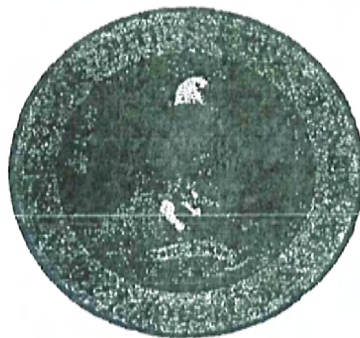


New Mexico
State Investment Council



Investment Holdings Report

April 30, 2010

FY 2010

Investment Holdings Report
April 30, 2010
FY 2010

Index

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State Investment Council
Managed Net Assets
April 30, 2010

	Securities	Cash & Accrued Income	Other Assets & Liabilities	Net Assets	% of Total
Equities					
Domestic Equities:					
Large Cap Pools					
Large Cap Active Pool	3,888,755,986	181,273,610	(90,901,137)	3,979,128,458	28.19%
Large Cap Active ETF Pool	35,737,779	640,603	(17,193)	36,361,189	0.26%
Large Cap Indexed Pool	1,204,461,696	5,525,345	(18,399,053)	1,191,587,988	8.44%
Large Cap Indexed ETF Pool	20,877,759	698,272	(10,042)	21,565,989	0.15%
Total Large Cap Equities	5,149,833,220	188,137,830	(109,327,425)	5,228,643,624	37.05%
Small/Mid Cap Pool					
Mid/Small Cap Pool	1,822,436,435	104,246,580	12,407,223	1,939,090,237	13.74%
Mid/Small Cap ETF Pool	9,578,030	289,348	(5,064)	9,862,314	0.07%
Total Small/Mid Cap Equities	1,832,014,465	104,535,928	12,402,159	1,948,952,551	13.81%
University Equities	7,266,051			7,266,051	0.05%
Total Domestic Equities	6,989,113,736	292,673,758	(96,925,266)	7,184,862,226	50.91%
International Pools					
Non-US Developed Markets	668,707,585	14,754,654	(22,659,950)	660,802,285	4.68%
Non-US Emerging Markets	654,230,154	8,150,635	(1,922,593)	660,458,196	4.68%
Total International Equities	1,322,937,739	22,905,289	(24,582,543)	1,321,260,481	9.36%
Total Equities	8,312,051,475	315,579,047	(121,507,809)	8,506,122,707	60.27%
Fixed Income					
Core Bonds Pool	1,644,713,054	174,099,551	(75,426,303)	1,743,386,302	12.35%
Credit & Structured Finance	402,442,308	12,840,771		415,283,076	2.94%
Total Fixed Income	2,047,155,362	186,940,322	(75,426,303)	2,158,669,378	15.29%
Other Securities and Cash		278,357,128	149,498,647	427,855,775	3.03%
Real Estate	467,431,183			467,431,183	3.31%
Absolute Return	996,719,362	166,017,499	(693,245)	1,162,043,614	8.23%
Private Equity	1,389,061,591			1,389,061,591	9.84%
Stock Distributions/Private Equity	2,584,912			2,584,912	0.02%
Total Managed Net Assets	13,215,003,885	668,536,868	(197,627,357)	14,113,769,160	100.00%

Land Grant Permanent Fund

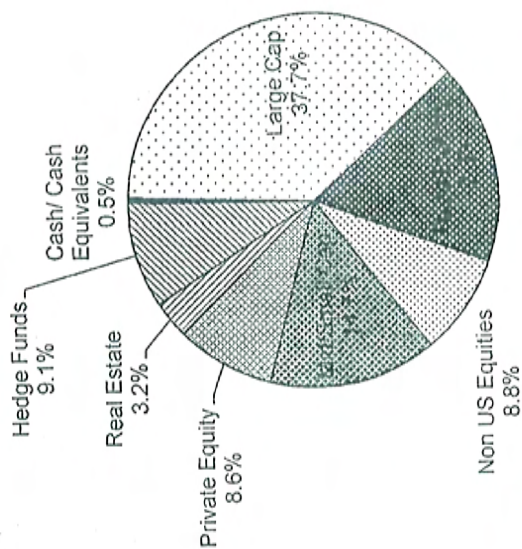
April 30, 2010

	Market Value		% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	46,345,369		0.48%	0.00%
Equities:				
Large Cap Active Pool	2,767,288,302			
Large Cap Active ETF Pool	3,189,795	2,770,478,097	28.83%	
Large Cap Index Pool	852,623,450			
Large Cap Index ETF Pool	2,343,013	854,966,463	8.90%	37.73%
Small/Mid Cap Active Pool	1,413,801,513			
Small/Mid Cap Active ETF Pool	2,056,707	1,415,858,220	14.74%	14.74%
Total US Equities		5,041,302,780	52.47%	51.00%
Non-US Developed Markets Pool	411,832,519		4.29%	7.00%
Non-US Emerging Markets Pool	429,958,812		4.48%	3.00%
Total Non-US Equities		841,791,331	8.77%	10.00%
Total Equities		5,883,094,111	61.24%	61.00%
Core Bonds	1,374,166,013		14.30%	10.00%
Credit & Structured Finance	289,325,119		3.01%	5.00%
Total Fixed Income		1,663,491,132	17.31%	15.00%
Economically Targeted Invest.		315	0.00%	
Real Estate		310,539,307	3.23%	3.00%
Private Equity:				
Private Equity National	828,374,318		8.62%	6.00%
Private Equity New Mexico	-		-	
Stock Distributions/Private Equity	1,608,548		0.02%	
Total Private Equity		829,982,866	8.64%	6.00%
Absolute Return		872,771,281	9.09%	15.00%
Total Fund Net Assets		9,606,224,381	100%	100%

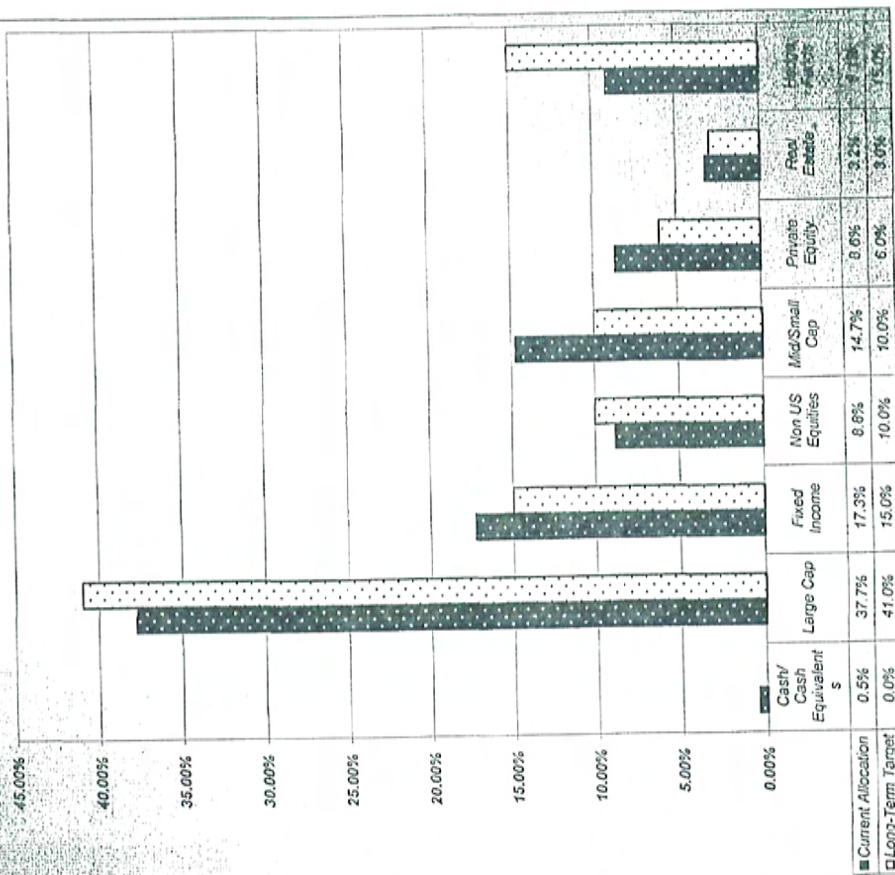
Land Grant Permanent Fund

April 30, 2010

Current Allocation



Current Allocation Compared to Long-Term Target



Severance Tax Permanent Fund

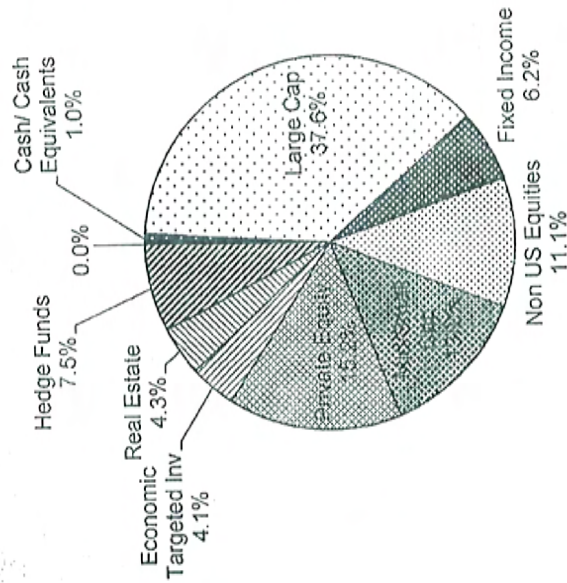
April 30, 2010

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	35,622,194	0.96%	0.00%
Equities:			
Large Cap Active Pool	1,101,269,892	29.82%	
Large Cap Index Pool	278,367,054	7.54%	37.56%
Small/Mid Cap Active Pool	486,221,921		13.17%
University Equities	7,266,051	0.20%	
Total US Equities	1,873,124,918		50.73%
Non-US Developed Markets Pool	200,240,107	5.42%	7.00%
Non-US Emerging Markets Pool	208,381,026	5.64%	3.00%
Total Non-US Equities	408,621,133		11.06%
Total Equities	2,281,746,051		61.79%
Core Bonds	104,584,001	2.83%	6.00%
Credit & Structured Finance	125,956,477	3.41%	5.00%
Total Fixed Income	230,540,478		6.24%
Economically Targeted Invest.	149,498,332	4.05%	1.00%
Real Estate	156,891,876	4.25%	3.00%
Private Equity:			
Private Equity National	401,530,169	10.87%	6.00%
Private Equity New Mexico	159,157,104	4.31%	6.00%
Stock Distributions/Private Equity	976,363	0.03%	
Total Private Equity	561,663,636		15.21%
Absolute Return	276,509,255	7.49%	15.00%
Total Fund Net Assets	3,692,471,822	100.0%	100.0%

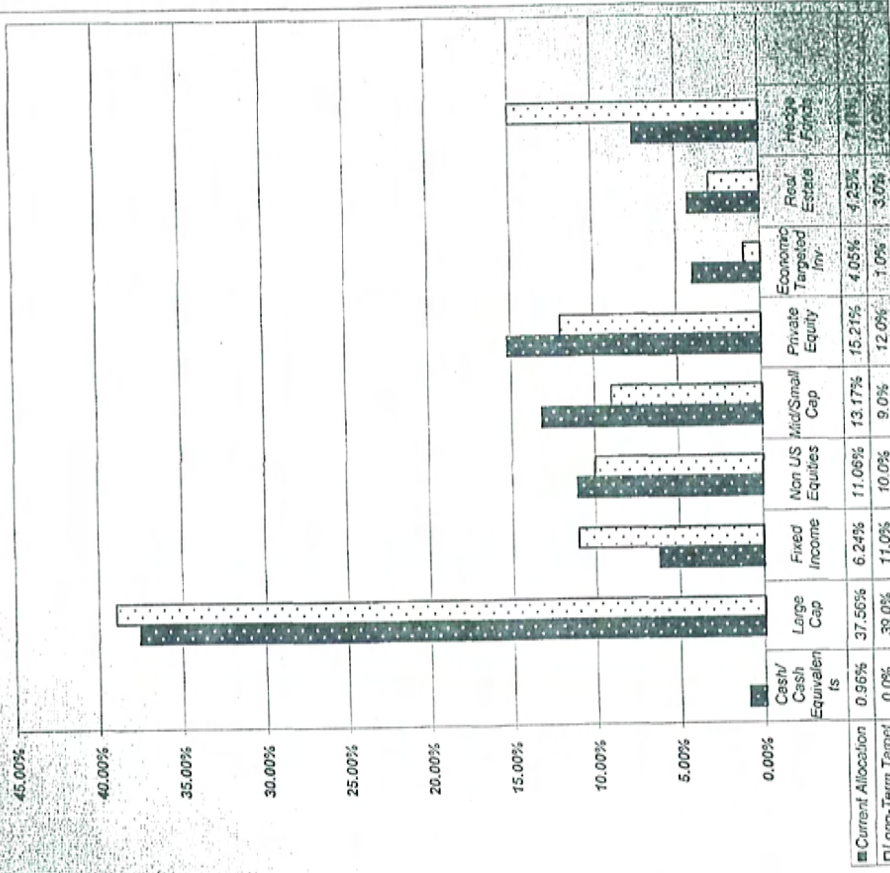
Severance Tax Permanent Fund

April 30, 2010

Current Allocation



Current Allocation Compared to Long-Term Target



Tobacco Settlement Permanent Fund

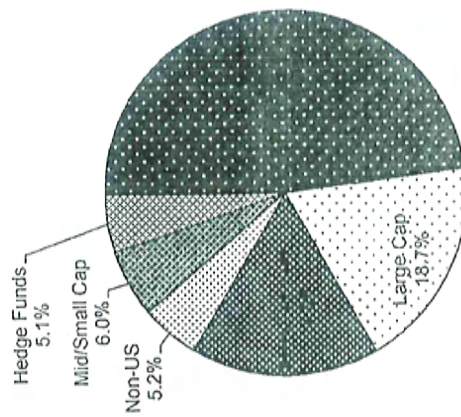
April 30, 2010

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	86,298,453	48.09%	
Equities:			
Large Cap Active Pool	28,420,177	15.84%	
Large Cap Index Pool	5,113,737	2.85%	18.69% 46.00%
Small/Mid Cap Active Pool	10,694,628	5.96%	5.96% 11.00%
Total US Equities	44,228,542	24.65%	57.00%
Non-US Developed Markets Pool	5,704,431	3.18%	7.0%
Non-US Emerging Markets Pool	3,557,117	1.98%	3.0%
Total Non-US Equities	9,261,548	5.16%	10.00%
Total Equities	53,490,090	29.81% *	67.00%
Core Bonds	30,527,007	17.01%	23.0%
Absolute Return	9,130,053	5.09%	10.00%
Total Fund Net Assets, excl. cash	93,147,150	100.00%	100.00%
Total Fund Net Assets	179,445,603		

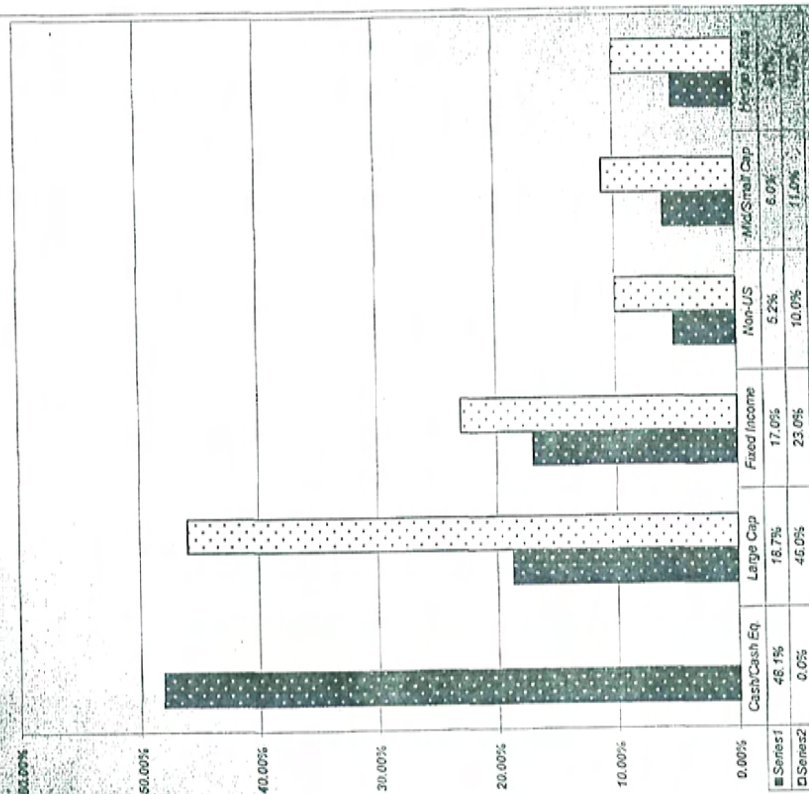
Tobacco Settlement Permanent Fund

April 30, 2010

Current Allocation



Current Allocation Compared to Long-Term Target



Water Permanent Fund

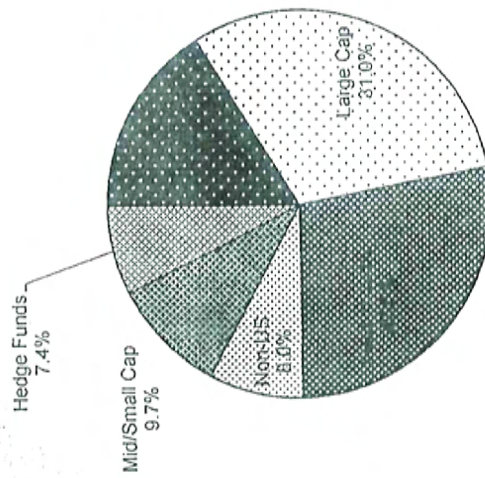
April 30, 2010

	Market Value	% of Net Assets		Long-Term Target
Cash / Cash Equivalents / Accruals	7,915,662	16.09%		23.73%
Equities:				
Large Cap Active Pool	15,258,855	31.03%	31.03%	46.0%
Small/Mid Cap Active Pool	<u>4,791,096</u>	9.74%	9.74%	11.00%
Total US Equities	20,049,951	40.77%		57.00%
Non-US Developed Markets Pool	2,327,811	4.73%		7.0%
Non-US Emerging Markets Pool	<u>1,590,591</u>	3.23%		3.0%
Total Non-US Equities	<u>3,918,402</u>	7.97%		10.00%
Total Equities	23,968,353	48.74%		67.00%
Core Bonds	13,664,060	27.78%		23.0%
Absolute Return	<u>3,634,151</u>	7.39%		10.00%
Total Fund Net Assets, excl. cash	<u>41,266,564</u>	100.01%		100.00%
Total Fund Net Assets	<u><u>49,182,226</u></u>			

Water Fund

April 30, 2010

Current Allocation



Current Allocation Compared to Long-Term Target



Unemployment Trust Fund

April 30, 2010

	Market Value	% of Net Assets	Long-Term Target
Cash / Cash Equivalents / Accruals	102,175,468	100.00%	
Equities:			
Large Cap Active Pool			0.00%
Large Cap Index Pool			0.00%
Small/Mid Cap Active Pool			0.00%
Total US Equities	-		0.00%
Non-US Developed Markets Pool			0.00%
Non-US Emerging Markets Pool			0.00%
Total Non-US Equities			0.00%
Total Equities	-		0.00%
Core Bonds			0.00%
Total Fixed Income	-		0.00%
Absolute Return			0.00%
Total Fund Net Assets, excl. cash	-		0.00%
Total Fund Net Assets	\$ 102,175,468	100.00%	

Third Party

April 30, 2010

	Market Value	% of Net Assets
Cash / Cash Equivalents	0	0.00%
Equities:		
Large Cap Active Pool	66,891,111	13.81%
Large Cap Active ETF Pool	33,171,389	
Large Cap Index Pool	55,485,208	11.46%
Large Cap Index ETF Pool	19,222,974	
Small/Mid Cap Active Pool	23,581,269	4.87%
Small/Mid Cap Active ETF Pool	7,805,611	
Total US Equities	206,157,562	30.14%
Non-US Developed Markets Pool	40,697,432	8.40%
Non-US Emerging Markets Pool	16,970,608	3.50%
Total Non-US Equities	57,668,040	11.91%
Total Equities	263,825,602	54.48%
Core Bonds	220,446,703	45.52%
High Yield Bonds	-	0.00%
Total Third Party Ownership	484,272,305	100.00%

Third Party Investors Allocation by Pool

April 30, 2010

	Large Cap Active	Large Cap Index	Core Bond Pool	Non-US Emerging Pool	Small/Mid Cap Pool	Non US Developed Markets Pool	Large Cap Active - ETF Pool	Large Cap Index - ETF Pool	Small/Mid Cap - ETF Pool	Total Investments
NMMI Trust Scholarship	-	1,705,062	1,532,586	139,614	509,469	513,543	-	-	-	4,400,274
NMMI Legislative Scholarship	-	2,570,538	2,326,798	211,231	766,959	774,790	-	-	-	6,650,316
NMMI Patterson Account	-	1,304,378	1,374,523	96,854	341,489	317,544	-	-	-	3,434,788
NMMI Employee Benefit Trust	-	-	366,792	-	-	70,943	342,335	390,635	86,260	1,256,995
NMIMT Plant/Debt/Allocated Fund	-	-	11,050,977	-	-	-	-	-	-	11,050,977
NMIMT Endowment Fund	-	-	9,231,205	-	-	-	9,890,509	-	-	19,121,714
NMIMT Research Fund	-	-	4,988,887	-	-	-	9,326,921	-	-	14,315,808
NMIMT LFC/CVC M	303	1,447,065	1,524,123	106,949	379,190	352,347	-	-	-	3,809,977
NM School for the Visually Handicapped	-	-	7,901,257	8,299,809	7,845,126	27,700,757	-	-	-	7,901,257
NM Reliance Health Care Authority	34,326,612	31,985,232	58,823,379	-	-	-	2,922,719	-	-	168,984,917
NM Commissioner of Public Lands-O&G	3,442,301	-	6,376,666	56,760	-	52,878	381,226	-	114,298	12,741,706
NM Game and Fish Department	-	-	2,289,125	171,994	-	943,635	1,502,064	2,427,185	1,316,713	8,630,716
Eastern NM University	555,990	-	601,804	-	-	-	-	-	-	1,157,794
ISC-Improvement Works Construction	8,494,085	-	6,298,640	-	-	-	-	-	-	14,792,725
City of Albuquerque-Open Space Mgmt	-	-	26,581,530	-	-	-	-	-	-	26,581,530
City of Albuquerque-Urban Enhancement	-	-	7,533,145	-	-	-	-	-	-	7,533,145
PRC-Patients' Comp Fund	-	-	21,571,351	734,975	-	952,153	5,127,251	2,030,447	2,296,446	32,712,623
LACCIIPERMANENT	5,990,303	5,755,011	4,165,839	1,797,938	4,459,580	2,739,599	-	-	-	24,908,270
LACCENMETER	149,744	142,891	99,204	47,094	109,877	67,364	-	-	-	616,174
LACGENFUN	3,339,105	3,186,411	2,212,437	1,049,773	2,450,128	1,502,144	-	-	-	13,739,998
NM Finance Authority	-	-	15,825,306	-	-	-	3,182,951	-	-	19,008,257
NMIFA IFT Hou	-	-	7,572,188	-	-	-	-	-	-	7,572,188
NMPSIA - Benefits	-	-	6,861,958	2,020,264	-	993,278	-	8,338,993	2,204,919	20,419,412
NMPSIA - Risk	-	-	4,574,721	1,346,811	-	662,196	-	5,559,295	1,459,933	13,612,956
NMIMU Endowment	-	-	776,010	120,377	-	155,376	483,467	458,948	282,630	2,276,808
Springer	-	-	26,486	35,570	-	27,005	11,946	17,471	34,412	152,890
CYFD Trust Fund Non-Expendable	157,122	-	900,669	12,000	-	39,810	-	-	-	1,109,601
CYFD Next Generation Fund	157,122	-	900,669	12,000	-	39,810	-	-	-	1,109,601
NMHD	5,786,053	5,258,834	5,842,764	710,595	-	1,138,444	-	-	-	21,664,632
City of Las Cruces	4,490,371	2,129,786	-	-	2,925,942	1,653,616	-	-	-	12,063,490
Total	66,891,111	55,465,203	220,448,703	16,970,608	23,561,269	40,697,432	33,171,369	19,222,974	7,805,611	494,272,395

Change in Market Value

Fund Name	Market Value as of 03/31/2009	Contributions	Distributions	Intofund Transfers	Asset re-allocation	Securities Lend. Income	Income	Gains, Realized & Unrealized	Market Value As of 04/30/2010
By Asset Class:									
Investment Pools Assets: *									
US Large Cap Active Pool	3,918,119,911	-	(14,094,000)	-	(919,300)	63,190	3,937,177	72,021,494	3,979,120,462
US Large Cap Index Pool	1,186,360,703	400,718	(13,541,000)	-	(129,300)	13,056	1,166,171	17,315,639	1,191,597,987
US Mid/Small Cap Pool	1,922,527,845	257,224	(5,753,000)	(50,000,000)	(509,600)	-	999,708	71,568,259	1,939,090,236
US Large Cap Active ETF Pool:	35,762,441	-	-	-	(4,250)	-	96	602,900	36,361,189
US Large Cap Index ETF Pool:	21,239,862	-	-	-	(2,450)	-	111	328,466	21,565,969
US Mid/Small Cap ETF Pool:	9,370,547	-	-	-	(1,250)	-	52	482,964	9,862,313
US Core Bonds Pool	1,730,530,944	81,713	(28,674,000)	25,000,000	(239,000)	27,500	6,124,241	10,534,814	1,743,386,302
Credit & Structured Finance	405,358,989	-	-	-	-	-	1,648,310	8,275,776	415,283,075
Non-US Developed Markets Pool	681,768,364	355,182	(3,904,000)	-	(227,600)	26,803	3,088,806	(20,326,270)	680,802,265
Non-US Emerging Markets Pool	650,101,273	44,591	(2,034,000)	-	(259,000)	1,360	1,547,175	11,056,796	680,458,195
Absolute Return Pool	1,177,832,588	-	-	(24,900,000)	(173,000)	-	25,950	9,258,076	1,162,043,614
Total investment pools	11,738,993,268	1,140,420	(68,000,000)	(49,900,000)	(2,464,750)	131,999	18,539,799	181,128,904	11,819,569,648
Fund-Specific Assets:									
Land Grant Permanent Fund: **									
Cash and accruals	32,980,150	32,681,710	(43,792,717)	32,500,000	(372,663)	(7,690,110)	39,013	12	46,345,383
Economically Targeted Investments (ETI's)	723	-	-	-	(420)	-	12	-	315
Private Equity	831,997,796	-	-	-	(3,623,418)	-	4,393,813	(4,393,873)	828,374,318
Stock Distributions/Private Equity	1,751,939	-	-	-	(125,326)	-	-	(18,065)	1,608,548
Real Estate	319,426,405	-	-	-	-	11,439,274	41,450	(20,367,822)	310,539,307
Severance Tax Permanent Fund: **									
Cash and accruals	40,241,372	-	-	17,400,000	(158,713)	(6,279,207)	9,057	19,847	35,622,162
Economically Targeted Investments (ETI's)	149,449,610	-	(15,589,357)	-	(15,811)	-	45,686	-	149,496,332
Private Equity	559,209,726	-	-	-	1,478,941	-	1,927,804	(1,929,199)	560,687,273
Stock Distributions/Private Equity	1,054,081	-	-	-	(63,510)	-	837	(15,044)	976,364
University Equities	7,224,587	-	-	-	1	-	3,248	38,215	7,266,051
Real Estate	161,329,252	-	-	-	4,879,596	-	40,724	(9,357,696)	156,891,876
Tobacco Settlement Permanent Fund: **									
Cash and accruals	45,338,447	40,949,708	-	-	-	-	10,298	-	86,298,453
Water Permanent Fund									
Cash and accruals	7,914,239	-	-	-	-	-	1,423	-	7,915,662
Unemployment Trust Fund									
Cash and accruals	102,002,757	154,349	-	-	-	-	18,362	-	102,175,468
Grand Totals	13,608,914,352	74,926,195	(127,382,074)	-	(6,745,870)	131,999	25,071,536	145,104,278	14,113,769,160

* Detail by investment manager presented on the following two pages.

** The assets listed for each permanent fund on the schedule do not include investments in the equity and bond pools. The permanent funds' investments in the equity and bond pools are included in the pool totals along with all of the other investors and are specifically allocated to each investor on the succeeding pages of this report. The cash, bonds, private equity, and distributions from private equity listed here are held individually in each permanent fund. Total allocation for each fund is listed on the next page of this report.

Change in Market Value

Fund Name	Market Value as of 03/31/2009	Contributions	Distributions	Transfers	Fees	Asset re-allocation	Securities Lend-Income	Income	Gains - Realized & Unrealized	Market Value As of 04/30/2010
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Investment Pools Detail by Manager (Benchmark):

US Large Cap Active Pool:										
SIC Managed Large Cap Active (S&P 500 Index)	1,507,199,346				(203,500)		63,190	1,530,205	3,269,650	1,511,867,891
Davis Skaggs Cllgroup (S&P 500 Index)	457,050,594				(133,500)			141,099	18,213,611	475,271,804
Denali Advisors (Russell 1000 Value Index)	227,642,476				(65,700)			210,844	3,829,218	231,616,838
Carret (S&P 500 Index)	255,559,658			(14,094,000)	(74,600)			374,705	4,753,833	246,559,587
Hester Capital (S&P 500 Index)	303,623,370				(87,900)			444,681	8,235,107	312,415,458
Simms Capital (Russell 1000 Growth Index)	241,570,676				(70,900)			94,419	70,496	241,664,691
Thornburg Investment (S&P 500 Index)	503,330,654				(145,000)			312,453	3,832,388	507,330,495
Lombardia Capital (Russell 1000 Value Index)	446,659,945				(130,900)			809,812	7,340,445	454,679,302
Total externally managed US Large Cap Active funds	2,435,677,573				(708,500)			2,388,014	45,275,098	2,469,538,105
Sub - Total US Large Cap Active Pool	3,942,876,920				(912,000)		63,190	3,927,219	49,544,748	3,981,406,077
SIC Large Cap Active Derivatives										
Securities Lending Value Adjustment	55,338,577				(7,300)			9,958		55,341,235
Total US Large Cap Active Pool	(80,095,591)									(80,095,591)
	3,918,119,906				(919,300)		63,190	3,937,177	72,021,484	3,979,128,457
US Large Cap Index Pool:										
SIC Managed Large Cap Index (S&P 500 Index)	1,202,717,803	400,718	(13,541,000)		(129,000)		13,056	1,168,076	17,667,211	1,208,296,884
Sub - Total US Large Cap Index Pool	1,202,717,803	400,718	(13,541,000)		(129,000)		13,056	1,168,076	17,667,211	1,208,296,884
SIC Large Cap Index Derivatives										
Securities Lending Value Adjustment	526,361				(300)			95		526,156
Total US Large Cap Index Pool	(16,883,461)								(351,572)	(17,235,033)
	1,186,350,703	400,718	(13,541,000)		(129,300)		13,056	1,168,171	17,315,639	1,191,587,987
US Mid/Small Cap Pool:										
SIC Managed Mid Cap Index (Russell 2500 Value Index)	379,482,821				(57,100)			100,544	8,734,325	388,260,590
Beekman Capital (Russell 2500 Value Index)	361,616,896			(25,000,000)	(116,600)			39,480	6,350,025	342,889,801
Earnest Partners Mid/Small (Russell 2500 Value Index)	157,508,415	257,224	(5,753,000)		(43,400)			114,233	8,187,139	160,270,611
Earnest Partners Mid Cap (S&P 400 Index)	402,848,767				(111,500)			308,014	24,551,105	427,596,386
First Quadrant (S&P 400 Index)	446,901,983			(25,000,000)	(133,600)			234,305	16,769,530	440,771,218
Fox Asset (Russell 2500 Value Index)	172,168,763				(47,400)			203,132	6,977,135	179,301,630
Total externally managed Mid/Small Cap funds	1,543,044,824	257,224	(5,753,000)	(50,000,000)	(452,500)			899,164	62,833,934	1,550,829,646
Sub - Total US Mid/Small Cap Pool	1,922,527,845	257,224	(5,753,000)	(50,000,000)	(509,600)			999,708	71,568,259	1,939,090,236
US Large Cap Active ETF Pool:										
	35,762,441				(4,250)			98	602,900	36,361,189
US Large Cap Index ETF Pool:										
	21,239,862				(2,450)			111	328,466	21,565,989
US Mid/Small Cap ETF Pool:										
	9,370,547				(1,250)			52	492,964	9,862,313
Total US Equities in Investment Pools	7,134,485,217	657,942	(33,388,000)	(50,000,000)	(1,566,150)		76,246	6,105,317	162,329,712	7,218,710,284
US Core Bonds Pool (SIC Managed):										
US Core Bonds Pool (Barclays Aggregate Bond Index)	1,781,744,661	81,713	(28,674,000)	25,000,000	(239,000)		27,590	6,124,241	18,806,562	1,812,871,767
Securities Lending Value Adjustment	(61,213,717)								(8,271,748)	(69,485,465)
Total US Core Bonds Pool	1,730,530,944	81,713	(28,674,000)	25,000,000	(239,000)		27,590	6,124,241	10,534,814	1,743,386,302
Credit & Structured Finance										
Cash	10,864,250			1,045,805				2,035		11,912,130
Equity LP Interests	384,494,701			(1,045,805)				1,646,275	8,275,776	403,370,947
Total CDO Equity Pool	405,358,951							1,648,310	8,275,776	415,283,077
Total Fixed Income in Investment Pools	2,135,889,935	81,713	(28,674,000)	25,000,000	(239,000)		27,590	7,772,551	18,810,590	2,158,689,379

Change in Market Value

Fund Name	Market Value		Distributions	Contributions	Interfund Transfers	Fees	Asset re-allocation	Securities		Gains - Realized & Unrealized	Market Value As of 04/30/2010
	as of 03/31/2009	as of 04/30/2010						Lend.	Income		
Investment Pools Detail by Manager (Benchmark) (continued):											
Absolute Return	54,611,783									326,140	54,937,923
K2 Advisors, LLC	9,977,031	(9,497,882)									479,149
Explorer AM Fund, LP	163,029,743	(2,307,700)				(173,000)			25,808		160,574,851
Cash Account											
Benchmark	67,284,179									412,413	67,696,592
Austin Capital	208,830,950								142	2,411,285	211,242,235
Crestline	31,244,332									(41,058)	31,203,416
Crestline Offshore Recovery	111,994,275									1,324,444	113,318,719
Mariner Select LP	17,156,748	(13,094,418)								19,529	4,081,859
Entrust	17,377,454									(355,518)	17,021,936
Altair Stars LP	15,222,977									114,345	15,337,322
CT Preferred LP	108,018,085									1,541,354	109,559,439
Tag Offshore	112,128,501									1,907,219	114,035,720
ELM	108,142,363										108,142,363
Vintage - HFVMS	45,645,261									59,096	45,704,357
K-2 Alternative	107,168,907									1,538,827	108,707,734
Guggenheim	1,177,832,588	(24,900,000)				(173,000)			25,950	9,258,076	1,162,043,614
Total Hedge Funds	10,448,217,741	(49,900,000)	(1,978,150)	739,655	(62,062,000)	(1,978,150)	103,836	13,903,818	190,398,378	10,539,423,278	
Total US Assets in Investment Pools											
Non-US Developed Markets Pool (externally managed):											
AllianceBernstein (MSCI - EAFE Index)	541,755,924			356,182	(3,904,000)	(180,000)		26,803	2,005,962	(11,206,336)	528,851,535
Jarislowsky Fraser (MSCI - EAFE Index)	474,243								(56)	(639)	473,505
Simms Capital (MSCI - EAFE Index)	152,937,836					(47,600)			1,082,942	(3,855,018)	150,118,160
Non US SIC Managed	4,979								11		4,990
Securities Lending Value Adjustment	(13,384,618)									(5,261,288)	(18,645,906)
Total Non-US Developed Markets Pool	681,788,364	(3,904,000)		356,182	(3,904,000)	(227,600)		26,803	3,088,806	(20,326,270)	660,802,285
Non-US Emerging Markets Pool (externally managed):											
AllianceBernstein (MSCI Emerg Mkts Free Index)	650,739,943			44,591	(2,034,000)	(259,000)		1,360	1,547,175	11,178,158	661,218,227
Securities Lending Value Adjustment	(638,670)									(121,362)	(760,032)
Total Non-US Emerging Markets Pool	650,101,273	(2,034,000)		44,591	(2,034,000)	(259,000)		1,360	1,547,175	11,056,796	660,458,195
Total Non-US Equities in Investment Pools											
	1,331,889,637	(5,938,000)		400,773	(5,938,000)	(486,600)		28,163	4,635,981	(9,269,474)	1,321,260,480
Total Internally Managed Assets											
	4,845,189,651	(42,215,000)		482,431	(42,215,000)	(644,150)		103,836	8,942,360	63,755,494	4,900,614,642
Total Externally Managed Assets											
	6,893,803,613	(25,785,000)		657,987	(25,785,000)	(1,820,600)		28,163	9,597,419	117,373,410	6,918,955,002
Total Assets in Investment Pools											
	11,738,993,264	(68,000,000)		1,140,428	(68,000,000)	(2,464,750)		131,999	18,539,789	181,128,904	11,819,569,644

Change in Market Value

Fund Name	Market Value as of 03/31/2009	Contributions	Distributions	Interfund Transfers	Fees	Asset re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value As of 04/30/2010
Permanent Funds:										
Land Grant Permanent Fund:										
Cash and accruals	32,980,136	32,681,710	(43,792,717)	32,500,000	(372,563)	(7,690,110)	-	39,013	-	46,345,369
Economically Targeted Investments (ETIs)								12	-	315
Private Equity	831,997,796	-	-	-	(3,623,418)	(420)	-	4,393,813	(4,393,813)	828,374,318
Stock Distributions/Private Equity	1,751,939	-	-	-	(125,326)	-	-	-	(18,065)	1,606,548
Real Estate	319,426,405	-	-	(7,500,000)	(129,934)	11,439,274	-	41,450	(20,367,022)	310,539,307
Hedge Funds	873,428,306	-	-	-	(339,328)	-	-	19,400	6,953,419	872,771,281
US Large Cap Active Pool	2,715,058,166	-	-	-	(92,519)	-	43,946	2,738,113	50,037,405	2,767,288,302
US Large Cap Index Pool	839,480,821	-	-	-	(371,552)	-	9,342	835,867	12,389,939	852,623,450
US Mid/Small Cap Pool	1,361,263,361	-	-	-	(373)	-	-	728,893	52,180,811	1,413,801,513
US Large Cap Active ETF Pool:	3,137,269	-	-	-	(266)	-	-	9	52,890	3,189,795
US Large Cap Index ETF Pool:	2,307,581	-	-	-	(261)	-	-	12	2,343,013	2,306,707
US Mid/Small Cap ETF Pool:	1,954,153	-	-	-	(186,384)	-	-	11	102,804	2,056,707
US Core Bonds Pool	1,386,201,720	-	-	(25,000,000)	(251)	-	21,747	4,927,223	8,303,707	1,374,166,013
Credit & Structured Finance	282,411,046	-	-	-	(141,847)	-	-	1,148,371	5,765,702	289,325,119
Non-US Developed Markets Pool	422,700,585	-	-	-	(169,609)	-	16,704	1,925,040	(12,667,963)	411,832,519
Non-US Emerging Markets Pool	421,921,341	-	-	-	(5,854,480)	-	685	1,007,212	7,197,983	429,958,842
Total - Land Grant Permanent Fund	9,486,021,348	32,681,710	(43,792,717)	-	(5,854,480)	3,748,744	92,624	17,704,529	105,622,623	9,606,224,381
Sovereign Tax Permanent Funds:										
Cash and accruals	40,241,404	-	(15,589,357)	17,400,000	(159,713)	(9,279,207)	-	9,067	-	35,622,194
Economically Targeted Investments (ETIs)	149,449,610	-	-	-	-	(15,811)	-	45,686	18,847	149,486,332
Private Equity	559,209,726	-	-	-	-	1,478,941	-	1,927,804	(1,923,180)	560,687,273
Stock Distributions/Private Equity	1,054,060	-	-	-	-	(63,510)	-	837	(15,044)	976,363
University Equities	7,224,587	-	-	-	-	-	-	3,248	38,215	7,266,051
Real Estate	161,329,252	-	-	-	-	4,879,586	-	40,724	(9,357,690)	156,891,876
Hedge Funds	281,741,282	-	-	(17,400,000)	(41,165)	-	-	6,175	2,202,963	276,509,255
US Large Cap Active Pool	1,030,484,391	-	-	-	(254,427)	-	17,489	1,089,659	19,932,780	1,101,269,692
US Large Cap Index Pool	274,076,212	-	-	-	(30,206)	-	3,050	272,896	4,045,102	278,367,054
US Mid/Small Cap Pool	518,153,471	-	-	(50,000,000)	(127,781)	-	-	250,674	17,945,557	486,221,921
US Core Bonds Pool	53,587,323	-	-	50,000,000	(14,337)	-	1,655	307,397	631,973	104,584,001
Credit & Structured Finance	122,946,454	-	-	-	(68,969)	-	-	499,939	2,510,074	125,956,477
Non-US Developed Markets Pool	205,524,349	-	-	-	(81,717)	-	8,122	935,988	(6,159,383)	200,240,107
Non-US Emerging Markets Pool	204,485,637	-	-	-	(778,315)	-	429	3,488,529	33,352,728	208,381,026
Total - Sovereign Tax Permanent Fund	3,689,517,788	-	(15,589,357)	-	(778,315)	30,745	3,745	5,938,233	33,352,728	3,692,471,822
Tobacco Settlement Permanent Fund										
Cash and accruals	45,338,447	40,949,709	-	-	-	-	-	10,298	-	86,298,453
Hedge Funds	9,058,460	-	-	-	(1,359)	-	-	204	72,740	9,130,053
US Large Cap Active Pool	27,883,771	-	-	-	(6,566)	-	451	28,121	514,400	28,420,177
US Large Cap Index Pool	5,034,912	-	-	-	(555)	-	56	5,013	74,311	5,113,737
US Mid/Small Cap Pool	10,297,206	-	-	-	(2,811)	-	-	5,514	394,719	10,694,628
US Core Bonds Pool	30,239,007	-	-	-	(4,185)	-	463	107,236	184,466	30,527,007
Non-US Developed Markets Pool	5,854,969	-	-	-	(1,965)	-	231	26,664	(175,468)	5,704,431
Non-US Emerging Markets Pool	3,490,622	-	-	-	(1,395)	-	7	8,333	59,550	3,557,117
Total - Tobacco Settlement Permanent Fund	137,197,402	40,949,709	-	-	(18,836)	-	1,228	191,383	1,124,718	179,445,603
Water Permanent Fund										
Cash and accruals	7,914,239	-	-	-	-	-	-	1,423	-	7,915,662
Hedge Funds	3,605,657	-	-	-	(541)	-	-	81	28,954	3,634,151
US Large Cap Active Pool	14,970,858	-	-	-	(3,525)	-	242	15,098	276,182	15,258,855
US Mid/Small Cap Pool	4,613,055	-	-	-	(1,259)	-	-	2,470	176,830	4,791,096
US Core Bonds Pool	13,635,149	-	-	-	(1,873)	-	216	48,000	82,568	13,664,060
Non-US Developed Markets Pool	2,399,241	-	-	-	(602)	-	3	10,881	(71,603)	2,327,811
Non-US Emerging Markets Pool	1,560,857	-	-	-	(624)	-	555	3,726	26,629	1,590,591
Total - Water Permanent Fund	48,589,056	-	-	-	(6,624)	-	555	81,079	519,560	49,182,226
Unemployment Trust Fund										
Cash and accruals	102,002,756	154,349	-	-	-	-	-	16,302	-	102,175,467
Total Permanent Funds	13,453,328,350	73,785,767	(59,382,074)	-	(6,660,265)	3,748,744	125,152	23,934,186	140,619,629	13,629,499,499

Change in Market Value

Fund Name	Market Value As of 03/31/2009	Contributions	Distributions	Interfund Transfers	Fees	Asset Re-allocation	Securities Lend/Income	Income	Gains - Realized & Unrealized	Market Value As of 04/30/2010
Third Party Investors:										
NMIM Trust Scholarship										
Investment in US Large Cap Active Pool	-	68,226	-	-	-	-	-	263	18,804	509,486
Investment in US Mid/Small Cap Pool	422,327	26,518	-	-	(134)	-	-	5,384	9,261	1,532,537
Investment in US Core Bonds Pool	1,491,560	103,173	-	-	(210)	-	24	2,400	(15,797)	513,543
Investment in Non-US Developed Markets Pool	418,923	14,824	-	-	(177)	-	21	327	2,337	139,641
Investment in Non-US Emerging Markets Pool	122,208	245,525	-	-	(55)	-	64	10,046	39,382	4,400,264
	4,106,008	-	-	-	(761)	-	-	-	-	-
NMIM Legislative Scholarship										
Investment in US Large Cap Active Pool	-	183,998	-	-	-	-	-	395	28,307	706,773
Investment in US Mid/Small Cap Pool	540,275	13,792	-	-	(202)	-	37	8,174	14,060	2,327,677
Investment in US Core Bonds Pool	2,291,933	23,767	-	-	(319)	-	31	3,622	(23,833)	556,212
Investment in Non-US Developed Markets Pool	540,892	243,009	-	-	(267)	-	-	495	3,536	429,423
Investment in Non-US Emerging Markets Pool	177,465	853,500	-	-	(83)	-	96	15,206	59,424	6,649,658
	5,722,762	-	-	-	(1,150)	-	-	-	-	-
NMIM Patterson Account										
Investment in US Large Cap Active Pool	-	-	-	-	-	-	-	1,279	18,955	1,304,376
Investment in US Mid/Small Cap Pool	1,284,270	-	-	-	(142)	-	14	176	12,604	341,479
Investment in US Core Bonds Pool	328,789	-	-	-	(90)	-	22	4,828	8,306	1,374,536
Investment in Non-US Developed Markets Pool	1,361,568	-	-	-	(188)	-	13	1,484	(9,768)	317,545
Investment in Non-US Emerging Markets Pool	325,925	-	-	-	(38)	-	49	7,994	31,718	3,434,772
	95,026	-	-	-	(567)	-	-	-	-	-
	3,395,578	-	-	-	-	-	-	-	-	-
NMIMT Employee Benefit Trust										
Investment in US Large Cap Active ETF Pool	335,698	-	-	-	(40)	-	-	1	5,676	342,335
Investment in US Large Cap Index ETF Pool	384,720	-	-	-	(44)	-	-	2	5,950	390,628
Investment in US Mid/Small Cap ETF Pool	81,963	-	-	-	(11)	-	6	1,288	2,216	366,800
Investment in US Core Bonds Pool	363,340	-	-	-	(50)	-	3	332	(2,182)	70,947
Investment in Non-US Developed Markets Pool	72,818	-	-	-	(24)	-	9	1,623	15,972	1,256,974
	1,239,539	-	-	-	(169)	-	-	-	-	-
NMIMT Plant/Debt/Allocated Fund										
Investment in US Core Bonds Pool	10,956,640	-	-	-	(1,516)	-	175	38,855	66,838	11,050,992
	10,956,640	-	-	-	(1,516)	-	175	38,855	66,838	11,050,992
NMIMT Endowment Fund										
Investment in US Large Cap Active ETF Pool	9,727,647	-	-	-	(1,156)	-	-	27	163,993	9,890,511
Investment in US Core Bonds Pool	9,144,126	-	-	-	(1,266)	-	146	32,428	55,782	9,231,216
	18,871,773	-	-	-	(2,422)	-	146	32,455	219,775	19,121,727
NM Tech Research Fund										
Investment in US Large Cap Active ETF Pool	9,173,330	-	-	-	(1,090)	-	-	25	154,648	9,326,921
Investment in US Large Cap Index ETF Pool	14,115,139	-	-	-	(1,774)	-	79	17,550	184,794	14,315,788
	23,288,469	-	-	-	-	-	-	-	-	-
NM School for the Blind and Visually Impaired										
Investment in US Core Bonds Pool	7,826,723	-	-	-	(1,083)	-	125	27,756	47,745	7,901,266
	7,826,723	-	-	-	(1,083)	-	125	27,756	47,745	7,901,266
NM Retiree Health Care Authority										
Investment in US Large Cap Active Pool	33,678,729	-	-	-	(7,930)	-	545	33,965	621,305	34,326,614
Investment in US Large Cap Index Pool	31,492,212	-	-	-	(3,471)	-	350	31,357	464,795	31,955,244
Investment in US Mid/Small Cap Pool	7,557,445	-	-	-	(2,053)	-	-	4,047	289,697	7,849,126
Investment in US Core Bonds Pool	58,265,689	-	-	-	(9,541)	-	931	206,637	355,454	59,823,657
Investment in Non-US Developed Markets Pool	28,431,767	-	-	-	(3,255)	-	17	19,443	(652,075)	27,700,757
Investment in Non-US Emerging Markets Pool	8,144,637	-	-	-	(34,324)	-	2,967	424,931	1,016,125	168,985,188
	157,573,489	-	-	-	-	-	-	-	-	-

Change in Market Value

Fund Name	Market Value As of 03/31/2009	Contributions	Distributions	Interfund Transfers	Fees	Asset Re-allocation	Securities Lend. Income	Income	Gains & Unrealized	Market Value As of 04/30/2010
NM Comm. of Public Lands-O&G										
Investment in US Large Cap Active ETF Pool	2,874,600	-	-	-	(342)	-	-	8	48,461	2,922,727
Investment in US Large Cap Active Pool	3,377,343	-	-	-	(795)	-	55	3,406	62,305	3,442,314
Investment in US Core Bonds Pool	6,316,527	-	-	-	(874)	-	101	22,400	38,533	6,376,687
	12,568,470	-	-	-	(2,011)	-	156	25,814	149,299	12,741,726
NM Game and Fish Department										
Investment in US Large Cap Active ETF Pool	374,945	-	-	-	(45)	-	-	1	0,321	381,222
Investment in US Large Cap Active Pool	-	-	-	-	-	-	5	1,144	1,958	325,661
Investment in US Core Bonds Pool	322,589	-	-	-	(45)	-	2	247	(1,627)	52,877
Investment in Non-US Developed Markets Pool	54,273	-	-	-	(18)	-	133	950	56,767	56,767
Investment in Non-US Emerging Markets Pool	55,705	-	-	-	(22)	-	7	1,526	13,325	930,629
	916,115	-	-	-	(144)	-	-	-	-	-
Eastern NM University										
Investment in US Large Cap Active ETF Pool	1,477,332	-	-	-	(176)	-	-	4	24,906	1,502,066
Investment in US Large Cap Active Pool	-	-	-	-	-	-	-	-	-	-
Investment in US Mid/Small Cap Pool	968,551	-	-	-	(325)	-	38	4,411	(29,026)	943,649
Investment in Non-US Developed Markets Pool	163,790	-	-	-	(67)	-	-	403	2,879	172,005
Investment in Non-US Emerging Markets Pool	8,503,922	-	-	-	(1,322)	-	74	12,808	115,254	8,630,736
ISC-Improvement to the Rio Grande										
Investment in US Large Cap Active Pool	545,490	-	-	-	(128)	-	9	550	10,063	555,984
Investment in US Core Bonds Pool	596,122	-	-	-	(83)	-	10	2,114	3,637	601,800
	1,141,612	-	-	-	(211)	-	19	2,664	13,700	1,157,784
ISC-Irrigation Works Construction										
Investment in US Large Cap Active Pool	8,333,780	-	-	-	(1,962)	-	135	8,405	153,741	8,494,099
Investment in US Core Bonds Pool	6,239,221	-	-	-	(863)	-	100	22,126	38,051	6,298,645
	14,573,001	-	-	-	(2,825)	-	235	30,531	191,802	14,792,744
City of Albuquerque--Open Space Mgmt. Fund										
Investment in US Core Bonds Pool	26,330,765	-	-	-	(3,644)	-	421	93,377	160,625	26,581,545
	26,330,765	-	-	-	(3,644)	-	421	93,377	160,625	26,581,545
City of Albuquerque--Urban Enhance. Tr. Fund										
Investment in US Core Bonds Pool	7,462,079	-	-	-	(1,033)	-	119	26,453	45,521	7,533,149
	7,462,079	-	-	-	(1,033)	-	119	26,453	45,521	7,533,149
PRC Patients' Comp Fund										
Investment in US Large Cap Active ETF Pool	5,042,826	-	-	-	(599)	-	-	14	85,014	5,127,255
Investment in US Large Cap Active Pool	-	-	-	-	-	-	-	-	-	-
Investment in US Mid/Small Cap Pool	21,367,864	-	-	-	(2,957)	-	341	75,777	130,350	21,571,375
Investment in US Core Bonds Pool	977,290	-	-	-	(326)	-	39	4,451	(29,288)	952,164
Investment in Non-US Developed Markets Pool	721,238	-	-	-	(288)	-	2	1,722	12,304	734,978
Investment in Non-US Emerging Markets Pool	32,290,890	-	-	-	(4,694)	-	302	81,966	344,052	32,712,656
LACCIPPERMANENT										
Investment in US Large Cap Active ETF Pool	5,662,186	-	-	-	(624)	-	-	5,542	83,629	5,750,896
Investment in US Large Cap Index Pool	-	-	-	-	-	-	63	-	-	-
Investment in US Mid/Small Cap ETF Pool	2,811,906	-	-	-	(944)	-	111	12,806	(84,270)	2,739,609
Investment in Non-US Developed Markets Pool	1,764,370	-	-	-	(705)	-	4	4,212	30,099	1,797,980
Investment in Non-US Emerging Markets Pool	24,536,052	-	-	-	(5,400)	-	339	45,520	327,649	24,904,160
LACCCEMERY										
Investment in US Large Cap Active Pool	140,914	-	-	-	(35)	-	2	146	2,710	149,739
Investment in US Large Cap Index Pool	140,688	-	-	-	(16)	-	2	140	2,076	142,870
Investment in US Mid/Small Cap Pool	105,769	-	-	-	(29)	-	57	4,055	109,852	109,852
Investment in US Core Bonds Pool	98,093	-	-	-	(14)	-	1	599	99,027	99,027
Investment in Non-US Developed Markets Pool	69,141	-	-	-	(23)	-	3	315	(2,072)	67,364
Investment in Non-US Emerging Markets Pool	46,275	-	-	-	(18)	-	-	110	87,105	47,105
	606,809	-	-	-	(135)	-	8	1,118	8,156	615,956

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Change in Market Value

Fund Name	Market Value		Contributions	Distributions	Interfund		Fees	Asset Allocation	Securities	Income	Gains - Realized & Unrealized		Net Value As of 04/30/2010
	as of 03/31/2009	As of 04/30/2010			Transfers								
LACGENFUN													
Investment in US Large Cap Active Pool	3,276,096					(771)			53	3,304	60,437		3,339,119
Investment in US Large Cap Index Pool	3,134,481					(346)			35	3,124	46,304		3,183,598
Investment in US Mid/Small Cap Pool	2,359,083					(844)				1,263	90,430		2,450,132
Investment in US Core Bonds Pool	2,191,583					(303)			35	7,772	13,369		2,212,456
Investment in Non-US Developed Markets Pool	1,541,790					(517)			61	7,022	(46,206)		1,502,150
Investment in Non-US Emerging Markets Pool	1,030,197					(412)			2	2,459	17,574		1,049,820
	13,533,231					(2,933)			186	24,944	181,908		13,737,276
NMPSIA - Benefits													
Investment in US Large Cap Index Pool	-					-			-	-	-		-
Investment in US Mid/Small Cap Pool	6,797,225					(941)			109	24,105	41,465		6,861,963
Investment in US Core Bonds Pool	1,019,497					(342)			40	4,643	(30,553)		993,285
Investment in Non-US Developed Markets Pool	1,982,476					(792)			4	4,733	33,821		2,020,242
Investment in Non-US Emerging Markets Pool	20,107,059					(3,301)			153	33,536	281,954		20,419,401
NMPSIA - Risk													
Investment in US Large Cap Index Pool	-					-			-	-	-		-
Investment in US Mid/Small Cap Pool	4,531,555					(627)			72	16,070	27,644		4,574,714
Investment in US Core Bonds Pool	679,672					(228)			27	3,095	(20,369)		662,197
Investment in Non-US Developed Markets Pool	1,321,623					(528)			3	3,155	1,346,800		1,346,800
Investment in Non-US Emerging Markets Pool	13,404,722					(2,201)			102	22,357	187,968		13,612,948
NMHU Endowment Fund													
Investment in US Large Cap Active ETF Pool	475,508					(57)			-	1	8,016		483,468
Investment in US Large Cap Active Pool	-					-			-	-	-		-
Investment in US Mid/Small Cap Pool	768,583					(106)			12	2,726	4,689		775,904
Investment in US Core Bonds Pool	159,468					(54)			6	726	(4,779)		155,367
Investment in Non-US Developed Markets Pool	117,970					(47)			-	282	2,015		120,220
Investment in Non-US Emerging Markets Pool	2,242,086					(352)			18	3,738	31,058		2,276,548
Springer School District													
Investment in US Large Cap Active ETF Pool	11,755					(1)			-	-	198		11,952
Investment in US Large Cap Active Pool	-					-			-	-	-		-
Investment in US Mid/Small Cap Pool	26,216					(4)			-	93	160		26,467
Investment in US Core Bonds Pool	27,891					(9)			1	126	(631)		27,168
Investment in Non-US Developed Markets Pool	34,723					(14)			-	83	595		35,387
Investment in Non-US Emerging Markets Pool	150,480					(33)			1	302	2,108		152,858
NMIFA General Fund													
Investment in US Large Cap Active ETF Pool	3,130,532					(372)			-	9	52,776		3,182,945
Investment in US Large Cap Active Pool	0					-			-	-	-		0
Investment in US Mid/Small Cap Pool	18,806,541					(2,541)			250	55,601	148,404		19,008,255
NMIFA IFT Housing Trust Fund													
Investment in US Core Bonds Pool	7,459,255		41,403			(1,038)			120	26,600	45,757		7,572,097
Investment in US Large Cap Active Pool	7,459,255		41,403			(1,038)			120	26,600	45,757		7,572,097
NMIMI LFC/VC Maint. Endowment													
Investment in US Large Cap Active Pool	365,254					(100)			-	195	13,995		379,344
Investment in US Mid/Small Cap Pool	1,508,959					(209)			24	5,354	9,210		1,523,338
Investment in US Core Bonds Pool	361,962					(121)			14	1,647	(10,838)		352,664
Investment in Non-US Developed Markets Pool	105,005					(42)			-	251	1,790		107,004
Investment in Non-US Emerging Markets Pool	3,766,759					(629)			54	8,865	35,185		3,810,235

Change in Market Value

Fund Name	As of 03/31/2009										As of 04/30/2010									
	Market Value	Contributions	Distributions	Interfund Transfers	Fees	Asset Re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value	Market Value	Contributions	Distributions	Interfund Transfers	Fees	Asset Re-allocation	Securities Lend. Income	Income	Gains - Realized & Unrealized	Market Value
CYFD Trust Fund Non-Expendable																				
Investment in US Large Cap Active Pool	154,159																			157,124
Investment in US Core Bonds Pool	892,174																			900,672
Investment in Non-US Developed Markets Pool	40,850																			39,799
Investment in Non-US Emerging Markets Pool	11,776																			12,000
	1,098,959																			1,109,595
CYFD Next Generation Fund																				
Investment in US Large Cap Active Pool	154,159																			157,124
Investment in US Core Bonds Pool	892,174																			900,672
Investment in Non-US Developed Markets Pool	40,850																			39,799
Investment in Non-US Emerging Markets Pool	11,776																			12,000
	1,098,959																			1,109,595
NM Higher Education																				
Investment in US Large Cap Active Pool	19,772,827		(14,094,000)																	5,788,072
Investment in US Large Cap Index Pool	18,718,782		(13,541,000)																	5,258,843
Investment in US Mid/Small Cap Pool	8,570,207		(5,753,000)																	2,925,937
Investment in US Core Bonds Pool	34,461,681		(28,674,000)																	5,842,803
Investment in Non-US Developed Markets Pool	5,072,498		(3,904,000)																	1,138,454
Investment in Non-US Emerging Markets Pool	2,731,304		(2,034,000)																	710,587
	89,327,299		(68,000,000)																	21,664,695
City of Las Cruces																				
Investment in US Large Cap Active Pool	4,405,621																			4,480,373
Investment in US Large Cap Index Pool	2,096,951																			2,129,780
Investment in US Mid/Small Cap Pool	3,648,665																			3,789,507
Investment in US Core Bonds Pool																				-
Investment in Non-US Emerging Markets Pool																				-
	10,151,237																			10,400,660
Total Third Party Investors	545,588,646	1,140,428	(68,000,000)																	484,272,370
Grand Total	13,998,914,352	74,926,195	(127,382,074)																	14,113,769,160