

New Mexico

State Investment Council



Investment Holdings Report

February 28, 2021

FY 2021

Investment Holdings Report
February 28, 2021
FY 2021

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Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	7,804,728	823,934,973	287,320	179,421	(1,180,944)	831,025,497	2.62%
US Large Cap Index Pool	74,952,174	4,523,829,211	5,804,563	28,352,874	(591,148)	4,632,347,673	14.63%
US Large Cap Alternative Weighted Index Pool	17,053,289	773,014,125	1,774,365	28,354,568	(204,632)	819,991,714	2.59%
Total Large Cap Equities	99,810,190	6,120,778,308	7,866,248	56,886,863	(1,976,725)	6,283,364,885	19.85%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,395,045	505,342,149	195,233	4,083,692	(4,513,793)	506,502,326	1.60%
US SMID Cap Alternative Weighted Index Pool	4,787,937	150,246,976	89,751	39,731,723	(462,631)	194,393,756	0.61%
Total Small/Mid Cap Equities	6,182,983	655,589,126	284,983	43,815,414	(4,976,424)	700,896,082	2.21%
Total Domestic Equities	105,993,173	6,776,367,434	8,151,231	100,702,278	(6,953,149)	6,984,260,967	22.06%
International Pools							
Non-US Developed Markets Index Pool	3,740,887	1,144,558,013	4,689,072	935,332	(1,476,549)	1,152,446,755	3.64%
Non-US Emerging Markets Index Pool	13,718	11,677,735	215,895	176,760	(2,987)	12,081,121	0.04%
Non-US Developed Markets Active Pool	44,628,048	2,813,871,751	10,707,270	20,913,059	(23,846,795)	2,866,273,334	9.05%
Non-US Emerging Markets Active Pool	20,720,416	1,335,294,833	2,016,978	6,150,692	(6,284,699)	1,357,898,218	4.29%
Non-US Developed Alternative Weighted Index Pool	7,313,812	1,238,837,494	4,326,809	725,238	(3,195,988)	1,248,007,365	3.94%
Total International Equities	76,416,881	6,544,239,825	21,956,025	28,901,081	(34,807,019)	6,636,706,793	20.96%
Total Equities	182,410,054	13,320,607,260	30,107,256	129,603,358	(41,760,167)	13,620,967,760	43.02%
Core Fixed Income							
Core Plus Bonds Pool	452,173,086	1,956,079,618	12,702,922	171,787,597	(293,364,466)	2,299,378,757	7.26%
Core Bonds Pool	109,201,613	2,210,542,624	14,041,331	54,254,790	(199,984,876)	2,188,055,482	6.91%
Short Term Duration Fixed Income Pool	18,899,141	785,417,841	2,360,407	13,954,708	(15,594,397)	805,037,700	2.54%
Total Core Fixed Income	580,273,840	4,952,040,083	29,104,660	239,997,095	(508,943,739)	5,292,471,939	16.72%
Non-Core Fixed Income							
Unconstrained Fixed Income	34,668,707	1,127,796,970	13,512,562	54,474,701	(66,590,254)	1,163,862,686	3.68%
Credit & Structured Finance Pool	318,188,595	2,316,767,139	7,826	-	-	2,634,963,560	8.32%
Absolute Return Pool	530,714	52,002,039	13	-	-	52,532,765	0.17%
Bank Loans Pool	5,995,861	118,934,725	235,911	3,501,387	(11,613,439)	117,054,445	0.37%
Total Non-Core Fixed Income	359,383,877	3,615,500,871	13,756,313	57,976,088	(78,203,692)	3,968,413,457	12.53%
Other Securities and Cash	266,787,440			137,603,061		404,390,501	1.28%
Real Estate Pool	5,856,057	2,810,337,428	229			2,816,193,714	8.89%
Real Return Pool	35,315,828	2,273,987,773	606,914	89,361	(1,185,368)	2,308,814,508	7.29%
Private Equity Pool	58,047,117	2,746,556,262	1,070			2,804,604,448	8.86%
Private Equity - New Mexico	-	441,560,824				441,560,824	1.39%
Stock Distributions/Private Equity		3,016,825				3,016,825	0.01%
Total Managed Net Assets	1,488,074,211	30,163,607,327	73,576,440	565,268,964	(630,092,966)	31,660,433,976	100.00%

Land Grant Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	4,136	0.00%		
LGPF Cash Account	194,058,683	0.89%		
Cash and Equivalents	194,062,819	0.89%		0.89%
US Equities:				
US Large Cap Active Pool	631,151,483	2.88%		
US Large Cap Alternative Weighted Index Pool	680,485,271	3.11%		
US Large Cap Index Pool	3,200,973,071	14.62%		
US Small/Mid Cap Pool	393,110,438	1.80%		
US SMID Cap Alternative Weighted Index Pool	123,507,302	0.56%		
US Equities	5,029,227,564	22.97%	20.00%	2.97%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,015,782,293	4.64%		
Non-US Developed Markets Active Pool	2,325,016,879	10.62%		
Non-US Developed Markets Index Pool	702,636,251	3.21%		
Non-US Emerging Markets Active Pool	943,786,173	4.31%		
Non-US Equities	4,987,221,595	22.78%	20.00%	2.78%
Core Fixed Income:				
Core Bonds Pool	1,193,310,804	5.45%		
Short Term Duration Fixed Income Pool	431,782,631	1.97%		
US Core Plus Bonds Pool	1,165,374,180	5.32%		
Core Fixed Income	2,790,467,616	12.75%	10.00%	2.75%
Non-Core Fixed Income:				
Absolute Return Pool	42,108,412	0.19%		
Bank Loans Pool	110,812,871	0.51%		
Credit & Structured Finance	1,870,210,690	8.54%		
Unconstrained Fixed Income Pool	760,561,628	3.47%		
Non-Core Fixed Income	2,783,693,600	12.72%	15.00%	-2.28%
Real Estate:				
Real Estate Pool	1,911,461,771	8.73%		
Real Estate	1,911,461,771	8.73%	12.00%	-3.27%
Real Return:				
Real Return Pool	1,737,683,148	7.94%		
Real Return	1,737,683,148	7.94%	12.00%	-4.06%
Private Equity:				
Private Equity Pool	2,458,132,170	11.23%		
Private Equity	2,458,132,170	11.23%	11.00%	0.23%
Total	21,891,950,283	100.00%	100.00%	

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	70,309,241	1.20%		
STPF Accruals	2,170	0.00%		
Cash and Equivalents	70,311,410	1.20%		1.20%
US Equities:				
US Large Cap Active Pool	139,976,113	2.38%		
US Large Cap Alternative Weighted Index Pool	138,160,936	2.35%		
US Large Cap Index Pool	1,053,001,330	17.91%		
US Small/Mid Cap Pool	58,406,410	0.99%		
US SMID Cap Alternative Weighted Index Pool	48,491,632	0.82%		
US Equities	1,438,036,422	24.46%	20.00%	4.46%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	208,776,571	3.55%		
Non-US Developed Markets Active Pool	540,954,680	9.20%		
Non-US Developed Markets Index Pool	269,428,939	4.58%		
Non-US Emerging Markets Active Pool	296,053,540	5.04%		
Non-US Equities	1,315,213,730	22.37%	20.00%	2.37%
Core Fixed Income:				
Core Bonds Pool	380,204,752	6.47%		
Short Term Duration Fixed Income Pool	302,336	0.01%		
US Core Plus Bonds Pool	321,112,850	5.46%		
Core Fixed Income	701,619,938	11.93%	12.00%	-0.07%
Non-Core Fixed Income:				
Absolute Return Pool	549,908	0.01%		
Bank Loans Pool	6,241,574	0.11%		
Credit & Structured Finance	358,146,578	6.09%		
Unconstrained Fixed Income Pool	200,815,006	3.42%		
Non-Core Fixed Income	565,753,066	9.62%	12.00%	-2.38%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	97,469,586	1.66%		
Small Business Recovery Loan Program	40,133,475	0.68%		
Small Business Investment Corp & Other misc. loans	137,603,061	2.34%		2.34%
Real Estate:				
Real Estate Pool	494,784,103	8.42%		
Real Estate	494,784,103	8.42%	12.00%	-3.58%
Real Return:				
Real Return Pool	475,086,504	8.08%		
Real Return	475,086,504	8.08%	12.00%	-3.92%
Private Equity:				
Private Equity Pool	236,709,482	4.03%		
Private Equity New Mexico	441,560,824	7.51%		
Stock Distributions/Private Equity	3,016,825	0.05%		
Private Equity	681,287,131	11.59%	12.00%	-0.41%
Total	5,879,695,365	100.00%	100.00%	

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	24	0.00%		
TSPF Cash Account	966,349	0.37%		
Cash and Equivalents	966,373	0.37%		0.37%
US Equities:				
US Large Cap Alternative Weighted Index Pool	1,345,507	0.51%		
US Large Cap Index Pool	30,615,869	11.59%		
US Small/Mid Cap Pool	1,610,061	0.61%		
US Equities	33,571,436	12.70%	10.00%	2.70%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	23,448,502	8.87%		
Non-US Emerging Markets Active Pool	5,851,752	2.21%		
Non-US Equities	29,300,255	11.09%	10.00%	1.09%
Core Fixed Income:				
Core Bonds Pool	28,419,228	10.75%		
US Core Plus Bonds Pool	10,797,900	4.09%		
Core Fixed Income	39,217,128	14.84%	10.00%	4.84%
Non-Core Fixed Income:				
Absolute Return Pool	9,319,179	3.53%		
Credit & Structured Finance	40,542,819	15.34%		
Unconstrained Fixed Income Pool	14,514,537	5.49%		
Non-Core Fixed Income	64,376,534	24.36%	25.00%	-0.64%
Real Estate:				
Real Estate Pool	43,733,216	16.55%		
Real Estate	43,733,216	16.55%	20.00%	-3.45%
Real Return:				
Real Return Pool	53,094,643	20.09%		
Real Return	53,094,643	20.09%	25.00%	-4.91%
Total	264,259,584	100.00%	100.00%	

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	1	0.00%		
Water Trust Fund Cash Account	25,891	0.06%		
Cash and Equivalents	25,892	0.06%		0.06%
US Equities:				
US Large Cap Index Pool	5,168,596	12.92%		
US Small/Mid Cap Pool	443,763	1.11%		
US Equities	5,612,359	14.03%	10.00%	4.03%
Non-US Equities:				
Non-US Developed Markets Index Pool	3,288,686	8.22%		
Non-US Emerging Markets Active Pool	2,118,004	5.30%		
Non-US Equities	5,406,689	13.52%	10.00%	3.52%
Core Fixed Income:				
US Core Plus Bonds Pool	3,893,499	9.73%		
Core Fixed Income	3,893,499	9.73%	8.00%	1.73%
Non-Core Fixed Income:				
Absolute Return Pool	555,267	1.39%		
Credit & Structured Finance	1,732,115	4.33%		
Unconstrained Fixed Income Pool	1,101,103	2.75%		
Non-Core Fixed Income	3,388,485	8.47%	8.00%	0.47%
Real Estate:				
Real Estate Pool	7,194,329	17.99%		
Real Estate	7,194,329	17.99%	22.00%	-4.01%
Real Return:				
Real Return Pool	6,441,420	16.10%		
Real Return	6,441,420	16.10%	20.00%	-3.90%
Private Equity:				
Private Equity Pool	8,036,751	20.09%		
Private Equity	8,036,751	20.09%	22.00%	-1.91%
Total	39,999,424	100.00%	100.00%	

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	35	0.00%		
TSRF Cash Account	1,399,930	0.08%		
Cash and Equivalents	1,399,964	0.08%		0.08%
Core Fixed Income:				
Core Bonds Pool	348,649,182	19.87%		
Short Term Duration Fixed Income Pool	314,605,105	17.93%		
US Core Plus Bonds Pool	467,913,239	26.66%		
Core Fixed Income	1,131,167,526	64.45%	52.00%	12.45%
Non-Core Fixed Income:				
Credit & Structured Finance	197,116,125	11.23%		
Unconstrained Fixed Income Pool	175,402,926	9.99%		
Non-Core Fixed Income	372,519,051	21.23%	28.00%	-6.77%
Real Estate:				
Real Estate Pool	249,913,000	14.24%		
Real Estate	249,913,000	14.24%	20.00%	-5.76%
Total	1,754,999,542	100.00%	100.00%	

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	0	0.00%		
RLEF Cash Account	5,057	0.16%		
Cash and Equivalents	5,057	0.16%		0.16%
Core Fixed Income:				
Core Bonds Pool	714,553	23.17%		
Short Term Duration Fixed Income Pool	819,029	26.55%		
Core Fixed Income	1,533,583	49.72%	52.00%	-2.28%
Non-Core Fixed Income:				
Credit & Structured Finance	272,320	8.83%		
Unconstrained Fixed Income Pool	656,658	21.29%		
Non-Core Fixed Income	928,978	30.12%	28.00%	2.12%
Real Estate:				
Real Estate Pool	616,839	20.00%		
Real Estate	616,839	20.00%	20.00%	0.00%
Total	3,084,457	100.00%	100.00%	

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	15,924	0.01%		
ECECF Accruals	0	0.00%		
Cash and Equivalents	15,924	0.01%		0.01%
Core Fixed Income:				
Core Bonds Pool	53,876,018	17.77%		
Short Term Duration Fixed Income Pool	57,528,598	18.97%		
US Core Plus Bonds Pool	118,183,345	38.97%		
Core Fixed Income	229,587,961	75.71%	52.00%	23.71%
Non-Core Fixed Income:				
Credit & Structured Finance	37,555,330	12.38%		
Unconstrained Fixed Income Pool	10,810,828	3.56%		
Non-Core Fixed Income	48,366,157	15.95%	28.00%	-12.05%
Real Estate:				
Real Estate Pool	25,289,005	8.34%		
Real Estate	25,289,005	8.34%	20.00%	-11.66%
Total	303,259,047	100.00%	100.00%	

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	59,897,902	3.93%
Large Cap Index	342,588,807	22.49%
Mid/Small	52,931,656	3.48%
Undefined	22,394,822	1.47%
US Equities	477,813,186	31.37%
Non-US Equities:		
Non US Developed Index	177,092,878	11.63%
Non US Emerging Index	12,081,121	0.79%
Non US Emerging Active	110,088,749	7.23%
Non US Developed Active	301,775	0.02%
Non-US Equities	299,564,524	19.67%
Core Fixed Income:		
Core Plus Bonds	212,103,745	13.93%
Core Bonds Pool	182,880,945	12.01%
Core Fixed Income	394,984,690	25.93%
Non-Core Fixed Income:		
Credit & Structured	129,387,584	8.49%
Non-Core Fixed Income	129,387,584	8.49%
Real Estate:		
Real Estate	83,201,450	5.46%
Real Estate	83,201,450	5.46%
Real Return:		
Real Return	36,508,793	2.40%
Real Return	36,508,793	2.40%
Private Equity:		
Private Equity	101,726,046	6.68%
Private Equity	101,726,046	6.68%
Total	1,523,186,274	100%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
Central New Mexico Community College	947,326	395,318	624,064	301,775	117,155										2,385,638
City of Albuquerque	-							648,901			-	-			648,901
City of Las Cruces	6,996,469	9,836,157					11,005,789			3,812,263					31,650,678
Clovis Community College Foundation Fund	3,335,718		782,574												4,118,292
CYFD - Next Generation Fund			1,562,390				619,167			78,666	18,250				2,278,473
CYFD - Trust Fund Non-Expendable			4,095,989				1,596,194			219,145	58,876				5,970,205
Eastern New Mexico University	12,676,524	3,075,749	2,896,169							1,304,699	123,767				20,076,908
Interstate Stream Commission - Improvement to the Rio Grande			1,043,949				2,190,976								3,234,925
Interstate Stream Commission - Improvement Works Construction			7,384,262				15,845,106								23,229,367
Interstate Stream Commission - NM Unit Fund	17,538,578	5,925,582	26,541,399		3,759,026					10,716,292					64,480,877
John R. Carver Testamentary Trust	737,441		114,834												852,276
Los Alamos County - Cemetery	336,526	212,590	215,051				310,063			160,990	44,348				1,279,567
Los Alamos County - General Fund	6,124,862	3,868,298	3,915,387				5,638,134			2,928,556	807,458				23,282,694
Los Alamos County - Permanent	9,326,615	5,893,580	5,965,298				8,596,601			4,461,565	1,229,370				35,473,029
New Mexico Commissioner of Public Lands-O&G	8,137,903		4,604,827				9,464,787								22,207,517
New Mexico Higher Education Department	1,048,268	318,452	864,593				711,271			37,181					2,979,765
New Mexico Highlands University - Endowment Fund	3,718,326	861,307	1,346,143							307,028	183,080				6,415,884
New Mexico Highlands University Foundation	3,636,005	1,281,164	1,260,216					1,784,708		612,665	1,040,502				9,615,261
New Mexico Military Institute - Capital Operations	949,409	333,710	689,541							289,147	82,826				2,344,633
New Mexico Military Institute - Capital Outlay	1,191,487	419,036	865,935							363,265	104,026				2,943,749
New Mexico Military Institute - Legislative Scholarship	8,866,180	3,117,833	6,445,468							2,703,411	774,430				21,907,323
New Mexico Military Institute - LFC/VC	3,919,977	1,378,450	2,847,244							1,194,737	341,983				9,682,391
New Mexico Military Institute - Patterson Account	3,315,052	1,165,645	2,409,095							1,010,601	289,418				8,189,810
New Mexico Military Institute - Trust Scholarship	4,227,981	1,486,949	3,072,640							1,289,015	369,126				10,445,711
New Mexico Retiree Health Care Authority	150,816,098				105,197,851	22,394,822		178,820,980	128,120,152	128,812,294		101,726,046	82,242,768	36,508,793	934,639,803
New Mexico School for the Visually Handicapped	1,801,898	1,216,673	3,316,581		1,014,717		-	1,626,356	1,267,432	1,814,793			958,682		13,017,133
New Mexico Small Business Investment Corporation			10,530,183												10,530,183
New Mexico Tech - Proceeds from ABQ Building Sale			847,402												847,402
New Mexico Tech - Research Restricted Fund	6,081,689		2,974,724												9,056,413
New Mexico Tech - Employee Benefit Trust	1,526,382	262,887	391,675							140,184					2,321,128
New Mexico Tech - Endowment Fund	41,960,067		18,508,797												60,468,865
New Mexico Tech - Plant/Debt/Allocated Fund			19,187,465												19,187,465
New Mexico Tech - Research Enhanced			89,213												89,213
New Mexico Tech - Research Fund	15,384,731		6,913,134												22,297,865
NMMFA - General Fund	9,687,433	3,279,910	8,921,319							3,414,910	1,056,367				26,359,938
NMMFA - IFT Housing			14,695,379												14,695,379
NMPSIA - Benefits	7,967,789	2,371,252	9,462,281							4,028,618	1,139,973				24,969,914
NMPSIA - Risk	3,397,429	1,012,110	4,035,613							1,718,784	486,092				10,650,028
Office of the Superintendent of Insurance	6,877,383	2,713,559	30,279,189							2,297,471	1,937,861				44,105,464
San Juan College Foundation		2,430,559	2,369,107				3,919,816			3,319,907	1,936,265				13,975,654
Springer Municipal School District	57,260	74,886	34,614							56,691	57,101				280,552
Totals	342,588,807	52,931,656	212,103,745	301,775	110,088,749	22,394,822	59,897,902	182,880,945	129,387,584	177,092,878	12,081,121	101,726,046	83,201,450	36,508,793	1,523,186,274

Change in Market Value
For the Month Ended February 28, 2021
By Asset Class

Portfolio	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	February 28, 2021 Market Value
Absolute Return Pool	53,210,293	-	-	(1,000,000)	-	13	322,459	52,532,765
Bank Loans Pool	116,637,700	-	-	-	(117,184)	347,532	186,397	117,054,445
Core Bonds Pool	2,233,041,071	662,439	-	-	(608,735)	4,900,738	(49,940,031)	2,188,055,482
Credit & Structured Finance	2,594,357,332	-	-	-	-	4,152,715	36,453,513	2,634,963,560
Non-US Developed Alternative Weighted Index Pool	1,225,974,289	-	-	-	(258,986)	1,131,305	21,160,758	1,248,007,365
Non-US Developed Markets Active Pool	2,791,213,613	-	(10,000)	-	(3,062,518)	3,469,032	74,663,206	2,866,273,334
Non-US Developed Markets Index Pool	1,123,331,176	398,722	(124,762)	-	(105,218)	1,929,999	27,016,837	1,152,446,755
Non-US Emerging Markets Active Pool	1,351,594,724	-	-	-	(1,661,722)	41,623	7,923,594	1,357,898,218
Non-US Emerging Markets Index Pool	11,966,377	116,529	(145,520)	-	(2,987)	(2,212)	148,934	12,081,121
Private Equity Pool	2,919,915,772	0	-	(115,000,000)	-	592,431	(903,754)	2,804,604,448
Real Estate Pool	2,932,938,826	0	-	(117,630,000)	-	899,877	(14,990)	2,816,193,714
Real Return Pool	2,303,539,337	0	-	(8,000,000)	(458,551)	6,641,298	7,092,423	2,308,814,508
Short Term Duration Fixed Income Pool	650,899,504	-	-	155,000,000	(153,764)	1,360,105	(2,068,146)	805,037,700
Unconstrained Fixed Income Pool	1,162,697,018	-	-	-	(923,743)	4,616,626	(2,527,214)	1,163,862,686
US Core Plus Bonds Pool	2,011,507,951	250,000	(972,291)	320,400,000	(779,288)	4,530,540	(35,558,155)	2,299,378,757
US Large Cap Active Pool	811,639,659	-	(595,485)	-	(625,939)	358,035	20,249,227	831,025,497
US Large Cap Alternative Weighted Index Pool	786,395,128	-	0	-	(128,178)	1,809,300	31,915,464	819,991,714
US Large Cap Index Pool	4,501,674,106	367,620	(673,589)	-	(99,748)	6,334,141	124,745,143	4,632,347,673
US Small/Mid Cap Pool	474,946,566	56	(70,528)	-	(438,679)	442,763	31,622,148	506,502,326
US SMID Cap Alternative Weighted Index Pool	180,521,275	-	-	-	(13,593)	162,522	13,723,552	194,393,756
Total	30,238,001,717	1,795,365	(2,592,174)	233,770,000	(9,438,833)	43,718,383	306,211,367	30,811,465,825

Fund-Specific Assets:

Portfolio	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	332,242,401	78,107,877	(69,700,812)	(139,126,000)	(7,465,500)	4,853	-	194,062,819
Severance Tax Permanent Fund:								
Cash and Accruals	104,364,226	-	(19,503,342)	(12,567,146)	(1,984,500)	2,172	-	70,311,410
Small Business Investment Corp & Recovery Loan Program	137,341,922	-	-	1,000,000	-	-	(738,860)	137,603,061
Private Equity New Mexico	440,605,700	-	-	955,124	-	4,861.37	(4,861)	441,560,824
Stock Distributions/Private Equity	2,045,875	-	-	612,022	-	-	358,929	3,016,825
Tobacco Settlement Permanent Fund:								
Cash and accruals	966,349	-	-	-	-	24	-	966,373
Water Trust Fund								
Cash and Accruals	525,891	-	-	(500,000)	-	1	-	25,892
Tax Stabilization Reserve Fund								
Cash and Accruals	85,543,930	-	-	(84,144,000)	-	35	-	1,399,964
Rural Libraries Reserve Fund								
Cash and Accruals	5,057	-	-	-	-	0	-	5,057
Early Childhood Education and Care Fund								
Cash and Accruals	15,924	-	-	-	-	0	-	15,924
Total Investment Pools and Fund Specific	31,341,658,990	79,903,242	(91,796,328)	-	(18,888,833)	43,730,330	305,826,575	31,660,433,976

**Change In Market Value
For the Month Ended February 28, 2021
Investment Pools**

US Large Cap Active Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
T. Rowe Price Associates	811,143,051	-	(595,485)	-	-	358,022	20,249,227	831,154,816
SIC Managed Large Cap Active	58,339	-	-	438,269	-	12	-	496,619
Brown Brothers Harriman	438,269	-	-	(438,269)	-	1	-	1
Sub - Total US Large Cap Active Pool	811,639,659	-	(595,485)	-	-	358,035	20,249,227	831,651,436
Management Fee	-	-	-	-	(625,939)	-	-	(625,939)
Total US Large Cap Active Pool	811,639,659	-	(595,485)	-	(625,939)	358,035	20,249,227	831,025,497

US Large Cap Index Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
NT Russell 1000 Index	4,500,591,298	367,620	(673,589)	-	-	6,334,115	124,745,143	4,631,364,587
US Large Cap Index Pool Cash	567,115	-	(0)	-	-	14	-	567,129
Citigroup Global Transition	515,692	-	-	-	-	13	-	515,705
Sub - Total US Large Cap Index Pool	4,501,674,106	367,620	(673,589)	-	-	6,334,141	124,745,143	4,632,447,421
Management Fee	-	-	-	-	(99,748)	-	-	(99,748)
Total US Large Cap Index Pool	4,501,674,106	367,620	(673,589)	-	(99,748)	6,334,141	124,745,143	4,632,347,673

US Small/Mid Cap Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
BlackRock Small/Mid Cap	474,802,484	-	(70,528)	-	-	442,759	31,622,079	506,796,795
US Small/Mid Cap Pool Cash	92,839	56	51,243	-	-	3	70	144,211
Small Mid Transition	37,121	-	(37,121)	-	-	0	-	0
Donald Smith & Company	14,122	-	(14,122)	-	-	0	-	0
Sub - Total US Small/Mid Cap Pool	474,946,566	56	(70,528)	-	-	442,763	31,622,148	506,941,005
Management Fee	-	-	-	-	(438,679)	-	-	(438,679)
Total US Small/Mid Cap Pool	474,946,566	56	(70,528)	-	(438,679)	442,763	31,622,148	506,502,326

US SMID Cap Alternative Weighted Index Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
NT S&P 600	180,517,834	-	-	-	-	163,398	13,723,552	194,404,784
Citi Transition US SMID Cap Alt Weighted	3,441	-	-	-	-	(876)	-	2,565
Sub - Total US SMID Cap Alternative Weighted Index Pool	180,521,275	-	-	-	-	162,522	13,723,552	194,407,349
Management Fee	-	-	-	-	(13,593)	-	-	(13,593)
Total US SMID Cap Alternative Weighted Index Pool	180,521,275	-	-	-	(13,593)	162,522	13,723,552	194,393,756

Change In Market Value
For the Month Ended February 28, 2021
Investment Pools

US Large Cap Alternative Weighted Index Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
NT Russell Fundamental LC	783,447,180	-	-	-	-	1,809,228	31,915,464	817,171,872
US Large Cap Alternative Weighted Index Pool Cash	1,308,937	-	1,612,265	-	-	70	-	2,921,272
AQR SPLO	826,047	-	(800,972)	-	-	1	-	25,076
NT SciBeta USA HFE Index	738,176	-	(736,505)	-	-	1	-	1,673
Citigroup Global Transition	74,789	-	(74,789)	-	-	0	-	0
Sub - Total US Large Cap Alternative Weighted Index Pool	786,395,128	-	0	-	-	1,809,300	31,915,464	820,119,892
Management Fee	-	-	-	-	(128,178)	-	-	(128,178)
Total US Large Cap Alternative Weighted Index Pool	786,395,128	-	0	-	(128,178)	1,809,300	31,915,464	819,991,714

US Core Plus Bonds Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
Loomis Sayles Core Plus	1,020,957,114	250,000	(972,291)	-	-	1,896,406	(15,722,404)	1,006,408,825
Prudential	920,498,436	-	-	-	-	2,624,531	(19,835,751)	903,287,215
US Core Plus Bonds Pool Cash	70,052,401	353,200,000	(32,800,000)	-	-	9,603	-	390,462,004
PIMCO	-	-	-	-	-	-	-	-
Sub - Total US Core Plus Bonds Pool	2,011,507,951	353,450,000	(33,772,291)	-	-	4,530,540	(35,558,155)	2,300,158,045
Management Fee	-	-	-	-	(779,288)	-	-	(779,288)
Total US Core Plus Bonds Pool	2,011,507,951	353,450,000	(33,772,291)	-	(779,288)	4,530,540	(35,558,155)	2,299,378,757

Core Bonds Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
BlackRock Core Bonds	1,186,331,973	662,439	-	-	-	1,715,545	(27,624,210)	1,161,085,747
PIMCO	976,703,356	-	-	-	-	3,183,471	(22,315,821)	957,571,005
Core Bonds Pool Cash	70,005,743	172,800,000	(172,800,000)	-	-	1,722	-	70,007,465
Sub - Total Core Bonds Pool	2,233,041,071	173,462,439	(172,800,000)	-	-	4,900,738	(49,940,031)	2,188,664,217
Management Fee	-	-	-	-	(608,735)	-	-	(608,735)
Total Core Bonds Pool	2,233,041,071	173,462,439	(172,800,000)	-	(608,735)	4,900,738	(49,940,031)	2,188,055,482

Change In Market Value
For the Month Ended February 28, 2021
Investment Pools

Unconstrained Fixed Income Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
Shenkman Capital	772,906,170	-	-	-	-	3,512,521	(1,790,175)	774,628,517
Loomis Sayles Fixed Income	389,776,074	-	-	-	-	1,104,104	(737,040)	390,143,139
Unconstrained Fixed Income Pool Cash	14,773	143,756,000	(143,756,000)	-	-	0	-	14,774
Sub - Total Unconstrained Fixed Income Pool	1,162,697,018	143,756,000	(143,756,000)	-	-	4,616,626	(2,527,214)	1,164,786,429
Management Fee	-	-	-	-	(923,743)	-	-	(923,743)
Total Unconstrained Fixed Income Pool	1,162,697,018	143,756,000	(143,756,000)	-	(923,743)	4,616,626	(2,527,214)	1,163,862,686

Short Term Duration Fixed Income Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
J.P. Morgan Asset Management	650,899,504	188,000,000	(33,000,000)	-	-	1,360,105	(2,068,146)	805,191,464
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	650,899,504	188,000,000	(33,000,000)	-	-	1,360,105	(2,068,146)	805,191,464
Management Fee	-	-	-	-	(153,764)	-	-	(153,764)
Total Short Term Duration Fixed Income Pool	650,899,504	188,000,000	(33,000,000)	-	(153,764)	1,360,105	(2,068,146)	805,037,700

Non-US Developed Markets Index Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
Alliance Bernstein - Developed Markets	1,123,251,961	398,722	(124,762)	-	-	1,929,997	27,016,837	1,152,472,756
SIC Tax Reclaims	76,603	-	-	-	-	2	-	76,604
Non-US Developed Markets Index Pool Cash	2,613	-	-	-	-	0	-	2,613
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	1,123,331,176	398,722	(124,762)	-	-	1,929,999	27,016,837	1,152,551,973
Management Fee	-	-	-	-	(105,218)	-	-	(105,218)
Total Non-US Developed Markets Index Pool	1,123,331,176	398,722	(124,762)	-	(105,218)	1,929,999	27,016,837	1,152,446,755

Non-US Emerging Markets Index Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
Alliance Bernstein - Emerging Markets	11,966,203	116,529	(145,520)	-	-	(2,212)	148,934	12,083,934
Non-US Emerging Markets Index Pool Cash	174	0	-	-	-	-	-	174
Sub - Total Non-US Emerging Markets Index Pool	11,966,377	116,529	(145,520)	-	-	(2,212)	148,934	12,084,108
Management Fee	-	-	-	-	(2,987)	-	-	(2,987)
Total Non-US Emerging Markets Index Pool	11,966,377	116,529	(145,520)	-	(2,987)	(2,212)	148,934	12,081,121

Change In Market Value
For the Month Ended February 28, 2021
Investment Pools

Non-US Developed Markets Active Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
T. Rowe Price Associates - Developed Markets	766,305,108	-	(10,000)	-	-	1,617,686	24,356,959	792,269,754
MFS Institutional Advisors, Inc. (MFSI)	702,246,990	-	-	-	-	304,719	2,853,455	705,405,163
LSV Asset Management	618,638,024	-	-	-	-	1,365,938	35,375,152	655,379,114
Templeton International	450,865,383	-	-	-	-	83,263	10,338,678	461,287,325
Neuberger Berman	253,105,833	-	-	-	-	97,425	1,738,963	254,942,220
Non-US Developed Markets Active Pool Cash	52,273	-	-	-	-	1	-	52,274
Transition	1	-	-	-	-	-	(0)	1
Sub - Total Non-US Developed Markets Active Pool	2,791,213,613	-	(10,000)	-	-	3,469,032	74,663,206	2,869,335,852
Management Fee	-	-	-	-	(3,062,518)	-	-	(3,062,518)
Total Non-US Developed Markets Active Pool	2,791,213,613	-	(10,000)	-	(3,062,518)	3,469,032	74,663,206	2,866,273,334

Non-US Emerging Markets Active Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
William Blair	693,975,345	-	-	-	-	(592)	3,125,880	697,100,632
BlackRock	657,595,616	-	-	-	-	42,023	4,797,846	662,435,485
Non-US Emerging Markets Active Pool Cash	17,779	-	-	-	-	1	-	17,780
Citigroup Global Transition	5,984	-	-	-	-	192	(132)	6,044
Sub - Total Non-US Emerging Markets Active Pool	1,351,594,724	-	-	-	-	41,623	7,923,594	1,359,559,940
Management Fee	-	-	-	-	(1,661,722)	-	-	(1,661,722)
Total Non-US Emerging Markets Active Pool	1,351,594,724	-	-	-	(1,661,722)	41,623	7,923,594	1,357,898,218

Non-US Developed Alternative Weighted Index Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	951,536,191	-	-	-	-	712,874	23,828,335	976,077,400
BLK FTSE Developed EX-US Minimum Variance	273,857,058	-	-	-	-	418,517	(2,675,872)	271,599,702
Non-US Developed Alternative Weighted Index Pool Cash	474,902	-	-	-	-	(85)	-	474,817
BlackRock Transition Account	106,137	-	-	-	-	(1)	8,295	114,432
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,225,974,289	-	-	-	-	1,131,305	21,160,758	1,248,266,351
Management Fee	-	-	-	-	(258,986)	-	-	(258,986)
Total Non-US Developed Alternative Weighted Index Pool	1,225,974,289	-	-	-	(258,986)	1,131,305	21,160,758	1,248,007,365

Change In Market Value
For the Month Ended February 28, 2021
Investment Pools

Bank Loans Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Credit Suisse	63,307,093	-	-	-	-	192,746	141,175	63,641,014
ING	53,330,607	-	-	-	-	154,786	45,222	53,530,615
Bank Loan Cash Account	-	-	-	-	-	-	-	-
Sub - Total Bank Loans Pool	116,637,700	-	-	-	-	347,532	186,397	117,171,629
Management Fee	-	-	-	-	(117,184)	-	-	(117,184)
Total Bank Loans Pool	116,637,700	-	-	-	(117,184)	347,532	186,397	117,054,445

Absolute Return Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Cash and Equivalents	1,530,714	-	(1,000,000)	-	-	13	-	530,727
Hedge Fund	51,679,579	-	-	-	-	-	322,459	52,002,039
Sub - Total Absolute Return Pool	53,210,293	-	(1,000,000)	-	-	13	322,459	52,532,765
Total Absolute Return Pool	53,210,293	-	(1,000,000)	-	-	13	322,459	52,532,765

Credit & Structured Finance

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Cash and Equivalents	307,001,222	7,460,493	3,726,880	-	-	7,828	-	318,196,421
Credit and Structured	2,287,356,111	7,665,507	(18,852,880)	-	-	4,144,887	36,453,513	2,316,767,139
Sub - Total Credit & Structured Finance	2,594,357,332	15,126,000	(15,126,000)	-	-	4,152,715	36,453,513	2,634,963,560
Total Credit & Structured Finance	2,594,357,332	15,126,000	(15,126,000)	-	-	4,152,715	36,453,513	2,634,963,560

Private Equity Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Cash and Equivalents	146,288,496	(36,115,508)	(52,125,872)	-	-	1,071	-	58,048,187
Private Equity	2,773,430,125	36,115,508	(62,874,128)	-	-	591,360	(960,250)	2,746,302,615
Stocks	197,150	-	-	-	-	-	56,496	253,646
Sub - Total Private Equity Pool	2,919,915,772	0	(115,000,000)	-	-	592,431	(903,754)	2,804,604,448
Total Private Equity Pool	2,919,915,772	0	(115,000,000)	-	-	592,431	(903,754)	2,804,604,448

**Change In Market Value
For the Month Ended February 28, 2021
Investment Pools**

Real Estate Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Cash and Equivalents	135,315,285	(20,953,754)	(108,505,475)	-	-	229	-	5,856,286
Real Estate	2,797,623,541	20,953,754	(9,124,525)	-	-	899,648	(14,990)	2,810,337,428
Sub - Total Real Estate Pool	2,932,938,826	0	(117,630,000)	-	-	899,877	(14,990)	2,816,193,714
Total Real Estate Pool	2,932,938,826	0	(117,630,000)	-	-	899,877	(14,990)	2,816,193,714

Real Return Pool

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Cash and Equivalents	26,291,742	(6,094,681)	11,481,715	-	-	572	-	31,679,349
Real Return	1,975,914,239	6,094,681	(19,481,715)	-	-	3,845,339	(5,571,225)	1,960,801,318
Harvest MLP	301,333,356	-	-	-	-	2,795,388	12,663,649	316,792,392
Sub - Total Real Return Pool	2,303,539,337	0	(8,000,000)	-	-	6,641,298	7,092,423	2,309,273,059
Management Fee	-	-	-	-	(458,551)	-	-	(458,551)
Total Real Return Pool	2,303,539,337	0	(8,000,000)	-	(458,551)	6,641,298	7,092,423	2,308,814,508
Grand Total	30,238,001,717	874,677,365	(641,704,174)	-	(9,438,833)	43,718,383	306,211,367	30,811,465,825

Change In Market Value
For the Month Ended February 28, 2021
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Cash and Accruals	332,242,401	78,107,877	(69,700,812)	(139,126,000)	(7,465,500)	4,853	-	194,062,819
Investment Pools:								
Absolute Return Pool	41,849,929			-	-	10	258,472	42,108,412
Bank Loans Pool	110,418,347			-	(110,936)	329,001	176,458	110,812,871
Core Bonds Pool	1,391,006,098			(172,800,000)	(331,989)	2,672,740	(27,236,046)	1,193,310,804
Credit & Structured Finance	1,840,763,721			626,000	-	2,947,461	25,873,508	1,870,210,690
Non-US Developed Alternative Weighted Index Pool	997,849,058			-	(210,795)	920,795	17,223,234	1,015,782,293
Non-US Developed Markets Active Pool	2,264,123,047			-	(2,484,203)	2,813,953	60,564,083	2,325,016,879
Non-US Developed Markets Index Pool	685,051,780			-	(64,150)	1,176,703	16,471,919	702,636,251
Non-US Emerging Markets Active Pool	939,405,026			-	(1,154,954)	28,929	5,507,171	943,786,173
Private Equity Pool	2,573,405,033			(115,000,000)	-	519,243	(792,107)	2,458,132,170
Real Estate Pool	1,929,361,163			(18,500,000)	-	610,782	(10,174)	1,911,461,771
Real Return Pool	1,727,691,856			-	(345,119)	4,998,441	5,337,971	1,737,683,148
Short Term Duration Fixed Income Pool	244,244,861			188,000,000	(82,471)	729,494	(1,109,252)	431,782,631
Unconstrained Fixed Income Pool	643,099,887			116,700,000	(603,648)	3,016,875	(1,651,486)	760,561,628
US Core Plus Bonds Pool	1,041,394,597			140,100,000	(394,960)	2,296,174	(18,021,631)	1,165,374,180
US Large Cap Active Pool	615,975,966			-	(475,391)	271,922	15,378,986	631,151,483
US Large Cap Alternative Weighted Index Pool	652,604,524			-	(106,371)	1,501,481	26,485,637	680,485,271
US Large Cap Index Pool	3,110,465,622			-	(68,926)	4,376,920	86,199,455	3,200,973,071
US Small/Mid Cap Pool	368,564,446			-	(340,471)	343,640	24,542,822	393,110,438
US SMID Cap Alternative Weighted Index Pool	114,693,476			-	(8,636)	103,258	8,719,205	123,507,302
Investment Pools	21,291,968,436			139,126,000	(6,783,021)	29,657,823	243,918,226	21,697,887,464
Sub - Total Land Grant Permanent Fund	21,624,210,837	78,107,877	(69,700,812)		(14,248,521)	29,662,677	243,918,226	21,891,950,283
Total Land Grant Permanent Fund	21,624,210,837	78,107,877	(69,700,812)	-	(14,248,521)	29,662,677	243,918,226	21,891,950,283

Change In Market Value
For the Month Ended February 28, 2021
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Fund Specific								
Cash and Accruals	104,364,226	-	(19,503,342)	(12,567,146)	(1,984,500)	2,172	-	70,311,410
Small Business Investment Corp & Recovery Loan Program	137,341,922	-	-	1,000,000	-	-	(738,860)	137,603,061
Private Equity New Mexico	440,605,700	-	-	955,124	-	4,861	(4,861)	441,560,824
Stock Distributions/Private Equity	2,045,875	-	-	612,022	-	-	358,929	3,016,825
Fund Specific	684,357,722	-	(19,503,342)	(10,000,000)	(1,984,500)	7,034	(384,792)	652,492,121
Investment Pools:								
Absolute Return Pool	546,532			-	-	0	3,375	549,908
Bank Loans Pool	6,219,352			-	(6,248)	18,531	9,939	6,241,574
Core Bonds Pool	388,136,725			-	(105,776)	851,571	(8,677,768)	380,204,752
Credit & Structured Finance	352,627,343			-	-	564,441	4,954,794	358,146,578
Non-US Developed Alternative Weighted Index Pool	205,090,703			-	(43,325)	189,254	3,539,939	208,776,571
Non-US Developed Markets Active Pool	526,786,695			-	(577,992)	654,714	14,091,263	540,954,680
Non-US Developed Markets Index Pool	262,686,097			-	(24,599)	451,212	6,316,229	269,428,939
Non-US Emerging Markets Active Pool	294,679,231			-	(362,294)	9,075	1,727,529	296,053,540
Private Equity Pool	236,735,757			-	-	50,001	(76,277)	236,709,482
Real Estate Pool	503,728,635			(9,100,000)	-	158,102	(2,634)	494,784,103
Real Return Pool	480,354,862			(8,000,000)	(94,356)	1,366,585	1,459,413	475,086,504
Short Term Duration Fixed Income Pool	302,660			-	(58)	511	(777)	302,336
Unconstrained Fixed Income Pool	200,613,880			-	(159,384)	796,561	(436,050)	200,815,006
US Core Plus Bonds Pool	298,454,748			27,100,000	(108,829)	632,699	(4,965,768)	321,112,850
US Large Cap Active Pool	136,610,503			-	(105,432)	60,307	3,410,735	139,976,113
US Large Cap Alternative Weighted Index Pool	132,500,226			-	(21,597)	304,850	5,377,457	138,160,936
US Large Cap Index Pool	1,023,227,739			-	(22,674)	1,439,844	28,356,421	1,053,001,330
US Small/Mid Cap Pool	54,759,488			-	(50,585)	51,056	3,646,451	58,406,410
US SMID Cap Alternative Weighted Index Pool	45,031,134			-	(3,391)	40,541	3,423,348	48,491,632
Investment Pools	5,149,092,309			10,000,000	(1,686,542)	7,639,854	62,157,622	5,227,203,244
Sub - Total Severance Tax Permanent Fund	5,833,450,032	-	(19,503,342)	-	(3,671,042)	7,646,888	61,772,829	5,879,695,365
Total Severance Tax Permanent Fund	5,833,450,032	-	(19,503,342)	-	(3,671,042)	7,646,888	61,772,829	5,879,695,365

**Change In Market Value
For the Month Ended February 28, 2021
Permanent, Trust, Reserve and Endowment Funds**

Tobacco Settlement Permanent Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Cash and accruals	966,349	-	-	-	-	24	-	966,373
Investment Pools:								
Absolute Return Pool	9,261,973			-	-	2	57,203	9,319,179
Core Bonds Pool	29,012,120			-	(7,906)	63,653	(648,639)	28,419,228
Credit & Structured Finance	54,418,032			(14,500,000)	-	63,896	560,891	40,542,819
Non-US Developed Alternative Weighted Index Pool	23,034,528			-	(4,866)	21,256	397,584	23,448,502
Non-US Emerging Markets Active Pool	5,824,588			-	(7,161)	179	34,146	5,851,752
Real Estate Pool	43,719,475			-	-	13,974	(233)	43,733,216
Real Return Pool	52,789,360			-	(10,545)	152,727	163,101	53,094,643
Unconstrained Fixed Income Pool	-			14,500,000	(11,520)	57,574	(31,517)	14,514,537
US Core Plus Bonds Pool	10,947,265			-	(3,660)	21,275	(166,981)	10,797,900
US Large Cap Alternative Weighted Index Pool	1,290,379			-	(210)	2,969	52,369	1,345,507
US Large Cap Index Pool	29,750,206			-	(659)	41,863	824,459	30,615,869
US Small/Mid Cap Pool	1,509,528			-	(1,394)	1,407	100,520	1,610,061
Investment Pools	261,557,453			-	(47,922)	440,776	1,342,905	263,293,211
Sub - Total Tobacco Settlement Permanent Fund	262,523,802	-	-	-	(47,922)	440,800	1,342,905	264,259,584
Total Tobacco Settlement Permanent Fund	262,523,802	-	-	-	(47,922)	440,800	1,342,905	264,259,584

**Change In Market Value
For the Month Ended February 28, 2021
Permanent, Trust, Reserve and Endowment Funds**

Water Trust Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Cash and Accruals	525,891	-	-	(500,000)	-	1	-	25,892
Investment Pools:								
Absolute Return Pool	1,551,859			(1,000,000)	-	0	3,408	555,267
Credit & Structured Finance	1,705,423			-	-	2,730	23,963	1,732,115
Non-US Developed Markets Index Pool	3,206,382			-	(300)	5,508	77,097	3,288,686
Non-US Emerging Markets Active Pool	2,108,172			-	(2,592)	65	12,359	2,118,004
Private Equity Pool	8,037,643			-	-	1,698	(2,590)	8,036,751
Real Estate Pool	7,192,068			-	-	2,299	(38)	7,194,329
Real Return Pool	6,404,383			-	(1,279)	18,529	19,787	6,441,420
Unconstrained Fixed Income Pool	-			1,100,000	(874)	4,368	(2,391)	1,101,103
US Core Plus Bonds Pool	3,547,357			400,000	(1,320)	7,671	(60,210)	3,893,499
US Large Cap Index Pool	5,022,454			-	(111)	7,067	139,186	5,168,596
US Small/Mid Cap Pool	416,054			-	(384)	388	27,705	443,763
Investment Pools	39,191,794			500,000	(6,861)	50,322	238,276	39,973,532
Sub - Total Water Trust Fund	39,717,685	-	-	-	(6,861)	50,323	238,276	39,999,424
Total Water Trust Fund	39,717,685	-	-	-	(6,861)	50,323	238,276	39,999,424

Tax Stabilization Reserve Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Cash and accruals	85,543,930	-	-	(84,144,000)	-	35	-	1,399,964
Investment Pools:								
Core Bonds Pool	238,122,831			117,800,000	(96,997)	780,894	(7,957,545)	348,649,182
Credit & Structured Finance	179,578,458			14,500,000	-	310,656	2,727,011	197,116,125
Real Estate Pool	339,834,474			(90,000,000)	-	79,856	(1,330)	249,913,000
Short Term Duration Fixed Income Pool	314,941,895			-	(60,090)	531,523	(808,222)	314,605,105
Unconstrained Fixed Income Pool	318,983,251			(143,756,000)	(139,215)	695,760	(380,870)	175,402,926
US Core Plus Bonds Pool	288,785,800			185,600,000	(158,582)	921,945	(7,235,925)	467,913,239
Investment Pools	1,680,246,709			84,144,000	(454,884)	3,320,634	(13,656,882)	1,753,599,578
Sub - Total Tax Stabilization Reserve Fund	1,765,790,639	-	-	-	(454,884)	3,320,669	(13,656,882)	1,754,999,542
Total Tax Stabilization Reserve Fund	1,765,790,639	-	-	-	(454,884)	3,320,669	(13,656,882)	1,754,999,542

**Change In Market Value
For the Month Ended February 28, 2021
Permanent, Trust, Reserve and Endowment Funds**

Rural Libraries Endowment Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Cash and accruals	5,057	-	-	-	-	0	-	5,057
Investment Pools:								
Core Bonds Pool	729,461			-	(199)	1,600	(16,309)	714,553
Credit & Structured Finance	894,123			(626,000)	-	429	3,767	272,320
Real Estate Pool	646,645			(30,000)	-	197	(3)	616,839
Short Term Duration Fixed Income Pool	819,906			-	(156)	1,384	(2,104)	819,029
Unconstrained Fixed Income Pool	-			656,000	(521)	2,605	(1,426)	656,658
Investment Pools	3,090,136			-	(876)	6,215	(16,075)	3,079,400
Sub - Total Rural Libraries Endowment Fund	3,095,193	-	-	-	(876)	6,215	(16,075)	3,084,457
Total Rural Libraries Endowment Fund	3,095,193	-	-	-	(876)	6,215	(16,075)	3,084,457

Early Childhood Education and Care Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Cash and accruals	15,924	-	-	-	-	0	-	15,924
Investment Pools:								
Core Bonds Pool	-			55,000,000	(14,989)	120,670	(1,229,663)	53,876,018
Credit & Structured Finance	36,976,582			-	-	59,187	519,561	37,555,330
Real Estate Pool	25,281,059			-	-	8,081	(135)	25,289,005
Short Term Duration Fixed Income Pool	90,590,183			(33,000,000)	(10,988)	97,194	(147,791)	57,528,598
Unconstrained Fixed Income Pool	-			10,800,000	(8,580)	42,883	(23,475)	10,810,828
US Core Plus Bonds Pool	152,618,154			(32,800,000)	(40,054)	232,860	(1,827,616)	118,183,345
Investment Pools	305,465,977			-	(74,611)	560,875	(2,709,118)	303,243,123
Sub - Total Early Childhood Education and Care Fund	305,481,901	-	-	-	(74,611)	560,876	(2,709,118)	303,259,047
Total Early Childhood Education and Care Fund	305,481,901	-	-	-	(74,611)	560,876	(2,709,118)	303,259,047
Permanent Fund Grand Total	29,834,270,089	78,107,877	(89,204,154)	-	(18,504,717)	41,688,447	290,890,162	30,137,247,702

**Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors**

Central New Mexico Community College

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	947,540	-	(27,000)	-	(20)	1,295	25,511	947,326
US Core Plus Bonds Pool	657,946	-	(25,250)	-	(212)	1,230	(9,651)	624,064
US Small/Mid Cap Pool	380,634	-	(10,000)	-	(342)	346	24,681	395,318
Non-US Developed Markets Active Pool	303,871	-	(10,000)	-	(322)	365	7,861	301,775
Non-US Emerging Markets Active Pool	116,612	-	-	-	(143)	4	684	117,155
Central New Mexico Community College	-	-	-	-	-	-	-	-
Sub - Total Central New Mexico Community College	2,406,603	-	(72,250)	-	(1,040)	3,239	49,085	2,385,638
Total Central New Mexico Community College	2,406,603	-	(72,250)	-	(1,040)	3,239	49,085	2,385,638

City of Albuquerque

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Core Bonds Pool	-	662,439	-	-	(181)	1,453	(14,810)	648,901
US Large Cap Index Pool	393,308	3,281	(396,589)	-	-	-	-	-
Non-US Developed Markets Index Pool	123,611	1,151	(124,762)	-	-	-	-	-
Non-US Emerging Markets Index Pool	145,520	-	(145,520)	-	-	-	-	-
City of Albuquerque Cash Account	-	(666,871)	666,871	-	-	-	-	-
Sub - Total City of Albuquerque	662,439	-	(0)	-	(181)	1,453	(14,810)	648,901
Total City of Albuquerque	662,439	-	(0)	-	(181)	1,453	(14,810)	648,901

City of Las Cruces

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Active Pool	10,741,164	-	-	-	(8,290)	4,742	268,173	11,005,789
US Small/Mid Cap Pool	9,221,983	-	-	-	(8,519)	8,598	614,095	9,836,157
US Large Cap Index Pool	6,798,644	-	-	-	(151)	9,567	188,409	6,996,469
Non-US Developed Markets Index Pool	3,716,856	-	-	-	(348)	6,384	89,371	3,812,263
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	30,478,646	-	-	-	(17,307)	29,291	1,160,048	31,650,678
Total City of Las Cruces	30,478,646	-	-	-	(17,307)	29,291	1,160,048	31,650,678

Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors

Clovis Community College Foundation Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	3,491,401	-	(250,000)	-	(72)	4,561	89,828	3,335,718
US Core Plus Bonds Pool	543,399	250,000	-	-	(265)	1,542	(12,102)	782,574
Clovis Community College Foundation Fund Cash Account	-	(250,000)	250,000	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	4,034,800	-	-	-	(337)	6,103	77,726	4,118,292
Total Clovis Community College Foundation Fund	4,034,800	-	-	-	(337)	6,103	77,726	4,118,292

CYFD - Next Generation Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	1,584,002	-	-	-	(530)	3,078	(24,161)	1,562,390
US Large Cap Active Pool	604,279	-	-	-	(466)	267	15,087	619,167
Non-US Developed Markets Index Pool	76,697	-	-	-	(7)	132	1,844	78,666
Non-US Emerging Markets Index Pool	18,033	-	-	-	(5)	(3)	225	18,250
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,283,012	-	-	-	(1,008)	3,474	(7,005)	2,278,473
Total CYFD - Next Generation Fund	2,283,012	-	-	-	(1,008)	3,474	(7,005)	2,278,473

CYFD - Trust Fund Non-Expendable

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	4,152,648	-	-	-	(1,388)	8,070	(63,341)	4,095,989
US Large Cap Active Pool	1,557,815	-	-	-	(1,202)	688	38,894	1,596,194
Non-US Developed Markets Index Pool	213,661	-	-	-	(20)	367	5,137	219,145
Non-US Emerging Markets Index Pool	58,175	-	-	-	(15)	(11)	726	58,876
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	5,982,300	-	-	-	(2,625)	9,114	(18,584)	5,970,205
Total CYFD - Trust Fund Non-Expendable	5,982,300	-	-	-	(2,625)	9,114	(18,584)	5,970,205

**Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors**

Eastern New Mexico University

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	12,318,096	-	-	-	(273)	17,334	341,368	12,676,524
US Small/Mid Cap Pool	2,883,698	-	-	-	(2,664)	2,689	192,026	3,075,749
US Core Plus Bonds Pool	2,936,231	-	-	-	(982)	5,706	(44,787)	2,896,169
Non-US Developed Markets Index Pool	1,272,047	-	-	-	(119)	2,185	30,586	1,304,699
Non-US Emerging Markets Index Pool	122,295	-	-	-	(31)	(23)	1,526	123,767
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	19,532,366	-	-	-	(4,068)	27,891	520,719	20,076,908
Total Eastern New Mexico University	19,532,366	-	-	-	(4,068)	27,891	520,719	20,076,908

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Active Pool	2,138,295	-	-	-	(1,650)	944	53,387	2,190,976
US Core Plus Bonds Pool	1,058,390	-	-	-	(354)	2,057	(16,144)	1,043,949
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	3,196,686	-	-	-	(2,004)	3,001	37,243	3,234,925
Total Interstate Stream Commission - Improv	3,196,686	-	-	-	(2,004)	3,001	37,243	3,234,925

Interstate Stream Commission - Improvement Works Construction

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Active Pool	15,464,123	-	-	-	(11,935)	6,827	386,091	15,845,106
US Core Plus Bonds Pool	7,486,407	-	-	-	(2,503)	14,549	(114,192)	7,384,262
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	22,950,530	-	-	-	(14,437)	21,376	271,899	23,229,367
Total Interstate Stream Commission - Improv	22,950,530	-	-	-	(14,437)	21,376	271,899	23,229,367

**Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors**

Interstate Stream Commission-NM Unit Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	26,908,541	-	-	-	(8,995)	52,295	(410,443)	26,541,399
US Large Cap Index Pool	17,042,675	-	-	-	(378)	23,982	472,299	17,538,578
Non-US Developed Markets Index Pool	10,448,102	-	-	-	(978)	17,947	251,222	10,716,292
US Small/Mid Cap Pool	5,555,586	-	-	-	(5,132)	5,180	369,948	5,925,582
Non-US Emerging Markets Active Pool	3,741,576	-	-	-	(4,600)	115	21,935	3,759,026
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	63,696,481	-	-	-	(20,083)	99,519	704,961	64,480,877
Total Interstate Stream Commission-NM Unit	63,696,481	-	-	-	(20,083)	99,519	704,961	64,480,877

John R. Carver Testamentary Trust

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	716,590	-	-	-	(16)	1,008	19,859	737,441
US Core Plus Bonds Pool	116,423	-	-	-	(39)	226	(1,776)	114,834
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	833,013	-	-	-	(55)	1,235	18,083	852,276
Total John R. Carver Testamentary Trust	833,013	-	-	-	(55)	1,235	18,083	852,276

Los Alamos County - Cemetery

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	319,216	7,795	-	-	(7)	460	9,062	336,526
US Large Cap Active Pool	315,238	-	(12,631)	-	(234)	134	7,555	310,063
US Core Plus Bonds Pool	222,895	-	(4,870)	-	(73)	424	(3,326)	215,051
US Small/Mid Cap Pool	200,607	-	(1,291)	-	(184)	186	13,272	212,590
Non-US Developed Markets Index Pool	148,437	8,524	-	-	(15)	270	3,774	160,990
Non-US Emerging Markets Index Pool	41,347	2,473	-	-	(11)	(8)	547	44,348
Los Alamos County - Cemetery Cash Account	-	(18,792)	18,792	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,247,740	-	0	-	(523)	1,465	30,885	1,279,567
Total Los Alamos County - Cemetery	1,247,740	-	0	-	(523)	1,465	30,885	1,279,567

**Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors**

Los Alamos County - General Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	5,808,370	143,311	-	-	(132)	8,375	164,937	6,124,862
US Large Cap Active Pool	5,736,086	-	(233,516)	-	(4,247)	2,429	137,382	5,638,134
US Core Plus Bonds Pool	4,055,738	-	(86,190)	-	(1,327)	7,715	(60,549)	3,915,387
US Small/Mid Cap Pool	3,650,222	-	(23,462)	-	(3,350)	3,382	241,507	3,868,298
Non-US Developed Markets Index Pool	2,700,984	154,281	-	-	(267)	4,904	68,654	2,928,556
Non-US Emerging Markets Index Pool	752,275	45,576	-	-	(200)	(148)	9,954	807,458
Los Alamos County - General Fund Cash Account	-	(343,169)	343,169	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	22,703,674	-	0	-	(9,523)	26,657	561,886	23,282,694
Total Los Alamos County - General Fund	22,703,674	-	0	-	(9,523)	26,657	561,886	23,282,694

Los Alamos County - Permanent

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	8,849,672	213,234	-	-	(201)	12,753	251,158	9,326,615
US Large Cap Active Pool	8,739,240	-	(349,337)	-	(6,475)	3,704	209,470	8,596,601
US Core Plus Bonds Pool	6,179,182	-	(131,367)	-	(2,022)	11,754	(92,249)	5,965,298
US Small/Mid Cap Pool	5,561,357	-	(35,774)	-	(5,104)	5,152	367,950	5,893,580
Non-US Developed Markets Index Pool	4,115,142	234,766	-	-	(407)	7,472	104,593	4,461,565
Non-US Emerging Markets Index Pool	1,146,264	68,479	-	-	(304)	(225)	15,155	1,229,370
Los Alamos County - Permanent Cash Account	-	(516,479)	516,479	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	34,590,857	-	-	-	(14,513)	40,609	856,077	35,473,029
Total Los Alamos County - Permanent	34,590,857	-	-	-	(14,513)	40,609	856,077	35,473,029

New Mexico Commissioner of Public Lands-O&G

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Active Pool	9,237,214	-	-	-	(7,129)	4,078	230,624	9,464,787
US Large Cap Index Pool	7,907,804	-	-	-	(175)	11,128	219,147	8,137,903
US Core Plus Bonds Pool	4,668,525	-	-	-	(1,561)	9,073	(71,210)	4,604,827
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	21,813,542	-	-	-	(8,865)	24,278	378,561	22,207,517
Total New Mexico Commissioner of Public Lands-O&G	21,813,542	-	-	-	(8,865)	24,278	378,561	22,207,517

Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors

New Mexico Higher Education Department

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	1,018,629	-	-	-	(23)	1,433	28,229	1,048,268
US Core Plus Bonds Pool	876,553	-	-	-	(293)	1,704	(13,370)	864,593
US Large Cap Active Pool	694,169	-	-	-	(536)	306	17,331	711,271
US Small/Mid Cap Pool	298,567	-	-	-	(276)	278	19,882	318,452
Non-US Developed Markets Index Pool	36,250	-	-	-	(3)	62	872	37,181
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Departme	2,924,168	-	-	-	(1,131)	3,784	52,943	2,979,765
Total New Mexico Higher Education Departme	2,924,168	-	-	-	(1,131)	3,784	52,943	2,979,765

New Mexico Highlands University - Endowment Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	3,613,191	-	-	-	(80)	5,084	100,131	3,718,326
US Core Plus Bonds Pool	1,364,764	-	-	-	(456)	2,652	(20,817)	1,346,143
US Small/Mid Cap Pool	807,526	-	-	-	(746)	753	53,773	861,307
Non-US Developed Markets Index Pool	299,344	-	-	-	(28)	514	7,198	307,028
Non-US Emerging Markets Index Pool	180,902	-	-	-	(45)	(34)	2,257	183,080
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endo	6,265,727	-	-	-	(1,356)	8,970	142,542	6,415,884
Total New Mexico Highlands University - Endo	6,265,727	-	-	-	(1,356)	8,970	142,542	6,415,884

New Mexico Highlands University Foundation

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	3,533,197	-	-	-	(78)	4,972	97,915	3,636,005
Core Bonds Pool	1,821,941	-	-	-	(497)	3,997	(40,734)	1,784,708
US Small/Mid Cap Pool	1,201,112	56	-	-	(1,110)	1,120	79,986	1,281,164
US Core Plus Bonds Pool	1,277,648	-	-	-	(427)	2,483	(19,488)	1,260,216
Non-US Emerging Markets Index Pool	1,028,123	-	-	-	(257)	(191)	12,827	1,040,502
Non-US Developed Markets Index Pool	597,333	-	-	-	(56)	1,026	14,363	612,665
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Found	9,459,354	56	-	-	(2,425)	13,408	144,868	9,615,261
Total New Mexico Highlands University Found	9,459,354	56	-	-	(2,425)	13,408	144,868	9,615,261

Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	922,565	-	-	-	(20)	1,298	25,567	949,409
US Core Plus Bonds Pool	699,080	-	-	-	(234)	1,359	(10,663)	689,541
US Small/Mid Cap Pool	312,873	-	-	-	(289)	292	20,834	333,710
Non-US Developed Markets Index Pool	281,911	-	-	-	(26)	484	6,778	289,147
Non-US Emerging Markets Index Pool	81,840	-	-	-	(20)	(15)	1,021	82,826
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,298,268	-	-	-	(590)	3,418	43,537	2,344,633
Total New Mexico Military Institute - Capital C	2,298,268	-	-	-	(590)	3,418	43,537	2,344,633

New Mexico Military Institute - Capital Outlay

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	1,157,798	-	-	-	(26)	1,629	32,086	1,191,487
US Core Plus Bonds Pool	877,913	-	-	-	(293)	1,706	(13,391)	865,935
US Small/Mid Cap Pool	392,871	-	-	-	(363)	366	26,161	419,036
Non-US Developed Markets Index Pool	354,174	-	-	-	(33)	608	8,516	363,265
Non-US Emerging Markets Index Pool	102,789	-	-	-	(26)	(19)	1,282	104,026
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,885,545	-	-	-	(741)	4,291	54,655	2,943,749
Total New Mexico Military Institute - Capital C	2,885,545	-	-	-	(741)	4,291	54,655	2,943,749

New Mexico Military Institute - Legislative Scholarship

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	8,615,488	-	-	-	(191)	12,123	238,759	8,866,180
US Core Plus Bonds Pool	6,534,628	-	-	-	(2,184)	12,700	(99,674)	6,445,468
US Small/Mid Cap Pool	2,923,154	-	-	-	(2,700)	2,725	194,654	3,117,833
Non-US Developed Markets Index Pool	2,635,755	-	-	-	(247)	4,527	63,376	2,703,411
Non-US Emerging Markets Index Pool	765,217	-	-	-	(191)	(142)	9,547	774,430
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	21,474,242	-	-	-	(5,514)	31,934	406,661	21,907,323
Total New Mexico Military Institute - Legislati	21,474,242	-	-	-	(5,514)	31,934	406,661	21,907,323

Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors

New Mexico Military Institute - LFC/VC

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	3,809,140	-	-	-	(84)	5,360	105,562	3,919,977
US Core Plus Bonds Pool	2,886,629	-	-	-	(965)	5,610	(44,030)	2,847,244
US Small/Mid Cap Pool	1,292,379	-	-	-	(1,194)	1,205	86,060	1,378,450
Non-US Developed Markets Index Pool	1,164,837	-	-	-	(109)	2,001	28,008	1,194,737
Non-US Emerging Markets Index Pool	337,915	-	-	-	(85)	(63)	4,216	341,983
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,490,900	-	-	-	(2,437)	14,113	179,815	9,682,391
Total New Mexico Military Institute - LFC/VC	9,490,900	-	-	-	(2,437)	14,113	179,815	9,682,391

New Mexico Military Institute - Patterson Account

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	3,221,319	-	-	-	(71)	4,533	89,271	3,315,052
US Core Plus Bonds Pool	2,442,419	-	-	-	(816)	4,747	(37,255)	2,409,095
US Small/Mid Cap Pool	1,092,862	-	-	-	(1,010)	1,019	72,774	1,165,645
Non-US Developed Markets Index Pool	985,309	-	-	-	(92)	1,692	23,692	1,010,601
Non-US Emerging Markets Index Pool	285,975	-	-	-	(72)	(53)	3,568	289,418
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,027,884	-	-	-	(2,061)	11,938	152,050	8,189,810
Total New Mexico Military Institute - Patterson	8,027,884	-	-	-	(2,061)	11,938	152,050	8,189,810

New Mexico Military Institute - Trust Scholarship

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	4,108,435	-	-	-	(91)	5,781	113,856	4,227,981
US Core Plus Bonds Pool	3,115,143	-	-	-	(1,041)	6,054	(47,516)	3,072,640
US Small/Mid Cap Pool	1,394,103	-	-	-	(1,288)	1,300	92,834	1,486,949
Non-US Developed Markets Index Pool	1,256,756	-	-	-	(118)	2,159	30,218	1,289,015
Non-US Emerging Markets Index Pool	364,735	-	-	-	(91)	(68)	4,551	369,126
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	10,239,172	-	-	-	(2,629)	15,226	193,943	10,445,711
Total New Mexico Military Institute - Trust Sch	10,239,172	-	-	-	(2,629)	15,226	193,943	10,445,711

**Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors**

New Mexico Retiree Health Care Authority

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
Core Bonds Pool	182,551,610	-	-	-	(49,749)	400,518	(4,081,398)	178,820,980
US Large Cap Index Pool	146,551,776	-	-	-	(3,248)	206,222	4,061,348	150,816,098
Non-US Developed Markets Index Pool	125,588,583	-	-	-	(11,761)	215,722	3,019,750	128,812,294
Credit & Structured Finance	126,145,751	-	-	-	-	201,918	1,772,484	128,120,152
Non-US Emerging Markets Active Pool	104,709,512	-	-	-	(128,735)	3,225	613,849	105,197,851
Private Equity Pool	101,737,338	-	-	-	-	21,488	(32,780)	101,726,046
Real Estate Pool	82,216,926	-	-	-	-	26,280	(438)	82,242,768
Real Return Pool	36,298,876	-	-	-	(7,251)	105,017	112,151	36,508,793
US SMID Cap Alternative Weighted Index Pool	20,796,665	-	-	-	(1,566)	18,723	1,581,000	22,394,822
Non-US Emerging Markets Index Pool	-	-	-	-	-	-	-	-
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	926,597,036	-	-	-	(202,310)	1,199,112	7,045,966	934,639,803
Total New Mexico Retiree Health Care Authority	926,597,036	-	-	-	(202,310)	1,199,112	7,045,966	934,639,803

New Mexico School for the Blind and Visually Impaired

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	3,362,459	-	-	-	(1,124)	6,535	(51,288)	3,316,581
Non-US Developed Markets Index Pool	1,769,375	-	-	-	(166)	3,039	42,544	1,814,793
US Large Cap Index Pool	1,750,950	-	-	-	(39)	2,464	48,524	1,801,898
Core Bonds Pool	1,660,286	-	-	-	(452)	3,643	(37,120)	1,626,356
Credit & Structured Finance	1,247,900	-	-	-	-	1,997	17,534	1,267,432
US Small/Mid Cap Pool	1,140,703	-	-	-	(1,054)	1,064	75,960	1,216,673
Non-US Emerging Markets Active Pool	1,010,006	-	-	-	(1,242)	31	5,921	1,014,717
Real Estate Pool	958,381	-	-	-	-	306	(5)	958,682
US Large Cap Active Pool	(0)	-	-	-	-	-	-	-
Non-US Emerging Markets Index Pool	-	-	-	-	-	-	-	-
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	12,900,061	-	-	-	(4,077)	19,079	102,070	13,017,133
Total New Mexico School for the Blind and Visually Impaired	12,900,061	-	-	-	(4,077)	19,079	102,070	13,017,133

New Mexico Small Business Investment Corporation

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	10,675,845	-	-	-	(3,569)	20,748	(162,841)	10,530,183
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	10,675,845	-	-	-	(3,569)	20,748	(162,841)	10,530,183
Total New Mexico Small Business Investment Corporation	10,675,845	-	-	-	(3,569)	20,748	(162,841)	10,530,183

Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors

New Mexico Tech - Research Foundation Restricted

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	5,909,730	-	-	-	(131)	8,316	163,775	6,081,689
US Core Plus Bonds Pool	3,015,872	-	-	-	(1,008)	5,861	(46,002)	2,974,724
NM Tech Research Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation	8,925,602	-	-	-	(1,139)	14,177	117,773	9,056,413
Total New Mexico Tech - Research Foundation	8,925,602	-	-	-	(1,139)	14,177	117,773	9,056,413

New Mexico Tech - Research Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	14,949,728	-	-	-	(331)	21,037	414,298	15,384,731
US Core Plus Bonds Pool	7,008,763	-	-	-	(2,343)	13,621	(106,906)	6,913,134
New Mexico Tech Research Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Fund	21,958,491	-	-	-	(2,674)	34,658	307,391	22,297,865
Total New Mexico Tech - Research Fund	21,958,491	-	-	-	(2,674)	34,658	307,391	22,297,865

New Mexico Tech - Employee Benefit Trust

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	1,483,223	-	-	-	(33)	2,087	41,104	1,526,382
US Core Plus Bonds Pool	397,093	-	-	-	(133)	772	(6,057)	391,675
US Small/Mid Cap Pool	246,472	-	-	-	(228)	230	16,413	262,887
Non-US Developed Markets Index Pool	136,676	-	-	-	(13)	235	3,286	140,184
NMIMT - Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,263,465	-	-	-	(406)	3,323	54,746	2,321,128
Total New Mexico Tech - Employee Benefit Tr	2,263,465	-	-	-	(406)	3,323	54,746	2,321,128

New Mexico Tech - Endowment Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	40,773,647	-	-	-	(904)	57,375	1,129,949	41,960,067
US Core Plus Bonds Pool	18,764,826	-	-	-	(6,273)	36,468	(286,225)	18,508,797
NMIMT - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	59,538,474	-	-	-	(7,176)	93,843	843,724	60,468,865
Total New Mexico Tech - Endowment Fund	59,538,474	-	-	-	(7,176)	93,843	843,724	60,468,865

Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	19,452,882	-	-	-	(6,503)	37,806	(296,720)	19,187,465
NMIMT - Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	19,452,882	-	-	-	(6,503)	37,806	(296,720)	19,187,465
Total New Mexico Tech - Plant/Debt/Allocated	19,452,882	-	-	-	(6,503)	37,806	(296,720)	19,187,465

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	859,124	-	-	-	(287)	1,670	(13,104)	847,402
New Mexico Tech Proceeds from ABQ Building Sale Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ Building Sale	859,124	-	-	-	(287)	1,670	(13,104)	847,402
Total New Mexico Tech - Proceeds from ABQ Building Sale	859,124	-	-	-	(287)	1,670	(13,104)	847,402

New Mexico Tech - Research Enhanced

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	90,447	-	-	-	(30)	176	(1,380)	89,213
New Mexico Tech Research Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Enhanced	90,447	-	-	-	(30)	176	(1,380)	89,213
Total New Mexico Tech - Research Enhanced	90,447	-	-	-	(30)	176	(1,380)	89,213

NMMFA - IFT Housing

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	15,623,272	-	(724,614)	-	(4,980)	28,955	(227,253)	14,695,379
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	15,623,272	-	(724,614)	-	(4,980)	28,955	(227,253)	14,695,379
Total NMMFA - IFT Housing	15,623,272	-	(724,614)	-	(4,980)	28,955	(227,253)	14,695,379

Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors

NMMFA General Fund

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Index Pool	9,413,521	-	-	-	(209)	13,246	260,874	9,687,433
US Core Plus Bonds Pool	9,044,726	-	-	-	(3,024)	17,578	(137,961)	8,921,319
Non-US Developed Markets Index Pool	3,329,447	-	-	-	(312)	5,719	80,056	3,414,910
US Small/Mid Cap Pool	3,075,111	-	-	-	(2,841)	2,867	204,773	3,279,910
Non-US Emerging Markets Index Pool	1,043,799	-	-	-	(261)	(193)	13,023	1,056,367
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	25,906,603	-	-	-	(6,646)	39,217	420,764	26,359,938
Total NMMFA General Fund	25,906,603	-	-	-	(6,646)	39,217	420,764	26,359,938

NMPSIA - Benefits

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	9,593,171	-	-	-	(3,207)	18,644	(146,327)	9,462,281
US Large Cap Index Pool	7,742,500	-	-	-	(172)	10,895	214,566	7,967,789
Non-US Developed Markets Index Pool	3,927,796	-	-	-	(368)	6,747	94,443	4,028,618
US Small/Mid Cap Pool	2,223,190	-	-	-	(2,054)	2,073	148,043	2,371,252
Non-US Emerging Markets Index Pool	1,126,410	-	-	-	(282)	(209)	14,053	1,139,973
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	24,613,068	-	-	-	(6,082)	38,150	324,778	24,969,914
Total NMPSIA - Benefits	24,613,068	-	-	-	(6,082)	38,150	324,778	24,969,914

NMPSIA - Risk

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	4,091,437	-	-	-	(1,368)	7,952	(62,408)	4,035,613
US Large Cap Index Pool	3,301,367	-	-	-	(73)	4,646	91,490	3,397,429
Non-US Developed Markets Index Pool	1,675,769	-	-	-	(157)	2,878	40,293	1,718,784
US Small/Mid Cap Pool	948,913	-	-	-	(877)	885	63,188	1,012,110
Non-US Emerging Markets Index Pool	480,309	-	-	-	(120)	(89)	5,992	486,092
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	10,497,794	-	-	-	(2,595)	16,271	138,557	10,650,028
Total NMPSIA - Risk	10,497,794	-	-	-	(2,595)	16,271	138,557	10,650,028

**Change In Market Value
For the Month Ended February 28, 2021
Third Party Investors**

Office of the Superintendent of Insurance

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Core Plus Bonds Pool	30,698,036	-	-	-	(10,262)	59,660	(468,245)	30,279,189
US Large Cap Index Pool	6,682,925	-	-	-	(148)	9,404	185,202	6,877,383
US Small/Mid Cap Pool	2,544,123	-	-	-	(2,350)	2,372	169,414	2,713,559
Non-US Developed Markets Index Pool	2,239,974	-	-	-	(210)	3,848	53,860	2,297,471
Non-US Emerging Markets Index Pool	1,914,806	-	-	-	(479)	(355)	23,890	1,937,861
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	44,079,864	-	-	-	(13,449)	74,929	(35,879)	44,105,464
Total Office of the Superintendent of Insurance	44,079,864	-	-	-	(13,449)	74,929	(35,879)	44,105,464

San Juan College Foundation

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Large Cap Active Pool	3,825,567	-	-	-	(2,952)	1,689	95,512	3,919,816
Non-US Developed Markets Index Pool	3,236,821	-	-	-	(303)	5,560	77,829	3,319,907
US Small/Mid Cap Pool	2,278,794	-	-	-	(2,105)	2,125	151,746	2,430,559
US Core Plus Bonds Pool	2,401,878	-	-	-	(803)	4,668	(36,636)	2,369,107
Non-US Emerging Markets Index Pool	1,913,228	-	-	-	(479)	(355)	23,870	1,936,265
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	13,656,289	-	-	-	(6,642)	13,687	312,320	13,975,654
Total San Juan College Foundation	13,656,289	-	-	-	(6,642)	13,687	312,320	13,975,654

Springer Municipal School District

Investment Name	January 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 28, 2021 Market Value
US Small/Mid Cap Pool	70,210	-	-	-	(65)	65	4,675	74,886
US Large Cap Index Pool	55,641	-	-	-	(1)	78	1,542	57,260
Non-US Emerging Markets Index Pool	56,422	-	-	-	(14)	(10)	704	57,101
Non-US Developed Markets Index Pool	55,272	-	-	-	(5)	95	1,329	56,691
US Core Plus Bonds Pool	35,092	-	-	-	(12)	68	(535)	34,614
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	272,638	-	-	-	(97)	296	7,715	280,552
Total Springer Municipal School District	272,638	-	-	-	(97)	296	7,715	280,552

Grand Total	1,507,388,902	56	(796,864)	-	(384,116)	2,041,883	14,936,413	1,523,186,274
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Permanent Fund and Third Party Total	31,341,658,990	78,107,932	(90,001,018)	-	(18,888,833)	43,730,330	305,826,575	31,660,433,976
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Investment Holdings Report
Notes to Report
February 28, 2021

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended February 28, 2021. Items to note are as follows:

- The monthly contribution from the State Land Office of \$78,107,877 is an increase of \$4,355,140 from January. For year-to-year comparison purposes, February 2020 contribution from the State Land Office was \$109,853,929.
- The monthly beneficiary distributions of \$69,700,812 and \$19,503,342 from the permanent funds are reflected in Land Grant Permanent Fund (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The fees column reflects the bi-monthly transfers to the administrative fund in the amounts of \$7,465,500 and \$1,984,500 from LGPF and STPF, respectively. The fees column also reflects the second quarter management fee accrual.
- The January 2021 New Mexico Small Business Investment Corporation (NMSBIC) value of \$97,469,586 and the December 2020 Small Business Recovery Loan program value of \$39,133,175 plus an additional \$1,000,000 transferred in February are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, distributions and rebalancing by Third Party Clients are reflected on pages 23 thru 35. In February the following activity was processed:
 - Central New Mexico Community College withdrew \$72,750.
 - City of Albuquerque rebalanced their account.
 - Clovis Community College Foundation Fund rebalanced their account.
 - Los Alamos rebalanced their Cemetery, General and Permanent Fund accounts.
 - New Mexico Highlands University Foundation invested \$56.
 - New Mexico Mortgage Finance Authority (NMMFA) withdrew \$724,614.

The total on page 17 reflects only the investment pools included on page 11 as a sub-total.

The total on page 22 is inclusive of the permanent funds and exclusive of the third-party investors.