

New Mexico

State Investment Council



Investment Holdings Report

April 30, 2012

FY 2012

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April 30, 2012
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State Investment Council
Managed Net Assets
April 30, 2012

	Securities	Cash & Accrue Income	Other Assets & Liabilities	Net Assets	% of Total
Equities					
Domestic Equities:					
Large Cap Pools					
Large Cap Active Pool	3,205,351,925	535,168,095	-	3,740,520,020	24.06%
Large Cap Active ETF Pool	41,805,664			41,805,664	0.27%
Large Cap Indexed Pool	1,724,662,810	5,183,479	-	1,729,846,289	11.13%
Large Cap Indexed ETF Pool	24,960,235			24,960,235	0.16%
Total Large Cap Equities	4,996,780,634	540,351,574	-	5,537,132,210	35.61%
Small/Mid Cap Pool					
Mid/Small Cap Pool	919,442,568	42,138,357	(1,150,095)	960,430,830	6.18%
Mid/Small Cap ETF Pool	10,852,028			10,852,028	0.07%
Total Small/Mid Cap Equities	930,294,596	42,138,357	(1,150,095)	971,282,858	6.25%
University Equities	5,129,914			5,129,914	0.03%
Total Domestic Equities	5,932,205,144	582,489,931	(1,150,095)	6,513,544,982	41.89%
International Pools					
Non-US Developed Markets	1,208,359,895	18,226,994	198,618	1,226,785,509	7.89%
Non-US Emerging Markets	962,545,596	18,163,707	2,729,970	983,439,273	6.32%
Total International Equities	2,170,905,491	36,390,701	2,928,588	2,210,224,782	14.22%
Total Equities	8,103,110,635	618,880,632	1,778,493	8,723,769,764	56.11%
Fixed Income					
Core Bonds Pool	2,883,951,406	68,633,515	(417,289,454)	2,535,295,467	16.31%
Credit & Structured Finance	563,628,050	134,309,018		697,937,068	4.49%
Total Fixed Income	3,447,579,456	202,942,533	(417,289,454)	3,233,232,535	20.79%
Other Securities and Cash		254,534,398	71,404,538	325,938,936	2.10%
Real Estate	669,537,317			669,537,317	4.31%
Absolute Return	890,353,356	630,640		890,984,001	5.73%
Private Equity	1,702,180,593			1,702,180,593	10.95%
Stock Distributions/Private Equity	2,853,518			2,853,518	0.02%
Total Managed Net Assets	14,815,614,875	1,076,988,203	(344,106,423)	15,548,496,664	100.00%

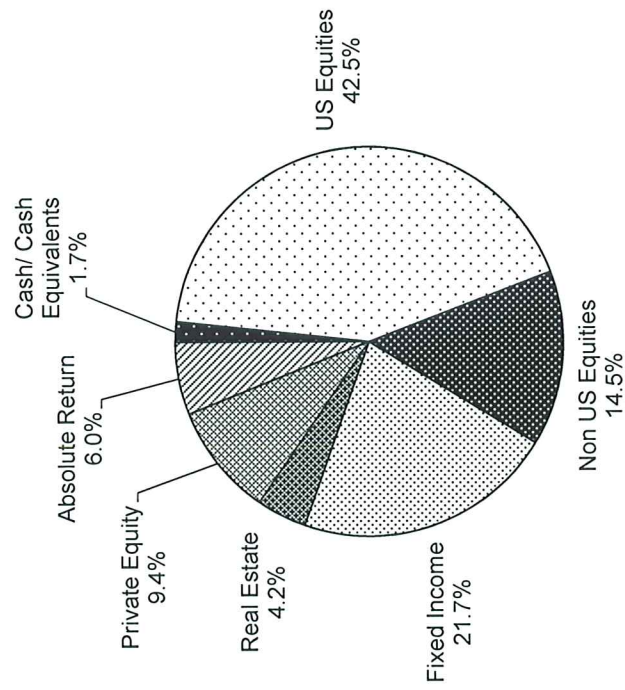
Land Grant Permanent Fund
April 30, 2012

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	186,266,691	1.70%	0.00%
Equities:			
Large Cap Active Pool	2,533,943,290		
Large Cap Active ETF Pool	3,814,738	23.21%	
Large Cap Index Pool	1,519,256,841		
Large Cap Index ETF Pool	2,794,468	13.92%	
Small/Mid Cap Active Pool	583,828,543		
Small/Mid Cap Active ETF Pool	2,344,297	5.36%	
Total US Equities	4,645,982,177	42.49%	43.00%
Non-US Developed Markets Pool	884,809,875	8.09%	5.00%
Non-US Emerging Markets Pool	703,756,738	6.44%	10.00%
Total Non-US Equities	1,588,566,613	14.53%	15.00%
Total Equities	6,234,548,790	57.02%	58.00%
Core Bonds	1,826,526,638	16.71%	14.00%
Credit & Structured Finance	546,960,938	5.00%	6.00%
Total Fixed Income	2,373,487,576	21.71%	20.00%
Real Estate	457,755,924	4.19%	6.00%
Private Equity:			
Private Equity National	1,020,642,101	9.34%	10.00%
Private Equity New Mexico	-	-	
Stock Distributions/Private Equity	1,686,252	0.02%	
Total Private Equity	1,022,328,353	9.36%	10.00%
Absolute Return	656,780,309	6.01%	6.00%
Total Fund Net Assets	10,931,167,643	100%	100%

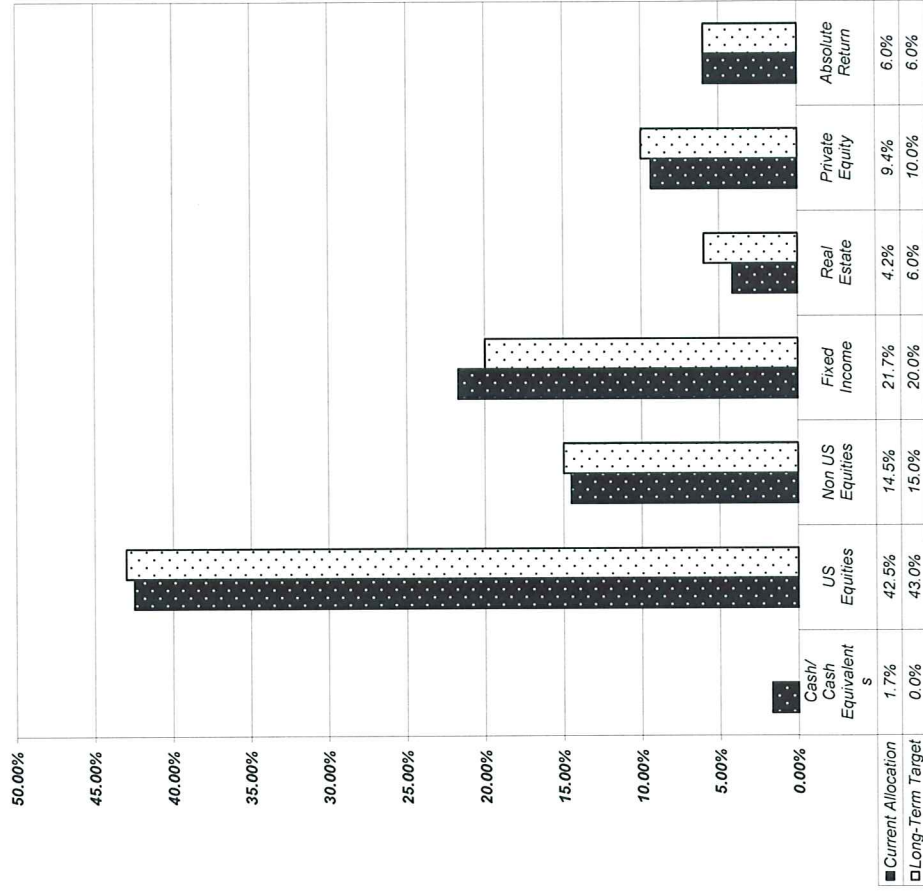
Land Grant Permanent Fund

April 30, 2012

Current Allocation



Current Allocation Compared to Long-Term Target



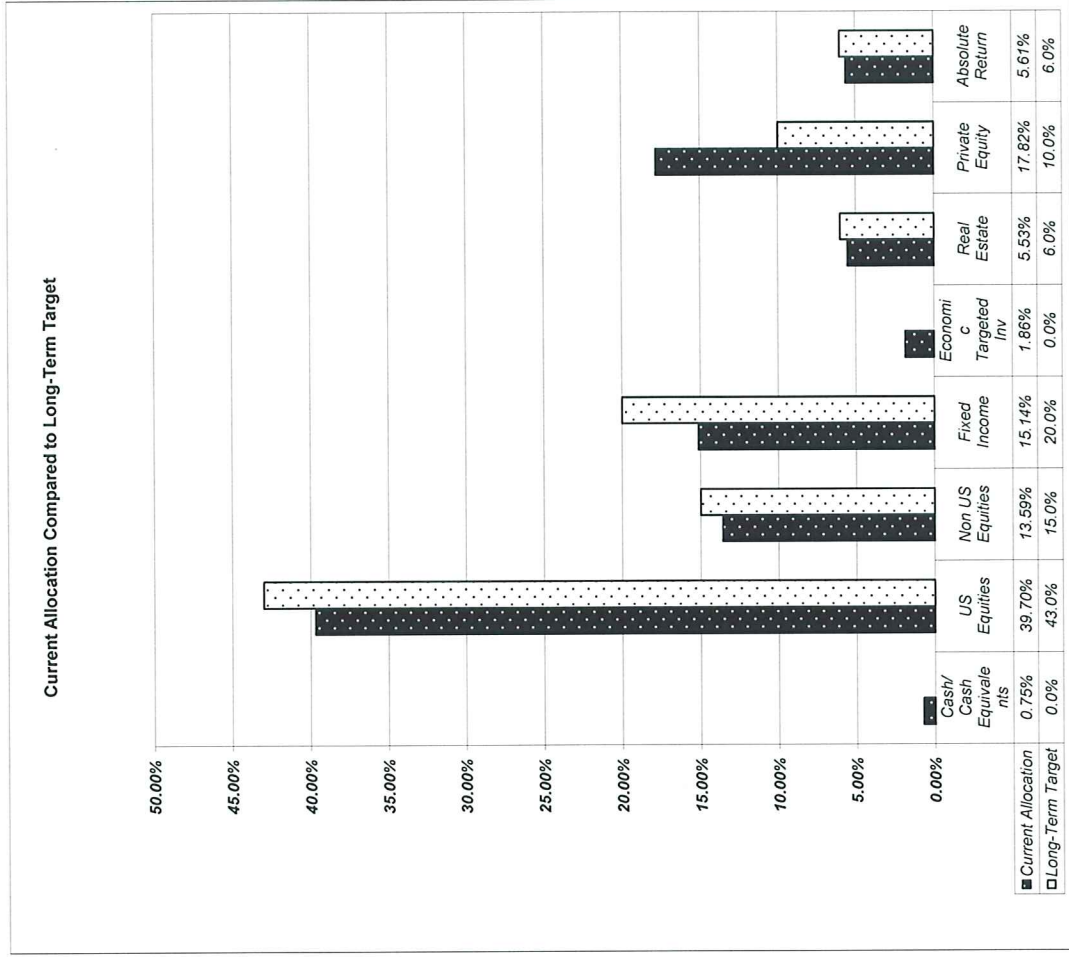
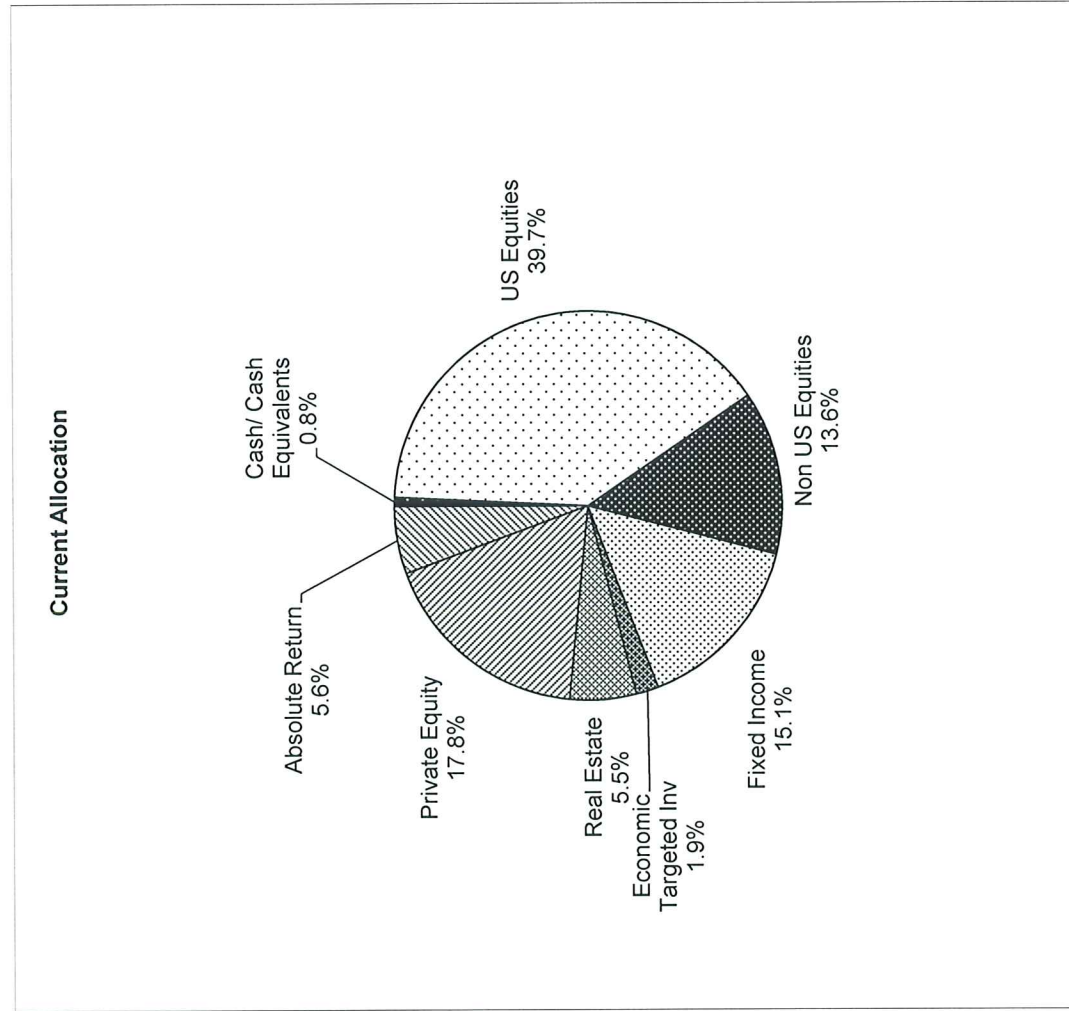
Severance Tax Permanent Fund

April 30, 2012

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	28,840,755	0.75%	0.00%
Equities:			
Large Cap Active Pool	1,072,434,753	28.00%	
Large Cap Index Pool	127,778,885	3.34%	
Small/Mid Cap Active Pool	315,365,230	8.23%	
University Equities	5,129,914	0.13%	
Total US Equities	1,520,708,783	39.70%	43.00%
Non-US Developed Markets Pool	283,322,281	7.40%	
Non-US Emerging Markets Pool	236,947,901	6.19%	
Total Non-US Equities	520,270,182	13.59%	15.00%
Total Equities	2,040,978,964	53.29%	58.00%
Core Bonds	428,857,888	11.20%	14.00%
Credit & Structured Finance	150,974,648	3.94%	6.00%
Total Fixed income	579,832,536	15.14%	20.00%
Economically Targeted Invest.	71,404,538	1.86%	0.00%
Real Estate	211,781,394	5.53%	6.00%
Private Equity:			
Private Equity National	491,388,849	12.83%	
Private Equity New Mexico	190,149,643	4.96%	
Stock Distributions/Private Equity	1,167,265	0.03%	
Total Private Equity	682,705,757	17.82%	10.00%
Absolute Return	215,059,757.00	5.61%	6.00%
Total Fund Net Assets	3,830,603,699	100.0%	100.0%

Severance Tax Permanent Fund

April 30, 2012



Tobacco Settlement Permanent Fund

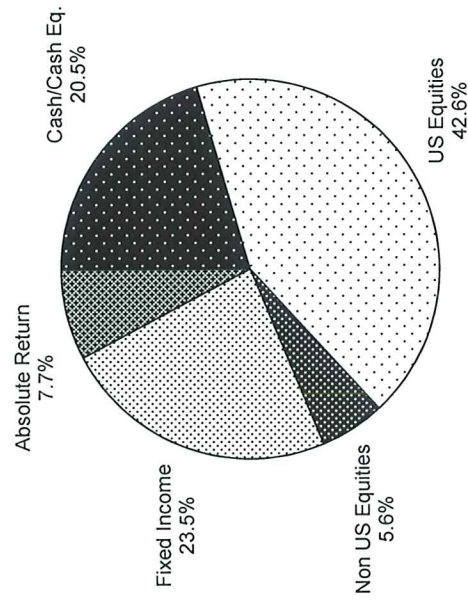
April 30, 2012

	Market Value	% of Net Assets		Long-Term Target
Cash / Cash Equivalents / Accruals	39,407,578	20.54%		
Equities:				
Large Cap Active Pool	44,516,984	23.21%		
Large Cap Index Pool	23,932,149	12.48%	35.69%	46.00%
Small/Mid Cap Active Pool	13,314,147	6.94%	6.94%	11.00%
Total US Equities	81,763,280	42.63%		57.00%
Non-US Developed Markets Pool	7,248,168	3.78%		7.0%
Non-US Emerging Markets Pool	3,440,019	1.79%		3.0%
Total Non-US Equities	10,688,187	5.57%		10.00%
Total Equities	92,451,467	48.20%		67.00%
Core Bonds	45,160,040	23.54%		23.0%
Absolute Return	14,793,025	7.71%		10.00%
Total Fund Net Assets, excl. cash	152,404,532	100.00%		100.00%
Total Fund Net Assets	191,812,110			

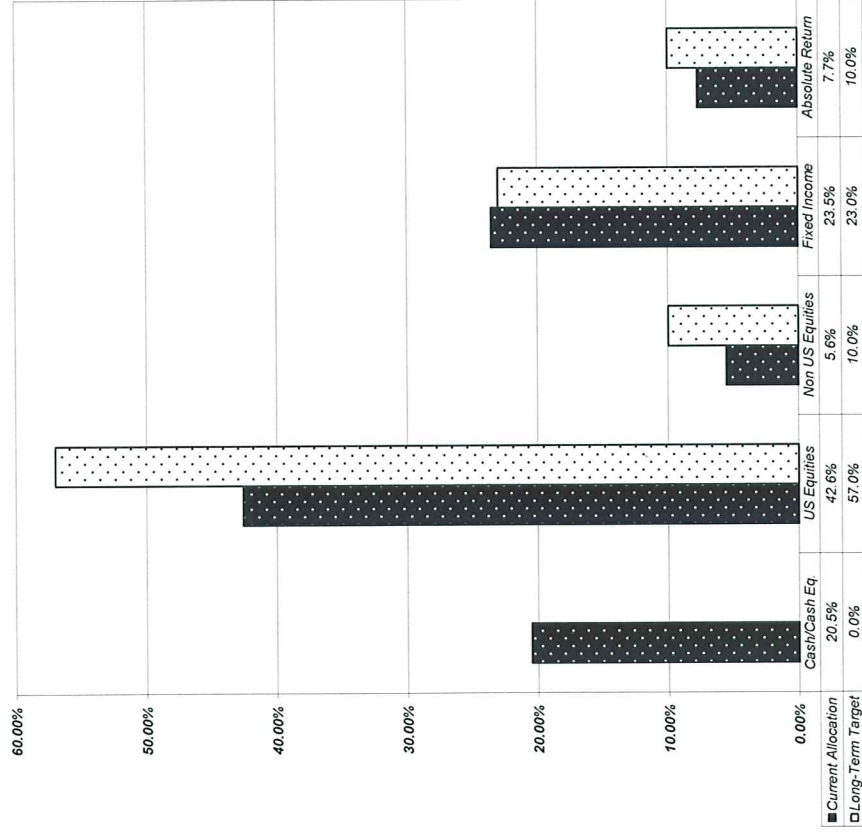
Tobacco Settlement Permanent Fund

April 30, 2012

Current Allocation



Current Allocation Compared to Long-Term Target



Water Permanent Fund

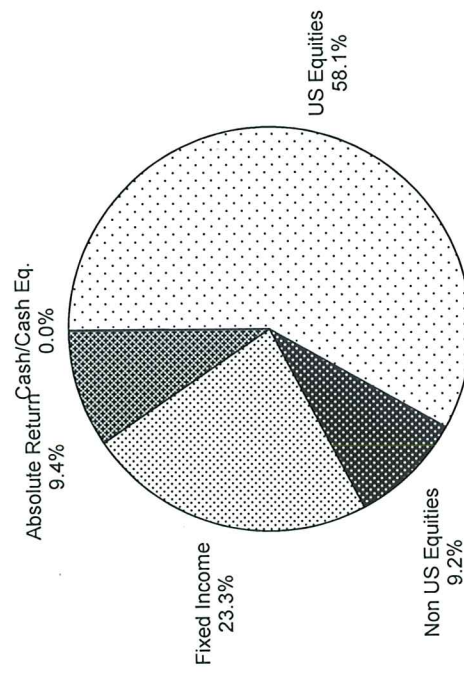
April 30, 2012

	Market Value	% of Net Assets		Long-Term Target
Cash / Cash Equivalents / Accruals	19,392	0.04%		
Equities:				
Large Cap Active Pool	21,663,048	46.83%	46.83%	46.0%
Small/Mid Cap Active Pool	<u>5,232,820</u>	<u>11.31%</u>	<u>11.31%</u>	<u>11.00%</u>
Total US Equities	26,895,868	58.14%		57.00%
Non-US Developed Markets Pool	2,967,231	6.41%		7.0%
Non-US Emerging Markets Pool	<u>1,270,130</u>	<u>2.75%</u>		3.0%
Total Non-US Equities	<u>4,237,361</u>	9.16%		10.00%
Total Equities	31,133,229	67.30%		67.00%
Core Bonds	10,755,296	23.25%		23.0%
Absolute Return	<u>4,352,016</u>	<u>9.41%</u>		10.00%
Total Fund Net Assets, excl. cash	<u>46,240,541</u>	<u>100.00%</u>		<u>100.00%</u>
Total Fund Net Assets	<u><u>46,259,933</u></u>			

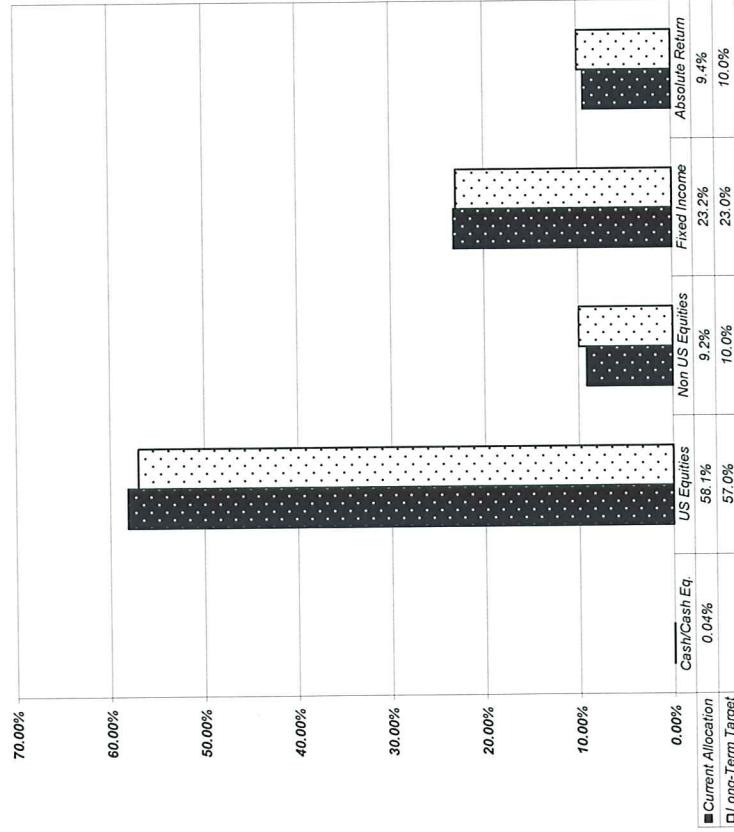
Water Fund

April 30, 2012

Current Allocation



Current Allocation Compared to Long-Term Target



Third Party
April 30, 2012

	Market Value	% of Net Assets
Cash / Cash Equivalents	0	0.00%
Equities:		
Large Cap Active Pool	67,961,903	12.39%
Large Cap Active ETF Pool	37,990,914	6.92%
Large Cap Index Pool	58,879,850	10.73%
Large Cap Index ETF Pool	22,165,775	4.04%
Small/Mid Cap Active Pool	42,690,265	7.78%
Small/Mid Cap Active ETF Pool	8,507,734	1.55%
Total US Equities	238,196,441	41.86%
Non-US Developed Markets Pool	48,437,999	8.83%
Non-US Emerging Markets Pool	38,024,401	6.93%
Total Non-US Equities	86,462,400	15.76%
Total Equities	324,658,841	59.17%
Core Bonds	223,997,078	40.83%
Total Third Party Ownership	548,655,919	100.00%

Third Party Investors Allocation by Pool

April 30, 2012

	Large Cap Active Pool	Large Cap Index Pool	Core Bond Pool	Non-US Emerging Pool	Small/Mid Cap Pool	Non US Developed Markets Pool	Large Cap Active - ETF Pool	Large Cap Index - ETF Pool	Small/Mid Cap - ETF Pool	Total Investments
NMMI Trust Scholarship	-	1,946,877	1,715,122	141,695	547,777	559,676	-	-	-	4,911,147
NMMI Legislative Scholarship	-	3,466,917	3,154,378	223,434	960,844	933,397	-	-	-	8,738,970
NMMI Patterson Account	-	1,542,859	1,406,093	99,790	427,144	416,338	-	-	-	3,892,224
NMMI Capital Outlay	-	530,185	482,804	34,123	146,698	142,956	-	-	-	1,336,766
NMMI Employee Benefit Trust	-	-	262,314	-	-	76,449	202,545	259,509	98,322	899,139
NMMI Plant/Debt/Allocated Fund	-	-	12,850,305	-	-	-	-	-	-	12,850,305
NMMI Endowment Fund	-	-	10,724,532	-	-	-	11,828,243	-	-	22,552,775
NM Tech Research Fund	-	-	4,177,105	-	-	-	11,154,238	-	-	15,331,343
NMMI LFC/VC M	-	1,772,408	1,614,254	115,263	493,204	487,293	-	-	-	4,482,422
NM School for the Visually Handicapped	727,530	-	4,602,296	859,658	787,288	645,058	-	-	-	7,621,830
NM Retiree Health Care Authority	32,095,477	-	84,307,344	29,364,823	23,670,625	33,012,457	-	-	-	232,787,612
NM Commissioner of Public Lands-O&G	2,720,180	-	5,395,767	-	-	-	2,463,416	-	-	10,579,363
NM Game and Fish Department	-	-	345,703	54,891	-	56,983	428,704	-	125,093	1,011,374
Eastern NM University	-	-	1,972,156	78,699	-	711,515	1,382,969	2,340,157	1,116,674	7,602,170
ISC-Improvement to the Rio Grande	629,686	-	699,158	-	-	-	-	-	-	1,328,844
ISC-Improvement Works Construction	9,619,976	-	7,317,567	-	-	-	-	-	-	16,937,543
PRC-Patients' Comp Fund	-	-	25,060,938	710,779	-	1,026,061	6,131,775	2,421,674	2,617,560	37,968,787
LACCIPPERMANENT	5,757,826	5,781,921	5,391,606	1,247,766	4,315,339	2,990,952	-	-	-	25,485,410
LACCOMETERY	159,708	160,395	149,924	34,491	119,797	83,127	-	-	-	707,442
LACGENFUN	4,254,792	4,272,790	4,007,361	941,535	3,178,579	2,220,421	-	-	-	18,875,478
NMMFA - General Fund	-	-	18,385,358	-	-	-	3,806,550	-	-	22,191,908
NMMFA IFT Hou	-	-	9,047,047	-	-	-	-	-	-	9,047,047
NMPSIA - Benefits	-	-	7,972,013	1,953,756	-	1,070,378	-	9,945,756	2,513,235	23,455,138
NMPSIA - Risk	-	-	5,314,771	1,302,473	-	713,598	-	6,630,463	1,675,475	15,636,780
NMHU Endowment	-	-	901,544	116,414	-	167,437	578,187	547,379	322,151	2,633,112
Springer	-	-	21,485	34,399	-	29,101	14,287	20,837	39,224	159,333
CYFD Trust Fund Non-Expendable	177,949	-	1,046,370	11,605	-	42,900	-	-	-	1,278,824
CYFD Next Generation Fund	177,949	-	1,046,370	11,605	-	42,900	-	-	-	1,278,824
NMHED	6,555,260	6,454,564	4,625,393	687,202	3,504,347	1,226,813	-	-	-	23,053,579
City of Las Cruces	5,085,570	2,614,048	-	-	4,538,623	1,782,189	-	-	-	14,020,430
Total	67,961,903	58,879,850	223,997,078	38,024,401	42,690,265	48,437,999	37,990,914	22,165,775	8,507,734	548,655,919

Change in Market Value

As of 4/30/2012

Fund Name	Market Value as of 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 4/30/2012
By Asset Class:										
Investment Pools Assets: *										
US Large Cap Active Pool	4,488,645,160	447,500	-	(885,000,000)	1,020,298	-	-	3,654,062	(48,246,995)	3,740,520,030
US Large Cap Index Pool	1,739,381,907	447,500	-	-	328,143	-	-	7,739	(10,319,000)	1,729,846,289
US Mid/Small Cap Pool	980,246,191	358,000	-	-	923,772	-	-	181,673	(21,278,806)	960,430,830
US Large Cap Active ETF Pool:	42,834,529	-	-	-	17,579	-	-	-	(1,046,444)	41,805,664
US Large Cap Index ETF Pool:	25,564,236	-	-	-	12,386	-	-	-	(616,386)	24,960,236
US Mid/Small Cap ETF Pool:	11,294,660	-	-	-	5,529	-	-	-	(448,162)	10,852,027
US Core Bonds Pool	2,341,105,192	1,253,000	(522,693)	160,000,000	1,346,681	-	-	8,166,468	23,946,818	2,535,295,466
Credit & Structured Finance	586,821,781	-	-	104,000,000	-	-	-	1,239,997	5,875,287	697,937,065
Non-US Developed Markets Pool	1,099,149,825	537,000	-	150,000,000	450,795	-	-	5,295,719	(28,647,830)	1,226,785,509
Non-US Emerging Markets Pool	1,002,694,757	537,000	-	-	1,053,304	-	-	2,623,475	(23,469,263)	983,439,273
Absolute Return Pool	765,536,568	-	-	120,000,000	528,203	-	-	-	4,919,230	890,984,001
Private Equity Pool	85,248,013	-	-	4,395,718	-	-	-	-	1,155,455	90,799,186
Real Estate Pool	31,800,000	-	-	43,238,276	-	-	-	-	-	75,038,276
Total Investment pools	13,180,322,819	3,580,000	(522,693)	(103,366,006)	5,686,690	-	-	21,169,133	(98,176,096)	13,008,693,847
Fund-Specific Assets:										
Land Grant Permanent Fund: **										
Cash and accruals	112,440,775	47,240,146	(46,118,193)	84,274,505	(23,854,833)	12,283,156	-	1,149	(1,522,189)	186,266,705
Private Equity	985,995,917	-	-	-	-	(13,452,610)	-	1,521,594	15,712	952,542,712
Stock Distributions/Private Equity	2,250,811	-	-	-	-	(580,271)	-	-	843,235	1,685,252
Real Estate	398,846,559	-	-	-	-	1,749,725	-	37,698	-	401,477,217
Severance Tax Permanent Fund: **										
Cash and accruals	24,450,297	-	(15,285,292)	19,091,501	(7,439,295)	7,938,483	-	85,029	-	28,840,723
Economically Targeted Investments (ETI's)	71,698,276	-	-	-	-	(308,932)	-	14,559	635	71,404,538
Private Equity	666,900,328	-	-	-	-	(8,061,660)	-	757,304	(757,276)	658,838,696
Stock Distributions/Private Equity	1,457,178	-	-	-	-	(285,805)	-	(215)	(3,892)	1,167,266
University Equities	5,126,385	-	-	-	-	-	-	2,701	828	5,129,914
Real Estate	191,926,369	-	-	-	-	717,914	-	47,798	329,743	193,021,824
Tobacco Settlement Permanent Fund: **										
Cash and accruals	86,700	39,320,878	-	-	(25,607,438)	-	-	23,636,750	(99,269,300)	15,548,496,664
Water Permanent Fund										
Cash and accruals	19,392	-	-	-	-	-	-	-	-	19,392
Grand Totals	15,621,521,806	90,141,024	(61,926,178)	-	(25,607,438)	-	-	23,636,750	(99,269,300)	15,548,496,664

* Detail by investment manager presented on the following two pages.

** The assets listed for each permanent fund on the schedule do not include investments in the equity and bond pools. The permanent funds' investments in the equity and bond pools are included in the pool totals along with all of the other investors and are specifically allocated to each investor on the succeeding pages of this report. The cash, bonds, private equity, and distributions from private equity listed here are held individually in each permanent fund. Total allocation for each fund is listed on the next page of this report.

Change in Market Value

As of 4/30/2012

Fund Name	Market Value as of 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 4/30/2012
Investment Pools Detail by Manager (Benchmark):										
US Large Cap Active Pool:										
SIC Managed Large Cap Active (S&P 500 Index)	2,408,811,569	447,500			(201,386)			2,530,306	(11,282,207)	2,400,305,782
Clearbridge (S&P 500 Index)	994,276,359			(450,000,000)	793,416			280,607	(17,075,722)	528,274,660
Denali Advisors (Russell 1000 Value Index)	1,751,717				86,823					1,838,540
Hester Capital (S&P 500 Index)	384,413				109,256			168,778	(9,659,725)	493,669
Thornburg Investment (S&P 500 Index)	539,689,429			(235,000,000)	298,925			674,371	(10,229,341)	295,497,407
Lombardia Capital (Russell 1000 Value Index)	523,731,667				(66,736)					514,109,961
Total externally managed US Large Cap Active funds	2,059,833,585	-	-	(685,000,000)	1,221,684	-	-	1,123,756	(36,964,788)	1,340,214,237
Sub - Total US Large Cap Active Pool	4,468,645,155	447,500		(685,000,000)	1,020,298	-	-	3,654,062	(48,246,995)	3,740,520,020
Securities Lending Value Adjustment										
Total US Large Cap Active Pool	0		-	(685,000,000)	1,020,298	-	-	3,654,062	(48,246,995)	0
US Large Cap Index Pool:										
SIC Managed Large Cap Index (S&P 500 Index)	5,204,181	447,500			328,143			7,739	(114,837)	5,872,726
Northern Trust Russel 1000	1,734,177,726								(10,204,163)	1,723,973,563
Sub - Total US Large Cap Index Pool	1,739,381,907	447,500			328,143			7,739	(10,319,000)	1,729,846,289
Securities Lending Value Adjustment										
Total US Large Cap Index Pool	1,739,381,907	447,500			328,143			7,739	(10,319,000)	1,729,846,289
US Mid/Small Cap Pool:										
SIC Managed (Russell 2500 Value Index)	369,591				564,684					934,275
Earnest Partners Mid/Small (Russell 2500 Value Index)	269,193	358,000			(73,987)					553,206
SIC Managed (S&P 400 Index)	(48,930)				(255,731)					675,250
Fox Asset (Russell 2500 Value Index)	12,226				724,160					(23,148)
Blackrock (Russell Smallcap Index)	148,608,842				(35,374)			108,331	(1,943,335)	146,773,838
Cortina (Russell Smallcap Growth Index)	251,505,505							7,243	(2,880,213)	248,632,535
Denver (Russell Midcap Growth Index)	139,079,328								(5,214,254)	133,865,074
Donald Smith (Russell Smallcap Value Index)	226,965,510							66,099	(6,956,934)	220,008,576
Seizert Partners (Russell Midcap Index)	213,484,926	358,000			359,088			181,673	(4,284,070)	209,266,955
Total externally managed Mid/Small Cap funds	979,876,599	358,000			923,772	-	-	181,673	(21,278,806)	959,496,554
Sub - Total US Large Cap Index Pool	980,246,191	358,000			923,772	-	-	181,673	(21,278,806)	960,430,830
Securities Lending Value Adjustment										
Total US Large Cap Index Pool	42,834,529				17,579				(1,046,444)	41,805,664
US Large Cap Active ETF Pool:										
US Large Cap Index ETF Pool:	25,564,236				12,386				(616,386)	24,960,236
US Mid/Small Cap ETF Pool:	11,294,660				5,529				(448,162)	10,852,027
Total US Equities in Investment Pools	7,267,968,677	1,253,000		(685,000,000)	2,307,707	-	-	3,843,474	(81,955,793)	6,508,415,065
US Core Bonds Pool										
US Core Bonds Pool	427,429	1,253,000	(522,693)		1,689,966				(191)	2,847,511
PIMCO Barclays Universal Bond Index	1,144,361,883			80,000,000	(314,867)			3,355,066	12,058,790	1,239,460,872
Prudential Barclays Universal Bond Index	599,483,279			40,000,000	134,435			2,396,366	5,555,158	647,569,238
Loomis Sayles Barclays Universal Bond Index	598,832,601			40,000,000	(162,853)			2,415,036	6,333,061	645,417,845
Sub - Total Core Bonds Pool	2,341,105,192	1,253,000	(522,693)	160,000,000	1,346,681	-	-	8,166,468	23,946,818	2,535,295,466
Securities Lending Value Adjustment										-
Total US Core Bonds Pool	2,341,105,192	1,253,000	(522,693)	160,000,000	1,346,681	-	-	8,166,468	23,946,818	2,535,295,466
Credit & Structured Finance										
Cash	28,881,187			105,290,394						134,171,581
Equity LP Interests	557,940,596			(1,290,394)				1,239,997	5,875,287	563,765,486
Total CDO Equity Pool	586,821,782	-	-	104,000,000			-	1,239,997	5,875,287	697,937,066
Total Fixed Income in Investment Pools	2,927,926,974	1,253,000	(522,693)	264,000,000	1,346,681		-	9,406,465	29,822,105	3,233,232,532

Change in Market Value

As of 4/30/2012

Fund Name	Market Value as of 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 4/30/2012
Investment Pools Detail by Manager (Benchmark) (continued):										
Absolute Return										
Cash Account	30,102,436									630,639
Austin Capital	15,514,268								(253,763)	15,260,505
Crestline Enchantment	243,571,756			75,614,923					1,357,659	320,544,338
Crestline Offshore Recovery	17,625,456								29,033	17,654,489
Mariner Select LP	184,940,274			75,000,000					1,085,503	261,025,777
Altair Stars LP	201,097									201,097
CT Preferred LP	6,753,695									6,753,695
Tag Offshore	0									0
EIM	3,548,563			(614,923)						2,933,640
K-2 Alternative										
Guggenheim	82,600									82,600
AAM High Desert	263,196,420								2,700,798	265,897,218
Total Hedge Funds	765,536,565	-	-	120,000,000	528,203	-	-	-	4,919,230	890,983,998
Total US Assets in Investment Pools	10,961,430,217	2,506,000	(522,693)	(301,000,000)	4,182,591	-	-	13,249,939	(47,214,458)	10,632,631,596
Non-US Developed Markets Pool (externally managed):										
Alliance Bernstein (MSCI - EAFE Index)	1,091,057,974	537,000		150,000,000	65,493			5,295,719	(28,647,667)	1,218,308,519
Reclams	473,809								(163)	473,646
Formerly Simms Capital (MSCI - EAFE Index)	7,618,041				385,302					8,003,343
Securities Lending Value Adjustment	-									-
Total Non-US Developed Markets Pool	1,099,149,824	537,000	-	150,000,000	450,795	-	-	5,295,719	(28,647,830)	1,226,785,508
Non-US Emerging Markets Pool (externally managed):										
Alliance Bernstein (MSCI Emerg Mkts Free Index)	842,478,924	537,000			444,213			2,623,475	(20,731,263)	825,352,349
Non US SIC Managed	160,215,832				609,091				(2,738,000)	158,086,923
Securities Lending Value Adjustment	-									-
Total Non-US Emerging Markets Pool	1,002,694,756	537,000	-	-	1,053,304	-	-	2,623,475	(23,469,263)	983,439,272
Private Equity Pool										
	85,248,013			4,395,718					1,155,455	90,799,186
Real Estate Pool										
	31,800,000			43,238,276						75,038,276
Total Non-US Equities in Investment Pools	2,101,844,580	1,074,000	-	150,000,000	1,504,099	-	-	7,919,194	(52,117,093)	2,210,224,780
Total Internally Managed Assets	3,249,161,852	2,148,000	(522,693)	104,000,000	3,411,294	-	-	3,778,042	(10,370,940)	3,351,805,555
Total Externally Managed Assets	9,931,160,957	1,432,000	-	(207,366,006)	2,275,396	-	-	17,391,091	(87,805,156)	9,657,088,282
Total Assets in Investment Pools	13,180,322,809	3,580,000	(522,693)	(103,366,006)	5,686,690	-	-	21,169,133	(98,176,096)	13,008,693,837

Change in Market Value

As of 4/30/2012

Fund Name	Market Value as of 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 4/30/2012
Permanent Funds:										
Land Grant Permanent Fund:										
Cash and accruals	112,440,761	47,240,146	(46,118,193)	84,274,505	(23,854,833)	12,283,156 (13,452,610)	-	1,149	-	186,266,691
Private Equity	965,995,917	-	-	-	-	-	-	1,521,594	(1,522,189)	952,542,712
Private Equity Pool Pool	63,936,010	-	-	3,296,788	-	-	-	-	866,591	68,099,389
Stock Distributions/Private Equity	2,250,811	-	-	-	-	(580,271)	-	-	15,712	1,686,252
Real Estate	398,846,559	-	-	-	-	1,749,725	-	37,698	843,235	401,477,217
Real Estate Pool	23,850,000	-	-	32,428,707	-	-	-	-	-	56,278,707
Absolute Return Pool	599,764,790	-	-	53,000,000	389,359	-	-	-	3,626,160	656,780,309
US Large Cap Active Pool	3,123,460,734	-	-	(560,000,000)	691,181	-	-	2,475,374	(32,683,999)	2,533,943,290
US Large Cap Index Pool	1,528,024,620	-	-	-	288,195	-	-	6,797	(9,062,771)	1,519,256,841
US Mid/Small Cap Pool	596,091,561	-	-	-	561,544	-	-	110,436	(12,934,998)	583,828,543
US Large Cap Active ETF Pool:	3,908,621	-	-	-	1,604	-	-	-	(95,487)	3,814,738
US Large Cap Index ETF Pool:	2,862,089	-	-	-	1,387	-	-	-	(69,008)	2,794,468
US Mid/Small Cap ETF Pool:	2,439,917	-	-	-	1,194	-	-	-	(96,814)	2,344,297
US Core Bonds Pool	1,642,420,780	-	-	160,000,000	970,201	-	-	5,883,440	17,252,217	1,826,526,638
Credit & Structured Finance	437,384,805	-	-	104,000,000	-	-	-	971,766	4,604,367	546,960,938
Non-US Developed Markets Pool	778,327,276	-	-	123,000,000	325,133	-	-	3,819,498	(20,662,032)	884,809,875
Non-US Emerging Markets Pool	717,920,393	-	-	-	753,753	-	-	1,877,379	(16,794,787)	703,756,738
Total - Land Grant Permanent Fund	10,999,925,644	47,240,146	(46,118,193)	-	(19,871,282)	-	-	16,705,131	(66,713,803)	10,931,167,643
Severance Tax Permanent Fund:										
Cash and accruals	24,450,329	-	(15,285,292)	19,091,501	(7,439,295)	7,938,483	-	85,029	-	28,840,755
Economically Targeted Investments (ETI's)	71,698,276	-	-	-	-	(308,932)	-	14,559	635	71,404,538
Private Equity	666,900,328	-	-	-	-	(8,061,660)	-	757,304	(757,276)	658,838,696
Private Equity Pool Pool	21,312,003	-	-	1,098,929	-	-	-	-	288,864	22,699,796
Stock Distributions/Private Equity	1,457,177	-	-	-	-	(285,805)	-	(215)	(3,892)	1,167,265
University Equities	5,126,385	-	-	-	-	-	-	2,701	828	5,129,914
Real Estate	191,926,369	-	-	-	-	717,914	-	47,798	329,743	193,021,824
Real Estate Pool	7,950,000	-	-	10,809,570	-	-	-	-	-	18,759,570
Absolute Return Pool	146,744,895	-	-	67,000,000	127,494	-	-	1,187,368	1,072,434,753	215,059,757
US Large Cap Active Pool	1,209,927,349	-	-	(125,000,000)	292,527	-	-	1,047,647	(13,832,770)	1,072,434,753
US Large Cap Index Pool	128,516,307	-	-	-	24,239	-	-	572	(762,233)	127,778,885
US Mid/Small Cap Pool	321,989,315	-	-	-	303,328	-	-	59,654	(6,987,067)	315,365,230
US Core Bonds Pool	423,197,967	-	-	-	227,798	-	-	1,381,399	4,050,724	428,857,888
Credit & Structured Finance	149,435,497	-	-	-	-	-	-	268,231	1,270,920	150,974,648
Non-US Developed Markets Pool	261,611,268	-	-	27,000,000	104,110	-	-	1,223,030	(6,616,127)	283,322,281
Non-US Emerging Markets Pool	241,716,663	-	-	-	253,781	-	-	632,095	(5,654,638)	236,947,901
Total - Severance Tax Permanent Fund	3,873,960,128	-	(15,285,292)	-	(6,106,018)	-	-	5,519,804	(27,484,921)	3,830,603,701
Tobacco Settlement Permanent Fund										
Cash and accruals	86,700	39,320,878	-	-	-	-	-	-	-	39,407,578
Absolute Return Pool	14,702,581	-	-	-	8,770	-	-	-	81,674	14,793,025
US Large Cap Active Pool	45,035,554	-	-	-	12,143	-	-	43,488	(574,201)	44,516,984
US Large Cap Index Pool	24,070,264	-	-	-	4,540	-	-	107	(142,762)	23,932,149
US Mid/Small Cap Pool	13,593,804	-	-	-	12,806	-	-	2,518	(294,981)	13,314,147
US Core Bonds Pool	44,564,034	-	-	-	23,988	-	-	145,465	426,553	45,160,040
Non-US Developed Markets Pool	7,383,476	-	-	-	2,663	-	-	31,288	(169,259)	7,246,168
Non-US Emerging Markets Pool	3,509,252	-	-	-	3,684	-	-	9,177	(82,094)	3,440,019
Total - Tobacco Settlement Permanent Fund	152,945,665	39,320,878	-	-	68,594	-	-	232,043	(755,070)	191,812,110
Water Permanent Fund										
Cash and accruals	19,392	-	-	-	-	-	-	-	-	19,392
Absolute Return Pool	4,325,408	-	-	-	2,580	-	-	-	24,028	4,352,016
US Large Cap Active Pool	21,915,397	-	-	-	5,909	-	-	21,162	(279,420)	21,663,048
US Mid/Small Cap Pool	5,342,733	-	-	-	5,033	-	-	990	(115,936)	5,232,820
US Core Bonds Pool	10,613,351	-	-	-	5,713	-	-	34,644	101,588	10,755,296
Non-US Developed Markets Pool	3,022,623	-	-	-	1,090	-	-	12,809	(69,291)	2,967,231
Non-US Emerging Markets Pool	1,295,693	-	-	-	1,360	-	-	3,388	(30,311)	1,270,130
Total - Water Permanent Fund	46,534,597	-	-	-	21,685	-	-	72,993	(369,342)	46,259,933
Total Permanent Funds	15,073,366,035	86,561,024	(61,403,485)	-	(25,887,021)	-	-	22,529,971	(95,323,136)	14,999,843,388

Change in Market Value

As of 4/30/2012

Fund Name	Market Value as of 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 4/30/2012
Third Party Investors:										
NMMI Trust Scholarship										
Investment in US Large Cap Index Pool	1,958,115	-	-	-	369	-	-	9	(11,614)	1,946,879
Investment in US Mid/Small Cap Pool	559,285	-	-	-	527	-	-	104	(12,136)	547,780
Investment in US Core Bonds Pool	1,692,442	-	-	-	911	-	-	5,525	16,200	1,715,078
Investment in Non-US Developed Markets Pool	570,119	-	-	-	206	-	-	2,416	(13,070)	559,671
Investment in Non-US Emerging Markets Pool	144,566	-	-	-	152	-	-	378	(3,381)	141,715
	4,924,527	-	-	-	2,165	-	-	8,432	(24,001)	4,911,123
NMMI Legislative Scholarship										
Investment in US Large Cap Index Pool	3,486,142	-	-	-	658	-	-	16	(20,681)	3,466,135
Investment in US Mid/Small Cap Pool	980,834	-	-	-	924	-	-	182	(21,288)	960,652
Investment in US Core Bonds Pool	3,113,632	-	-	-	1,676	-	-	10,161	29,794	3,155,263
Investment in Non-US Developed Markets Pool	732,234	-	-	-	343	-	-	4,029	(21,797)	714,809
Investment in Non-US Emerging Markets Pool	446,119	-	-	-	239	-	-	596	(5,332)	441,622
	8,758,961	-	-	-	3,840	-	-	14,984	(39,304)	8,738,481
NMMI Patterson Account										
Investment in US Large Cap Index Pool	1,551,769	-	-	-	293	-	-	7	(9,204)	1,542,865
Investment in US Mid/Small Cap Pool	436,092	-	-	-	411	-	-	81	(9,464)	427,120
Investment in US Core Bonds Pool	1,387,550	-	-	-	747	-	-	4,529	13,281	1,406,107
Investment in Non-US Developed Markets Pool	424,111	-	-	-	153	-	-	1,797	(9,722)	416,339
Investment in Non-US Emerging Markets Pool	101,794	-	-	-	107	-	-	266	(2,381)	99,786
	3,901,316	-	-	-	1,711	-	-	6,680	(17,490)	3,892,217
NMMI Capital Outlay										
Investment in US Large Cap Index Pool	533,241	-	-	-	101	-	-	2	(3,163)	530,181
Investment in US Mid/Small Cap Pool	149,778	-	-	-	141	-	-	28	(3,250)	146,697
Investment in US Core Bonds Pool	476,434	-	-	-	256	-	-	1,555	4,560	482,805
Investment in Non-US Developed Markets Pool	145,621	-	-	-	53	-	-	617	(3,338)	142,953
Investment in Non-US Emerging Markets Pool	34,794	-	-	-	37	-	-	91	(814)	34,108
	1,339,868	-	-	-	588	-	-	2,293	(6,005)	1,336,744
NMIMT Employee Benefit Trust										
Investment in US Large Cap Active ETF Pool	207,535	-	-	-	85	-	-	-	(5,070)	202,550
Investment in US Large Cap Index ETF Pool	265,773	-	-	-	129	-	-	-	(6,408)	259,494
Investment in US Mid/Small Cap ETF Pool	102,339	-	-	-	50	-	-	-	(4,060)	98,329
Investment in US Core Bonds Pool	258,848	-	-	-	139	-	-	845	2,478	262,310
Investment in Non-US Developed Markets Pool	77,883	-	-	-	28	-	-	330	(1,785)	76,456
	912,378	-	-	-	431	-	-	1,175	(14,845)	899,139
NMIMT Plant/Debt/Allocated Fund										
Investment in US Core Bonds Pool	12,680,730	-	-	-	6,826	-	-	41,392	121,376	12,850,324
	12,680,730	-	-	-	6,826	-	-	41,392	121,376	12,850,324
NMIMT Endowment Fund										
Investment in US Large Cap Active ETF Pool	12,119,349	-	-	-	4,974	-	-	-	(296,075)	11,828,248
Investment in US Core Bonds Pool	10,583,008	-	-	-	5,697	-	-	34,545	101,297	10,724,547
	22,702,357	-	-	-	10,671	-	-	34,545	(194,778)	22,552,795
NM Tech Research Fund										
Investment in US Large Cap Active ETF Pool	11,428,751	-	-	-	4,690	-	-	-	(279,204)	11,154,237
Investment in US Core Bonds Pool	4,121,964	-	-	-	2,219	-	-	13,455	39,454	4,177,092
	15,550,715	-	-	-	6,909	-	-	13,455	(239,750)	15,331,329
NM School for the Blind and Visually Impaired										
Investment in US Large Cap Active Pool	735,975	-	-	-	198	-	-	711	(9,384)	727,500
Investment in US Mid/Small Cap Pool	803,861	-	-	-	757	-	-	149	(17,443)	787,324
Investment in US Core Bonds Pool	4,541,563	-	-	-	2,445	-	-	14,825	43,470	4,602,303
Investment in Non-US Developed Markets Pool	657,098	-	-	-	237	-	-	2,785	(15,063)	645,057
Investment in Non-US Emerging Markets Pool	876,960	-	-	-	921	-	-	2,293	(20,515)	859,659
	7,615,457	-	-	-	4,558	-	-	20,763	(18,935)	7,621,843

Change in Market Value

As of 4/30/2012

Fund Name	Market Value as of 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 4/30/2012
NM Retiree Health Care Authority										
Investment in US Large Cap Active Pool	32,021,852	447,500	-	-	8,755	-	-	31,354	(413,983)	32,095,478
Investment in US Large Cap Index Pool	30,064,480	447,500	-	-	5,755	-	-	136	(180,968)	30,336,903
Investment in US Mid/Small Cap Pool	23,809,781	358,000	-	-	22,767	-	-	4,477	(524,434)	23,670,591
Investment in US Core Bonds Pool	81,941,992	1,253,000	-	-	44,782	-	-	271,563	796,314	84,307,651
Investment in Non-US Developed Markets Pool	33,091,707	537,000	-	-	12,131	-	-	142,506	(770,905)	33,012,439
Investment in Non-US Emerging Markets Pool	29,418,851	537,000	-	-	31,451	-	-	78,335	(700,776)	29,364,861
	230,348,663	3,580,000	-	-	125,641	-	-	528,371	(1,794,752)	232,787,923
NM Comm. of Public Lands-O&G										
Investment in US Large Cap Active ETF Pool	2,524,052	-	-	-	1,036	-	-	-	(61,662)	2,463,426
Investment in US Large Cap Active Pool	2,751,878	-	-	-	742	-	-	2,657	(35,086)	2,720,191
Investment in US Core Bonds Pool	5,324,558	-	-	-	2,866	-	-	17,380	50,965	5,395,789
	10,600,488	-	-	-	4,644	-	-	20,037	(45,783)	10,579,386
NM Game and Fish Department										
Investment in US Large Cap Active ETF Pool	439,246	-	-	-	180	-	-	-	(10,731)	428,695
Investment in US Mid/Small Cap ETF Pool	130,203	-	-	-	64	-	-	-	(5,166)	125,101
Investment in US Core Bonds Pool	341,132	-	-	-	184	-	-	1,114	3,265	345,695
Investment in Non-US Developed Markets Pool	58,051	-	-	-	21	-	-	246	(1,331)	56,987
Investment in Non-US Emerging Markets Pool	56,005	-	-	-	59	-	-	146	(1,310)	54,900
	1,024,636	-	-	-	508	-	-	1,506	(15,273)	1,011,377
Eastern NM University										
Investment in US Large Cap Active ETF Pool	1,417,017	-	-	-	582	-	-	-	(34,617)	1,382,982
Investment in US Large Cap Index ETF Pool	2,396,783	-	-	-	1,161	-	-	-	(57,790)	2,340,154
Investment in US Mid/Small Cap ETF Pool	1,162,222	-	-	-	569	-	-	-	(46,116)	1,116,675
Investment in US Core Bonds Pool	1,946,113	-	-	-	1,048	-	-	6,353	18,628	1,972,142
Investment in Non-US Developed Markets Pool	724,812	-	-	-	261	-	-	3,071	(16,615)	711,529
Investment in Non-US Emerging Markets Pool	80,291	-	-	-	84	-	-	210	(1,878)	78,707
	7,727,238	-	-	-	3,705	-	-	9,634	(138,388)	7,602,189
ISC-Improvement to the Rio Grande										
Investment in US Large Cap Active Pool	637,017	-	-	-	172	-	-	615	(8,122)	629,682
Investment in US Core Bonds Pool	689,923	-	-	-	371	-	-	2,252	6,604	699,150
	1,326,940	-	-	-	543	-	-	2,867	(1,518)	1,328,932
ISC-Irrigation Works Construction										
Investment in US Large Cap Active Pool	9,732,052	-	-	-	2,624	-	-	9,398	(124,083)	9,619,991
Investment in US Core Bonds Pool	7,221,000	-	-	-	3,887	-	-	23,571	69,117	7,317,575
	16,953,052	-	-	-	6,511	-	-	32,969	(54,966)	16,937,566
PRC Patients' Comp Fund										
Investment in US Large Cap Active ETF Pool	6,282,685	-	-	-	2,578	-	-	-	(153,485)	6,131,778
Investment in US Large Cap Index ETF Pool	2,480,275	-	-	-	1,202	-	-	-	(59,803)	2,421,674
Investment in US Mid/Small Cap ETF Pool	2,724,315	-	-	-	1,334	-	-	-	(108,099)	2,617,550
Investment in US Core Bonds Pool	24,730,224	-	-	-	13,312	-	-	80,724	236,710	25,060,970
Investment in Non-US Developed Markets Pool	1,045,227	-	-	-	377	-	-	4,429	(23,961)	1,026,072
Investment in Non-US Emerging Markets Pool	725,087	-	-	-	761	-	-	1,896	(16,962)	710,782
	37,987,813	-	-	-	19,564	-	-	87,049	(125,600)	37,968,826
LACCIPPERMANENT										
Investment in US Large Cap Active Pool	5,824,903	-	-	-	1,571	-	-	5,625	(74,267)	5,757,832
Investment in US Large Cap Index Pool	5,811,182	-	-	-	1,097	-	-	26	(34,491)	5,777,814
Investment in US Mid/Small Cap Pool	4,405,948	-	-	-	4,151	-	-	816	(95,608)	4,315,307
Investment in US Core Bonds Pool	5,320,439	-	-	-	2,864	-	-	17,367	50,926	5,391,596
Investment in Non-US Developed Markets Pool	3,046,800	-	-	-	1,099	-	-	12,911	(69,845)	2,990,965
Investment in Non-US Emerging Markets Pool	1,272,908	-	-	-	1,336	-	-	3,329	(29,777)	1,247,796
	25,682,180	-	-	-	12,118	-	-	40,074	(253,062)	25,481,310

Change in Market Value

As of 4/30/2012

Fund Name	Market Value as of 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 4/30/2012
LACCCEMETERY										
Investment in US Large Cap Active Pool	161,565	-	-	-	44	-	-	156	(2,060)	159,705
Investment in US Large Cap Index Pool	161,284	-	-	-	30	-	-	1	(957)	160,358
Investment in US Mid/Small Cap Pool	122,277	-	-	-	115	-	-	23	(2,654)	119,761
Investment in US Core Bonds Pool	147,764	-	-	-	80	-	-	483	1,416	149,743
Investment in Non-US Developed Markets Pool	84,683	-	-	-	31	-	-	359	(1,941)	83,132
Investment in Non-US Emerging Markets Pool	35,202	-	-	-	37	-	-	92	(823)	34,508
	712,774	-	-	-	337	-	-	1,114	(7,019)	707,206
LACGENFUN										
Investment in US Large Cap Active Pool	4,304,382	-	-	-	1,161	-	-	4,156	(54,880)	4,254,819
Investment in US Large Cap Index Pool	4,294,643	-	-	-	811	-	-	19	(25,488)	4,269,985
Investment in US Mid/Small Cap Pool	3,245,355	-	-	-	3,057	-	-	601	(70,423)	3,178,590
Investment in US Core Bonds Pool	3,954,481	-	-	-	2,129	-	-	12,908	37,851	4,007,369
Investment in Non-US Developed Markets Pool	2,261,877	-	-	-	816	-	-	9,585	(51,851)	2,220,427
Investment in Non-US Emerging Markets Pool	960,554	-	-	-	1,008	-	-	2,512	(22,469)	941,605
	19,021,293	-	-	-	8,982	-	-	29,781	(187,260)	18,872,796
NMPSIA - Benefits										
Investment in US Large Cap Index ETF Pool	10,186,427	-	-	-	4,935	-	-	-	(245,608)	9,945,754
Investment in US Mid/Small Cap ETF Pool	2,615,748	-	-	-	1,280	-	-	-	(103,790)	2,513,238
Investment in US Core Bonds Pool	7,866,811	-	-	-	4,235	-	-	25,679	75,299	7,972,024
Investment in Non-US Developed Markets Pool	1,090,368	-	-	-	393	-	-	4,621	(24,995)	1,070,387
Investment in Non-US Emerging Markets Pool	1,993,051	-	-	-	2,093	-	-	5,212	(46,625)	1,953,731
	23,752,406	-	-	-	12,936	-	-	35,512	(345,719)	23,455,135
NMPSIA - Risk										
Investment in US Large Cap Index ETF Pool	6,790,913	-	-	-	3,290	-	-	-	(163,737)	6,630,466
Investment in US Mid/Small Cap ETF Pool	1,743,824	-	-	-	854	-	-	-	(69,193)	1,675,485
Investment in US Core Bonds Pool	5,244,622	-	-	-	2,823	-	-	17,119	50,200	5,314,764
Investment in Non-US Developed Markets Pool	726,919	-	-	-	262	-	-	3,080	(16,664)	713,597
Investment in Non-US Emerging Markets Pool	1,328,676	-	-	-	1,395	-	-	3,475	(31,083)	1,302,463
	15,834,954	-	-	-	8,624	-	-	23,674	(230,477)	15,636,775
NMHU Endowment Fund										
Investment in US Large Cap Active ETF Pool	592,419	-	-	-	243	-	-	-	(14,473)	578,189
Investment in US Large Cap Index ETF Pool	560,635	-	-	-	272	-	-	-	(13,517)	547,390
Investment in US Mid/Small Cap ETF Pool	335,298	-	-	-	164	-	-	-	(13,304)	322,158
Investment in US Core Bonds Pool	889,543	-	-	-	479	-	-	2,904	8,515	901,441
Investment in Non-US Developed Markets Pool	170,557	-	-	-	62	-	-	723	(3,910)	167,432
Investment in Non-US Emerging Markets Pool	118,597	-	-	-	125	-	-	311	(2,778)	116,255
	2,667,048	-	-	-	1,345	-	-	3,938	(39,467)	2,632,864
Springer School District										
Investment in US Large Cap Active ETF Pool	14,645	-	-	-	6	-	-	-	(358)	14,293
Investment in US Large Cap Index ETF Pool	21,344	-	-	-	10	-	-	-	(515)	20,839
Investment in US Mid/Small Cap ETF Pool	40,827	-	-	-	20	-	-	-	(1,620)	39,227
Investment in US Core Bonds Pool	21,191	-	-	-	11	-	-	69	203	21,474
Investment in Non-US Developed Markets Pool	29,804	-	-	-	11	-	-	126	(680)	29,261
Investment in Non-US Emerging Markets Pool	34,907	-	-	-	37	-	-	92	(821)	34,215
	162,718	-	-	-	89	-	-	287	(3,791)	159,303
NMMFA General Fund										
Investment in US Large Cap Active ETF Pool	3,900,232	-	-	-	1,601	-	-	-	(95,282)	3,806,551
Investment in US Core Bonds Pool	18,142,718	-	-	-	9,766	-	-	59,221	173,657	18,385,362
	22,042,950	-	-	-	11,367	-	-	59,221	78,375	22,191,913
NMMFA IFT Housing Trust Fund										
Investment in US Core Bonds Pool	9,450,234	-	(522,693)	-	4,806	-	-	29,142	85,453	9,046,942
	9,450,234	-	(522,693)	-	4,806	-	-	29,142	85,453	9,046,942

Change in Market Value

As of 4/30/2012

Fund Name	Market Value as of 3/31/2012	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 4/30/2012
NMMI LFC/JVC Maint. Endowment										
Investment in US Large Cap Index Pool	1,783,460				336	-	-	-	8	1,773,231
Investment in US Mid/Small Cap Pool	503,723				474	-	-	-	93	493,363
Investment in US Core Bonds Pool	1,592,171				857	-	-	5,200	15,247	1,613,475
Investment in Non-US Developed Markets Pool	496,703				179	-	-	2,104	(11,379)	487,607
Investment in Non-US Emerging Markets Pool	117,639				123	-	-	307	(2,751)	115,318
	4,493,696	-	-	-	1,969	-	-	7,712	(20,383)	4,482,994
CYFD Trust Fund Non-Expendable										
Investment in US Large Cap Active Pool	180,021				49	-	-	-	174	177,949
Investment in US Core Bonds Pool	1,032,561				556	-	-	3,370	9,883	1,046,370
Investment in Non-US Developed Markets Pool	43,686				16	-	-	185	(1,002)	42,885
Investment in Non-US Emerging Markets Pool	11,833				12	-	-	-	31	11,599
	1,268,101	-	-	-	633	-	-	3,760	6,309	1,278,803
CYFD Next Generation Fund										
Investment in US Large Cap Active Pool	180,021				49	-	-	-	174	177,949
Investment in US Core Bonds Pool	1,032,561				556	-	-	3,370	9,883	1,046,370
Investment in Non-US Developed Markets Pool	43,686				16	-	-	185	(1,002)	42,885
Investment in Non-US Emerging Markets Pool	11,833				12	-	-	-	31	11,599
	1,268,101	-	-	-	633	-	-	3,760	6,309	1,278,803
NM Higher Education										
Investment in US Large Cap Active Pool	6,631,636				1,788	-	-	-	6,404	6,555,275
Investment in US Large Cap Index Pool	6,491,819				1,224	-	-	-	29	6,454,569
Investment in US Mid/Small Cap Pool	3,577,949				3,371	-	-	-	663	3,504,343
Investment in US Core Bonds Pool	4,564,387				2,457	-	-	14,899	43,689	4,625,432
Investment in Non-US Developed Markets Pool	1,249,722				451	-	-	5,296	(28,648)	1,226,821
Investment in Non-US Emerging Markets Pool	701,026				736	-	-	1,833	(16,400)	687,195
	23,216,539	-	-	-	10,027	-	-	29,124	(202,055)	23,053,635
City of Las Cruces										
Investment in US Large Cap Active Pool	5,144,812				1,387	-	-	-	4,968	5,085,571
Investment in US Large Cap Index Pool	2,629,129				496	-	-	-	12	2,614,044
Investment in US Mid/Small Cap Pool	4,633,954				4,365	-	-	-	859	4,538,623
Investment in Non-US Developed Markets Pool	1,815,448				655	-	-	-	7,693	1,782,178
	14,223,343				6,903	-	-	13,532	(223,362)	14,020,416
Total Third Party Investors	548,158,203	3,580,000	(522,693)	-	279,587	-	-	1,106,783	(3,946,161)	548,855,919
Grand Total	15,621,521,806	90,141,024	(61,926,178)	-	(25,607,434)	-	-	23,636,754	(99,269,297)	15,548,496,664