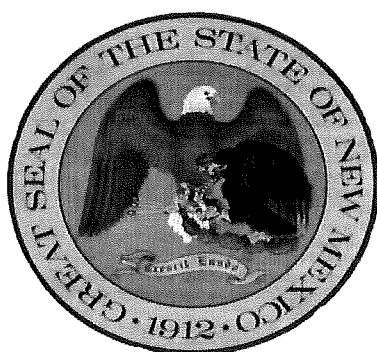


New Mexico

State Investment Council



Investment Holdings Report

August 31, 2011

FY 2012

Investment Holdings Report
August 31, 2011
FY 2010

Index

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State Investment Council
Managed Net Assets
August 31, 2011

	Securities	Cash & Accrued Income	Other Assets & Liabilities	Net Assets	% of Total
Equities					
Domestic Equities:					
Large Cap Pools					
Large Cap Active Pool	3,699,186,169	77,457,248	(16,179,608)	3,760,463,817	25.95%
Large Cap Active ETF Pool	36,428,746	345,215	(43,981)	36,729,980	0.25%
Large Cap Indexed Pool	1,330,366,477	6,342,211	(305,162,947)	1,031,545,741	7.12%
Large Cap Indexed ETF Pool	21,439,839	519,020	(29,119)	21,929,740	0.15%
Total Large Cap Equities	5,087,421,231	84,663,694	(321,415,655)	4,850,669,278	33.48%
Small/Mid Cap Pool					
Mid/Small Cap Pool	819,062,115	34,336,797	(3,882,150)	849,516,762	5.86%
Mid/Small Cap ETF Pool	9,768,059	57,071	(15,766)	9,809,364	0.07%
Total Small/Mid Cap Equities	828,830,174	34,393,868	(3,897,916)	859,326,126	5.93%
University Equities	8,837,191			8,837,191	0.06%
Equity SPD - LGPF	103,259,577			103,259,577	
Total Domestic Equities	6,028,348,173	119,057,562	(325,313,571)	5,822,092,172	40.18%
International Pools					
Non-US Developed Markets	1,270,447,898	18,405,752	(3,967,752)	1,284,885,899	8.87%
Non-US Emerging Markets	659,898,941	8,536,099	(4,062,487)	664,372,554	4.59%
Total International Equities	1,930,346,839	26,941,851	(8,030,239)	1,949,258,453	13.45%
Total Equities	7,958,695,012	145,999,413	(333,343,810)	7,771,350,625	53.63%
Fixed Income					
Core Bonds Pool	2,851,644,340	130,810,586	(80,722,822)	2,901,732,104	20.03%
Credit & Structured Finance	478,143,220	95,550,162		573,693,381	3.96%
Total Fixed Income	3,329,787,560	226,360,748	(80,722,822)	3,475,425,485	23.98%
Other Securities and Cash		144,779,543	104,756,798	249,536,341	1.72%
Real Estate	554,761,942			554,761,942	3.83%
US Treasuries	-			-	0.00%
Absolute Return	768,346,797	13,928,966	(1,084,251)	781,191,512	5.39%
Private Equity	1,654,634,324			1,654,634,324	11.42%
Stock Distributions/Private Equity	3,199,276			3,199,276	0.02%
Total Managed Net Assets	14,269,424,911	386,289,127	(415,150,883)	14,490,099,505	100.00%

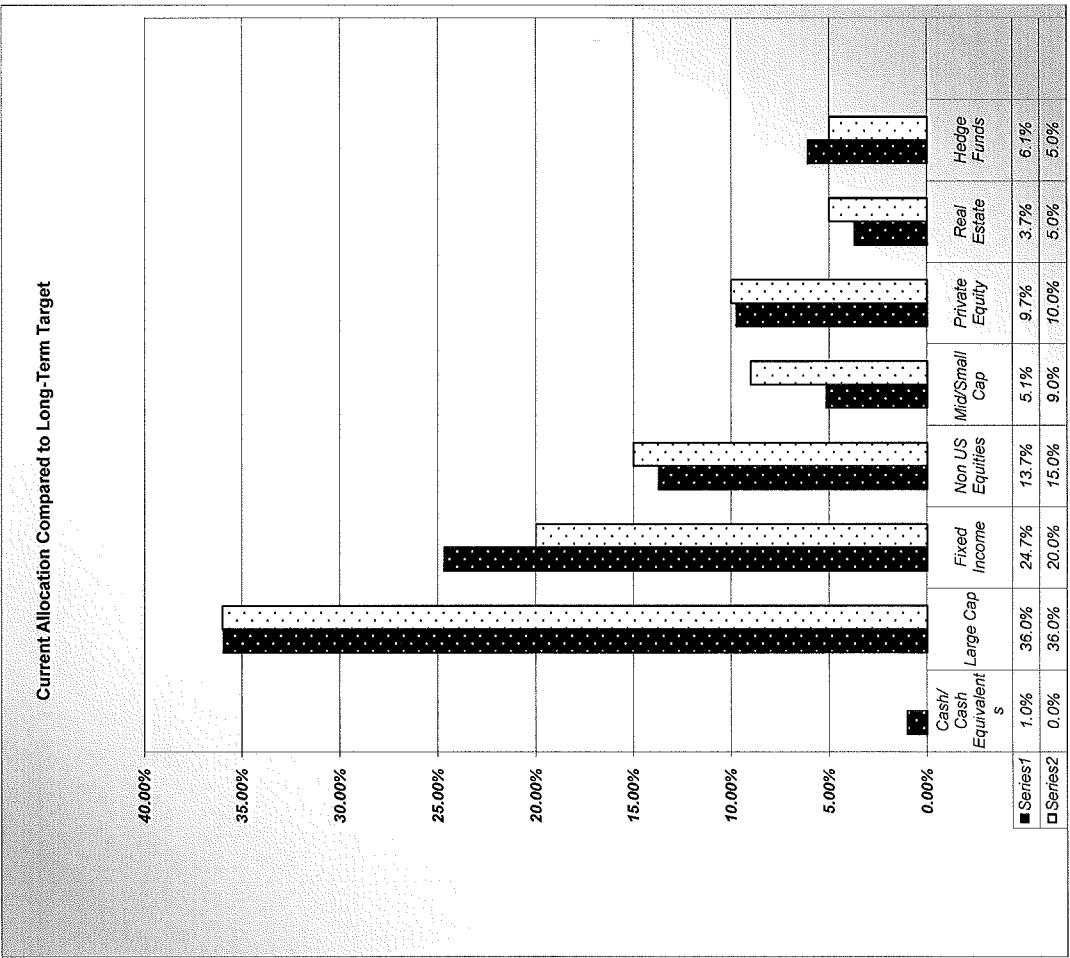
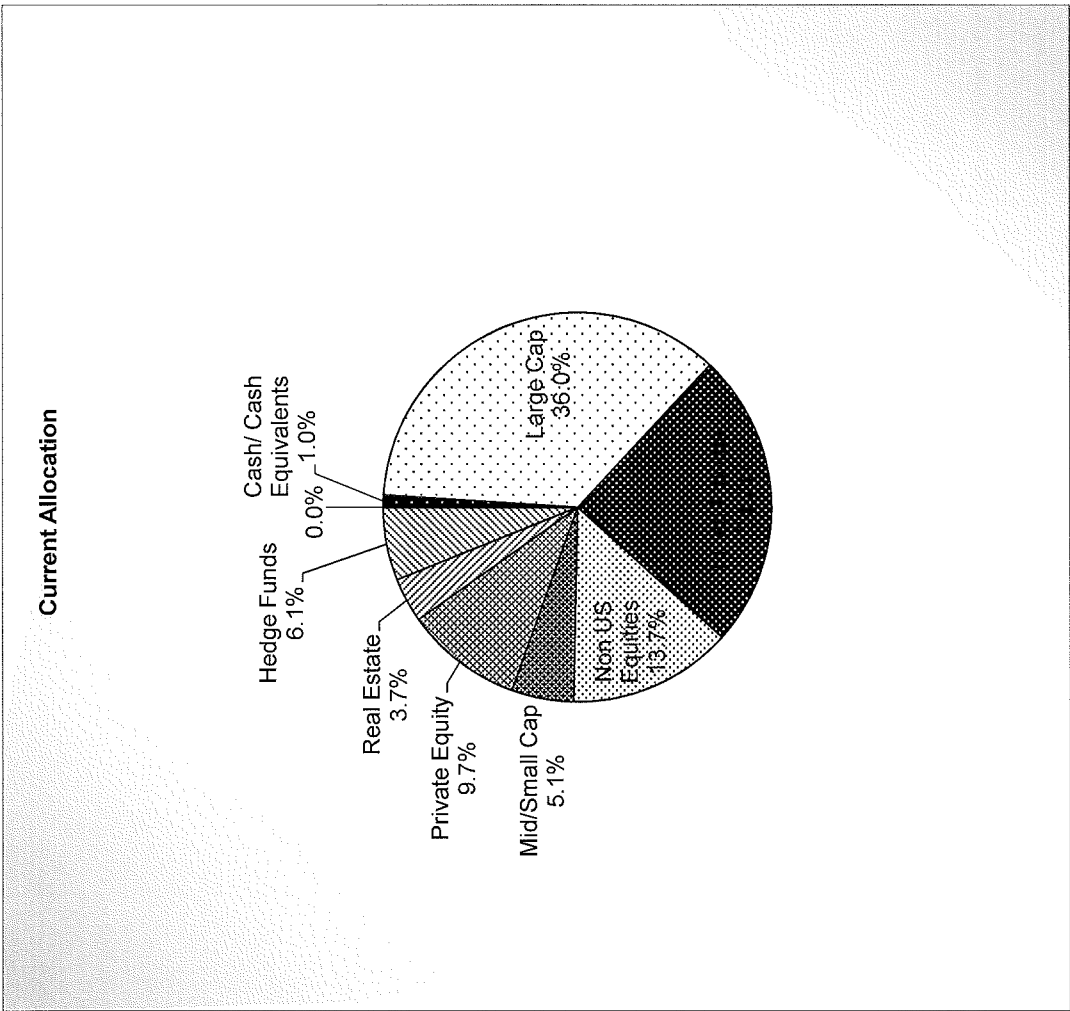
Land Grant Permanent Fund

August 31, 2011

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	102,187,913	1.01%	0.00%
Equities:			
Large Cap Active Pool	2,633,270,385		
Large Cap Active ETF Pool	3,351,584	26.06%	
Large Cap Index Pool	894,533,168		
Large Cap Index ETF Pool	2,455,184	9.89%	36.00%
Equity SPD	103,259,577		
Small/Mid Cap Active Pool	517,379,982		
Small/Mid Cap Active ETF Pool	2,119,058	5.14%	9.00%
Total US Equities	4,156,368,938	41.09%	45.00%
Non-US Developed Markets Pool	917,923,937	9.08%	5.00%
Non-US Emerging Markets Pool	468,639,612	4.63%	10.00%
Total Non-US Equities	1,386,563,549	13.71%	15.00%
Total Equities	5,542,932,487	54.80%	60.00%
Core Bonds	2,072,387,299	20.49%	14.00%
Credit & Structured Finance	422,351,777	4.18%	6.00%
Total Fixed Income	2,494,739,076	24.67%	20.00%
US Treasuries	0	0.00%	
Real Estate	374,398,207	3.70%	5.00%
Private Equity:			
Private Equity National	982,257,680	9.71%	10.00%
Private Equity New Mexico	-	-	
Stock Distributions/Private Equity	1,921,911	0.02%	
Total Private Equity	984,179,591	9.73%	10.00%
Absolute Return	615,314,030	6.08%	5.00%
Total Fund Net Assets	10,113,751,304	100%	100%

Land Grant Permanent Fund

August 31, 2011

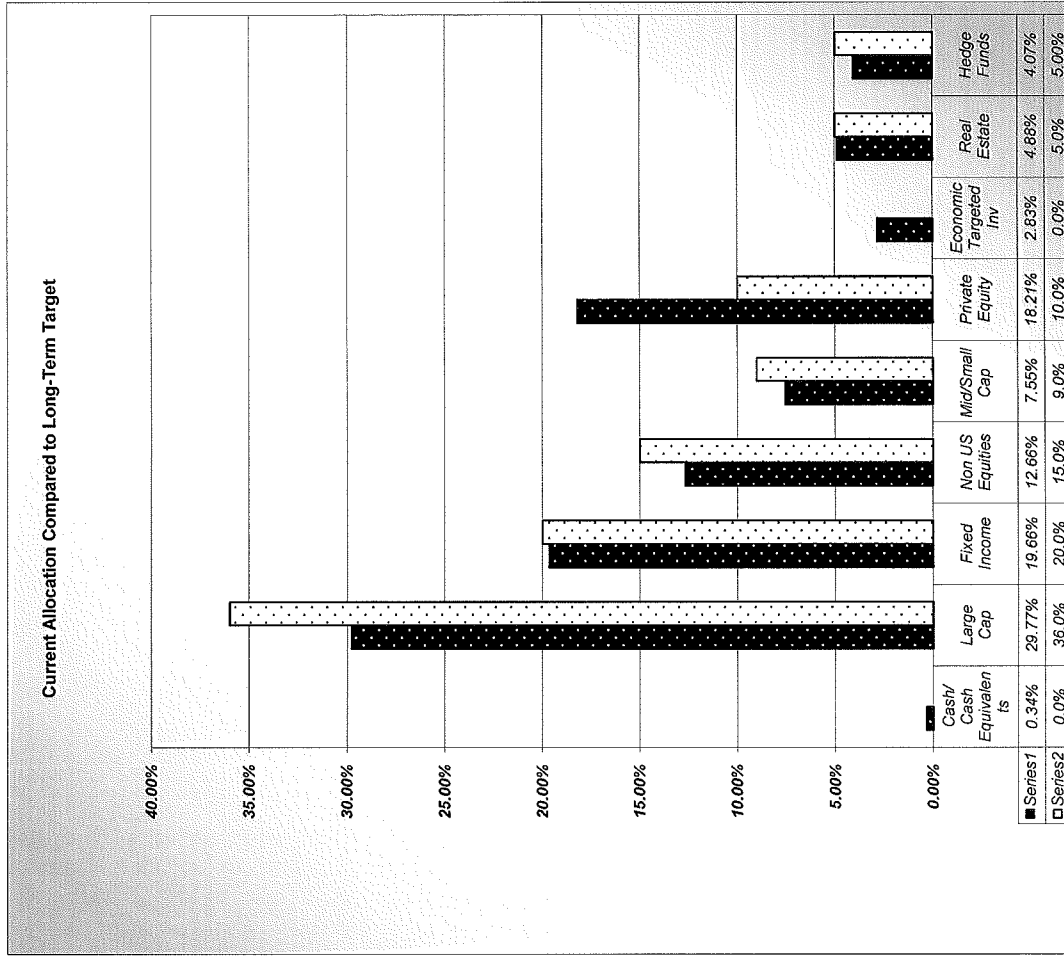
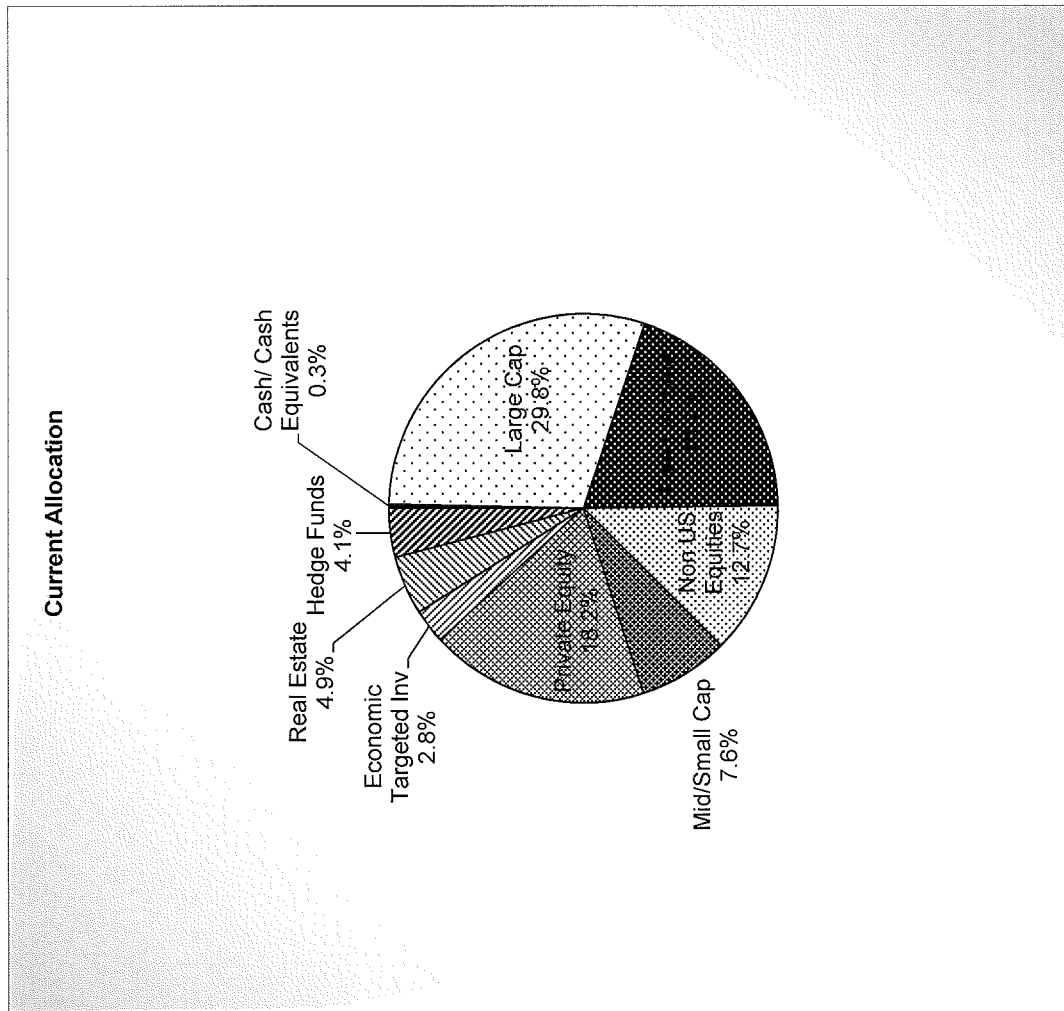


Severance Tax Permanent Fund
August 31, 2011

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	12,485,546	0.34%	0.00%
Equities:			
Large Cap Active Pool	1,011,293,963	27.34%	
Large Cap Index Pool	82,584,955	2.23%	29.77%
Small/Mid Cap Active Pool	279,471,867		7.55%
University Equities	8,837,191	0.20%	
Total US Equities	1,382,187,977		37.32%
Non-US Developed Markets Pool	312,521,709	8.45%	5.00%
Non-US Emerging Markets Pool	155,573,849	4.21%	10.00%
Total Non-US Equities	468,095,558		12.66%
Total Equities	1,850,283,534	49.98%	60.00%
Core Bonds	576,023,654	15.57%	14.00%
Credit & Structured Finance	151,340,122	4.09%	6.00%
Total Fixed Income	727,363,776	19.66%	20.00%
Stock Warrants	-	0.00%	
Economically Targeted Invest.	104,756,798	2.83%	0.00%
Real Estate	180,363,735	4.88%	5.00%
Private Equity:			
Private Equity National	476,118,342	12.87%	10.00%
Private Equity New Mexico	196,258,301	5.31%	
Stock Distributions/Private Equity	1,277,364	0.03%	
Total Private Equity	673,654,007	18.21%	10.00%
Absolute Return	150,549,331.00	4.07%	5.00%
Total Fund Net Assets	3,699,456,727	100.0%	100.0%

Severance Tax Permanent Fund

August 31, 2011



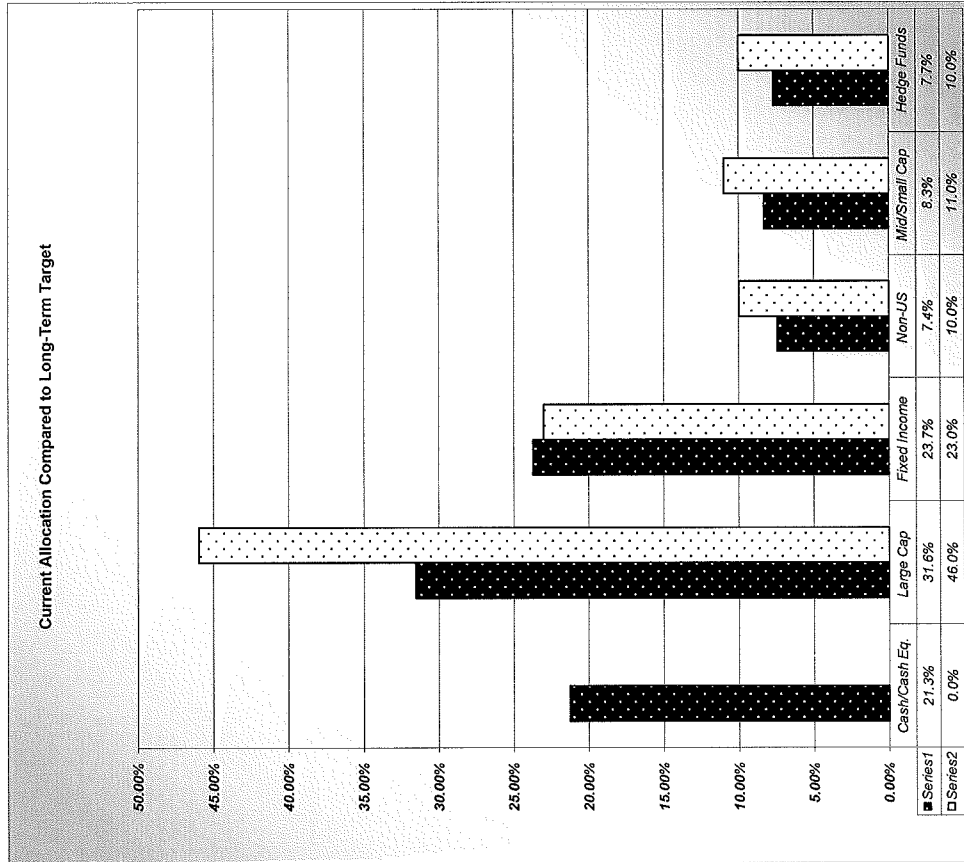
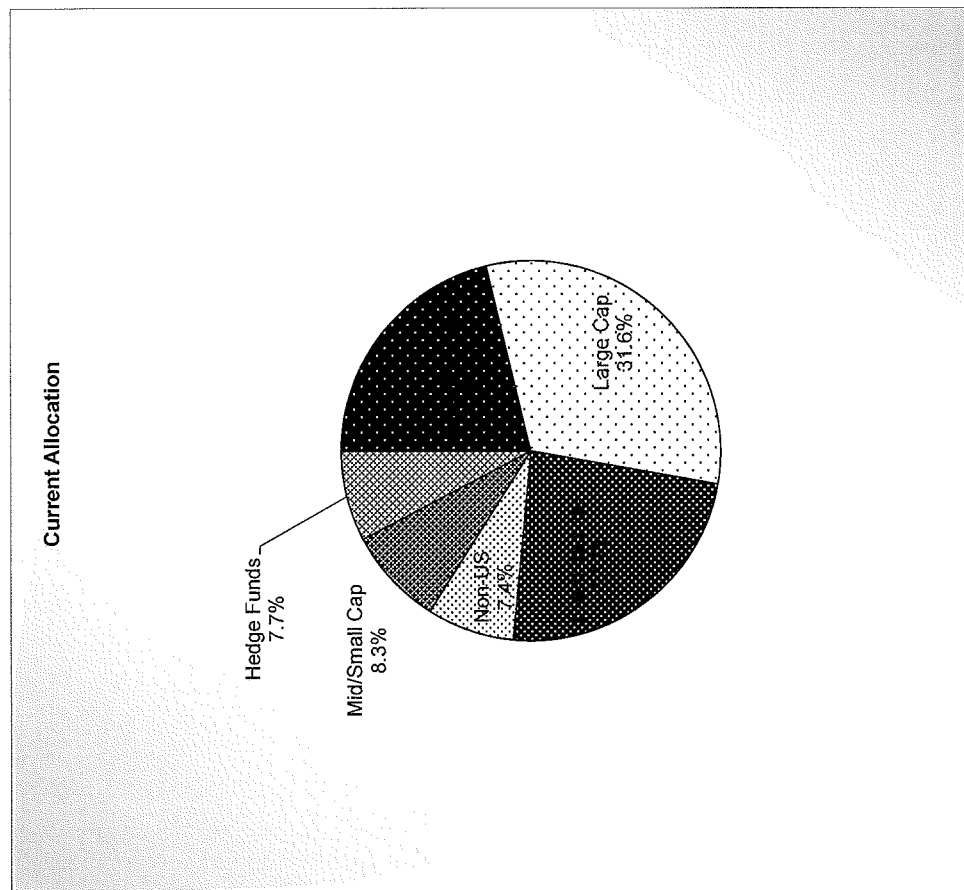
Tobacco Settlement Permanent Fund

August 31, 2011

	Market Value	% of Net Assets		Long-Term Target
Cash / Cash Equivalents / Accruals	30,086,710	21.25%		
Equities:				
Large Cap Active Pool	39,279,834	27.75%		
Large Cap Index Pool	5,401,188	3.82%	31.56%	46.00%
Small/Mid Cap Active Pool	11,798,794	8.33%	8.33%	11.00%
Total US Equities	56,479,816	39.90%		57.00%
Non-US Developed Markets Pool	7,075,567	5.00%		7.0%
Non-US Emerging Markets Pool	3,458,411	2.44%		3.0%
Total Non-US Equities	10,533,978	7.44%		10.00%
Total Equities	67,013,794	47.34% *		67.00%
Core Bonds	33,565,064	23.71%		23.0%
Absolute Return	10,891,714	7.69%		10.00%
Total Fund Net Assets, excl. cash	111,470,572	100.00%		100.00%
Total Fund Net Assets	141,557,282			

Tobacco Settlement Permanent Fund

August 31, 2011



Water Permanent Fund

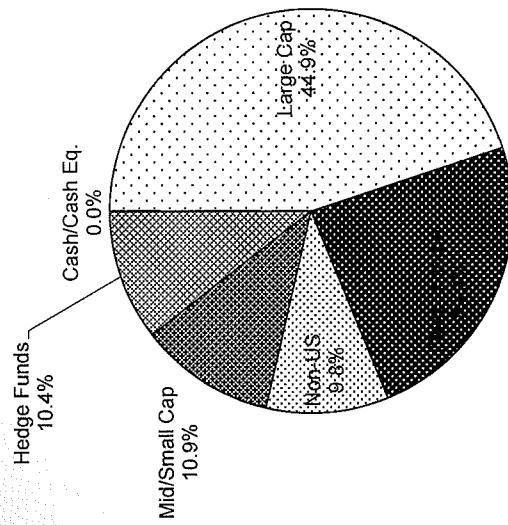
August 31, 2011

	Market Value	% of Net Assets		Long-Term Target
Cash / Cash Equivalents / Accruals	19,392	0.05%		23.73%
Equities:				
Large Cap Active Pool	19,114,526	44.91%	44.91%	46.0%
Small/Mid Cap Active Pool	<u>4,637,244</u>	10.90%	10.90%	11.00%
Total US Equities	23,751,770	55.81%		57.00%
Non-US Developed Markets Pool	2,896,573	6.81%		7.0%
Non-US Emerging Markets Pool	<u>1,276,921</u>	3.00%		3.0%
Total Non-US Equities	<u>4,173,494</u>	9.81%		10.00%
Total Equities	27,925,264	65.62%		67.00%
Core Bonds	10,179,012	23.92%		23.0%
Absolute Return	<u>4,437,548</u>	10.43%		10.00%
Total Fund Net Assets, excl. cash	<u>42,541,824</u>	100.02%		100.00%
Total Fund Net Assets	<u><u>42,561,216</u></u>			

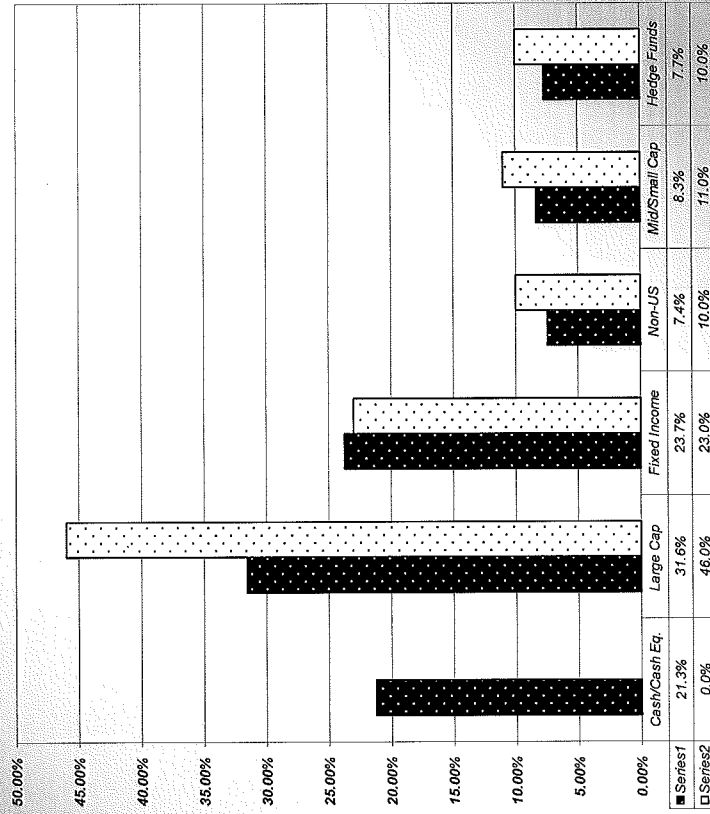
Water Fund

August 31, 2011

Current Allocation



Current Allocation Compared to Long-Term Target



Third Party
August 31, 2011

	Market Value	% of Net Assets
Cash / Cash Equivalents	0	0.00%
Equities:		
Large Cap Active Pool	57,505,061	11.67%
Large Cap Active ETF Pool	33,378,381	
Large Cap Index Pool	49,027,878	9.95%
Large Cap Index ETF Pool	19,474,564	
Small/Mid Cap Active Pool	36,229,011	7.35%
Small/Mid Cap Active ETF Pool	7,690,309	
Total US Equities	203,305,204	28.97%
Non-US Developed Markets Pool	44,468,138	9.02%
Non-US Emerging Markets Pool	35,423,715	7.19%
Total Non-US Equities	79,891,853	16.21%
Total Equities	283,197,057	57.47%
Core Bonds	209,578,534	42.53%
High Yield Bonds	-	0.00%
Total Third Party Ownership	492,775,591	100.00%

Third Party Investors Allocation by Pool
August 31, 2011

	Large Cap Active Pool	Large Cap Index Pool	Core Bond Pool	Non-US Emerging Pool	Small/Mid Cap Pool	Non US Developed Markets Pool	Large Cap Active - ETF Pool	Large Cap Index - ETF Pool	Small/Mid Cap - ETF Pool	Total Investments
NMMI Trust Scholarship	-	1,800,905	1,685,110	135,740	540,734	540,227	-	-	-	4,702,716
NMMI Legislative Scholarship	-	2,923,619	3,090,401	217,962	815,431	908,669	-	-	-	7,956,082
NMMI Patterson Account	-	1,334,563	1,336,341	95,509	375,604	401,685	-	-	-	3,543,702
NMMI Capital Outlay	-	452,908	463,483	33,981	128,632	138,036	-	-	-	1,217,040
NMIMT Employee Benefit Trust	-	-	248,259	-	-	74,629	177,954	228,001	88,875	817,718
NMIMT Plant/Debt/Allocated Fund	-	-	12,161,768	-	-	-	-	-	-	12,161,768
NMIMT Endowment Fund	-	-	10,149,897	-	-	-	10,392,159	-	-	20,542,056
NM Tech Research Fund	-	-	3,953,290	-	-	-	9,799,986	-	-	13,753,276
NMMI LFC/VC M	302	1,528,407	1,675,804	103,981	402,459	370,655	-	-	-	4,081,608
NM School for the Visually Handicapped	641,941	-	4,355,698	864,255	697,683	629,697	-	-	-	7,189,274
NM Retiree Health Care Authority	26,286,275	24,101,074	73,920,047	26,930,748	19,368,080	29,687,319	-	-	-	200,293,543
NM Commissioner of Public Lands-O&G	2,400,168	-	5,106,655	-	-	-	2,164,329	-	-	9,671,152
NM Game and Fish Department	-	-	327,180	55,185	-	55,626	376,654	-	113,074	927,719
Eastern NM University	-	-	1,866,485	79,120	-	694,572	1,215,061	2,056,032	1,009,384	6,920,654
ISC-Improvement to the Rio Grande	555,608	-	661,696	-	-	-	-	-	-	1,217,304
ISC-Improvement Works Construction	8,488,246	-	6,925,482	-	-	-	-	-	-	15,413,728
PRC-Patients' Comp Fund	-	-	23,718,138	714,580	-	1,001,627	5,387,307	2,127,652	2,366,064	35,315,368
LACCIPPERMANENT	5,424,391	5,762,380	6,009,151	1,132,309	4,476,008	3,177,989	-	-	-	25,982,228
LACCEMETERY	134,035	142,505	148,611	27,639	110,771	78,670	-	-	-	642,231
LACGENFUN	2,988,709	3,177,573	3,313,749	893,236	2,186,051	1,754,278	-	-	-	14,313,596
NMMFA - General Fund	-	-	17,400,245	-	-	-	3,344,391	-	-	20,744,636
NMMFA IFT Hou	-	-	11,254,447	-	-	-	-	-	-	11,254,447
NMPSIA - Benefits	-	-	7,544,862	1,964,203	-	1,044,889	-	8,738,213	2,271,763	21,563,930
NMPSIA - Risk	-	-	5,029,998	1,309,438	-	696,605	-	5,825,439	1,514,495	14,375,975
NMHU Endowment	-	-	853,238	117,036	-	163,450	507,988	480,920	291,199	2,413,831
Springer	-	-	20,333	34,583	-	28,408	12,552	18,307	35,455	149,638
CYFD Trust Fund Non-Expendable	157,014	-	990,304	11,667	-	41,879	-	-	-	1,200,864
CYFD Next Generation Fund	157,014	-	990,304	11,667	-	41,879	-	-	-	1,200,864
NMHED	5,784,074	5,554,440	4,377,558	690,876	3,105,499	1,197,599	-	-	-	20,710,046
City of Las Cruces	4,487,284	2,249,504	-	-	4,022,059	1,739,750	-	-	-	12,498,597
Total	57,505,061	49,027,878	209,578,534	35,423,715	36,229,011	44,468,138	33,378,381	19,474,564	7,690,309	492,775,591

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Change in Market Value

As of 8/31/2011

Fund Name	Market Value As of 7/31/2011	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 8/31/2011
By Asset Class										
Investment Pools Assets: *										
US Large Cap Active Pool	4,119,597,743	-	-	-	-	-	26,319	7,141,949	(366,302,193)	3,760,463,818
US Large Cap Index Pool	1,096,361,870	-	-	-	-	-	(1)	2,380,845	(67,196,973)	1,031,545,741
US Mid/Small Cap Pool	917,569,143	-	-	-	-	-	2,604	953,492	(69,008,477)	849,516,762
US Large Cap Active ETF Pool:	38,921,663	-	-	-	-	-	-	582	(2,192,264)	36,729,981
US Large Cap Index ETF Pool:	23,206,517	-	-	-	-	-	-	197	(1,276,975)	21,929,739
US Mid/Small Cap ETF Pool:	10,738,833	-	-	-	-	-	-	3,976	(933,446)	9,809,363
US Core Bonds Pool	2,916,545,269	-	(650,718)	-	-	-	14,920	10,811,351	(24,988,718)	2,901,732,104
Credit & Structured Finance	572,661,849	-	-	-	-	-	-	5,051,144	(4,019,615)	573,693,378
Non-US Developed Markets Pool	1,410,706,052	-	-	-	-	-	-	3,553,864	(129,374,017)	1,284,885,899
Non-US Emerging Markets Pool	741,760,086	-	-	-	-	-	10,482	2,191,195	(79,589,209)	664,372,554
Absolute Return Pool	782,121,061	-	-	-	-	-	-	-	(929,545)	781,191,516
Private Equity Pool Pool	38,275,775	-	-	900,000	-	-	-	109,759	786,330	40,071,864
Total investment pools	12,668,465,861	-	(650,718)	900,000	-	-	54,324	32,198,354	(745,025,102)	11,955,942,719
Fund-Specific Assets:										
Land Grant Permanent Fund: **										
Cash and accruals	77,702,284	44,124,958	(46,118,193)	(12,675,000)	-	39,152,971	-	907	-	102,187,927
Private Equity	951,241,648	-	-	-	-	962,251	-	1,095,640	(1,095,757)	952,203,782
Stock Distributions/Private Equity	2,685,008	-	-	-	-	(529,892)	-	1,570	(234,775)	1,921,911
Real Estate	372,685,622	-	-	-	-	1,712,237	-	147,958	(147,610)	374,398,207
US Treasuries	140,785,937	-	-	-	-	(140,890,755)	-	23,356	81,462	-
Equity SPD	-	-	-	-	-	99,593,188	-	-	3,666,389	103,259,577
Severance Tax Permanent Fund: **										
Cash and accruals	20,588,752	(15,285,292)	11,775,000	-	-	(4,654,956)	-	62,010	-	12,485,514
Economically Targeted Investments (ETI's)	104,756,800	-	-	-	-	(30,547)	-	30,410	135	104,756,798
Private Equity	656,848,635	-	-	-	-	5,452,175	-	528,324	(470,457)	662,358,677
Stock Distributions/Private Equity	1,692,509	-	-	-	-	(276,763)	-	(922)	(137,459)	1,277,365
University Equities	8,992,982	-	-	-	-	22	-	5,931	(161,744)	8,837,191
Real Estate	180,850,766	-	-	-	-	(489,931)	-	179,301	(176,401)	180,363,735
US Treasuries	-	-	-	-	-	-	-	-	-	-
Tobacco Settlement Permanent Fund: **										
Cash and accruals	30,086,710	-	-	-	-	-	-	-	-	30,086,710
Water Fund										
Cash and accruals	19,392	-	-	-	-	-	-	-	-	19,392
Grand Totals	15,217,402,906	28,839,666	(34,993,911)	(11,775,000)	-	-	54,324	34,272,839	(743,701,319)	14,490,099,505

* Detail by investment manager presented on the following two pages.

** The assets listed for each permanent fund on the schedule do not include investments in the equity and bond pools. The permanent funds' investments in the equity and bond pools are included in the pool totals along with all of the other investors and are specifically allocated to each investor on the succeeding pages of this report. The cash, bonds, private equity, and distributions from private equity listed here are held individually in each permanent fund. Total allocation for each fund is listed on the next page of this report.

Change in Market Value

As of 8/31/2011

Fund Name	Market Value As of 7/31/2011	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 8/31/2011
Investment Pools Detail by Manager (Benchmark):										
US Large Cap Active Pool:										
SIC Managed Large Cap Active (S&P 500 Index)	2,079,195,009							3,231,573	(150,229,412)	1,932,223,489
Clearbridge Citigroup (S&P 500 Index)	1,011,712,694							1,919,922	(123,332,574)	890,300,042
Denali Advisors (Russell 1000 Value Index)	1,751,717									1,751,717
Hester Capital (S&P 500 Index)	384,413							657,916	(61,828,602)	480,252,361
Thornburg Investment (S&P 500 Index)	541,223,047							1,332,538	(31,107,784)	454,016,045
Lombard Capital (Russell 1000 Value Index)	483,791,291							3,910,376	(216,068,960)	1,826,704,578
Total externally managed US Large Cap Active funds	2,038,863,162	-	-	-	-	-	-	7,141,949	(366,298,372)	3,759,928,068
Sub - Total US Large Cap Active Pool	4,118,058,172	-	-	-	-	-	26,319			
Securities Lending Value Adjustment	1,539,566								(3,821)	1,535,745
Total US Large Cap Active Pool	4,119,597,738	-	-	-	-	-	26,319	7,141,949	(366,302,193)	3,760,463,813
US Large Cap Index Pool:										
SIC Managed Large Cap Index (S&P 500 Index)	29,492,575						(1)	2,860	(1,905,172)	27,590,262
Northern Trust Russell 1000	1,066,558,455							2,377,985	(65,291,025)	1,003,643,415
Sub - Total US Large Cap Index Pool	1,066,049,030	-	-	-	-	-	(1)	2,380,845	(67,196,197)	1,031,233,677
Securities Lending Value Adjustment	312,840								(776)	312,064
Total US Large Cap Index Pool	1,096,361,870	-	-	-	-	-	(1)	2,380,845	(67,196,973)	1,031,545,741
US Mid/Small Cap Pool:										
SIC Managed (Formerly Beekman0 (Russell 2500 Value Index)	366,923									366,923
Earnest Partners Mid/Small (Russell 2500 Value Index)	186,305,447						2,604	195,502	(14,142,580)	172,360,973
Earnest Partners Mid Cap (S&P 400 Index)	498,323,450							562,044	(34,630,489)	464,255,005
SIC Managed (Formerly First Quadrant) (S&P 400 Index)	94,941,814								(8,472,550)	86,469,264
Fox Asset (Russell 2500 Value Index)	137,631,509							195,946	(11,762,858)	126,064,597
Total externally managed Mid/Small Cap funds	822,260,405	-	-	-	-	-	2,604	953,492	(60,535,927)	762,680,574
Sub - Total Mid/Small Cap Pool	917,568,143	-	-	-	-	-	2,604	953,492	(69,008,477)	849,516,762
US Large Cap Active ETF Pool:	38,921,663							582	(2,192,264)	36,729,881
US Large Cap Index ETF Pool:	23,206,517							197	(1,276,975)	21,929,739
US Mid/Small Cap ETF Pool:	10,738,833							3,976	(933,446)	9,809,363
Total US Equities in Investment Pools	6,239,273,948	-	-	-	-	-	28,922	10,481,041	(506,905,731)	5,708,147,589
US Core Bonds Pool										
US Core Bonds Pool	421,902		(650,718)					4,961	1,322	(227,494)
PIMCO Barclays Universal Bond Index	1,446,244,137							4,794,307	(16,682,438)	1,434,360,967
Prudential Barclays Universal Bond Index	733,891,495							6,386	(2,148,259)	734,596,058
Loomis Sayles Barclays Universal Bond Index	734,702,644							3,170,608	(6,156,154)	731,720,671
Sub - Total Core Bonds Pool	2,915,260,178	-	(650,718)	-	-	-	14,920	10,811,351	(24,985,529)	2,900,450,202
Securities Lending Value Adjustment	1,285,091								(3,189)	1,281,902
Total US Core Bonds Pool	2,916,545,269	-	(650,718)	-	-	-	14,920	10,811,351	(24,988,718)	2,901,732,104
Credit & Structured Finance										
Cash	89,740,694									89,740,694
Equity LP Interests	482,921,157			5,658,858				5,051,144	(4,019,615)	478,293,828
Total CDO Equity Pool	572,661,850	-	-	(5,658,858)	-	-	-	5,051,144	(4,019,615)	573,693,379
Total Fixed Income in Investment Pools	3,489,207,119	-	(650,718)	-	-	-	14,920	15,862,495	(29,008,333)	3,475,425,483

Change in Market Value

Fund Name	As of 8/31/2011							Market Value As of 8/31/2011		
	Market Value As of 7/31/2011	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income		Gains - Realized & Unrealized	Income
Investment Pools Detail by Manager (Benchmark) (continued):										
Absolute Return	-									479,149
K2 Advisors, LLC	479,149									12,844,530
Circle T Explorer, LP	2,424,516									17,807,619
Cash Account	19,307,756									253,767,385
Austin Capital	260,646,326									20,134,396
Crestline Enchantment	20,342,050									190,113,049
Crestline Offshore Recovery	190,283,505									2,834,754
Mariner Select LP	2,933,524									9,893,406
Altair Stars LP	9,699,259									1
CT Preferred LP	1									21,261,589
Tag Offshore	23,651,596									-
EIM	-									100,648
K-2 Alternative	103,342									251,954,987
Guggenheim	252,250,034									781,191,513
AAM High Desert	782,121,058									-
Total Hedge Funds	-									-
	10,510,602,125									9,964,764,586
Total US Assets in Investment Pools										
Non-US Developed Markets Pool (externally managed):										
AllianceBernstein (MSCI - EAFE Index)	1,238,585,694									1,127,107,192
Jarislowsky Fraser (MSCI - EAFE Index)	482,751									482,099
Formerly Simms Capital (MSCI - EAFE Index)	171,476,753									157,136,153
Securities Lending Value Adjustment	160,854									160,455
Total Non-US Developed Markets Pool	1,410,706,052									1,284,885,899
Non-US Emerging Markets Pool (externally managed):										
AllianceBernstein (MSCI Emerg Mkts Free Index)	741,634,013									664,246,568
Non US SIC Managed	91,049									91,049
Securities Lending Value Adjustment	35,024									34,937
Total Non-US Emerging Markets Pool	741,760,086									664,372,554
Private Equity Pool Pool										
Total Non-US Equities in Investment Pools	38,275,775									40,071,864
Total Internally Managed Assets	2,152,466,138									1,949,258,453
Total Externally Managed Assets	7,005,956,069									6,753,171,883
Total Assets in Investment Pools	5,662,509,785									5,202,770,829
	12,668,465,854									11,955,942,712

Change in Market Value

Fund Name	As of 8/31/2011										Market Value As of 7/31/2011	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 8/31/2011
Permanent Funds:																				
Land Grant Permanent Fund:																				
Cash and accruals	77,702,270	44,124,958	(46,118,193)	(12,675,000)	-	-	39,152,971	-	-	907	-	1,095,640	(1,095,757)	-	-	-	-	102,187,913		
Private Equity	951,241,648	-	-	-	-	-	962,251	-	-	-	-	82,319	589,748	-	-	-	-	952,203,782		
Private Equity Pool Pool	28,706,832	-	-	675,000	-	-	-	-	-	-	-	82,319	-	-	-	-	-	30,053,899		
Stock Distributions/Private Equity	2,685,008	-	-	-	-	-	(529,892)	-	-	-	-	1,570	(234,775)	-	-	-	-	1,921,911		
Real Estate	372,685,622	-	-	-	-	-	1,712,237	-	-	-	-	147,958	(147,610)	-	-	-	-	374,398,207		
US Treasuries	140,785,937	-	-	-	-	-	(140,890,755)	-	-	-	-	23,356	81,462	-	-	-	-	-		
Equity SPD	-	-	-	-	-	-	99,593,188	-	-	-	-	-	-	-	-	-	-	103,259,577		
Hedge Funds	616,046,195	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	615,314,030		
US Large Cap Active Pool	2,884,754,455	-	-	-	-	-	-	-	-	-	-	5,001,161	(256,503,661)	-	-	-	-	2,633,270,385		
US Large Cap Index Pool	950,740,189	-	-	-	-	-	-	-	-	-	-	2,064,613	(58,271,633)	-	-	-	-	894,533,168		
US Mid/Small Cap Pool	558,825,816	-	-	-	-	-	-	-	-	-	-	1,586	(42,028,124)	-	-	-	-	517,379,982		
US Large Cap Active ETF Pool:	3,551,573	-	-	-	-	-	-	-	-	-	-	53	(200,042)	-	-	-	-	3,351,584		
US Large Cap Index ETF Pool:	2,598,127	-	-	-	-	-	-	-	-	-	-	22	(142,965)	-	-	-	-	2,455,184		
US Mid/Small Cap ETF Pool:	2,319,846	-	-	-	-	-	-	-	-	-	-	859	(201,647)	-	-	-	-	2,119,058		
US Core Bonds Pool	2,082,501,966	-	-	-	-	-	-	-	-	-	-	7,721,351	(17,846,674)	-	-	-	-	2,072,387,299		
Credit & Structured Finance	409,592,366	-	-	-	-	-	-	-	-	-	-	3,718,650	(2,959,239)	-	-	-	-	422,351,777		
Non-US Developed Markets Pool	1,007,809,994	-	-	-	-	-	-	-	-	-	-	2,538,884	(92,424,941)	-	-	-	-	917,923,937		
Non-US Emerging Markets Pool	523,227,756	-	-	-	-	-	-	-	-	-	-	7,394	(56,141,178)	-	-	-	-	488,639,612		
Total - Land Grant Permanent Fund	10,615,775,600	44,124,958	(46,118,193)	-	-	-	-	-	-	-	-	38,065	24,523,687	(524,592,812)	-	-	-	10,113,751,305		
Severance Tax Permanent Fund:																				
Cash and accruals	20,588,784	(15,285,292)	11,775,000	-	-	-	(4,654,956)	-	-	-	-	62,010	-	-	-	-	-	12,485,546		
Economically Targeted Investments (ETI's)	104,756,800	-	-	-	-	-	(30,547)	-	-	-	-	30,410	135	-	-	-	-	104,756,798		
Private Equity	656,848,635	-	-	-	-	-	5,452,175	-	-	-	-	528,324	(470,457)	-	-	-	-	662,358,677		
Private Equity Pool Pool	9,568,944	-	-	225,000	-	-	-	-	-	-	-	27,440	196,582	-	-	-	-	10,017,966		
Stock Distributions/Private Equity	1,692,508	-	-	-	-	-	(276,763)	-	-	-	-	(922)	(137,459)	-	-	-	-	1,277,364		
University Equities	8,992,982	-	-	-	-	-	22	-	-	-	-	5,931	(161,744)	-	-	-	-	8,837,191		
Real Estate	180,850,766	-	-	-	-	-	(489,931)	-	-	-	-	179,301	(176,401)	-	-	-	-	180,363,735		
US Treasuries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Hedge Funds	150,728,470	-	-	-	-	-	-	-	-	-	-	-	(179,139)	-	-	-	-	150,549,331		
US Large Cap Active Pool	1,107,875,125	-	-	-	-	-	-	-	-	-	-	1,920,670	(98,508,910)	-	-	-	-	1,011,293,963		
US Large Cap Index Pool	87,774,067	-	-	-	-	-	-	-	-	-	-	190,608	(5,379,720)	-	-	-	-	82,584,955		
US Mid/Small Cap Pool	301,859,565	-	-	-	-	-	-	-	-	-	-	313,677	(22,702,232)	-	-	-	-	279,471,867		
US Core Bonds Pool	578,835,045	-	-	-	-	-	-	-	-	-	-	2,146,164	(4,960,517)	-	-	-	-	576,023,654		
Credit & Structured Finance	163,068,004	-	-	(12,000,000)	-	-	-	-	-	-	-	1,332,494	(1,060,376)	-	-	-	-	151,340,122		
Non-US Developed Markets Pool	343,124,838	-	-	-	-	-	-	-	-	-	-	864,403	(31,467,532)	-	-	-	-	312,521,709		
Non-US Emerging Markets Pool	173,695,423	-	-	-	-	-	-	-	-	-	-	513,105	(18,637,134)	-	-	-	-	155,573,849		
Total - Severance Tax Permanent Fund	3,890,259,956	(15,285,292)	11,775,000	(11,775,000)	-	-	-	-	-	-	-	8,113,615	(183,644,904)	-	-	-	-	3,699,456,727		
Tobacco Settlement Permanent Fund																				
Cash and accruals	30,086,710	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,086,710		
Hedge Funds	10,904,674	-	-	-	-	-	-	-	-	-	-	-	(12,960)	-	-	-	-	10,891,714		
US Large Cap Active Pool	43,031,161	-	-	-	-	-	-	-	-	-	-	74,601	(3,826,203)	-	-	-	-	39,279,834		
US Large Cap Index Pool	5,740,567	-	-	-	-	-	-	-	-	-	-	12,466	(351,845)	-	-	-	-	5,401,188		
US Mid/Small Cap Pool	12,743,962	-	-	-	-	-	-	-	-	-	-	36	(958,447)	-	-	-	-	11,798,794		
US Core Bonds Pool	33,728,884	-	-	-	-	-	-	-	-	-	-	125,057	(289,050)	-	-	-	-	33,565,064		
US Core Bonds Pool	7,768,429	-	-	-	-	-	-	-	-	-	-	19,570	(712,432)	-	-	-	-	7,075,567		
Non-US Developed Markets Pool	3,861,254	-	-	-	-	-	-	-	-	-	-	11,406	(414,304)	-	-	-	-	3,458,411		
Non-US Emerging Markets Pool	147,865,641	-	-	-	-	-	-	-	-	-	-	55	(6,565,241)	-	-	-	-	141,557,282		
Total - Tobacco Settlement Permanent Fund	-	-	-	-	-	-	-	-	-	-	-	256,343	(6,565,241)	-	-	-	-	-		
Water Permanent Fund																				
Cash and accruals	19,392	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,392		
Hedge Funds	4,442,828	-	-	-	-	-	-	-	-	-	-	-	(5,280)	-	-	-	-	4,437,548		
US Large Cap Active Pool	20,940,011	-	-	-	-	-	-	-	-	-	-	36,303	(1,861,922)	-	-	-	-	19,114,526		
US Mid/Small Cap Pool	5,008,721	-	-	-	-	-	-	-	-	-	-	5,205	(376,696)	-	-	-	-	4,637,244		
US Core Bonds Pool	10,228,693	-	-	-	-	-	-	-	-	-	-	37,925	(87,658)	-	-	-	-	10,179,012		
Non-US Developed Markets Pool	3,180,215	-	-	-	-	-	-	-	-	-	-	8,012	(291,654)	-	-	-	-	2,896,573		
Non-US Emerging Markets Pool	1,425,661	-	-	-	-	-	-	-	-	-	-	4,212	(152,972)	-	-	-	-	1,276,921		
Total - Water Permanent Fund	45,245,521	-	-	-	-	-	-	-	-	-	-	91,657	(2,776,182)	-	-	-	-	42,561,216		
Total Permanent Funds																				
	14,699,146,718	28,839,666	(34,343,193)	(11,775,000)	-	-	-	-	-	-	-	52,176	32,985,302	(717,579,139)	-	-	-	13,997,326,530		
9/21/2011																				

Change in Market Value

Fund Name	Market Value		Contributions	Distributions	Interfund		Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 8/31/2011
	As of 7/31/2011	As of 8/31/2011			Transfers	Transfers						
Third Party Investors:												
NMIMI Trust Scholarship												
Investment in US Large Cap Index Pool	1,914,058	-	-	-	-	-	-	-	-	4,157	(117,315)	1,800,900
Investment in US Mid/Small Cap Pool	584,068	-	-	-	-	-	-	-	2	607	(43,925)	540,752
Investment in US Core Bonds Pool	1,693,282	-	-	-	-	-	-	-	9	6,278	(14,512)	1,685,057
Investment in Non-US Developed Markets Pool	593,125	-	-	-	-	-	-	-	-	1,494	(54,395)	540,224
Investment in Non-US Emerging Markets Pool	151,579	-	-	-	-	-	-	-	2	448	(16,261)	135,768
	4,936,112	-	-	-	-	-	-	-	13	12,984	(246,408)	4,702,701
NMIMI Legislative Scholarship												
Investment in US Large Cap Index Pool	3,106,544	-	-	-	-	-	-	-	-	6,748	(190,450)	2,922,842
Investment in US Mid/Small Cap Pool	880,567	-	-	-	-	-	-	-	2	915	(66,240)	815,244
Investment in US Core Bonds Pool	3,106,375	-	-	-	-	-	-	-	16	11,514	(26,613)	3,091,292
Investment in Non-US Developed Markets Pool	779,063	-	-	-	-	-	-	-	-	2,513	(91,493)	690,083
Investment in Non-US Emerging Markets Pool	461,519	-	-	-	-	-	-	-	3	719	(26,111)	436,130
	8,334,068	-	-	-	-	-	-	-	21	22,409	(400,907)	7,955,591
NMIMI Patterson Account												
Investment in US Large Cap Index Pool	1,418,423	-	-	-	-	-	-	-	-	3,080	(86,936)	1,334,567
Investment in US Mid/Small Cap Pool	405,674	-	-	-	-	-	-	-	1	422	(30,511)	375,586
Investment in US Core Bonds Pool	1,342,888	-	-	-	-	-	-	-	7	4,979	(11,508)	1,336,366
Investment in Non-US Developed Markets Pool	441,023	-	-	-	-	-	-	-	-	1,111	(40,445)	401,689
Investment in Non-US Emerging Markets Pool	106,639	-	-	-	-	-	-	-	2	315	(11,442)	95,514
	3,714,647	-	-	-	-	-	-	-	10	9,907	(180,842)	3,543,722
NMIMI Capital Outlay												
Investment in US Large Cap Index Pool	481,364	-	-	-	-	-	-	-	-	1,045	(29,503)	452,906
Investment in US Mid/Small Cap Pool	138,931	-	-	-	-	-	-	-	-	144	(10,449)	128,626
Investment in US Core Bonds Pool	465,749	-	-	-	-	-	-	-	2	1,727	(3,991)	463,487
Investment in Non-US Developed Markets Pool	151,553	-	-	-	-	-	-	-	-	382	(13,899)	138,036
Investment in Non-US Emerging Markets Pool	37,921	-	-	-	-	-	-	-	1	112	(4,071)	33,963
	1,275,518	-	-	-	-	-	-	-	3	3,410	(61,913)	1,217,018
NMIMT Employee Benefit Trust												
Investment in US Large Cap Active ETF Pool	188,577	-	-	-	-	-	-	-	-	3	(10,621)	177,959
Investment in US Large Cap Index ETF Pool	241,261	-	-	-	-	-	-	-	-	2	(13,277)	227,986
Investment in US Mid/Small Cap ETF Pool	97,301	-	-	-	-	-	-	-	-	36	(8,457)	88,880
Investment in US Core Bonds Pool	249,466	-	-	-	-	-	-	-	1	925	(2,138)	248,254
Investment in Non-US Developed Markets Pool	81,942	-	-	-	-	-	-	-	-	206	(7,514)	74,634
	858,547	-	-	-	-	-	-	-	1	1,172	(42,007)	817,713
NMIMT Plant/Debt/Allocated Fund												
Investment in US Core Bonds Pool	12,221,144	-	-	-	-	-	-	-	63	45,313	(104,733)	12,161,787
	12,221,144	-	-	-	-	-	-	-	63	45,313	(104,733)	12,161,787
NMIMT Endowment Fund												
Investment in US Large Cap Active ETF Pool	11,012,265	-	-	-	-	-	-	-	-	165	(620,266)	10,392,164
Investment in US Core Bonds Pool	10,199,449	-	-	-	-	-	-	-	52	37,817	(87,407)	10,149,911
	21,211,714	-	-	-	-	-	-	-	52	37,982	(707,673)	20,542,075
NM Tech Research Fund												
Investment in US Large Cap Active ETF Pool	10,384,753	-	-	-	-	-	-	-	-	155	(584,922)	9,799,986
Investment in US Core Bonds Pool	3,972,572	-	-	-	-	-	-	-	20	14,729	(34,044)	3,953,277
	14,357,325	-	-	-	-	-	-	-	20	14,884	(618,966)	13,753,263
NM School for the Blind and Visually Impaired												
Investment in US Large Cap Active Pool	703,218	-	-	-	-	-	-	-	4	1,219	(62,531)	641,910
Investment in US Mid/Small Cap Pool	753,608	-	-	-	-	-	-	-	2	783	(56,675)	697,718
Investment in US Core Bonds Pool	4,376,963	-	-	-	-	-	-	-	22	16,229	(37,510)	4,355,704
Investment in Non-US Developed Markets Pool	691,360	-	-	-	-	-	-	-	-	1,742	(63,404)	629,698
Investment in Non-US Emerging Markets Pool	964,925	-	-	-	-	-	-	-	14	2,850	(103,534)	864,255
	7,490,074	-	-	-	-	-	-	-	42	22,823	(323,654)	7,189,285

Change in Market Value

Fund Name	Market Value		Contributions	Distributions	Interfund		Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 8/31/2011
	As of 7/31/2011	As of 8/31/2011			Transfers							
NM Retiree Health Care Authority												
Investment in US Large Cap Active Pool	28,796,672		-	-	-	-	-	-	194	49,923	(2,560,514)	26,286,265
Investment in US Large Cap Index Pool	25,615,454		-	-	-	-	-	-	-	55,626	(1,569,993)	24,101,087
Investment in US Mid/Small Cap Pool	20,919,591		-	-	-	-	-	-	59	21,739	(1,573,320)	19,368,069
Investment in US Core Bonds Pool	74,281,114		-	-	-	-	-	-	380	275,413	(636,574)	73,920,333
Investment in Non-US Developed Markets Pool	32,594,399		-	-	-	-	-	-	-	82,112	(2,989,190)	29,687,321
Investment in Non-US Emerging Markets Pool	30,067,711		-	-	-	-	-	-	425	88,821	(3,226,197)	26,930,760
	212,274,941		-	-	-	-	-	-	1,048	573,634	(12,555,788)	200,293,835
NM Comm. of Public Lands-O&G												
Investment in US Large Cap Active ETF Pool	2,293,483		-	-	-	-	-	-	-	34	(129,180)	2,164,337
Investment in US Large Cap Active Pool	2,629,402		-	-	-	-	-	-	17	4,558	(233,797)	2,400,180
Investment in US Core Bonds Pool	5,131,580		-	-	-	-	-	-	26	19,027	(43,977)	5,106,656
	10,054,465		-	-	-	-	-	-	43	23,619	(406,954)	9,671,173
NM Game and Fish Department												
Investment in US Large Cap Active ETF Pool	399,121		-	-	-	-	-	-	-	6	(22,481)	376,646
Investment in US Mid/Small Cap ETF Pool	123,794		-	-	-	-	-	-	-	46	(10,760)	113,080
Investment in US Core Bonds Pool	328,766		-	-	-	-	-	-	2	1,219	(2,818)	327,169
Investment in Non-US Developed Markets Pool	61,074		-	-	-	-	-	-	-	154	(5,601)	55,627
Investment in Non-US Emerging Markets Pool	61,623		-	-	-	-	-	-	1	182	(6,611)	55,195
	974,377		-	-	-	-	-	-	3	1,607	(48,271)	927,716
Eastern NM University												
Investment in US Large Cap Active ETF Pool	1,287,573		-	-	-	-	-	-	-	19	(72,522)	1,215,070
Investment in US Large Cap Index ETF Pool	2,175,733		-	-	-	-	-	-	-	18	(119,723)	2,056,028
Investment in US Mid/Small Cap ETF Pool	1,105,026		-	-	-	-	-	-	-	409	(96,052)	1,009,383
Investment in US Core Bonds Pool	1,875,582		-	-	-	-	-	-	10	6,954	(16,074)	1,866,472
Investment in Non-US Developed Markets Pool	762,601		-	-	-	-	-	-	-	1,921	(69,936)	694,586
Investment in Non-US Emerging Markets Pool	88,345		-	-	-	-	-	-	1	261	(9,478)	79,129
	7,294,860		-	-	-	-	-	-	11	9,582	(383,785)	6,920,668
ISC-Improvement to the Rio Grande												
Investment in US Large Cap Active Pool	608,666		-	-	-	-	-	-	4	1,055	(54,121)	555,604
Investment in US Core Bonds Pool	664,920		-	-	-	-	-	-	3	2,465	(5,698)	661,690
	1,273,586		-	-	-	-	-	-	7	3,520	(59,819)	1,217,294
ISC-Irrigation Works Construction												
Investment in US Large Cap Active Pool	9,298,910		-	-	-	-	-	-	59	16,121	(826,830)	8,488,260
Investment in US Core Bonds Pool	6,959,290		-	-	-	-	-	-	36	25,803	(59,640)	6,925,489
	16,258,200		-	-	-	-	-	-	95	41,924	(886,470)	15,413,749
PRC Patients' Comp Fund												
Investment in US Large Cap Active ETF Pool	5,708,774		-	-	-	-	-	-	-	85	(321,547)	5,387,312
Investment in US Large Cap Index ETF Pool	2,251,526		-	-	-	-	-	-	-	19	(123,894)	2,127,651
Investment in US Mid/Small Cap ETF Pool	2,590,247		-	-	-	-	-	-	-	959	(225,151)	2,366,055
Investment in US Core Bonds Pool	23,833,930		-	-	-	-	-	-	122	88,370	(204,252)	23,718,170
Investment in Non-US Developed Markets Pool	1,099,722		-	-	-	-	-	-	-	2,770	(100,853)	1,001,639
Investment in Non-US Emerging Markets Pool	797,817		-	-	-	-	-	-	11	2,357	(85,604)	714,581
	36,282,016		-	-	-	-	-	-	133	94,560	(1,061,301)	35,315,408
LACCIPPERMANENT												
Investment in US Large Cap Active Pool	5,942,434		-	-	-	-	-	-	38	10,302	(528,383)	5,424,391
Investment in US Large Cap Index Pool	6,120,336		-	-	-	-	-	-	-	13,300	(375,373)	5,758,263
Investment in US Mid/Small Cap Pool	4,834,532		-	-	-	-	-	-	14	5,024	(363,598)	4,475,972
Investment in US Core Bonds Pool	6,038,461		-	-	-	-	-	-	31	22,389	(51,749)	6,009,132
Investment in Non-US Developed Markets Pool	3,489,198		-	-	-	-	-	-	-	8,790	(319,989)	3,177,999
Investment in Non-US Emerging Markets Pool	1,264,248		-	-	-	-	-	-	18	3,735	(135,646)	1,132,355
	27,689,209		-	-	-	-	-	-	101	63,540	(1,774,738)	25,978,112

Change in Market Value

As of 8/31/2011												
Fund Name	Market Value As of 7/31/2011	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 8/31/2011		
LACCCEMETERY												
Investment in US Large Cap Active Pool	146,828	-	-	-	-	-	-	255	(13,056)	134,028		
Investment in US Large Cap Index Pool	151,429	-	-	-	-	-	-	329	(9,283)	142,475		
Investment in US Mid/Small Cap Pool	119,617	-	-	-	-	-	-	124	(8,998)	110,743		
Investment in US Core Bonds Pool	149,155	-	-	-	-	-	1	554	(1,280)	148,430		
Investment in Non-US Developed Markets Pool	86,371	-	-	-	-	-	-	218	(7,921)	78,668		
Investment in Non-US Emerging Markets Pool	30,866	-	-	-	-	-	-	91	(3,311)	27,646		
	684,265	-	-	-	-	-	2	1,571	(43,849)	641,989		
LACGENFUN												
Investment in US Large Cap Active Pool	3,274,153	-	-	-	-	-	21	5,676	(291,126)	2,988,724		
Investment in US Large Cap Index Pool	3,374,421	-	-	-	-	-	-	7,334	(206,994)	3,174,761		
Investment in US Mid/Small Cap Pool	2,361,179	-	-	-	-	-	7	2,454	(177,579)	2,186,061		
Investment in US Core Bonds Pool	3,329,935	-	-	-	-	-	17	12,346	(28,537)	3,313,761		
Investment in Non-US Developed Markets Pool	1,926,069	-	-	-	-	-	-	4,852	(176,637)	1,754,284		
Investment in Non-US Emerging Markets Pool	997,332	-	-	-	-	-	14	2,946	(107,006)	893,286		
	15,263,090	-	-	-	-	-	59	35,608	(987,879)	14,310,878		
NMPSIA - Benefits												
Investment in US Large Cap Index ETF Pool	9,246,962	-	-	-	-	-	-	78	(508,829)	8,738,211		
Investment in US Mid/Small Cap ETF Pool	2,487,023	-	-	-	-	-	-	921	(216,178)	2,271,766		
Investment in US Core Bonds Pool	7,581,693	-	-	-	-	-	39	28,111	(64,974)	7,544,869		
Investment in Non-US Developed Markets Pool	1,147,216	-	-	-	-	-	-	2,890	(105,209)	1,044,897		
Investment in Non-US Emerging Markets Pool	2,192,974	-	-	-	-	-	31	6,478	(235,304)	1,964,179		
	22,655,869	-	-	-	-	-	70	38,478	(1,130,494)	21,563,923		
NMPSIA - Risk												
Investment in US Large Cap Index ETF Pool	6,164,606	-	-	-	-	-	-	52	(339,217)	5,825,441		
Investment in US Mid/Small Cap ETF Pool	1,658,006	-	-	-	-	-	-	614	(144,117)	1,514,503		
Investment in US Core Bonds Pool	5,054,542	-	-	-	-	-	26	18,741	(43,317)	5,029,992		
Investment in Non-US Developed Markets Pool	764,818	-	-	-	-	-	-	1,927	(70,140)	696,605		
Investment in Non-US Emerging Markets Pool	1,461,952	-	-	-	-	-	21	4,319	(156,866)	1,309,426		
	15,103,924	-	-	-	-	-	47	25,653	(753,657)	14,375,967		
NMHU Endowment Fund												
Investment in US Large Cap Active ETF Pool	538,302	-	-	-	-	-	-	8	(30,320)	507,990		
Investment in US Large Cap Index ETF Pool	508,930	-	-	-	-	-	-	4	(28,004)	480,930		
Investment in US Mid/Small Cap ETF Pool	318,798	-	-	-	-	-	-	118	(27,710)	291,206		
Investment in US Core Bonds Pool	857,299	-	-	-	-	-	4	3,179	(7,348)	853,134		
Investment in Non-US Developed Markets Pool	179,448	-	-	-	-	-	-	452	(16,458)	163,442		
Investment in Non-US Emerging Markets Pool	130,509	-	-	-	-	-	2	386	(14,021)	116,876		
	2,533,285	-	-	-	-	-	6	4,147	(123,861)	2,413,577		
Springer School District												
Investment in US Large Cap Active ETF Pool	13,306	-	-	-	-	-	-	-	(749)	12,557		
Investment in US Large Cap Index ETF Pool	19,376	-	-	-	-	-	-	-	(1,066)	18,310		
Investment in US Mid/Small Cap ETF Pool	38,821	-	-	-	-	-	-	14	(3,374)	35,461		
Investment in US Core Bonds Pool	20,422	-	-	-	-	-	-	76	(175)	20,323		
Investment in Non-US Developed Markets Pool	31,350	-	-	-	-	-	-	79	(2,860)	28,569		
Investment in Non-US Emerging Markets Pool	38,425	-	-	-	-	-	1	114	(4,143)	34,397		
	161,700	-	-	-	-	-	1	283	(12,367)	149,617		
NMMFA General Fund												
Investment in US Large Cap Active ETF Pool	3,543,952	-	-	-	-	-	-	53	(199,613)	3,344,392		
Investment in US Core Bonds Pool	17,485,177	-	-	-	-	-	89	64,830	(149,845)	17,400,251		
	21,029,129	-	-	-	-	-	89	64,883	(349,458)	20,744,643		
NMMFA IFT Housing Trust Fund												
Investment in US Core Bonds Pool	11,960,024	-	(650,718)	-	-	-	58	41,932	(96,919)	11,254,377		
	11,960,024	-	(650,718)	-	-	-	58	41,932	(96,919)	11,254,377		

Change in Market Value

As of 8/31/2011

Fund Name	Market Value		Contributions	AS OF 08/31/2011		Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 8/31/2011
	As of 7/31/2011			Distributions	Interfund Transfers						
NMMI LFC/VC Maint. Endowment											
Investment in US Large Cap Index Pool	1,625,266				-	-	-	-	3,528	(99,563)	1,529,231
Investment in US Mid/Small Cap Pool	434,853				-	-	-	1	452	(32,693)	402,613
Investment in US Core Bonds Pool	1,683,202				-	-	-	9	6,244	(14,431)	1,675,024
Investment in Non-US Developed Markets Pool	407,269				-	-	-	-	1,025	(37,321)	370,973
Investment in Non-US Emerging Markets Pool	116,146				-	-	-	2	343	(12,457)	104,034
	4,266,736		-	-	-	-	-	12	11,592	(196,465)	4,081,875
CYFD Trust Fund Non-Expendable											
Investment in US Large Cap Active Pool	172,010				-	-	-	1	298	(15,295)	157,014
Investment in US Core Bonds Pool	995,138				-	-	-	5	3,690	(8,528)	990,305
Investment in Non-US Developed Markets Pool	45,964				-	-	-	-	116	(4,217)	41,863
Investment in Non-US Emerging Markets Pool	13,023				-	-	-	-	38	(1,398)	11,663
	1,226,135		-	-	-	-	-	6	4,142	(29,438)	1,200,845
CYFD Next Generation Fund											
Investment in US Large Cap Active Pool	172,010				-	-	-	1	298	(15,295)	157,014
Investment in US Core Bonds Pool	995,138				-	-	-	5	3,690	(8,528)	990,305
Investment in Non-US Developed Markets Pool	45,964				-	-	-	-	116	(4,217)	41,863
Investment in Non-US Emerging Markets Pool	13,023				-	-	-	-	38	(1,398)	11,663
	1,226,135		-	-	-	-	-	6	4,142	(29,438)	1,200,845
NM Higher Education											
Investment in US Large Cap Active Pool	6,336,486				-	-	-	40	10,985	(563,420)	5,784,091
Investment in US Large Cap Index Pool	5,903,452				-	-	-	-	12,820	(361,827)	5,554,445
Investment in US Mid/Small Cap Pool	3,354,266				-	-	-	10	3,486	(252,268)	3,105,494
Investment in US Core Bonds Pool	4,398,961				-	-	-	23	16,310	(37,698)	4,377,596
Investment in Non-US Developed Markets Pool	1,314,879				-	-	-	-	3,312	(120,585)	1,197,606
Investment in Non-US Emerging Markets Pool	771,345				-	-	-	11	2,279	(82,764)	690,871
	22,079,389		-	-	-	-	-	84	49,192	(1,418,562)	20,710,103
City of Las Cruces											
Investment in US Large Cap Active Pool	4,915,833				-	-	-	31	8,522	(437,101)	4,487,285
Investment in US Large Cap Index Pool	2,390,843				-	-	-	-	5,192	(146,537)	2,249,498
Investment in US Mid/Small Cap Pool	4,344,256				-	-	-	12	4,514	(326,722)	4,022,060
Investment in Non-US Developed Markets Pool	1,910,101				-	-	-	-	4,812	(175,174)	1,739,739
	13,561,033		-	-	-	-	-	43	23,040	(1,085,534)	12,498,582
Total Third Party Investors	518,251,517		-	(650,718)	-	-	-	2,149	1,287,533	(26,122,150)	492,775,591
Grand Total	15,217,402,908		28,839,666	(34,993,911)	(11,775,000)	-	-	54,325	34,272,835	(743,701,289)	14,490,099,505