,185									213,185
AAM High Desert	267,151,974							12,393	(3,641,775)	263,510,199
Total Hedge Funds	894,261,084								(6,189,575)	888,083,902

Total US Assets in Investment Pools

	10,619,618,639	2,888,916	(700,000)	(6,000,000)	(3,262,115)	-	-	16,665,157	227,877,016	10,857,087,613
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Non-US Developed Markets Pool (externally managed):

Alliance Bernstein (MSCI - EAFE Index)	1,088,624,841	600,000						2,531,705	73,642,917	1,165,399,463
SIC Tax Reclaims	471,064								970	472,034
SIC (Formerly Simms Capital) (MSCI - EAFE Index)	158,630							5,614		164,244
Management Fees	(1,528,688)								(717,770)	(2,246,458)
Total Non-US Developed Markets Pool	1,087,725,847	600,000						2,537,319	73,643,887	1,163,789,283

Non-US Emerging Markets Pool (externally managed):

Alliance Bernstein (MSCI Emerg Mkts Free Index)	720,254,515	600,000						3,198,490	16,612,572	740,665,577
Non US SIC Managed	141,436,923							1,732,921	5,513,000	148,682,844
Management Fees	(959,096)								(558,622)	(1,517,718)
Total Non-US Emerging Markets Pool	860,732,342	600,000						4,931,411	22,125,572	887,830,703

Private Equity Pool

	66,500,651			1,791,791					3,202,208	71,494,650
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Real Estate Pool

	75,038,276							362,024	4,341,520	79,741,820
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Real Asset Pool

	30,513,057			2,250,000					(221,409)	32,541,648
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Total Non-US Equities in Investment Pools

	1,948,458,189	1,200,000				(1,276,392)		7,468,730	95,769,459	2,051,619,986
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Total Internally Managed Assets

	436,024,687							553,607	10,329,399	446,907,693
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Total Externally Managed Assets

	11,877,577,314	4,088,916	(700,000)	(1,958,209)	(4,538,507)			23,306,221	309,944,964	12,207,720,699
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Total Assets in Investment Pools

	12,313,602,001	4,088,916	(700,000)	(1,958,209)	(4,538,507)			23,859,828	320,274,363	12,654,628,392
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Change in Market Value
06/30/12

Fund Name	Market Value As of 5/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 06/30/12
Permanent Funds:										
Land Grant Permanent Fund:										
Cash and accruals	188,519,368	49,083,662	(46,118,193)	(3,031,343)	(600,136)	14,249,335	-	293	-	202,102,986
Private Equity	948,679,320	-	-	-	-	(13,634,226)	-	3,140,858	50,298,120	988,484,072
Private Equity Pool	49,875,487	-	-	1,343,843	-	-	-	-	2,401,657	53,620,987
Stock Distributions/Private Equity	1,628,717	-	-	-	-	(132,795)	-	-	62,746	1,558,668
Real Estate	400,535,613	-	-	-	-	(482,314)	-	1,397,440	10,611,989	412,062,728
Real Estate Pool	56,278,707	-	-	-	-	-	-	271,518	3,256,140	59,806,365
Real Asset Pool	22,884,793	-	-	1,687,500	-	-	-	-	(166,057)	24,406,236
Absolute Return Pool	659,195,979	-	-	-	-	-	-	9,135	(4,562,581)	654,642,533
US Large Cap Active Pool	747,867,111	-	-	297,500,000	(241,354)	-	-	1,560,990	37,662,013	1,084,348,760
US Large Cap Index Pool	2,658,624,180	-	-	(297,500,000)	(138,794)	-	-	(163,247)	90,543,281	2,451,365,420
US Large Cap Enhanced Index Pool	383,874,129	-	-	-	-	-	-	572,475	9,624,988	394,071,592
US Mid/Small Cap Pool	530,690,868	-	-	-	(786,599)	-	-	17,324,639	547,762,702	547,762,702
US Mid/Small Cap Pool	1,836,902,176	-	-	-	(948,784)	-	-	6,109,623	6,973,651	1,849,036,666
Credit & Structured Finance	556,380,552	-	-	-	-	-	-	2,403,614	(1,887,095)	556,897,071
Non-US, Developed Markets Pool	783,711,914	-	-	-	(516,872)	-	-	1,827,143	53,031,533	838,053,718
Non-US Emerging Markets Pool	614,962,992	-	-	-	(398,838)	-	-	3,520,866	15,796,932	633,881,952
Total - Land Grant Permanent Fund	10,440,611,906	49,083,662	(46,118,193)	-	(3,631,377)	-	-	21,184,502	290,971,956	10,752,102,456
Severance Tax Permanent Fund:										
Cash and accruals	17,568,721	103,888,028	(15,285,292)	4,989,552	(177,357)	14,071,238	-	266,356	-	125,321,246
Economically Targeted Investments (ETI's)	71,379,401	-	-	-	-	(29,650)	-	20,031	(264)	71,369,518
Private Equity	657,272,630	-	-	-	-	(13,597,063)	-	1,554,326	46,150,856	691,380,749
Private Equity Pool	16,625,162	-	-	-	-	-	-	-	800,551	17,873,661
University Equities	4,954,003	-	-	447,948	-	450	-	9,183	101,256	5,064,892
Real Estate	192,572,073	-	-	-	-	(400,216)	-	652,963	5,196,370	198,021,190
Real Estate Pool	18,759,570	-	-	-	-	-	-	90,506	1,085,380	19,935,456
Real Asset Pool	7,628,264	-	-	562,500	-	-	-	-	(55,352)	8,135,412
Absolute Return Pool	215,850,756	-	-	-	-	-	-	2,991	(1,493,995)	214,359,752
US Large Cap Active Pool	815,068,376	-	-	127,500,000	(217,620)	-	-	1,407,486	33,958,423	977,716,665
US Large Cap Index Pool	256,262,896	-	-	(127,500,000)	(7,569)	-	-	(8,903)	4,937,723	133,684,147
US Large Cap Enhanced Index Pool	42,652,682	-	-	-	-	-	-	63,608	1,069,443	43,785,733
US Mid/Small Cap Pool	285,515,520	-	-	-	(423,196)	-	-	287,185	9,320,782	294,700,291
US Core Bonds Pool	431,294,006	-	-	(6,000,000)	(222,769)	-	-	1,434,505	1,637,374	434,143,116
Credit & Structured Finance	153,574,696	-	-	-	-	-	-	637,537	(500,535)	147,711,698
Non-US, Developed Markets Pool	250,950,008	-	-	-	(165,506)	-	-	585,064	16,981,067	268,350,633
Non-US Emerging Markets Pool	207,051,930	-	-	-	(134,285)	-	-	1,185,440	5,318,670	213,421,755
Total - Severance Tax Permanent Fund	3,646,079,293	103,888,028	(15,285,292)	-	(1,348,302)	-	-	8,187,808	124,539,339	3,866,060,874
Tobacco Settlement Permanent Fund										
Cash and accruals	39,407,578	-	-	-	-	-	-	-	-	86,700
Absolute Return Pool	14,847,435	-	(39,320,878)	-	-	-	-	206	(102,766)	14,744,875
US Large Cap Active Pool	41,200,889	-	-	-	(9,512)	-	-	61,523	1,484,368	42,737,268
US Large Cap Index Pool	22,429,592	-	-	-	(1,318)	-	-	860,120	23,286,843	23,286,843
US Mid/Small Cap Pool	12,053,947	-	-	-	(17,867)	-	-	12,124	393,506	12,441,710
US Core Bonds Pool	45,416,571	-	-	-	(23,458)	-	-	151,058	172,420	45,716,591
Non-US, Developed Markets Pool	6,419,995	-	-	-	(4,234)	-	-	14,968	434,423	6,865,152
Non-US Emerging Markets Pool	3,005,988	-	-	-	(1,950)	-	-	17,210	77,217	3,098,465
Total - Tobacco Settlement Permanent Fund	184,781,995	-	(39,320,878)	-	(58,339)	-	-	255,538	3,319,288	148,977,604
Water Permanent Fund										
Cash and accruals	19,392	-	-	-	-	-	-	-	-	19,392
Absolute Return Pool	4,368,023	-	-	-	(4,629)	-	-	61	(30,233)	4,337,851
US Large Cap Active Pool	20,049,357	-	-	-	(7,022)	-	-	29,939	722,329	20,796,996
US Mid/Small Cap Pool	4,737,526	-	-	-	(5,587)	-	-	4,765	4,889,928	4,889,928
US Core Bonds Pool	10,816,392	-	-	-	(1,733)	-	-	35,976	41,064	10,887,845
Non-US, Developed Markets Pool	2,628,196	-	-	-	(720)	-	-	6,127	177,843	2,810,433
Non-US Emerging Markets Pool	1,109,874	-	-	-	-	-	-	6,354	28,510	1,144,018
Total - Water Permanent Fund	43,728,760	-	-	-	(19,691)	-	-	83,222	1,094,172	44,886,463
Total Permanent Funds	14,315,201,955	152,971,690	(100,724,363)	-	(5,057,709)	-	-	29,711,070	419,924,755	14,812,027,398

Change in Market Value

06/30/12

Fund Name	Market Value As of 5/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 06/30/12
Third Party Investors:										
NMMI Trust Scholarship										
Investment in US Large Cap Index Pool	1,824,646				(107)	-	-	(126)	69,971	1,894,384
Investment in US Mid/Small Cap Pool	495,932				(735)	-	-	499	16,190	511,886
Investment in US Core Bonds Pool	1,724,820				(891)	-	-	5,737	6,548	1,736,214
Investment in Non-US Developed Markets Pool	495,722				(327)	-	-	1,156	33,544	530,095
Investment in Non-US Emerging Markets Pool	123,837				(80)	-	-	709	3,181	127,647
	4,664,957	-	-	-	(2,140)	-	-	7,975	129,434	4,800,226
NMMI Legislative Scholarship										
Investment in US Large Cap Index Pool	3,248,468				(191)	-	-	(225)	124,601	3,372,653
Investment in US Mid/Small Cap Pool	869,708				(1,289)	-	-	875	28,398	897,692
Investment in US Core Bonds Pool	3,173,182				(1,639)	-	-	10,551	12,043	3,194,137
Investment in Non-US Developed Markets Pool	608,159				(545)	-	-	1,927	55,944	665,485
Investment in Non-US Emerging Markets Pool	413,431				(127)	-	-	1,118	5,015	419,437
	8,312,948	-	-	-	(3,791)	-	-	14,246	226,001	8,549,404
NMMI Patterson Account										
Investment in US Large Cap Index Pool	1,445,999				(85)	-	-	(100)	55,450	1,501,264
Investment in US Mid/Small Cap Pool	386,691				(573)	-	-	389	12,624	399,131
Investment in US Core Bonds Pool	1,414,095				(730)	-	-	4,703	5,368	1,423,436
Investment in Non-US Developed Markets Pool	368,769				(243)	-	-	860	24,953	394,339
Investment in Non-US Emerging Markets Pool	87,196				(57)	-	-	499	2,240	89,878
	3,702,750	-	-	-	(1,688)	-	-	6,351	100,635	3,808,048
NMMI Capital Outlay										
Investment in US Large Cap Index Pool	496,894				(29)	-	-	(34)	19,055	515,886
Investment in US Mid/Small Cap Pool	132,812				(197)	-	-	134	4,336	137,085
Investment in US Core Bonds Pool	485,548				(251)	-	-	1,615	1,843	488,755
Investment in Non-US Developed Markets Pool	126,619				(84)	-	-	295	8,568	135,398
Investment in Non-US Emerging Markets Pool	29,803				(19)	-	-	171	766	30,721
	1,271,676	-	-	-	(580)	-	-	2,181	34,568	1,307,845
NMIMT Employee Benefit Trust										
Investment in US Large Cap Index Pool	433,044				(25)	-	-	(30)	16,606	449,595
Investment in US Mid/Small Cap Pool	89,015				(132)	-	-	90	2,906	91,879
Investment in US Core Bonds Pool	263,800				(136)	-	-	877	1,002	265,543
Investment in Non-US Developed Markets Pool	67,721				(45)	-	-	158	4,582	72,416
	853,579	-	-	-	(338)	-	-	1,095	25,096	879,432
NMIMT Plant/Debt/Allocated Fund										
Investment in US Core Bonds Pool	12,923,320	-	-	-	(6,675)	-	-	42,984	49,062	13,008,691
	12,923,320	-	-	-	(6,675)	-	-	42,984	49,062	13,008,691
NMIMT Endowment Fund										
Investment in US Large Cap Index Pool	11,085,619				(652)	-	-	(766)	425,106	11,509,307
Investment in US Core Bonds Pool	10,785,467				(5,571)	-	-	35,873	40,946	10,856,715
	21,871,091	-	-	-	(6,223)	-	-	35,107	466,052	22,366,027
NM Tech Research Fund										
Investment in US Large Cap Index Pool	10,453,929				(615)	-	-	(723)	400,883	10,853,474
Investment in US Core Bonds Pool	4,200,821	-	(700,000)		(1,808)	-	-	11,644	13,291	3,523,948
	14,654,750	-	(700,000)	-	(2,423)	-	-	10,921	414,174	14,377,422
NM School for the Blind and Visually Impaired										
Investment in US Large Cap Active Pool	673,306				(155)	-	-	1,005	24,259	698,415
Investment in US Mid/Small Cap Pool	712,806				(1,056)	-	-	717	23,269	735,736
Investment in US Core Bonds Pool	4,628,446				(2,391)	-	-	15,394	17,572	4,659,021
Investment in Non-US Developed Markets Pool	571,353				(377)	-	-	1,332	38,662	610,970
Investment in Non-US Emerging Markets Pool	751,195				(487)	-	-	4,301	19,296	774,305
	7,337,106	-	-	-	(4,466)	-	-	22,749	123,058	7,478,447

Change in Market Value

06/30/12

Fund Name	Market Value As of 5/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 06/30/12
NM Retiree Health Care Authority										
Investment in US Large Cap Active Pool	29,704,670	500,000			(6,974)	-	-	45,103	1,088,200	31,330,999
Investment in US Large Cap Index Pool	28,432,232	500,000			(1,701)	-	-	(2,000)	1,109,479	30,038,010
Investment in US Mid/Small Cap Pool	21,430,138	400,000			(32,357)	-	-	21,958	712,656	22,532,395
Investment in US Core Bonds Pool	84,786,557	1,400,000			(44,516)	-	-	286,660	327,199	86,755,900
Investment in Non-US Developed Markets Pool	29,240,451	600,000			(19,680)	-	-	69,570	2,019,219	31,909,560
Investment in Non-US Emerging Markets Pool	25,659,870	600,000			(17,031)	-	-	150,346	674,553	27,067,738
	219,253,918	4,000,000	-	-	(122,259)	-	-	571,637	5,931,306	229,634,602
NM Comm. of Public Lands-O&G										
Investment in US Large Cap Index Pool	2,308,752				(136)	-	-	(160)	88,535	2,396,991
Investment in US Large Cap Active Pool	2,517,563	-			(581)	-	-	3,759	90,701	2,611,442
Investment in US Core Bonds Pool	5,426,420	-			(2,803)	-	-	18,049	20,601	5,462,267
	10,252,745	-	-	-	(3,520)	-	-	21,648	199,837	10,470,710
NM Game and Fish Department										
Investment in US Large Cap Index Pool	341,234				(20)	-	-	(24)	13,086	354,276
Investment in US Mid/Small Cap Pool	109,877				(163)	-	-	111	3,587	113,412
Investment in US Core Bonds Pool	406,839	-	-	-	(210)	-	-	1,353	1,545	409,527
Investment in Non-US Developed Markets Pool	53,753	-	-	-	(35)	-	-	125	3,637	57,480
Investment in Non-US Emerging Markets Pool	53,033	-	-	-	(34)	-	-	304	1,362	54,665
	964,735	-	-	-	(462)	-	-	1,869	23,217	989,360
Eastern NM University										
Investment in US Large Cap Index Pool	3,489,373				(205)	-	-	(241)	133,809	3,622,736
Investment in US Mid/Small Cap Pool	1,010,980				(1,498)	-	-	1,017	33,004	1,043,503
Investment in US Core Bonds Pool	1,983,345	-	-	-	(1,024)	-	-	6,597	7,530	1,996,448
Investment in Non-US Developed Markets Pool	630,231	-	-	-	(416)	-	-	1,469	42,645	673,929
Investment in Non-US Emerging Markets Pool	68,777	-	-	-	(45)	-	-	394	1,767	70,893
	7,182,706	-	-	-	(3,188)	-	-	9,236	218,755	7,407,509
ISC-Improvement to the Rio Grande										
Investment in US Large Cap Active Pool	582,776	-	-	-	(135)	-	-	870	20,996	604,507
Investment in US Core Bonds Pool	703,122	-	-	-	(363)	-	-	2,339	2,669	707,767
	1,285,898	-	-	-	(498)	-	-	3,209	23,665	1,312,274
ISC-Irrigation Works Construction										
Investment in US Large Cap Active Pool	8,903,394	-	-	-	(2,056)	-	-	13,295	320,767	9,235,400
Investment in US Core Bonds Pool	7,359,142	-	-	-	(3,801)	-	-	24,477	27,938	7,407,756
	16,262,536	-	-	-	(5,857)	-	-	37,772	348,705	16,643,156
PRC Patients' Comp Fund										
Investment in US Large Cap Index Pool	6,405,292				(377)	-	-	(443)	245,627	6,650,099
Investment in US Mid/Small Cap Pool	1,718,750				(2,548)	-	-	1,729	56,109	1,774,040
Investment in US Core Bonds Pool	24,819,936	-	-	-	(12,820)	-	-	82,552	94,227	24,983,895
Investment in Non-US Developed Markets Pool	2,017,840	-	-	-	(1,331)	-	-	4,704	136,541	2,157,754
Investment in Non-US Emerging Markets Pool	1,990,696	-	-	-	(1,291)	-	-	11,397	51,136	2,051,938
	36,952,514	-	-	-	(18,367)	-	-	99,939	583,640	37,617,726
LACCIPPERMANENT										
Investment in US Large Cap Active Pool	5,328,928	-	-	-	(1,230)	-	-	7,957	191,988	5,527,643
Investment in US Large Cap Index Pool	5,414,801	-	-	-	(319)	-	-	(375)	207,802	5,621,909
Investment in US Mid/Small Cap Pool	3,906,854	-	-	-	(5,791)	-	-	3,930	127,542	4,032,535
Investment in US Core Bonds Pool	5,422,222	-	-	-	(2,801)	-	-	18,035	20,585	5,458,041
Investment in Non-US Developed Markets Pool	2,649,221	-	-	-	(1,747)	-	-	6,176	179,264	2,832,914
Investment in Non-US Emerging Markets Pool	1,090,364	-	-	-	(707)	-	-	6,243	28,008	1,123,908
	23,812,390	-	-	-	(12,595)	-	-	41,966	755,189	24,596,950

Change in Market Value

06/30/12

Fund Name	Market Value As of 5/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 06/30/12
LACCCEMETERY										
Investment in US Large Cap Active Pool	147,809	-	-	-	(34)	-	-	221	5,325	153,321
Investment in US Large Cap Index Pool	150,288	-	-	-	(9)	-	-	(10)	5,765	156,034
Investment in US Mid/Small Cap Pool	108,421	-	-	-	(161)	-	-	109	3,541	111,910
Investment in US Core Bonds Pool	150,594	-	-	-	(78)	-	-	501	572	151,589
Investment in Non-US Developed Markets Pool	73,634	-	-	-	(49)	-	-	172	4,982	78,739
Investment in Non-US Emerging Markets Pool	30,156	-	-	-	(20)	-	-	173	774	31,083
	660,901	-	-	-	(351)	-	-	1,166	20,959	682,675
LACGENFUN										
Investment in US Large Cap Active Pool	3,937,877	-	-	-	(909)	-	-	5,880	141,871	4,084,719
Investment in US Large Cap Index Pool	4,001,722	-	-	-	(235)	-	-	(277)	153,564	4,154,774
Investment in US Mid/Small Cap Pool	2,877,734	-	-	-	(4,265)	-	-	2,895	93,945	2,970,309
Investment in US Core Bonds Pool	4,030,133	-	-	-	(2,082)	-	-	13,404	15,300	4,056,755
Investment in Non-US Developed Markets Pool	1,966,723	-	-	-	(1,297)	-	-	4,585	133,082	2,103,093
Investment in Non-US Emerging Markets Pool	822,811	-	-	-	(534)	-	-	4,710	21,134	848,121
	17,637,001	-	-	-	(9,322)	-	-	31,197	558,896	18,217,772
NMPSIA - Benefits										
Investment in US Large Cap Index Pool	9,321,323	-	-	-	(548)	-	-	(644)	357,450	9,677,581
Investment in US Mid/Small Cap Pool	2,275,353	-	-	-	(3,373)	-	-	2,289	74,280	2,348,549
Investment in US Core Bonds Pool	8,017,310	-	-	-	(4,141)	-	-	26,666	30,437	8,070,272
Investment in Non-US Developed Markets Pool	948,086	-	-	-	(625)	-	-	2,210	64,154	1,013,825
Investment in Non-US Emerging Markets Pool	1,707,224	-	-	-	(1,107)	-	-	9,775	43,855	1,759,747
	22,269,297	-	-	-	(9,794)	-	-	40,296	570,176	22,869,974
NMPSIA - Risk										
Investment in US Large Cap Index Pool	6,214,176	-	-	-	(365)	-	-	(430)	238,298	6,451,679
Investment in US Mid/Small Cap Pool	1,516,890	-	-	-	(2,248)	-	-	1,526	49,519	1,565,687
Investment in US Core Bonds Pool	5,344,954	-	-	-	(2,761)	-	-	17,778	20,292	5,380,263
Investment in Non-US Developed Markets Pool	632,062	-	-	-	(417)	-	-	1,474	42,770	675,889
Investment in Non-US Emerging Markets Pool	1,138,129	-	-	-	(738)	-	-	6,516	29,236	1,173,143
	14,846,211	-	-	-	(6,529)	-	-	26,864	380,115	15,246,661
NMHU Endowment Fund										
Investment in US Large Cap Index Pool	1,054,898	-	-	-	(62)	-	-	(73)	40,453	1,095,216
Investment in US Mid/Small Cap Pool	291,659	-	-	-	(432)	-	-	293	9,521	301,041
Investment in US Core Bonds Pool	906,562	-	-	-	(468)	-	-	3,016	3,442	912,552
Investment in Non-US Developed Markets Pool	148,301	-	-	-	(98)	-	-	346	10,035	158,584
Investment in Non-US Emerging Markets Pool	101,567	-	-	-	(66)	-	-	582	2,613	104,696
	2,502,986	-	-	-	(1,126)	-	-	4,164	66,064	2,572,089
Springer School District										
Investment in US Large Cap Index Pool	32,919	-	-	-	(2)	-	-	(2)	1,262	34,177
Investment in US Mid/Small Cap Pool	29,829	-	-	-	(44)	-	-	30	974	30,789
Investment in US Core Bonds Pool	21,596	-	-	-	(11)	-	-	72	82	21,739
Investment in Non-US Developed Markets Pool	25,936	-	-	-	(17)	-	-	60	1,744	27,723
Investment in Non-US Emerging Markets Pool	29,876	-	-	-	(19)	-	-	172	772	30,801
	140,156	-	-	-	(93)	-	-	332	4,834	145,229
NMFA General Fund										
Investment in US Large Cap Index Pool	3,567,559	-	-	-	(210)	-	-	(247)	136,807	3,703,909
Investment in US Core Bonds Pool	18,489,800	-	-	-	(9,550)	-	-	61,498	70,195	18,611,943
	22,057,359	-	-	-	(9,760)	-	-	61,251	207,002	22,315,852
NMFA IFT Housing Trust Fund										
Investment in US Core Bonds Pool	9,091,296	88,916	-	-	(4,742)	-	-	30,534	34,852	9,240,856
	9,091,296	88,916	-	-	(4,742)	-	-	30,534	34,852	9,240,856

Change in Market Value

06/30/12

Fund Name	Market Value As of 5/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value 06/30/12
NMMI LFC/VC Maint. Endowment										
Investment in US Large Cap Index Pool	1,661,952				(98)	-	-	(115)	63,700	1,725,439
Investment in US Mid/Small Cap Pool	446,681				(662)	-	-	449	14,577	461,045
Investment in US Core Bonds Pool	1,622,644				(839)	-	-	5,400	6,163	1,633,368
Investment in Non-US Developed Markets Pool	431,928				(285)	-	-	1,006	29,206	461,855
Investment in Non-US Emerging Markets Pool	100,776				(65)	-	-	577	2,587	103,875
	4,263,981	-	-	-	(1,949)	-	-	7,317	116,233	4,385,582
CYFD Trust Fund Non-Expendable										
Investment in US Large Cap Active Pool	164,694				(38)	-	-	246	5,933	170,835
Investment in US Core Bonds Pool	1,052,314				(544)	-	-	3,500	3,995	1,059,265
Investment in Non-US Developed Markets Pool	37,984				(25)	-	-	89	2,571	40,619
Investment in Non-US Emerging Markets Pool	10,136				(7)	-	-	58	260	10,447
	1,265,128	-	-	-	(614)	-	-	3,893	12,759	1,281,166
CYFD Next Generation Fund										
Investment in US Large Cap Active Pool	164,694				(38)	-	-	246	5,933	170,835
Investment in US Core Bonds Pool	1,052,314				(544)	-	-	3,500	3,995	1,059,265
Investment in Non-US Developed Markets Pool	37,984				(25)	-	-	89	2,571	40,619
Investment in Non-US Emerging Markets Pool	10,136				(7)	-	-	58	260	10,447
	1,265,128	-	-	-	(614)	-	-	3,893	12,759	1,281,166
NM Higher Education										
Investment in US Large Cap Active Pool	6,066,970				(1,401)	-	-	9,059	218,577	6,293,205
Investment in US Large Cap Index Pool	6,049,325				(356)	-	-	(418)	231,977	6,280,528
Investment in US Mid/Small Cap Pool	3,172,652				(4,703)	-	-	3,191	103,573	3,274,713
Investment in US Core Bonds Pool	4,651,706				(2,403)	-	-	15,472	17,660	4,682,435
Investment in Non-US Developed Markets Pool	1,086,646				(717)	-	-	2,533	73,530	1,161,992
Investment in Non-US Emerging Markets Pool	600,491				(389)	-	-	3,438	15,425	618,965
	21,627,790	-	-	-	(9,969)	-	-	33,275	660,742	22,311,838
City of Las Cruces										
Investment in US Large Cap Active Pool	4,706,744				(1,087)	-	-	7,028	169,572	4,882,257
Investment in US Large Cap Index Pool	2,449,924				(144)	-	-	(169)	93,949	2,543,560
Investment in US Mid/Small Cap Pool	4,109,037				(6,090)	-	-	4,133	134,141	4,241,221
Investment in Non-US Developed Markets Pool	1,578,545				(1,041)	-	-	3,680	106,816	1,688,000
	12,844,250	-	-	-	(8,362)	-	-	14,672	504,478	13,355,038
Total Third Party Investors	522,038,111	4,088,916	(700,000)	-	(258,295)	-	-	1,189,739	12,802,263	539,160,771
Grand Total	14,837,237,413	157,060,606	(101,424,363)	-	(5,316,004)	-	-	30,900,809	432,727,018	15,351,185,490

Change in Market Value For Quarter Ended June 30, 2012

Fund Name	Market Value 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains- Real. & Unreal.	Market Value as of 6/30/12
By Asset Class										
Investment Pools Assets: *										
US Large Cap Active Pool	4,468,645,160	947,500	-	(2,177,648,172)	(1,968,168)	-	-	10,185,198	(108,798,223)	2,191,363,295
US Large Cap Index Pool	1,739,381,907	947,500	-	1,096,492,264	173,972	-	-	1,585,034	(115,635,311)	2,722,945,366
US Large Cap Enhanced Index Pool	-	-	-	461,138,146	-	-	-	1,392,222	(24,673,044)	437,857,324
US Mid/Small Cap Pool	980,246,191	758,000	-	10,122,905	(1,568,485)	-	-	2,228,270	(84,417,763)	907,369,118
US Large Cap Active ETF Pool	42,834,529	-	-	(41,805,664)	17,579	-	-	-	(1,046,444)	(0)
US Large Cap Index ETF Pool	25,564,236	-	-	(24,960,236)	12,386	-	-	-	(616,386)	0
US Mid/Small Cap ETF Pool	11,294,660	-	(6,275)	(10,845,752)	5,529	-	-	-	(448,162)	0
US Core Bonds Pool	2,341,105,192	2,741,916	(1,229,691)	159,677,619	(2,586,352)	-	-	25,422,361	41,869,995	2,567,001,040
Credit & Structured Finance	586,821,781	-	-	98,000,000	-	-	-	4,385,837	15,402,630	704,610,248
Non-US, Developed Markets Pool	1,099,149,825	1,137,000	-	151,255,767	(1,795,663)	-	-	15,651,274	(101,608,919)	1,163,789,284
Non-US Emerging Markets Pool	1,002,694,757	1,137,000	-	1,573,139	(464,414)	-	-	10,236,023	(127,345,801)	887,830,704
Absolute Return Pool	765,536,568	-	-	120,000,000	528,203	-	-	12,393	2,006,741	888,083,905
Private Equity Pool	85,248,013	-	-	(14,647,733)	-	-	-	115,178	779,192	71,494,650
Real Estate Pool	31,800,000	-	-	43,238,276	-	-	-	362,024	4,341,520	79,741,820
Real Asset Pool	-	-	-	29,219,759	-	-	-	482,741	2,839,148	32,541,648
Total investment pools	13,180,322,819	7,668,916	(1,235,966)	(99,189,662)	(7,645,413)	-	-	72,058,555	(497,350,827)	12,654,628,402
Fund-Specific Assets:										
Land Grant Permanent Fund: **										
Cash and accruals	112,440,775	138,580,609	(138,354,579)	76,642,275	(18,464,094)	31,256,269	-	1,745	-	202,103,000
Private Equity	965,995,917	-	-	-	-	(30,950,826)	-	5,914,035	47,524,946	988,484,072
Stock Distributions/Private Equity	2,250,811	-	-	-	-	(629,684)	-	578	(63,037)	1,558,668
Real Estate	398,846,559	-	-	-	-	324,242	-	1,678,307	11,213,620	412,062,728
Severance Tax Permanent Fund: **										
Cash and accruals	24,450,297	103,888,028	(45,855,876)	22,547,424	(4,813,935)	24,062,227	-	1,043,049	-	125,321,214
Economically Targeted Investments (ETI's)	71,698,276	-	-	-	-	(407,114)	-	78,144	212	71,369,518
Private Equity	666,900,328	-	-	-	-	(23,225,104)	-	2,937,872	44,767,653	691,380,749
Stock Distributions/Private Equity	1,457,178	-	-	-	-	(311,326)	-	(607)	(60,285)	1,084,960
University Equities	5,126,385	-	-	-	-	16,506	-	16,169	(94,168)	5,064,892
Real Estate	191,926,369	-	-	-	-	(135,190)	-	853,649	5,376,362	198,021,190
Tobacco Settlement Permanent Fund: **										
Cash and accruals	86,700	39,320,878	(39,320,878)	-	-	-	-	-	-	86,700
Water Fund										
Cash and accruals	19,392	-	-	-	-	-	-	-	-	19,392
Grand Totals	15,621,521,806	289,458,431	(224,767,299)	-	(30,923,442)	-	-	84,581,496	(388,685,524)	15,351,185,490

* Detail by investment manager presented on the following two pages.

** The assets listed for each permanent fund on the schedule do not include investments in the equity and bond pools. The permanent funds' investments in the equity and bond pools are included in the pool totals along with all of the other investors and are specifically allocated to each investor on the succeeding pages of this report. The cash, bonds, private equity, and distributions from private equity listed here are held individually in each permanent fund. Total allocation for each fund is listed on the next page of this report.

Change in Market Value										
For Quarter Ended June 30, 2012										
Fund Name	Market Value 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains- Real. & Unreal.	Market Value as of 6/30/12

Investment Pools Detail by Manager (Benchmark):

US Large Cap Active Pool:										
SIC Managed Large Cap Active (S&P 500 Index)	2,408,811,569	447,500	-	(1,930,364,559)	(201,386)	-	-	3,915,704	(35,701,135)	446,907,693
Davis Skaggs Citigroup (S&P 500 Index)	994,276,359	-	-	(978,100,855)	793,416	-	-	280,607	(17,075,722)	173,805
Hester Capital (S&P 500 Index)	1,751,717	-	-	(1,838,540)	86,823	-	-	-	-	0
Denali Advisors (Russell 1000 Value Index)	384,413	-	-	(492,508)	109,256	-	-	-	-	1,161
Thornburg Investment (S&P 500 Index)	539,689,429	-	-	(530,739,350)	298,925	-	-	168,778	(9,347,363)	70,419
Lombardia Capital (Russell 1000 Value Index)	523,731,667	-	-	(513,487,452)	(66,736)	-	-	674,371	(10,229,341)	622,509
JP Morgan Asset Mgmt (Russell 1000 Growth Index)	-	-	-	454,562,898	-	-	-	686,997	(29,406,768)	425,843,127
T. Rowe Price (Russell 1000 Growth Index)	500,000	500,000	-	219,023,373	-	-	-	282,846	(13,157,247)	206,648,972
Brown Brothers Harriman (Russell 1000 Index)	-	-	-	425,000,000	-	-	-	816,767	25,763,708	451,580,475
Wellington Mgmt Co. (Russell 1000 Value Index)	-	-	-	678,788,821	-	-	-	3,359,128	(19,644,355)	662,503,594
Total externally managed US Large Cap Active funds	2,059,833,585	500,000	-	(247,283,613)	1,221,684	-	-	6,269,494	(73,097,088)	1,747,444,062
Sub - Total US Large Cap Active Pool	4,468,645,155	947,500	-	(2,177,648,172)	1,020,298	-	-	10,185,198	(108,798,223)	2,194,351,756
Management Fees	0	-	-	-	(2,988,466)	-	-	-	-	(2,988,466)
Total US Large Cap Active Pool	4,468,645,155	947,500	-	(2,177,648,172)	(1,968,168)	-	-	10,185,198	(108,798,223)	2,191,363,290
US Large Cap Index Pool:										
SIC Managed Large Cap Index (S&P 500 Index)	5,204,181	447,500	-	(3,611,747)	328,143	-	-	-	(2,103,216)	264,861
Northern Trust Russell 1000	1,734,177,726	500,000	-	1,032,768,998	-	-	-	(180,258)	(46,222,715)	2,721,043,751
Northern Trust Transition Account	-	-	-	67,335,013	-	-	-	1,765,292	(67,309,380)	1,790,925
Sub - Total US Large Cap Index Pool	1,739,381,907	447,500	-	(3,611,747)	328,143	-	-	-	(2,103,216)	2,721,308,612
Management Fees	-	-	-	-	(154,171)	-	-	-	-	(154,171)
Total US Large Cap Index Pool	1,739,381,907	947,500	-	1,096,492,264	173,972	-	-	1,585,034	(115,635,311)	2,722,945,366
Enhanced Index Pool										
Pan Agora, (Russell 1000 Index)	-	-	-	461,138,146	-	-	-	1,392,222	(24,673,044)	437,857,324
Total US Enhanced Index Pool	-	-	-	461,138,146	-	-	-	1,392,222	(24,673,044)	437,857,324
US Mid/Small Cap Pool:										
SIC Managed (Russell 2500 Value Index)	369,591	-	-	(934,275)	564,684	-	-	-	-	0
Earnest Partners Mid/Small (Russell 2500 Value Index)	269,193	358,000	-	(553,206)	(73,987)	-	-	-	-	(0)
Earnest Partners Mid Cap (S&P 400 Index)	(0)	-	-	255,731	(255,731)	-	-	-	-	(0)
SIC Managed (S&P 400 Index)	(48,930)	-	-	(675,250)	724,180	-	-	-	-	0
Fox Asset (Russell 2500 Value Index)	12,226	-	-	23,148	(35,374)	-	-	-	-	(0)
Blackrock (Russell Smallcap Index)	148,608,842	400,000	-	12,006,757	-	-	-	694,086	(6,422,677)	155,287,008
Cortina (Russell Smallcap Growth Index)	251,505,505	-	-	-	-	-	-	43,665	(20,598,627)	230,950,543
Denver (Russell Midcap Growth Index)	139,079,328	-	-	-	-	-	-	173,400	(22,979,293)	116,273,435
Donald Smith (Russell Smallcap Value Index)	226,965,510	-	-	-	-	-	-	692,522	(15,419,108)	212,238,924
Seizen Partners (Russell Midcap Index)	213,484,926	-	-	-	-	-	-	624,597	(18,998,058)	195,111,465
Sub-Total Mid/Small Cap Funds	980,246,191	758,000	-	10,122,905	923,772	-	-	2,228,270	(84,417,763)	909,861,375
Management Fees	-	-	-	(2,492,257)	-	-	-	-	-	(2,492,257)
Total Mid/Small Cap Pool	980,246,191	758,000	-	10,122,905	(1,568,485)	-	-	2,228,270	(84,417,763)	907,369,118
US Large Cap Active ETF Pool										
US Large Cap Index ETF Pool	42,834,529	-	-	(41,805,664)	17,579	-	-	-	(1,046,444)	(0)
US Mid/Small Cap ETF Pool	25,564,236	-	-	(24,960,236)	12,386	-	-	-	(616,386)	0
	11,294,660	-	(6,275)	(10,845,752)	5,529	-	-	-	(448,162)	0
Total US Equities in Investment Pools	7,267,966,677	2,653,000	(6,275)	(226,368,363)	(3,327,187)	-	-	16,782,946	(360,308,377)	6,697,392,422
US Core Bonds Pool										
US Core Bonds Pool	427,429	2,741,916	(1,229,691)	(322,381)	1,689,966	-	-	2,425	(97)	3,309,567
PIMCO Barclays (Universal Bond Index)	1,144,361,883	-	-	80,000,000	(314,867)	-	-	10,447,065	22,290,320	1,256,784,401
Prudential Barclays (Universal Bond Index)	599,483,279	-	-	40,000,000	134,435	-	-	7,630,569	8,910,956	656,159,239
Loomis Sayles Barclays (Universal Bond Index)	596,832,601	-	-	40,000,000	(162,853)	-	-	7,342,302	10,668,816	654,680,866
Sub - Total Core Bonds Pool	2,341,105,192	2,741,916	(1,229,691)	159,677,619	1,346,681	-	-	25,422,361	41,869,995	2,570,934,073
Securities Lending Value Adjustment	-	-	-	-	(3,933,033)	-	-	-	-	(3,933,033)
Total US Core Bonds Pool	2,341,105,192	2,741,916	(1,229,691)	159,677,619	(2,586,352)	-	-	25,422,361	41,869,995	2,567,001,040
Credit & Structured Finance										
Cash	28,881,187	-	-	80,642,508	-	-	-	-	-	109,523,695
Equity LP Interests	557,940,596	-	-	17,357,492	-	-	-	4,385,837	15,402,630	595,086,555
Total CDO Equity Pool	586,821,782	-	-	98,000,000	-	-	-	4,385,837	15,402,630	704,610,249
Total Fixed Income in Investment Pools	2,927,926,974	2,741,916	(1,229,691)	718,261,112	(2,586,352)	-	-	29,808,198	57,272,625	3,271,611,289

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Change in Market Value
For Quarter Ended June 30, 2012

Fund Name	Market Value 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains- Real. & Unreal.	Market Value as of 6/30/12
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Investment Pools Detail by Manager (Benchmark) (continued):

Absolute Return										
Cash Account	30,102,436	-	-	(24,302,046)	528,203	-	-	12,393	-	6,340,986
Austin Capital	15,514,268	-	-	-	-	-	-	-	19,194	15,533,462
Crestline Enchantment	243,571,756	-	-	73,000,056	-	-	-	-	3,467,464	320,039,276
Crestline Offshore Recovery	17,625,456	-	-	-	-	-	-	-	627,242	18,252,698
Mariner Select LP	184,940,274	-	-	75,000,000	-	-	-	-	(2,723,651)	257,216,623
Altair Stars LP	201,097	-	-	-	-	-	-	-	-	201,097
CT Preferred LP	6,753,695	-	-	-	-	-	-	-	22,681	6,776,376
EIM	3,548,563	-	-	(3,612,056)	-	-	-	-	276,678	213,185
Guggenheim	82,600	-	-	(85,954)	-	-	-	-	3,354	-
AAM High Desert	263,196,420	-	-	-	-	-	-	-	313,779	263,510,199
Total Hedge Funds	765,536,565	-	-	120,000,000	528,203	-	-	12,393	2,006,741	888,083,902
Total US Assets in Investment Pools	10,961,430,217	5,394,916	(1,235,966)	151,309,256	(5,385,336)	-	-	46,603,537	(301,029,011)	10,857,087,613
Non-US Developed Markets Pool (externally managed):										
Alliance Bernstein (MSCI - EAFE Index)	1,091,057,974	1,137,000	-	159,100,480	65,493	-	-	15,645,660	(101,607,144)	1,165,399,463
SIC Tax Reclaims	473,809	-	-	-	-	-	-	-	(1,775)	472,034
Simms Capital (MSCI - EAFE Index)	7,618,041	-	-	(7,844,713)	385,302	-	-	5,614	-	164,244
Management Fees	-	-	-	-	(2,246,458)	-	-	-	-	(2,246,458)
Total Non-US Developed Markets Pool	1,099,149,824	1,137,000	-	151,255,767	(1,795,663)	-	-	15,651,274	(101,608,919)	1,163,789,283
Non-US Emerging Markets Pool (externally managed):										
Alliance Bernstein (MSCI Emerg Mkts Free Index)	842,478,924	1,137,000	-	1,573,139	444,213	-	-	8,503,102	(113,470,801)	740,665,577
Non US SIC Managed	160,215,832	-	-	-	609,091	-	-	1,732,921	(13,875,000)	148,682,844
Management Fees	-	-	-	-	(1,517,718)	-	-	-	-	(1,517,718)
Total Non-US Emerging Markets Pool	1,002,694,756	1,137,000	-	1,573,139	(464,414)	-	-	10,236,023	(127,345,801)	887,830,703
Private Equity Pool	85,248,013	-	-	(14,647,733)	-	-	-	115,178	779,192	71,494,650
Real Estate Pool	31,800,000	-	-	43,238,276	-	-	-	362,024	4,341,520	79,741,820
Real Asset Pool	-	-	-	29,219,759	-	-	-	482,741	2,839,148	32,541,648
Total Non-US Equities in Investment Pools	2,101,844,580	2,274,000	-	152,828,906	(2,260,077)	-	-	25,887,297	(228,954,720)	2,051,619,986
Total Internally Managed Assets	2,408,811,569	447,500	-	(1,930,364,559)	(201,386)	-	-	3,915,704	(35,701,135)	446,907,693
Total Externally Managed Assets	10,771,511,240	7,221,416	(1,235,966)	1,831,174,877	(7,444,027)	-	-	68,142,851	(461,649,692)	12,207,720,699
Total Assets in Investment Pools	13,180,322,809	7,668,916	(1,235,966)	(99,189,682)	(7,645,413)	-	-	72,058,555	(497,350,827)	12,654,628,392

Change in Market Value
For Quarter Ended June 30, 2012

Fund Name	Market Value 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains- Real. & Unreal.	Market Value as of 6/30/12
Permanent Funds:										
Land Grant Permanent Fund:										
Cash and accruals	112,440,761	138,580,609	(138,354,579)	76,642,275	(18,464,094)	31,256,269	-	1,745	-	202,102,986
Private Equity	965,995,917	-	-	-	-	(30,950,826)	-	5,914,035	47,524,946	988,484,072
Private Equity Pool	63,936,010	-	-	(10,985,801)	-	-	-	86,384	584,394	53,620,987
Stock Distributions/Private Equity	2,250,811	-	-	-	-	(629,684)	-	578	(63,037)	1,598,668
Real Estate	398,846,559	-	-	-	-	324,242	-	1,678,307	11,213,620	412,062,728
Real Estate Pool	23,850,000	-	-	32,428,707	-	-	-	271,518	3,256,140	59,806,365
Real Asset Pool	-	-	-	21,914,819	-	-	-	362,056	2,129,361	24,406,236
Absolute Return Pool	599,764,790	-	-	53,000,000	389,359	-	-	9,135	1,479,249	654,642,533
US Large Cap Active Pool	3,123,460,734	-	-	(1,988,383,369)	(658,713)	-	-	5,533,143	(55,603,035)	1,084,348,760
US Large Cap Index Pool	1,528,024,620	-	-	1,019,988,226	149,401	-	-	1,377,916	(98,154,743)	2,451,385,420
US Large Cap Enhanced Index Pool	-	-	-	415,024,332	-	-	-	1,253,000	(22,205,740)	394,071,592
US Mid/Small Cap Pool	596,091,561	-	-	2,344,302	(943,314)	-	-	1,346,250	(51,076,097)	547,762,702
US Large Cap Active ETF Pool:	3,908,621	-	-	(3,814,733)	1,604	-	-	-	(95,487)	-
US Large Cap Index ETF Pool:	2,862,089	-	-	(2,794,456)	1,387	-	-	-	(99,008)	-
US Mid/Small Cap ETF Pool:	2,439,917	-	-	(2,344,302)	1,194	-	-	-	(96,814)	-
US Core Bonds Pool	1,642,420,780	-	-	160,000,000	(1,863,383)	-	-	18,314,980	30,164,289	1,849,036,666
Credit & Structured Finance	437,384,805	-	-	104,000,000	-	-	-	3,457,423	12,054,843	556,897,071
Non-US. Developed Markets Pool	778,327,276	-	-	123,000,000	(1,293,166)	-	-	11,279,719	(73,260,111)	838,053,718
Non-US Emerging Markets Pool	717,920,393	-	-	-	(330,325)	-	-	7,313,823	(91,021,939)	633,881,952
Total - Land Grant Permanent Fund	10,999,925,644	138,580,609	(138,354,579)	-	(23,010,050)	1	-	58,200,012	(283,239,169)	10,752,102,468
Severance Tax Permanent Fund:										
Cash and accruals	24,450,329	103,888,028	(45,855,876)	22,547,424	(4,813,935)	24,062,227	-	1,043,049	-	125,321,246
Economically Targeted Investments (ETI's)	71,698,276	-	-	-	-	(407,114)	-	78,144	212	71,369,518
Private Equity	666,900,328	-	-	-	-	(23,225,104)	-	2,937,872	44,767,653	691,380,749
Private Equity Pool	21,312,003	-	-	(3,661,934)	-	-	-	28,794	194,798	17,873,661
Stock Distributions/Private Equity	1,457,177	-	-	-	-	(311,326)	-	(607)	(60,285)	1,084,959
University Equities	5,126,385	-	-	-	-	16,506	-	16,169	(94,168)	5,064,892
Real Estate	191,926,369	-	-	-	-	(135,190)	-	853,649	5,376,362	198,021,190
Real Estate Pool	7,950,000	-	-	10,809,570	-	-	-	90,506	1,085,380	19,935,456
Real Asset Pool	-	-	-	7,304,940	-	-	-	120,685	709,787	8,135,412
Absolute Return Pool	146,744,895	-	-	67,000,000	127,494	-	-	2,991	484,372	214,359,752
US Large Cap Active Pool	1,209,927,349	-	-	(189,264,819)	(1,133,243)	-	-	4,086,408	(45,899,030)	977,716,665
US Large Cap Index Pool	128,516,307	-	-	18,151,004	16,670	-	-	139,565	(13,139,399)	133,684,147
US Large Cap Enhanced Index Pool	-	-	-	46,113,815	-	-	-	139,222	(2,467,304)	43,785,733
US Mid/Small Cap Pool	321,989,315	-	-	-	(506,297)	-	-	724,531	(27,507,258)	294,700,291
US Core Bonds Pool	423,197,967	-	-	-	(437,512)	-	-	4,300,255	7,082,406	434,143,116
Credit & Structured Finance	149,435,497	-	-	(6,000,000)	-	-	-	928,414	3,347,787	147,711,698
Non-US. Developed Markets Pool	261,611,268	-	-	27,000,000	(414,081)	-	-	3,611,845	(23,458,399)	288,350,633
Non-US Emerging Markets Pool	241,716,663	-	-	-	(111,218)	-	-	2,462,491	(30,646,181)	213,421,755
Total - Severance Tax Permanent Fund	3,873,960,128	103,888,028	(45,855,876)	-	(7,272,122)	(1)	-	21,563,983	(80,223,267)	3,866,060,873
Tobacco Settlement Permanent Fund										
Cash and accruals	86,700	39,320,878	(39,320,878)	-	-	-	-	-	-	86,700
Absolute Return Pool	14,702,581	-	-	-	8,770	-	-	206	33,318	14,744,875
US Large Cap Active Pool	45,035,554	-	-	-	(58,440)	-	-	187,470	(2,427,316)	42,737,268
US Large Cap Index Pool	24,070,264	-	-	-	3,222	-	-	11,501	(798,144)	23,286,843
US Mid/Small Cap Pool	13,593,804	-	-	-	(21,375)	-	-	30,587	(1,161,306)	12,441,710
US Core Bonds Pool	44,564,034	-	-	(46,071)	(46,071)	-	-	452,830	745,798	45,716,591
Non-US. Developed Markets Pool	7,383,476	-	-	-	(10,594)	-	-	92,401	(600,131)	6,865,152
Non-US Emerging Markets Pool	3,509,252	-	-	-	(1,616)	-	-	35,750	(444,921)	3,098,465
Total - Tobacco Settlement Permanent Fund	152,945,665	39,320,878	(39,320,878)	-	(126,104)	-	-	810,745	(4,652,702)	148,977,604
Water Permanent Fund										
Cash and accruals	19,392	-	-	-	-	-	-	-	-	19,392
Absolute Return Pool	4,325,408	-	-	-	2,580	-	-	61	9,802	4,337,851
US Large Cap Active Pool	21,915,397	-	-	-	(28,439)	-	-	91,228	(1,181,190)	20,796,996
US Mid/Small Cap Pool	5,342,733	-	-	-	-	-	-	12,022	(456,426)	4,889,928
US Core Bonds Pool	10,613,351	-	-	-	(10,972)	-	-	107,846	177,620	10,887,845
Non-US. Developed Markets Pool	3,022,623	-	-	-	(4,337)	-	-	37,827	(245,680)	2,810,433
Non-US Emerging Markets Pool	1,295,693	-	-	-	(597)	-	-	13,199	(164,277)	1,144,018
Total - Water Permanent Fund	46,534,597	-	-	-	(50,166)	-	-	262,183	(1,860,151)	44,886,463
Total Permanent Funds	15,073,366,035	281,789,515	(223,531,333)	June 2012 Investment Holdings Report.xlsx	(30,158,442)	-	-	80,836,923	(369,975,289)	14,812,027,409

Change in Market Value
For Quarter Ended June 30, 2012

Fund Name	Market Value 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains- Real. & Unreal.	Market Value as of 6/30/12
Third Party Investors:										
NMMI Trust Scholarship										
Investment in US Large Cap Index Pool	1,958,115	-	-	-	262	-	-	936	(64,929)	1,894,384
Investment in US Mid/Small Cap Pool	559,285	-	-	-	(879)	-	-	1,259	(47,779)	511,886
Investment in US Core Bonds Pool	1,692,442	-	-	-	(1,750)	-	-	17,198	28,324	1,736,214
Investment in Non-US Developed Markets Pool	570,119	-	-	-	(618)	-	-	7,135	(46,341)	530,095
Investment in Non-US Emerging Markets Pool	144,566	-	-	-	(66)	-	-	1,473	(18,326)	127,647
	4,924,527	-	-	-	(3,251)	-	-	28,001	(149,051)	4,800,226
NMMI Legislative Scholarship										
Investment in US Large Cap Index Pool	3,486,142	-	-	-	467	-	-	1,666	(115,622)	3,372,653
Investment in US Mid/Small Cap Pool	980,834	-	-	-	(1,542)	-	-	2,208	(83,808)	897,692
Investment in US Core Bonds Pool	3,113,632	-	-	-	(3,218)	-	-	31,630	52,093	3,194,137
Investment in Non-US Developed Markets Pool	732,234	-	-	-	(1,364)	-	-	11,898	(77,283)	665,485
Investment in Non-US Emerging Markets Pool	446,119	-	-	-	(106)	-	-	2,322	(28,898)	419,437
	8,758,961	-	-	-	(5,763)	-	-	49,724	(253,518)	8,549,404
NMMI Patterson Account										
Investment in US Large Cap Index Pool	1,551,769	-	-	-	208	-	-	742	(51,455)	1,501,264
Investment in US Mid/Small Cap Pool	436,092	-	-	-	(685)	-	-	982	(37,258)	399,131
Investment in US Core Bonds Pool	1,387,550	-	-	-	(1,434)	-	-	14,099	23,221	1,423,436
Investment in Non-US Developed Markets Pool	424,111	-	-	-	(608)	-	-	5,308	(34,472)	394,339
Investment in Non-US Emerging Markets Pool	101,794	-	-	-	(47)	-	-	1,037	(12,906)	89,878
	3,901,316	-	-	-	(2,566)	-	-	22,168	(112,870)	3,808,048
NMMI Capital Outlay										
Investment in US Large Cap Index Pool	533,241	-	-	-	72	-	-	255	(17,682)	515,886
Investment in US Mid/Small Cap Pool	149,778	-	-	-	(236)	-	-	338	(12,795)	137,085
Investment in US Core Bonds Pool	476,434	-	-	-	(493)	-	-	4,841	7,973	488,755
Investment in Non-US Developed Markets Pool	145,621	-	-	-	(209)	-	-	1,822	(11,836)	135,398
Investment in Non-US Emerging Markets Pool	34,794	-	-	-	(15)	-	-	355	(4,413)	30,721
	1,339,868	-	-	-	(881)	-	-	7,611	(38,753)	1,307,845
NMIMT Employee Benefit Trust										
Investment in US Large Cap Index Pool		-	-	462,053	(25)	-	-	220	(12,653)	449,595
Investment in US Mid/Small Cap Pool		-	-	98,321	(252)	-	-	208	(6,398)	91,879
Investment in US Large Cap Active ETF Pool	207,535	-	-	(202,544)	85	-	-	-	(5,070)	6
Investment in US Large Cap Index ETF Pool	265,773	-	-	(259,509)	129	-	-	-	(6,408)	(15)
Investment in US Mid/Small Cap ETF Pool	102,339	-	-	(98,321)	50	-	-	-	(4,060)	8
Investment in US Core Bonds Pool	258,848	-	-	-	(268)	-	-	2,630	4,333	265,543
Investment in Non-US Developed Markets Pool	77,883	-	-	-	(112)	-	-	975	(6,330)	72,416
	912,378	-	-	-	(393)	-	-	4,033	(36,586)	879,432
NMIMT Plant/Debt/Allocated Fund										
Investment in US Core Bonds Pool	12,680,730	-	-	-	(13,109)	-	-	128,853	212,217	13,008,691
	12,680,730	-	-	-	(13,109)	-	-	128,853	212,217	13,008,691
NMIMT Endowment Fund										
Investment in US Large Cap Index Pool		-	-	11,828,243	(652)	-	-	5,632	(323,916)	11,509,307
Investment in US Large Cap Active ETF Pool	12,119,349	-	-	(11,828,243)	4,974	-	-	-	(296,075)	5
Investment in US Core Bonds Pool	10,583,008	-	-	-	(10,941)	-	-	107,537	177,111	10,856,715
	22,702,357	-	-	-	(6,619)	-	-	113,169	(442,880)	22,366,027
NM Tech Research Fund										
Investment in US Large Cap Index Pool		-	-	11,154,237	(615)	-	-	5,310	(305,458)	10,853,474
Investment in US Large Cap Active ETF Pool	11,428,751	-	-	(11,154,237)	4,690	-	-	-	(279,204)	(0)
Investment in US Core Bonds Pool	4,121,964	-	(700,000)	-	(3,899)	-	-	39,557	66,326	3,523,948
	15,550,715	-	(700,000)	-	176	-	-	44,867	(518,336)	14,377,422
NM School for the Blind and Visually Impaired										
Investment in US Large Cap Active Pool	735,975	-	-	-	(955)	-	-	3,064	(39,669)	698,415
Investment in US Mid/Small Cap Pool	803,861	-	-	-	(1,264)	-	-	1,809	(68,670)	735,736
Investment in US Core Bonds Pool	4,541,563	-	-	-	(4,695)	-	-	46,148	76,005	4,659,021
Investment in Non-US Developed Markets Pool	657,098	-	-	-	(943)	-	-	8,224	(53,409)	610,970
Investment in Non-US Emerging Markets Pool	876,960	-	-	-	(403)	-	-	8,934	(111,186)	774,305
	7,615,457	-	-	-	(8,260)	-	-	68,179	(196,929)	7,478,447

Change in Market Value
For Quarter Ended June 30, 2012

Fund Name	Market Value 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains- Real. & Unreal.	Market Value as of 6/30/12
NM Retiree Health Care Authority										
Investment in US Large Cap Active Pool	32,021,852	947,500	-	-	(42,249)	-	-	135,908	(1,732,012)	31,330,999
Investment in US Large Cap Index Pool	30,064,480	947,500	-	-	4,054	-	-	14,545	(992,569)	30,038,010
Investment in US Mid/Small Cap Pool	23,809,781	758,000	-	-	(38,594)	-	-	54,784	(2,051,576)	22,532,395
Investment in US Core Bonds Pool	81,941,992	2,653,000	-	-	(86,731)	-	-	850,025	1,397,614	86,795,900
Investment in Non-US Developed Markets Pool	33,091,707	1,137,000	-	-	(48,643)	-	-	422,247	(2,692,551)	31,909,560
Investment in Non-US Emerging Markets Pool	29,418,851	1,137,000	-	-	(14,172)	-	-	308,610	(3,782,551)	27,067,738
	230,348,663	7,580,000	-	-	(226,335)	-	-	1,786,119	(9,853,845)	229,634,602
NM Comm. of Public Lands-O&G										
Investment in US Large Cap Index Pool		-	-	2,463,416	(136)	-	-	1,172	(67,461)	2,396,991
Investment in US Large Cap Active ETF Pool	2,524,052	-	-	(2,463,416)	1,036	-	-	-	(61,662)	10
Investment in US Large Cap Active Pool	2,751,878	-	-	-	(3,571)	-	-	11,455	(148,320)	2,611,442
Investment in US Core Bonds Pool	5,324,558	-	-	-	(5,505)	-	-	54,105	89,109	5,462,267
	10,600,488	-	-	-	(8,176)	-	-	66,732	(188,334)	10,470,710
NM Game and Fish Department										
Investment in US Large Cap Active ETF Pool	439,246	-	-	(428,695)	180	-	-	-	(10,731)	(0)
Investment in US Mid/Small Cap ETF Pool	130,203	-	-	(125,101)	64	-	-	-	(5,166)	(0)
Investment in US Large Cap Index Pool		-	-	364,094	(20)	-	-	173	(9,971)	354,276
Investment in US Mid/Small Cap Pool		-	-	121,365	(312)	-	-	256	(7,897)	113,412
Investment in US Core Bonds Pool	341,132	-	-	58,846	(443)	-	-	3,867	6,125	409,527
Investment in Non-US Developed Markets Pool	58,051	-	-	3,700	(90)	-	-	757	(4,938)	57,480
Investment in Non-US Emerging Markets Pool	56,005	-	-	5,791	(34)	-	-	615	(7,712)	54,665
	1,024,636	-	-	-	(655)	-	-	5,668	(40,290)	989,359
Eastern NM University										
Investment in US Large Cap Active ETF Pool	1,417,017	-	-	(1,382,969)	582	-	-	-	(34,617)	13
Investment in US Large Cap Index ETF Pool	2,396,783	-	-	(2,340,157)	1,161	-	-	-	(57,790)	(3)
Investment in US Mid/Small Cap ETF Pool	1,162,222	-	-	(1,116,674)	569	-	-	-	(46,116)	1
Investment in US Large Cap Index Pool		-	-	3,723,126	(205)	-	-	1,773	(101,958)	3,622,736
Investment in US Mid/Small Cap Pool		-	-	1,116,674	(2,866)	-	-	2,354	(72,659)	1,043,503
Investment in US Core Bonds Pool	1,946,113	-	-	(2,011)	(2,011)	-	-	19,776	32,570	1,996,448
Investment in Non-US Developed Markets Pool	724,812	-	-	-	(1,041)	-	-	9,070	(58,912)	673,929
Investment in Non-US Emerging Markets Pool	80,291	-	-	-	(38)	-	-	818	(10,178)	70,893
	7,727,238	-	-	-	(3,849)	-	-	33,791	(349,660)	7,407,520
ISC-improvement to the Rio Grande										
Investment in US Large Cap Active Pool	637,017	-	-	-	(827)	-	-	2,651	(34,334)	604,507
Investment in US Core Bonds Pool	689,923	-	-	-	(713)	-	-	7,011	11,546	707,767
	1,326,940	-	-	-	(1,540)	-	-	9,662	(22,788)	1,312,274
ISC-Irrigation Works Construction										
Investment in US Large Cap Active Pool	9,732,052	-	-	-	(12,629)	-	-	40,512	(524,535)	9,235,400
Investment in US Core Bonds Pool	7,221,000	-	-	-	(7,465)	-	-	73,375	120,846	7,407,756
	16,953,052	-	-	-	(20,094)	-	-	113,887	(403,689)	16,643,156
PRC Patients' Comp Fund										
Investment in US Large Cap Active ETF Pool	6,282,685	-	-	(6,131,775)	2,578	-	-	-	(153,485)	3
Investment in US Large Cap Index ETF Pool	2,480,275	-	-	(2,421,674)	1,202	-	-	-	(59,803)	(0)
Investment in US Mid/Small Cap ETF Pool	2,724,315	-	-	(2,617,559)	1,334	-	-	-	(108,099)	(9)
Investment in US Large Cap Index Pool		-	-	6,834,382	(377)	-	-	3,254	(187,160)	6,650,099
Investment in US Mid/Small Cap Pool		-	-	1,898,439	(4,874)	-	-	4,003	(123,528)	1,774,040
Investment in US Core Bonds Pool	24,730,224	-	-	(381,227)	(24,975)	-	-	248,697	411,176	24,983,895
Investment in Non-US Developed Markets Pool	1,045,227	-	-	1,252,066	(3,790)	-	-	23,637	(159,386)	2,157,754
Investment in Non-US Emerging Markets Pool	725,087	-	-	1,567,348	(2,748)	-	-	19,494	(257,243)	2,051,938
	37,987,813	-	-	-	(31,650)	-	-	299,085	(637,528)	37,617,720
LACCIPPERMANENT										
Investment in US Large Cap Active Pool	5,824,903	-	-	-	(7,558)	-	-	24,247	(313,949)	5,527,643
Investment in US Large Cap Index Pool	5,811,182	-	-	-	778	-	-	2,778	(192,829)	5,621,909
Investment in US Mid/Small Cap Pool	4,405,948	-	-	-	(6,928)	-	-	9,914	(376,399)	4,032,535
Investment in US Core Bonds Pool	5,320,439	-	-	-	(5,501)	-	-	54,063	89,040	5,458,041
Investment in Non-US Developed Markets Pool	3,046,800	-	-	-	(4,371)	-	-	38,129	(247,644)	2,832,914
Investment in Non-US Emerging Markets Pool	1,272,908	-	-	-	(586)	-	-	12,968	(161,382)	1,123,908
	25,682,180	-	-	-	(24,166)	-	-	142,099	(1,203,163)	24,596,950

June 2012 Investment Holdings Report (xlsx)
7/18/2012

Change in Market Value
For Quarter Ended June 30, 2012

Fund Name	Market Value 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains- Real. & Unreal.	Market Value as of 6/30/12
LACCCEMETERY										
Investment in US Large Cap Active Pool	161,565	-	-	-	(209)	-	-	673	(8,708)	153,321
Investment in US Large Cap Index Pool	161,284	-	-	-	21	-	-	78	(5,349)	156,034
Investment in US Mid/Small Cap Pool	122,277	-	-	-	(193)	-	-	275	(10,449)	111,910
Investment in US Core Bonds Pool	147,764	-	-	-	(153)	-	-	1,503	2,475	151,589
Investment in Non-US Developed Markets Pool	84,683	-	-	-	(121)	-	-	1,060	(6,883)	78,739
Investment in Non-US Emerging Markets Pool	35,202	-	-	-	(17)	-	-	359	(4,461)	31,083
	712,774	-	-	-	(672)	-	-	3,948	(33,375)	682,675
LACGENFUN										
Investment in US Large Cap Active Pool	4,304,382	-	-	-	(5,585)	-	-	17,917	(231,995)	4,084,719
Investment in US Large Cap Index Pool	4,294,643	-	-	-	576	-	-	2,053	(142,498)	4,154,774
Investment in US Mid/Small Cap Pool	3,245,355	-	-	-	(5,103)	-	-	7,303	(277,246)	2,970,309
Investment in US Core Bonds Pool	3,954,481	-	-	-	(4,088)	-	-	40,182	66,180	4,056,755
Investment in Non-US Developed Markets Pool	2,261,877	-	-	-	(3,245)	-	-	28,306	(183,845)	2,103,093
Investment in Non-US Emerging Markets Pool	960,554	-	-	-	(443)	-	-	9,785	(121,775)	848,121
	19,021,293	-	-	-	(17,888)	-	-	105,546	(891,179)	18,217,772
NMPSIA - Benefits										
Investment in US Large Cap Index ETF Pool	10,186,427	-	-	(9,945,756)	4,935	-	-	-	(245,608)	(2)
Investment in US Mid/Small Cap ETF Pool	2,615,748	-	-	(2,513,235)	1,280	-	-	-	(103,790)	3
Investment in US Large Cap Index Pool		-	-	9,945,756	(548)	-	-	4,736	(272,363)	9,677,581
Investment in US Mid/Small Cap Pool		-	-	2,513,235	(6,453)	-	-	5,299	(163,532)	2,348,549
Investment in US Core Bonds Pool	7,866,811	-	-	-	(8,132)	-	-	79,938	131,655	8,070,272
Investment in Non-US Developed Markets Pool	1,090,368	-	-	-	(1,564)	-	-	13,645	(88,624)	1,013,825
Investment in Non-US Emerging Markets Pool	1,993,051	-	-	-	(916)	-	-	20,305	(252,693)	1,759,747
	23,752,406	-	-	-	(11,398)	-	-	123,923	(994,955)	22,869,976
NMPSIA - Risk										
Investment in US Large Cap Index ETF Pool	6,790,913	-	-	(6,630,463)	3,290	-	-	-	(163,737)	3
Investment in US Mid/Small Cap ETF Pool	1,743,824	-	-	(1,675,475)	854	-	-	-	(69,193)	10
Investment in US Large Cap Index Pool		-	-	6,630,463	(365)	-	-	3,156	(181,575)	6,451,679
Investment in US Mid/Small Cap Pool		-	-	1,675,475	(4,301)	-	-	3,533	(109,020)	1,585,687
Investment in US Core Bonds Pool	5,244,622	-	-	-	(5,422)	-	-	53,292	87,771	5,380,263
Investment in Non-US Developed Markets Pool	726,919	-	-	-	(1,043)	-	-	9,097	(59,084)	675,889
Investment in Non-US Emerging Markets Pool	1,328,676	-	-	-	(611)	-	-	13,536	(168,458)	1,173,143
	15,834,954	-	-	-	(7,598)	-	-	82,614	(663,296)	15,246,674
NMHU Endowment Fund										
Investment in US Large Cap Active ETF Pool	592,419	-	-	(578,187)	243	-	-	-	(14,473)	2
Investment in US Large Cap Index ETF Pool	560,635	-	-	(547,379)	272	-	-	-	(13,517)	11
Investment in US Mid/Small Cap ETF Pool	335,298	-	-	(322,151)	164	-	-	-	(13,304)	7
Investment in US Large Cap Index Pool		-	-	1,125,566	(62)	-	-	536	(30,824)	1,095,216
Investment in US Mid/Small Cap Pool		-	-	322,151	(827)	-	-	679	(20,962)	301,041
Investment in US Core Bonds Pool	889,543	-	-	-	(919)	-	-	9,040	14,888	912,552
Investment in Non-US Developed Markets Pool	170,557	-	-	-	(244)	-	-	2,135	(13,864)	158,584
Investment in Non-US Emerging Markets Pool	118,597	-	-	-	(54)	-	-	1,210	(15,057)	104,696
	2,667,048	-	-	-	(1,427)	-	-	13,600	(107,113)	2,572,108
Springer School District										
Investment in US Large Cap Active ETF Pool	14,645	-	-	(14,287)	6	-	-	-	(358)	6
Investment in US Large Cap Index ETF Pool	21,344	-	-	(20,837)	10	-	-	-	(515)	2
Investment in US Mid/Small Cap ETF Pool	40,827	-	(6,275)	(32,948)	20	-	-	-	(1,620)	4
Investment in US Large Cap Index Pool		-	-	35,124	(2)	-	-	17	(962)	34,177
Investment in US Mid/Small Cap Pool		-	-	32,948	(84)	-	-	69	(2,144)	30,789
Investment in US Core Bonds Pool	21,191	-	-	-	(22)	-	-	215	355	21,739
Investment in Non-US Developed Markets Pool	29,804	-	-	-	(42)	-	-	371	(2,410)	27,723
Investment in Non-US Emerging Markets Pool	34,907	-	-	-	(15)	-	-	358	(4,449)	30,801
	162,718	-	(6,275)	-	(129)	-	-	1,030	(12,103)	145,241
NMFA General Fund										
Investment in US Large Cap Active ETF Pool	3,900,232	-	-	(3,806,550)	1,601	-	-	-	(95,282)	1
Investment in US Large Cap Index Pool		-	-	3,806,550	(210)	-	-	1,812	(104,243)	3,703,909
Investment in US Core Bonds Pool	18,142,718	-	-	-	(18,756)	-	-	184,354	303,627	18,611,943
	22,042,950	-	-	-	(17,365)	-	-	186,166	104,102	22,315,853

Change in Market Value
For Quarter Ended June 30, 2012

Fund Name	Market Value 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains- Real. & Unreal.	Market Value as of 6/30/12
NMMFA IFT Housing Trust Fund										
Investment in US Core Bonds Pool	9,450,234	88,916	(529,691)	-	(9,264)	-	-	90,965	149,696	9,240,856
	9,450,234	88,916	(529,691)	-	(9,264)	-	-	90,965	149,696	9,240,856
NMMI LFC/VC Maint. Endowment										
Investment in US Large Cap Index Pool	1,783,460	-	-	-	238	-	-	852	(59,111)	1,725,439
Investment in US Mid/Small Cap Pool	503,723	-	-	-	(792)	-	-	1,133	(43,019)	461,045
Investment in US Core Bonds Pool	1,592,171	-	-	-	(1,648)	-	-	16,187	26,658	1,633,368
Investment in Non-US Developed Markets Pool	496,703	-	-	-	(713)	-	-	6,212	(40,347)	461,855
Investment in Non-US Emerging Markets Pool	117,639	-	-	-	(54)	-	-	1,198	(14,908)	103,875
	4,493,696	-	-	-	(2,969)	-	-	25,582	(130,727)	4,385,582
CYFD Trust Fund Non-Expendable										
Investment in US Large Cap Active Pool	180,021	-	-	-	(233)	-	-	750	(9,703)	170,835
Investment in US Core Bonds Pool	1,032,561	-	-	-	(1,068)	-	-	10,492	17,280	1,059,265
Investment in Non-US Developed Markets Pool	43,686	-	-	-	(62)	-	-	547	(3,552)	40,619
Investment in Non-US Emerging Markets Pool	11,833	-	-	-	(6)	-	-	121	(1,501)	10,447
	1,268,101	-	-	-	(1,369)	-	-	11,910	2,524	1,281,166
CYFD Next Generation Fund										
Investment in US Large Cap Active Pool	180,021	-	-	-	(233)	-	-	750	(9,703)	170,835
Investment in US Core Bonds Pool	1,032,561	-	-	-	(1,068)	-	-	10,492	17,280	1,059,265
Investment in Non-US Developed Markets Pool	43,686	-	-	-	(62)	-	-	547	(3,552)	40,619
Investment in Non-US Emerging Markets Pool	11,833	-	-	-	(6)	-	-	121	(1,501)	10,447
	1,268,101	-	-	-	(1,369)	-	-	11,910	2,524	1,281,166
NM Higher Education										
Investment in US Large Cap Active Pool	6,631,636	-	-	-	(8,606)	-	-	27,605	(357,430)	6,293,205
Investment in US Large Cap Index Pool	6,491,819	-	-	-	868	-	-	3,102	(215,261)	6,280,528
Investment in US Mid/Small Cap Pool	3,577,949	-	-	-	(5,626)	-	-	8,051	(305,661)	3,274,713
Investment in US Core Bonds Pool	4,564,387	-	-	-	(4,719)	-	-	46,380	76,387	4,682,435
Investment in Non-US Developed Markets Pool	1,249,722	-	-	-	(1,793)	-	-	15,639	(101,576)	1,161,992
Investment in Non-US Emerging Markets Pool	701,026	-	-	-	(322)	-	-	7,142	(88,881)	618,965
	23,216,539	-	-	-	(20,198)	-	-	107,919	(992,422)	22,311,836
City of Las Cruces										
Investment in US Large Cap Active Pool	5,144,812	-	-	-	(6,677)	-	-	21,416	(277,294)	4,882,257
Investment in US Large Cap Index Pool	2,629,129	-	-	-	352	-	-	1,257	(87,178)	2,543,560
Investment in US Mid/Small Cap Pool	4,633,954	-	-	-	(7,286)	-	-	10,428	(395,875)	4,241,221
Investment in Non-US Developed Markets Pool	1,815,448	-	-	-	(2,605)	-	-	22,719	(147,562)	1,688,000
	14,223,343	-	-	-	(16,216)	-	-	55,820	(907,909)	13,355,038
Total Third Party Investors										
	548,158,203	7,668,916	(1,235,966)	-	(464,993)	-	-	3,744,581	(18,710,236)	539,160,829
Grand Total										
	15,621,521,806	289,458,431	(224,767,299)	-	(30,923,435)	-	-	84,581,504	(388,685,525)	15,351,185,490