

New Mexico

State Investment Council



Investment Holdings Report

July 31, 2021

FY 2022

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State Investment Council
Managed Net Assets
July 31, 2021

	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	9,293,818	945,345,694	183	-	(1,521,419)	953,118,276	2.76%
US Large Cap Index Pool	65,206,760	5,216,893,319	4,162,647	3,359,988	(483,315)	5,289,139,399	15.33%
US Large Cap Alternative Weighted Index Pool	14,492,183	884,666,777	1,178,433	308,227	(222,115)	900,423,505	2.61%
Total Large Cap Equities	88,992,762	7,046,905,790	5,341,262	3,668,214	(2,226,848)	7,142,681,180	20.70%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,524,961	513,121,006	66,012	2,106,562	(3,426,430)	513,392,110	1.49%
US SMID Cap Alternative Weighted Index Pool	1,865,502	161,639,211	43,267	-	(37,707)	163,510,273	0.47%
Total Small/Mid Cap Equities	3,390,463	674,760,216	109,279	2,106,562	(3,464,137)	676,902,383	1.96%
Total Domestic Equities	92,383,225	7,721,666,007	5,450,541	5,774,776	(5,690,986)	7,819,583,564	22.67%
International Pools							
Non-US Developed Markets Index Pool	2,581,283	1,072,087,962	4,749,311	11,035	(117,016)	1,079,312,575	3.13%
Non-US Emerging Markets Index Pool	14,844	11,248,996	3,138	51,764	(17,760)	11,300,982	0.03%
Non-US Developed Markets Active Pool	31,672,076	3,340,843,107	13,414,269	15,002,149	(14,633,774)	3,386,297,828	9.82%
Non-US Emerging Markets Active Pool	33,963,079	1,254,741,545	1,634,715	20,588,944	(25,379,799)	1,285,548,485	3.73%
Non-US Developed Alternative Weighted Index Pool	3,520,422	1,237,867,110	4,728,371	3,861	(309,088)	1,245,810,677	3.61%
Total International Equities	71,751,704	6,916,788,721	24,529,804	35,657,754	(40,457,437)	7,008,270,547	20.32%
Total Equities	164,134,929	14,638,454,727	29,980,345	41,432,530	(46,148,422)	14,827,854,110	42.98%
Core Fixed Income							
Core Plus Bonds Pool	66,631,359	2,283,036,777	13,052,310	37,452,398	(232,754,047)	2,167,418,798	6.28%
Core Bonds Pool	21,788,493	2,202,418,535	15,361,169	85,146,286	(220,740,591)	2,103,973,891	6.10%
Short Term Duration Fixed Income Pool	5,725,471	1,019,979,128	2,546,436	1,836,370	(12,066,485)	1,018,020,921	2.95%
Total Core Fixed Income	94,145,324	5,505,434,440	30,959,915	124,435,054	(465,561,123)	5,289,413,609	15.33%
Non-Core Fixed Income							
Unconstrained Fixed Income	30,818,306	1,146,334,298	13,178,325	6,244,498	(12,271,596)	1,184,303,831	3.43%
Credit & Structured Finance Pool	92,104,648	2,184,885,399	2,093	-	-	2,276,992,139	6.60%
Absolute Return Pool	530,779	52,732,170	12	-	-	53,262,960	0.15%
Bank Loans Pool	5,703,693	1,158,923	11,409	4,290,741	(2,295,415)	8,869,352	0.03%
Total Non-Core Fixed Income	129,157,426	3,385,110,790	13,191,838	10,535,239	(14,567,011)	3,523,428,282	10.21%
Other Securities and Cash	489,772,774			914,065,011		1,403,837,784	4.07%
Real Estate Pool	113,668,209	2,947,238,177	2,215			3,060,908,601	8.87%
Real Return Pool	113,487,228	2,506,900,665	1,983,876	1,180,598	(596,490)	2,622,955,877	7.60%
Private Equity Pool	55,314,004	3,210,278,320	1,052			3,265,593,376	9.47%
Private Equity - New Mexico	-	501,122,412				501,122,412	1.45%
Stock Distributions/Private Equity		2,857,570				2,857,570	0.01%
Total Managed Net Assets	1,159,679,893	32,697,397,101	76,119,242	1,091,648,432	(526,873,046)	34,497,971,621	100.00%

Land Grant Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	7,989,220	0.03%		
LGPF Cash Account	388,109,121	1.61%		
Cash and Equivalents	396,098,341	1.65%		1.65%
LGPF Beta Overlay	715,717,084	2.98%		2.98%
US Equities:				
US Large Cap Active Pool	722,948,585	3.01%		
US Large Cap Alternative Weighted Index Pool	775,703,095	3.22%		
US Large Cap Index Pool	3,680,133,982	15.30%		
US Small/Mid Cap Pool	400,908,682	1.67%		
US SMID Cap Alternative Weighted Index Pool	130,054,794	0.54%		
US Equities	5,709,749,138	23.74%	20.00%	3.74%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,014,305,182	4.22%		
Non-US Developed Markets Active Pool	2,746,841,871	11.42%		
Non-US Developed Markets Index Pool	618,219,888	2.57%		
Non-US Emerging Markets Active Pool	890,549,008	3.70%		
Non-US Equities	5,269,915,949	21.91%	20.00%	1.91%
Core Fixed Income:				
Core Bonds Pool	1,099,594,244	4.57%		
Short Term Duration Fixed Income Pool	620,616,886	2.58%		
US Core Plus Bonds Pool	1,074,290,216	4.47%		
Core Fixed Income	2,794,501,347	11.62%	10.00%	1.62%
Non-Core Fixed Income:				
Absolute Return Pool	42,693,710	0.18%		
Bank Loans Pool	8,869,352	0.04%		
Credit & Structured Finance	1,527,121,652	6.35%		
Unconstrained Fixed Income Pool	773,919,519	3.22%		
Non-Core Fixed Income	2,352,604,232	9.78%	15.00%	-5.22%
Real Estate:				
Real Estate Pool	2,069,902,633	8.61%		
Real Estate	2,069,902,633	8.61%	12.00%	-3.39%
Real Return:				
Real Return Pool	1,948,910,360	8.10%		
Real Return	1,948,910,360	8.10%	10.00%	-1.90%
Private Equity:				
Private Equity Pool	2,796,651,257	11.63%		
Private Equity	2,796,651,257	11.63%	13.00%	-1.37%
Total	24,054,050,341	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	84,062,484	1.33%		
STPF Accruals	1,991,596	0.03%		
Cash and Equivalents	86,054,080	1.36%		1.36%
US Equities:				
US Large Cap Active Pool	157,102,989	2.48%		
US Large Cap Alternative Weighted Index Pool	121,225,041	1.92%		
US Large Cap Index Pool	1,161,751,777	18.36%		
US Small/Mid Cap Pool	57,790,377	0.91%		
US SMID Cap Alternative Weighted Index Pool	8,941,799	0.14%		
US Equities	1,506,811,982	23.81%	20.00%	3.81%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	199,525,085	3.15%		
Non-US Developed Markets Active Pool	625,267,712	9.88%		
Non-US Developed Markets Index Pool	259,492,676	4.10%		
Non-US Emerging Markets Active Pool	276,361,066	4.37%		
Non-US Equities	1,360,646,540	21.50%	20.00%	1.50%
Core Fixed Income:				
Core Bonds Pool	472,588,291	7.47%		
Short Term Duration Fixed Income Pool	32,034,940	0.51%		
US Core Plus Bonds Pool	297,075,315	4.69%		
Core Fixed Income	801,698,546	12.67%	12.00%	0.67%
Non-Core Fixed Income:				
Absolute Return Pool	557,552	0.01%		
Credit & Structured Finance	318,658,403	5.04%		
Unconstrained Fixed Income Pool	196,997,626	3.11%		
Non-Core Fixed Income	516,213,581	8.16%	12.00%	-3.84%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	97,470,697	1.54%		
Small Business Recovery Loan Program	100,877,230	1.59%		
Small Business Investment Corp & Other misc. loans	198,347,927	3.13%		3.13%
Real Estate:				
Real Estate Pool	536,412,772	8.48%		
Real Estate	536,412,772	8.48%	12.00%	-3.52%
Real Return:				
Real Return Pool	528,712,144	8.35%		
Real Return	528,712,144	8.35%	10.00%	-1.65%
Private Equity:				
Private Equity Pool	289,900,204	4.58%		
Private Equity	289,900,204	4.58%	5.00%	-0.42%
Private Equity New Mexico:				
Private Equity New Mexico	501,122,412			
Stock Distributions/Private Equity	2,857,570			
Private Equity New Mexico	503,979,982	7.96%	9.00%	-1.04%
Total	6,328,777,756	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	56	0.00%		
TSPF Cash Account	2,553,647	0.91%		
Cash and Equivalents	2,553,704	0.91%		0.91%
US Equities:				
US Large Cap Index Pool	35,198,827	12.51%		
US Small/Mid Cap Pool	1,642,000	0.58%		
US Equities	36,840,827	13.10%	10.00%	3.10%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	25,523,476	9.07%		
Non-US Emerging Markets Active Pool	5,521,669	1.96%		
Non-US Equities	31,045,145	11.04%	10.00%	1.04%
Core Fixed Income:				
Core Bonds Pool	21,002,828	7.47%		
US Core Plus Bonds Pool	11,088,828	3.94%		
Core Fixed Income	32,091,655	11.41%	10.00%	1.41%
Non-Core Fixed Income:				
Absolute Return Pool	9,448,713	3.36%		
Credit & Structured Finance	36,621,234	13.02%		
Unconstrained Fixed Income Pool	14,769,459	5.25%		
Non-Core Fixed Income	60,839,406	21.63%	25.00%	-3.37%
Real Estate:				
Real Estate Pool	52,684,104	18.73%		
Real Estate	52,684,104	18.73%	20.00%	-1.27%
Real Return:				
Real Return Pool	65,235,763	23.19%		
Real Return	65,235,763	23.19%	25.00%	-1.81%
Total	281,290,604	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	11	0.00%		
Water Trust Fund Cash Account	475,899	1.19%		
Cash and Equivalents	475,910	1.19%		1.19%
US Equities:				
US Large Cap Active Pool	538,631	1.35%		
US Large Cap Alternative Weighted Index Pool	499,338	1.25%		
US Large Cap Index Pool	3,065,307	7.68%		
US Small/Mid Cap Pool	255,381	0.64%		
US Equities	4,358,658	10.91%	10.00%	0.91%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	993,374	2.49%		
Non-US Developed Markets Active Pool	2,064,646	5.17%		
Non-US Developed Markets Index Pool	617,083	1.55%		
Non-US Emerging Markets Active Pool	782,701	1.96%		
Non-US Equities	4,457,805	11.16%	10.00%	1.16%
Core Fixed Income:				
Core Bonds Pool	820,147	2.05%		
Short Term Duration Fixed Income Pool	675,672	1.69%		
US Core Plus Bonds Pool	1,955,321	4.90%		
Core Fixed Income	3,451,140	8.64%	8.00%	0.64%
Non-Core Fixed Income:				
Absolute Return Pool	562,985	1.41%		
Credit & Structured Finance	909,551	2.28%		
Unconstrained Fixed Income Pool	868,923	2.18%		
Non-Core Fixed Income	2,341,460	5.86%	8.00%	-2.14%
Real Estate:				
Real Estate Pool	8,463,786	21.19%		
Real Estate	8,463,786	21.19%	22.00%	-0.81%
Real Return:				
Real Return Pool	7,396,548	18.52%		
Real Return	7,396,548	18.52%	20.00%	-1.48%
Private Equity:				
Private Equity Pool	8,992,956	22.52%		
Private Equity	8,992,956	22.52%	22.00%	0.52%
Total	39,938,263	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	20	0.00%		
TSRF Cash Account	900,090	0.05%		
Cash and Equivalents	900,109	0.05%		0.05%
Core Fixed Income:				
Core Bonds Pool	294,206,473	16.28%		
Short Term Duration Fixed Income Pool	364,407,104	20.17%		
US Core Plus Bonds Pool	509,123,342	28.17%		
Core Fixed Income	1,167,736,919	64.62%	52.00%	12.62%
Non-Core Fixed Income:				
Credit & Structured Finance	196,940,340	10.90%		
Unconstrained Fixed Income Pool	178,483,562	9.88%		
Non-Core Fixed Income	375,423,902	20.78%	28.00%	-7.22%
Real Estate:				
Real Estate Pool	262,967,253	14.55%		
Real Estate	262,967,253	14.55%	20.00%	-5.45%
Total	1,807,028,183	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	0	0.00%		
RLEF Cash Account	15,058	0.47%		
Cash and Equivalents	15,058	0.47%		0.47%
Core Fixed Income:				
Core Bonds Pool	426,738	13.38%		
Short Term Duration Fixed Income Pool	286,319	8.98%		
US Core Plus Bonds Pool	919,386	28.83%		
Core Fixed Income	1,632,443	51.19%	52.00%	-0.81%
Non-Core Fixed Income:				
Credit & Structured Finance	676,939	21.23%		
Unconstrained Fixed Income Pool	215,458	6.76%		
Non-Core Fixed Income	892,397	27.98%	28.00%	-0.02%
Real Estate:				
Real Estate Pool	649,060	20.35%		
Real Estate	649,060	20.35%	20.00%	0.35%
Total	3,188,958	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	3,675,500	1.25%		
ECECF Accruals	72	0.00%		
Cash and Equivalents	3,675,572	1.25%		1.25%
US Equities:				
US Large Cap Active Pool	3,231,789	1.10%		
US Large Cap Alternative Weighted Index Pool	2,996,031	1.02%		
US Large Cap Index Pool	17,261,929	5.86%		
US Small/Mid Cap Pool	1,971,842	0.67%		
US Equities	25,461,590	8.64%	20.00%	-11.36%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	5,463,559	1.85%		
Non-US Developed Markets Active Pool	11,797,976	4.00%		
Non-US Developed Markets Index Pool	2,973,442	1.01%		
Non-US Emerging Markets Active Pool	4,208,646	1.43%		
Non-US Equities	24,443,623	8.29%	20.00%	-11.71%
Core Fixed Income:				
Core Bonds Pool	18,150,165	6.16%		
US Core Plus Bonds Pool	44,752,063	15.18%		
Core Fixed Income	62,902,228	21.34%	10.00%	11.34%
Non-Core Fixed Income:				
Credit & Structured Finance	50,611,531	17.17%		
Unconstrained Fixed Income Pool	19,049,284	6.46%		
Non-Core Fixed Income	69,660,815	23.63%	15.00%	8.63%
Real Estate:				
Real Estate Pool	37,584,024	12.75%		
Real Estate	37,584,024	12.75%	12.00%	0.75%
Real Return:				
Real Return Pool	30,926,647	10.49%		
Real Return	30,926,647	10.49%	12.00%	-1.51%
Private Equity:				
Private Equity Pool	40,141,511	13.62%		
Private Equity	40,141,511	13.62%	11.00%	2.62%
Total	294,796,009	100.00%	100.00%	-

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	69,296,283	4.10%
Large Cap Index	391,727,577	23.19%
Mid/Small	50,823,828	3.01%
Undefined	24,513,680	1.45%
US Equities	536,361,367	31.76%
Non-US Equities:		
Non US Developed Index	198,009,486	11.72%
Non US Emerging Index	11,300,982	0.67%
Non US Emerging Active	108,125,394	6.40%
Non US Developed Active	325,623	0.02%
Non-US Equities	317,761,485	18.81%
Core Fixed Income:		
Core Plus Bonds	228,214,327	13.51%
Core Bonds Pool	197,185,006	11.68%
Core Fixed Income	425,399,333	25.19%
Non-Core Fixed Income:		
Credit & Structured	145,452,490	8.61%
Non-Core Fixed Income	145,452,490	8.61%
Real Estate:		
Real Estate	92,244,969	5.46%
Real Estate	92,244,969	5.46%
Real Return:		
Real Return	41,774,415	2.47%
Real Return	41,774,415	2.47%
Private Equity:		
Private Equity	129,907,448	7.69%
Private Equity	129,907,448	7.69%
Total	1,688,901,507	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
Central New Mexico Community College	1,089,133	403,160	640,878	325,623	110,547			666,827							2,569,340
City of Albuquerque															666,827
City of Las Cruces	8,043,786	10,031,280					12,606,513			4,162,157					34,843,736
Clovis Community College Foundation Fund	3,835,049		803,659												4,638,708
CYFD - Next Generation Fund			1,604,485				709,221			85,886	17,910				2,417,502
CYFD - Trust Fund Non-Expendable			4,206,348				1,828,351			239,259	57,779				6,331,736
Eastern New Mexico University	14,574,102	3,136,763	2,974,201							1,424,445	121,462				22,230,973
Interstate Stream Commission - Improvement to the Rio Grande			1,072,077				2,509,639								3,581,716
Interstate Stream Commission - Improvement Works Construction			7,583,216				18,149,679								25,732,895
Interstate Stream Commission - NM Unit Fund	20,163,968	6,043,129	27,256,504		3,546,989					11,699,846					68,710,435
John R. Carver Testamentary Trust	847,831		117,928												965,759
Los Alamos County - Cemetery	331,927	197,160	306,349				372,847			151,757	38,450				1,398,491
Los Alamos County - General Fund	6,037,790	3,587,379	5,571,726				6,788,497			2,762,167	699,050				25,446,608
Los Alamos County - Permanent	9,205,054	5,465,688	8,489,012				10,335,155			4,208,696	1,065,994				38,769,598
New Mexico Commissioner of Public Lands-O&G	9,356,084		4,728,895				10,841,382								24,926,361
New Mexico Higher Education Department	1,205,186	324,769	887,888				814,722			40,593					3,273,157
New Mexico Highlands University - Endowment Fund	4,274,931	878,393	1,382,412							335,207	179,669				7,050,612
New Mexico Highlands University Foundation	4,180,287	1,492,865	1,294,170					1,834,009		668,897	1,021,120				10,491,348
New Mexico Military Institute - Capital Operations	984,819	266,699	909,576							305,208	71,789				2,538,091
New Mexico Military Institute - Capital Outlay	1,236,450	334,844	1,141,986							383,202	90,132				3,186,615
New Mexico Military Institute - Legislative Scholarship	9,261,225	2,508,161	8,553,771							2,869,613	675,057				23,867,826
New Mexico Military Institute - LFC/VC	4,066,895	1,101,357	3,756,178							1,260,412	296,458				10,481,299
New Mexico Military Institute - Patterson Account	3,439,936	931,572	3,177,126							1,066,108	250,758				8,865,500
New Mexico Military Institute - Trust Scholarship	4,347,714	1,177,329	4,015,493							1,347,876	316,968				11,205,381
New Mexico Retiree Health Care Authority	180,428,242				103,510,379	24,513,680		193,012,887	144,097,651	147,384,813		129,907,448	91,236,210	41,774,415	1,055,865,725
New Mexico School for the Visually Handicapped	2,071,628	1,240,808	3,405,940		957,479			1,671,283	1,354,838	1,981,357			1,008,759		13,692,094
New Mexico Small Business Investment Corporation			10,813,898												10,813,898
New Mexico Tech - Proceeds from ABQ Building Sale			870,234												870,234
New Mexico Tech - Research Restricted Fund	7,741,052		3,533,601												11,274,653
New Mexico Tech - Employee Benefit Trust	1,754,869	268,102	402,228							153,051					2,578,250
New Mexico Tech - Endowment Fund	47,207,032		18,357,293												65,564,325
New Mexico Tech - Plant/Debt/Allocated Fund			19,704,433												19,704,433
New Mexico Tech - Research Enhanced			52,790												52,790
New Mexico Tech - Research Fund	17,173,051		6,764,371												23,937,422
NMMFA - General Fund	8,943,678	2,812,132	9,013,520							2,892,630	947,997				24,609,957
NMMFA - IFT Housing			16,712,895												16,712,895
NMPSIA - Benefits	8,376,423	2,368,996	10,230,695							4,596,599	1,166,420				26,739,133
NMPSIA - Risk	3,576,728	1,017,399	4,401,080							1,916,181	491,342				11,402,730
Office of the Superintendent of Insurance	7,906,874	2,767,389	31,095,002							2,508,335	1,901,763				46,179,363
San Juan College Foundation		2,392,084	2,346,925				4,340,278			3,503,300	1,834,826				14,417,412
Springer Municipal School District	65,832	76,372	35,546							61,894	56,038				295,681
Totals	391,727,577	50,823,828	228,214,327	325,623	108,125,394	24,513,680	69,296,283	197,185,006	145,452,490	198,009,486	11,300,982	129,907,448	92,244,969	41,774,415	1,688,901,507

Change in Market Value
For the Month Ended July 31, 2021
By Asset Class

Portfolio	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	July 31, 2021 Market Value
Absolute Return Pool	53,035,415	-	-	-	-	12	227,534	53,262,960
Bank Loans Pool	117,733,570	-	-	(108,877,786)	-	33,698	(20,130)	8,869,352
Core Bonds Pool	2,076,053,462	-	-	-	-	4,838,590	23,081,840	2,103,973,891
Credit & Structured Finance	2,525,654,428	-	-	(266,859,542)	-	2,020,935	16,176,319	2,276,992,139
Non-US Developed Alternative Weighted Index Pool	1,232,398,670	-	-	-	-	1,378,233	12,033,774	1,245,810,677
Non-US Developed Markets Active Pool	3,385,938,082	-	-	-	-	4,238,746	(3,879,000)	3,386,297,828
Non-US Developed Markets Index Pool	1,072,296,605	-	(1,489,830)	-	-	993,335	7,512,466	1,079,312,575
Non-US Emerging Markets Active Pool	1,384,619,354	-	-	-	-	2,154,055	(101,224,924)	1,285,548,485
Non-US Emerging Markets Index Pool	12,218,929	19,580	(261,789)	-	-	(524)	(675,214)	11,300,982
Private Equity Pool	3,402,501,710	0	-	(135,850,000)	-	1,740,522	(2,798,857)	3,265,593,376
Real Estate Pool	3,092,195,220	(0)	-	(30,850,000)	-	6,806,188	(7,242,806)	3,060,908,601
Real Return Pool	2,640,138,516	-	-	(2,850,000)	-	10,306,589	(24,639,227)	2,622,955,877
Short Term Duration Fixed Income Pool	1,016,273,369	-	-	-	-	1,497,109	250,443	1,018,020,921
Unconstrained Fixed Income Pool	1,182,572,714	-	-	-	-	4,809,222	(3,078,105)	1,184,303,831
US Core Plus Bonds Pool	2,143,951,020	1,389,762	-	-	-	3,584,741	18,493,276	2,167,418,798
US Large Cap Active Pool	929,591,559	-	(132,411)	-	-	49,027	23,610,102	953,118,276
US Large Cap Alternative Weighted Index Pool	898,423,066	-	-	-	-	1,365,115	635,324	900,423,505
US Large Cap Index Pool	5,180,217,500	1,472,753	(224,853)	-	-	4,877,339	102,796,659	5,289,139,399
US Small/Mid Cap Pool	529,200,642	179,985	(374,737)	-	-	183,841	(15,797,620)	513,392,110
US SMID Cap Alternative Weighted Index Pool	167,547,741	-	-	-	-	101,511	(4,138,978)	163,510,273
Total	33,042,561,569	3,062,080	(2,483,620)	(545,287,329)	-	50,978,281	41,322,875	32,590,153,855

Fund-Specific Assets:

Portfolio	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	435,543,441	108,645,309	(75,697,928)	(72,400,000)	-	7,519	-	396,098,341
LGPF Beta Overlay	-	-	-	710,000,000	-	1,090,746	4,626,338	715,717,084
Severance Tax Permanent Fund:								
Cash and Accruals	227,060,175	-	(20,533,169)	(120,475,576)	-	2,650	-	86,054,080
Small Business Investment Corp & Recovery Loan Program	198,098,110	-	-	-	-	-	249,817	198,347,927
Private Equity New Mexico	499,349,506	-	-	1,753,363	-	692,045.84	(672,503)	501,122,412
Stock Distributions/Private Equity	2,931,324	-	-	-	-	-	(73,754)	2,857,570
Tobacco Settlement Permanent Fund:								
Cash and accruals	2,553,647	-	-	-	-	56	-	2,553,704
Water Trust Fund								
Cash and Accruals	225,899	-	(4,000,000)	4,250,000	-	11	-	475,910
Tax Stabilization Reserve Fund								
Cash and Accruals	900,090	-	-	-	-	20	-	900,109
Rural Libraries Reserve Fund								
Cash and Accruals	15,058	-	-	-	-	0	-	15,058
Early Childhood Education and Care Fund								
Cash and Accruals	1,515,958	-	(20,000,000)	22,159,542	-	72	-	3,675,572
Total Investment Pools and Fund Specific	34,410,754,775	111,707,389	(122,714,717)	0	-	52,771,401	45,452,773	34,497,971,621

**Change In Market Value
For the Month Ended July 31, 2021
Investment Pools**

US Large Cap Active Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
T. Rowe Price Associates	929,219,954	-	-	-	(132,411)	49,005	23,610,102	952,746,650
US Large Cap Active Pool Cash	996,679	-	(132,411)	-	-	22	-	864,290
SIC Managed Large Cap Active	0	-	-	-	-	-	-	0
Sub - Total US Large Cap Active Pool	930,216,633	-	(132,411)	-	(132,411)	49,027	23,610,102	953,610,940
Management Fee	(625,074)	-	-	-	132,411	-	-	(492,663)
Total US Large Cap Active Pool	929,591,559	-	(132,411)	-	-	49,027	23,610,102	953,118,276

US Large Cap Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
NT Russell 1000 Index	5,179,247,504	1,472,753	(224,853)	-	-	4,877,315	102,796,659	5,288,169,379
US Large Cap Index Pool Cash	1,083,446	-	-	-	-	24	-	1,083,470
Citigroup Global Transition	0	-	-	-	-	-	-	0
Sub - Total US Large Cap Index Pool	5,180,330,950	1,472,753	(224,853)	-	-	4,877,339	102,796,659	5,289,252,849
Management Fee	(113,450)	-	-	-	-	-	-	(113,450)
Total US Large Cap Index Pool	5,180,217,500	1,472,753	(224,853)	-	-	4,877,339	102,796,659	5,289,139,399

US Small/Mid Cap Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
BlackRock Small/Mid Cap	529,507,653	179,985	(374,737)	-	-	183,836	(15,797,620)	513,699,117
US Small/Mid Cap Pool Cash	202,577	-	-	-	-	4	-	202,581
Sub - Total US Small/Mid Cap Pool	529,710,230	179,985	(374,737)	-	-	183,841	(15,797,620)	513,901,698
Management Fee	(509,588)	-	-	-	-	-	-	(509,588)
Total US Small/Mid Cap Pool	529,200,642	179,985	(374,737)	-	-	183,841	(15,797,620)	513,392,110

US SMID Cap Alternative Weighted Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
NT S&P 600	167,561,458	-	-	-	-	101,511	(4,138,978)	163,523,990
Citi Transition US SMID Cap Alt Weighted	2,565	-	-	-	-	0	-	2,565
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	167,564,023	-	-	-	-	101,511	(4,138,978)	163,526,555
Management Fee	(16,282)	-	-	-	-	-	-	(16,282)
Total US SMID Cap Alternative Weighted Index Pool	167,547,741	-	-	-	-	101,511	(4,138,978)	163,510,273

**Change In Market Value
For the Month Ended July 31, 2021
Investment Pools**

US Large Cap Alternative Weighted Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
NT Russell Fundamental LC	898,571,791	-	-	-	-	1,365,115	635,324	900,572,230
US Large Cap Alternative Weighted Index Pool Cash	724	-	-	-	-	0	-	724
Sub - Total US Large Cap Alternative Weighted Index Pool	898,572,514	-	-	-	-	1,365,115	635,324	900,572,953
Management Fee	(149,448)	-	-	-	-	-	-	(149,448)
Total US Large Cap Alternative Weighted Index Pool	898,423,066	-	-	-	-	1,365,115	635,324	900,423,505

US Core Plus Bonds Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Loomis Sayles Core Plus	1,125,189,790	1,389,762	-	-	-	693,861	8,166,256	1,135,439,668
Prudential	1,019,621,657	-	-	-	-	2,890,879	10,327,020	1,032,839,557
US Core Plus Bonds Pool Cash	9,713	0	-	-	-	0	-	9,713
PIMCO	-	-	-	-	-	-	-	-
Sub - Total US Core Plus Bonds Pool	2,144,821,160	1,389,762	-	-	-	3,584,741	18,493,276	2,168,288,938
Management Fee	(870,140)	-	-	-	-	-	-	(870,140)
Total US Core Plus Bonds Pool	2,143,951,020	1,389,762	-	-	-	3,584,741	18,493,276	2,167,418,798

Core Bonds Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
BlackRock Core Bonds	1,134,124,333	-	-	-	-	1,791,885	13,481,394	1,149,397,611
PIMCO	942,521,781	-	-	-	-	3,046,705	9,600,446	955,168,931
Core Bonds Pool Cash	1,741	125,000,000	(125,000,000)	-	-	-	-	1,741
Sub - Total Core Bonds Pool	2,076,647,855	125,000,000	(125,000,000)	-	-	4,838,590	23,081,840	2,104,568,284
Management Fee	(594,393)	-	-	-	-	-	-	(594,393)
Total Core Bonds Pool	2,076,053,462	125,000,000	(125,000,000)	-	-	4,838,590	23,081,840	2,103,973,891

Unconstrained Fixed Income Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Shenman Capital	786,182,085	-	-	-	-	3,646,492	(2,483,601)	787,344,976
Loomis Sayles Fixed Income	397,303,445	-	-	-	-	1,162,730	(594,504)	397,871,670
Unconstrained Fixed Income Pool Cash	14,775	-	-	-	-	0	-	14,775
Sub - Total Unconstrained Fixed Income Pool	1,183,500,305	-	-	-	-	4,809,222	(3,078,105)	1,185,231,422
Management Fee	(927,591)	-	-	-	-	-	-	(927,591)
Total Unconstrained Fixed Income Pool	1,182,572,714	-	-	-	-	4,809,222	(3,078,105)	1,184,303,831

Change In Market Value
For the Month Ended July 31, 2021
Investment Pools

Short Term Duration Fixed Income Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
J.P. Morgan Asset Management	1,016,442,026	13,659,542	(13,659,542)	-	-	1,497,109	250,443	1,018,189,578
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	1,016,442,026	13,659,542	(13,659,542)	-	-	1,497,109	250,443	1,018,189,578
Management Fee	(168,657)	-	-	-	-	-	-	(168,657)
Total Short Term Duration Fixed Income Pool	1,016,273,369	13,659,542	(13,659,542)	-	-	1,497,109	250,443	1,018,020,921

Non-US Developed Markets Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Alliance Bernstein - Developed Markets	1,072,332,379	-	(1,489,830)	-	-	993,333	7,512,628	1,079,348,510
SIC Tax Reclaims	77,184	-	-	-	-	2	(162)	77,024
Non-US Developed Markets Index Pool Cash	2,613	-	-	-	-	0	-	2,613
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	1,072,412,176	-	(1,489,830)	-	-	993,335	7,512,466	1,079,428,146
Management Fee	(115,571)	-	-	-	-	-	-	(115,571)
Total Non-US Developed Markets Index Pool	1,072,296,605	-	(1,489,830)	-	-	993,335	7,512,466	1,079,312,575

Non-US Emerging Markets Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Alliance Bernstein - Emerging Markets	12,236,515	19,580	(261,789)	-	-	(524)	(675,214)	11,318,568
Non-US Emerging Markets Index Pool Cash	174	-	-	-	-	-	-	174
Sub - Total Non-US Emerging Markets Index Pool	12,236,689	19,580	(261,789)	-	-	(524)	(675,214)	11,318,742
Management Fee	(17,760)	-	-	-	-	-	-	(17,760)
Total Non-US Emerging Markets Index Pool	12,218,929	19,580	(261,789)	-	-	(524)	(675,214)	11,300,982

Change In Market Value
For the Month Ended July 31, 2021
Investment Pools

Non-US Developed Markets Active Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
T. Rowe Price Associates - Developed Markets	942,430,958	-	-	-	-	387,775	(6,820,280)	935,998,453
MFS Institutional Advisors, Inc. (MFSI)	853,908,991	-	-	-	-	533,453	2,192,832	856,635,276
LSV Asset Management	838,340,700	-	-	-	-	2,389,612	(9,739,913)	830,990,399
Neuberger Berman	409,378,984	-	-	-	-	61,392	8,851,409	418,291,785
Templeton International	343,448,652	-	-	-	-	866,485	1,637,976	345,953,113
Citigroup Global Transition	1,527,780	-	-	-	-	28	(1,025)	1,526,783
Non-US Developed Markets Active Pool Cash	52,279	-	-	-	-	1	-	52,281
Transition	1	-	-	-	-	-	0	1
Sub - Total Non-US Developed Markets Active Pool	3,389,088,345	-	-	-	-	4,238,746	(3,879,000)	3,389,448,091
Management Fee	(3,150,263)	-	-	-	-	-	-	(3,150,263)
Total Non-US Developed Markets Active Pool	3,385,938,082	-	-	-	-	4,238,746	(3,879,000)	3,386,297,828

Non-US Emerging Markets Active Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
BlackRock	692,913,673	-	-	-	-	1,467,938	(49,060,216)	645,321,395
William Blair	693,477,406	-	-	-	-	686,117	(52,164,708)	641,998,815
Non-US Emerging Markets Active Pool Cash	17,781	-	-	-	-	0	-	17,782
Citigroup Global Transition	6,376	-	-	-	-	0	-	6,376
Sub - Total Non-US Emerging Markets Active Pool	1,386,415,237	-	-	-	-	2,154,055	(101,224,924)	1,287,344,368
Management Fee	(1,795,883)	-	-	-	-	-	-	(1,795,883)
Total Non-US Emerging Markets Active Pool	1,384,619,354	-	-	-	-	2,154,055	(101,224,924)	1,285,548,485

Non-US Developed Alternative Weighted Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	941,985,618	-	-	-	-	949,120	10,750,283	953,685,021
BLK FTSE Developed EX-US Minimum Variance	290,098,629	-	-	-	-	429,180	1,280,521	291,808,330
Non-US Developed Alternative Weighted Index Pool Cash	480,485	-	-	-	-	(48)	-	480,437
BlackRock Transition Account	114,541	-	-	-	-	(19)	2,971	117,492
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,232,679,272	-	-	-	-	1,378,233	12,033,774	1,246,091,279
Management Fee	(280,602)	-	-	-	-	-	-	(280,602)
Total Non-US Developed Alternative Weighted Index Pool	1,232,398,670	-	-	-	-	1,378,233	12,033,774	1,245,810,677

Change In Market Value
For the Month Ended July 31, 2021
Investment Pools

Bank Loans Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Credit Suisse	4,542,216	-	-	-	-	6,910	(19,348)	4,529,778
Bank Loan Cash Account	108,951,227	22,214	(106,600,000)	-	-	5	-	2,373,445
ING	4,360,313	-	(2,300,000)	-	-	26,783	(781)	2,086,315
Sub - Total Bank Loans Pool	117,853,756	22,214	(108,900,000)	-	-	33,698	(20,130)	8,989,538
Management Fee	(120,186)	-	-	-	-	-	-	(120,186)
Total Bank Loans Pool	117,733,570	22,214	(108,900,000)	-	-	33,698	(20,130)	8,869,352

Absolute Return Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Cash and Equivalents	530,779	-	-	-	-	12	-	530,790
Absolute Return	52,504,637	-	-	-	-	-	227,534	52,732,170
Sub - Total Absolute Return Pool	53,035,415	-	-	-	-	12	227,534	53,262,960
Total Absolute Return Pool	53,035,415	-	-	-	-	12	227,534	53,262,960

Credit & Structured Finance

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Cash and Equivalents	366,486,745	(30,999,923)	(243,382,174)	-	-	2,093	-	92,106,741
Credit and Structured	2,159,167,683	30,999,923	(23,477,368)	-	-	2,018,842	16,176,319	2,184,885,399
Sub - Total Credit & Structured Finance	2,525,654,428	-	(266,859,542)	-	-	2,020,935	16,176,319	2,276,992,139
Total Credit & Structured Finance	2,525,654,428	-	(266,859,542)	-	-	2,020,935	16,176,319	2,276,992,139

Private Equity Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Cash and Equivalents	197,998,150	(70,287,834)	(72,396,313)	-	-	1,052	-	55,315,055
Private Equity	3,204,082,780	70,287,834	(63,453,687)	-	-	1,739,470	(2,759,809)	3,209,896,588
Stocks	420,780	-	-	-	-	-	(39,048)	381,732
Sub - Total Private Equity Pool	3,402,501,710	0	(135,850,000)	-	-	1,740,522	(2,798,857)	3,265,593,376
Total Private Equity Pool	3,402,501,710	0	(135,850,000)	-	-	1,740,522	(2,798,857)	3,265,593,376

**Change In Market Value
For the Month Ended July 31, 2021
Investment Pools**

Real Estate Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Cash and Equivalents	120,683,110	(42,736,441)	35,721,539	-	-	2,216	-	113,670,424
Real Estate	2,971,512,110	42,736,441	(66,571,539)	-	-	6,803,972	(7,242,806)	2,947,238,177
Sub - Total Real Estate Pool	3,092,195,220	(0)	(30,850,000)	-	-	6,806,188	(7,242,806)	3,060,908,601
Total Real Estate Pool	3,092,195,220	(0)	(30,850,000)	-	-	6,806,188	(7,242,806)	3,060,908,601

Real Return Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Cash and Equivalents	63,567,137	(28,552,281)	77,163,513	-	-	1,130	-	112,179,499
Real Return	2,178,851,645	36,552,281	(88,013,513)	-	-	8,342,941	(5,764,710)	2,129,968,644
Harvest MLP	398,235,879	-	-	-	-	1,962,517	(18,874,517)	381,323,879
Sub - Total Real Return Pool	2,640,654,661	8,000,000	(10,850,000)	-	-	10,306,589	(24,639,227)	2,623,472,022
Management Fee	(516,145)	-	-	-	-	-	-	(516,145)
Total Real Return Pool	2,640,138,516	8,000,000	(10,850,000)	-	-	10,306,589	(24,639,227)	2,622,955,877
Grand Total	33,042,561,569	149,743,836	(694,452,705)	-	-	50,978,281	41,322,875	32,590,153,855

Change In Market Value
For the Month Ended July 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Fund Specific								
Cash and Accruals	435,543,441	108,645,309	(75,697,928)	(72,400,000)	-	7,519	-	396,098,341
LGPF Beta Overlay	-	-	-	710,000,000	-	1,090,746	4,626,338	715,717,084
Fund Specific	435,543,441	108,645,309	(75,697,928)	637,600,000	-	1,098,265	4,626,338	1,111,815,425
Investment Pools:								
Absolute Return Pool	42,511,318	-	-	-	-	9	182,383	42,693,710
Bank Loans Pool	111,455,783	-	-	(102,600,000)	-	33,698	(20,130)	8,869,352
Core Bonds Pool	1,210,002,265	-	-	(125,000,000)	-	2,528,779	12,063,200	1,099,594,244
Credit & Structured Finance	1,749,917,209	-	-	(235,000,000)	-	1,355,391	10,849,052	1,527,121,652
Non-US Developed Alternative Weighted Index Pool	1,003,385,491	-	-	-	-	1,122,120	9,797,572	1,014,305,182
Non-US Developed Markets Active Pool	2,746,550,058	-	-	-	-	3,438,317	(3,146,504)	2,746,841,871
Non-US Developed Markets Index Pool	613,347,847	-	-	-	-	568,973	4,303,069	618,219,888
Non-US Emerging Markets Active Pool	959,179,219	-	-	-	-	1,492,197	(70,122,408)	890,549,008
Private Equity Pool	2,932,557,614	-	-	(135,000,000)	-	1,490,582	(2,396,939)	2,796,651,257
Real Estate Pool	2,100,197,891	-	-	(30,000,000)	-	4,602,603	(4,897,861)	2,069,902,633
Real Return Pool	1,969,559,806	-	-	(10,000,000)	-	7,658,008	(18,307,455)	1,948,910,360
Short Term Duration Fixed Income Pool	619,551,525	-	-	-	-	912,684	152,678	620,616,886
Unconstrained Fixed Income Pool	772,788,268	-	-	-	-	3,142,733	(2,011,482)	773,919,519
US Core Plus Bonds Pool	1,063,347,155	-	-	-	-	1,776,792	9,166,270	1,074,290,216
US Large Cap Active Pool	705,002,928	-	-	-	-	37,187	17,908,470	722,948,585
US Large Cap Alternative Weighted Index Pool	773,979,743	-	-	-	-	1,176,029	547,324	775,703,095
US Large Cap Index Pool	3,605,215,416	-	-	-	-	3,393,607	71,524,959	3,680,133,982
US Small/Mid Cap Pool	413,101,506	-	-	-	-	143,561	(12,336,385)	400,908,682
US SMID Cap Alternative Weighted Index Pool	133,266,165	-	-	-	-	80,741	(3,292,111)	130,054,794
Investment Pools	23,524,917,206	-	-	(637,600,000)	-	34,954,009	19,963,701	22,942,234,916
Sub - Total Land Grant Permanent Fund	23,960,460,647	108,645,309	(75,697,928)	0	0	36,052,274	24,590,039	24,054,050,341
Total Land Grant Permanent Fund	23,960,460,647	108,645,309	(75,697,928)	-	-	36,052,274	24,590,039	24,054,050,341

Change In Market Value
For the Month Ended July 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Fund Specific								
Cash and Accruals	227,060,175	-	(20,533,169)	(120,475,576)	-	2,650	-	86,054,080
Small Business Investment Corp & Recovery Loan Program	198,098,110	-	-	-	-	-	249,817	198,347,927
Private Equity New Mexico	499,349,506	-	-	1,753,363	-	692,046	(672,503)	501,122,412
Stock Distributions/Private Equity	2,931,324	-	-	-	-	-	(73,754)	2,857,570
Fund Specific	927,439,114	0	(20,533,169)	(118,722,214)	0	694,696	(496,440)	788,381,988
Investment Pools:								
Absolute Return Pool	555,170	-	-	-	-	0	2,382	557,552
Bank Loans Pool	6,277,786	-	-	(6,277,786)	-	-	-	-
Core Bonds Pool	341,316,888	-	-	125,000,000	-	1,086,829	5,184,573	472,588,291
Credit & Structured Finance	316,111,751	-	-	-	-	282,824	2,263,829	318,658,403
Non-US Developed Alternative Weighted Index Pool	197,377,061	-	-	-	-	220,733	1,927,291	199,525,085
Non-US Developed Markets Active Pool	625,201,286	-	-	-	-	782,669	(716,243)	625,267,712
Non-US Developed Markets Index Pool	257,447,677	-	-	-	-	238,822	1,806,177	259,492,676
Non-US Emerging Markets Active Pool	297,658,848	-	-	-	-	463,068	(21,760,850)	276,361,066
Private Equity Pool	289,994,157	-	-	-	-	154,513	(248,466)	289,900,204
Real Estate Pool	536,489,288	-	-	-	-	1,192,759	(1,269,275)	536,412,772
Real Return Pool	531,601,190	-	-	-	-	2,077,511	(4,966,557)	528,712,144
Short Term Duration Fixed Income Pool	31,979,948	-	-	-	-	47,111	7,881	32,034,940
Unconstrained Fixed Income Pool	196,709,672	-	-	-	-	799,968	(512,013)	196,997,626
US Core Plus Bonds Pool	294,049,211	-	-	-	-	491,339	2,534,764	297,075,315
US Large Cap Active Pool	153,203,242	-	-	-	-	8,081	3,891,666	157,102,989
US Large Cap Alternative Weighted Index Pool	120,955,719	-	-	-	-	183,787	85,534	121,225,041
US Large Cap Index Pool	1,138,101,340	-	-	-	-	1,071,300	22,579,137	1,161,751,777
US Small/Mid Cap Pool	59,547,954	-	-	-	-	20,694	(1,778,271)	57,790,377
US SMID Cap Alternative Weighted Index Pool	9,162,594	-	-	-	-	5,551	(226,346)	8,941,799
Investment Pools	5,403,740,781	-	-	118,722,214	-	9,127,561	8,805,213	5,540,395,768
Sub - Total Severance Tax Permanent Fund	6,331,179,895	0	(20,533,169)	0	0	9,822,257	8,308,773	6,328,777,756
Total Severance Tax Permanent Fund	6,331,179,895	-	(20,533,169)	-	-	9,822,257	8,308,773	6,328,777,756

Change In Market Value
For the Month Ended July 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Tobacco Settlement Permanent Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Cash and accruals	2,553,647	-	-	-	-	56	-	2,553,704
Investment Pools:								
Absolute Return Pool	9,408,348	-	-	-	-	2	40,364	9,448,713
Core Bonds Pool	20,724,113	-	-	-	-	48,301	230,413	21,002,828
Credit & Structured Finance	44,328,565	-	-	(8,000,000)	-	32,503	260,166	36,621,234
Non-US Developed Alternative Weighted Index Pool	25,248,698	-	-	-	-	28,236	246,541	25,523,476
Non-US Emerging Markets Active Pool	5,947,197	-	-	-	-	9,252	(434,780)	5,521,669
Real Estate Pool	52,691,619	-	-	-	-	117,148	(124,663)	52,684,104
Real Return Pool	57,592,231	-	-	8,000,000	-	256,336	(612,804)	65,235,763
Unconstrained Fixed Income Pool	14,747,870	-	-	-	-	59,976	(38,387)	14,769,459
US Core Plus Bonds Pool	10,975,873	-	-	-	-	18,340	94,614	11,088,828
US Large Cap Index Pool	34,482,265	-	-	-	-	32,458	684,104	35,198,827
US Small/Mid Cap Pool	1,691,938	-	-	-	-	588	(50,526)	1,642,000
Investment Pools	277,838,717	-	-	-	-	603,140	295,043	278,736,901
Sub - Total Tobacco Settlement Permanent Fund	280,392,364	-	-	-	-	603,197	295,043	281,290,604
Total Tobacco Settlement Permanent Fund	280,392,364	-	-	-	-	603,197	295,043	281,290,604

Change In Market Value
For the Month Ended July 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Water Trust Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Cash and Accruals	225,899	-	(4,000,000)	4,250,000	-	11	-	475,910
Investment Pools:								
Absolute Return Pool	560,580	-	-	-	-	0	2,405	562,985
Core Bonds Pool	809,263	-	-	-	-	1,886	8,997	820,147
Credit & Structured Finance	2,602,282	-	-	(1,700,000)	-	807	6,462	909,551
Non-US Developed Alternative Weighted Index Pool	982,680	-	-	-	-	1,099	9,595	993,374
Non-US Developed Markets Active Pool	2,064,427	-	-	-	-	2,584	(2,365)	2,064,646
Non-US Developed Markets Index Pool	612,220	-	-	-	-	568	4,295	617,083
Non-US Emerging Markets Active Pool	843,020	-	-	-	-	1,311	(61,630)	782,701
Private Equity Pool	9,845,870	-	-	(850,000)	-	4,793	(7,708)	8,992,956
Real Estate Pool	9,314,994	-	-	(850,000)	-	18,820	(20,027)	8,463,786
Real Return Pool	8,286,965	-	-	(850,000)	-	29,064	(69,481)	7,396,548
Short Term Duration Fixed Income Pool	674,512	-	-	-	-	994	166	675,672
Unconstrained Fixed Income Pool	867,653	-	-	-	-	3,529	(2,258)	868,923
US Core Plus Bonds Pool	1,935,404	-	-	-	-	3,234	16,684	1,955,321
US Large Cap Active Pool	525,261	-	-	-	-	28	13,343	538,631
US Large Cap Alternative Weighted Index Pool	498,229	-	-	-	-	757	352	499,338
US Large Cap Index Pool	3,002,905	-	-	-	-	2,827	59,576	3,065,307
US Small/Mid Cap Pool	263,148	-	-	-	-	91	(7,858)	255,381
Investment Pools	43,689,414	-	-	(4,250,000)	-	72,392	(49,453)	39,462,353
Sub - Total Water Trust Fund	43,915,313	-	(4,000,000)	-	-	72,403	(49,453)	39,938,263
Total Water Trust Fund	43,915,313	-	(4,000,000)	-	-	72,403	(49,453)	39,938,263

Change In Market Value
For the Month Ended July 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Tax Stabilization Reserve Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Cash and accruals	900,090	-	-	-	-	20	-	900,109
Investment Pools:								
Core Bonds Pool	290,302,256	-	-	-	-	676,598	3,227,619	294,206,473
Credit & Structured Finance	209,025,976	-	-	(13,659,542)	-	174,794	1,399,113	196,940,340
Real Estate Pool	263,004,763	-	-	-	-	584,730	(622,240)	262,967,253
Short Term Duration Fixed Income Pool	350,122,014	-	-	13,659,542	-	535,900	89,648	364,407,104
Unconstrained Fixed Income Pool	178,222,670	-	-	-	-	724,786	(463,894)	178,483,562
US Core Plus Bonds Pool	503,937,250	-	-	-	-	842,050	4,344,042	509,123,342
Investment Pools	1,794,614,928	-	-	-	-	3,538,857	7,974,288	1,806,128,073
Sub - Total Tax Stabilization Reserve Fund	1,795,515,017	-	-	-	-	3,538,877	7,974,288	1,807,028,183
Total Tax Stabilization Reserve Fund	1,795,515,017	-	-	-	-	3,538,877	7,974,288	1,807,028,183

Rural Libraries Endowment Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Cash and accruals	15,058	-	-	-	-	0	-	15,058
Investment Pools:								
Core Bonds Pool	421,075	-	-	-	-	981	4,682	426,738
Credit & Structured Finance	671,529	-	-	-	-	601	4,809	676,939
Real Estate Pool	649,153	-	-	-	-	1,443	(1,536)	649,060
Short Term Duration Fixed Income Pool	285,828	-	-	-	-	421	70	286,319
Unconstrained Fixed Income Pool	215,143	-	-	-	-	875	(560)	215,458
US Core Plus Bonds Pool	910,021	-	-	-	-	1,521	7,845	919,386
Investment Pools	3,152,748	-	-	-	-	5,842	15,310	3,173,900
Sub - Total Rural Libraries Endowment Fund	3,167,805	-	-	-	-	5,842	15,310	3,188,958
Total Rural Libraries Endowment Fund	3,167,805	-	-	-	-	5,842	15,310	3,188,958

Change In Market Value
For the Month Ended July 31, 2021
Permanent, Trust, Reserve and Endowment Funds
Early Childhood Education and Care Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Cash and accruals	1,515,958	-	(20,000,000)	22,159,542	-	72	-	3,675,572
Investment Pools:								
Core Bonds Pool	17,909,306	-	-	-	-	41,741	199,118	18,150,165
Credit & Structured Finance	58,707,054	-		(8,500,000)	-	44,920	359,557	50,611,531
Non-US Developed Alternative Weighted Index Pool	5,404,740	-		-	-	6,044	52,775	5,463,559
Non-US Developed Markets Active Pool	11,796,723	-		-	-	14,768	(13,515)	11,797,976
Non-US Developed Markets Index Pool	2,950,009	-		-	-	2,737	20,696	2,973,442
Non-US Emerging Markets Active Pool	4,532,985	-		-	-	7,052	(331,392)	4,208,646
Private Equity Pool	40,154,520	-		-	-	21,395	(34,404)	40,141,511
Real Estate Pool	37,589,385	-		-	-	83,571	(88,932)	37,584,024
Real Return Pool	31,095,640	-		-	-	121,523	(290,515)	30,926,647
Short Term Duration Fixed Income Pool	13,659,542	-		(13,659,542)	-	0	0	-
Unconstrained Fixed Income Pool	19,021,439	-	-	-	-	77,355	(49,511)	19,049,284
US Core Plus Bonds Pool	44,296,204	-	-	-	-	74,016	381,842	44,752,063
US Large Cap Active Pool	3,151,566	-	-	-	-	166	80,056	3,231,789
US Large Cap Alternative Weighted Index Pool	2,989,375	-	-	-	-	4,542	2,114	2,996,031
US Large Cap Index Pool	16,910,518	-	-	-	-	15,918	335,493	17,261,929
US Small/Mid Cap Pool	2,031,811	-	-	-	-	706	(60,676)	1,971,842
Investment Pools	312,200,818	-	-	(22,159,542)	-	516,454	562,707	291,120,437
Sub - Total Early Childhood Education and Care Fund	313,716,776	-	(20,000,000)	-	-	516,526	562,707	294,796,009
Total Early Childhood Education and Care Fund	313,716,776	-	(20,000,000)	-	-	516,526	562,707	294,796,009
Permanent Fund Grand Total	32,728,347,818	108,645,309	(120,231,097)	-	-	50,611,377	41,696,707	32,809,070,114

**Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors**

Central New Mexico Community College

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	1,066,961	-	-	-	-	1,004	21,168	1,089,133
US Core Plus Bonds Pool	634,350	-	-	-	-	1,060	5,468	640,878
US Small/Mid Cap Pool	415,421	-	-	-	-	144	(12,406)	403,160
Non-US Developed Markets Active Pool	325,588	-	-	-	-	408	(373)	325,623
Non-US Emerging Markets Active Pool	119,066	-	-	-	-	185	(8,705)	110,547
Central New Mexico Community College	-	-	-	-	-	-	-	-
Sub - Total Central New Mexico Community College	2,561,386	-	-	-	-	2,801	5,153	2,569,340
Total Central New Mexico Community College	2,561,386	-	-	-	-	2,801	5,153	2,569,340

City of Albuquerque

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Core Bonds Pool	657,978	-	-	-	-	1,534	7,315	666,827
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	657,978	-	-	-	-	1,534	7,315	666,827
Total City of Albuquerque	657,978	-	-	-	-	1,534	7,315	666,827

City of Las Cruces

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Active Pool	12,293,583	-	-	-	-	648	312,281	12,606,513
US Small/Mid Cap Pool	10,336,361	-	-	-	-	3,592	(308,673)	10,031,280
US Large Cap Index Pool	7,880,034	-	-	-	-	7,418	156,334	8,043,786
Non-US Developed Markets Index Pool	4,129,356	-	-	-	-	3,831	28,970	4,162,157
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	34,639,334	-	-	-	-	15,489	188,913	34,843,736
Total City of Las Cruces	34,639,334	-	-	-	-	15,489	188,913	34,843,736

Clovis Community College Foundation Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	3,756,977	-	-	-	-	3,536	74,536	3,835,049
US Core Plus Bonds Pool	795,473	-	-	-	-	1,329	6,857	803,659
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	4,552,450	-	-	-	-	4,866	81,393	4,638,708
Total Clovis Community College Foundation Fund	4,552,450	-	-	-	-	4,866	81,393	4,638,708

Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors

CYFD - Next Generation Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	1,588,142	-	-	-	-	2,654	13,690	1,604,485
US Large Cap Active Pool	691,616	-	-	-	-	36	17,568	709,221
Non-US Developed Markets Index Pool	85,209	-	-	-	-	79	598	85,886
Non-US Emerging Markets Index Pool	18,981	-	-	-	-	(1)	(1,070)	17,910
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,383,948	-	-	-	-	2,768	30,786	2,417,502
Total CYFD - Next Generation Fund	2,383,948	-	-	-	-	2,768	30,786	2,417,502

CYFD - Trust Fund Non-Expendable

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	4,163,500	-	-	-	-	6,957	35,890	4,206,348
US Large Cap Active Pool	1,782,966	-	-	-	-	94	45,291	1,828,351
Non-US Developed Markets Index Pool	237,373	-	-	-	-	220	1,665	239,259
Non-US Emerging Markets Index Pool	61,234	-	-	-	-	(3)	(3,452)	57,779
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	6,245,073	-	-	-	-	7,269	79,394	6,331,736
Total CYFD - Trust Fund Non-Expendable	6,245,073	-	-	-	-	7,269	79,394	6,331,736

Eastern New Mexico University

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	14,277,409	-	-	-	-	13,439	283,254	14,574,102
US Small/Mid Cap Pool	3,232,161	-	-	-	-	1,123	(96,522)	3,136,763
US Core Plus Bonds Pool	2,943,905	-	-	-	-	4,919	25,377	2,974,201
Non-US Developed Markets Index Pool	1,413,220	-	-	-	-	1,311	9,915	1,424,445
Non-US Emerging Markets Index Pool	128,725	-	-	-	-	(6)	(7,257)	121,462
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	21,995,419	-	-	-	-	20,787	214,767	22,230,973
Total Eastern New Mexico University	21,995,419	-	-	-	-	20,787	214,767	22,230,973

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Active Pool	2,447,343	-	-	-	-	129	62,167	2,509,639
US Core Plus Bonds Pool	1,061,156	-	-	-	-	1,773	9,147	1,072,077
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	3,508,499	-	-	-	-	1,902	71,315	3,581,716
Total Interstate Stream Commission - Improve	3,508,499	-	-	-	-	1,902	71,315	3,581,716

Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors

Interstate Stream Commission - Improvement Works Construction

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Active Pool	17,699,152	-	-	-	-	934	449,593	18,149,679
US Core Plus Bonds Pool	7,505,971	-	-	-	-	12,542	64,703	7,583,216
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	25,205,123	-	-	-	-	13,476	514,296	25,732,895
Total Interstate Stream Commission - Improve	25,205,123	-	-	-	-	13,476	514,296	25,732,895

Interstate Stream Commission-NM Unit Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	26,978,860	-	-	-	-	45,080	232,563	27,256,504
US Large Cap Index Pool	19,753,478	-	-	-	-	18,594	391,895	20,163,968
Non-US Developed Markets Index Pool	11,607,642	-	-	-	-	10,768	81,436	11,699,846
US Small/Mid Cap Pool	6,226,919	-	-	-	-	2,164	(185,953)	6,043,129
Non-US Emerging Markets Active Pool	3,820,338	-	-	-	-	5,943	(279,292)	3,546,989
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	68,387,237	-	-	-	-	82,549	240,649	68,710,435
Total Interstate Stream Commission-NM Unit I	68,387,237	-	-	-	-	82,549	240,649	68,710,435

John R. Carver Testamentary Trust

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	830,571	-	-	-	-	782	16,478	847,831
US Core Plus Bonds Pool	116,727	-	-	-	-	195	1,006	117,928
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	947,298	-	-	-	-	977	17,484	965,759
Total John R. Carver Testamentary Trust	947,298	-	-	-	-	977	17,484	965,759

Los Alamos County - Cemetery

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Active Pool	366,418	-	(2,825)	-	-	19	9,236	372,847
US Large Cap Index Pool	329,962	-	(4,792)	-	-	306	6,451	331,927
US Core Plus Bonds Pool	295,021	8,208	-	-	-	507	2,614	306,349
US Small/Mid Cap Pool	199,521	3,636	-	-	-	71	(6,067)	197,160
Non-US Developed Markets Index Pool	155,205	-	(4,644)	-	-	140	1,056	151,757
Non-US Emerging Markets Index Pool	40,331	418	-	-	-	(2)	(2,297)	38,450
Los Alamos County - Cemetery Cash Account	-	(12,261)	12,261	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,386,457	-	-	-	-	1,040	10,993	1,398,491
Total Los Alamos County - Cemetery	1,386,457	-	-	-	-	1,040	10,993	1,398,491

Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors

Los Alamos County - General Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Active Pool	6,671,157	-	(51,170)	-	-	349	168,161	6,788,497
US Large Cap Index Pool	6,002,210	-	(87,335)	-	-	5,568	117,347	6,037,790
US Core Plus Bonds Pool	5,365,688	149,282	-	-	-	9,215	47,540	5,571,726
US Small/Mid Cap Pool	3,630,356	66,126	-	-	-	1,285	(110,387)	3,587,379
Non-US Developed Markets Index Pool	2,824,886	-	(84,487)	-	-	2,542	19,226	2,762,167
Non-US Emerging Markets Index Pool	733,266	7,584	-	-	-	(32)	(41,767)	699,050
Los Alamos County - General Fund Cash Account	-	(222,992)	222,992	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	25,227,562	(0)	-	-	-	18,926	200,119	25,446,608
Total Los Alamos County - General Fund	25,227,562	(0)	-	-	-	18,926	200,119	25,446,608

Los Alamos County - Permanent

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Active Pool	10,157,022	-	(78,416)	-	-	532	256,017	10,335,155
US Large Cap Index Pool	9,150,386	-	(132,725)	-	-	8,488	178,904	9,205,054
US Core Plus Bonds Pool	8,175,062	227,478	-	-	-	14,040	72,432	8,489,012
US Small/Mid Cap Pool	5,531,140	100,775	-	-	-	1,957	(168,185)	5,465,688
Non-US Developed Markets Index Pool	4,304,219	-	(128,690)	-	-	3,873	29,294	4,208,696
Non-US Emerging Markets Index Pool	1,118,156	11,578	-	-	-	(49)	(63,691)	1,065,994
Los Alamos County - Permanent Cash Account	-	(339,831)	339,831	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	38,435,986	(0)	-	-	-	28,841	304,770	38,769,598
Total Los Alamos County - Permanent	38,435,986	(0)	-	-	-	28,841	304,770	38,769,598

New Mexico Commissioner of Public Lands-O&G

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Active Pool	10,572,267	-	-	-	-	558	268,557	10,841,382
US Large Cap Index Pool	9,165,617	-	-	-	-	8,628	181,839	9,356,084
US Core Plus Bonds Pool	4,680,725	-	-	-	-	7,821	40,349	4,728,895
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	24,418,609	-	-	-	-	17,007	490,745	24,926,361
Total New Mexico Commissioner of Public Lands-O&G	24,418,609	-	-	-	-	17,007	490,745	24,926,361

Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors

New Mexico Higher Education Department

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	1,180,651	-	-	-	-	1,111	23,423	1,205,186
US Core Plus Bonds Pool	878,843	-	-	-	-	1,469	7,576	887,888
US Large Cap Active Pool	794,498	-	-	-	-	42	20,182	814,722
US Small/Mid Cap Pool	334,646	-	-	-	-	116	(9,993)	324,769
Non-US Developed Markets Index Pool	40,273	-	-	-	-	37	283	40,593
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	3,228,912	-	-	-	-	2,775	41,470	3,273,157
Total New Mexico Higher Education Department	3,228,912	-	-	-	-	2,775	41,470	3,273,157

New Mexico Highlands University - Endowment Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	4,187,904	-	-	-	-	3,942	83,085	4,274,931
US Core Plus Bonds Pool	1,368,331	-	-	-	-	2,286	11,795	1,382,412
US Small/Mid Cap Pool	905,107	-	-	-	-	315	(27,029)	878,393
Non-US Developed Markets Index Pool	332,565	-	-	-	-	309	2,333	335,207
Non-US Emerging Markets Index Pool	190,413	-	-	-	-	(8)	(10,735)	179,669
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,984,320	-	-	-	-	6,843	59,450	7,050,612
Total New Mexico Highlands University - Endowment Fund	6,984,320	-	-	-	-	6,843	59,450	7,050,612

New Mexico Highlands University Foundation

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	4,095,187	-	-	-	-	3,855	81,246	4,180,287
Core Bonds Pool	1,809,671	-	-	-	-	4,218	20,120	1,834,009
US Small/Mid Cap Pool	1,528,820	9,448	-	-	-	535	(45,937)	1,492,865
US Core Plus Bonds Pool	1,280,987	-	-	-	-	2,140	11,042	1,294,170
Non-US Emerging Markets Index Pool	1,082,177	-	-	-	-	(47)	(61,010)	1,021,120
Non-US Developed Markets Index Pool	663,625	-	-	-	-	616	4,656	668,897
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	10,460,468	9,448	-	-	-	11,316	10,117	10,491,348
Total New Mexico Highlands University Foundation	10,460,468	9,448	-	-	-	11,316	10,117	10,491,348

Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	964,770	-	-	-	-	908	19,140	984,819
US Core Plus Bonds Pool	900,311	-	-	-	-	1,504	7,761	909,576
Non-US Developed Markets Index Pool	302,802	-	-	-	-	281	2,124	305,208
US Small/Mid Cap Pool	274,810	-	-	-	-	96	(8,207)	266,699
Non-US Emerging Markets Index Pool	76,081	-	-	-	-	(3)	(4,289)	71,789
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,518,775	-	-	-	-	2,786	16,530	2,538,091
Total New Mexico Military Institute - Capital O	2,518,775	-	-	-	-	2,786	16,530	2,538,091

New Mexico Military Institute - Capital Outlay

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	1,211,279	-	-	-	-	1,140	24,031	1,236,450
US Core Plus Bonds Pool	1,130,354	-	-	-	-	1,889	9,744	1,141,986
Non-US Developed Markets Index Pool	380,182	-	-	-	-	353	2,667	383,202
US Small/Mid Cap Pool	345,028	-	-	-	-	120	(10,304)	334,844
Non-US Emerging Markets Index Pool	95,522	-	-	-	-	(4)	(5,385)	90,132
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	3,162,364	-	-	-	-	3,497	20,753	3,186,615
Total New Mexico Military Institute - Capital O	3,162,364	-	-	-	-	3,497	20,753	3,186,615

New Mexico Military Institute - Legislative Scholarship

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	9,072,689	-	-	-	-	8,540	179,996	9,261,225
US Core Plus Bonds Pool	8,466,640	-	-	-	-	14,147	72,984	8,553,771
Non-US Developed Markets Index Pool	2,846,998	-	-	-	-	2,641	19,974	2,869,613
US Small/Mid Cap Pool	2,584,441	-	-	-	-	898	(77,179)	2,508,161
Non-US Emerging Markets Index Pool	715,421	-	-	-	-	(31)	(40,333)	675,057
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	23,686,190	-	-	-	-	26,195	155,441	23,867,826
Total New Mexico Military Institute - Legislativ	23,686,190	-	-	-	-	26,195	155,441	23,867,826

Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors

New Mexico Military Institute - LFC/VC

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	3,984,103	-	-	-	-	3,750	79,042	4,066,895
US Core Plus Bonds Pool	3,717,916	-	-	-	-	6,212	32,049	3,756,178
Non-US Developed Markets Index Pool	1,250,479	-	-	-	-	1,160	8,773	1,260,412
US Small/Mid Cap Pool	1,134,853	-	-	-	-	394	(33,890)	1,101,357
Non-US Emerging Markets Index Pool	314,184	-	-	-	-	(14)	(17,713)	296,458
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	10,401,535	-	-	-	-	11,503	68,261	10,481,299
Total New Mexico Military Institute - LFC/VC	10,401,535	-	-	-	-	11,503	68,261	10,481,299

New Mexico Military Institute - Patterson Account

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	3,369,907	-	-	-	-	3,172	66,857	3,439,936
US Core Plus Bonds Pool	3,144,763	-	-	-	-	5,255	27,109	3,177,126
Non-US Developed Markets Index Pool	1,057,706	-	-	-	-	981	7,421	1,066,108
US Small/Mid Cap Pool	959,904	-	-	-	-	334	(28,665)	931,572
Non-US Emerging Markets Index Pool	265,752	-	-	-	-	(12)	(14,982)	250,758
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,798,032	-	-	-	-	9,730	57,738	8,865,500
Total New Mexico Military Institute - Patterson	8,798,032	-	-	-	-	9,730	57,738	8,865,500

New Mexico Military Institute - Trust Scholarship

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	4,259,205	-	-	-	-	4,009	84,500	4,347,714
US Core Plus Bonds Pool	3,974,590	-	-	-	-	6,641	34,262	4,015,493
Non-US Developed Markets Index Pool	1,337,254	-	-	-	-	1,241	9,382	1,347,876
US Small/Mid Cap Pool	1,213,135	-	-	-	-	422	(36,228)	1,177,329
Non-US Emerging Markets Index Pool	335,921	-	-	-	-	(15)	(18,938)	316,968
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	11,120,106	-	-	-	-	12,298	72,977	11,205,381
Total New Mexico Military Institute - Trust Sch	11,120,106	-	-	-	-	12,298	72,977	11,205,381

Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors

New Mexico Retiree Health Care Authority

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
Core Bonds Pool	190,451,542	-	-	-	-	443,879	2,117,466	193,012,887
US Large Cap Index Pool	176,755,163	-	-	-	-	166,381	3,506,699	180,428,242
Non-US Developed Markets Index Pool	146,223,309	-	-	-	-	135,644	1,025,860	147,384,813
Credit & Structured Finance	142,946,052	-	-	-	-	127,893	1,023,706	144,097,651
Private Equity Pool	129,949,549	-	-	-	-	69,239	(111,340)	129,907,448
Non-US Emerging Markets Active Pool	111,487,413	-	-	-	-	173,441	(8,150,475)	103,510,379
Real Estate Pool	91,249,224	-	-	-	-	202,871	(215,886)	91,236,210
Real Return Pool	42,002,684	-	-	-	-	164,148	(392,416)	41,774,415
US SMID Cap Alternative Weighted Index Pool	25,118,982	-	-	-	-	15,219	(620,521)	24,513,680
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,056,183,917	-	-	-	-	1,498,715	(1,816,907)	1,055,865,725
Total New Mexico Retiree Health Care Authority	1,056,183,917	-	-	-	-	1,498,715	(1,816,907)	1,055,865,725

New Mexico School for the Blind and Visually Impaired

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	3,371,246	-	-	-	-	5,633	29,061	3,405,940
US Large Cap Index Pool	2,029,455	-	-	-	-	1,910	40,263	2,071,628
Non-US Developed Markets Index Pool	1,965,742	-	-	-	-	1,824	13,791	1,981,357
Core Bonds Pool	1,649,105	-	-	-	-	3,844	18,335	1,671,283
Credit & Structured Finance	1,344,011	-	-	-	-	1,202	9,625	1,354,838
US Small/Mid Cap Pool	1,278,545	-	-	-	-	444	(38,181)	1,240,808
Real Estate Pool	1,008,903	-	-	-	-	2,243	(2,387)	1,008,759
Non-US Emerging Markets Active Pool	1,031,267	-	-	-	-	1,604	(75,393)	957,479
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	13,678,274	-	-	-	-	18,705	(4,886)	13,692,094
Total New Mexico School for the Blind and Visually Impaired	13,678,274	-	-	-	-	18,705	(4,886)	13,692,094

New Mexico Small Business Investment Corporation

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	10,703,744	-	-	-	-	17,885	92,268	10,813,898
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	10,703,744	-	-	-	-	17,885	92,268	10,813,898
Total New Mexico Small Business Investment Corporation	10,703,744	-	-	-	-	17,885	92,268	10,813,898

Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors

New Mexico Tech - Research Foundation Restricted

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	7,583,463	-	-	-	-	7,138	150,451	7,741,052
US Core Plus Bonds Pool	3,497,606	-	-	-	-	5,844	30,150	3,533,601
NM Tech Research Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation	11,081,070	-	-	-	-	12,983	180,601	11,274,653
Total New Mexico Tech - Research Foundation	11,081,070	-	-	-	-	12,983	180,601	11,274,653

New Mexico Tech - Research Foundation Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	16,823,449	-	-	-	-	15,836	333,766	17,173,051
US Core Plus Bonds Pool	6,695,467	-	-	-	-	11,188	57,716	6,764,371
New Mexico Tech Research Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation	23,518,917	-	-	-	-	27,024	391,482	23,937,422
Total New Mexico Tech - Research Foundation	23,518,917	-	-	-	-	27,024	391,482	23,937,422

New Mexico Tech - Employee Benefit Trust

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	1,719,144	-	-	-	-	1,618	34,107	1,754,869
US Core Plus Bonds Pool	398,131	-	-	-	-	665	3,432	402,228
US Small/Mid Cap Pool	276,256	-	-	-	-	96	(8,250)	268,102
Non-US Developed Markets Index Pool	151,845	-	-	-	-	141	1,065	153,051
NMIMT - Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Trust	2,545,376	-	-	-	-	2,520	30,354	2,578,250
Total New Mexico Tech - Employee Benefit Trust	2,545,376	-	-	-	-	2,520	30,354	2,578,250

New Mexico Tech - Endowment Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Index Pool	46,246,011	-	-	-	-	43,532	917,489	47,207,032
US Core Plus Bonds Pool	18,170,300	-	-	-	-	30,362	156,632	18,357,293
NMIMT - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	64,416,311	-	-	-	-	73,893	1,074,120	65,564,325
Total New Mexico Tech - Endowment Fund	64,416,311	-	-	-	-	73,893	1,074,120	65,564,325

Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	19,503,717	-	-	-	-	32,590	168,126	19,704,433
NMIMT - Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	19,503,717	-	-	-	-	32,590	168,126	19,704,433
Total New Mexico Tech - Plant/Debt/Allocated	19,503,717	-	-	-	-	32,590	168,126	19,704,433

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	861,369	-	-	-	-	1,439	7,425	870,234
New Mexico Tech Proceeds from ABQ Building Sale Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ Building Sale	861,369	-	-	-	-	1,439	7,425	870,234
Total New Mexico Tech - Proceeds from ABQ Building Sale	861,369	-	-	-	-	1,439	7,425	870,234

New Mexico Tech - Research Foundation Enhanced

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	52,252	-	-	-	-	87	450	52,790
New Mexico Tech Research Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation Enhanced	52,252	-	-	-	-	87	450	52,790
Total New Mexico Tech - Research Foundation Enhanced	52,252	-	-	-	-	87	450	52,790

NMMFA - IFT Housing

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	15,973,641	569,012	-	-	-	27,642	142,601	16,712,895
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	15,973,641	569,012	-	-	-	27,642	142,601	16,712,895
Total NMMFA - IFT Housing	15,973,641	569,012	-	-	-	27,642	142,601	16,712,895

NMMFA General Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	8,485,923	435,782	-	-	-	14,908	76,907	9,013,520
US Large Cap Index Pool	7,288,853	1,472,753	-	-	-	8,247	173,824	8,943,678
Non-US Developed Markets Index Pool	4,141,843	-	(1,272,010)	-	-	2,662	20,134	2,892,630
US Small/Mid Cap Pool	3,272,394	-	(374,737)	-	-	1,007	(86,532)	2,812,132
Non-US Emerging Markets Index Pool	1,266,471	-	(261,789)	-	-	(44)	(56,641)	947,997
NMMFA General Fund Cash Account	-	(1,908,536)	1,908,536	-	-	-	-	-
Sub - Total NMMFA General Fund	24,455,485	-	-	-	-	26,780	127,692	24,609,957
Total NMMFA General Fund	24,455,485	-	-	-	-	26,780	127,692	24,609,957

Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors

NMPSIA - Benefits

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	10,126,482	-	-	-	-	16,921	87,292	10,230,695
US Large Cap Index Pool	8,205,900	-	-	-	-	7,724	162,799	8,376,423
Non-US Developed Markets Index Pool	4,560,374	-	-	-	-	4,230	31,994	4,596,599
US Small/Mid Cap Pool	2,441,044	-	-	-	-	848	(72,897)	2,368,996
Non-US Emerging Markets Index Pool	1,236,166	-	-	-	-	(54)	(69,692)	1,166,420
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	26,569,965	-	-	-	-	29,670	139,498	26,739,133
Total NMPSIA - Benefits	26,569,965	-	-	-	-	29,670	139,498	26,739,133

NMPSIA - Risk

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	4,356,249	-	-	-	-	7,279	37,552	4,401,080
US Large Cap Index Pool	3,503,914	-	-	-	-	3,298	69,515	3,576,728
Non-US Developed Markets Index Pool	1,901,080	-	-	-	-	1,764	13,337	1,916,181
US Small/Mid Cap Pool	1,048,341	-	-	-	-	364	(31,306)	1,017,399
Non-US Emerging Markets Index Pool	520,722	-	-	-	-	(23)	(29,357)	491,342
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	11,330,306	-	-	-	-	12,682	59,741	11,402,730
Total NMPSIA - Risk	11,330,306	-	-	-	-	12,682	59,741	11,402,730

Office of the Superintendent of Insurance

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Core Plus Bonds Pool	30,778,258	-	-	-	-	51,429	265,315	31,095,002
US Large Cap Index Pool	7,745,909	-	-	-	-	7,291	153,673	7,906,874
US Small/Mid Cap Pool	2,851,553	-	-	-	-	991	(85,155)	2,767,389
Non-US Developed Markets Index Pool	2,488,568	-	-	-	-	2,309	17,459	2,508,335
Non-US Emerging Markets Index Pool	2,015,478	-	-	-	-	(88)	(113,627)	1,901,763
Office of the Superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	45,879,766	-	-	-	-	61,931	237,665	46,179,363
Total Office of the Superintendent of Insurance	45,879,766	-	-	-	-	61,931	237,665	46,179,363

**Change In Market Value
For the Month Ended July 31, 2021
Third Party Investors**

San Juan College Foundation

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Large Cap Active Pool	4,232,540	-	-	-	-	223	107,515	4,340,278
Non-US Developed Markets Index Pool	3,475,691	-	-	-	-	3,224	24,384	3,503,300
US Small/Mid Cap Pool	2,464,834	-	-	-	-	857	(73,607)	2,392,084
US Core Plus Bonds Pool	2,323,018	-	-	-	-	3,882	20,025	2,346,925
Non-US Emerging Markets Index Pool	1,944,539	-	-	-	-	(85)	(109,628)	1,834,826
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	14,440,622	-	-	-	-	8,101	(31,310)	14,417,412
Total San Juan College Foundation	14,440,622	-	-	-	-	8,101	(31,310)	14,417,412

Springer Municipal School District

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2021 Market Value
US Small/Mid Cap Pool	78,694	-	-	-	-	27	(2,350)	76,372
US Large Cap Index Pool	64,491	-	-	-	-	61	1,279	65,832
Non-US Developed Markets Index Pool	61,406	-	-	-	-	57	431	61,894
Non-US Emerging Markets Index Pool	59,389	-	-	-	-	(3)	(3,348)	56,038
US Core Plus Bonds Pool	35,184	-	-	-	-	59	303	35,546
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	299,165	-	-	-	-	201	(3,685)	295,681
Total Springer Municipal School District	299,165	-	-	-	-	201	(3,685)	295,681

Grand Total	1,682,406,958	578,459	-	-	-	2,160,024	3,756,066	1,688,901,507
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Permanent Fund and Third Party Total	34,410,754,775	109,223,769	(120,231,097)	-	-	52,771,401	45,452,773	34,497,971,621
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Investment Holdings Report
Notes to Report
July 31, 2021

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended July 31, 2021, Items to note are as follows:

- The monthly contribution from the State Land Office of \$108,645,309 is a decrease of \$25,807,328 from June. For year-to-year comparison purposes, the July 2020 contribution from the State Land Office was \$37,243,500.
- The monthly beneficiary distributions of \$75,697,928 and \$20,533,169 from the permanent funds are reflected in Land Grant Permanent Fund (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The Water Trust Fund transferred \$4,000,000 to the New Mexico Finance Authority Water Projects Fund.
- The Early Childhood Education and Care Fund transferred \$20,000,000 to the Early Childhood Education and Care Program, per HB83.
- LGPF funded the LGPF Beta Overlay program with an initial transfer of \$710,000,000 from LGPF cash. This program is managed by Parametric and is reflected in the LGPF balances.
- The June 2021 New Mexico Small Business Investment Corporation (NMSBIC) value of \$97,470,697 and the May 2021 Small Business Recovery Loan program value of \$60,877,230 plus the additional \$40 million investment in June are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, distributions, and rebalancing by Third Party Clients are reflected on pages 24 thru 35. In July the following activity was processed:
 - Los Alamos County rebalanced their Cemetery, General and Permanent Funds.
 - New Mexico Highlands University Foundation invested \$9,448.
 - New Mexico Mortgage Finance Authority (NMMFA) invested \$569,012 into their IFT Housing account and rebalanced their General Fund.

The total on page 17 reflects only the investment pools included on page 11 as a sub-total.

The total on page 23 is inclusive of the permanent funds and exclusive of the third-party investors.