

New Mexico

State Investment Council



Investment Holdings Report

June 30, 2021

FY 2021

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Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	8,118,593	922,040,727	67,237	-	(634,998)	929,591,559	2.70%
US Large Cap Index Pool	53,770,735	5,122,174,673	2,983,697	1,401,873	(113,477)	5,180,217,500	15.05%
US Large Cap Alternative Weighted Index Pool	13,120,067	884,765,318	665,790	21,340	(149,448)	898,423,066	2.61%
Total Large Cap Equities	75,009,394	6,928,980,718	3,716,723	1,423,213	(897,923)	7,008,232,125	20.37%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	2,869,019	528,203,664	298,064	3,793,159	(5,963,264)	529,200,642	1.54%
US SMID Cap Alternative Weighted Index Pool	1,948,304	165,466,907	145,612	3,200	(16,282)	167,547,741	0.49%
Total Small/Mid Cap Equities	4,817,323	693,670,571	443,676	3,796,359	(5,979,546)	696,748,382	2.02%
Total Domestic Equities	79,826,717	7,622,651,289	4,160,399	5,219,572	(6,877,469)	7,704,980,508	22.39%
International Pools							
Non-US Developed Markets Index Pool	4,251,085	1,065,202,115	5,013,851	1,808,569	(3,979,016)	1,072,296,605	3.12%
Non-US Emerging Markets Index Pool	20,822	11,946,605	5,548	263,715	(17,760)	12,218,929	0.04%
Non-US Developed Markets Active Pool	43,876,664	3,329,917,527	14,847,928	4,938,135	(7,642,171)	3,385,938,082	9.84%
Non-US Emerging Markets Active Pool	24,077,408	1,361,307,155	1,792,696	39,751,088	(42,308,993)	1,384,619,354	4.02%
Non-US Developed Alternative Weighted Index Pool	6,231,855	1,223,235,273	4,646,100	980,148	(2,694,705)	1,232,398,670	3.58%
Total International Equities	78,457,833	6,991,608,674	26,306,123	47,741,655	(56,642,646)	7,087,471,640	20.60%
Total Equities	158,284,550	14,614,259,963	30,466,522	52,961,227	(63,520,115)	14,792,452,147	42.99%
Core Fixed Income							
Core Plus Bonds Pool	31,993,457	2,263,288,204	13,576,272	222,109,046	(387,015,960)	2,143,951,020	6.23%
Core Bonds Pool	24,645,734	2,167,653,971	13,369,635	85,153,037	(214,768,916)	2,076,053,462	6.03%
Short Term Duration Fixed Income Pool	81,849,637	955,921,571	2,986,210	642	(24,484,691)	1,016,273,369	2.95%
Total Core Fixed Income	138,488,828	5,386,863,746	29,932,117	307,262,726	(626,269,567)	5,236,277,850	15.22%
Non-Core Fixed Income							
Unconstrained Fixed Income	22,960,085	1,151,629,964	13,545,376	7,818,713	(13,381,424)	1,182,572,714	3.44%
Credit & Structured Finance Pool	366,482,405	2,159,167,683	4,340	-	-	2,525,654,428	7.34%
Absolute Return Pool	530,767	52,504,637	11	-	-	53,035,415	0.15%
Bank Loans Pool	113,268,977	1,115,630	26,629	6,310,430	(2,988,097)	117,733,570	0.34%
Total Non-Core Fixed Income	503,242,235	3,364,417,913	13,576,356	14,129,144	(16,369,521)	3,878,996,127	11.27%
Other Securities and Cash	667,814,267			198,098,110		865,912,377	2.52%
Real Estate Pool	120,681,404	2,971,512,110	1,706			3,092,195,220	8.99%
Real Return Pool	66,550,364	2,573,512,838	162,111	1,050,909	(1,137,707)	2,640,138,516	7.67%
Private Equity Pool	197,995,187	3,204,503,560	2,963			3,402,501,710	9.89%
Private Equity - New Mexico	-	499,349,506				499,349,506	1.45%
Stock Distributions/Private Equity		2,931,324				2,931,324	0.01%
Total Managed Net Assets	1,853,056,835	32,617,350,961	74,141,776	573,502,115	(707,296,911)	34,410,754,775	100.00%

Land Grant Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	7,988,930	0.03%		
LGPF Cash Account	427,554,511	1.78%		
Cash and Equivalents	435,543,441	1.82%		1.82%
US Equities:				
US Large Cap Active Pool	705,002,928	2.94%		
US Large Cap Alternative Weighted Index Pool	773,979,743	3.23%		
US Large Cap Index Pool	3,605,215,416	15.05%		
US Small/Mid Cap Pool	413,101,506	1.72%		
US SMID Cap Alternative Weighted Index Pool	133,266,165	0.56%		
US Equities	5,630,565,757	23.50%	20.00%	3.50%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,003,385,491	4.19%		
Non-US Developed Markets Active Pool	2,746,550,058	11.46%		
Non-US Developed Markets Index Pool	613,347,847	2.56%		
Non-US Emerging Markets Active Pool	959,179,219	4.00%		
Non-US Equities	5,322,462,615	22.21%	20.00%	2.21%
Core Fixed Income:				
Core Bonds Pool	1,210,002,265	5.05%		
Short Term Duration Fixed Income Pool	619,551,525	2.59%		
US Core Plus Bonds Pool	1,063,347,155	4.44%		
Core Fixed Income	2,892,900,945	12.07%	10.00%	2.07%
Non-Core Fixed Income:				
Absolute Return Pool	42,511,318	0.18%		
Bank Loans Pool	111,455,783	0.47%		
Credit & Structured Finance	1,749,917,209	7.30%		
Unconstrained Fixed Income Pool	772,788,268	3.23%		
Non-Core Fixed Income	2,676,672,577	11.17%	15.00%	-3.83%
Real Estate:				
Real Estate Pool	2,100,197,891	8.77%		
Real Estate	2,100,197,891	8.77%	12.00%	-3.23%
Real Return:				
Real Return Pool	1,969,559,806	8.22%		
Real Return	1,969,559,806	8.22%	10.00%	-1.78%
Private Equity:				
Private Equity Pool	2,932,557,614	12.24%		
Private Equity	2,932,557,614	12.24%	13.00%	-0.76%
Total	23,960,460,647	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	225,067,715	3.55%		
STPF Accruals	1,992,460	0.03%		
Cash and Equivalents	227,060,175	3.59%		3.59%
US Equities:				
US Large Cap Active Pool	153,203,242	2.42%		
US Large Cap Alternative Weighted Index Pool	120,955,719	1.91%		
US Large Cap Index Pool	1,138,101,340	17.98%		
US Small/Mid Cap Pool	59,547,954	0.94%		
US SMID Cap Alternative Weighted Index Pool	9,162,594	0.14%		
US Equities	1,480,970,849	23.39%	20.00%	3.39%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	197,377,061	3.12%		
Non-US Developed Markets Active Pool	625,201,286	9.87%		
Non-US Developed Markets Index Pool	257,447,677	4.07%		
Non-US Emerging Markets Active Pool	297,658,848	4.70%		
Non-US Equities	1,377,684,872	21.76%	20.00%	1.76%
Core Fixed Income:				
Core Bonds Pool	341,316,888	5.39%		
Short Term Duration Fixed Income Pool	31,979,948	0.51%		
US Core Plus Bonds Pool	294,049,211	4.64%		
Core Fixed Income	667,346,048	10.54%	12.00%	-1.46%
Non-Core Fixed Income:				
Absolute Return Pool	555,170	0.01%		
Bank Loans Pool	6,277,786	0.10%		
Credit & Structured Finance	316,111,751	4.99%		
Unconstrained Fixed Income Pool	196,709,672	3.11%		
Non-Core Fixed Income	519,654,378	8.21%	12.00%	-3.79%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	97,279,431	1.54%		
Small Business Recovery Loan Program	100,818,679	1.59%		
Small Business Investment Corp & Other misc. loans	198,098,110	3.13%		3.13%
Real Estate:				
Real Estate Pool	536,489,288	8.47%		
Real Estate	536,489,288	8.47%	12.00%	-3.53%
Real Return:				
Real Return Pool	531,601,190	8.40%		
Real Return	531,601,190	8.40%	10.00%	-1.60%
Private Equity:				
Private Equity Pool	289,994,157	4.58%		
Private Equity	289,994,157	4.58%	5.00%	-0.42%
Private Equity New Mexico				
Stock Distributions/Private Equity	2,931,324			
Private Equity New Mexico	502,280,830	7.93%	9.00%	-1.07%
Total	6,331,179,895	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	675	0.00%		
TSPF Cash Account	2,552,973	0.91%		
Cash and Equivalents	2,553,647	0.91%		0.91%
US Equities:				
US Large Cap Index Pool	34,482,265	12.30%		
US Small/Mid Cap Pool	1,691,938	0.60%		
US Equities	36,174,203	12.90%	10.00%	2.90%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	25,248,698	9.00%		
Non-US Emerging Markets Active Pool	5,947,197	2.12%		
Non-US Equities	31,195,895	11.13%	10.00%	1.13%
Core Fixed Income:				
Core Bonds Pool	20,724,113	7.39%		
US Core Plus Bonds Pool	10,975,873	3.91%		
Core Fixed Income	31,699,987	11.31%	10.00%	1.31%
Non-Core Fixed Income:				
Absolute Return Pool	9,408,348	3.36%		
Credit & Structured Finance	44,328,565	15.81%		
Unconstrained Fixed Income Pool	14,747,870	5.26%		
Non-Core Fixed Income	68,484,782	24.42%	25.00%	-0.58%
Real Estate:				
Real Estate Pool	52,691,619	18.79%		
Real Estate	52,691,619	18.79%	20.00%	-1.21%
Real Return:				
Real Return Pool	57,592,231	20.54%		
Real Return	57,592,231	20.54%	25.00%	-4.46%
Total	280,392,364	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	5	0.00%		
Water Trust Fund Cash Account	225,894	0.51%		
Cash and Equivalents	225,899	0.51%		0.51%
US Equities:				
US Large Cap Active Pool	525,261	1.20%		
US Large Cap Alternative Weighted Index Pool	498,229	1.13%		
US Large Cap Index Pool	3,002,905	6.84%		
US Small/Mid Cap Pool	263,148	0.60%		
US Equities	4,289,543	9.77%	10.00%	-0.23%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	982,680	2.24%		
Non-US Developed Markets Active Pool	2,064,427	4.70%		
Non-US Developed Markets Index Pool	612,220	1.39%		
Non-US Emerging Markets Active Pool	843,020	1.92%		
Non-US Equities	4,502,347	10.25%	10.00%	0.25%
Core Fixed Income:				
Core Bonds Pool	809,263	1.84%		
Short Term Duration Fixed Income Pool	674,512	1.54%		
US Core Plus Bonds Pool	1,935,404	4.41%		
Core Fixed Income	3,419,179	7.79%	8.00%	-0.21%
Non-Core Fixed Income:				
Absolute Return Pool	560,580	1.28%		
Credit & Structured Finance	2,602,282	5.93%		
Unconstrained Fixed Income Pool	867,653	1.98%		
Non-Core Fixed Income	4,030,515	9.18%	8.00%	1.18%
Real Estate:				
Real Estate Pool	9,314,994	21.21%		
Real Estate	9,314,994	21.21%	22.00%	-0.79%
Real Return:				
Real Return Pool	8,286,965	18.87%		
Real Return	8,286,965	18.87%	20.00%	-1.13%
Private Equity:				
Private Equity Pool	9,845,870	22.42%		
Private Equity	9,845,870	22.42%	22.00%	0.42%
Total	43,915,313	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	19	0.00%		
TSRF Cash Account	900,070	0.05%		
Cash and Equivalents	900,090	0.05%		0.05%
Core Fixed Income:				
Core Bonds Pool	290,302,256	16.17%		
Short Term Duration Fixed Income Pool	350,122,014	19.50%		
US Core Plus Bonds Pool	503,937,250	28.07%		
Core Fixed Income	1,144,361,519	63.73%	52.00%	11.73%
Non-Core Fixed Income:				
Credit & Structured Finance	209,025,976	11.64%		
Unconstrained Fixed Income Pool	178,222,670	9.93%		
Non-Core Fixed Income	387,248,645	21.57%	28.00%	-6.43%
Real Estate:				
Real Estate Pool	263,004,763	14.65%		
Real Estate	263,004,763	14.65%	20.00%	-5.35%
Total	1,795,515,017	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	0	0.00%		
RLEF Cash Account	15,057	0.48%		
Cash and Equivalents	15,058	0.48%		0.48%
Core Fixed Income:				
Core Bonds Pool	421,075	13.29%		
Short Term Duration Fixed Income Pool	285,828	9.02%		
US Core Plus Bonds Pool	910,021	28.73%		
Core Fixed Income	1,616,923	51.04%	52.00%	-0.96%
Non-Core Fixed Income:				
Credit & Structured Finance	671,529	21.20%		
Unconstrained Fixed Income Pool	215,143	6.79%		
Non-Core Fixed Income	886,672	27.99%	28.00%	-0.01%
Real Estate:				
Real Estate Pool	649,153	20.49%		
Real Estate	649,153	20.49%	20.00%	0.49%
Total	3,167,805	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	1,515,925	0.48%		
ECECF Accruals	32	0.00%		
Cash and Equivalents	1,515,958	0.48%		0.48%
US Equities:				
US Large Cap Active Pool	3,151,566	1.00%		
US Large Cap Alternative Weighted Index Pool	2,989,375	0.95%		
US Large Cap Index Pool	16,910,518	5.39%		
US Small/Mid Cap Pool	2,031,811	0.65%		
US Equities	25,083,270	8.00%	20.00%	-12.00%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	5,404,740	1.72%		
Non-US Developed Markets Active Pool	11,796,723	3.76%		
Non-US Developed Markets Index Pool	2,950,009	0.94%		
Non-US Emerging Markets Active Pool	4,532,985	1.44%		
Non-US Equities	24,684,457	7.87%	20.00%	-12.13%
Core Fixed Income:				
Core Bonds Pool	17,909,306	5.71%		
Short Term Duration Fixed Income Pool	13,659,542	4.35%		
US Core Plus Bonds Pool	44,296,204	14.12%		
Core Fixed Income	75,865,053	24.18%	10.00%	14.18%
Non-Core Fixed Income:				
Credit & Structured Finance	58,707,054	18.71%		
Unconstrained Fixed Income Pool	19,021,439	6.06%		
Non-Core Fixed Income	77,728,493	24.78%	15.00%	9.78%
Real Estate:				
Real Estate Pool	37,589,385	11.98%		
Real Estate	37,589,385	11.98%	12.00%	-0.02%
Real Return:				
Real Return Pool	31,095,640	9.91%		
Real Return	31,095,640	9.91%	12.00%	-2.09%
Private Equity:				
Private Equity Pool	40,154,520	12.80%		
Private Equity	40,154,520	12.80%	11.00%	1.80%
Total	313,716,776	100.00%	100.00%	-

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	67,708,561	4.02%
Large Cap Index	382,505,057	22.74%
Mid/Small	52,564,284	3.12%
Undefined	25,118,982	1.49%
US Equities	527,896,884	31.38%
Non-US Equities:		
Non US Developed Index	197,938,852	11.77%
Non US Emerging Index	12,218,929	0.73%
Non US Emerging Active	116,458,084	6.92%
Non US Developed Active	325,588	0.02%
Non-US Equities	326,941,453	19.43%
Core Fixed Income:		
Core Plus Bonds	224,499,901	13.34%
Core Bonds Pool	194,568,296	11.56%
Core Fixed Income	419,068,197	24.91%
Non-Core Fixed Income:		
Credit & Structured	144,290,063	8.58%
Non-Core Fixed Income	144,290,063	8.58%
Real Estate:		
Real Estate	92,258,127	5.48%
Real Estate	92,258,127	5.48%
Real Return:		
Real Return	42,002,684	2.50%
Real Return	42,002,684	2.50%
Private Equity:		
Private Equity	129,949,549	7.72%
Private Equity	129,949,549	7.72%
Total	1,682,406,958	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
Central New Mexico Community College	1,066,961	415,421	634,350	325,588	119,066										2,561,386
City of Albuquerque								657,978							657,978
City of Las Cruces	7,880,034	10,336,361					12,293,583			4,129,356					34,639,334
Clovis Community College Foundation Fund	3,756,977		795,473												4,552,450
CYFD - Next Generation Fund			1,588,142				691,616			85,209	18,981				2,383,948
CYFD - Trust Fund Non-Expendable			4,163,500				1,782,966			237,373	61,234				6,245,073
Eastern New Mexico University	14,277,409	3,232,161	2,943,905							1,413,220	128,725				21,995,419
Interstate Stream Commission - Improvement to the Rio Grande			1,061,156				2,447,343								3,508,499
Interstate Stream Commission - Improvement Works Construction			7,505,971				17,699,152								25,205,123
Interstate Stream Commission - NM Unit Fund	19,753,478	6,226,919	26,978,860		3,820,338					11,607,642					68,387,237
John R. Carver Testamentary Trust	830,571		116,727												947,298
Los Alamos County - Cemetery	329,962	199,521	295,021				366,418			155,205	40,331				1,386,457
Los Alamos County - General Fund	6,002,210	3,630,356	5,365,688				6,671,157			2,824,886	733,266				25,227,562
Los Alamos County - Permanent	9,150,386	5,531,140	8,175,062				10,157,022			4,304,219	1,118,156				38,435,986
New Mexico Commissioner of Public Lands-O&G	9,165,617		4,680,725				10,572,267								24,418,609
New Mexico Higher Education Department	1,180,651	334,646	878,843				794,498			40,273					3,228,912
New Mexico Highlands University - Endowment Fund	4,187,904	905,107	1,368,331							332,565	190,413				6,984,320
New Mexico Highlands University Foundation	4,095,187	1,528,820	1,280,987					1,809,671		663,625	1,082,177				10,460,468
New Mexico Military Institute - Capital Operations	964,770	274,810	900,311							302,802	76,081				2,518,775
New Mexico Military Institute - Capital Outlay	1,211,279	345,028	1,130,354							380,182	95,522				3,162,364
New Mexico Military Institute - Legislative Scholarship	9,072,689	2,584,441	8,466,640							2,846,998	715,421				23,686,190
New Mexico Military Institute - LFC/VC	3,984,103	1,134,853	3,717,916							1,250,479	314,184				10,401,535
New Mexico Military Institute - Patterson Account	3,369,907	959,904	3,144,763							1,057,706	265,752				8,798,032
New Mexico Military Institute - Trust Scholarship	4,259,205	1,213,135	3,974,590							1,337,254	335,921				11,120,106
New Mexico Retiree Health Care Authority	176,755,163				111,487,413	25,118,982		190,451,542	142,946,052	146,223,309		129,949,549	91,249,224	42,002,684	1,056,183,917
New Mexico School for the Visually Handicapped	2,029,455	1,278,545	3,371,246		1,031,267			1,649,105	1,344,011	1,965,742			1,008,903		13,678,274
New Mexico Small Business Investment Corporation			10,703,744												10,703,744
New Mexico Tech - Proceeds from ABQ Building Sale			861,369												861,369
New Mexico Tech - Research Restricted Fund	7,583,463		3,497,606												11,081,070
New Mexico Tech - Employee Benefit Trust	1,719,144	276,256	398,131							151,845					2,545,376
New Mexico Tech - Endowment Fund	46,246,011		18,170,300												64,416,311
New Mexico Tech - Plant/Debt/Allocated Fund			19,503,717												19,503,717
New Mexico Tech - Research Enhanced			52,252												52,252
New Mexico Tech - Research Fund	16,823,449		6,695,467												23,518,917
NMMFA - General Fund	7,288,853	3,272,394	8,485,923							4,141,843	1,266,471				24,455,485
NMMFA - IFT Housing			15,973,641												15,973,641
NMPSIA - Benefits	8,205,900	2,441,044	10,126,482							4,560,374	1,236,166				26,569,965
NMPSIA - Risk	3,503,914	1,048,341	4,356,249							1,901,080	520,722				11,330,306
Office of the Superintendent of Insurance	7,745,909	2,851,553	30,778,258							2,488,568	2,015,478				45,879,766
San Juan College Foundation		2,464,834	2,323,018				4,232,540			3,475,691	1,944,539				14,440,622
Springer Municipal School District	64,491	78,694	35,184							61,406	59,389				299,165
Totals	382,505,057	52,564,284	224,499,901	325,588	116,458,084	25,118,982	67,708,561	194,568,296	144,290,063	197,938,852	12,218,929	129,949,549	92,258,127	42,002,684	1,682,406,958

Change in Market Value
For the Month Ended June 30, 2021
By Asset Class

Portfolio	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	June 30, 2021 Market Value
Absolute Return Pool	52,656,417	-	-	-	-	11	378,987	53,035,415
Bank Loans Pool	117,871,202	-	-	-	(120,186)	23,592	(41,039)	117,733,570
Core Bonds Pool	2,202,290,745	-	-	(150,000,000)	(594,393)	4,667,754	19,689,356	2,076,053,462
Credit & Structured Finance	2,501,652,816	-	-	(27,175,000)	-	520,468	50,656,143	2,525,654,428
Non-US Developed Alternative Weighted Index Pool	1,254,119,975	-	-	-	(280,602)	1,524,212	(22,964,916)	1,232,398,670
Non-US Developed Markets Active Pool	3,444,283,383	-	-	-	(3,150,263)	6,642,707	(61,837,745)	3,385,938,082
Non-US Developed Markets Index Pool	1,092,157,303	258,000	(1,947,355)	-	(115,571)	1,327,822	(19,383,594)	1,072,296,605
Non-US Emerging Markets Active Pool	1,374,543,810	-	-	-	(1,795,883)	3,016,235	8,855,191	1,384,619,354
Non-US Emerging Markets Index Pool	12,530,365	69,500	(509,904)	-	(17,760)	85,720	61,008	12,218,929
Private Equity Pool	3,101,308,681	-	-	-	-	1,755,302	299,437,728	3,402,501,710
Real Estate Pool	2,995,647,203	-	0	18,900,000	-	11,190,815	66,457,201	3,092,195,220
Real Return Pool	2,557,791,448	-	0	31,775,000	(516,145)	13,901,546	37,186,667	2,640,138,516
Short Term Duration Fixed Income Pool	807,008,341	-	-	210,000,000	(168,657)	1,438,332	(2,004,647)	1,016,273,369
Unconstrained Fixed Income Pool	1,177,155,021	-	-	-	(927,591)	4,840,068	1,505,215	1,182,572,714
US Core Plus Bonds Pool	2,314,220,237	7,431,690	(1,309,236)	(200,000,000)	(870,140)	4,824,520	19,653,949	2,143,951,020
US Large Cap Active Pool	884,132,938	322,310	(70,000)	500,000	(625,074)	368,837	44,962,548	929,591,559
US Large Cap Alternative Weighted Index Pool	901,616,371	-	-	-	(149,448)	1,199,272	(4,243,128)	898,423,066
US Large Cap Index Pool	5,058,182,383	1,828,281	(5,547,538)	-	(113,450)	5,660,824	120,207,001	5,180,217,500
US Small/Mid Cap Pool	523,482,740	24,197	(2,591,781)	-	(509,588)	528,062	8,267,013	529,200,642
US SMID Cap Alternative Weighted Index Pool	166,942,844	-	-	-	(16,282)	210,475	410,703	167,547,741
Total	32,539,594,223	9,933,979	(11,975,815)	(116,000,000)	(9,971,033)	63,726,575	567,253,641	33,042,561,569

Fund-Specific Assets:

Portfolio	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	392,380,783	134,452,637	(69,700,812)	(30,660,000)	8,467,826	603,006	-	435,543,441
Severance Tax Permanent Fund:								
Cash and Accruals	51,876,066	94,538,155	(19,503,342)	97,963,556	2,024,240	161,499	-	227,060,175
Small Business Investment Corp & Recovery Loan Program	157,926,892			40,000,000	-	-	171,218	198,098,110
Private Equity New Mexico	473,935,557			5,986,444	-	-	19,427,506	499,349,506
Stock Distributions/Private Equity	2,873,823			-	-	-	57,501	2,931,324
Tobacco Settlement Permanent Fund:								
Cash and accruals	37,329,945	-	(36,276,972)	1,500,000	-	675	-	2,553,647
Water Trust Fund								
Cash and Accruals	25,894	-	-	200,000	-	5	-	225,899
Tax Stabilization Reserve Fund								
Cash and Accruals	1,400,070			(500,000)	-	19	-	900,090
Rural Libraries Reserve Fund								
Cash and Accruals	5,057			10,000	-	0	-	15,058
Early Childhood Education and Care Fund								
Cash and Accruals	15,925			1,500,000	-	32	-	1,515,958
Total Investment Pools and Fund Specific	33,657,364,236	238,924,772	(137,456,941)	(0)	521,033	64,491,811	586,909,865	34,410,754,775

**Change In Market Value
For the Month Ended June 30, 2021
Investment Pools**

US Large Cap Active Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
T. Rowe Price Associates	884,261,354	322,310	(70,000)	-	(625,074)	368,816	44,962,548	929,219,954
US Large Cap Active Pool Cash	-	3,500,000	(2,503,342)	-	-	21	-	996,679
SIC Managed Large Cap Active	496,658	-	(496,658)	-	-	0	-	0
Sub - Total US Large Cap Active Pool	884,758,012	3,822,310	(3,070,000)	-	(625,074)	368,837	44,962,548	930,216,633
Management Fee	(625,074)	-	-	-	-	-	-	(625,074)
Total US Large Cap Active Pool	884,132,938	3,822,310	(3,070,000)	-	(625,074)	368,837	44,962,548	929,591,559

US Large Cap Index Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
NT Russell 1000 Index	5,057,212,916	1,828,281	(5,547,538)	-	(113,450)	5,660,294	120,207,001	5,179,247,504
US Large Cap Index Pool Cash	567,172	16,500,000	(15,984,256)	-	-	530	-	1,083,446
Citigroup Global Transition	515,744	-	(515,744)	-	-	0	-	0
Sub - Total US Large Cap Index Pool	5,058,295,833	18,328,281	(22,047,538)	-	(113,450)	5,660,824	120,207,001	5,180,330,950
Management Fee	(113,450)	-	-	-	-	-	-	(113,450)
Total US Large Cap Index Pool	5,058,182,383	18,328,281	(22,047,538)	-	(113,450)	5,660,824	120,207,001	5,180,217,500

US Small/Mid Cap Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
BlackRock Small/Mid Cap	523,789,755	24,197	(2,591,781)	-	(509,588)	528,057	8,267,013	529,507,653
US Small/Mid Cap Pool Cash	202,572	2,000,000	(2,000,000)	-	-	4	-	202,577
Sub - Total US Small/Mid Cap Pool	523,992,328	2,024,197	(4,591,781)	-	(509,588)	528,062	8,267,013	529,710,230
Management Fee	(509,588)	-	-	-	-	-	-	(509,588)
Total US Small/Mid Cap Pool	523,482,740	2,024,197	(4,591,781)	-	(509,588)	528,062	8,267,013	529,200,642

US SMID Cap Alternative Weighted Index Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
NT S&P 600	166,956,561	-	-	-	(16,282)	210,475	410,703	167,561,458
Citi Transition US SMID Cap Alt Weighted	2,565	-	-	-	-	0	-	2,565
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	166,959,126	-	-	-	(16,282)	210,475	410,703	167,564,023
Management Fee	(16,282)	-	-	-	-	-	-	(16,282)
Total US SMID Cap Alternative Weighted Index Pool	166,942,844	-	-	-	(16,282)	210,475	410,703	167,547,741

Change In Market Value
For the Month Ended June 30, 2021
Investment Pools

US Large Cap Alternative Weighted Index Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
NT Russell Fundamental LC	898,939,254	2,826,564	-	-	(149,448)	1,198,548	(4,243,128)	898,571,791
US Large Cap Alternative Weighted Index Pool Cash	2,826,564	673,436	(3,500,000)	-	-	724	-	724
Sub - Total US Large Cap Alternative Weighted Index Pool	901,765,819	3,500,000	(3,500,000)	-	(149,448)	1,199,272	(4,243,128)	898,572,514
Management Fee	(149,448)	-	-	-	-	-	-	(149,448)
Total US Large Cap Alternative Weighted Index Pool	901,616,371	3,500,000	(3,500,000)	-	(149,448)	1,199,272	(4,243,128)	898,423,066

US Core Plus Bonds Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Loomis Sayles Core Plus	1,209,632,418	7,431,690	(101,309,236)	-	(499,019)	1,730,601	8,203,335	1,125,189,790
Prudential	1,105,448,246	-	(100,000,000)	-	(371,121)	3,093,919	11,450,614	1,019,621,657
US Core Plus Bonds Pool Cash	9,712	28,900,000	(28,900,000)	-	-	0	-	9,713
PIMCO	-	-	-	-	-	-	-	-
Sub - Total US Core Plus Bonds Pool	2,315,090,377	36,331,690	(230,209,236)	-	(870,140)	4,824,520	19,653,949	2,144,821,160
Management Fee	(870,140)	-	-	-	-	-	-	(870,140)
Total US Core Plus Bonds Pool	2,314,220,237	36,331,690	(230,209,236)	-	(870,140)	4,824,520	19,653,949	2,143,951,020

Core Bonds Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
BlackRock Core Bonds	1,200,190,185	-	(75,000,000)	-	(73,328)	1,744,132	7,263,344	1,134,124,333
PIMCO	1,002,693,212	-	(75,000,000)	-	(521,065)	2,923,622	12,426,012	942,521,781
Core Bonds Pool Cash	1,741	800,000	(800,000)	-	-	-	-	1,741
Sub - Total Core Bonds Pool	2,202,885,138	800,000	(150,800,000)	-	(594,393)	4,667,754	19,689,356	2,076,647,855
Management Fee	(594,393)	-	-	-	-	-	-	(594,393)
Total Core Bonds Pool	2,202,290,745	800,000	(150,800,000)	-	(594,393)	4,667,754	19,689,356	2,076,053,462

Unconstrained Fixed Income Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Shenman Capital	782,597,953	-	-	-	(577,505)	3,685,385	476,252	786,182,085
Loomis Sayles Fixed Income	395,469,884	-	-	-	(350,086)	1,154,683	1,028,963	397,303,445
Unconstrained Fixed Income Pool Cash	14,775	8,000,000	(8,000,000)	-	-	0	-	14,775
Sub - Total Unconstrained Fixed Income Pool	1,178,082,612	8,000,000	(8,000,000)	-	(927,591)	4,840,068	1,505,215	1,183,500,305
Management Fee	(927,591)	-	-	-	-	-	-	(927,591)
Total Unconstrained Fixed Income Pool	1,177,155,021	8,000,000	(8,000,000)	-	(927,591)	4,840,068	1,505,215	1,182,572,714

**Change In Market Value
For the Month Ended June 30, 2021
Investment Pools**

Short Term Duration Fixed Income Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
J.P. Morgan Asset Management	807,176,998	254,535,000	(44,535,000)	-	(168,657)	1,438,332	(2,004,647)	1,016,442,026
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	807,176,998	254,535,000	(44,535,000)	-	(168,657)	1,438,332	(2,004,647)	1,016,442,026
Management Fee	(168,657)	-	-	-	-	-	-	(168,657)
Total Short Term Duration Fixed Income Pool	807,008,341	254,535,000	(44,535,000)	-	(168,657)	1,438,332	(2,004,647)	1,016,273,369

Non-US Developed Markets Index Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Alliance Bernstein - Developed Markets	1,092,193,137	258,000	(1,947,355)	-	(115,571)	1,327,826	(19,383,658)	1,072,332,379
SIC Tax Reclaims	77,123	-	-	-	-	(4)	64	77,184
Non-US Developed Markets Index Pool Cash	2,613	3,000,000	(3,000,000)	-	-	0	-	2,613
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	1,092,272,874	3,258,000	(4,947,355)	-	(115,571)	1,327,822	(19,383,594)	1,072,412,176
Management Fee	(115,571)	-	-	-	-	-	-	(115,571)
Total Non-US Developed Markets Index Pool	1,092,157,303	3,258,000	(4,947,355)	-	(115,571)	1,327,822	(19,383,594)	1,072,296,605

Non-US Emerging Markets Index Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Alliance Bernstein - Emerging Markets	12,547,951	69,500	(509,904)	-	(17,760)	85,720	61,008	12,236,515
Non-US Emerging Markets Index Pool Cash	174	-	0	-	-	-	-	174
Sub - Total Non-US Emerging Markets Index Pool	12,548,125	69,500	(509,904)	-	(17,760)	85,720	61,008	12,236,689
Management Fee	(17,760)	-	-	-	-	-	-	(17,760)
Total Non-US Emerging Markets Index Pool	12,530,365	69,500	(509,904)	-	(17,760)	85,720	61,008	12,218,929

Change In Market Value
For the Month Ended June 30, 2021
Investment Pools

Non-US Developed Markets Active Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
T. Rowe Price Associates - Developed Markets	962,148,799	-	-	-	(706,046)	1,425,505	(20,437,300)	942,430,958
MFS Institutional Advisors, Inc. (MFSI)	857,236,352	-	-	-	(766,893)	505,625	(3,066,093)	853,908,991
LSV Asset Management	866,444,224	-	-	-	(758,264)	3,796,900	(31,142,160)	838,340,700
Neuberger Berman	414,074,215	-	-	-	(286,083)	398,165	(4,807,313)	409,378,984
Templeton International	346,081,714	-	-	-	(632,977)	324,547	(2,324,632)	343,448,652
Citigroup Global Transition	1,396,062	-	-	-	-	191,965	(60,246)	1,527,780
Non-US Developed Markets Active Pool Cash	52,278	14,100,000	(14,100,000)	-	-	1	-	52,279
Transition	1	-	-	-	-	-	(0)	1
Sub - Total Non-US Developed Markets Active Pool	3,447,433,646	14,100,000	(14,100,000)	-	(3,150,263)	6,642,707	(61,837,745)	3,389,088,345
Management Fee	(3,150,263)	-	-	-	-	-	-	(3,150,263)
Total Non-US Developed Markets Active Pool	3,444,283,383	14,100,000	(14,100,000)	-	(3,150,263)	6,642,707	(61,837,745)	3,385,938,082

Non-US Emerging Markets Active Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
William Blair	689,953,553	-	-	-	(697,658)	1,223,837	2,997,675	693,477,406
BlackRock	686,362,744	-	-	-	(1,098,225)	1,791,635	5,857,519	692,913,673
Non-US Emerging Markets Active Pool Cash	17,781	4,500,000	(4,500,000)	-	-	0	-	17,781
Citigroup Global Transition	5,615	-	-	-	-	763	(2)	6,376
Sub - Total Non-US Emerging Markets Active Pool	1,376,339,693	4,500,000	(4,500,000)	-	(1,795,883)	3,016,235	8,855,191	1,386,415,237
Management Fee	(1,795,883)	-	-	-	-	-	-	(1,795,883)
Total Non-US Emerging Markets Active Pool	1,374,543,810	4,500,000	(4,500,000)	-	(1,795,883)	3,016,235	8,855,191	1,384,619,354

Non-US Developed Alternative Weighted Index Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	961,572,966	-	-	-	(239,422)	970,999	(20,318,926)	941,985,618
BLK FTSE Developed EX-US Minimum Variance	292,223,428	-	-	-	(41,180)	557,928	(2,641,547)	290,098,629
Non-US Developed Alternative Weighted Index Pool Cash	476,080	6,500,000	(6,489,150)	-	-	(6,445)	(1)	480,485
BlackRock Transition Account	128,103	-	(10,850)	-	-	1,730	(4,442)	114,541
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,254,400,577	6,500,000	(6,500,000)	-	(280,602)	1,524,212	(22,964,916)	1,232,679,272
Management Fee	(280,602)	-	-	-	-	-	-	(280,602)
Total Non-US Developed Alternative Weighted Index Pool	1,254,119,975	6,500,000	(6,500,000)	-	(280,602)	1,524,212	(22,964,916)	1,232,398,670

**Change In Market Value
For the Month Ended June 30, 2021
Investment Pools**

Bank Loans Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Bank Loan Cash Account	35,000,374	-	73,950,000	-	-	853	-	108,951,227
Credit Suisse	64,309,818	-	(59,700,000)	-	(56,690)	(11,614)	702	4,542,216
ING	18,681,197	-	(14,250,000)	-	(63,496)	34,354	(41,742)	4,360,313
Sub - Total Bank Loans Pool	117,991,388	-	-	-	(120,186)	23,592	(41,039)	117,853,756
Management Fee	(120,186)	-	-	-	-	-	-	(120,186)
Total Bank Loans Pool	117,871,202	-	-	-	(120,186)	23,592	(41,039)	117,733,570

Absolute Return Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Equivalents	530,767	-	-	-	-	11	-	530,779
Absolute Return	52,125,650	-	-	-	-	-	378,987	52,504,637
Sub - Total Absolute Return Pool	52,656,417	-	-	-	-	11	378,987	53,035,415
Total Absolute Return Pool	52,656,417	-	-	-	-	11	378,987	53,035,415

Credit & Structured Finance

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Equivalents	237,677,034	(30,641,580)	159,446,951	-	-	4,341	-	366,486,745
Credit and Structured	2,263,975,783	50,266,580	(206,246,951)	-	-	516,128	50,656,143	2,159,167,683
Sub - Total Credit & Structured Finance	2,501,652,816	19,625,000	(46,800,000)	-	-	520,468	50,656,143	2,525,654,428
Total Credit & Structured Finance	2,501,652,816	19,625,000	(46,800,000)	-	-	520,468	50,656,143	2,525,654,428

Private Equity Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Equivalents	112,298,993	(10,332,296)	96,028,655	-	-	2,798	-	197,998,150
Private Equity	2,988,647,732	46,932,296	(132,628,655)	-	-	1,752,504	299,378,903	3,204,082,780
Stocks	361,956	-	-	-	-	-	58,825	420,780
Sub - Total Private Equity Pool	3,101,308,681	36,600,000	(36,600,000)	-	-	1,755,302	299,437,728	3,402,501,710
Total Private Equity Pool	3,101,308,681	36,600,000	(36,600,000)	-	-	1,755,302	299,437,728	3,402,501,710

**Change In Market Value
For the Month Ended June 30, 2021
Investment Pools**

Real Estate Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Equivalents	65,548,429	(9,030,495)	64,163,554	-	-	1,623	-	120,683,110
Real Estate	2,930,098,774	27,930,495	(64,163,554)	-	-	11,189,193	66,457,201	2,971,512,110
Sub - Total Real Estate Pool	2,995,647,203	18,900,000	0	-	-	11,190,815	66,457,201	3,092,195,220
Total Real Estate Pool	2,995,647,203	18,900,000	0	-	-	11,190,815	66,457,201	3,092,195,220

Real Return Pool

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Equivalents	35,640,938	(17,748,089)	45,673,475	-	-	812	-	63,567,137
Real Return	2,140,293,870	49,523,089	(45,673,475)	-	-	13,351,929	21,356,232	2,178,851,645
Harvest MLP	382,372,784	-	-	-	(516,145)	548,804	15,830,435	398,235,879
Sub - Total Real Return Pool	2,558,307,593	31,775,000	0	-	(516,145)	13,901,546	37,186,667	2,640,654,661
Management Fee	(516,145)	-	-	-	-	-	-	(516,145)
Total Real Return Pool	2,557,791,448	31,775,000	0	-	(516,145)	13,901,546	37,186,667	2,640,138,516
Grand Total	32,539,594,223	462,668,979	(580,710,815)	-	(9,971,033)	63,726,575	567,253,641	33,042,561,569

Change In Market Value
For the Month Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Accruals	392,380,783	134,452,637	(69,700,812)	(30,660,000)	8,467,826	603,006	-	435,543,441
Investment Pools:								
Absolute Return Pool	42,207,526	-	-	-	-	9	303,783	42,511,318
Bank Loans Pool	111,586,077	-	-	-	(113,777)	22,334	(38,851)	111,455,783
Core Bonds Pool	1,196,152,458	-	-	-	(346,435)	2,720,543	11,475,699	1,210,002,265
Credit & Structured Finance	1,714,459,138	-	-	-	-	360,610	35,097,461	1,749,917,209
Non-US Developed Alternative Weighted Index Pool	1,021,070,387	-	-	-	(228,459)	1,240,972	(18,697,410)	1,003,385,491
Non-US Developed Markets Active Pool	2,793,877,648	-	-	-	(2,555,379)	5,388,323	(50,160,534)	2,746,550,058
Non-US Developed Markets Index Pool	623,741,756	-	-	-	(66,106)	759,507	(11,087,310)	613,347,847
Non-US Emerging Markets Active Pool	952,199,502	-	-	-	(1,244,077)	2,089,462	6,134,332	959,179,219
Private Equity Pool	2,709,564,530	-	-	(36,600,000)	-	1,512,865	258,080,220	2,932,557,614
Real Estate Pool	2,047,459,888	-	-	-	-	7,600,725	45,137,278	2,100,197,891
Real Return Pool	1,931,832,728	-	-	-	(385,047)	10,370,640	27,741,486	1,969,559,806
Short Term Duration Fixed Income Pool	432,839,587	-	-	187,160,000	(102,819)	876,851	(1,222,095)	619,551,525
Unconstrained Fixed Income Pool	769,247,911	-	-	-	(606,163)	3,162,891	983,629	772,788,268
US Core Plus Bonds Pool	1,171,538,002	-	-	(119,900,000)	(431,568)	2,392,844	9,747,877	1,063,347,155
US Large Cap Active Pool	671,097,629	-	-	-	(474,057)	279,726	34,099,629	705,002,928
US Large Cap Alternative Weighted Index Pool	776,730,733	-	-	-	(128,748)	1,033,157	(3,655,400)	773,979,743
US Large Cap Index Pool	3,517,695,614	-	-	-	(78,956)	3,939,697	83,659,061	3,605,215,416
US Small/Mid Cap Pool	406,633,737	-	-	-	(397,792)	412,212	6,453,347	413,101,506
US SMID Cap Alternative Weighted Index Pool	132,785,035	-	-	-	(12,951)	167,410	326,670	133,266,165
Investment Pools	23,022,719,887	-	-	30,660,000	(7,172,332)	44,330,780	434,378,872	23,524,917,206
Sub - Total Land Grant Permanent Fund	23,415,100,670	134,452,637	(69,700,812)	0	1,295,494	44,933,786	434,378,872	23,960,460,647
Total Land Grant Permanent Fund	23,415,100,670	134,452,637	(69,700,812)	-	1,295,494	44,933,786	434,378,872	23,960,460,647

Change In Market Value
For the Month Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Fund Specific								
Cash and Accruals	51,876,066	94,538,155	(19,503,342)	97,963,556	2,024,240	161,499	-	227,060,175
Small Business Investment Corp & Recovery Loan Program	157,926,892	-	-	40,000,000	-	-	171,218	198,098,110
Private Equity New Mexico	473,935,557	-	-	5,986,444	-	-	19,427,506	499,349,506
Stock Distributions/Private Equity	2,873,823	-	-	-	-	-	57,501	2,931,324
Fund Specific	686,612,338	94,538,155	(19,503,342)	143,950,000	2,024,240	161,499	19,656,224	927,439,114
Investment Pools:								
Absolute Return Pool	551,202	-	-	-	-	0	3,967	555,170
Bank Loans Pool	6,285,125	-	-	-	(6,409)	1,258	(2,188)	6,277,786
Core Bonds Pool	381,110,141	-	-	(43,700,000)	(97,722)	767,410	3,237,060	341,316,888
Credit & Structured Finance	356,506,469	-	-	(46,800,000)	-	65,142	6,340,140	316,111,751
Non-US Developed Alternative Weighted Index Pool	207,355,876	-	-	(6,500,000)	(44,940)	244,113	(3,677,988)	197,377,061
Non-US Developed Markets Active Pool	650,074,536	-	-	(14,100,000)	(581,685)	1,226,552	(11,418,117)	625,201,286
Non-US Developed Markets Index Pool	261,810,435	-	-	-	(27,747)	318,797	(4,653,807)	257,447,677
Non-US Emerging Markets Active Pool	298,692,856	-	-	(3,200,000)	(386,070)	648,416	1,903,647	297,658,848
Private Equity Pool	264,323,569	-	-	-	-	149,604	25,520,984	289,994,157
Real Estate Pool	523,017,522	-	-	-	-	1,941,583	11,530,183	536,489,288
Real Return Pool	521,418,326	-	-	-	(103,928)	2,799,125	7,487,666	531,601,190
Short Term Duration Fixed Income Pool	303,076	-	-	31,700,000	(5,307)	45,261	(63,082)	31,979,948
Unconstrained Fixed Income Pool	203,108,490	-	-	(7,300,000)	(154,296)	805,099	250,378	196,709,672
US Core Plus Bonds Pool	322,811,259	-	-	(32,000,000)	(119,342)	661,697	2,695,597	294,049,211
US Large Cap Active Pool	148,835,327	-	-	(3,000,000)	(103,017)	60,787	7,410,145	153,203,242
US Large Cap Alternative Weighted Index Pool	124,885,637	-	-	(3,500,000)	(20,120)	161,459	(571,257)	120,955,719
US Large Cap Index Pool	1,124,222,920	-	-	(13,750,000)	(24,925)	1,243,691	26,409,653	1,138,101,340
US Small/Mid Cap Pool	60,415,635	-	-	(1,800,000)	(57,341)	59,420	930,240	59,547,954
US SMID Cap Alternative Weighted Index Pool	9,129,514	-	-	-	(890)	11,510	22,460	9,162,594
Investment Pools	5,464,857,916	-	-	(143,950,000)	(1,733,740)	11,210,924	73,355,681	5,403,740,781
Sub - Total Severance Tax Permanent Fund	6,151,470,254	94,538,155	(19,503,342)	0	290,500	11,372,423	93,011,905	6,331,179,895
Total Severance Tax Permanent Fund	6,151,470,254	94,538,155	(19,503,342)	-	290,500	11,372,423	93,011,905	6,331,179,895

Change In Market Value
For the Month Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Tobacco Settlement Permanent Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and accruals	37,329,945	-	(36,276,972)	1,500,000	-	675	-	2,553,647
Investment Pools:								
Absolute Return Pool	9,341,114	-	-	-	-	2	67,231	9,408,348
Core Bonds Pool	28,486,903	-	-	(8,000,000)	(5,934)	46,596	196,548	20,724,113
Credit & Structured Finance	43,430,348	-	-	-	-	9,135	889,082	44,328,565
Non-US Developed Alternative Weighted Index Pool	25,693,712	-	-	-	(5,749)	31,227	(470,492)	25,248,698
Non-US Emerging Markets Active Pool	5,903,921	-	-	-	(7,714)	12,955	38,035	5,947,197
Real Estate Pool	44,868,481	-	-	6,500,000	-	190,694	1,132,444	52,691,619
Real Return Pool	56,489,047	-	-	-	(11,259)	303,250	811,193	57,592,231
Unconstrained Fixed Income Pool	14,680,306	-	-	-	(11,568)	60,361	18,772	14,747,870
US Core Plus Bonds Pool	10,855,011	-	-	-	(4,455)	24,699	100,618	10,975,873
US Large Cap Index Pool	33,645,177	-	-	-	(755)	37,681	800,161	34,482,265
US Small/Mid Cap Pool	1,665,448	-	-	-	(1,629)	1,688	26,431	1,691,938
Investment Pools	275,059,469	-	-	(1,500,000)	(49,062)	718,288	3,610,023	277,838,717
Sub - Total Tobacco Settlement Permanent Fund	312,389,413	-	(36,276,972)	-	(49,062)	718,962	3,610,023	280,392,364
Total Tobacco Settlement Permanent Fund	312,389,413	-	(36,276,972)	-	(49,062)	718,962	3,610,023	280,392,364

Change In Market Value
For the Month Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Water Trust Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Accruals	25,894	-	-	200,000	-	5	-	225,899
Investment Pools:								
Absolute Return Pool	556,574	-	-	-	-	0	4,006	560,580
Core Bonds Pool	-	-	-	800,000	(232)	1,820	7,675	809,263
Credit & Structured Finance	1,799,553	-	-	750,000	-	536	52,193	2,602,282
Non-US Developed Alternative Weighted Index Pool	-	-	-	1,000,000	(224)	1,215	(18,312)	982,680
Non-US Developed Markets Active Pool	-	-	-	2,100,000	(1,921)	4,050	(37,703)	2,064,427
Non-US Developed Markets Index Pool	3,622,595	-	-	(3,000,000)	(66)	758	(11,067)	612,220
Non-US Emerging Markets Active Pool	2,136,886	-	-	(1,300,000)	(1,093)	1,836	5,391	843,020
Private Equity Pool	8,974,303	-	-	-	-	5,079	866,487	9,845,870
Real Estate Pool	7,381,085	-	-	1,700,000	-	33,711	200,197	9,314,994
Real Return Pool	6,853,228	-	-	1,275,000	(1,620)	43,635	116,723	8,286,965
Short Term Duration Fixed Income Pool	-	-	-	675,000	(112)	955	(1,331)	674,512
Unconstrained Fixed Income Pool	1,113,678	-	-	(250,000)	(681)	3,551	1,104	867,653
US Core Plus Bonds Pool	3,914,092	-	-	(2,000,000)	(786)	4,355	17,742	1,935,404
US Large Cap Active Pool	-	-	-	500,000	(353)	208	25,406	525,261
US Large Cap Alternative Weighted Index Pool	-	-	-	500,000	(83)	665	(2,353)	498,229
US Large Cap Index Pool	5,680,007	-	-	(2,750,000)	(66)	3,282	69,682	3,002,905
US Small/Mid Cap Pool	459,028	-	-	(200,000)	(253)	263	4,111	263,148
Investment Pools	42,491,029	-	-	(200,000)	(7,489)	105,920	1,299,954	43,689,414
Sub - Total Water Trust Fund	42,516,923	-	-	-	(7,489)	105,925	1,299,954	43,915,313
Total Water Trust Fund	42,516,923	-	-	-	(7,489)	105,925	1,299,954	43,915,313

Change In Market Value
For the Month Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Tax Stabilization Reserve Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and accruals	1,400,070	-	-	(500,000)	-	19	-	900,090
Investment Pools:								
Core Bonds Pool	349,479,427	-	-	(62,500,000)	(83,116)	652,709	2,753,236	290,302,256
Credit & Structured Finance	204,790,542	-	-	-	-	43,075	4,192,359	209,025,976
Real Estate Pool	256,400,459	-	-	-	-	951,828	5,652,476	263,004,763
Short Term Duration Fixed Income Pool	315,375,223	-	-	35,000,000	(58,105)	495,528	(690,632)	350,122,014
Unconstrained Fixed Income Pool	177,406,182	-	-	-	(139,795)	729,435	226,847	178,222,670
US Core Plus Bonds Pool	470,388,095	-	-	28,000,000	(204,527)	1,134,007	4,619,675	503,937,250
Investment Pools	1,773,839,928	-	-	500,000	(485,543)	4,006,582	16,753,961	1,794,614,928
Sub - Total Tax Stabilization Reserve Fund	1,775,239,999	-	-	-	(485,543)	4,006,601	16,753,961	1,795,515,017
Total Tax Stabilization Reserve Fund	1,775,239,999	-	-	-	(485,543)	4,006,601	16,753,961	1,795,515,017

Rural Libraries Endowment Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and accruals	5,057	-	-	10,000	-	0	-	15,058
Investment Pools:								
Core Bonds Pool	716,255	-	-	(300,000)	(121)	947	3,993	421,075
Credit & Structured Finance	282,922	-	-	375,000	-	138	13,469	671,529
Real Estate Pool	632,852	-	-	-	-	2,349	13,952	649,153
Short Term Duration Fixed Income Pool	821,034	-	-	(535,000)	(47)	405	(564)	285,828
Unconstrained Fixed Income Pool	664,157	-	-	(450,000)	(169)	881	274	215,143
US Core Plus Bonds Pool	-	-	-	900,000	(369)	2,048	8,342	910,021
Investment Pools	3,117,221	-	-	(10,000)	(706)	6,767	39,466	3,152,748
Sub - Total Rural Libraries Endowment Fund	3,122,278	-	-	-	(706)	6,768	39,466	3,167,805
Total Rural Libraries Endowment Fund	3,122,278	-	-	-	(706)	6,768	39,466	3,167,805

Change In Market Value
For the Month Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds
Early Childhood Education and Care Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and accruals	15,925	-	-	1,500,000	-	32	-	1,515,958
Investment Pools:								
Core Bonds Pool	54,004,314	-	-	(36,300,000)	(5,128)	40,267	169,852	17,909,306
Credit & Structured Finance	39,017,489	-	-	18,500,000	-	12,098	1,177,466	58,707,054
Non-US Developed Alternative Weighted Index Pool	-	-	-	5,500,000	(1,231)	6,685	(100,714)	5,404,740
Non-US Developed Markets Active Pool	-	-	-	12,000,000	(10,976)	23,143	(215,445)	11,796,723
Non-US Developed Markets Index Pool	-	-	-	3,000,000	(318)	3,653	(53,326)	2,950,009
Non-US Emerging Markets Active Pool	-	-	-	4,500,000	(5,879)	9,875	28,990	4,532,985
Private Equity Pool	-	-	-	36,600,000	-	20,715	3,533,805	40,154,520
Real Estate Pool	25,945,479	-	-	10,700,000	-	136,038	807,868	37,589,385
Real Return Pool	-	-	-	30,500,000	(6,079)	163,733	437,986	31,095,640
Short Term Duration Fixed Income Pool	57,669,421	-	-	(44,000,000)	(2,267)	19,332	(26,944)	13,659,542
Unconstrained Fixed Income Pool	10,934,297	-	-	8,000,000	(14,920)	77,852	24,211	19,021,439
US Core Plus Bonds Pool	118,808,432	-	-	(75,000,000)	(17,978)	99,679	406,071	44,296,204
US Large Cap Active Pool	-	-	-	3,000,000	(2,119)	1,250	152,435	3,151,566
US Large Cap Alternative Weighted Index Pool	-	-	-	3,000,000	(497)	3,990	(14,118)	2,989,375
US Large Cap Index Pool	-	-	-	16,500,000	(370)	18,479	392,409	16,910,518
US Small/Mid Cap Pool	-	-	-	2,000,000	(1,957)	2,027	31,740	2,031,811
Investment Pools	306,379,433	-	-	(1,500,000)	(69,719)	638,817	6,752,286	312,200,818
Sub - Total Early Childhood Education and Care Fund	306,395,358	-	-	-	(69,719)	638,850	6,752,286	313,716,776
Total Early Childhood Education and Care Fund	306,395,358	-	-	-	(69,719)	638,850	6,752,286	313,716,776
Permanent Fund Grand Total	32,006,234,896	228,990,793	(125,481,126)	-	973,474	61,783,313	555,846,467	32,728,347,818

Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors

Central New Mexico Community College

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	1,041,060	-	-	-	(23)	1,166	24,759	1,066,961
US Core Plus Bonds Pool	627,365	-	-	-	(257)	1,427	5,815	634,350
US Small/Mid Cap Pool	408,917	-	-	-	(400)	415	6,490	415,421
Non-US Developed Markets Active Pool	331,198	-	-	-	(303)	639	(5,946)	325,588
Non-US Emerging Markets Active Pool	118,200	-	-	-	(154)	259	761	119,066
Central New Mexico Community College	-	-	-	-	-	-	-	-
Sub - Total Central New Mexico Community College	2,526,739	-	-	-	(1,138)	3,906	31,879	2,561,386
Total Central New Mexico Community College	2,526,739	-	-	-	(1,138)	3,906	31,879	2,561,386

City of Albuquerque

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Core Bonds Pool	650,446	-	-	-	(188)	1,479	6,240	657,978
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	650,446	-	-	-	(188)	1,479	6,240	657,978
Total City of Albuquerque	650,446	-	-	-	(188)	1,479	6,240	657,978

City of Las Cruces

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	11,702,355	-	-	-	(8,266)	4,878	594,617	12,293,583
US Small/Mid Cap Pool	10,174,529	-	-	-	(9,953)	10,314	161,472	10,336,361
US Large Cap Index Pool	7,688,739	-	-	-	(173)	8,611	182,856	7,880,034
Non-US Developed Markets Index Pool	4,199,333	-	-	-	(445)	5,113	(74,645)	4,129,356
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	33,764,956	-	-	-	(18,837)	28,916	864,300	34,639,334
Total City of Las Cruces	33,764,956	-	-	-	(18,837)	28,916	864,300	34,639,334

Clovis Community College Foundation Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	3,665,773	-	-	-	(82)	4,106	87,181	3,756,977
US Core Plus Bonds Pool	786,713	-	-	-	(323)	1,790	7,292	795,473
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	4,452,486	-	-	-	(405)	5,896	94,473	4,552,450
Total Clovis Community College Foundation Fund	4,452,486	-	-	-	(405)	5,896	94,473	4,552,450

Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors

CYFD - Next Generation Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	1,570,654	-	-	-	(645)	3,574	14,559	1,588,142
US Large Cap Active Pool	658,354	-	-	-	(465)	274	33,452	691,616
Non-US Developed Markets Index Pool	86,653	-	-	-	(9)	106	(1,540)	85,209
Non-US Emerging Markets Index Pool	18,781	-	-	-	(28)	133	95	18,981
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,334,442	-	-	-	(1,146)	4,087	46,565	2,383,948
Total CYFD - Next Generation Fund	2,334,442	-	-	-	(1,146)	4,087	46,565	2,383,948

CYFD - Trust Fund Non-Expendable

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	4,117,654	-	-	-	(1,690)	9,369	38,167	4,163,500
US Large Cap Active Pool	1,697,219	-	-	-	(1,199)	707	86,239	1,782,966
Non-US Developed Markets Index Pool	241,396	-	-	-	(26)	294	(4,291)	237,373
Non-US Emerging Markets Index Pool	60,588	-	-	-	(89)	430	306	61,234
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	6,116,856	-	-	-	(3,003)	10,800	120,421	6,245,073
Total CYFD - Trust Fund Non-Expendable	6,116,856	-	-	-	(3,003)	10,800	120,421	6,245,073

Eastern New Mexico University

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	13,930,812	-	-	-	(313)	15,602	331,307	14,277,409
US Small/Mid Cap Pool	3,181,557	-	-	-	(3,112)	3,225	50,492	3,232,161
US Core Plus Bonds Pool	2,911,487	-	-	-	(1,195)	6,625	26,987	2,943,905
Non-US Developed Markets Index Pool	1,437,168	-	-	-	(152)	1,750	(25,546)	1,413,220
Non-US Emerging Markets Index Pool	127,366	-	-	-	(187)	903	643	128,725
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	21,588,390	-	-	-	(4,959)	28,105	383,883	21,995,419
Total Eastern New Mexico University	21,588,390	-	-	-	(4,959)	28,105	383,883	21,995,419

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	2,329,644	-	-	-	(1,646)	971	118,373	2,447,343
US Core Plus Bonds Pool	1,049,471	-	-	-	(431)	2,388	9,728	1,061,156
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	3,379,115	-	-	-	(2,076)	3,359	128,101	3,508,499
Total Interstate Stream Commission - Improve	3,379,115	-	-	-	(2,076)	3,359	128,101	3,508,499

Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors

Interstate Stream Commission - Improvement Works Construction

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	16,847,957	-	-	-	(11,901)	7,023	856,074	17,699,152
US Core Plus Bonds Pool	7,423,318	-	-	-	(3,046)	16,891	68,808	7,505,971
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	24,271,275	-	-	-	(14,948)	23,913	924,882	25,205,123
Total Interstate Stream Commission - Improve	24,271,275	-	-	-	(14,948)	23,913	924,882	25,205,123

Interstate Stream Commission-NM Unit Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	26,681,780	-	-	-	(10,950)	60,710	247,320	26,978,860
US Large Cap Index Pool	19,273,945	-	-	-	(433)	21,586	458,380	19,753,478
Non-US Developed Markets Index Pool	11,804,348	-	-	-	(1,251)	14,374	(209,828)	11,607,642
US Small/Mid Cap Pool	6,129,426	-	-	-	(5,996)	6,214	97,275	6,226,919
Non-US Emerging Markets Active Pool	3,792,538	-	-	-	(4,955)	8,322	24,433	3,820,338
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	67,682,037	-	-	-	(23,584)	111,206	617,579	68,387,237
Total Interstate Stream Commission-NM Unit I	67,682,037	-	-	-	(23,584)	111,206	617,579	68,387,237

John R. Carver Testamentary Trust

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	810,408	-	-	-	(18)	908	19,273	830,571
US Core Plus Bonds Pool	115,442	-	-	-	(47)	263	1,070	116,727
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	925,850	-	-	-	(66)	1,170	20,343	947,298
Total John R. Carver Testamentary Trust	925,850	-	-	-	(66)	1,170	20,343	947,298

Los Alamos County - Cemetery

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	341,990	6,806	-	-	(246)	145	17,723	366,418
US Large Cap Index Pool	343,957	-	(22,005)	-	(7)	361	7,657	329,962
US Core Plus Bonds Pool	263,124	28,648	-	-	(120)	664	2,705	295,021
US Small/Mid Cap Pool	199,863	-	(3,466)	-	(192)	199	3,117	199,521
Non-US Developed Markets Index Pool	167,442	-	(9,607)	-	(17)	192	(2,806)	155,205
Non-US Emerging Markets Index Pool	40,282	-	(376)	-	(59)	283	201	40,331
Los Alamos County - Cemetery Cash Account	-	(35,454)	35,454	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,356,657	-	-	-	(641)	1,844	28,597	1,386,457
Total Los Alamos County - Cemetery	1,356,657	-	-	-	(641)	1,844	28,597	1,386,457

Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors

Los Alamos County - General Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	6,222,477	127,847	-	-	(4,486)	2,647	322,671	6,671,157
US Large Cap Index Pool	6,258,643	-	(402,141)	-	(131)	6,559	139,281	6,002,210
US Core Plus Bonds Pool	4,787,764	518,840	-	-	(2,178)	12,074	49,188	5,365,688
US Small/Mid Cap Pool	3,636,658	-	(63,141)	-	(3,496)	3,623	56,712	3,630,356
Non-US Developed Markets Index Pool	3,046,714	-	(173,957)	-	(304)	3,498	(51,065)	2,824,886
Non-US Emerging Markets Index Pool	732,973	-	(7,447)	-	(1,066)	5,144	3,661	733,266
Los Alamos County - General Fund Cash Account	-	(646,687)	646,687	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	24,685,229	-	-	-	(11,661)	33,545	520,449	25,227,562
Total Los Alamos County - General Fund	24,685,229	-	-	-	(11,661)	33,545	520,449	25,227,562

Los Alamos County - Permanent

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	9,480,890	187,657	-	-	(6,830)	4,030	491,276	10,157,022
US Large Cap Index Pool	9,535,199	-	(606,946)	-	(200)	9,999	212,335	9,150,386
US Core Plus Bonds Pool	7,294,501	790,540	-	-	(3,318)	18,396	74,942	8,175,062
US Small/Mid Cap Pool	5,540,709	-	(96,168)	-	(5,326)	5,519	86,406	5,531,140
Non-US Developed Markets Index Pool	4,641,878	-	(264,719)	-	(464)	5,330	(77,806)	4,304,219
Non-US Emerging Markets Index Pool	1,116,718	-	(10,364)	-	(1,625)	7,844	5,583	1,118,156
Los Alamos County - Permanent Cash Account	-	(978,197)	978,197	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	37,609,896	-	0	-	(17,763)	51,119	792,735	38,435,986
Total Los Alamos County - Permanent	37,609,896	-	0	-	(17,763)	51,119	792,735	38,435,986

New Mexico Commissioner of Public Lands-O&G

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	10,063,821	-	-	-	(7,109)	4,195	511,360	10,572,267
US Large Cap Index Pool	8,943,114	-	-	-	(201)	10,016	212,688	9,165,617
US Core Plus Bonds Pool	4,629,183	-	-	-	(1,900)	10,533	42,909	4,680,725
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	23,636,118	-	-	-	(9,209)	24,744	766,957	24,418,609
Total New Mexico Commissioner of Public Lands-O&G	23,636,118	-	-	-	(9,209)	24,744	766,957	24,418,609

Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors

New Mexico Higher Education Department

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	1,151,990	-	-	-	(26)	1,290	27,397	1,180,651
US Core Plus Bonds Pool	869,166	-	-	-	(357)	1,978	8,057	878,843
US Large Cap Active Pool	756,288	-	-	-	(534)	315	38,428	794,498
US Small/Mid Cap Pool	329,406	-	-	-	(322)	334	5,228	334,646
Non-US Developed Markets Index Pool	40,956	-	-	-	(4)	50	(728)	40,273
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	3,147,807	-	-	-	(1,243)	3,967	78,382	3,228,912
Total New Mexico Higher Education Department	3,147,807	-	-	-	(1,243)	3,967	78,382	3,228,912

New Mexico Highlands University - Endowment Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	4,086,239	-	-	-	(92)	4,576	97,180	4,187,904
US Core Plus Bonds Pool	1,353,263	-	-	-	(555)	3,079	12,544	1,368,331
US Small/Mid Cap Pool	890,936	-	-	-	(872)	903	14,139	905,107
Non-US Developed Markets Index Pool	338,201	-	-	-	(36)	412	(6,012)	332,565
Non-US Emerging Markets Index Pool	188,403	-	-	-	(277)	1,336	951	190,413
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,857,042	-	-	-	(1,831)	10,306	118,802	6,984,320
Total New Mexico Highlands University - Endowment Fund	6,857,042	-	-	-	(1,831)	10,306	118,802	6,984,320

New Mexico Highlands University Foundation

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	3,995,773	-	-	-	(90)	4,475	95,029	4,095,187
Core Bonds Pool	1,788,957	-	-	-	(518)	4,069	17,163	1,809,671
US Small/Mid Cap Pool	1,497,187	7,697	-	-	(1,472)	1,526	23,883	1,528,820
US Core Plus Bonds Pool	1,266,881	-	-	-	(520)	2,883	11,743	1,280,987
Non-US Emerging Markets Index Pool	1,070,755	-	-	-	(1,573)	7,592	5,403	1,082,177
Non-US Developed Markets Index Pool	674,871	-	-	-	(72)	822	(11,996)	663,625
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	10,294,425	7,697	-	-	(4,244)	21,366	141,225	10,460,468
Total New Mexico Highlands University Foundation	10,294,425	7,697	-	-	(4,244)	21,366	141,225	10,460,468

Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	1,043,349	-	(102,000)	-	(21)	1,054	22,388	964,770
US Core Plus Bonds Pool	693,189	197,209	-	-	(365)	2,026	8,253	900,311
Non-US Developed Markets Index Pool	318,505	-	(10,571)	-	(33)	375	(5,474)	302,802
US Small/Mid Cap Pool	345,190	-	(74,683)	-	(265)	274	4,293	274,810
Non-US Emerging Markets Index Pool	85,234	-	(9,955)	-	(111)	534	380	76,081
NMMI - Capital Operations Cash Account	-	(197,209)	197,209	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,485,466	-	0	-	(794)	4,263	29,840	2,518,775
Total New Mexico Military Institute - Capital O	2,485,466	-	0	-	(794)	4,263	29,840	2,518,775

New Mexico Military Institute - Capital Outlay

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	1,309,380	-	(127,506)	-	(27)	1,324	28,108	1,211,279
US Core Plus Bonds Pool	870,515	247,392	-	-	(459)	2,544	10,362	1,130,354
Non-US Developed Markets Index Pool	400,149	-	(13,524)	-	(41)	471	(6,872)	380,182
US Small/Mid Cap Pool	433,451	-	(93,825)	-	(332)	344	5,390	345,028
Non-US Emerging Markets Index Pool	107,051	-	(12,537)	-	(139)	670	477	95,522
NMMI - Capital Outlay Cash Account	-	(247,392)	247,392	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	3,120,545	-	-	-	(997)	5,352	37,464	3,162,364
Total New Mexico Military Institute - Capital O	3,120,545	-	-	-	(997)	5,352	37,464	3,162,364

New Mexico Military Institute - Legislative Scholarship

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	9,743,450	57,000	(948,008)	-	(199)	9,914	210,532	9,072,689
US Core Plus Bonds Pool	6,479,559	1,893,849	-	-	(3,436)	19,052	77,615	8,466,640
Non-US Developed Markets Index Pool	2,977,896	18,000	(100,653)	-	(307)	3,525	(51,464)	2,846,998
US Small/Mid Cap Pool	3,225,089	16,500	(697,611)	-	(2,489)	2,579	40,373	2,584,441
Non-US Emerging Markets Index Pool	796,947	4,500	(93,577)	-	(1,040)	5,019	3,572	715,421
NMMI - Legislative Scholarship Cash Acct	-	(1,839,849)	1,839,849	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	23,222,942	150,000	0	-	(7,470)	40,090	280,628	23,686,190
Total New Mexico Military Institute - Legislativ	23,222,942	150,000	0	-	(7,470)	40,090	280,628	23,686,190

Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors

New Mexico Military Institute - LFC/VC

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	4,307,842	-	(420,457)	-	(87)	4,354	92,451	3,984,103
US Core Plus Bonds Pool	2,862,303	814,672	-	-	(1,509)	8,366	34,083	3,717,916
Non-US Developed Markets Index Pool	1,316,042	-	(44,373)	-	(135)	1,548	(22,605)	1,250,479
US Small/Mid Cap Pool	1,425,869	-	(308,785)	-	(1,093)	1,132	17,728	1,134,853
Non-US Emerging Markets Index Pool	351,927	-	(41,058)	-	(457)	2,204	1,569	314,184
New Mexico Military Institute - LFC/VC Cash Account	-	(814,672)	814,672	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	10,263,984	-	-	-	(3,280)	17,605	123,226	10,401,535
Total New Mexico Military Institute - LFC/VC	10,263,984	-	-	-	(3,280)	17,605	123,226	10,401,535

New Mexico Military Institute - Patterson Account

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	3,643,062	-	(354,962)	-	(74)	3,683	78,199	3,369,907
US Core Plus Bonds Pool	2,421,837	688,297	-	-	(1,276)	7,077	28,829	3,144,763
Non-US Developed Markets Index Pool	1,113,210	-	(37,580)	-	(114)	1,310	(19,120)	1,057,706
US Small/Mid Cap Pool	1,205,745	-	(260,870)	-	(924)	958	14,995	959,904
Non-US Emerging Markets Index Pool	297,833	-	(34,886)	-	(386)	1,864	1,327	265,752
NMMI - Patterson Acct Cash Account	-	(688,297)	688,297	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,681,686	-	0	-	(2,775)	14,891	104,230	8,798,032
Total New Mexico Military Institute - Patterson	8,681,686	-	0	-	(2,775)	14,891	104,230	8,798,032

New Mexico Military Institute - Trust Scholarship

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	4,646,321	-	(490,512)	-	(93)	4,654	98,835	4,259,205
US Core Plus Bonds Pool	3,088,891	877,932	(36,000)	-	(1,613)	8,944	36,436	3,974,590
Non-US Developed Markets Index Pool	1,419,893	-	(59,978)	-	(144)	1,656	(24,173)	1,337,254
US Small/Mid Cap Pool	1,538,101	-	(343,960)	-	(1,168)	1,211	18,951	1,213,135
Non-US Emerging Markets Index Pool	379,859	-	(47,483)	-	(488)	2,357	1,677	335,921
NMMI - Trust Scholarship Cash Acct	-	(877,932)	877,932	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	11,073,066	-	(100,000)	-	(3,507)	18,821	131,726	11,120,106
Total New Mexico Military Institute - Trust Sch	11,073,066	-	(100,000)	-	(3,507)	18,821	131,726	11,120,106

Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors

New Mexico Retiree Health Care Authority

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Core Bonds Pool	188,271,614	-	-	-	(54,528)	428,207	1,806,248	190,451,542
US Large Cap Index Pool	172,464,274	-	-	-	(3,871)	193,154	4,101,605	176,755,163
Non-US Developed Markets Index Pool	148,701,237	-	-	-	(15,760)	181,068	(2,643,236)	146,223,309
Credit & Structured Finance	140,049,577	-	-	-	-	29,457	2,867,018	142,946,052
Private Equity Pool	118,446,279	-	-	-	-	67,039	11,436,232	129,949,549
Non-US Emerging Markets Active Pool	110,676,145	-	-	-	(144,602)	242,863	713,006	111,487,413
Real Estate Pool	88,957,868	-	-	-	-	330,236	1,961,121	91,249,224
Real Return Pool	41,198,119	-	-	-	(8,211)	221,163	591,613	42,002,684
US SMID Cap Alternative Weighted Index Pool	25,028,295	-	-	-	(2,441)	31,555	61,573	25,118,982
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,033,793,409	-	-	-	(229,413)	1,724,742	20,895,180	1,056,183,917
Total New Mexico Retiree Health Care Authority	1,033,793,409	-	-	-	(229,413)	1,724,742	20,895,180	1,056,183,917

New Mexico School for the Blind and Visually Impaired

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	3,334,123	-	-	-	(1,368)	7,586	30,905	3,371,246
US Large Cap Index Pool	1,980,188	-	-	-	(44)	2,218	47,094	2,029,455
Non-US Developed Markets Index Pool	1,999,054	-	-	-	(212)	2,434	(35,534)	1,965,742
Core Bonds Pool	1,630,229	-	-	-	(472)	3,708	15,640	1,649,105
Credit & Structured Finance	1,316,777	-	-	-	-	277	26,956	1,344,011
US Small/Mid Cap Pool	1,258,527	-	-	-	(1,231)	1,276	19,973	1,278,545
Non-US Emerging Markets Active Pool	1,023,763	-	-	-	(1,338)	2,247	6,595	1,031,267
Real Estate Pool	983,569	-	-	-	-	3,651	21,683	1,008,903
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	13,526,231	-	-	-	(4,665)	23,397	133,312	13,678,274
Total New Mexico School for the Blind and Visually Impaired	13,526,231	-	-	-	(4,665)	23,397	133,312	13,678,274

New Mexico Small Business Investment Corporation

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	10,585,879	-	-	-	(4,344)	24,087	98,123	10,703,744
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	10,585,879	-	-	-	(4,344)	24,087	98,123	10,703,744
Total New Mexico Small Business Investment Corporation	10,585,879	-	-	-	(4,344)	24,087	98,123	10,703,744

Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors

New Mexico Tech - Research Foundation Restricted

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	7,005,651	550,610	(156,893)	-	(166)	8,287	175,974	7,583,463
US Core Plus Bonds Pool	3,196,614	367,074	(104,595)	-	(1,420)	7,871	32,063	3,497,606
NM Tech Research Restricted Cash Account	-	0	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation	10,202,264	917,684	(261,488)	-	(1,586)	16,158	208,037	11,081,070
Total New Mexico Tech - Research Foundation	10,202,264	917,684	(261,488)	-	(1,586)	16,158	208,037	11,081,070

New Mexico Tech - Research Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	16,906,984	3,061	(495,000)	-	(368)	18,384	390,388	16,823,449
US Core Plus Bonds Pool	6,949,699	2,041	(330,000)	-	(2,717)	15,067	61,378	6,695,467
New Mexico Tech Research Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Fund	23,856,683	5,102	(825,000)	-	(3,086)	33,451	451,767	23,518,917
Total New Mexico Tech - Research Fund	23,856,683	5,102	(825,000)	-	(3,086)	33,451	451,767	23,518,917

New Mexico Tech - Employee Benefit Trust

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	1,677,411	-	-	-	(38)	1,879	39,893	1,719,144
US Core Plus Bonds Pool	393,747	-	-	-	(162)	896	3,650	398,131
US Small/Mid Cap Pool	271,931	-	-	-	(266)	276	4,316	276,256
Non-US Developed Markets Index Pool	154,418	-	-	-	(16)	188	(2,745)	151,845
NMIMT - Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Trust	2,497,506	-	-	-	(482)	3,238	45,113	2,545,376
Total New Mexico Tech - Employee Benefit Trust	2,497,506	-	-	-	(482)	3,238	45,113	2,545,376

New Mexico Tech - Endowment Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	46,172,398	132,059	(1,181,109)	-	(1,013)	50,537	1,073,139	46,246,011
US Core Plus Bonds Pool	18,644,027	84,822	(758,633)	-	(7,375)	40,889	166,570	18,170,300
NMIMT - Endowment Fund Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	64,816,425	216,881	(1,939,742)	-	(8,387)	91,425	1,239,709	64,416,311
Total New Mexico Tech - Endowment Fund	64,816,425	216,881	(1,939,742)	-	(8,387)	91,425	1,239,709	64,416,311

Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	19,288,950	-	-	-	(7,916)	43,889	178,794	19,503,717
NMIMT - Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	19,288,950	-	-	-	(7,916)	43,889	178,794	19,503,717
Total New Mexico Tech - Plant/Debt/Allocated	19,288,950	-	-	-	(7,916)	43,889	178,794	19,503,717

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	851,884	-	-	-	(350)	1,938	7,896	861,369
New Mexico Tech Proceeds from ABQ Building Sale Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ Building Sale	851,884	-	-	-	(350)	1,938	7,896	861,369
Total New Mexico Tech - Proceeds from ABQ Building Sale	851,884	-	-	-	(350)	1,938	7,896	861,369

New Mexico Tech - Research Enhanced

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	89,685	-	(38,008)	-	(21)	118	479	52,252
New Mexico Tech Research Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Enhanced	89,685	-	(38,008)	-	(21)	118	479	52,252
Total New Mexico Tech - Research Enhanced	89,685	-	(38,008)	-	(21)	118	479	52,252

NMMFA - IFT Housing

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	15,722,707	75,038	-	-	(6,483)	35,945	146,433	15,973,641
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	15,722,707	75,038	-	-	(6,483)	35,945	146,433	15,973,641
Total NMMFA - IFT Housing	15,722,707	75,038	-	-	(6,483)	35,945	146,433	15,973,641

NMMFA General Fund

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	7,547,144	845,336	-	-	(3,444)	19,096	77,792	8,485,923
US Large Cap Index Pool	6,026,359	1,085,551	-	-	(160)	7,965	169,138	7,288,853
Non-US Developed Markets Index Pool	5,384,426	-	(1,172,394)	-	(446)	5,129	(74,871)	4,141,843
US Small/Mid Cap Pool	3,761,433	-	(540,273)	-	(3,151)	3,265	51,120	3,272,394
Non-US Emerging Markets Index Pool	1,471,323	-	(218,219)	-	(1,841)	8,885	6,323	1,266,471
NMMFA General Fund Cash Account	-	(1,930,887)	1,930,887	-	-	-	-	-
Sub - Total NMMFA General Fund	24,190,685	-	-	-	(9,042)	44,340	229,503	24,455,485
Total NMMFA General Fund	24,190,685	-	-	-	(9,042)	44,340	229,503	24,455,485

Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors

NMPSIA - Benefits

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	10,014,973	-	-	-	(4,110)	22,788	92,831	10,126,482
US Large Cap Index Pool	8,206,694	-	(200,000)	-	(180)	8,967	190,418	8,205,900
Non-US Developed Markets Index Pool	4,437,655	200,000	-	-	(492)	5,647	(82,437)	4,560,374
US Small/Mid Cap Pool	2,452,825	-	(50,000)	-	(2,351)	2,436	38,133	2,441,044
Non-US Emerging Markets Index Pool	1,173,118	50,000	-	-	(1,797)	8,672	6,172	1,236,166
NMPSIA - Benefits Cash Account	-	(250,000)	250,000	-	-	-	-	-
Sub - Total NMPSIA - Benefits	26,285,266	-	-	-	(8,928)	48,510	245,118	26,569,965
Total NMPSIA - Benefits	26,285,266	-	-	-	(8,928)	48,510	245,118	26,569,965

NMPSIA - Risk

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	4,308,280	-	-	-	(1,768)	9,803	39,934	4,356,249
US Large Cap Index Pool	3,458,854	-	(40,000)	-	(77)	3,829	81,308	3,503,914
Non-US Developed Markets Index Pool	1,893,296	40,000	-	-	(205)	2,354	(34,365)	1,901,080
US Small/Mid Cap Pool	1,046,927	-	(15,000)	-	(1,009)	1,046	16,377	1,048,341
Non-US Emerging Markets Index Pool	500,226	15,000	-	-	(757)	3,653	2,600	520,722
NMPSIA - Risk Cash Account	-	(55,000)	55,000	-	-	-	-	-
Sub - Total NMPSIA - Risk	11,207,583	-	-	-	(3,816)	20,685	105,854	11,330,306
Total NMPSIA - Risk	11,207,583	-	-	-	(3,816)	20,685	105,854	11,330,306

Office of the Superintendent of Insurance

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	30,439,340	-	-	-	(12,492)	69,260	282,149	30,778,258
US Large Cap Index Pool	7,557,870	-	-	-	(170)	8,465	179,744	7,745,909
US Small/Mid Cap Pool	2,806,908	-	-	-	(2,746)	2,845	44,546	2,851,553
Non-US Developed Markets Index Pool	2,530,740	-	-	-	(268)	3,082	(44,985)	2,488,568
Non-US Emerging Markets Index Pool	1,994,205	-	-	-	(2,929)	14,139	10,063	2,015,478
Office of the Superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	45,329,063	-	-	-	(18,605)	97,791	471,517	45,879,766
Total Office of the Superintendent of Insurance	45,329,063	-	-	-	(18,605)	97,791	471,517	45,879,766

**Change In Market Value
For the Month Ended June 30, 2021
Third Party Investors**

San Juan College Foundation

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	4,098,987	-	(70,000)	-	(2,846)	1,679	204,720	4,232,540
Non-US Developed Markets Index Pool	3,594,591	-	(60,000)	-	(375)	4,304	(62,829)	3,475,691
US Small/Mid Cap Pool	2,470,243	-	(44,000)	-	(2,373)	2,460	38,505	2,464,834
US Core Plus Bonds Pool	2,339,438	-	(42,000)	-	(943)	5,227	21,295	2,323,018
Non-US Emerging Markets Index Pool	1,958,015	-	(34,000)	-	(2,826)	13,642	9,709	1,944,539
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	14,461,273	-	(250,000)	-	(9,363)	27,312	211,400	14,440,622
Total San Juan College Foundation	14,461,273	-	(250,000)	-	(9,363)	27,312	211,400	14,440,622

Springer Municipal School District

Investment Name	May 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Small/Mid Cap Pool	77,462	-	-	-	(76)	79	1,229	78,694
US Large Cap Index Pool	62,926	-	-	-	(1)	70	1,497	64,491
Non-US Developed Markets Index Pool	62,447	-	-	-	(7)	76	(1,110)	61,406
Non-US Emerging Markets Index Pool	58,762	-	-	-	(86)	417	297	59,389
US Core Plus Bonds Pool	34,797	-	-	-	(14)	79	323	35,184
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	296,393	-	-	-	(184)	721	2,235	299,165
Total Springer Municipal School District	296,393	-	-	-	(184)	721	2,235	299,165

Grand Total	1,651,129,340	1,372,402	(3,414,238)	-	(452,441)	2,708,498	31,063,398	1,682,406,958
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Permanent Fund and Third Party Total	33,657,364,236	230,363,195	(128,895,364)	-	521,033	64,491,811	586,909,865	34,410,754,775
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Change in Market Value
For the Quarter Ended June 30, 2021
By Asset Class

Portfolio	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	June 30, 2021 Market Value
Absolute Return Pool	52,671,986	-	-	-	-	35	363,394	53,035,415
Bank Loans Pool	116,963,160	-	-	-	(240,372)	472,837	537,945	117,733,570
Core Bonds Pool	2,166,635,396	3,000,000	-	(150,000,000)	(1,188,786)	15,099,311	42,507,541	2,076,053,462
Credit & Structured Finance	2,462,146,911	2,250,000	0	(27,175,000)	-	7,414,148	81,018,369	2,525,654,428
Non-US Developed Alternative Weighted Index Pool	1,285,391,420	-	-	(109,834,096)	(561,204)	8,590,424	48,812,126	1,232,398,670
Non-US Developed Markets Active Pool	2,943,928,616	-	-	287,934,220	(6,300,526)	30,428,532	129,947,240	3,385,938,082
Non-US Developed Markets Index Pool	1,186,779,320	3,084,279	(2,573,577)	(178,099,609)	(231,142)	8,508,959	54,828,374	1,072,296,605
Non-US Emerging Markets Active Pool	1,332,463,190	1,500,000	-	(515)	(3,591,766)	6,653,651	47,594,794	1,384,619,354
Non-US Emerging Markets Index Pool	11,998,730	265,777	(605,664)	-	(35,520)	100,466	495,141	12,218,929
Private Equity Pool	3,105,959,586	1,500,000	0	(35,000,000)	-	21,729,743	308,312,381	3,402,501,710
Real Estate Pool	2,952,249,584	1,500,000	0	53,900,000	-	21,237,724	63,307,912	3,092,195,220
Real Return Pool	2,457,944,608	750,000	0	71,775,000	(1,032,290)	27,116,738	83,584,460	2,640,138,516
Short Term Duration Fixed Income Pool	804,394,613	-	-	210,000,000	(337,314)	4,047,969	(1,831,899)	1,016,273,369
Unconstrained Fixed Income Pool	1,166,627,801	-	-	-	(1,855,182)	14,168,912	3,631,183	1,182,572,714
US Core Plus Bonds Pool	2,276,202,379	9,630,575	(2,233,776)	(200,000,000)	(1,740,280)	16,550,056	45,542,065	2,143,951,020
US Large Cap Active Pool	833,952,258	1,078,819	(140,000)	500,000	(1,250,148)	839,703	94,610,927	929,591,559
US Large Cap Alternative Weighted Index Pool	843,899,756	-	-	-	(298,896)	4,266,256	50,555,950	898,423,066
US Large Cap Index Pool	4,778,338,272	4,289,805	(8,842,706)	-	(226,900)	16,680,195	389,978,833	5,180,217,500
US Small/Mid Cap Pool	509,869,405	158,823	(3,043,185)	-	(1,019,176)	1,346,263	21,888,510	529,200,642
US SMID Cap Alternative Weighted Index Pool	160,052,155	300,000	-	-	(32,564)	486,632	6,741,517	167,547,741
Total	31,448,469,146	29,308,077	(17,438,907)	(76,000,000)	(19,942,066)	205,738,556	1,472,426,762	33,042,561,569

Fund-Specific Assets:

Land Grant Permanent Fund:

Cash and Accruals	352,732,536	359,675,018	(209,102,436)	(70,660,000)	1,002,326	1,895,997	-	435,543,441
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Severance Tax Permanent Fund:

Cash and Accruals	133,201,174	94,538,155	(58,510,026)	57,285,480	39,740	505,651	-	227,060,175
Small Business Investment Corp & Other misc. loans	137,576,348	-	-	59,848,059	-	151,941	521,762	198,098,110
Private Equity New Mexico	452,430,510	-	-	26,816,461	-	263,901	19,838,634	499,349,506
Stock Distributions/Private Equity	2,991,379	-	-	-	-	-	(60,055)	2,931,324

Tobacco Settlement Permanent Fund:

Cash and accruals	1,051,909	36,276,972	(36,276,972)	1,500,000	-	1,738	-	2,553,647
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Water Trust Fund

Cash and Accruals	25,893	-	-	200,000	-	6	-	225,899
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Tax Stabilization Reserve Fund

Cash and Accruals	1,400,007	-	-	(500,000)	-	82	-	900,090
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Rural Libraries Reserve Fund

Cash and Accruals	5,057	-	-	10,000	-	0	-	15,058
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Early Childhood Education and Care Fund

Cash and Accruals	15,925	-	-	1,500,000	-	33	-	1,515,958
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Total Investment Pools and Fund Specific	32,529,899,884	519,798,222	(321,328,341)	(0)	(18,900,000)	208,557,907	1,492,727,104	34,410,754,775
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**Change in Market Value
For the Quarter Ended June 30, 2021
Investment Pools**

US Large Cap Active Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
T. Rowe Price Associates	833,455,623	1,078,819	(140,000)	-	(625,074)	839,660	94,610,927	929,219,954
US Large Cap Active Pool Cash	-	3,500,000	(2,503,342)	-	-	21	-	996,679
SIC Managed Large Cap Active	496,635	-	(496,658)	-	-	23	-	0
Management Fee	-	-	-	-	(625,074)	-	-	(625,074)
Total US Large Cap Active Pool	833,952,258	4,578,819	(3,140,000)	-	(1,250,148)	839,703	94,610,927	929,591,559

US Large Cap Index Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
NT Russell 1000 Index	4,777,255,405	4,289,805	(8,842,706)	-	(113,450)	16,679,617	389,978,833	5,179,247,504
US Large Cap Index Pool Cash	567,147	16,500,000	(15,984,256)	-	-	555	-	1,083,446
Citigroup Global Transition	515,721	-	(515,744)	-	-	24	-	0
Sub - Total US Large Cap Index Pool	4,778,338,272	20,789,805	(25,342,706)	-	(113,450)	16,680,195	389,978,833	5,180,330,950
Management Fee	-	-	-	-	(113,450)	-	-	(113,450)
Total US Large Cap Index Pool	4,778,338,272	20,789,805	(25,342,706)	-	(226,900)	16,680,195	389,978,833	5,180,217,500

US Small/Mid Cap Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
BlackRock Small/Mid Cap	509,725,190	158,823	(3,043,185)	-	(509,588)	1,346,251	21,830,161	529,507,653
US Small/Mid Cap Pool Cash	144,215	2,000,000	(2,000,000)	-	-	12	58,349	202,577
Sub - Total US Small/Mid Cap Pool	509,869,405	2,158,823	(5,043,185)	-	(509,588)	1,346,263	21,888,510	529,710,230
Management Fee	-	-	-	-	(509,588)	-	-	(509,588)
Total US Small/Mid Cap Pool	509,869,405	2,158,823	(5,043,185)	-	(1,019,176)	1,346,263	21,888,510	529,200,642

US SMID Cap Alternative Weighted Index Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
NT S&P 600	160,049,590	300,000	-	-	(16,282)	486,632	6,741,517	167,561,458
Citi Transition US SMID Cap Alt Weighted	2,565	-	-	-	-	0	-	2,565
US SMID Cap Alternative Weighted Index Pool Cash Accr	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Inde:	160,052,155	300,000	-	-	(16,282)	486,632	6,741,517	167,564,023
Management Fee	-	-	-	-	(16,282)	-	-	(16,282)
Total US SMID Cap Alternative Weighted Inde	160,052,155	300,000	-	-	(32,564)	486,632	6,741,517	167,547,741

Change in Market Value
For the Quarter Ended June 30, 2021
Investment Pools

US Large Cap Alternative Weighted Index Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
NT Russell Fundamental LC	841,047,043	2,826,564	-	-	(149,448)	4,291,713	50,555,918	898,571,791
US Large Cap Alternative Weighted Index Pool Cash	2,825,966	673,436	(3,500,000)	-	-	1,290	32	724
AQR SPLO	25,075	-	-	-	-	(25,075)	-	-
NT SciBeta USA HFE Index	1,672	-	-	-	-	(1,672)	-	-
Sub - Total US Large Cap Alternative Weighted Inde	843,899,756	3,500,000	(3,500,000)	-	(149,448)	4,266,256	50,555,950	898,572,514
Management Fee	-	-	-	-	(149,448)	-	-	(149,448)
Total US Large Cap Alternative Weighted Inde	843,899,756	3,500,000	(3,500,000)	-	(298,896)	4,266,256	50,555,950	898,423,066

US Core Plus Bonds Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Loomis Sayles Core Plus	1,192,904,265	9,630,575	(102,233,776)	-	(499,019)	7,365,518	18,022,227	1,125,189,790
Prudential	1,083,285,732	-	(100,000,000)	-	(371,121)	9,187,208	27,519,838	1,019,621,657
US Core Plus Bonds Pool Cash	12,382	28,900,000	(28,900,000)	-	-	(2,669)	-	9,713
PIMCO	-	-	-	-	-	-	-	-
Sub - Total US Core Plus Bonds Pool	2,276,202,379	38,530,575	(231,133,776)	-	(870,140)	16,550,056	45,542,065	2,144,821,160
Management Fee	-	-	-	-	(870,140)	-	-	(870,140)
Total US Core Plus Bonds Pool	2,276,202,379	38,530,575	(231,133,776)	-	(1,740,280)	16,550,056	45,542,065	2,143,951,020

Core Bonds Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
BlackRock Core Bonds	1,187,635,990	-	(75,000,000)	-	(73,328)	5,515,476	16,046,195	1,134,124,333
PIMCO	978,997,665	3,000,000	(75,000,000)	-	(521,065)	9,583,835	26,461,346	942,521,781
Core Bonds Pool Cash	1,741	800,000	(800,000)	-	-	0	-	1,741
Sub - Total Core Bonds Pool	2,166,635,396	3,800,000	(150,800,000)	-	(594,393)	15,099,311	42,507,541	2,076,647,855
Management Fee	-	-	-	-	(594,393)	-	-	(594,393)
Total Core Bonds Pool	2,166,635,396	3,800,000	(150,800,000)	-	(1,188,786)	15,099,311	42,507,541	2,076,053,462

**Change in Market Value
For the Quarter Ended June 30, 2021
Investment Pools**

Unconstrained Fixed Income Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Shenkman Capital	776,898,338	-	-	-	(577,505)	10,764,309	(903,057)	786,182,085
Loomis Sayles Fixed Income	389,714,689	-	-	-	(350,086)	3,404,603	4,534,239	397,303,445
Unconstrained Fixed Income Pool Cash	14,774	8,000,000	(8,000,000)	-	-	1	-	14,775
Sub - Total Unconstrained Fixed Income Pool	1,166,627,801	8,000,000	(8,000,000)	-	(927,591)	14,168,912	3,631,183	1,183,500,305
Management Fee	-	-	-	-	(927,591)	-	-	(927,591)
Total Unconstrained Fixed Income Pool	1,166,627,801	8,000,000	(8,000,000)	-	(1,855,182)	14,168,912	3,631,183	1,182,572,714

Short Term Duration Fixed Income Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
J.P. Morgan Asset Management	804,394,613	254,535,000	(44,535,000)	-	(168,657)	4,047,969	(1,831,899)	1,016,442,026
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	804,394,613	254,535,000	(44,535,000)	-	(168,657)	4,047,969	(1,831,899)	1,016,442,026
Management Fee	-	-	-	-	(168,657)	-	-	(168,657)
Total Short Term Duration Fixed Income Pool	804,394,613	254,535,000	(44,535,000)	-	(337,314)	4,047,969	(1,831,899)	1,016,273,369

Non-US Developed Markets Index Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Alliance Bernstein - Developed Markets	1,186,700,106	3,084,279	(180,673,701)	-	(115,571)	8,508,953	54,828,313	1,072,332,379
SIC Tax Reclaims	76,601	515	-	-	-	6	61	77,184
Non-US Developed Markets Index Pool Cash	2,613	3,000,000	(3,000,000)	-	-	0	-	2,613
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	1,186,779,320	6,084,795	(183,673,701)	-	(115,571)	8,508,959	54,828,374	1,072,412,176
Management Fee	-	-	-	-	(115,571)	-	-	(115,571)
Total Non-US Developed Markets Index Pool	1,186,779,320	6,084,795	(183,673,701)	-	(231,142)	8,508,959	54,828,374	1,072,296,605

Non-US Emerging Markets Index Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Alliance Bernstein - Emerging Markets	11,998,556	265,777	(605,664)	-	(17,760)	100,466	495,141	12,236,515
Non-US Emerging Markets Index Pool Cash	174	-	(0)	-	-	-	-	174
Sub - Total Non-US Emerging Markets Index Pool	11,998,730	265,777	(605,664)	-	(17,760)	100,466	495,141	12,236,689
Management Fee	-	-	-	-	(17,760)	-	-	(17,760)
Total Non-US Emerging Markets Index Pool	11,998,730	265,777	(605,664)	-	(35,520)	100,466	495,141	12,218,929

Change in Market Value
For the Quarter Ended June 30, 2021
Investment Pools

Non-US Developed Markets Active Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
T. Rowe Price Associates - Developed Markets	814,090,640	-	-	96,788,978	(706,046)	8,103,281	24,154,104	942,430,958
MFS Institutional Advisors, Inc. (MFSI)	717,194,007	-	-	83,518,637	(766,893)	5,180,357	48,782,883	853,908,991
LSV Asset Management	677,247,448	-	-	141,666,072	(758,264)	10,856,216	9,329,227	838,340,700
Neuberger Berman	261,586,891	-	-	124,372,674	(286,083)	2,066,574	21,638,929	409,378,984
Templeton International	473,757,353	-	-	(157,164,558)	(632,977)	2,939,633	24,549,200	343,448,652
Citigroup Global Transition	-	287,934,220	-	(289,181,804)	-	1,282,467	1,492,897	1,527,780
Non-US Developed Markets Active Pool Cash	52,276	14,100,000	(14,100,000)	-	-	4	-	52,279
Transition	1	-	-	-	-	-	0	1
Sub - Total Non-US Developed Markets Active Pool	2,943,928,616	302,034,220	(14,100,000)	(0)	(3,150,263)	30,428,532	129,947,240	3,389,088,345
Management Fee	-	-	-	-	(3,150,263)	-	-	(3,150,263)
Total Non-US Developed Markets Active Pool	2,943,928,616	302,034,220	(14,100,000)	(0)	(6,300,526)	30,428,532	129,947,240	3,385,938,082

Non-US Emerging Markets Active Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
William Blair	671,477,795	1,500,000	-	-	(697,658)	2,317,648	18,879,621	693,477,406
BlackRock	660,961,515	-	-	-	(1,098,225)	4,335,196	28,715,188	692,913,673
Non-US Emerging Markets Active Pool Cash	17,780	4,500,000	(4,500,000)	-	-	1	-	17,781
Citigroup Global Transition	6,100	-	(515)	-	-	806	(15)	6,376
Sub - Total Non-US Emerging Markets Active Pool	1,332,463,190	6,000,000	(4,500,515)	-	(1,795,883)	6,653,651	47,594,794	1,386,415,237
Management Fee	-	-	-	-	(1,795,883)	-	-	(1,795,883)
Total Non-US Emerging Markets Active Pool	1,332,463,190	6,000,000	(4,500,515)	-	(3,591,766)	6,653,651	47,594,794	1,384,619,354

Non-US Developed Alternative Weighted Index Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	1,004,854,446	-	(109,834,096)	-	(239,422)	6,423,380	40,781,310	941,985,618
BLK FTSE Developed EX-US Minimum Variance	279,949,448	-	-	-	(41,180)	2,164,935	8,025,426	290,098,629
Non-US Developed Alternative Weighted Index Pool Cash	469,316	6,500,000	(6,489,150)	-	-	319	(1)	480,485
BlackRock Transition Account	118,211	-	(10,850)	-	-	1,789	5,391	114,541
Sub - Total Non-US Developed Alternative Weighted	1,285,391,420	6,500,000	(116,334,096)	-	(280,602)	8,590,424	48,812,126	1,232,679,272
Management Fee	-	-	-	-	(280,602)	-	-	(280,602)
Total Non-US Developed Alternative Weighted	1,285,391,420	6,500,000	(116,334,096)	-	(561,204)	8,590,424	48,812,126	1,232,398,670

**Change in Market Value
For the Quarter Ended June 30, 2021
Investment Pools**

Bank Loans Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Bank Loan Cash Account	-	-	108,950,000	-	-	1,227	-	108,951,227
Credit Suisse	63,539,077	-	(59,700,000)	-	(56,690)	268,086	491,742	4,542,216
ING	53,424,082	-	(49,250,000)	-	(63,496)	203,524	46,203	4,360,313
Sub - Total Bank Loans Pool	116,963,160	-	-	-	(120,186)	472,837	537,945	117,853,756
Management Fee	-	-	-	-	(120,186)	-	-	(120,186)
Total Bank Loans Pool	116,963,160	-	-	-	(240,372)	472,837	537,945	117,733,570

Absolute Return Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Equivalents	530,743	-	-	-	-	35	-	530,779
Absolute Return	52,141,243	-	-	-	-	-	363,394	52,504,637
Sub - Total Absolute Return Pool	52,671,986	-	-	-	-	35	363,394	53,035,415
Total Absolute Return Pool	52,671,986	-	-	-	-	35	363,394	53,035,415

Credit & Structured Finance

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Equivalents	215,728,496	(51,265,569)	202,009,379	-	-	14,439	-	366,486,745
Credit and Structured	2,246,418,414	73,140,569	(248,809,379)	-	-	7,399,709	81,018,369	2,159,167,683
Sub - Total Credit & Structured Finance	2,462,146,911	21,875,000	(46,800,000)	-	-	7,414,148	81,018,369	2,525,654,428
Total Credit & Structured Finance	2,462,146,911	21,875,000	(46,800,000)	-	-	7,414,148	81,018,369	2,525,654,428

Private Equity Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Equivalents	109,614,568	(84,286,144)	172,662,953	-	-	6,773	-	197,998,150
Private Equity	2,996,058,094	122,386,144	(244,262,953)	-	-	21,722,970	308,178,525	3,204,082,780
Stocks	286,924	-	-	-	-	-	133,856	420,780
Sub - Total Private Equity Pool	3,105,959,586	38,100,000	(71,600,000)	-	-	21,729,743	308,312,381	3,402,501,710
Total Private Equity Pool	3,105,959,586	38,100,000	(71,600,000)	-	-	21,729,743	308,312,381	3,402,501,710

**Change in Market Value
For the Quarter Ended June 30, 2021
Investment Pools**

Real Estate Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Equivalents	45,408,531	(41,646,546)	116,916,148	-	-	4,976	-	120,683,110
Real Estate	2,906,841,053	97,046,546	(116,916,148)	-	-	21,232,748	63,307,912	2,971,512,110
Sub - Total Real Estate Pool	2,952,249,584	55,400,000	(0)	-	-	21,237,724	63,307,912	3,092,195,220
Total Real Estate Pool	2,952,249,584	55,400,000	(0)	-	-	21,237,724	63,307,912	3,092,195,220

Real Return Pool

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Equivalents	41,422,464	(51,269,914)	73,412,558	-	-	2,028	-	63,567,137
Real Return	2,078,863,773	123,794,914	(73,412,558)	-	-	22,059,359	27,546,157	2,178,851,645
Externally Managed	337,658,370	-	-	-	(516,145)	5,055,350	56,038,303	398,235,879
Sub - Total Real Return Pool	2,457,944,608	72,525,000	0	-	(516,145)	27,116,738	83,584,460	2,640,654,661
Management Fee	-	-	-	-	(516,145)	-	-	(516,145)
Total Real Return Pool	2,457,944,608	72,525,000	0	-	(1,032,290)	27,116,738	83,584,460	2,640,138,516

Investment Pools Grand Total	31,448,469,146	844,977,813	(909,108,643)	(0)	(19,942,066)	205,738,556	1,472,426,762	33,042,561,569
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Change In Market Value
For the Quarter Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Accruals	352,732,536	359,675,018	(209,102,436)	(70,660,000)	1,002,326	1,895,997	-	435,543,441
Investment Pools:								
Absolute Return Pool	42,220,006	-	-	-	-	28	291,283	42,511,318
Bank Loans Pool	110,726,453	-	-	-	(227,555)	447,624	509,261	111,455,783
Core Bonds Pool	1,178,397,469	-	-	-	(669,273)	8,390,213	23,883,857	1,210,002,265
Credit & Structured Finance	1,688,914,395	-	-	-	-	5,085,403	55,917,411	1,749,917,209
Non-US Developed Alternative Weighted Index Pool	1,046,210,047	-	-	(89,093,431)	(456,917)	6,993,227	39,732,566	1,003,385,491
Non-US Developed Markets Active Pool	2,388,008,025	-	-	233,561,787	(5,110,758)	24,682,521	105,408,484	2,746,550,058
Non-US Developed Markets Index Pool	720,392,886	-	-	(144,467,841)	(132,110)	4,992,665	32,562,246	613,347,847
Non-US Emerging Markets Active Pool	924,066,412	-	-	(515)	(2,488,155)	4,610,948	32,990,529	959,179,219
Private Equity Pool	2,719,350,007	-	-	(71,600,000)	-	18,968,724	265,838,883	2,932,557,614
Real Estate Pool	2,007,744,719	-	-	35,000,000	-	14,469,581	42,983,591	2,100,197,891
Real Return Pool	1,847,300,515	-	-	40,000,000	(774,878)	20,320,231	62,713,938	1,969,559,806
Short Term Duration Fixed Income Pool	431,437,711	-	-	187,160,000	(193,278)	2,276,533	(1,129,441)	619,551,525
Unconstrained Fixed Income Pool	762,368,577	-	-	-	(1,212,325)	9,259,109	2,372,907	772,788,268
US Core Plus Bonds Pool	1,152,926,662	-	-	(119,900,000)	(872,063)	8,331,149	22,861,406	1,063,347,155
US Large Cap Active Pool	633,492,468	-	-	-	(948,517)	637,167	71,821,810	705,002,928
US Large Cap Alternative Weighted Index Pool	727,008,624	-	-	-	(257,495)	3,675,324	43,553,291	773,979,743
US Large Cap Index Pool	3,322,465,866	-	-	-	(157,855)	11,603,613	271,303,792	3,605,215,416
US Small/Mid Cap Pool	395,822,903	-	-	-	(793,632)	1,047,676	17,024,558	413,101,506
US SMID Cap Alternative Weighted Index Pool	127,538,105	-	-	-	(25,901)	387,184	5,366,777	133,266,165
Investment Pools	22,226,391,849	-	-	70,660,000	(14,320,712)	146,178,919	1,096,007,149	23,524,917,206
Sub - Total Land Grant Permanent Fund	22,579,124,385	359,675,018	(209,102,436)	-	(13,318,386)	148,074,916	1,096,007,149	23,960,460,647
Total Land Grant Permanent Fund	22,579,124,385	359,675,018	(209,102,436)	-	(13,318,386)	148,074,916	1,096,007,149	23,960,460,647

Change In Market Value
For the Quarter Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Fund Specific:								
Cash and Accruals	133,201,174	94,538,155	(58,510,026)	57,285,480	39,740	505,651	-	227,060,175
Small Business Investment Corp & Other misc. loans	137,576,348	-	-	59,848,059	-	151,941	521,762	198,098,110
Private Equity New Mexico	452,430,510	-	-	26,816,461	-	263,901	19,838,634	499,349,506
Stock Distributions/Private Equity	2,991,379	-	-	-	-	-	(60,055)	2,931,324
Fund Specific total:	726,199,410	94,538,155	(58,510,026)	143,950,000	39,740	921,493	20,300,341	927,439,114
Investment Pools:								
Absolute Return Pool	551,365	-	-	-	-	0	3,804	555,170
Bank Loans Pool	6,236,707	-	-	-	(12,817)	25,213	28,684	6,277,786
Core Bonds Pool	375,453,164	-	-	(43,700,000)	(200,583)	2,573,842	7,190,465	341,316,888
Credit & Structured Finance	351,194,668	-	-	(46,800,000)	-	1,047,620	10,669,462	316,111,751
Non-US Developed Alternative Weighted Index Pool	215,030,472	-	-	(27,240,664)	(91,335)	1,419,175	8,259,413	197,377,061
Non-US Developed Markets Active Pool	555,610,640	-	-	40,272,433	(1,176,266)	5,715,799	24,778,680	625,201,286
Non-US Developed Markets Index Pool	276,237,798	-	-	(33,631,769)	(55,452)	2,013,892	12,883,207	257,447,677
Non-US Emerging Markets Active Pool	289,867,706	-	-	(3,200,000)	(776,322)	1,439,373	10,328,090	297,658,848
Private Equity Pool	261,863,841	-	-	-	-	1,852,459	26,277,857	289,994,157
Real Estate Pool	521,813,046	-	-	-	-	3,696,211	10,980,030	536,489,288
Real Return Pool	509,279,200	-	-	-	(209,146)	5,521,477	17,009,660	531,601,190
Short Term Duration Fixed Income Pool	302,094	-	-	31,700,000	(5,371)	46,241	(63,017)	31,979,948
Unconstrained Fixed Income Pool	201,292,104	-	-	(7,300,000)	(314,344)	2,414,715	617,197	196,709,672
US Core Plus Bonds Pool	317,683,000	-	-	(32,000,000)	(240,718)	2,297,967	6,308,963	294,049,211
US Large Cap Active Pool	140,495,294	-	-	(3,000,000)	(208,242)	140,060	15,776,130	153,203,242
US Large Cap Alternative Weighted Index Pool	116,891,133	-	-	(3,500,000)	(40,821)	586,277	7,019,131	120,955,719
US Large Cap Index Pool	1,061,829,302	-	-	(13,750,000)	(50,140)	3,693,008	86,379,170	1,138,101,340
US Small/Mid Cap Pool	58,809,415	-	-	(1,800,000)	(116,153)	153,834	2,500,859	59,547,954
US SMID Cap Alternative Weighted Index Pool	8,768,766	-	-	-	(1,781)	26,621	368,988	9,162,594
Investment Pools	5,269,209,715	-	-	(143,950,000)	(3,499,491)	34,663,783	247,316,774	5,403,740,781
Sub - Total Severance Tax Permanent Fund	5,995,409,125	94,538,155	(58,510,026)	-	(3,459,751)	35,585,276	267,617,115	6,331,179,895
Total Severance Tax Permanent Fund	5,995,409,125	94,538,155	(58,510,026)	-	(3,459,751)	35,585,276	267,617,115	6,331,179,895

Change In Market Value
For the Quarter Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds
Tobacco Settlement Permanent Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and accruals	1,051,909	36,276,972	(36,276,972)	1,500,000	-	1,738	-	2,553,647
Investment Pools:								
Absolute Return Pool	9,343,876	-	-	-	-	6	64,465	9,408,348
Core Bonds Pool	28,064,060	-	-	(8,000,000)	(13,622)	181,621	492,054	20,724,113
Credit & Structured Finance	42,783,253	-	-	-	-	128,822	1,416,489	44,328,565
Non-US Developed Alternative Weighted Index Pool	24,150,902	-	-	-	(11,498)	170,122	939,171	25,248,698
Non-US Emerging Markets Active Pool	5,729,484	-	-	-	(15,427)	28,589	204,551	5,947,197
Real Estate Pool	44,765,152	-	-	6,500,000	-	341,219	1,085,248	52,691,619
Real Return Pool	55,173,927	-	-	-	(22,658)	598,182	1,842,780	57,592,231
Unconstrained Fixed Income Pool	14,549,021	-	-	-	(23,136)	176,701	45,284	14,747,870
US Core Plus Bonds Pool	10,682,566	-	-	-	(8,536)	79,721	222,122	10,975,873
US Large Cap Index Pool	31,777,893	-	-	-	(1,510)	110,983	2,594,899	34,482,265
US Small/Mid Cap Pool	1,621,170	-	-	-	(3,250)	4,291	69,727	1,691,938
Investment Pools	268,641,305	-	-	(1,500,000)	(99,638)	1,820,258	8,976,792	277,838,717
Sub - Total Tobacco Settlement Permanent Fund	269,693,214	36,276,972	(36,276,972)	-	(99,638)	1,821,996	8,976,792	280,392,364
Total Tobacco Settlement Permanent Fund	269,693,214	36,276,972	(36,276,972)	-	(99,638)	1,821,996	8,976,792	280,392,364

Change In Market Value
For the Quarter Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Water Trust Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Accruals	25,893	-	-	200,000	-	6	-	225,899
Investment Pools:								
Absolute Return Pool	556,739	-	-	-	-	0	3,841	560,580
Core Bonds Pool	-	-	-	800,000	(232)	1,820	7,675	809,263
Credit & Structured Finance	1,772,740	-	-	750,000	-	5,496	74,046	2,602,282
Non-US Developed Alternative Weighted Index Pool	-	-	-	1,000,000	(224)	1,215	(18,312)	982,680
Non-US Developed Markets Active Pool	-	-	-	2,100,000	(1,921)	4,050	(37,703)	2,064,427
Non-US Developed Markets Index Pool	3,371,796	-	-	(3,000,000)	(449)	22,804	218,070	612,220
Non-US Emerging Markets Active Pool	2,073,750	-	-	(1,300,000)	(3,885)	7,495	65,661	843,020
Private Equity Pool	8,890,791	-	-	-	-	62,895	892,185	9,845,870
Real Estate Pool	7,364,087	-	-	1,700,000	-	58,474	192,433	9,314,994
Real Return Pool	6,693,678	-	-	1,275,000	(3,003)	79,416	241,875	8,286,965
Short Term Duration Fixed Income Pool	-	-	-	675,000	(112)	955	(1,331)	674,512
Unconstrained Fixed Income Pool	1,103,719	-	-	(250,000)	(1,558)	12,377	3,116	867,653
US Core Plus Bonds Pool	3,851,912	-	-	(2,000,000)	(2,257)	24,195	61,554	1,935,404
US Large Cap Active Pool	-	-	-	500,000	(353)	208	25,406	525,261
US Large Cap Alternative Weighted Index Pool	-	-	-	500,000	(83)	665	(2,353)	498,229
US Large Cap Index Pool	5,364,770	-	-	(2,750,000)	(193)	15,656	372,672	3,002,905
US Small/Mid Cap Pool	446,824	-	-	(200,000)	(700)	980	16,044	263,148
Investment Pools	41,490,805	-	-	(200,000)	(14,971)	298,701	2,114,879	43,689,414
Sub - Total Water Trust Fund	41,516,698	-	-	-	(14,971)	298,707	2,114,879	43,915,313
Total Water Trust Fund	41,516,698	-	-	-	(14,971)	298,707	2,114,879	43,915,313

Change In Market Value
For the Quarter Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Tax Stabilization Reserve Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Accruals	1,400,007	-	-	(500,000)	-	82	-	900,090
Investment Pools:								
Core Bonds Pool	344,291,958			(62,500,000)	(177,440)	2,309,215	6,378,523	290,302,256
Credit & Structured Finance	201,739,246			-	-	607,447	6,679,282	209,025,976
Real Estate Pool	255,809,985			-	-	1,812,005	5,382,773	263,004,763
Short Term Duration Fixed Income Pool	314,353,790			35,000,000	(124,015)	1,515,362	(623,123)	350,122,014
Unconstrained Fixed Income Pool	175,819,650			-	(279,590)	2,135,362	547,247	178,222,670
US Core Plus Bonds Pool	462,915,395			28,000,000	(381,392)	3,518,315	9,884,932	503,937,250
Investment Pools	1,754,930,024	-	-	500,000	(962,437)	11,897,706	28,249,634	1,794,614,928
Sub - Total Tax Stabilization Reserve Fund	1,756,330,032	-	-	-	(962,437)	11,897,789	28,249,634	1,795,515,017
Total Tax Stabilization Reserve Fund	1,756,330,032	-	-	-	(962,437)	11,897,789	28,249,634	1,795,515,017

Rural Libraries Endowment Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Accruals	5,057	-	-	10,000	-	0	-	15,058
Investment Pools:								
Core Bonds Pool	705,623	-	-	(300,000)	(314)	4,342	11,423	421,075
Credit & Structured Finance	278,707	-	-	375,000	-	918	16,904	671,529
Real Estate Pool	631,394	-	-	-	-	4,472	13,286	649,153
Short Term Duration Fixed Income Pool	818,375	-	-	(535,000)	(219)	3,060	(388)	285,828
Unconstrained Fixed Income Pool	658,218	-	-	(450,000)	(692)	6,144	1,473	215,143
US Core Plus Bonds Pool	-	-	-	900,000	(369)	2,048	8,342	910,021
Investment Pools	3,092,317	-	-	(10,000)	(1,594)	20,983	51,041	3,152,748
Sub - Total Rural Libraries Endowment Fund	3,097,375	-	-	-	(1,594)	20,984	51,041	3,167,805
Total Rural Libraries Endowment Fund	3,097,375	-	-	-	(1,594)	20,984	51,041	3,167,805

Change In Market Value
For the Quarter Ended June 30, 2021
Permanent, Trust, Reserve and Endowment Funds
Early Childhood Education and Care Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Cash and Accruals	15,925	-	-	1,500,000	-	33	-	1,515,958
Investment Pools:								
Core Bonds Pool	53,202,706	-	-	(36,300,000)	(19,703)	296,243	730,060	17,909,306
Credit & Structured Finance	38,436,145	-	-	18,500,000	-	119,624	1,651,285	58,707,054
Non-US Developed Alternative Weighted Index Pool	-	-	-	5,500,000	(1,231)	6,685	(100,714)	5,404,740
Non-US Developed Markets Active Pool	-	-	-	12,000,000	(10,976)	23,143	(215,445)	11,796,723
Non-US Developed Markets Index Pool	-	-	-	3,000,000	(318)	3,653	(53,326)	2,950,009
Non-US Emerging Markets Active Pool	-	-	-	4,500,000	(5,879)	9,875	28,990	4,532,985
Private Equity Pool	-	-	-	36,600,000	-	20,715	3,533,805	40,154,520
Real Estate Pool	25,885,728	-	-	10,700,000	-	223,080	780,576	37,589,385
Real Return Pool	-	-	-	30,500,000	(6,079)	163,733	437,986	31,095,640
Short Term Duration Fixed Income Pool	57,482,642	-	-	(44,000,000)	(14,319)	205,819	(14,599)	13,659,542
Unconstrained Fixed Income Pool	10,836,512	-	-	8,000,000	(23,536)	164,505	43,959	19,021,439
US Core Plus Bonds Pool	116,921,013	-	-	(75,000,000)	(62,650)	701,897	1,735,945	44,296,204
US Large Cap Active Pool	-	-	-	3,000,000	(2,119)	1,250	152,435	3,151,566
US Large Cap Alternative Weighted Index Pool	-	-	-	3,000,000	(497)	3,990	(14,118)	2,989,375
US Large Cap Index Pool	-	-	-	16,500,000	(370)	18,479	392,409	16,910,518
US Small/Mid Cap Pool	-	-	-	2,000,000	(1,957)	2,027	31,740	2,031,811
Investment Pools	302,764,745	-	-	(1,500,000)	(149,634)	1,964,720	9,120,987	312,200,818
Sub - Total Early Childhood Education and Care Fun	302,780,670	-	-	-	(149,634)	1,964,753	9,120,987	313,716,776
Total Early Childhood Education and Care Fun	302,780,670	-	-	-	(149,634)	1,964,753	9,120,987	313,716,776
Permanent Fund Grand Total	30,947,951,498	490,490,145	(303,889,434)	-	(18,006,410)	199,664,421	1,412,137,597	32,728,347,818

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors

Central New Mexico Community College

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	983,282	-	-	-	(47)	3,434	80,292	1,066,961
US Core Plus Bonds Pool	617,398	-	-	-	(493)	4,607	12,838	634,350
US Small/Mid Cap Pool	398,045	-	-	-	(798)	1,054	17,120	415,421
Non-US Developed Markets Active Pool	309,951	-	-	-	(606)	3,019	13,224	325,588
Non-US Emerging Markets Active Pool	114,707	-	-	-	(309)	572	4,095	119,066
Central New Mexico Community College	-	-	-	-	-	-	-	-
Sub - Total Central New Mexico Community College	2,423,383	-	-	-	(2,253)	12,686	127,569	2,561,386
Total Central New Mexico Community College	2,423,383	-	-	-	(2,253)	12,686	127,569	2,561,386

City of Albuquerque

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Core Bonds Pool	640,792	-	-	-	(364)	4,562	12,988	657,978
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	640,792	-	-	-	(364)	4,562	12,988	657,978
Total City of Albuquerque	640,792	-	-	-	(364)	4,562	12,988	657,978

City of Las Cruces

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	11,046,610	-	-	-	(16,540)	11,111	1,252,402	12,293,583
US Small/Mid Cap Pool	9,904,027	-	-	-	(19,858)	26,214	425,978	10,336,361
US Large Cap Index Pool	7,262,019	-	-	-	(345)	25,362	592,997	7,880,034
Non-US Developed Markets Index Pool	3,908,604	-	-	-	(889)	30,669	190,971	4,129,356
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	32,121,261	-	-	-	(37,632)	93,357	2,462,349	34,639,334
Total City of Las Cruces	32,121,261	-	-	-	(37,632)	93,357	2,462,349	34,639,334

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors

Clovis Community College Foundation Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	3,462,325	-	-	-	(165)	12,092	282,724	3,756,977
US Core Plus Bonds Pool	774,215	-	-	-	(619)	5,778	16,098	795,473
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	4,236,540	-	-	-	(783)	17,870	298,823	4,552,450
Total Clovis Community College Foundation Fund	4,236,540	-	-	-	(783)	17,870	298,823	4,552,450

CYFD - Next Generation Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	1,545,702	-	-	-	(1,235)	11,535	32,140	1,588,142
US Large Cap Active Pool	621,463	-	-	-	(931)	625	70,458	691,616
Non-US Developed Markets Index Pool	80,654	-	-	-	(18)	633	3,941	85,209
Non-US Emerging Markets Index Pool	18,136	-	-	-	(54)	155	744	18,981
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,265,955	-	-	-	(2,238)	12,948	107,282	2,383,948
Total CYFD - Next Generation Fund	2,265,955	-	-	-	(2,238)	12,948	107,282	2,383,948

CYFD - Trust Fund Non-Expendable

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	4,052,240	-	-	-	(3,238)	30,241	84,258	4,163,500
US Large Cap Active Pool	1,602,115	-	-	-	(2,399)	1,611	181,639	1,782,966
Non-US Developed Markets Index Pool	224,683	-	-	-	(51)	1,763	10,978	237,373
Non-US Emerging Markets Index Pool	58,509	-	-	-	(175)	500	2,400	61,234
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	5,937,546	-	-	-	(5,863)	34,116	279,275	6,245,073
Total CYFD - Trust Fund Non-Expendable	5,937,546	-	-	-	(5,863)	34,116	279,275	6,245,073

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors
Eastern New Mexico University

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	13,157,661	-	-	-	(625)	45,953	1,074,420	14,277,409
US Small/Mid Cap Pool	3,096,971	-	-	-	(6,209)	8,197	133,202	3,232,161
US Core Plus Bonds Pool	2,865,235	-	-	-	(2,290)	21,382	59,577	2,943,905
Non-US Developed Markets Index Pool	1,337,670	-	-	-	(304)	10,496	65,358	1,413,220
Non-US Emerging Markets Index Pool	122,995	-	-	-	(368)	1,052	5,045	128,725
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	20,580,533	-	-	-	(9,796)	87,080	1,337,602	21,995,419
Total Eastern New Mexico University	20,580,533	-	-	-	(9,796)	87,080	1,337,602	21,995,419

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	2,199,102	-	-	-	(3,293)	2,212	249,322	2,447,343
US Core Plus Bonds Pool	1,032,799	-	-	-	(825)	7,707	21,475	1,061,156
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	3,231,901	-	-	-	(4,118)	9,919	270,797	3,508,499
Total Interstate Stream Commission - Improv	3,231,901	-	-	-	(4,118)	9,919	270,797	3,508,499

Interstate Stream Commission - Improvement Works Construction

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	15,903,876	-	-	-	(23,813)	15,996	1,803,092	17,699,152
US Core Plus Bonds Pool	7,305,390	-	-	-	(5,838)	54,518	151,901	7,505,971
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	23,209,266	-	-	-	(29,650)	70,514	1,954,993	25,205,123
Total Interstate Stream Commission - Improv	23,209,266	-	-	-	(29,650)	70,514	1,954,993	25,205,123

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors

Interstate Stream Commission-NM Unit Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	26,257,907	-	-	-	(20,982)	195,955	545,980	26,978,860
US Large Cap Index Pool	18,204,254	-	-	-	(865)	63,578	1,486,511	19,753,478
Non-US Developed Markets Index Pool	10,987,109	-	-	-	(2,500)	86,212	536,822	11,607,642
US Small/Mid Cap Pool	5,966,468	-	-	-	(11,963)	15,792	256,621	6,226,919
Non-US Emerging Markets Active Pool	3,680,484	-	-	-	(9,910)	18,365	131,399	3,820,338
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	65,096,221	-	-	-	(46,220)	379,902	2,957,333	68,387,237
Total Interstate Stream Commission-NM Unit	65,096,221	-	-	-	(46,220)	379,902	2,957,333	68,387,237

John R. Carver Testamentary Trust

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	765,431	-	-	-	(36)	2,673	62,503	830,571
US Core Plus Bonds Pool	113,608	-	-	-	(91)	848	2,362	116,727
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	879,039	-	-	-	(127)	3,521	64,865	947,298
Total John R. Carver Testamentary Trust	879,039	-	-	-	(127)	3,521	64,865	947,298

Los Alamos County - Cemetery

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	307,897	22,870	-	-	(488)	327	35,812	366,418
US Large Cap Index Pool	341,741	-	(39,786)	-	(15)	1,124	26,897	329,962
US Core Plus Bonds Pool	239,122	48,695	-	-	(219)	1,946	5,477	295,021
US Small/Mid Cap Pool	200,518	-	(9,608)	-	(387)	513	8,484	199,521
Non-US Developed Markets Index Pool	166,383	-	(20,489)	-	(34)	1,244	8,102	155,205
Non-US Emerging Markets Index Pool	40,181	-	(1,682)	-	(116)	332	1,616	40,331
Los Alamos County - Cemetery Cash Account	-	(71,564)	71,564	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,295,842	-	-	-	(1,259)	5,486	86,388	1,386,457
Total Los Alamos County - Cemetery	1,295,842	-	-	-	(1,259)	5,486	86,388	1,386,457

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors
Los Alamos County - General Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	5,598,656	423,901	-	-	(8,885)	5,943	651,542	6,671,157
US Large Cap Index Pool	6,219,852	-	(727,284)	-	(272)	20,459	489,455	6,002,210
US Core Plus Bonds Pool	4,353,383	881,224	-	-	(3,978)	35,401	99,658	5,365,688
US Small/Mid Cap Pool	3,648,630	-	(174,946)	-	(7,036)	9,339	154,369	3,630,356
Non-US Developed Markets Index Pool	3,026,615	-	(371,112)	-	(627)	22,636	147,373	2,824,886
Non-US Emerging Markets Index Pool	731,701	-	(31,783)	-	(2,105)	6,041	29,411	733,266
Los Alamos County - General Fund Cash Account	-	(1,305,125)	1,305,125	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	23,578,836	-	0	-	(22,902)	99,819	1,571,809	25,227,562
Total Los Alamos County - General Fund	23,578,836	-	0	-	(22,902)	99,819	1,571,809	25,227,562

Los Alamos County - Permanent

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	8,536,621	632,048	-	-	(13,533)	9,053	992,833	10,157,022
US Large Cap Index Pool	9,470,984	-	(1,096,918)	-	(414)	31,172	745,563	9,150,386
US Core Plus Bonds Pool	6,632,678	1,342,672	-	-	(6,061)	53,936	151,836	8,175,062
US Small/Mid Cap Pool	5,558,946	-	(266,506)	-	(10,720)	14,228	235,193	5,531,140
Non-US Developed Markets Index Pool	4,610,980	-	(564,813)	-	(955)	34,487	224,520	4,304,219
Non-US Emerging Markets Index Pool	1,113,841	-	(46,483)	-	(3,208)	9,209	44,798	1,118,156
Los Alamos County - Permanent Cash Account	-	(1,974,720)	1,974,720	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	35,924,049	-	-	-	(34,890)	152,086	2,394,742	38,435,986
Total Los Alamos County - Permanent	35,924,049	-	-	-	(34,890)	152,086	2,394,742	38,435,986

New Mexico Commissioner of Public Lands-O&G

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	9,499,892	-	-	-	(14,224)	9,555	1,077,044	10,572,267
US Large Cap Index Pool	8,446,777	-	-	-	(401)	29,500	689,742	9,165,617
US Core Plus Bonds Pool	4,555,642	-	-	-	(3,640)	33,997	94,725	4,680,725
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lan	22,502,311	-	-	-	(18,266)	73,053	1,861,511	24,418,609
Total New Mexico Commissioner of Public Lan	22,502,311	-	-	-	(18,266)	73,053	1,861,511	24,418,609

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors

New Mexico Higher Education Department

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	1,088,055	-	-	-	(52)	3,800	88,848	1,180,651
US Core Plus Bonds Pool	855,358	-	-	-	(683)	6,383	17,785	878,843
US Large Cap Active Pool	713,910	-	-	-	(1,069)	718	80,939	794,498
US Small/Mid Cap Pool	320,649	-	-	-	(643)	849	13,791	334,646
Non-US Developed Markets Index Pool	38,120	-	-	-	(9)	299	1,863	40,273
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	3,016,092	-	-	-	(2,456)	12,049	203,226	3,228,912
Total New Mexico Higher Education Department	3,016,092	-	-	-	(2,456)	12,049	203,226	3,228,912

New Mexico Highlands University - Endowment Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	3,859,455	-	-	-	(183)	13,479	315,153	4,187,904
US Core Plus Bonds Pool	1,331,765	-	-	-	(1,064)	9,939	27,691	1,368,331
US Small/Mid Cap Pool	867,250	-	-	-	(1,739)	2,295	37,301	905,107
Non-US Developed Markets Index Pool	314,787	-	-	-	(72)	2,470	15,380	332,565
Non-US Emerging Markets Index Pool	181,938	-	-	-	(544)	1,556	7,462	190,413
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,555,195	-	-	-	(3,602)	29,739	402,988	6,984,320
Total New Mexico Highlands University - Endowment Fund	6,555,195	-	-	-	(3,602)	29,739	402,988	6,984,320

New Mexico Highlands University Foundation

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	3,774,010	-	-	-	(179)	13,181	308,176	4,095,187
Core Bonds Pool	1,762,403	-	-	-	(1,001)	12,548	35,721	1,809,671
US Small/Mid Cap Pool	1,453,238	11,842	-	-	(2,930)	3,865	62,805	1,528,820
US Core Plus Bonds Pool	1,246,755	-	-	-	(996)	9,304	25,924	1,280,987
Non-US Emerging Markets Index Pool	1,034,013	-	-	-	(3,091)	8,843	42,412	1,082,177
Non-US Developed Markets Index Pool	628,148	-	-	-	(143)	4,929	30,691	663,625
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	9,898,567	11,842	-	-	(8,340)	52,671	505,728	10,460,468
Total New Mexico Highlands University Foundation	9,898,567	11,842	-	-	(8,340)	52,671	505,728	10,460,468

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	985,444	-	(102,000)	-	(45)	3,327	78,043	964,770
US Core Plus Bonds Pool	682,176	197,209	-	-	(626)	5,540	16,012	900,311
Non-US Developed Markets Index Pool	296,454	-	(10,571)	-	(66)	2,313	14,672	302,802
US Small/Mid Cap Pool	336,013	-	(74,683)	-	(601)	814	13,267	274,810
Non-US Emerging Markets Index Pool	82,309	-	(9,955)	-	(231)	633	3,326	76,081
NMMI - Capital Operations Cash Account	-	(197,209)	197,209	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,382,396	-	0	-	(1,569)	12,627	125,321	2,518,775
Total New Mexico Military Institute - Capital C	2,382,396	-	0	-	(1,569)	12,627	125,321	2,518,775

New Mexico Military Institute - Capital Outlay

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	1,236,710	-	(127,506)	-	(56)	4,176	97,954	1,211,279
US Core Plus Bonds Pool	856,686	247,392	-	-	(786)	6,956	20,106	1,130,354
Non-US Developed Markets Index Pool	372,445	-	(13,524)	-	(83)	2,906	18,438	380,182
US Small/Mid Cap Pool	421,927	-	(93,825)	-	(754)	1,022	16,658	345,028
Non-US Emerging Markets Index Pool	103,378	-	(12,537)	-	(291)	795	4,177	95,522
NMMI - Capital Outlay Cash Account	-	(247,392)	247,392	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,991,146	-	-	-	(1,970)	15,855	157,333	3,162,364
Total New Mexico Military Institute - Capital C	2,991,146	-	-	-	(1,970)	15,855	157,333	3,162,364

New Mexico Military Institute - Legislative Scholarship

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	9,202,695	57,000	(948,008)	-	(417)	31,142	730,278	9,072,689
US Core Plus Bonds Pool	6,376,624	1,893,849	-	-	(5,873)	51,896	150,144	8,466,640
Non-US Developed Markets Index Pool	2,771,731	18,000	(100,653)	-	(622)	21,648	136,894	2,846,998
US Small/Mid Cap Pool	3,139,346	16,500	(697,611)	-	(5,628)	7,619	124,216	2,584,441
Non-US Emerging Markets Index Pool	769,600	4,500	(93,577)	-	(2,169)	5,950	31,117	715,421
NMMI - Legislative Scholarship Cash Acct	-	(1,839,849)	1,839,849	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	22,259,996	150,000	0	-	(14,709)	118,256	1,172,648	23,686,190
Total New Mexico Military Institute - Legislati	22,259,996	150,000	0	-	(14,709)	118,256	1,172,648	23,686,190

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors
New Mexico Military Institute - LFC/VC

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	4,068,760	-	(420,457)	-	(184)	13,739	322,245	3,984,103
US Core Plus Bonds Pool	2,816,832	814,672	-	-	(2,585)	22,875	66,122	3,717,916
Non-US Developed Markets Index Pool	1,224,930	-	(44,373)	-	(274)	9,558	60,638	1,250,479
US Small/Mid Cap Pool	1,387,961	-	(308,785)	-	(2,481)	3,361	54,797	1,134,853
Non-US Emerging Markets Index Pool	339,850	-	(41,058)	-	(955)	2,615	13,732	314,184
New Mexico Military Institute - LFC/VC Cash Account	-	(814,672)	814,672	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,838,333	-	-	-	(6,479)	52,148	517,533	10,401,535
Total New Mexico Military Institute - LFC/VC	9,838,333	-	-	-	(6,479)	52,148	517,533	10,401,535

New Mexico Military Institute - Patterson Account

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	3,440,874	-	(354,962)	-	(156)	11,620	272,531	3,369,907
US Core Plus Bonds Pool	2,383,363	688,297	-	-	(2,187)	19,352	55,937	3,144,763
Non-US Developed Markets Index Pool	1,036,140	-	(37,580)	-	(232)	8,084	51,293	1,057,706
US Small/Mid Cap Pool	1,173,688	-	(260,870)	-	(2,098)	2,842	46,341	959,904
Non-US Emerging Markets Index Pool	287,613	-	(34,886)	-	(808)	2,212	11,621	265,752
NMMI - Patterson Acct Cash Account	-	(688,297)	688,297	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,321,678	-	0	-	(5,481)	44,111	437,723	8,798,032
Total New Mexico Military Institute - Patterson	8,321,678	-	0	-	(5,481)	44,111	437,723	8,798,032

New Mexico Military Institute - Trust Scholarship

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	4,388,454	-	(490,512)	-	(197)	14,777	346,684	4,259,205
US Core Plus Bonds Pool	3,039,820	877,932	(36,000)	-	(2,775)	24,601	71,011	3,974,590
Non-US Developed Markets Index Pool	1,321,591	-	(59,978)	-	(294)	10,297	65,638	1,337,254
US Small/Mid Cap Pool	1,497,209	-	(343,960)	-	(2,665)	3,614	58,937	1,213,135
Non-US Emerging Markets Index Pool	366,824	-	(47,483)	-	(1,027)	2,801	14,806	335,921
NMMI - Trust Scholarship Cash Acct	-	(877,932)	877,932	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sc	10,613,898	-	(100,000)	-	(6,959)	56,090	557,076	11,120,106
Total New Mexico Military Institute - Trust Sc	10,613,898	-	(100,000)	-	(6,959)	56,090	557,076	11,120,106

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors

New Mexico Retiree Health Care Authority

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
Core Bonds Pool	182,511,190	3,000,000	-	-	(105,342)	1,313,470	3,732,224	190,451,542
US Large Cap Index Pool	160,899,727	2,100,000	-	-	(7,739)	567,191	13,195,984	176,755,163
Non-US Developed Markets Index Pool	136,373,707	2,100,000	-	-	(31,495)	1,079,669	6,701,428	146,223,309
Credit & Structured Finance	135,730,598	2,250,000	-	-	-	414,912	4,550,542	142,946,052
Private Equity Pool	115,854,947	1,500,000	-	-	-	824,951	11,769,651	129,949,549
Non-US Emerging Markets Active Pool	105,937,132	1,500,000	-	-	(289,203)	533,477	3,806,008	111,487,413
Real Estate Pool	87,254,169	1,500,000	-	-	-	625,729	1,869,326	91,249,224
Real Return Pool	39,497,288	750,000	-	-	(16,525)	433,700	1,338,221	42,002,684
US SMID Cap Alternative Weighted Index Pool	23,745,284	300,000	-	-	(4,882)	72,827	1,005,753	25,118,982
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	987,804,042	15,000,000	-	-	(455,187)	5,865,925	47,969,137	1,056,183,917
Total New Mexico Retiree Health Care Authority	987,804,042	15,000,000	-	-	(455,187)	5,865,925	47,969,137	1,056,183,917

New Mexico School for the Blind and Visually Impaired

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	3,281,157	-	-	-	(2,622)	24,486	68,225	3,371,246
US Large Cap Index Pool	1,870,289	-	-	-	(89)	6,532	152,723	2,029,455
Non-US Developed Markets Index Pool	1,860,656	-	-	-	(423)	14,600	90,910	1,965,742
Core Bonds Pool	1,606,031	-	-	-	(912)	11,435	32,551	1,649,105
Credit & Structured Finance	1,297,158	-	-	-	-	3,906	42,947	1,344,011
US Small/Mid Cap Pool	1,225,068	-	-	-	(2,456)	3,243	52,691	1,278,545
Non-US Emerging Markets Active Pool	993,515	-	-	-	(2,675)	4,957	35,470	1,031,267
Real Estate Pool	981,304	-	-	-	-	6,951	20,649	1,008,903
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	13,115,177	-	-	-	(9,178)	76,110	496,166	13,678,274
Total New Mexico School for the Blind and Visually Impaired	13,115,177	-	-	-	(9,178)	76,110	496,166	13,678,274

New Mexico Small Business Investment Corporation

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	10,417,709	-	-	-	(8,324)	77,744	216,615	10,703,744
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	10,417,709	-	-	-	(8,324)	77,744	216,615	10,703,744
Total New Mexico Small Business Investment	10,417,709	-	-	-	(8,324)	77,744	216,615	10,703,744

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors

New Mexico Tech - Research Foundation Restricted

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	6,312,520	854,932	(156,893)	-	(323)	23,550	549,677	7,583,463
US Core Plus Bonds Pool	2,942,950	569,955	(104,595)	-	(2,621)	24,074	67,844	3,497,606
NM Tech Research Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundatio	9,255,470	1,424,887	(261,488)	-	(2,945)	47,624	617,522	11,081,070
Total New Mexico Tech - Research Foundatio	9,255,470	1,424,887	(261,488)	-	(2,945)	47,624	617,522	11,081,070

New Mexico Tech - Research Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	15,968,658	3,061	(495,000)	-	(748)	55,219	1,292,259	16,823,449
US Core Plus Bonds Pool	6,839,294	2,041	(330,000)	-	(5,330)	50,293	139,169	6,695,467
New Mexico Tech Research Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Fund	22,807,952	5,102	(825,000)	-	(6,078)	105,513	1,431,428	23,518,917
Total New Mexico Tech - Research Fund	22,807,952	5,102	(825,000)	-	(6,078)	105,513	1,431,428	23,518,917

New Mexico Tech - Employee Benefit Trust

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	1,584,315	-	-	-	(75)	5,533	129,371	1,719,144
US Core Plus Bonds Pool	387,492	-	-	-	(310)	2,892	8,057	398,131
US Small/Mid Cap Pool	264,701	-	-	-	(531)	701	11,385	276,256
Non-US Developed Markets Index Pool	143,727	-	-	-	(33)	1,128	7,022	151,845
NMIMT - Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,380,235	-	-	-	(948)	10,253	155,835	2,545,376
Total New Mexico Tech - Employee Benefit Tr	2,380,235	-	-	-	(948)	10,253	155,835	2,545,376

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors

New Mexico Tech - Endowment Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Index Pool	43,552,660	189,260	(1,181,109)	-	(2,048)	151,131	3,536,117	46,246,011
US Core Plus Bonds Pool	18,311,103	121,563	(758,633)	-	(14,385)	135,392	375,261	18,170,300
NMIMT - Endowment Fund Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	61,863,762	310,823	(1,939,742)	-	(16,433)	286,523	3,911,378	64,416,311
Total New Mexico Tech - Endowment Fund	61,863,762	310,823	(1,939,742)	-	(16,433)	286,523	3,911,378	64,416,311

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	18,982,521	-	-	-	(15,168)	141,661	394,703	19,503,717
NMIMT - Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	18,982,521	-	-	-	(15,168)	141,661	394,703	19,503,717
Total New Mexico Tech - Plant/Debt/Allocated	18,982,521	-	-	-	(15,168)	141,661	394,703	19,503,717

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	838,351	-	-	-	(670)	6,256	17,432	861,369
New Mexico Tech Proceeds from ABQ Building Sale Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	838,351	-	-	-	(670)	6,256	17,432	861,369
Total New Mexico Tech - Proceeds from ABQ	838,351	-	-	-	(670)	6,256	17,432	861,369

New Mexico Tech - Research Enhanced

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	88,260	-	(38,008)	-	(55)	572	1,483	52,252
New Mexico Tech Research Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Enhanced	88,260	-	(38,008)	-	(55)	572	1,483	52,252
Total New Mexico Tech - Research Enhanced	88,260	-	(38,008)	-	(55)	572	1,483	52,252

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors
NMMFA - IFT Housing

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	14,922,707	630,754	-	-	(12,395)	114,369	318,206	15,973,641
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	14,922,707	630,754	-	-	(12,395)	114,369	318,206	15,973,641
Total NMMFA - IFT Housing	14,922,707	630,754	-	-	(12,395)	114,369	318,206	15,973,641

NMMFA General Fund

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	7,846,062	1,314,319	(882,540)	-	(6,282)	56,132	158,230	8,485,923
US Large Cap Index Pool	8,137,524	1,085,551	(2,462,272)	-	(295)	21,360	506,985	7,288,853
Non-US Developed Markets Index Pool	4,341,600	726,279	(1,230,485)	-	(1,016)	38,073	267,393	4,141,843
US Small/Mid Cap Pool	3,646,713	130,482	(659,391)	-	(6,813)	9,179	152,225	3,272,394
Non-US Emerging Markets Index Pool	1,225,209	196,277	(218,219)	-	(3,926)	10,547	56,584	1,266,471
NMMFA General Fund Cash Account	-	(3,452,908)	3,452,908	-	-	-	-	-
Sub - Total NMMFA General Fund	25,197,108	-	(2,000,000)	-	(18,332)	135,291	1,141,417	24,455,485
Total NMMFA General Fund	25,197,108	-	(2,000,000)	-	(18,332)	135,291	1,141,417	24,455,485

NMPSIA - Benefits

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	9,855,873	-	-	-	(7,876)	73,552	204,933	10,126,482
US Large Cap Index Pool	7,751,228	-	(200,000)	-	(364)	26,847	628,188	8,205,900
Non-US Developed Markets Index Pool	4,130,427	200,000	-	-	(961)	32,654	198,254	4,560,374
US Small/Mid Cap Pool	2,387,614	-	(50,000)	-	(4,738)	6,269	101,899	2,441,044
Non-US Emerging Markets Index Pool	1,132,863	50,000	-	-	(3,459)	10,043	46,719	1,236,166
NMPSIA - Benefits Cash Account	-	(250,000)	250,000	-	-	-	-	-
Sub - Total NMPSIA - Benefits	25,258,006	-	-	-	(17,398)	149,364	1,179,994	26,569,965
Total NMPSIA - Benefits	25,258,006	-	-	-	(17,398)	149,364	1,179,994	26,569,965

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors

NMPSIA - Risk

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	4,239,838	-	-	-	(3,388)	31,641	88,159	4,356,249
US Large Cap Index Pool	3,266,890	-	(40,000)	-	(154)	11,365	265,814	3,503,914
Non-US Developed Markets Index Pool	1,762,220	40,000	-	-	(405)	13,876	85,390	1,901,080
US Small/Mid Cap Pool	1,019,093	-	(15,000)	-	(2,029)	2,682	43,594	1,048,341
Non-US Emerging Markets Index Pool	483,061	15,000	-	-	(1,466)	4,238	19,889	520,722
NMPSIA - Risk Cash Account	-	(55,000)	55,000	-	-	-	-	-
Sub - Total NMPSIA - Risk	10,771,101	-	-	-	(7,442)	63,801	502,846	11,330,306
Total NMPSIA - Risk	10,771,101	-	-	-	(7,442)	63,801	502,846	11,330,306

Office of the Superintendent of Insurance

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Core Plus Bonds Pool	29,955,773	-	-	-	(23,937)	223,551	622,870	30,778,258
US Large Cap Index Pool	7,138,414	-	-	-	(339)	24,931	582,904	7,745,909
US Small/Mid Cap Pool	2,732,283	-	-	-	(5,478)	7,232	117,517	2,851,553
Non-US Developed Markets Index Pool	2,355,531	-	-	-	(536)	18,483	115,089	2,488,568
Non-US Emerging Markets Index Pool	1,925,775	-	-	-	(5,756)	16,470	78,989	2,015,478
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	44,107,776	-	-	-	(36,046)	290,667	1,517,369	45,879,766
Total Office of the Superintendent of Insurance	44,107,776	-	-	-	(36,046)	290,667	1,517,369	45,879,766

San Juan College Foundation

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Large Cap Active Pool	3,934,355	-	(140,000)	-	(5,744)	3,867	440,062	4,232,540
Non-US Developed Markets Index Pool	3,403,805	-	(120,000)	-	(755)	26,361	166,279	3,475,691
US Small/Mid Cap Pool	2,447,330	-	(88,000)	-	(4,778)	6,333	103,949	2,464,834
US Core Plus Bonds Pool	2,343,802	-	(84,000)	-	(1,822)	17,195	47,844	2,323,018
Non-US Emerging Markets Index Pool	1,924,189	-	(68,000)	-	(5,602)	15,986	77,965	1,944,539
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	14,053,481	-	(500,000)	-	(18,701)	69,742	836,100	14,440,622
Total San Juan College Foundation	14,053,481	-	(500,000)	-	(18,701)	69,742	836,100	14,440,622

Change In Market Value
For the Quarter Ended June 30, 2021
Third Party Investors
Springer Municipal School District

Investment Name	March 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2021 Market Value
US Small/Mid Cap Pool	75,403	-	-	-	(151)	200	3,243	78,694
US Large Cap Index Pool	59,434	-	-	-	(3)	208	4,853	64,491
Non-US Developed Markets Index Pool	58,123	-	-	-	(13)	456	2,840	61,406
Non-US Emerging Markets Index Pool	56,745	-	-	-	(170)	485	2,328	59,389
US Core Plus Bonds Pool	34,244	-	-	-	(27)	256	712	35,184
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	283,949	-	-	-	(364)	1,604	13,976	299,165
Total Springer Municipal School District	283,949	-	-	-	(364)	1,604	13,976	299,165
Grand Total	1,581,948,386	17,533,408	(5,664,238)	-	(893,590)	8,893,485	80,589,506	1,682,406,958
Permanent Fund and Third Party Total	32,529,899,884	508,023,553	(309,553,672)	-	(18,900,000)	208,557,907	1,492,727,104	34,410,754,775

Investment Holdings Report
Notes to Report
June 30, 2021

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended June 30, 2021. Items to note are as follows:

- The monthly contribution from the State Land Office of \$134,452,637 is an increase of \$19,144,799 from May. For year-to-year comparison purposes, the June 2020 contribution from the State Land Office was \$50,705,652.
- The monthly beneficiary distributions of \$69,700,812 and \$19,503,342 from the permanent funds are reflected in Land Grant Permanent Fund (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- STPF received \$94,538,155 in Severance Tax bond proceeds.
- The Tobacco Settlement Permanent Fund transferred 100% of the tobacco settlement proceeds received in FY21, in the amount of \$36,276,972.
- The fees column reflects the third quarter management fee drawdown and the fourth quarter fee accrual.
- The May 2021 New Mexico Small Business Investment Corporation (NMSBIC) value of \$97,279,431 and the April 2021 Small Business Recovery Loan program value of \$40,818,679 plus the additional \$20 million investment in May and \$40 million investment in June are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, distributions, and rebalancing by Third Party Clients are reflected on pages 24 thru 35. In June the following activity was processed:
 - Los Alamos County rebalanced their Cemetery, General and Permanent Funds.
 - New Mexico Highlands University Foundation invested \$7,697.
 - New Mexico Military Institute rebalanced all their accounts. In addition, they invested \$150,000 into their Legislative Scholarship account and withdrew \$100,000 from their Trust Scholarship account.
 - New Mexico Tech invested \$917,684 and withdrew \$261,488 from their Research Foundation Restricted account.
 - New Mexico Tech invested \$5,102 and withdrew \$825,000 from their Research Fund.
 - New Mexico Tech invested \$216,881 and withdrew \$1,939,742 from their Endowment Fund.
 - New Mexico Tech withdrew \$38,008 from their Researched Enhanced Fund.
 - New Mexico Mortgage Finance Authority (NMMFA) invested \$75,038 into their IFT Housing account and rebalanced their General Fund.
 - NMPSIA rebalanced their Benefits and Risk funds.
 - San Juan College Foundation withdrew \$250,000.

The total on page 17 reflects only the investment pools included on page 11 as a sub-total.

The total on page 23 is inclusive of the permanent funds and exclusive of the third-party investors.

This report contains the fourth quarter summaries on pages 36-62.