

New Mexico

State Investment Council



Investment Holdings Report

September 30, 2020

FY 2021

Investment Holdings Report
September 30, 2020
FY 2021

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State Investment Council
Managed Net Assets
September 30, 2020

			Accrued		Other		% of
	Cash	Securities	Income	Other Assets	Liabilities	Net Assets	Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	5,744,991	721,076,813	85,077	1,848,056	(849,151)	727,905,786	2.55%
US Large Cap Index Pool	39,242,077	3,950,303,182	2,834,152	234,165	-	3,992,613,575	13.99%
US Large Cap Alternative Weighted Index Pool	17,230,304	635,428,344	636,760	88,935	-	653,384,343	2.29%
Total Large Cap Equities	62,217,372	5,306,808,339	3,555,989	2,171,156	(849,151)	5,373,903,704	18.84%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,265,283	361,088,888	303,251	3,924,194	(1,966,287)	364,615,329	1.28%
US SMID Cap Alternative Weighted Index Pool	1,705,958	112,991,881	117,477	-	(238,965)	114,576,352	0.40%
Total Small/Mid Cap Equities	2,971,241	474,080,769	420,728	3,924,194	(2,205,252)	479,191,680	1.68%
Total Domestic Equities							
	65,188,613	5,780,889,108	3,976,717	6,095,350	(3,054,403)	5,853,095,385	20.51%
International Pools							
Non-US Developed Markets Index Pool	3,867,909	967,914,386	6,507,657	327	(37,811)	978,252,469	3.43%
Non-US Emerging Markets Index Pool	621,987	92,459,337	134,076	1,168,217	(1,023,818)	93,359,799	0.33%
Non-US Developed Markets Active Pool	34,028,765	2,387,687,532	15,067,072	2,654,938	(4,459,498)	2,434,978,809	8.53%
Non-US Emerging Markets Active Pool	13,166,475	1,000,798,188	2,370,842	31,552,860	(32,336,387)	1,015,551,977	3.56%
Non-US Developed Alternative Weighted Index Pool	4,441,896	1,077,647,171	7,632,457	835,253	(894,175)	1,089,662,602	3.82%
Total International Equities	56,127,033	5,526,506,615	31,712,103	36,211,595	(38,751,689)	5,611,805,657	19.67%
Total Equities							
	121,315,646	11,307,395,723	35,688,820	42,306,946	(41,806,093)	11,464,901,042	40.18%
Core Fixed Income							
Core Plus Bonds Pool	30,450,394	1,947,265,993	12,601,970	95,642,327	(165,110,276)	1,920,850,408	6.73%
Core Bonds Pool	15,420,724	2,300,008,509	13,609,228	72,448,617	(238,799,925)	2,162,687,153	7.58%
Short Term Duration Fixed Income Pool	29,597,303	541,275,252	1,899,733	7,832,130	(23,945,437)	556,658,982	1.95%
Total Core Fixed Income	75,468,421	4,788,549,754	28,110,931	175,923,074	(427,855,638)	4,640,196,542	16.26%
Non-Core Fixed Income							
Unconstrained Fixed Income	46,101,950	1,076,001,211	13,650,620	14,801,652	(24,340,064)	1,126,215,368	3.95%
Credit & Structured Finance Pool	28,720,333	2,250,140,010	701	-	-	2,278,861,044	7.99%
Absolute Return Pool	1,516,470	50,938,164	31	-	-	52,454,666	0.18%
Bank Loans Pool	5,390,803	111,450,509	150,012	3,358,769	(9,206,222)	111,143,871	0.39%
Total Non-Core Fixed Income	81,729,555	3,488,529,894	13,801,364	18,160,421	(33,546,286)	3,568,674,949	12.51%
Other Securities and Cash							
	650,868,128			197,117,864		847,985,992	2.97%
Real Estate Pool							
	50,025,225	2,702,562,644	978			2,752,588,848	9.65%
Real Return Pool							
	33,797,788	2,072,494,963	486,581	1,772,916	(466,452)	2,108,085,796	7.39%
Private Equity Pool							
	85,906,796	2,662,496,218	1,602			2,748,404,616	9.63%
Private Equity - New Mexico	-	398,004,420				398,004,420	1.39%
Stock Distributions/Private Equity		1,982,738				1,982,738	0.01%
Total Managed Net Assets							
	1,099,111,559	27,422,016,354	78,090,276	435,281,221	(503,674,468)	28,530,824,943	100.00%

Land Grant Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	3,694	0.00 %		
LGPF Cash Account	168,196,186	0.85 %		
Cash and Equivalents	168,199,881	0.85 %		0.85 %
US Equities:				
US Large Cap Active Pool	552,452,692	2.79 %		
US Large Cap Alternative Weighted Index Pool	542,223,067	2.73 %		
US Large Cap Index Pool	2,758,985,198	13.91 %		
US Small/Mid Cap Pool	269,116,111	1.36 %		
US SMID Cap Alternative Weighted Index Pool	82,273,859	0.41 %		
US Equities	4,205,050,926	21.21 %	20.00 %	1.21 %
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	886,901,798	4.47 %		
Non-US Developed Markets Active Pool	1,975,159,341	9.96 %		
Non-US Developed Markets Index Pool	596,238,276	3.01 %		
Non-US Emerging Markets Active Pool	765,341,290	3.86 %		
Non-US Equities	4,223,640,705	21.30 %	20.00 %	1.30 %
Core Fixed Income:				
Core Bonds Pool	1,391,963,392	7.02 %		
Short Term Duration Fixed Income Pool	242,653,639	1.22 %		
US Core Plus Bonds Pool	1,173,529,543	5.92 %		
Core Fixed Income	2,808,146,573	14.16 %	10.00 %	4.16 %
Non-Core Fixed Income:				
Absolute Return Pool	41,255,628	0.21 %		
Bank Loans Pool	105,217,461	0.53 %		
Credit & Structured Finance	1,742,365,778	8.79 %		
Unconstrained Fixed Income Pool	622,921,505	3.14 %		
Non-Core Fixed Income	2,511,760,371	12.67 %	15.00 %	-2.33 %
Real Estate:				
Real Estate Pool	1,907,911,750	9.62 %		
Real Estate	1,907,911,750	9.62 %	12.00 %	-2.38 %
Real Return:				
Real Return Pool	1,560,212,987	7.87 %		
Real Return	1,560,212,987	7.87 %	12.00 %	-4.13 %
Private Equity:				
Private Equity Pool	2,444,459,110	12.33 %		
Private Equity	2,444,459,110	12.33 %	11.00 %	1.33 %
Total	19,829,382,304	100.00 %	100.00 %	

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	141,306,679	2.60 %		
STPF Accruals	3,334	0.00 %		
Cash and Equivalents	141,310,013	2.60 %		2.60 %
US Equities:				
US Large Cap Active Pool	122,522,378	2.25 %		
US Large Cap Alternative Weighted Index Pool	110,089,152	2.02 %		
US Large Cap Index Pool	907,603,725	16.69 %		
US Small/Mid Cap Pool	39,983,944	0.74 %		
US SMID Cap Alternative Weighted Index Pool	32,302,493	0.59 %		
US Equities	1,212,501,692	22.30 %	20.00 %	2.30 %
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	182,287,403	3.35 %		
Non-US Developed Markets Active Pool	459,554,379	8.45 %		
Non-US Developed Markets Index Pool	228,630,171	4.20 %		
Non-US Emerging Markets Active Pool	240,077,684	4.41 %		
Non-US Equities	1,110,549,637	20.42 %	20.00 %	0.42 %
Core Fixed Income:				
Core Bonds Pool	388,907,370	7.15 %		
Short Term Duration Fixed Income Pool	800,230	0.01 %		
US Core Plus Bonds Pool	293,334,777	5.39 %		
Core Fixed Income	683,042,377	12.56 %	12.00 %	0.56 %
Non-Core Fixed Income:				
Absolute Return Pool	538,771	0.01 %		
Bank Loans Pool	5,926,411	0.11 %		
Credit & Structured Finance	333,777,664	6.14 %		
Unconstrained Fixed Income Pool	194,319,269	3.57 %		
Non-Core Fixed Income	534,562,115	9.83 %	12.00 %	-2.17 %
Small Business Investment Corp & Recovery Loan Program				
Small Business Investment Corp.	97,117,864	1.79 %		
Small Business Recovery Loan Program	100,000,000	1.84 %		
Small Business Investment Corp & Recovery Loan Program	197,117,864	3.62 %		3.62 %
Real Estate:				
Real Estate Pool	498,128,500	9.16 %		
Real Estate	498,128,500	9.16 %	12.00 %	-2.84 %
Real Return:				
Real Return Pool	457,434,516	8.41 %		
Real Return	457,434,516	8.41 %	12.00 %	-3.59 %
Private Equity:				
Private Equity Pool	203,586,999	3.74 %		
Private Equity New Mexico	398,004,420	7.32 %		
Stock Distributions/Private Equity	1,982,738	0.04 %		
Private Equity:	603,574,157	11.10 %	12.00 %	-0.90 %
Total	5,438,220,871	100.00 %	100.00 %	

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	20	0.00 %		
TSPF Cash Account	966,258	0.39 %		
Cash and Equivalents	966,278	0.39 %		0.39 %
US Equities:				
US Large Cap Alternative Weighted Index Pool	1,072,124	0.43 %		
US Large Cap Index Pool	26,388,453	10.61 %		
US Small/Mid Cap Pool	1,102,218	0.44 %		
US Equities	28,562,795	11.49 %	10.00 %	1.49 %
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	20,473,402	8.23 %		
Non-US Emerging Markets Active Pool	4,745,342	1.91 %		
Non-US Equities	25,218,743	10.14 %	10.00 %	0.14 %
Core Fixed Income:				
Core Bonds Pool	29,032,086	11.67 %		
US Core Plus Bonds Pool	10,759,466	4.33 %		
Core Fixed Income	39,791,552	16.00 %	10.00 %	6.00 %
Non-Core Fixed Income:				
Absolute Return Pool	9,130,446	3.67 %		
Credit & Structured Finance	51,509,118	20.71 %		
Non-Core Fixed Income	60,639,564	24.38 %	25.00 %	-0.62 %
Real Estate:				
Real Estate Pool	43,233,429	17.38 %		
Real Estate	43,233,429	17.38 %	20.00 %	-2.62 %
Real Return:				
Real Return Pool	50,270,493	20.21 %		
Real Return	50,270,493	20.21 %	25.00 %	-4.79 %
Total	248,682,854	100.00 %	100.00 %	

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	11	0.00 %		
Water Trust Fund Cash Account	525,843	1.42 %		
Cash and Equivalents	525,853	1.42 %		1.42 %
US Equities:				
US Large Cap Index Pool	4,454,921	12.02 %		
US Small/Mid Cap Pool	303,792	0.82 %		
US Equities	4,758,712	12.84 %	10.00 %	2.84 %
Non-US Equities:				
Non-US Developed Markets Index Pool	2,790,691	7.53 %		
Non-US Emerging Markets Active Pool	1,717,546	4.64 %		
Non-US Equities	4,508,236	12.17 %	10.00 %	2.17 %
Core Fixed Income:				
US Core Plus Bonds Pool	3,486,502	9.41 %		
Core Fixed Income	3,486,502	9.41 %	8.00 %	1.41 %
Non-Core Fixed Income:				
Absolute Return Pool	1,529,821	4.13 %		
Credit & Structured Finance	1,614,259	4.36 %		
Non-Core Fixed Income	3,144,080	8.48 %	8.00 %	0.48 %
Real Estate:				
Real Estate Pool	7,112,111	19.19 %		
Real Estate	7,112,111	19.19 %	22.00 %	-2.81 %
Real Return:				
Real Return Pool	6,098,795	16.46 %		
Real Return	6,098,795	16.46 %	20.00 %	-3.54 %
Private Equity:				
Private Equity Pool	7,421,457	20.03 %		
Private Equity	7,421,457	20.03 %	22.00 %	-1.97 %
Total	37,055,747	100.00 %	100.00 %	

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	71	0.00 %		
TSRF Cash Account	39,845,051	3.08 %		
Cash and Equivalents	39,845,122	3.08 %		3.08 %
Core Fixed Income:				
Core Bonds Pool	169,007,304	13.08 %		
Short Term Duration Fixed Income Pool	312,890,091	24.22 %		
US Core Plus Bonds Pool	215,524,171	16.68 %		
Core Fixed Income	697,421,565	53.99 %	52.00 %	1.99 %
Non-Core Fixed Income:				
Credit & Structured Finance	30,558,667	2.37 %		
Unconstrained Fixed Income Pool	308,974,595	23.92 %		
Non-Core Fixed Income	339,533,262	26.28 %	28.00 %	-1.72 %
Real Estate:				
Real Estate Pool	215,076,528	16.65 %		
Real Estate	215,076,528	16.65 %	20.00 %	-3.35 %
Total	1,291,876,477	100.00 %	100.00 %	

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	0	0.00 %		
RLEF Cash Account	5,057	0.49 %		
Cash and Equivalents	5,057	0.49 %		0.49 %
Core Fixed Income:				
Core Bonds Pool	226,434	21.85 %		
Short Term Duration Fixed Income Pool	315,022	30.39 %		
Core Fixed Income	541,456	52.24 %	52.00 %	0.24 %
Non-Core Fixed Income:				
Credit & Structured Finance	290,598	28.04 %		
Non-Core Fixed Income	290,598	28.04 %	28.00 %	0.04 %
Real Estate:				
Real Estate Pool	199,321	19.23 %		
Real Estate	199,321	19.23 %	20.00 %	-0.77 %
Total	1,036,433	100.00 %	100.00 %	

Early Childhood Education and Care Fund

Portfolio Policy Report

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	300,009,749	100.00 %		
ECECF Accruals	6,173			
Cash and Equivalents	300,015,923	100.00 %		
Total	300,015,923	100.00 %		

Third Party Asset Allocation

September 30, 2020

Investment	Balance	Weight
US Equities:		
Large Cap Active	52,930,717	3.82 %
Large Cap Index	295,181,278	21.32 %
Mid/Small	54,109,264	3.91 %
US Equities	402,221,259	29.05 %
Non-US Equities:		
Non US Developed Index	150,593,332	10.88 %
Non US Emerging Index	93,359,799	6.74 %
Non US Emerging Active	3,670,117	0.27 %
Non US Developed Active	265,089	0.02 %
Non-US Equities	247,888,336	17.90 %
Core Fixed Income:		
Core Plus Bonds	224,215,950	16.19 %
Core Bonds Pool	183,550,566	13.26 %
Core Fixed Income	407,766,516	29.45 %
Non-Core Fixed Income:		
Credit & Structured	118,744,959	8.58 %
Non-Core Fixed Income	118,744,959	8.58 %
Real Estate:		
Real Estate	80,927,208	5.85 %
Real Estate	80,927,208	5.85 %
Real Return:		
Real Return	34,069,005	2.46 %
Real Return	34,069,005	2.46 %
Private Equity:		
Private Equity	92,937,049	6.71 %
Private Equity	92,937,049	6.71 %
Total	1,384,554,334	100 %

Third Party Investors Allocation by Pool
September 30, 2020

Client	US Large Cap Index Pool	US Small / Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
Central New Mexico Community College	840,469	277,929	646,659	265,089	95,004									2,125,151
City of Albuquerque	348,865								107,585	115,233				571,683
City of Las Cruces	6,030,402	6,733,651				9,633,468			3,234,984					25,632,505
Clovis Community College Foundation Fund	3,096,875		534,077											3,630,952
CYFD - Next Generation Fund			1,556,829			541,962			66,754	14,280				2,179,825
CYFD - Trust Fund Non-Expendable			4,081,410			1,397,163			185,961	46,067				5,710,602
Eastern New Mexico University	10,926,160	2,105,600	2,885,861						1,107,132	96,842				17,121,595
Interstate Stream Commission - Improvement to the Rio Grande			1,040,234			1,917,781								2,958,015
Interstate Stream Commission - Improvement Works Construction			7,357,978			13,869,366								21,227,345
Interstate Stream Commission - NM Unit Fund	15,116,865	4,056,543	26,446,927		3,048,294				9,093,558					57,762,188
John R. Carver Testamentary Trust	650,616		119,426											770,042
Los Alamos County - Cemetery	283,735	182,228	189,869			261,511			144,860	35,790				1,097,994
Los Alamos County - General Fund	5,163,955	3,315,751	3,457,078			4,755,079			2,635,105	651,716				19,978,683
Los Alamos County - Permanent	7,863,250	5,051,758	5,267,038			7,250,306			4,014,523	992,116				30,438,991
New Mexico Commissioner of Public Lands-O&G	7,014,228		4,588,437			8,284,615								19,887,279
New Mexico Higher Education Department	903,524	218,006	861,515						31,551					2,637,179
New Mexico Highlands University - Endowment Fund	3,204,903	589,635	1,341,352						260,535	143,251				5,539,676
New Mexico Highlands University Foundation	3,133,949	876,993	1,255,730				1,823,195		519,891	814,143				8,423,901
New Mexico Military Institute - Capital Operations	818,316	228,452	687,087						245,362	64,807				2,044,024
New Mexico Military Institute - Capital Outlay	1,026,968	286,864	862,853						308,257	81,396				2,566,337
New Mexico Military Institute - Legislative Scholarship	7,641,944	2,134,411	6,422,526						2,294,042	605,955				19,098,879
New Mexico Military Institute - LFC/VC	3,378,710	943,661	2,837,109						1,013,822	267,586				8,440,888
New Mexico Military Institute - Patterson Account	2,857,312	797,979	2,400,520						857,568	226,456				7,139,835
New Mexico Military Institute - Trust Scholarship	3,644,185	1,017,938	3,061,703						1,093,824	288,824				9,106,473
New Mexico Retiree Health Care Authority	128,557,037	14,682,396					180,663,128	117,914,074	107,852,329	82,893,171	92,937,049	80,302,582	34,069,005	839,870,770
New Mexico School for the Visually Handicapped	973,017	1,041,114	4,065,218		526,818	825,833	1,064,244	830,886	1,512,976	375,296		624,627		11,840,028
New Mexico Small Business Investment Corporation			23,299,277											23,299,277
New Mexico Tech - Proceeds from ABQ Building Sale			844,386											844,386
New Mexico Tech - Research Restricted Fund	5,185,251		2,925,231											8,110,482
New Mexico Tech - Employee Benefit Trust	1,315,620	179,968	390,281						118,957					2,004,825
New Mexico Tech - Endowment Fund	35,736,311		18,143,287											53,879,598
New Mexico Tech - Plant/Debt/Allocated Fund			19,119,169											19,119,169
New Mexico Tech - Research Enhanced			88,895											88,895
New Mexico Tech - Research Fund	13,629,289		7,129,458											20,758,747
NMMFA - General Fund	10,066,496	3,429,365	9,475,058						4,081,801	1,233,556				28,286,276
NMMFA - IFT Housing			14,712,047											14,712,047
NMPSIA - Benefits	6,867,603	1,623,315	9,428,601						3,418,577	891,974				22,230,071
NMPSIA - Risk	2,928,315	692,872	4,021,248						1,458,514	380,344				9,481,292
Office of the Superintendent of Insurance	5,927,759	1,857,652	30,171,413						1,949,572	1,516,283				41,422,680
San Juan College Foundation		1,733,916	2,465,674			3,571,051			2,937,184	1,580,034				12,287,859
Springer Municipal School District	49,354	51,266	34,490						48,106	44,679				227,895
	295,181,278	54,109,264	224,215,950	265,089	3,670,117	52,930,717	183,550,566	118,744,959	150,593,332	93,359,799	92,937,049	80,927,208	34,069,005	1,384,554,334

Change in Market Value
For the Month Ended September 30, 2020
By Asset Class

Portfolio	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2020 Market Value
Absolute Return Pool	52,983,141	-	-	-	-	31	(528,507)	52,454,666
Bank Loans Pool	110,646,067	-	-	-	-	348,859	148,945	111,143,871
Core Bonds Pool	2,161,918,766	4,560,000	-	-	-	4,864,293	(8,655,906)	2,162,687,153
Credit & Structured Finance	2,186,799,388	3,400,000	-	47,000,000	-	702	41,660,955	2,278,861,044
Non-US Developed Alternative Weighted Index Pool	1,106,239,958	-	-	-	-	3,728,502	(20,305,857)	1,089,662,602
Non-US Developed Markets Active Pool	2,485,810,338	-	-	-	-	5,863,890	(56,695,419)	2,434,978,809
Non-US Developed Markets Index Pool	1,000,602,612	3,014,840	-	-	-	2,755,197	(28,120,180)	978,252,469
Non-US Emerging Markets Active Pool	1,037,131,701	310,000	-	-	-	1,850,946	(23,740,670)	1,015,551,977
Non-US Emerging Markets Index Pool	93,492,457	2,000,000	(515,847)	-	-	149,774	(1,766,585)	93,359,799
Private Equity Pool	2,561,974,071	2,000,000	(0)	-	-	4,507,526	179,923,019	2,748,404,616
Real Estate Pool	2,774,432,538	2,330,000	(0)	5,000,000	-	6,117,244	(35,290,935)	2,752,588,848
Real Return Pool	2,116,171,204	1,000,000	(0)	10,000,000	-	7,759,887	(26,845,295)	2,108,085,796
Short Term Duration Fixed Income Pool	556,167,008	-	-	-	-	1,071,970	(579,996)	556,658,982
Unconstrained Fixed Income Pool	1,127,635,341	-	-	-	-	4,479,301	(5,899,273)	1,126,215,368
US Core Plus Bonds Pool	1,924,758,106	396,309	(971,538)	-	-	5,694,542	(9,027,011)	1,920,850,408
US Large Cap Active Pool	765,033,224	-	(738,472)	-	-	205,542	(36,594,507)	727,905,786
US Large Cap Alternative Weighted Index Pool	678,487,015	-	-	-	-	1,101,620	(26,204,291)	653,384,343
US Large Cap Index Pool	4,141,136,083	3,300,000	(354,235)	-	-	5,029,258	(156,497,531)	3,992,613,575
US Small/Mid Cap Pool	380,295,546	414,622	(200,000)	-	-	507,954	(16,402,794)	364,615,329
US SMID Cap Alternative Weighted Index Pool	120,204,736	-	-	-	-	164,650	(5,793,034)	114,576,352
Total	27,381,919,299	22,725,771	(2,780,092)	62,000,000	-	56,201,688	(237,214,873)	27,282,851,793

Fund-Specific Assets:

Portfolio	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	212,206,802	55,189,974	(69,700,812)	(29,500,000)	-	3,916	-	168,199,881
Severance Tax Permanent Fund:								
Cash and Accruals	170,448,373	-	(19,503,342)	(9,638,351)	-	3,334	-	141,310,013
Small Business Investment Corp & Recovery Loan Program	197,250,368	-	-	-	-	-	(132,504)	197,117,864
Private Equity New Mexico	397,960,460	-	-	7,138,351	-	171,286	(7,265,678)	398,004,420
Stock Distributions/Private Equity	2,029,246	-	-	-	-	-	(46,508)	1,982,738
Tobacco Settlement Permanent Fund:								
Cash and accruals	966,258	-	-	-	-	20	-	966,278
Water Trust Fund								
Cash and Accruals	525,843	-	-	-	-	11	-	525,853
Tax Stabilization Reserve Fund								
Cash and Accruals	33,473,441	36,371,609.49	-	(30,000,000)	-	71	-	39,845,122
Rural Libraries Reserve Fund								
Cash and Accruals	5,057	-	-	-	-	0	-	5,057
Early Childhood Education and Care Fund								
Cash and Accruals	300,009,749	-	-	-	-	6,173	-	300,015,923
Total Investment Pools and Fund Specific	28,696,794,897	114,287,355	(91,984,246)	-	-	56,386,499	(244,659,562)	28,530,824,943

**Change In Market Value
For the Month Ended September 30, 2020
Investment Pools**

US Large Cap Active Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	Septemer 30, 2020 Market Value
T. Rowe Price Associates	764,340,495	-	(738,472)	-	-	205,528	(36,594,507)	727,213,043
Brown Brothers Harriman	634,667	-	-	-	-	13	-	634,680
SIC Managed Large Cap Active	58,062	-	-	-	-	1	-	58,063
Sub - Total US Large Cap Active Pool	765,033,224	-	(738,472)	-	-	205,542	(36,594,507)	727,905,786
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	765,033,224	-	(738,472)	-	-	205,542	(36,594,507)	727,905,786

US Large Cap Index Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	Septemer 30, 2020 Market Value
NT Russell 1000 Index	4,140,035,873	3,300,000	(354,235)	-	-	5,032,300	(156,497,531)	3,991,516,408
US Large Cap Index Pool Cash	581,501	-	0	-	-	12	-	581,513
Citigroup Global Transition	518,709	-	-	-	-	(3,055)	-	515,654
Sub - Total US Large Cap Index Pool	4,141,136,083	3,300,000	(354,235)	-	-	5,029,258	(156,497,531)	3,992,613,575
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	4,141,136,083	3,300,000	(354,235)	-	-	5,029,258	(156,497,531)	3,992,613,575

US Small /Mid Cap Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	Septemer 30, 2020 Market Value
BlackRock Small/Mid Cap	380,123,948	414,622	(200,000)	-	-	495,864	(16,401,496)	364,432,938
US Small/Mid Cap Pool Cash	81,233	-	-	-	-	2	-	81,235
Donald Smith & Company	65,334	-	-	-	-	1	(1,298)	64,038
Small Mid Transition	25,031	-	-	-	-	12,087	-	37,118
Sub - Total US Small/Mid Cap Pool	380,295,546	414,622	(200,000)	-	-	507,954	(16,402,794)	364,615,329
Management Fee	-	-	-	-	-	-	-	-
Total US Small /Mid Cap Pool	380,295,546	414,622	(200,000)	-	-	507,954	(16,402,794)	364,615,329

US SMID Cap Alternative Weighted Index Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	Septemer 30, 2020 Market Value
NT S&P 600	120,204,736	-	-	-	-	164,650	(5,793,034)	114,576,352
Sub - Total US SMID Cap Alternative Weighted Index Pool	120,204,736	-	-	-	-	164,650	(5,793,034)	114,576,352
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	120,204,736	-	-	-	-	164,650	(5,793,034)	114,576,352

Change In Market Value
For the Month Ended September 30, 2020
Investment Pools

US Large Cap Alternative Weighted Index Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	Septemer 30, 2020 Market Value
NT Russell Fundamental LC	675,389,636	-	-	-	-	1,102,328	(26,204,291)	650,287,672
US Large Cap Alternative Weighted Index Pool Cash	1,306,167	-	-	-	-	27	-	1,306,193
AQR SPLO	929,252	-	-	-	-	18	-	929,270
NT SciBeta USA HFE Index	787,408	-	-	-	-	15	-	787,423
Citigroup Global Transition	74,551	-	-	-	-	(768)	-	73,784
Sub - Total US Large Cap Alternative Weighted Index Pool	678,487,015	-	-	-	-	1,101,620	(26,204,291)	653,384,343
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Alternative Weighted Index Pool	678,487,015	-	-	-	-	1,101,620	(26,204,291)	653,384,343

US Core Plus Bonds Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	Septemer 30, 2020 Market Value
Loomis Sayles Core Plus	1,022,207,438	396,309	(971,538)	-	-	2,198,232	(2,835,524)	1,020,994,917
Prudential	902,494,668	-	-	-	-	3,496,309	(6,191,487)	899,799,489
US Core Plus Bonds Pool Cash	56,001	-	-	-	-	1	-	56,002
PIMCO	-	-	-	-	-	-	-	-
Sub - Total US Core Plus Bonds Pool	1,924,758,106	396,309	(971,538)	-	-	5,694,542	(9,027,011)	1,920,850,408
Management Fee	-	-	-	-	-	-	-	-
Total US Core Plus Bonds Pool	1,924,758,106	396,309	(971,538)	-	-	5,694,542	(9,027,011)	1,920,850,408

Core Bonds Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	Septemer 30, 2020 Market Value
BlackRock Core Bonds	1,199,750,391	4,560,000	-	-	-	1,996,555	12,841	1,206,319,787
PIMCO	962,164,027	-	-	-	-	2,867,739	(8,668,748)	956,363,018
Core Bonds Pool Cash	4,348	-	-	-	-	-	-	4,348
Sub - Total Core Bonds Pool	2,161,918,766	4,560,000	-	-	-	4,864,293	(8,655,906)	2,162,687,153
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	2,161,918,766	4,560,000	-	-	-	4,864,293	(8,655,906)	2,162,687,153

**Change In Market Value
For the Month Ended September 30, 2020
Investment Pools**

Unconstrained Fixed Income Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Shenkman Capital	754,510,600	-	-	-	-	3,339,946	(3,375,101)	754,475,445
Loomis Sayles Fixed Income	373,109,969	-	-	-	-	1,139,354	(2,524,172)	371,725,151
Unconstrained Fixed Income Pool Cash	14,772	-	-	-	-	0	-	14,772
Sub - Total Unconstrained Fixed Income Pool	1,127,635,341	-	-	-	-	4,479,301	(5,899,273)	1,126,215,368
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	1,127,635,341	-	-	-	-	4,479,301	(5,899,273)	1,126,215,368

Short Term Duration Fixed Income Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
J.P. Morgan Asset Management	556,167,008	-	-	-	-	1,071,970	(579,996)	556,658,982
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	556,167,008	-	-	-	-	1,071,970	(579,996)	556,658,982
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	556,167,008	-	-	-	-	1,071,970	(579,996)	556,658,982

Non-US Developed Markets Index Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Alliance Bernstein - Developed Markets	1,000,488,978	3,014,840	-	-	-	2,755,976	(28,120,208)	978,139,586
SIC Tax Reclaims	111,021	-	-	-	-	(780)	29	110,270
Non-US Developed Markets Index Pool Cash	2,613	-	-	-	-	0	-	2,613
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	1,000,602,612	3,014,840	-	-	-	2,755,197	(28,120,180)	978,252,469
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,000,602,612	3,014,840	-	-	-	2,755,197	(28,120,180)	978,252,469

Non-US Emerging Markets Index Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Alliance Bernstein - Emerging Markets	93,492,283	2,000,000	(515,847)	-	-	149,774	(1,766,585)	93,359,625
Non-US Emerging Markets Index Pool Cash	174	-	-	-	-	-	-	174
Sub - Total Non-US Emerging Markets Index Pool	93,492,457	2,000,000	(515,847)	-	-	149,774	(1,766,585)	93,359,799
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	93,492,457	2,000,000	(515,847)	-	-	149,774	(1,766,585)	93,359,799

Change In Market Value
For the Month Ended September 30, 2020
Investment Pools

Non-US Developed Markets Active Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
T. Rowe Price Associates - Developed Markets	673,746,865	-	-	-	-	2,110,213	(18,058,682)	657,798,395
MFS Institutional Advisors, Inc. (MFSI)	646,405,134	-	-	-	-	746,007	(10,284,587)	636,866,554
LSV Asset Management	550,077,956	-	-	-	-	1,764,122	(28,750,377)	523,091,701
Templeton International	384,406,977	-	-	-	-	960,116	3,096,509	388,463,602
Neuberger Berman	231,121,137	-	-	-	-	283,431	(2,698,282)	228,706,286
Non-US Developed Markets Active Pool Cash	52,268	-	-	-	-	1	-	52,269
Transition	1	-	-	-	-	-	(0)	1
Sub - Total Non-US Developed Markets Active Pool	2,485,810,338	-	-	-	-	5,863,890	(56,695,419)	2,434,978,809
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	2,485,810,338	-	-	-	-	5,863,890	(56,695,419)	2,434,978,809

Non-US Emerging Markets Active Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
BlackRock	598,543,693	310,000	-	-	-	1,234,088	(14,618,142)	585,469,638
William Blair	438,566,765	-	-	-	-	616,860	(9,122,440)	430,061,185
Non-US Emerging Markets Active Pool Cash	17,778	-	-	-	-	0	-	17,778
Citigroup Global Transition	3,466	-	-	-	-	(2)	(87)	3,376
Sub - Total Non-US Emerging Markets Active Pool	1,037,131,701	310,000	-	-	-	1,850,946	(23,740,670)	1,015,551,977
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	1,037,131,701	310,000	-	-	-	1,850,946	(23,740,670)	1,015,551,977

Non-US Developed Alternative Weighted Index Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	851,623,627	-	-	-	-	2,898,289	(15,450,758)	839,071,158
BLK FTSE Developed EX-US Minimum Variance	254,032,888	-	-	-	-	833,625	(4,852,760)	250,013,753
Non-US Developed Alternative Weighted Index Pool Cash	472,531	-	-	-	-	(3,344)	(3)	469,184
BlackRock Transition Account	110,912	-	-	-	-	(68)	(2,336)	108,508
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,106,239,958	-	-	-	-	3,728,502	(20,305,857)	1,089,662,602
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,106,239,958	-	-	-	-	3,728,502	(20,305,857)	1,089,662,602

**Change In Market Value
For the Month Ended September 30, 2020
Investment Pools**

Bank Loans Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Credit Suisse	60,090,350	-	-	-	-	211,601	122,739	60,424,689
ING	50,555,717	-	-	-	-	137,259	26,207	50,719,182
Bank Loan Cash Account	-	-	-	-	-	-	-	-
Sub - Total Bank Loans Pool	110,646,067	-	-	-	-	348,859	148,945	111,143,871
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	110,646,067	-	-	-	-	348,859	148,945	111,143,871

Absolute Return Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	1,516,470	-	-	-	-	31	-	1,516,501
Absolute Return Investments	51,466,671	-	-	-	-	-	(528,507)	50,938,164
Sub - Total Absolute Return Pool	52,983,141	-	-	-	-	31	(528,507)	52,454,666
Total Absolute Return Pool	52,983,141	-	-	-	-	31	(528,507)	52,454,666

Credit & Structured Finance

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	67,272,103	(43,915,547)	5,363,777	-	-	702	-	28,721,034
Credit and Structured Investments	2,119,527,285	94,315,547	(5,363,777)	-	-	-	41,660,955	2,250,140,010
Sub - Total Credit & Structured Finance	2,186,799,388	50,400,000	-	-	-	702	41,660,955	2,278,861,044
Total Credit & Structured Finance	2,186,799,388	50,400,000	-	-	-	702	41,660,955	2,278,861,044

Private Equity Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	63,763,277	(53,679,782)	75,823,301	-	-	1,603	-	85,908,398
Private Equity Investments	2,498,115,986	55,679,782	(75,823,301)	-	-	4,505,924	179,935,238	2,662,413,629
Stocks	94,808	-	-	-	-	-	(12,219)	82,589
Sub - Total Private Equity Pool	2,561,974,071	2,000,000	(0)	-	-	4,507,526	179,923,019	2,748,404,616
Total Private Equity Pool	2,561,974,071	2,000,000	(0)	-	-	4,507,526	179,923,019	2,748,404,616

**Change In Market Value
For the Month Ended September 30, 2020
Investment Pools**

Real Estate Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	42,467,736	(6,167,237)	13,724,726	-	-	979	-	50,026,203
Real Estate Investments	2,731,964,802	13,497,237	(13,724,726)	-	-	6,116,266	(35,290,935)	2,702,562,644
Sub - Total Real Estate Pool	2,774,432,538	7,330,000	(0)	-	-	6,117,244	(35,290,935)	2,752,588,848
Total Real Estate Pool	2,774,432,538	7,330,000	(0)	-	-	6,117,244	(35,290,935)	2,752,588,848

Real Return Pool

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	39,869,477	(20,664,752)	15,707,639	-	-	987	-	34,913,351
Real Return Investments	1,816,256,425	31,664,752	(15,707,639)	-	-	6,686,615	1,832,922	1,840,733,074
Harvest MLP	260,045,303	-	-	-	-	1,072,285	(28,678,216)	232,439,371
Sub - Total Real Return Pool	2,116,171,204	11,000,000	(0)	-	-	7,759,887	(26,845,295)	2,108,085,796
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	2,116,171,204	11,000,000	(0)	-	-	7,759,887	(26,845,295)	2,108,085,796
Grand Total	27,381,919,299	84,725,771	(2,780,092)	-	-	56,201,688	(237,214,873)	27,282,851,793

Change In Market Value
For the Month Ended September 30, 2020
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Accruals	212,206,802	55,189,974	(69,700,812)	(29,500,000)	-	3,916	-	168,199,881
Investment Pools:								
Absolute Return Pool	41,671,274	-	-	-	-	25	(415,671)	41,255,628
Bank Loans Pool	104,746,200	-	-	-	-	330,257	141,003	105,217,461
Core Bonds Pool	1,394,403,775	-	-	-	-	3,130,790	(5,571,173)	1,391,963,392
Credit & Structured Finance	1,693,512,215	-	-	17,000,000	-	536	31,853,027	1,742,365,778
Non-US Developed Alternative Weighted Index Pool	900,394,494	-	-	-	-	3,034,714	(16,527,411)	886,901,798
Non-US Developed Markets Active Pool	2,016,391,884	-	-	-	-	4,756,558	(45,989,101)	1,975,159,341
Non-US Developed Markets Index Pool	611,698,062	-	-	-	-	1,679,274	(17,139,060)	596,238,276
Non-US Emerging Markets Active Pool	781,837,845	-	-	-	-	1,394,912	(17,891,467)	765,341,290
Private Equity Pool	2,280,424,701	-	-	-	-	4,009,040	160,025,369	2,444,459,110
Real Estate Pool	1,923,133,015	-	-	5,000,000	-	4,240,068	(24,461,332)	1,907,911,750
Real Return Pool	1,566,838,267	-	-	7,500,000	-	5,743,161	(19,868,441)	1,560,212,987
Short Term Duration Fixed Income Pool	242,439,182	-	-	-	-	467,283	(252,826)	242,653,639
Unconstrained Fixed Income Pool	623,706,906	-	-	-	-	2,477,548	(3,262,950)	622,921,505
US Core Plus Bonds Pool	1,175,565,490	-	-	-	-	3,479,039	(5,514,987)	1,173,529,543
US Large Cap Active Pool	580,070,526	-	-	-	-	155,998	(27,773,833)	552,452,692
US Large Cap Alternative Weighted Index Pool	563,054,982	-	-	-	-	914,199	(21,746,115)	542,223,067
US Large Cap Index Pool	2,863,653,160	-	-	-	-	3,475,329	(108,143,291)	2,758,985,198
US Small/Mid Cap Pool	280,847,810	-	-	-	-	374,912	(12,106,611)	269,116,111
US SMID Cap Alternative Weighted Index Pool	86,315,434	-	-	-	-	118,230	(4,159,805)	82,273,859
Investment Pools	19,730,705,224	-	-	29,500,000	-	39,781,874	(138,804,675)	19,661,182,423
Sub - Total Land Grant Permanent Fund (CP)	19,942,912,027	55,189,974	(69,700,812)	-	0	39,785,790	(138,804,675)	19,829,382,304
Total Land Grant Permanent Fund	19,942,912,027	55,189,974	(69,700,812)	-	-	39,785,790	(138,804,675)	19,829,382,304

Change In Market Value
For the Month Ended September 30, 2020
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Fund Specific								
Cash and Accruals	170,448,373		(19,503,342)	(9,638,351)	-	3,334	-	141,310,013
Small Business Investment Corp & Recovery Loan Program	197,250,368	-	-	-	-	-	(132,504)	197,117,864
Private Equity New Mexico	397,960,460			7,138,351	-	171,286	(7,265,678)	398,004,420
Stock Distributions/Private Equity	2,029,246	-	-	-	-	-	(46,508)	1,982,738
Fund Specific	767,688,447	-	(19,503,342)	(2,500,000)	0	174,620	(7,444,690)	738,415,035
Investment Pools:								
Absolute Return Pool	544,199	-	-	-	-	0	(5,428)	538,771
Bank Loans Pool	5,899,867	-	-	-	-	18,602	7,942	5,926,411
Core Bonds Pool	389,589,201	-	-	-	-	874,726	(1,556,557)	388,907,370
Credit & Structured Finance	327,675,611	-	-	-	-	103	6,101,950	333,777,664
Non-US Developed Alternative Weighted Index Pool	185,060,594	-	-	-	-	623,733	(3,396,925)	182,287,403
Non-US Developed Markets Active Pool	469,147,831	-	-	-	-	1,106,694	(10,700,146)	459,554,379
Non-US Developed Markets Index Pool	234,558,293	-	-	-	-	643,925	(6,572,047)	228,630,171
Non-US Emerging Markets Active Pool	245,252,440	-	-	-	-	437,566	(5,612,322)	240,077,684
Private Equity Pool	189,925,379	-	-	-	-	333,893	13,327,727	203,586,999
Real Estate Pool	503,407,983	-	-	-	-	1,107,021	(6,386,504)	498,128,500
Real Return Pool	459,075,867	-	-	2,500,000	-	1,683,821	(5,825,173)	457,434,516
Short Term Duration Fixed Income Pool	799,523	-	-	-	-	1,541	(834)	800,230
Unconstrained Fixed Income Pool	194,564,274	-	-	-	-	772,867	(1,017,871)	194,319,269
US Core Plus Bonds Pool	293,843,681	-	-	-	-	869,619	(1,378,523)	293,334,777
US Large Cap Active Pool	128,647,432	-	-	-	-	34,597	(6,159,652)	122,522,378
US Large Cap Alternative Weighted Index Pool	114,318,718	-	-	-	-	185,613	(4,415,178)	110,089,152
US Large Cap Index Pool	942,035,600	-	-	-	-	1,143,254	(35,575,129)	907,603,725
US Small/Mid Cap Pool	41,726,982	-	-	-	-	55,703	(1,798,741)	39,983,944
US SMID Cap Alternative Weighted Index Pool	33,889,302	-	-	-	-	46,420	(1,633,229)	32,302,493
Investment Pools	4,759,962,777	-	-	2,500,000	-	9,939,698	(72,596,640)	4,699,805,836
Sub - Total Severance Tax Permanent Fund	5,527,651,225	-	(19,503,342)	-	0	10,114,318	(80,041,330)	5,438,220,871
Total Severance Tax Permanent Fund	5,527,651,225	-	(19,503,342)	-	-	10,114,318	(80,041,330)	5,438,220,871

Change In Market Value
For the Month Ended September 30, 2020
Permanent, Trust, Reserve and Endowment Funds

Tobacco Settlement Permanent Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and accruals	966,258	-	-	-	-	20	-	966,278
Investment Pools:								
Absolute Return Pool	9,222,434	-	-	-	-	5	(91,994)	9,130,446
Core Bonds Pool	29,082,985	-	-	-	-	65,299	(116,198)	29,032,086
Credit & Structured Finance	50,567,439	-	-	-	-	16	941,663	51,509,118
Non-US Developed Alternative Weighted Index Pool	20,784,869	-	-	-	-	70,054	(381,522)	20,473,402
Non-US Emerging Markets Active Pool	4,847,625	-	-	-	-	8,649	(110,932)	4,745,342
Real Estate Pool	43,691,645	-	-	-	-	96,080	(554,296)	43,233,429
Real Return Pool	50,725,613	-	-	-	-	185,046	(640,167)	50,270,493
US Core Plus Bonds Pool	10,778,132	-	-	-	-	31,897	(50,564)	10,759,466
US Large Cap Alternative Weighted Index Pool	1,113,315	-	-	-	-	1,808	(42,998)	1,072,124
US Large Cap Index Pool	27,389,555	-	-	-	-	33,240	(1,034,342)	26,388,453
US Small/Mid Cap Pool	1,150,267	-	-	-	-	1,536	(49,585)	1,102,218
Investment Pools	249,353,880	-	-	-	-	493,630	(2,130,934)	247,716,576
Sub - Total Tobacco Settlement Permanent Fund	250,320,139	-	-	-	-	493,650	(2,130,934)	248,682,854
Total Tobacco Settlement Permanent Fund	250,320,139	-	-	-	-	493,650	(2,130,934)	248,682,854

Change In Market Value
For the Month Ended September 30, 2020
Permanent, Trust, Reserve and Endowment Funds

Water Trust Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Accruals	525,843	-	-	-	-	11	-	525,853
Investment Pools:								
Absolute Return Pool	1,545,234	-	-	-	-	1	(15,414)	1,529,821
Credit & Structured Finance	1,584,748	-	-	-	-	1	29,511	1,614,259
Non-US Developed Markets Index Pool	2,863,050	-	-	-	-	7,860	(80,219)	2,790,691
Non-US Emerging Markets Active Pool	1,754,566	-	-	-	-	3,130	(40,151)	1,717,546
Private Equity Pool	6,923,443	-	-	-	-	12,172	485,842	7,421,457
Real Estate Pool	7,187,490	-	-	-	-	15,806	(91,184)	7,112,111
Real Return Pool	6,154,010	-	-	-	-	22,450	(77,665)	6,098,795
US Core Plus Bonds Pool	3,492,551	-	-	-	-	10,336	(16,385)	3,486,502
US Large Cap Index Pool	4,623,927	-	-	-	-	5,612	(174,618)	4,454,921
US Small/Mid Cap Pool	317,035	-	-	-	-	423	(13,667)	303,792
Investment Pools	36,446,054	-	-	-	-	77,790	6,050	36,529,894
Sub - Total Water Trust Fund	36,971,897	-	-	-	-	77,800	6,050	37,055,747
Total Water Trust Fund	36,971,897	-	-	-	-	77,800	6,050	37,055,747

Tax Stabilization Reserve Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	33,473,441	36,371,609.49	-	(30,000,000)	-	71	-	39,845,122
Investment Pools:								
Core Bonds Pool	169,303,607	-	-	-	-	380,129	(676,432)	169,007,304
Credit & Structured Finance	-	-	-	30,000,000	-	9	558,658	30,558,667
Real Estate Pool	217,356,046	-	-	-	-	477,978	(2,757,496)	215,076,528
Short Term Duration Fixed Income Pool	312,613,559	-	-	-	-	602,539	(326,007)	312,890,091
Unconstrained Fixed Income Pool	309,364,161	-	-	-	-	1,228,886	(1,618,452)	308,974,595
US Core Plus Bonds Pool	215,898,082	-	-	-	-	638,942	(1,012,853)	215,524,171
Investment Pools	1,224,535,455	-	-	30,000,000	-	3,328,483	(5,832,583)	1,252,031,355
Sub - Total Tax Stabilization Reserve Fund	1,258,008,896	36,371,609	-	-	-	3,328,555	(5,832,583)	1,291,876,477
Total Tax Stabilization Reserve Fund	1,258,008,896	36,371,609	-	-	-	3,328,555	(5,832,583)	1,291,876,477

Change In Market Value
For the Month Ended September 30, 2020
Permanent, Trust, Reserve and Endowment Funds

Rural Libraries Endowment Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	5,057	-	-	-	-	0	-	5,057
Investment Pools:								
Core Bonds Pool	226,831	-	-	-	-	509	(906)	226,434
Credit & Structured Finance	285,286	-	-	-	-	0	5,313	290,598
Real Estate Pool	201,433	-	-	-	-	443	(2,555)	199,321
Short Term Duration Fixed Income Pool	314,744	-	-	-	-	607	(328)	315,022
Investment Pools	1,028,294	-	-	-	-	1,559	1,523	1,031,376
Sub - Total Rural Libraries Endowment Fund	1,033,351	-	-	-	-	1,559	1,523	1,036,433
Total Rural Libraries Endowment Fund	1,033,351	-	-	-	-	1,559	1,523	1,036,433

Early Childhood Education and Care Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	300,009,749	-	-	-	-	6,173	-	300,015,923
Sub - Total Early Childhood Education and Care Fund (CP)	300,009,749	-	-	-	-	6,173	-	300,015,923
Total Early Childhood Education and Care Fund (CP)	300,009,749	-	-	-	-	6,173	-	300,015,923
Permanent Fund Grand Total	27,316,907,283	91,561,584	(89,204,154)	-	-	53,807,845	(226,801,949)	27,146,270,609

**Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors**

Central New Mexico Community College

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	872,354	-	-	-	-	1,059	(32,944)	840,469
US Core Plus Bonds Pool	647,781	-	-	-	-	1,917	(3,039)	646,659
US Small/Mid Cap Pool	290,045	-	-	-	-	387	(12,503)	277,929
Non-US Developed Markets Active Pool	270,623	-	-	-	-	638	(6,172)	265,089
Non-US Emerging Markets Active Pool	97,052	-	-	-	-	173	(2,221)	95,004
Central New Mexico Community College	-	-	-	-	-	-	-	-
Sub - Total Central New Mexico Community College	2,177,855	-	-	-	-	4,175	(56,879)	2,125,151
Total Central New Mexico Community College	2,177,855	-	-	-	-	4,175	(56,879)	2,125,151

City of Albuquerque

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	362,100	-	-	-	-	439	(13,674)	348,865
Non-US Emerging Markets Index Pool	117,229	-	-	-	-	185	(2,180)	115,233
Non-US Developed Markets Index Pool	110,375	-	-	-	-	303	(3,093)	107,585
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	589,703	-	-	-	-	927	(18,947)	571,683
Total City of Albuquerque	589,703	-	-	-	-	927	(18,947)	571,683

City of Las Cruces

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Active Pool	10,115,058	-	-	-	-	2,720	(484,310)	9,633,468
US Small/Mid Cap Pool	7,027,194	-	-	-	-	9,381	(302,924)	6,733,651
US Large Cap Index Pool	6,259,178	-	-	-	-	7,596	(236,372)	6,030,402
Non-US Developed Markets Index Pool	3,318,864	-	-	-	-	9,111	(92,991)	3,234,984
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	26,720,293	-	-	-	-	28,808	(1,116,597)	25,632,505
Total City of Las Cruces	26,720,293	-	-	-	-	28,808	(1,116,597)	25,632,505

Clovis Community College Foundation Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	3,214,362	-	-	-	-	3,901	(121,387)	3,096,875
US Core Plus Bonds Pool	535,004	-	-	-	-	1,583	(2,510)	534,077
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	3,749,365	-	-	-	-	5,484	(123,897)	3,630,952
Total Clovis Community College Foundation Fund	3,749,365	-	-	-	-	5,484	(123,897)	3,630,952

Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors

CYFD - Next Generation Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	1,559,530	-	-	-	-	4,615	(7,316)	1,556,829
US Large Cap Active Pool	569,056	-	-	-	-	153	(27,246)	541,962
Non-US Developed Markets Index Pool	68,485	-	-	-	-	188	(1,919)	66,754
Non-US Emerging Markets Index Pool	14,527	-	-	-	-	23	(270)	14,280
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,211,597	-	-	-	-	4,979	(36,752)	2,179,825
Total CYFD - Next Generation Fund	2,211,597	-	-	-	-	4,979	(36,752)	2,179,825

CYFD - Trust Fund Non-Expendable

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	4,088,491	-	-	-	-	12,100	(19,181)	4,081,410
US Large Cap Active Pool	1,467,009	-	-	-	-	395	(70,241)	1,397,163
Non-US Developed Markets Index Pool	190,783	-	-	-	-	524	(5,346)	185,961
Non-US Emerging Markets Index Pool	46,865	-	-	-	-	74	(872)	46,067
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	5,793,148	-	-	-	-	13,092	(95,638)	5,710,602
Total CYFD - Trust Fund Non-Expendable	5,793,148	-	-	-	-	13,092	(95,638)	5,710,602

Eastern New Mexico University

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	11,340,667	-	-	-	-	13,763	(428,270)	10,926,160
US Core Plus Bonds Pool	2,890,867	-	-	-	-	8,555	(13,562)	2,885,861
US Small/Mid Cap Pool	2,197,391	-	-	-	-	2,933	(94,724)	2,105,600
Non-US Developed Markets Index Pool	1,135,839	-	-	-	-	3,118	(31,825)	1,107,132
Non-US Emerging Markets Index Pool	98,519	-	-	-	-	155	(1,832)	96,842
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	17,663,283	-	-	-	-	28,525	(570,213)	17,121,595
Total Eastern New Mexico University	17,663,283	-	-	-	-	28,525	(570,213)	17,121,595

Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Active Pool	2,013,653	-	-	-	-	542	(96,414)	1,917,781
US Core Plus Bonds Pool	1,042,038	-	-	-	-	3,084	(4,889)	1,040,234
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	3,055,692	-	-	-	-	3,625	(101,302)	2,958,015
Total Interstate Stream Commission - Improv	3,055,692	-	-	-	-	3,625	(101,302)	2,958,015

Interstate Stream Commission - Improvement Works Construction

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Active Pool	14,562,714	-	-	-	-	3,916	(697,264)	13,869,366
US Core Plus Bonds Pool	7,370,744	-	-	-	-	21,813	(34,579)	7,357,978
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	21,933,458	-	-	-	-	25,730	(731,843)	21,227,345
Total Interstate Stream Commission - Improv	21,933,458	-	-	-	-	25,730	(731,843)	21,227,345

Interstate Stream Commission-NM Unit Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	26,492,810	-	-	-	-	78,404	(124,287)	26,446,927
US Large Cap Index Pool	15,690,355	-	-	-	-	19,042	(592,532)	15,116,865
Non-US Developed Markets Index Pool	9,329,344	-	-	-	-	25,612	(261,397)	9,093,558
US Small/Mid Cap Pool	4,233,382	-	-	-	-	5,651	(182,490)	4,056,543
Non-US Emerging Markets Active Pool	3,113,999	-	-	-	-	5,556	(71,260)	3,048,294
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	58,859,890	-	-	-	-	134,265	(1,231,967)	57,762,188
Total Interstate Stream Commission-NM Unit	58,859,890	-	-	-	-	134,265	(1,231,967)	57,762,188

John R. Carver Testamentary Trust

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	675,299	-	-	-	-	820	(25,502)	650,616
US Core Plus Bonds Pool	119,633	-	-	-	-	354	(561)	119,426
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	794,931	-	-	-	-	1,174	(26,063)	770,042
Total John R. Carver Testamentary Trust	794,931	-	-	-	-	1,174	(26,063)	770,042

Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors

Los Alamos County - Cemetery

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	300,672	-	(6,173)	-	-	357	(11,122)	283,735
US Large Cap Active Pool	276,469	-	(1,885)	-	-	74	(13,147)	261,511
US Core Plus Bonds Pool	182,857	7,341	-	-	-	563	(892)	189,869
US Small/Mid Cap Pool	189,861	311	-	-	-	254	(8,198)	182,228
Non-US Developed Markets Index Pool	145,741	2,875	-	-	-	408	(4,164)	144,860
Non-US Emerging Markets Index Pool	38,880	-	(2,470)	-	-	57	(677)	35,790
Los Alamos County - Cemetery Cash Account	-	(10,528)	10,528	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,134,480	-	-	-	-	1,713	(38,200)	1,097,994
Total Los Alamos County - Cemetery	1,134,480	-	-	-	-	1,713	(38,200)	1,097,994

Los Alamos County - General Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	5,472,142	-	(112,282)	-	-	6,505	(202,410)	5,163,955
US Large Cap Active Pool	5,027,161	-	(34,370)	-	-	1,343	(239,055)	4,755,079
US Core Plus Bonds Pool	3,329,469	133,607	-	-	-	10,249	(16,246)	3,457,078
US Small/Mid Cap Pool	3,454,634	5,661	-	-	-	4,619	(149,164)	3,315,751
Non-US Developed Markets Index Pool	2,651,142	52,288	-	-	-	7,422	(75,747)	2,635,105
Non-US Emerging Markets Index Pool	707,906	-	(44,904)	-	-	1,046	(12,332)	651,716
Los Alamos County - General Fund Cash Account	-	(191,556)	191,556	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	20,642,455	-	-	-	-	31,183	(694,955)	19,978,683
Total Los Alamos County - General Fund	20,642,455	-	-	-	-	31,183	(694,955)	19,978,683

Los Alamos County - Permanent

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	8,332,786	-	(171,226)	-	-	9,905	(308,214)	7,863,250
US Large Cap Active Pool	7,664,975	-	(52,217)	-	-	2,047	(364,500)	7,250,306
US Core Plus Bonds Pool	5,072,586	203,590	-	-	-	15,615	(24,752)	5,267,038
US Small/Mid Cap Pool	5,263,332	8,649	-	-	-	7,038	(227,261)	5,051,758
Non-US Developed Markets Index Pool	4,038,938	79,677	-	-	-	11,307	(115,399)	4,014,523
Non-US Emerging Markets Index Pool	1,077,771	-	(68,473)	-	-	1,592	(18,773)	992,116
Los Alamos County - Permanent Cash Account	-	(291,916)	291,916	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	31,450,387	-	-	-	-	47,503	(1,058,899)	30,438,991
Total Los Alamos County - Permanent	31,450,387	-	-	-	-	47,503	(1,058,899)	30,438,991

Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors

New Mexico Commissioner of Public Lands-O&G

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Active Pool	8,698,773	-	-	-	-	2,339	(416,498)	8,284,615
US Large Cap Index Pool	7,280,327	-	-	-	-	8,835	(274,935)	7,014,228
US Core Plus Bonds Pool	4,596,397	-	-	-	-	13,603	(21,563)	4,588,437
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	20,575,498	-	-	-	-	24,778	(712,996)	19,887,279
Total New Mexico Commissioner of Public Lands-O&G	20,575,498	-	-	-	-	24,778	(712,996)	19,887,279

New Mexico Higher Education Department

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	937,801	-	-	-	-	1,138	(35,415)	903,524
US Core Plus Bonds Pool	863,010	-	-	-	-	2,554	(4,049)	861,515
US Large Cap Active Pool	653,706	-	-	-	-	176	(31,300)	622,582
US Small/Mid Cap Pool	227,510	-	-	-	-	304	(9,807)	218,006
Non-US Developed Markets Index Pool	32,369	-	-	-	-	89	(907)	31,551
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	2,714,396	-	-	-	-	4,261	(81,478)	2,637,179
Total New Mexico Higher Education Department	2,714,396	-	-	-	-	4,261	(81,478)	2,637,179

New Mexico Highlands University - Endowment Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	3,326,487	-	-	-	-	4,037	(125,622)	3,204,903
US Core Plus Bonds Pool	1,343,679	-	-	-	-	3,977	(6,304)	1,341,352
US Small/Mid Cap Pool	615,339	-	-	-	-	821	(26,526)	589,635
Non-US Developed Markets Index Pool	267,291	-	-	-	-	734	(7,489)	260,535
Non-US Emerging Markets Index Pool	145,732	-	-	-	-	230	(2,711)	143,251
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	5,698,528	-	-	-	-	9,799	(168,651)	5,539,676
Total New Mexico Highlands University - Endowment Fund	5,698,528	-	-	-	-	9,799	(168,651)	5,539,676

Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors

New Mexico Highlands University Foundation

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	3,252,842	-	-	-	-	3,948	(122,841)	3,133,949
Core Bonds Pool	1,826,391	-	-	-	-	4,101	(7,297)	1,823,195
US Core Plus Bonds Pool	1,257,909	-	-	-	-	3,723	(5,901)	1,255,730
US Small/Mid Cap Pool	915,225	-	-	-	-	1,222	(39,453)	876,993
Non-US Emerging Markets Index Pool	828,242	-	-	-	-	1,306	(15,405)	814,143
Non-US Developed Markets Index Pool	533,372	-	-	-	-	1,464	(14,944)	519,891
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Found	8,613,980	-	-	-	-	15,763	(205,842)	8,423,901
Total New Mexico Highlands University Found	8,613,980	-	-	-	-	15,763	(205,842)	8,423,901

New Mexico Military Institute - Capital Operations

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	849,360	-	-	-	-	1,031	(32,075)	818,316
US Core Plus Bonds Pool	688,279	-	-	-	-	2,037	(3,229)	687,087
Non-US Developed Markets Index Pool	251,724	-	-	-	-	691	(7,053)	245,362
US Small/Mid Cap Pool	238,411	-	-	-	-	318	(10,277)	228,452
Non-US Emerging Markets Index Pool	65,929	-	-	-	-	104	(1,226)	64,807
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,093,704	-	-	-	-	4,181	(53,861)	2,044,024
Total New Mexico Military Institute - Capital C	2,093,704	-	-	-	-	4,181	(53,861)	2,044,024

New Mexico Military Institute - Capital Outlay

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	1,065,928	-	-	-	-	1,294	(40,254)	1,026,968
US Core Plus Bonds Pool	864,350	-	-	-	-	2,558	(4,055)	862,853
Non-US Developed Markets Index Pool	316,250	-	-	-	-	868	(8,861)	308,257
US Small/Mid Cap Pool	299,370	-	-	-	-	400	(12,905)	286,864
Non-US Emerging Markets Index Pool	82,805	-	-	-	-	131	(1,540)	81,396
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,628,702	-	-	-	-	5,250	(67,615)	2,566,337
Total New Mexico Military Institute - Capital C	2,628,702	-	-	-	-	5,250	(67,615)	2,566,337

Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors

New Mexico Military Institute - Legislative Scholarship

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	7,931,858	-	-	-	-	9,626	(299,539)	7,641,944
US Core Plus Bonds Pool	6,433,669	-	-	-	-	19,040	(30,183)	6,422,526
Non-US Developed Markets Index Pool	2,353,524	-	-	-	-	6,461	(65,943)	2,294,042
US Small/Mid Cap Pool	2,227,457	-	-	-	-	2,974	(96,020)	2,134,411
Non-US Emerging Markets Index Pool	616,449	-	-	-	-	972	(11,466)	605,955
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	19,562,957	-	-	-	-	39,073	(503,151)	19,098,879
Total New Mexico Military Institute - Legislati	19,562,957	-	-	-	-	39,073	(503,151)	19,098,879

New Mexico Military Institute - LFC/VC

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	3,506,888	-	-	-	-	4,256	(132,434)	3,378,710
US Core Plus Bonds Pool	2,842,032	-	-	-	-	8,411	(13,333)	2,837,109
Non-US Developed Markets Index Pool	1,040,109	-	-	-	-	2,855	(29,143)	1,013,822
US Small/Mid Cap Pool	984,799	-	-	-	-	1,315	(42,452)	943,661
Non-US Emerging Markets Index Pool	272,220	-	-	-	-	429	(5,063)	267,586
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	8,646,047	-	-	-	-	17,266	(222,426)	8,440,888
Total New Mexico Military Institute - LFC/VC	8,646,047	-	-	-	-	17,266	(222,426)	8,440,888

New Mexico Military Institute - Patterson Account

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	2,965,710	-	-	-	-	3,599	(111,997)	2,857,312
US Core Plus Bonds Pool	2,404,684	-	-	-	-	7,117	(11,281)	2,400,520
Non-US Developed Markets Index Pool	879,804	-	-	-	-	2,415	(24,651)	857,568
US Small/Mid Cap Pool	832,766	-	-	-	-	1,112	(35,898)	797,979
Non-US Emerging Markets Index Pool	230,378	-	-	-	-	363	(4,285)	226,456
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	7,313,342	-	-	-	-	14,606	(188,113)	7,139,835
Total New Mexico Military Institute - Patterson	7,313,342	-	-	-	-	14,606	(188,113)	7,139,835

Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors

New Mexico Military Institute - Trust Scholarship

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	3,782,434	-	-	-	-	4,590	(142,840)	3,644,185
US Core Plus Bonds Pool	3,067,015	-	-	-	-	9,077	(14,388)	3,061,703
Non-US Developed Markets Index Pool	1,122,186	-	-	-	-	3,081	(31,442)	1,093,824
US Small/Mid Cap Pool	1,062,313	-	-	-	-	1,418	(45,794)	1,017,938
Non-US Emerging Markets Index Pool	293,826	-	-	-	-	463	(5,465)	288,824
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	9,327,773	-	-	-	-	18,629	(239,930)	9,106,473
Total New Mexico Military Institute - Trust Sch	9,327,773	-	-	-	-	18,629	(239,930)	9,106,473

New Mexico Retiree Health Care Authority

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Core Bonds Pool	176,979,866	4,000,000	-	-	-	406,346	(723,083)	180,663,128
US Large Cap Index Pool	130,634,121	2,800,000	-	-	-	161,936	(5,039,020)	128,557,037
Credit & Structured Finance	112,758,394	3,000,000	-	-	-	36	2,155,644	117,914,074
Non-US Developed Markets Index Pool	107,848,818	2,800,000	-	-	-	303,760	(3,100,250)	107,852,329
Private Equity Pool	84,700,548	2,000,000	-	-	-	152,422	6,084,080	92,937,049
Non-US Emerging Markets Index Pool	82,328,719	2,000,000	-	-	-	132,983	(1,568,532)	82,893,171
Real Estate Pool	79,153,680	2,000,000	-	-	-	178,461	(1,029,559)	80,302,582
Real Return Pool	33,377,446	1,000,000	-	-	-	125,408	(433,850)	34,069,005
US Small/Mid Cap Pool	14,922,453	400,000	-	-	-	20,454	(660,511)	14,682,396
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authorit	822,704,043	20,000,000	-	-	-	1,481,807	(4,315,080)	839,870,770
Total New Mexico Retiree Health Care Authori	822,704,043	20,000,000	-	-	-	1,481,807	(4,315,080)	839,870,770

Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors

New Mexico School for the Blind and Visually Impaired

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	5,002,270	-	(930,000)	-	-	12,052	(19,104)	4,065,218
Non-US Developed Markets Index Pool	1,472,206	80,000	-	-	-	4,261	(43,491)	1,512,976
Core Bonds Pool	506,109	560,000	-	-	-	2,394	(4,260)	1,064,244
US Small/Mid Cap Pool	1,286,500	-	(200,000)	-	-	1,450	(46,836)	1,041,114
US Large Cap Index Pool	509,930	500,000	-	-	-	1,226	(38,139)	973,017
Credit & Structured Finance	415,695	400,000	-	-	-	0	15,190	830,886
US Large Cap Active Pool	1,517,117	-	(650,000)	-	-	233	(41,518)	825,833
Real Estate Pool	301,247	330,000	-	-	-	1,388	(8,008)	624,627
Non-US Emerging Markets Active Pool	228,173	310,000	-	-	-	960	(12,315)	526,818
Non-US Emerging Markets Index Pool	781,796	-	(400,000)	-	-	602	(7,101)	375,296
New Mexico School for the Visually Handicapped Cash A/c	-	(2,180,000)	2,180,000	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	12,021,045	-	-	-	-	24,567	(205,583)	11,840,028
Total New Mexico School for the Blind and Visually Impaired	12,021,045	-	-	-	-	24,567	(205,583)	11,840,028

New Mexico Small Business Investment Corporation

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	23,339,698	-	-	-	-	69,073	(109,495)	23,299,277
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	23,339,698	-	-	-	-	69,073	(109,495)	23,299,277
Total New Mexico Small Business Investment Corporation	23,339,698	-	-	-	-	69,073	(109,495)	23,299,277

New Mexico Tech - Research Foundation Restricted

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	5,381,964	-	-	-	-	6,532	(203,245)	5,185,251
US Core Plus Bonds Pool	2,930,306	-	-	-	-	8,672	(13,747)	2,925,231
NM Tech Research Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation Restricted	8,312,270	-	-	-	-	15,204	(216,992)	8,110,482
Total New Mexico Tech - Research Foundation Restricted	8,312,270	-	-	-	-	15,204	(216,992)	8,110,482

**Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors**

New Mexico Tech - Research Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	14,149,406	-	(3,061)	-	-	17,168	(534,224)	13,629,289
US Core Plus Bonds Pool	7,143,868	-	(2,041)	-	-	21,136	(33,505)	7,129,458
New Mexico Tech Research Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Fund	21,293,273	-	(5,102)	-	-	38,304	(567,729)	20,758,747
Total New Mexico Tech - Research Fund	21,293,273	-	(5,102)	-	-	38,304	(567,729)	20,758,747

New Mexico Tech - Employee Benefit Trust

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	1,365,531	-	-	-	-	1,657	(51,568)	1,315,620
US Core Plus Bonds Pool	390,958	-	-	-	-	1,157	(1,834)	390,281
US Small/Mid Cap Pool	187,813	-	-	-	-	251	(8,096)	179,968
Non-US Developed Markets Index Pool	122,041	-	-	-	-	335	(3,419)	118,957
NMIMT - Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,066,343	-	-	-	-	3,400	(64,918)	2,004,825
Total New Mexico Tech - Employee Benefit Tr	2,066,343	-	-	-	-	3,400	(64,918)	2,004,825

New Mexico Tech - Endowment Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	37,153,537	-	(61,493)	-	-	45,015	(1,400,748)	35,736,311
US Core Plus Bonds Pool	18,214,261	-	(39,497)	-	-	53,787	(85,264)	18,143,287
NMIMT - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	55,367,798	-	(100,991)	-	-	98,802	(1,486,012)	53,879,598
Total New Mexico Tech - Endowment Fund	55,367,798	-	(100,991)	-	-	98,802	(1,486,012)	53,879,598

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	19,152,338	-	-	-	-	56,681	(89,850)	19,119,169
NMIMT - Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	19,152,338	-	-	-	-	56,681	(89,850)	19,119,169
Total New Mexico Tech - Plant/Debt/Allocated	19,152,338	-	-	-	-	56,681	(89,850)	19,119,169

Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	845,851	-	-	-	-	2,503	(3,968)	844,386
New Mexico Tech Proceeds from ABQ Building Sale Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ Building Sale	845,851	-	-	-	-	2,503	(3,968)	844,386
Total New Mexico Tech - Proceeds from ABQ Building Sale	845,851	-	-	-	-	2,503	(3,968)	844,386

New Mexico Tech - Research Enhanced

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	89,049	-	-	-	-	264	(418)	88,895
New Mexico Tech Research Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Enhanced	89,049	-	-	-	-	264	(418)	88,895
Total New Mexico Tech - Research Enhanced	89,049	-	-	-	-	264	(418)	88,895

NMMFA - IFT Housing

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	14,685,799	51,771	-	-	-	43,615	(69,139)	14,712,047
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	14,685,799	51,771	-	-	-	43,615	(69,139)	14,712,047
Total NMMFA - IFT Housing	14,685,799	51,771	-	-	-	43,615	(69,139)	14,712,047

NMMFA General Fund

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	10,448,390	-	-	-	-	12,680	(394,574)	10,066,496
US Core Plus Bonds Pool	9,491,496	-	-	-	-	28,090	(44,528)	9,475,058
Non-US Developed Markets Index Pool	4,187,638	-	-	-	-	11,496	(117,333)	4,081,801
US Small/Mid Cap Pool	3,578,863	-	-	-	-	4,778	(154,275)	3,429,365
Non-US Emerging Markets Index Pool	1,254,919	-	-	-	-	1,979	(23,342)	1,233,556
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	28,961,305	-	-	-	-	59,023	(734,052)	28,286,276
Total NMMFA General Fund	28,961,305	-	-	-	-	59,023	(734,052)	28,286,276

Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors

NMPSIA - Benefits

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	9,444,959	-	-	-	-	27,952	(44,310)	9,428,601
US Large Cap Index Pool	7,128,140	-	-	-	-	8,651	(269,188)	6,867,603
Non-US Developed Markets Index Pool	3,507,217	-	-	-	-	9,628	(98,268)	3,418,577
US Small/Mid Cap Pool	1,694,081	-	-	-	-	2,261	(73,027)	1,623,315
Non-US Emerging Markets Index Pool	907,421	-	-	-	-	1,431	(16,878)	891,974
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	22,681,819	-	-	-	-	49,923	(501,671)	22,230,071
Total NMPSIA - Benefits	22,681,819	-	-	-	-	49,923	(501,671)	22,230,071

NMPSIA - Risk

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	4,028,225	-	-	-	-	11,921	(18,898)	4,021,248
US Large Cap Index Pool	3,039,407	-	-	-	-	3,689	(114,780)	2,928,315
Non-US Developed Markets Index Pool	1,496,331	-	-	-	-	4,108	(41,925)	1,458,514
US Small/Mid Cap Pool	723,076	-	-	-	-	965	(31,170)	692,872
Non-US Emerging Markets Index Pool	386,931	-	-	-	-	610	(7,197)	380,344
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	9,673,970	-	-	-	-	21,293	(213,971)	9,481,292
Total NMPSIA - Risk	9,673,970	-	-	-	-	21,293	(213,971)	9,481,292

Office of the Superintendent of Insurance

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	30,223,758	-	-	-	-	89,446	(141,790)	30,171,413
US Large Cap Index Pool	6,152,641	-	-	-	-	7,467	(232,349)	5,927,759
Non-US Developed Markets Index Pool	2,000,122	-	-	-	-	5,491	(56,041)	1,949,572
US Small/Mid Cap Pool	1,938,634	-	-	-	-	2,588	(83,569)	1,857,652
Non-US Emerging Markets Index Pool	1,542,542	-	-	-	-	2,433	(28,692)	1,516,283
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuranc	41,857,697	-	-	-	-	107,424	(542,441)	41,422,680
Total Office of the Superintendent of Insuranc	41,857,697	-	-	-	-	107,424	(542,441)	41,422,680

**Change In Market Value
For the Month Ended September 30, 2020
Third Party Investors**

San Juan College Foundation

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Active Pool	3,749,572	-	-	-	-	1,008	(179,530)	3,571,051
Non-US Developed Markets Index Pool	3,013,342	-	-	-	-	8,272	(84,430)	2,937,184
US Core Plus Bonds Pool	2,469,952	-	-	-	-	7,310	(11,587)	2,465,674
US Small/Mid Cap Pool	1,809,503	-	-	-	-	2,416	(78,003)	1,733,916
Non-US Emerging Markets Index Pool	1,607,397	-	-	-	-	2,535	(29,898)	1,580,034
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	12,649,766	-	-	-	-	21,541	(383,448)	12,287,859
Total San Juan College Foundation	12,649,766	-	-	-	-	21,541	(383,448)	12,287,859

Springer Municipal School District

Investment Name	August 31, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Small/Mid Cap Pool	53,500	-	-	-	-	71	(2,306)	51,266
US Large Cap Index Pool	51,226	-	-	-	-	62	(1,935)	49,354
Non-US Developed Markets Index Pool	49,354	-	-	-	-	135	(1,383)	48,106
Non-US Emerging Markets Index Pool	45,453	-	-	-	-	72	(845)	44,679
US Core Plus Bonds Pool	34,550	-	-	-	-	102	(162)	34,490
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	234,083	-	-	-	-	443	(6,631)	227,895
Total Springer Municipal School District	234,083	-	-	-	-	443	(6,631)	227,895

Grand Total	1,379,887,614	20,051,771	(106,092)	-	-	2,578,655	(17,857,614)	1,384,554,334
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Permanent Fund and Third Party Total	28,696,794,897	111,613,355	(89,310,246)	-	-	56,386,499	(244,659,562)	28,530,824,943
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Change in Market Value
For the Quarter Ended Setepbmer 30, 2020
By Asset Class

Portfolio	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2020 Market Value
Absolute Return Pool	52,065,693	-	-	-	-	195	388,777	52,454,666
Bank Loans Pool	107,564,124	-	-	-	-	1,082,683	2,497,065	111,143,871
Core Bonds Pool	2,423,219,877	6,864,344	-	(290,000,000)	-	15,964,089	6,638,843	2,162,687,153
Credit & Structured Finance	2,029,473,966	3,800,000	-	122,000,000	-	5,264,595	118,322,484	2,278,861,044
Non-US Developed Alternative Weighted Index Pool	1,028,073,251	-	-	-	-	7,063,374	54,525,977	1,089,662,602
Non-US Developed Markets Active Pool	2,351,283,498	-	-	(85,000,000)	-	16,066,111	152,629,200	2,434,978,809
Non-US Developed Markets Index Pool	921,416,061	4,780,338	-	-	-	5,941,858	46,114,212	978,252,469
Non-US Emerging Markets Active Pool	908,873,676	510,000	-	-	-	5,602,369	100,565,933	1,015,551,977
Non-US Emerging Markets Index Pool	82,540,881	3,093,130	(815,847)	-	-	678,770	7,862,865	93,359,799
Private Equity Pool	2,506,609,768	2,000,000	-	33,500,000	-	5,515,232	200,779,616	2,748,404,616
Real Estate Pool	2,759,578,657	2,630,000	-	8,100,000	-	17,168,881	(34,888,691)	2,752,588,848
Real Return Pool	2,124,818,715	1,000,000	-	(1,100,000)	-	20,058,977	(36,691,896)	2,108,085,796
Short Term Duration Fixed Income Pool	353,073,599	-	-	200,000,000	-	3,039,768	545,615	556,658,982
Unconstrained Fixed Income Pool	1,096,628,525	-	-	-	-	13,373,305	16,213,538	1,126,215,368
US Core Plus Bonds Pool	1,884,228,111	2,808,166	(5,228,030)	-	-	16,314,156	22,728,006	1,920,850,408
US Large Cap Active Pool	1,307,186,899	-	(2,976,885)	(691,615,762)	-	1,178,840	114,132,695	727,905,786
US Large Cap Alternative Weighted Index Pool	1,907,578,576	-	-	(1,364,588,963)	-	5,133,837	105,260,892	653,384,343
US Large Cap Index Pool	1,993,059,972	13,762,849	(1,870,286)	1,762,902,476	-	13,421,151	211,337,413	3,992,613,575
US Small/Mid Cap Pool	286,698,623	3,117,528	(370,000)	56,794,031	-	1,070,321	17,304,826	364,615,329
US SMID Cap Alternative Weighted Index Pool	111,033,182	-	-	-	-	402,360	3,140,810	114,576,352
Total	24,693,299,591	818,724,782	(754,397,045)	-	(17,486,781)	148,365,702	1,346,499,405	26,235,005,653

Fund-Specific Assets:

Land Grant Permanent Fund:

Cash and Accruals	187,876,431	121,356,348	(209,102,436)	81,781,399	(7,465,500)	(6,246,361)	-	168,199,881
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Severance Tax Permanent Fund:

Cash and Accruals	35,537,339	-	(58,510,026)	167,180,810	(1,984,500)	(913,609)	-	141,310,013
Small Business Investment Corp & Other misc. loans	96,492,517	-	-	100,000,000	-	-	625,347	197,117,864
Private Equity New Mexico	394,440,412	-	-	11,246,296	-	171,286	(7,853,574)	398,004,420
Stock Distributions/Private Equity	2,003,134	-	-	-	-	-	(20,396)	1,982,738

Tobacco Settlement Permanent Fund:

Cash and accruals	966,152	-	-	(599,140)	-	599,266	-	966,278
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Water Trust Fund

Cash and Accruals	25,785	-	(4,000,000)	4,398,853	-	101,215	-	525,853
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Tax Stabilization Reserve Fund

Cash and Accruals	88,735,219	66,109,523	-	(115,000,000)	-	379	-	39,845,122
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Rural Libraries Reserve Fund

Cash and Accruals	5,056	-	-	-	-	1	-	5,057
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Early Childhood Education and Care Fund

Cash and Accruals	-	300,000,000	-	-	-	15,923	-	300,015,923
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Total Investment Pools and Fund Specific	27,041,087,699	531,832,225	(282,873,510)	0	(9,450,000)	148,068,970	1,102,159,559	28,530,824,943
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**Change in Market Value
For the Quarter Ended September 30, 2020
Investment Pools**

US Large Cap Active Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
T. Rowe Price Associates	750,226,697	-	(104,177,671)	-	(439,576)	675,655	80,927,937	727,213,043
Brown Brothers Harriman	557,777,802	-	(590,414,977)	-	(436,080)	503,177	33,204,758	634,680
SIC Managed Large Cap Active	58,056	-	-	-	-	7	-	58,063
Sub - Total US Large Cap Active Pool	1,308,062,555	-	(694,592,647)	-	(875,656)	1,178,840	114,132,695	727,905,786
Management Fee	(875,656)	-	-	-	875,656	-	-	-
Total US Large Cap Active Pool	1,307,186,899	-	(694,592,647)	-	-	1,178,840	114,132,695	727,905,786

US Large Cap Index Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
NT Russell 1000 Index	1,762,535,531	7,254,631	(1,870,286)	2,037,363,387	(44,242)	12,789,454	173,487,933	3,991,516,408
US Large Cap Index Pool Cash	230,568,683	7,208,505	(237,208,505)	-	-	12,830	-	581,513
Citigroup Global Transition	-	1,999,410,694	-	(2,037,363,387)	-	618,867	37,849,480	515,654
Sub - Total US Large Cap Index Pool	1,993,104,214	2,013,873,830	(239,078,791)	-	(44,242)	13,421,151	211,337,413	3,992,613,575
Management Fee	(44,242)	-	-	-	44,242	-	-	-
Total US Large Cap Index Pool	1,993,059,972	2,013,873,830	(239,078,791)	-	-	13,421,151	211,337,413	3,992,613,575

US Small/Mid Cap Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
BlackRock Small/Mid Cap	201,741,222	1,357,720	(200,000)	160,922,796	(217,164)	966,793	(138,428)	364,432,938
US Small/Mid Cap Pool Cash	77,219	4,006	-	-	-	10	-	81,235
Donald Smith & Company	85,208,755	1,755,802	(170,000)	(96,609,091)	(111,409)	447	9,989,533	64,038
Small Mid Transition	-	56,794,031	-	(64,313,705)	-	103,071	7,453,721	37,118
Sub - Total US Small/Mid Cap Pool	287,027,196	59,911,558	(370,000)	-	(328,573)	1,070,321	17,304,826	364,615,329
Management Fee	(328,573)	-	-	-	328,573	-	-	-
Total US Small/Mid Cap Pool	286,698,623	59,911,558	(370,000)	-	-	1,070,321	17,304,826	364,615,329

US SMID Cap Alternative Weighted Index Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
NT S&P 600	111,048,843	-	-	-	(15,661)	402,360	3,140,810	114,576,352
Sub - Total US SMID Cap Alternative Weighted Inde:	111,048,843	-	-	-	(15,661)	402,360	3,140,810	114,576,352
Management Fee	(15,661)	-	-	-	15,661	-	-	-
Total US SMID Cap Alternative Weighted Inde	111,033,182	-	-	-	-	402,360	3,140,810	114,576,352

Change in Market Value
For the Quarter Ended September 30, 2020
Investment Pools

US Large Cap Alternative Weighted Index Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
NT Russell Fundamental LC	452,316,374	-	-	171,802,823	(106,462)	3,507,707	22,767,231	650,287,672
US Large Cap Alternative Weighted Index Pool Cash	1,306,025	-	0	-	-	168	-	1,306,193
AQR SPLO	769,767,232	-	(644,479,612)	(167,234,372)	(314,057)	786,861	42,403,217	929,270
NT SciBeta USA HFE Index	684,772,694	-	(720,109,351)	-	(163,231)	760,901	35,526,411	787,423
Citigroup Global Transition	-	-	-	(4,568,451)	-	78,201	4,564,034	73,784
Sub - Total US Large Cap Alternative Weighted Inde	1,908,162,326	-	(1,364,588,963)	-	(583,750)	5,133,837	105,260,892	653,384,343
Management Fee	(583,750)	-	-	-	583,750	-	-	-
Total US Large Cap Alternative Weighted Inde	1,907,578,576	-	(1,364,588,963)	-	-	5,133,837	105,260,892	653,384,343

US Core Plus Bonds Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Loomis Sayles Core Plus	1,006,881,309	2,808,166	(5,228,030)	-	(439,453)	7,494,577	9,478,348	1,020,994,917
Prudential	878,051,568	-	-	-	(319,625)	8,817,888	13,249,658	899,799,489
US Core Plus Bonds Pool Cash	54,312	0	-	-	-	1,690	-	56,002
PIMCO	-	-	-	-	-	-	-	-
Sub - Total US Core Plus Bonds Pool	1,884,987,189	2,808,166	(5,228,030)	-	(759,078)	16,314,156	22,728,006	1,920,850,408
Management Fee	(759,078)	-	-	-	759,078	-	-	-
Total US Core Plus Bonds Pool	1,884,228,111	2,808,166	(5,228,030)	-	-	16,314,156	22,728,006	1,920,850,408

Core Bonds Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
BlackRock Core Bonds	1,397,219,041	6,864,344	(200,000,000)	-	(82,642)	6,263,704	(3,944,660)	1,206,319,787
PIMCO	1,011,579,347	-	(75,000,000)	-	(499,083)	9,699,251	10,583,503	956,363,018
Core Bonds Pool Cash	15,003,214	-	(15,000,000)	-	-	1,134	-	4,348
Sub - Total Core Bonds Pool	2,423,801,602	6,864,344	(290,000,000)	-	(581,725)	15,964,089	6,638,843	2,162,687,153
Management Fee	(581,725)	-	-	-	581,725	-	-	-
Total Core Bonds Pool	2,423,219,877	6,864,344	(290,000,000)	-	-	15,964,089	6,638,843	2,162,687,153

**Change in Market Value
For the Quarter Ended September 30, 2020
Investment Pools**

Unconstrained Fixed Income Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Shenkman Capital	736,164,524	-	-	-	(569,173)	10,158,774	8,721,321	754,475,445
Loomis Sayles Fixed Income	361,333,436	-	-	-	(315,032)	3,214,529	7,492,218	371,725,151
Unconstrained Fixed Income Pool Cash	14,770	-	-	-	-	2	-	14,772
Sub - Total Unconstrained Fixed Income Pool	1,097,512,730	-	-	-	(884,205)	13,373,305	16,213,538	1,126,215,368
Management Fee	(884,205)	-	-	-	884,205	-	-	-
Total Unconstrained Fixed Income Pool	1,096,628,525	-	-	-	-	13,373,305	16,213,538	1,126,215,368

Short Term Duration Fixed Income Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
J.P. Morgan Asset Management	353,232,949	200,000,000	-	-	(159,350)	3,039,768	545,615	556,658,982
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	353,232,949	200,000,000	-	-	(159,350)	3,039,768	545,615	556,658,982
Management Fee	(159,350)	-	-	-	159,350	-	-	-
Total Short Term Duration Fixed Income Pool	353,073,599	200,000,000	-	-	-	3,039,768	545,615	556,658,982

Non-US Developed Markets Index Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Alliance Bernstein - Developed Markets	921,399,040	4,780,338	-	-	(94,078)	5,940,104	46,114,183	978,139,586
SIC Tax Reclaims	108,486	-	-	-	-	1,754	29	110,270
Non-US Developed Markets Index Pool Cash	2,612	(0)	-	-	-	0	-	2,613
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	921,510,139	4,780,338	-	-	(94,078)	5,941,858	46,114,212	978,252,469
Management Fee	(94,078)	-	-	-	94,078	-	-	-
Total Non-US Developed Markets Index Pool	921,416,061	4,780,338	-	-	-	5,941,858	46,114,212	978,252,469

Non-US Emerging Markets Index Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Alliance Bernstein - Emerging Markets	82,564,625	3,093,130	(815,847)	-	(23,918)	678,770	7,862,865	93,359,625
Non-US Emerging Markets Index Pool Cash	174	-	-	-	-	-	-	174
Sub - Total Non-US Emerging Markets Index Pool	82,564,799	3,093,130	(815,847)	-	(23,918)	678,770	7,862,865	93,359,799
Management Fee	(23,918)	-	-	-	23,918	-	-	-
Total Non-US Emerging Markets Index Pool	82,540,881	3,093,130	(815,847)	-	-	678,770	7,862,865	93,359,799

Change in Market Value
For the Quarter Ended September 30, 2020
Investment Pools

Non-US Developed Markets Active Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
T. Rowe Price Associates - Developed Markets	619,569,149	-	-	-	(494,926)	4,141,747	34,582,425	657,798,395
MFS Institutional Advisors, Inc. (MFSI)	582,927,420	-	-	-	(602,252)	2,403,740	52,137,645	636,866,554
LSV Asset Management	514,031,638	-	-	-	(598,909)	6,059,834	3,599,139	523,091,701
Templeton International	343,159,123	-	-	-	(427,998)	2,865,129	42,867,348	388,463,602
Neuberger Berman	208,926,846	-	-	-	(252,435)	589,231	19,442,643	228,706,286
Non-US Developed Markets Active Pool Cash	85,045,840	-	(85,000,000)	-	-	6,429	-	52,269
Transition	1	-	-	-	-	-	0	1
Sub - Total Non-US Developed Markets Active Pool	2,353,660,018	-	(85,000,000)	-	(2,376,520)	16,066,111	152,629,200	2,434,978,809
Management Fee	(2,376,520)	-	-	-	2,376,520	-	-	-
Total Non-US Developed Markets Active Pool	2,351,283,498	-	(85,000,000)	-	-	16,066,111	152,629,200	2,434,978,809

Non-US Emerging Markets Active Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
BlackRock	530,602,346	510,000	-	-	(892,428)	4,119,205	51,130,515	585,469,638
William Blair	379,556,292	-	-	-	(413,315)	1,483,101	49,435,107	430,061,185
Non-US Emerging Markets Active Pool Cash	17,776	-	-	-	-	2	-	17,778
Citigroup Global Transition	3,005	-	-	-	-	61	311	3,376
Sub - Total Non-US Emerging Markets Active Pool	910,179,419	510,000	-	-	(1,305,743)	5,602,369	100,565,933	1,015,551,977
Management Fee	(1,305,743)	-	-	-	1,305,743	-	-	-
Total Non-US Emerging Markets Active Pool	908,873,676	510,000	-	-	-	5,602,369	100,565,933	1,015,551,977

Non-US Developed Alternative Weighted Index Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	790,902,084	-	-	-	(200,329)	5,458,152	42,911,250	839,071,158
BLK FTSE Developed EX-US Minimum Variance	236,839,425	-	-	-	(37,394)	1,596,059	11,615,663	250,013,753
Non-US Developed Alternative Weighted Index Pool Cash	461,556	-	-	-	-	7,613	15	469,184
BlackRock Transition Account	107,909	-	-	-	-	1,549	(951)	108,508
Sub - Total Non-US Developed Alternative Weighted	1,028,310,974	-	-	-	(237,723)	7,063,374	54,525,977	1,089,662,602
Management Fee	(237,723)	-	-	-	237,723	-	-	-
Total Non-US Developed Alternative Weighted	1,028,073,251	-	-	-	-	7,063,374	54,525,977	1,089,662,602

**Change in Market Value
For the Quarter Ended September 30, 2020
Investment Pools**

Bank Loans Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Credit Suisse	58,463,246	-	-	-	(60,903)	645,737	1,376,610	60,424,689
ING	49,217,133	-	-	-	(55,352)	436,946	1,120,455	50,719,182
Bank Loan Cash Account	-	-	-	-	-	-	-	-
Sub - Total Bank Loans Pool	107,680,379	-	-	-	(116,255)	1,082,683	2,497,065	111,143,871
Management Fee	(116,255)	-	-	-	116,255	-	-	-
Total Bank Loans Pool	107,564,124	-	-	-	-	1,082,683	2,497,065	111,143,871

Absolute Return Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	1,516,306	-	-	-	-	195	-	1,516,501
Absolute Return Investments	50,549,387	-	-	-	-	-	388,777	50,938,164
Sub - Total Absolute Return Pool	52,065,693	-	-	-	-	195	388,777	52,454,666
Total Absolute Return Pool	52,065,693	-	-	-	-	195	388,777	52,454,666

Credit & Structured Finance

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	105,747,819	(87,847,230)	10,814,006	-	-	6,439	-	28,721,034
Credit and Structured Investments	1,923,726,147	213,647,230	(10,814,006)	-	-	5,258,156	118,322,484	2,250,140,010
Sub - Total Credit & Structured Finance	2,029,473,966	125,800,000	(0)	-	-	5,264,595	118,322,484	2,278,861,044
Total Credit & Structured Finance	2,029,473,966	125,800,000	(0)	-	-	5,264,595	118,322,484	2,278,861,044

Private Equity Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	92,586,662	(108,828,204)	102,139,152	-	-	10,787	-	85,908,398
Private Equity Investments	2,413,947,318	145,828,204	(103,639,152)	-	-	5,504,445	200,772,816	2,662,413,629
Stocks	75,788	-	-	-	-	-	6,800	82,589
Sub - Total Private Equity Pool	2,506,609,768	37,000,000	(1,500,000)	-	-	5,515,232	200,779,616	2,748,404,616
Total Private Equity Pool	2,506,609,768	37,000,000	(1,500,000)	-	-	5,515,232	200,779,616	2,748,404,616

**Change in Market Value
For the Quarter Ended September 30, 2020
Investment Pools**

Real Estate Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	45,841,017	(23,858,280)	28,038,198	-	-	5,267	-	50,026,203
Real Estate Investments	2,713,737,640	41,488,280	(34,938,198)	-	-	17,163,614	(34,888,691)	2,702,562,644
Sub - Total Real Estate Pool	2,759,578,657	17,630,000	(6,900,000)	-	-	17,168,881	(34,888,691)	2,752,588,848
Total Real Estate Pool	2,759,578,657	17,630,000	(6,900,000)	-	-	17,168,881	(34,888,691)	2,752,588,848

Real Return Pool

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Equivalents	52,831,837	(44,314,474)	26,390,738	-	-	5,250	-	34,913,351
Real Return	1,815,077,535	55,714,474	(37,890,738)	-	-	14,408,410	(6,576,608)	1,840,733,074
Harvest MLP	257,416,634	-	-	-	(507,292)	5,645,316	(30,115,288)	232,439,371
Sub - Total Real Return Pool	2,125,326,007	11,400,000	(11,500,000)	-	(507,292)	20,058,977	(36,691,896)	2,108,085,796
Management Fee	(507,292)	-	-	-	507,292	-	-	-
Total Real Return Pool	2,124,818,715	11,400,000	(11,500,000)	-	-	20,058,977	(36,691,896)	2,108,085,796
Investment Pools Grand Total	26,235,005,653	2,483,671,366	(2,699,574,278)	-	-	154,340,871	1,109,408,181	27,282,851,793

Change In Market Value
For the Quarter Ended Setepmber 30, 2020
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Accruals	187,876,431	121,356,348	(209,102,436)	81,781,399	(7,465,500)	(6,246,361)	-	168,199,881
Investment Pools:								
Absolute Return Pool	40,949,701	-	-	-	-	153	305,773	41,255,628
Bank Loans Pool	101,828,592	-	-	-	-	1,024,952	2,363,916	105,217,461
Core Bonds Pool	1,377,571,387	-	-	-	-	10,266,803	4,125,202	1,391,963,392
Credit & Structured Finance	1,555,221,713	-	-	91,990,000	-	4,077,015	91,077,050	1,742,365,778
Non-US Developed Alternative Weighted Index Pool	836,772,789	-	-	-	-	5,749,045	44,379,964	886,901,798
Non-US Developed Markets Active Pool	1,841,063,544	-	-	-	-	12,897,084	121,198,713	1,975,159,341
Non-US Developed Markets Index Pool	564,358,737	-	-	-	-	3,627,815	28,251,724	596,238,276
Non-US Emerging Markets Active Pool	685,301,783	-	-	-	-	4,222,908	75,816,600	765,341,290
Private Equity Pool	2,225,974,354	-	-	35,000,000	-	4,905,999	178,578,757	2,444,459,110
Real Estate Pool	1,920,171,926	-	-	-	-	11,915,165	(24,175,341)	1,907,911,750
Real Return Pool	1,575,022,894	-	-	(2,500,000)	-	14,850,613	(27,160,520)	1,560,212,987
Short Term Duration Fixed Income Pool	241,090,732	-	-	-	-	1,325,068	237,839	242,653,639
Unconstrained Fixed Income Pool	606,556,712	-	-	-	-	7,396,915	8,967,878	622,921,505
US Core Plus Bonds Pool	1,149,701,428	-	-	-	-	9,963,313	13,864,801	1,173,529,543
US Large Cap Active Pool	991,854,482	-	-	(526,926,174)	-	894,804	86,629,580	552,452,692
US Large Cap Alternative Weighted Index Pool	1,482,649,880	-	-	(1,026,902,425)	-	4,139,646	82,335,966	542,223,067
US Large Cap Index Pool	1,312,088,632	-	-	1,298,109,818	-	9,146,519	139,640,229	2,758,985,198
US Small/Mid Cap Pool	206,459,428	-	-	49,447,382	-	788,442	12,420,859	269,116,111
US SMID Cap Alternative Weighted Index Pool	79,729,615	-	-	-	-	288,923	2,255,322	82,273,859
Investment Pools	18,794,368,327	-	-	(81,781,399)	-	107,481,182	841,114,312	19,661,182,423
Sub - Total Land Grant Permanent Fund	18,982,244,758	121,356,348	(209,102,436)	-	(7,465,500)	101,234,821	841,114,312	19,829,382,304
Total Land Grant Permanent Fund	18,982,244,758	121,356,348	(209,102,436)	-	(7,465,500)	101,234,821	841,114,312	19,829,382,304

Change In Market Value
For the Quarter Ended Setepmber 30, 2020
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Fund Specific:								
Cash and Accruals	35,537,339	-	(58,510,026)	167,180,810	(1,984,500)	(913,609)	-	141,310,013
Small Business Investment Corp & Other misc. loans	96,492,517	-	-	100,000,000	-	-	625,347	197,117,864
Private Equity New Mexico	394,440,412	-	-	11,246,296	-	171,286	(7,853,574)	398,004,420
Stock Distributions/Private Equity	2,003,134	-	-	-	-	-	(20,396)	1,982,738
Fund Specific total:	528,473,401	-	(58,510,026)	278,427,106	(1,984,500)	(742,323)	(7,248,622)	738,415,035
Investment Pools:								
Absolute Return Pool	534,776	-	-	-	-	2	3,993	538,771
Bank Loans Pool	5,735,531	-	-	-	-	57,731	133,148	5,926,411
Core Bonds Pool	549,579,332	-	-	(164,990,000)	-	2,904,408	1,413,631	388,907,370
Credit & Structured Finance	315,303,524	-	-	-	-	788,866	17,685,274	333,777,664
Non-US Developed Alternative Weighted Index Pool	171,984,248	-	-	-	-	1,181,617	9,121,538	182,287,403
Non-US Developed Markets Active Pool	509,972,862	-	-	(85,000,000)	-	3,167,296	31,414,221	459,554,379
Non-US Developed Markets Index Pool	216,405,822	-	-	-	-	1,391,102	10,833,247	228,630,171
Non-US Emerging Markets Active Pool	214,970,324	-	-	-	-	1,324,672	23,782,689	240,077,684
Private Equity Pool	188,296,992	-	-	-	-	408,600	14,881,408	203,586,999
Real Estate Pool	501,324,053	-	-	-	-	3,116,089	(6,311,642)	498,128,500
Real Return Pool	458,543,972	-	-	2,500,000	-	4,352,260	(7,961,716)	457,434,516
Short Term Duration Fixed Income Pool	795,076	-	-	-	-	4,370	784	800,230
Unconstrained Fixed Income Pool	189,214,301	-	-	-	-	2,307,455	2,797,514	194,319,269
US Core Plus Bonds Pool	287,378,715	-	-	-	-	2,490,424	3,465,638	293,334,777
US Large Cap Active Pool	264,818,022	-	-	(164,689,588)	-	219,165	22,174,779	122,522,378
US Large Cap Alternative Weighted Index Pool	423,928,706	-	-	(337,686,538)	-	988,330	22,858,654	110,089,152
US Large Cap Index Pool	394,573,985	-	-	464,092,372	-	3,008,709	45,928,660	907,603,725
US Small/Mid Cap Pool	30,674,723	-	-	7,346,648	-	117,143	1,845,430	39,983,944
US SMID Cap Alternative Weighted Index Pool	31,303,567	-	-	-	-	113,437	885,488	32,302,493
Investment Pools	4,755,338,529	-	-	(278,427,106)	-	27,941,674	194,952,738	4,699,805,836
Sub - Total Severance Tax Permanent Fund	5,283,811,931	-	(58,510,026)	-	(1,984,500)	27,199,351	187,704,115	5,438,220,871
Total Severance Tax Permanent Fund	5,283,811,931	-	(58,510,026)	-	(1,984,500)	27,199,351	187,704,115	5,438,220,871

Change In Market Value
For the Quarter Ended Setepmber 30, 2020
Permanent, Trust, Reserve and Endowment Funds
Tobacco Settlement Permanent Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and accruals	966,152	-	-	(599,140)	-	599,266	-	966,278
Investment Pools:								
Absolute Return Pool	9,062,740	-	-	-	-	34	67,672	9,130,446
Core Bonds Pool	28,731,913	-	-	-	-	214,134	86,039	29,032,086
Credit & Structured Finance	48,658,158	-	-	-	-	121,739	2,729,221	51,509,118
Non-US Developed Alternative Weighted Index Pool	19,316,214	-	-	-	-	132,712	1,024,475	20,473,402
Non-US Emerging Markets Active Pool	4,249,073	-	-	-	-	26,183	470,085	4,745,342
Real Estate Pool	43,510,777	-	-	-	-	270,451	(547,798)	43,233,429
Real Return Pool	50,666,841	-	-	-	-	479,895	(876,244)	50,270,493
US Core Plus Bonds Pool	10,540,998	-	-	-	-	91,348	127,119	10,759,466
US Large Cap Alternative Weighted Index Pool	999,990	-	-	-	-	5,862	66,273	1,072,124
US Large Cap Index Pool	23,571,421	-	-	599,140	-	103,105	2,114,787	26,388,453
US Small/Mid Cap Pool	1,037,189	-	-	-	-	3,282	61,746	1,102,218
Investment Pools	240,345,315	-	-	599,140	-	1,448,746	5,323,375	247,716,576
Sub - Total Tobacco Settlement Permanent Fund	241,311,467	-	-	-	-	2,048,012	5,323,375	248,682,854
Total Tobacco Settlement Permanent Fund	241,311,467	-	-	-	-	2,048,012	5,323,375	248,682,854

Change In Market Value
For the Quarter Ended Setepmber 30, 2020
Permanent, Trust, Reserve and Endowment Funds

Water Trust Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Accruals	25,785	-	(4,000,000)	4,398,853	-	101,215	-	525,853
Investment Pools:								
Absolute Return Pool	1,518,477	-	-	-	-	6	11,339	1,529,821
Credit & Structured Finance	1,524,912	-	-	-	-	3,815	85,532	1,614,259
Non-US Developed Markets Index Pool	2,641,478	-	-	-	-	16,980	132,232	2,790,691
Non-US Emerging Markets Active Pool	1,537,924	-	-	-	-	9,477	170,144	1,717,546
Private Equity Pool	8,364,083	-	-	(1,500,000)	-	14,895	542,479	7,421,457
Real Estate Pool	9,056,433	-	-	(1,900,000)	-	45,363	(89,684)	7,112,111
Real Return Pool	7,246,234	-	-	(1,100,000)	-	56,789	(104,227)	6,098,795
US Core Plus Bonds Pool	3,415,710	-	-	-	-	29,601	41,192	3,486,502
US Large Cap Index Pool	3,979,347	-	-	101,147	-	17,406	357,020	4,454,921
US Small/Mid Cap Pool	285,869	-	-	-	-	905	17,018	303,792
Investment Pools	39,570,466	-	-	(4,398,853)	-	195,236	1,163,044	36,529,894
Sub - Total Water Trust Fund	39,596,252	-	(4,000,000)	-	-	296,451	1,163,044	37,055,747
Total Water Trust Fund	39,596,252	-	(4,000,000)	-	-	296,451	1,163,044	37,055,747

Tax Stabilization Reserve Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Accruals	88,735,219	66,109,523	-	(115,000,000)	-	379	-	39,845,122
Investment Pools:								
Core Bonds Pool	292,259,877			(125,000,000)	-	1,246,559	500,867	169,007,304
Credit & Structured Finance	-			30,000,000	-	9	558,658	30,558,667
Real Estate Pool	206,488,859			10,000,000	-	1,323,617	(2,735,948)	215,076,528
Short Term Duration Fixed Income Pool	110,874,798			200,000,000	-	1,708,610	306,682	312,890,091
Unconstrained Fixed Income Pool	300,857,513			-	-	3,668,935	4,448,147	308,974,595
US Core Plus Bonds Pool	211,148,027			-	-	1,829,809	2,546,335	215,524,171
Investment Pools	1,121,629,073	-	-	115,000,000	-	9,777,540	5,624,742	1,252,031,355
Sub - Total Tax Stabilization Reserve Fund	1,210,364,293	66,109,523	-	-	-	9,777,920	5,624,742	1,291,876,477
Total Tax Stabilization Reserve Fund	1,210,364,293	66,109,523	-	-	-	9,777,920	5,624,742	1,291,876,477

Change In Market Value
For the Quarter Ended Setepmber 30, 2020
Permanent, Trust, Reserve and Endowment Funds

Rural Libraries Endowment Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Accruals	5,056	-	-	-	-	1	-	5,057
Investment Pools:								
Core Bonds Pool	233,895			(10,000)	-	1,694	845	226,434
Credit & Structured Finance	264,698			10,000	-	687	15,214	290,598
Real Estate Pool	200,599			-	-	1,247	(2,526)	199,321
Short Term Duration Fixed Income Pool	312,993			-	-	1,720	309	315,022
Investment Pools	1,012,185	-	-	-	-	5,348	13,843	1,031,376
Sub - Total Rural Libraries Endowment Fund	1,017,242	-	-	-	-	5,349	13,843	1,036,433
Total Rural Libraries Endowment Fund	1,017,242	-	-	-	-	5,349	13,843	1,036,433

Early Childhood Education and Care Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Cash and Accruals	-	300,000,000	-	-	-	15,923	-	300,015,923
Sub - Total Early Childhood Education and Care Fun	-	300,000,000	-	-	-	15,923	-	300,015,923
Total Early Childhood Education and Care Fun	-	300,000,000	-	-	-	15,923	-	300,015,923
Permanent Fund Grand Total	25,758,345,943	487,465,871	(271,612,462)	-	(9,450,000)	140,577,826	1,040,943,431	27,146,270,609

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors

Central New Mexico Community College

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	750,746	19,083	-	-	-	3,284	67,356	840,469
US Core Plus Bonds Pool	633,529	-	-	-	-	5,490	7,640	646,659
US Small/Mid Cap Pool	261,532	-	-	-	-	828	15,570	277,929
Non-US Developed Markets Active Pool	247,092	-	-	-	-	1,731	16,266	265,089
Non-US Emerging Markets Active Pool	85,069	-	-	-	-	524	9,411	95,004
Central New Mexico Community College	-	-	-	-	-	-	-	-
Sub - Total Central New Mexico Community College	1,977,968	19,083	-	-	-	11,857	116,243	2,125,151
Total Central New Mexico Community College	1,977,968	19,083	-	-	-	11,857	116,243	2,125,151

City of Albuquerque

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	311,622	7,921	-	-	-	1,363	27,958	348,865
Non-US Emerging Markets Index Pool	104,476	-	-	-	-	849	9,908	115,233
Non-US Developed Markets Index Pool	101,833	-	-	-	-	655	5,098	107,585
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	517,931	7,921	-	-	-	2,867	42,964	571,683
Total City of Albuquerque	517,931	7,921	-	-	-	2,867	42,964	571,683

City of Las Cruces

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Active Pool	8,680,292	-	-	-	-	11,623	941,553	9,633,468
US Small/Mid Cap Pool	6,336,380	-	-	-	-	20,051	377,220	6,733,651
US Large Cap Index Pool	5,386,640	136,919	-	-	-	23,562	483,280	6,030,402
Non-US Developed Markets Index Pool	3,062,017	-	-	-	-	19,683	153,284	3,234,984
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	23,465,329	136,919	-	-	-	74,920	1,955,337	25,632,505
Total City of Las Cruces	23,465,329	136,919	-	-	-	74,920	1,955,337	25,632,505

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors

Clovis Community College Foundation Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	2,839,417	72,172	(75,000)	-	-	12,100	248,185	3,096,875
US Core Plus Bonds Pool	598,233	-	(75,000)	-	-	4,534	6,310	534,077
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	3,437,650	72,172	(150,000)	-	-	16,635	254,495	3,630,952
Total Clovis Community College Foundation Fund	3,437,650	72,172	(150,000)	-	-	16,635	254,495	3,630,952

CYFD - Next Generation Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	1,525,218	-	-	-	-	13,218	18,393	1,556,829
US Large Cap Active Pool	488,338	-	-	-	-	654	52,970	541,962
Non-US Developed Markets Index Pool	63,185	-	-	-	-	406	3,163	66,754
Non-US Emerging Markets Index Pool	12,947	-	-	-	-	105	1,228	14,280
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,089,688	-	-	-	-	14,383	75,754	2,179,825
Total CYFD - Next Generation Fund	2,089,688	-	-	-	-	14,383	75,754	2,179,825

CYFD - Trust Fund Non-Expendable

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	3,998,538	-	-	-	-	34,651	48,220	4,081,410
US Large Cap Active Pool	1,258,922	-	-	-	-	1,686	136,556	1,397,163
Non-US Developed Markets Index Pool	176,018	-	-	-	-	1,131	8,811	185,961
Non-US Emerging Markets Index Pool	41,767	-	-	-	-	339	3,961	46,067
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	5,475,245	-	-	-	-	37,808	197,548	5,710,602
Total CYFD - Trust Fund Non-Expendable	5,475,245	-	-	-	-	37,808	197,548	5,710,602

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors
Eastern New Mexico University

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	9,759,766	248,074	-	-	-	42,691	875,629	10,926,160
US Core Plus Bonds Pool	2,827,264	-	-	-	-	24,501	34,095	2,885,861
US Small/Mid Cap Pool	1,981,375	-	-	-	-	6,270	117,956	2,105,600
Non-US Developed Markets Index Pool	1,047,936	-	-	-	-	6,736	52,460	1,107,132
Non-US Emerging Markets Index Pool	87,802	-	-	-	-	713	8,327	96,842
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	15,704,142	248,074	-	-	-	80,912	1,088,467	17,121,595
Total Eastern New Mexico University	15,704,142	248,074	-	-	-	80,912	1,088,467	17,121,595

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Active Pool	1,728,028	-	-	-	-	2,314	187,439	1,917,781
US Core Plus Bonds Pool	1,019,112	-	-	-	-	8,832	12,290	1,040,234
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	2,747,140	-	-	-	-	11,146	199,729	2,958,015
Total Interstate Stream Commission - Improv	2,747,140	-	-	-	-	11,146	199,729	2,958,015

Interstate Stream Commission - Improvement Works Construction

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Active Pool	12,497,073	-	-	-	-	16,734	1,355,560	13,869,366
US Core Plus Bonds Pool	7,208,577	-	-	-	-	62,470	86,932	7,357,978
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	19,705,650	-	-	-	-	79,204	1,442,491	21,227,345
Total Interstate Stream Commission - Improv	19,705,650	-	-	-	-	79,204	1,442,491	21,227,345

**Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors**

Interstate Stream Commission-NM Unit Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	25,909,931	-	-	-	-	224,535	312,460	26,446,927
US Large Cap Index Pool	13,503,103	343,222	-	-	-	59,065	1,211,475	15,116,865
Non-US Developed Markets Index Pool	8,607,346	-	-	-	-	55,330	430,883	9,093,558
US Small/Mid Cap Pool	3,817,216	-	-	-	-	12,079	227,248	4,056,543
Non-US Emerging Markets Active Pool	2,729,503	-	-	-	-	16,820	301,972	3,048,294
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	54,567,100	343,222	-	-	-	367,829	2,484,037	57,762,188
Total Interstate Stream Commission-NM Unit	54,567,100	343,222	-	-	-	367,829	2,484,037	57,762,188

John R. Carver Testamentary Trust

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	581,160	14,773	-	-	-	2,542	52,141	650,616
US Core Plus Bonds Pool	117,001	-	-	-	-	1,014	1,411	119,426
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	698,161	14,773	-	-	-	3,556	53,552	770,042
Total John R. Carver Testamentary Trust	698,161	14,773	-	-	-	3,556	53,552	770,042

Los Alamos County - Cemetery

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	247,873	17,797	(6,173)	-	-	1,118	23,120	283,735
US Large Cap Active Pool	271,400	-	(37,121)	-	-	325	26,907	261,511
US Core Plus Bonds Pool	227,145	7,341	(48,928)	-	-	1,637	2,674	189,869
US Small/Mid Cap Pool	132,258	40,335	-	-	-	537	9,099	182,228
Non-US Developed Markets Index Pool	109,701	27,970	-	-	-	857	6,332	144,860
Non-US Emerging Markets Index Pool	27,361	7,550	(2,470)	-	-	264	3,086	35,790
Los Alamos County - Cemetery Cash Account	-	(94,692)	94,692	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,015,739	6,300	-	-	-	4,737	71,218	1,097,994
Total Los Alamos County - Cemetery	1,015,739	6,300	-	-	-	4,737	71,218	1,097,994

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors
Los Alamos County - General Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	4,509,092	326,085	(112,282)	-	-	20,342	420,717	5,163,955
US Large Cap Active Pool	4,941,512	-	(681,815)	-	-	5,907	489,474	4,755,079
US Core Plus Bonds Pool	4,130,790	133,607	(885,742)	-	-	29,794	48,629	3,457,078
US Small/Mid Cap Pool	2,406,563	733,857	-	-	-	9,769	165,562	3,315,751
Non-US Developed Markets Index Pool	1,996,802	507,509	-	-	-	15,587	115,206	2,635,105
Non-US Emerging Markets Index Pool	497,375	138,298	(44,904)	-	-	4,801	56,146	651,716
Los Alamos County - General Fund Cash Account	-	(1,724,742)	1,724,742	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	18,482,135	114,613	0	-	-	86,200	1,295,735	19,978,683
Total Los Alamos County - General Fund	18,482,135	114,613	0	-	-	86,200	1,295,735	19,978,683

Los Alamos County - Permanent

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	6,874,165	488,442	(171,226)	-	-	30,981	640,889	7,863,250
US Large Cap Active Pool	7,523,310	-	(1,027,949)	-	-	9,003	745,941	7,250,306
US Core Plus Bonds Pool	6,293,589	203,590	(1,349,624)	-	-	45,393	74,090	5,267,038
US Small/Mid Cap Pool	3,666,570	1,118,062	-	-	-	14,884	252,242	5,051,758
Non-US Developed Markets Index Pool	3,042,492	772,765	-	-	-	23,747	175,519	4,014,523
Non-US Emerging Markets Index Pool	758,594	209,141	(68,473)	-	-	7,312	85,543	992,116
Los Alamos County - Permanent Cash Account	-	(2,617,272)	2,617,272	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	28,158,720	174,727	-	-	-	131,320	1,974,224	30,438,991
Total Los Alamos County - Permanent	28,158,720	174,727	-	-	-	131,320	1,974,224	30,438,991

New Mexico Commissioner of Public Lands-O&G

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Active Pool	7,464,900	-	-	-	-	9,996	809,719	8,284,615
US Large Cap Index Pool	6,265,442	159,255	-	-	-	27,406	562,125	7,014,228
US Core Plus Bonds Pool	4,495,270	-	-	-	-	38,956	54,211	4,588,437
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lan	18,225,612	159,255	-	-	-	76,358	1,426,054	19,887,279
Total New Mexico Commissioner of Public Lan	18,225,612	159,255	-	-	-	76,358	1,426,054	19,887,279

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors

New Mexico Higher Education Department

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	807,071	20,514	-	-	-	3,530	72,409	903,524
US Core Plus Bonds Pool	844,023	-	-	-	-	7,314	10,178	861,515
US Large Cap Active Pool	560,982	-	-	-	-	751	60,850	622,582
US Small/Mid Cap Pool	205,144	-	-	-	-	649	12,213	218,006
Non-US Developed Markets Index Pool	29,864	-	-	-	-	192	1,495	31,551
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	2,447,083	20,514	-	-	-	12,437	157,145	2,637,179
Total New Mexico Higher Education Department	2,447,083	20,514	-	-	-	12,437	157,145	2,637,179

New Mexico Highlands University - Endowment Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	2,862,773	72,765	-	-	-	12,522	256,843	3,204,903
US Core Plus Bonds Pool	1,314,116	-	-	-	-	11,388	15,848	1,341,352
US Small/Mid Cap Pool	554,847	-	-	-	-	1,756	33,031	589,635
Non-US Developed Markets Index Pool	246,605	-	-	-	-	1,585	12,345	260,535
Non-US Emerging Markets Index Pool	129,878	-	-	-	-	1,055	12,317	143,251
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	5,108,220	72,765	-	-	-	28,307	330,384	5,539,676
Total New Mexico Highlands University - Endowment Fund	5,108,220	72,765	-	-	-	28,307	330,384	5,539,676

New Mexico Highlands University Foundation

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	-	2,870,547	-	-	-	12,245	251,157	3,133,949
Core Bonds Pool	-	1,804,344	-	-	-	13,447	5,403	1,823,195
US Core Plus Bonds Pool	-	1,230,233	-	-	-	10,661	14,836	1,255,730
US Small/Mid Cap Pool	-	825,275	-	-	-	2,611	49,107	876,993
Non-US Emerging Markets Index Pool	-	738,141	-	-	-	5,998	70,004	814,143
Non-US Developed Markets Index Pool	-	492,094	-	-	-	3,163	24,634	519,891
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	-	7,960,634	-	-	-	48,127	415,141	8,423,901
Total New Mexico Highlands University Foundation	-	7,960,634	-	-	-	48,127	415,141	8,423,901

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	730,964	18,574	-	-	-	3,197	65,580	818,316
US Core Plus Bonds Pool	673,136	-	-	-	-	5,833	8,118	687,087
Non-US Developed Markets Index Pool	232,243	-	-	-	-	1,493	11,626	245,362
US Small/Mid Cap Pool	214,974	-	-	-	-	680	12,798	228,452
Non-US Emerging Markets Index Pool	58,757	-	-	-	-	477	5,572	64,807
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	1,910,074	18,574	-	-	-	11,681	103,694	2,044,024
Total New Mexico Military Institute - Capital C	1,910,074	18,574	-	-	-	11,681	103,694	2,044,024

New Mexico Military Institute - Capital Outlay

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	917,517	23,136	-	-	-	4,013	82,302	1,026,968
US Core Plus Bonds Pool	845,333	-	-	-	-	7,326	10,194	862,853
Non-US Developed Markets Index Pool	291,775	-	-	-	-	1,876	14,606	308,257
US Small/Mid Cap Pool	269,940	-	-	-	-	854	16,070	286,864
Non-US Emerging Markets Index Pool	73,797	-	-	-	-	600	6,999	81,396
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,398,362	23,136	-	-	-	14,668	130,171	2,566,337
Total New Mexico Military Institute - Capital C	2,398,362	23,136	-	-	-	14,668	130,171	2,566,337

New Mexico Military Institute - Legislative Scholarship

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	6,828,572	171,083	-	-	-	29,859	612,430	7,641,944
US Core Plus Bonds Pool	6,292,119	-	-	-	-	54,528	75,880	6,422,526
Non-US Developed Markets Index Pool	2,171,385	-	-	-	-	13,958	108,699	2,294,042
US Small/Mid Cap Pool	2,008,485	-	-	-	-	6,356	119,570	2,134,411
Non-US Emerging Markets Index Pool	549,387	-	-	-	-	4,464	52,103	605,955
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	17,849,949	171,083	-	-	-	109,164	968,682	19,098,879
Total New Mexico Military Institute - Legislati	17,849,949	171,083	-	-	-	109,164	968,682	19,098,879

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors

New Mexico Military Institute - LFC/VC

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	3,017,766	76,970	-	-	-	13,201	270,772	3,378,710
US Core Plus Bonds Pool	2,779,503	-	-	-	-	24,087	33,519	2,837,109
Non-US Developed Markets Index Pool	959,615	-	-	-	-	6,169	48,038	1,013,822
US Small/Mid Cap Pool	887,987	-	-	-	-	2,810	52,864	943,661
Non-US Emerging Markets Index Pool	242,606	-	-	-	-	1,971	23,008	267,586
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	7,887,478	76,970	-	-	-	48,239	428,202	8,440,888
Total New Mexico Military Institute - LFC/VC	7,887,478	76,970	-	-	-	48,239	428,202	8,440,888

New Mexico Military Institute - Patterson Account

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	2,552,734	64,427	-	-	-	11,164	228,987	2,857,312
US Core Plus Bonds Pool	2,351,778	-	-	-	-	20,381	28,361	2,400,520
Non-US Developed Markets Index Pool	811,716	-	-	-	-	5,218	40,634	857,568
US Small/Mid Cap Pool	750,900	-	-	-	-	2,376	44,703	797,979
Non-US Emerging Markets Index Pool	205,316	-	-	-	-	1,668	19,472	226,456
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	6,672,444	64,427	-	-	-	40,807	362,157	7,139,835
Total New Mexico Military Institute - Patterson	6,672,444	64,427	-	-	-	40,807	362,157	7,139,835

New Mexico Military Institute - Trust Scholarship

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	3,255,772	82,127	-	-	-	14,239	292,047	3,644,185
US Core Plus Bonds Pool	2,999,536	-	-	-	-	25,994	36,173	3,061,703
Non-US Developed Markets Index Pool	1,035,340	-	-	-	-	6,655	51,829	1,093,824
US Small/Mid Cap Pool	957,882	-	-	-	-	3,031	57,025	1,017,938
Non-US Emerging Markets Index Pool	261,861	-	-	-	-	2,128	24,834	288,824
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	8,510,390	82,127	-	-	-	52,047	461,908	9,106,473
Total New Mexico Military Institute - Trust Sc	8,510,390	82,127	-	-	-	52,047	461,908	9,106,473

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors

New Mexico Retiree Health Care Authority

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
Core Bonds Pool	174,843,473	4,000,000	-	-	-	1,312,059	507,595	180,663,128
US Large Cap Index Pool	112,486,969	5,594,201	-	-	-	495,158	9,980,709	128,557,037
Credit & Structured Finance	108,500,961	3,000,000	-	-	-	271,462	6,141,650	117,914,074
Non-US Developed Markets Index Pool	99,502,396	2,800,000	-	-	-	647,309	4,902,624	107,852,329
Private Equity Pool	83,974,340	2,000,000	-	-	-	185,738	6,776,971	92,937,049
Non-US Emerging Markets Index Pool	73,372,486	2,000,000	-	-	-	599,389	6,921,295	82,893,171
Real Estate Pool	78,826,011	2,000,000	-	-	-	494,358	(1,017,788)	80,302,582
Real Return Pool	33,338,775	1,000,000	-	-	-	319,419	(589,189)	34,069,005
US Small/Mid Cap Pool	13,455,490	400,000	-	-	-	43,112	783,794	14,682,396
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	778,300,901	22,794,201	-	-	-	4,368,006	34,407,662	839,870,770
Total New Mexico Retiree Health Care Authority	778,300,901	22,794,201	-	-	-	4,368,006	34,407,662	839,870,770

New Mexico School for the Blind and Visually Impaired

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	5,792,213	-	(1,830,000)	-	-	39,644	63,361	4,065,218
Non-US Developed Markets Index Pool	1,258,272	180,000	-	-	-	8,951	65,753	1,512,976
Core Bonds Pool	-	1,060,000	-	-	-	4,984	(740)	1,064,244
US Small/Mid Cap Pool	1,330,030	-	(370,000)	-	-	3,404	77,681	1,041,114
US Large Cap Index Pool	-	950,000	-	-	-	2,526	20,490	973,017
Credit & Structured Finance	-	800,000	-	-	-	1,001	29,885	830,886
US Large Cap Active Pool	1,881,923	-	(1,230,000)	-	-	1,569	172,342	825,833
Real Estate Pool	-	630,000	-	-	-	2,590	(7,964)	624,627
Non-US Emerging Markets Active Pool	-	510,000	-	-	-	1,786	15,033	526,818
Non-US Emerging Markets Index Pool	996,747	-	(700,000)	-	-	5,031	73,518	375,296
New Mexico School for the Visually Handicapped Cash A	-	(4,130,000)	4,130,000	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	11,259,184	-	-	-	-	71,485	509,359	11,840,028
Total New Mexico School for the Blind and Visually Impaired	11,259,184	-	-	-	-	71,485	509,359	11,840,028

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors

New Mexico Small Business Investment Corporation

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	22,826,193	-	-	-	-	197,812	275,272	23,299,277
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	22,826,193	-	-	-	-	197,812	275,272	23,299,277
Total New Mexico Small Business Investment	22,826,193	-	-	-	-	197,812	275,272	23,299,277

New Mexico Tech - Research Foundation Restricted

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	4,635,616	113,826	-	-	-	20,260	415,549	5,185,251
US Core Plus Bonds Pool	2,865,835	-	-	-	-	24,835	34,560	2,925,231
NM Tech Research Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation	7,501,451	113,826	-	-	-	45,095	450,110	8,110,482
Total New Mexico Tech - Research Foundation	7,501,451	113,826	-	-	-	45,095	450,110	8,110,482

New Mexico Tech - Research Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	12,528,039	318,439	(363,061)	-	-	53,260	1,092,612	13,629,289
US Core Plus Bonds Pool	7,226,693	-	(242,041)	-	-	60,541	84,265	7,129,458
New Mexico Tech Research Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Fund	19,754,731	318,439	(605,102)	-	-	113,801	1,176,877	20,758,747
Total New Mexico Tech - Research Fund	19,754,731	318,439	(605,102)	-	-	113,801	1,176,877	20,758,747

New Mexico Tech - Employee Benefit Trust

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	1,175,174	29,871	-	-	-	5,140	105,435	1,315,620
US Core Plus Bonds Pool	382,357	-	-	-	-	3,314	4,611	390,281
US Small/Mid Cap Pool	169,350	-	-	-	-	536	10,082	179,968
Non-US Developed Markets Index Pool	112,596	-	-	-	-	724	5,637	118,957
NMIMT - Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Trust	1,839,477	29,871	-	-	-	9,714	125,764	2,004,825
Total New Mexico Tech - Employee Benefit Trust	1,839,477	29,871	-	-	-	9,714	125,764	2,004,825

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors

New Mexico Tech - Endowment Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	32,938,807	934,642	(1,142,545)	-	-	139,681	2,865,726	35,736,311
US Core Plus Bonds Pool	18,446,935	62,561	(733,863)	-	-	154,085	213,569	18,143,287
NMIMT - Endowment Fund Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	51,385,743	997,203	(1,876,408)	-	-	293,766	3,079,294	53,879,598
Total New Mexico Tech - Endowment Fund	51,385,743	997,203	(1,876,408)	-	-	293,766	3,079,294	53,879,598

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	18,730,961	-	-	-	-	162,323	225,886	19,119,169
NMIMT - Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	18,730,961	-	-	-	-	162,323	225,886	19,119,169
Total New Mexico Tech - Plant/Debt/Allocated	18,730,961	-	-	-	-	162,323	225,886	19,119,169

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	888,458	-	(62,832)	-	-	7,340	11,421	844,386
New Mexico Tech Proceeds from ABQ Building Sale Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	888,458	-	(62,832)	-	-	7,340	11,421	844,386
Total New Mexico Tech - Proceeds from ABQ	888,458	-	(62,832)	-	-	7,340	11,421	844,386

New Mexico Tech - Research Enhanced

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	87,090	-	-	-	-	755	1,050	88,895
New Mexico Tech Research Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Enhanced	87,090	-	-	-	-	755	1,050	88,895
Total New Mexico Tech - Research Enhanced	87,090	-	-	-	-	755	1,050	88,895

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors
NMMFA - IFT Housing

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	13,245,139	1,170,834	-	-	-	124,461	171,613	14,712,047
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	13,245,139	1,170,834	-	-	-	124,461	171,613	14,712,047
Total NMMFA - IFT Housing	13,245,139	1,170,834	-	-	-	124,461	171,613	14,712,047

NMMFA General Fund

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Index Pool	8,991,874	228,555	-	-	-	39,332	806,735	10,066,496
US Core Plus Bonds Pool	9,282,670	-	-	-	-	80,444	111,944	9,475,058
Non-US Developed Markets Index Pool	3,863,556	-	-	-	-	24,836	193,409	4,081,801
US Small/Mid Cap Pool	3,227,040	-	-	-	-	10,212	192,113	3,429,365
Non-US Emerging Markets Index Pool	1,118,401	-	-	-	-	9,088	106,067	1,233,556
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	26,483,541	228,555	-	-	-	163,911	1,410,269	28,286,276
Total NMMFA General Fund	26,483,541	228,555	-	-	-	163,911	1,410,269	28,286,276

NMPSIA - Benefits

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	9,237,157	-	-	-	-	80,049	111,395	9,428,601
US Large Cap Index Pool	6,133,411	156,985	-	-	-	26,833	550,374	6,867,603
Non-US Developed Markets Index Pool	3,235,794	-	-	-	-	20,800	161,983	3,418,577
US Small/Mid Cap Pool	1,527,543	-	-	-	-	4,834	90,938	1,623,315
Non-US Emerging Markets Index Pool	808,706	-	-	-	-	6,572	76,696	891,974
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	20,942,611	156,985	-	-	-	139,088	991,387	22,230,071
Total NMPSIA - Benefits	20,942,611	156,985	-	-	-	139,088	991,387	22,230,071

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors
NMPSIA - Risk

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	3,939,598	-	-	-	-	34,141	47,510	4,021,248
US Large Cap Index Pool	2,615,459	66,737	-	-	-	11,442	234,677	2,928,315
Non-US Developed Markets Index Pool	1,380,530	-	-	-	-	8,874	69,109	1,458,514
US Small/Mid Cap Pool	651,994	-	-	-	-	2,063	38,815	692,872
Non-US Emerging Markets Index Pool	344,838	-	-	-	-	2,802	32,704	380,344
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	8,932,419	66,737	-	-	-	59,322	422,814	9,481,292
Total NMPSIA - Risk	8,932,419	66,737	-	-	-	59,322	422,814	9,481,292

Office of the Superintendent of Insurance

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Core Plus Bonds Pool	29,558,793	-	-	-	-	256,157	356,464	30,171,413
US Large Cap Index Pool	5,294,957	134,587	-	-	-	23,161	475,054	5,927,759
Non-US Developed Markets Index Pool	1,845,333	-	-	-	-	11,862	92,377	1,949,572
US Small/Mid Cap Pool	1,748,055	-	-	-	-	5,532	104,066	1,857,652
Non-US Emerging Markets Index Pool	1,374,735	-	-	-	-	11,171	130,377	1,516,283
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	39,821,873	134,587	-	-	-	307,883	1,158,338	41,422,680
Total Office of the Superintendent of Insurance	39,821,873	134,587	-	-	-	307,883	1,158,338	41,422,680

San Juan College Foundation

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Large Cap Active Pool	3,217,716	-	-	-	-	4,309	349,026	3,571,051
Non-US Developed Markets Index Pool	2,780,139	-	-	-	-	17,871	139,173	2,937,184
US Core Plus Bonds Pool	2,415,610	-	-	-	-	20,934	29,131	2,465,674
US Small/Mid Cap Pool	1,631,619	-	-	-	-	5,163	97,134	1,733,916
Non-US Emerging Markets Index Pool	1,432,535	-	-	-	-	11,641	135,859	1,580,034
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	11,477,618	-	-	-	-	59,918	750,323	12,287,859
Total San Juan College Foundation	11,477,618	-	-	-	-	59,918	750,323	12,287,859

Change In Market Value
For the Quarter Ended September 30, 2020
Third Party Investors
Springer Municipal School District

Investment Name	June 30, 2020 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2020 Market Value
US Small/Mid Cap Pool	48,241	-	-	-	-	153	2,872	51,266
US Large Cap Index Pool	44,085	1,121	-	-	-	193	3,955	49,354
Non-US Developed Markets Index Pool	45,534	-	-	-	-	293	2,279	48,106
Non-US Emerging Markets Index Pool	40,508	-	-	-	-	329	3,842	44,679
US Core Plus Bonds Pool	33,790	-	-	-	-	293	407	34,490
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	212,158	1,121	-	-	-	1,260	13,356	227,895
Total Springer Municipal School District	212,158	1,121	-	-	-	1,260	13,356	227,895
Grand Total	1,282,741,757	35,799,648	(2,694,342)	-	-	7,491,144	61,216,128	1,384,554,334
Permanent Fund and Third Party Total	27,041,087,699	523,265,519	(274,306,804)	-	(9,450,000)	148,068,970	1,102,159,559	28,530,824,943

Investment Holdings Report
Notes to Report
September 30, 2020

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended September 30, 2020. Items to note are as follows:

- The monthly contribution from the State Land Office of \$55,189,974 an increase of \$26,267,101 from August. For year-to-year comparison purposes, the September 2019 contribution from the State Land Office was \$74,322,606.
- The Tax Stabilization Reserve Fund received \$36,371,609 in Oil and Gas Emergency School Tax after a 5-year cap was reached.
- The monthly beneficiary distributions of \$69,700,812 and \$19,503,342 from the permanent funds are reflected for Land Grant Permanent Fund (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The August New Mexico Small Business Investment Corporation (NMSBIC) value of \$97,117,864 and the August \$100 million to the New Mexico Finance Authority to fund the Small Business Recovery Loan Program are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, distributions and rebalancing by Third Party Clients are reflected on pages 23 thru 35. In September the following activity was processed:
 - Los Alamos rebalanced their Cemetery, General and Permanent Fund accounts.
 - New Mexico Retiree Health Care Authority invested \$20 million.
 - New Mexico School for the Blind and Visually Impaired rebalanced their account.
 - New Mexico Tech withdrew \$5,102 from their Research Fund.
 - New Mexico Tech withdrew \$100,991 from their Endowment Fund.
 - NMMFA invested \$51,771 into their IFT Housing account.

The total on page 17 reflects only the investment pools included on page 11 as a sub-total.

The total on page 22 is inclusive of the permanent funds and exclusive of the third-party investors.

This report contains the first quarter summaries on pages 36-61.