

New Mexico
State Investment Council



Investment Holdings Report

August 31, 2021

FY 2022

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State Investment Council
Managed Net Assets
August 31, 2021

							% of
	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	11,933,387	968,465,232	238,328	511,391	(599,386)	980,548,952	2.81%
US Large Cap Index Pool	79,833,608	5,359,635,021	6,153,255	-	(73,910)	5,445,547,974	15.62%
US Large Cap Alternative Weighted Index Pool	16,194,042	878,517,790	1,990,996	24,937,250	(19,450)	921,620,628	2.64%
Total Large Cap Equities	107,961,037	7,206,618,043	8,382,580	25,448,641	(692,746)	7,347,717,554	21.08%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,730,372	524,337,424	229,433	3,416,697	(3,870,461)	525,843,465	1.51%
US SMID Cap Alternative Weighted Index Pool	4,028,197	145,589,546	101,323	17,895,670	-	167,614,735	0.48%
Total Small/Mid Cap Equities	5,758,569	669,926,970	330,755	21,312,367	(3,870,461)	693,458,200	1.99%
Total Domestic Equities	113,719,606	7,876,545,012	8,713,335	46,761,008	(4,563,207)	8,041,175,754	23.06%
International Pools							
Non-US Developed Markets Index Pool	3,038,116	1,090,013,951	6,163,525	15,809	(1,123,380)	1,098,108,021	3.15%
Non-US Emerging Markets Index Pool	22,672	11,387,335	3,153	-	-	11,413,160	0.03%
Non-US Developed Markets Active Pool	29,545,633	3,404,292,974	16,221,753	8,556,578	(9,933,951)	3,448,682,987	9.89%
Non-US Emerging Markets Active Pool	29,209,500	1,286,934,406	939,533	16,400,117	(20,829,251)	1,312,654,305	3.77%
Non-US Developed Alternative Weighted Index Pool	4,113,603	1,257,381,081	6,535,701	43,349	(23,532)	1,268,050,202	3.64%
Total International Equities	65,929,525	7,050,009,746	29,863,665	25,015,853	(31,910,114)	7,138,908,675	20.48%
Total Equities	179,649,131	14,926,554,759	38,577,000	71,776,862	(36,473,321)	15,180,084,429	43.54%
Core Fixed Income							
Core Plus Bonds Pool	184,039,454	2,143,269,055	12,804,473	140,100,447	(306,412,185)	2,173,801,243	6.24%
Core Bonds Pool	5,385,006	2,199,207,302	11,697,864	81,005,719	(193,958,989)	2,103,336,903	6.03%
Short Term Duration Fixed Income Pool	5,993,320	965,263,316	2,546,425	46,133,723	(1,685,644)	1,018,251,141	2.92%
Total Core Fixed Income	195,417,779	5,307,739,674	27,048,763	267,239,889	(502,056,818)	5,295,389,287	15.19%
Non-Core Fixed Income							
Unconstrained Fixed Income	28,528,984	1,149,811,022	14,058,701	2,344,026	(5,554,571)	1,189,188,162	3.41%
Credit & Structured Finance Pool	38,396,824	2,212,164,340	1,055	-	-	2,250,562,219	6.46%
Absolute Return Pool	26,448,560	26,935,508	381	-	-	53,384,450	0.15%
Bank Loans Pool	6,000,576	344,119	11,484	3,544,880	(1,414,916)	8,486,143	0.02%
Total Non-Core Fixed Income	99,374,944	3,389,254,989	14,071,621	5,888,906	(6,969,487)	3,501,620,974	10.04%
Other Securities and Cash	303,044,796			1,253,617,679		1,556,662,475	4.46%
Real Estate Pool	50,830,508	2,953,543,242	1,258			3,004,375,008	8.62%
Real Return Pool	13,891,663	2,545,548,808	542,623	329,078	(598,156)	2,559,714,016	7.34%
Private Equity Pool	155,883,342	3,108,669,148	2,269			3,264,554,759	9.36%
Private Equity - New Mexico	-	499,152,437				499,152,437	1.43%
Stock Distributions/Private Equity		2,870,707				2,870,707	0.01%
Total Managed Net Assets	998,092,162	32,733,333,765	80,243,534	1,598,852,414	(546,097,782)	34,864,424,092	100.00%

Land Grant Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	3,909	0.00%		
LGPF Cash Account	239,675,283	0.98%		
Cash and Equivalents	239,679,192	0.98%		0.98%
LGPF Beta Overlay	1,020,920,089	4.19%		4.19%
US Equities:				
US Large Cap Active Pool	741,479,486	3.05%		
US Large Cap Alternative Weighted Index Pool	793,964,140	3.26%		
US Large Cap Index Pool	3,786,588,760	15.56%		
US Small/Mid Cap Pool	409,882,385	1.68%		
US SMID Cap Alternative Weighted Index Pool	132,680,435	0.55%		
US Equities	5,864,595,205	24.09%	20.00%	4.09%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,032,411,999	4.24%		
Non-US Developed Markets Active Pool	2,796,796,039	11.49%		
Non-US Developed Markets Index Pool	628,518,075	2.58%		
Non-US Emerging Markets Active Pool	909,008,061	3.73%		
Non-US Equities	5,366,734,174	22.05%	20.00%	2.05%
Core Fixed Income:				
Core Bonds Pool	1,099,261,337	4.52%		
Short Term Duration Fixed Income Pool	620,757,235	2.55%		
US Core Plus Bonds Pool	1,074,841,462	4.42%		
Core Fixed Income	2,794,860,034	11.48%	10.00%	1.48%
Non-Core Fixed Income:				
Absolute Return Pool	42,791,092	0.18%		
Bank Loans Pool	8,486,143	0.03%		
Credit & Structured Finance	1,509,616,365	6.20%		
Unconstrained Fixed Income Pool	777,111,334	3.19%		
Non-Core Fixed Income	2,338,004,934	9.61%	15.00%	-5.39%
Real Estate:				
Real Estate Pool	2,023,869,542	8.31%		
Real Estate	2,023,869,542	8.31%	12.00%	-3.69%
Real Return:				
Real Return Pool	1,896,508,444	7.79%		
Real Return	1,896,508,444	7.79%	10.00%	-2.21%
Private Equity:				
Private Equity Pool	2,795,761,787	11.49%		
Private Equity	2,795,761,787	11.49%	13.00%	-1.51%
Total	24,340,933,400	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	55,642,885	0.87%		
STPF Accruals	2,196	0.00%		
Cash and Equivalents	55,645,081	0.87%		0.87%
US Equities:				
US Large Cap Active Pool	161,129,914	2.53%		
US Large Cap Alternative Weighted Index Pool	124,078,833	1.95%		
US Large Cap Index Pool	1,195,357,626	18.77%		
US Small/Mid Cap Pool	59,083,923	0.93%		
US SMID Cap Alternative Weighted Index Pool	9,122,323	0.14%		
US Equities	1,548,772,618	24.32%	20.00%	4.32%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	203,086,897	3.19%		
Non-US Developed Markets Active Pool	636,638,854	10.00%		
Non-US Developed Markets Index Pool	263,815,255	4.14%		
Non-US Emerging Markets Active Pool	282,089,402	4.43%		
Non-US Equities	1,385,630,408	21.76%	20.00%	1.76%
Core Fixed Income:				
Core Bonds Pool	472,445,213	7.42%		
Short Term Duration Fixed Income Pool	32,042,184	0.50%		
US Core Plus Bonds Pool	297,227,752	4.67%		
Core Fixed Income	801,715,149	12.59%	12.00%	0.59%
Non-Core Fixed Income:				
Absolute Return Pool	558,823	0.01%		
Credit & Structured Finance	309,148,808	4.85%		
Unconstrained Fixed Income Pool	197,810,088	3.11%		
Non-Core Fixed Income	507,517,719	7.97%	12.00%	-4.03%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	97,477,235	1.53%		
Small Business Recovery Loan Program	135,220,355	2.12%		
Small Business Investment Corp & Other misc. loans	232,697,590	3.65%		3.65%
Real Estate:				
Real Estate Pool	526,144,200	8.26%		
Real Estate	526,144,200	8.26%	12.00%	-3.74%
Real Return:				
Real Return Pool	518,056,029	8.14%		
Real Return	518,056,029	8.14%	10.00%	-1.86%
Private Equity:				
Private Equity Pool	289,808,002	4.55%		
Private Equity	289,808,002	4.55%	5.00%	-0.45%
Private Equity New Mexico:				
Private Equity New Mexico	499,152,437			
Stock Distributions/Private Equity	2,870,707			
Private Equity New Mexico	502,023,144	7.88%	9.00%	-1.12%
Total	6,368,009,940	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	56	0.00%		
TSPF Cash Account	2,553,704	0.90%		
Cash and Equivalents	2,553,760	0.90%		0.90%
US Equities:				
US Large Cap Index Pool	36,217,019	12.80%		
US Small/Mid Cap Pool	1,678,754	0.59%		
US Equities	37,895,773	13.39%	10.00%	3.39%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	25,979,107	9.18%		
Non-US Emerging Markets Active Pool	5,636,121	1.99%		
Non-US Equities	31,615,228	11.17%	10.00%	1.17%
Core Fixed Income:				
Core Bonds Pool	20,996,469	7.42%		
US Core Plus Bonds Pool	11,094,518	3.92%		
Core Fixed Income	32,090,987	11.34%	10.00%	1.34%
Non-Core Fixed Income:				
Absolute Return Pool	9,470,265	3.35%		
Credit & Structured Finance	36,679,419	12.96%		
Unconstrained Fixed Income Pool	14,830,371	5.24%		
Non-Core Fixed Income	60,980,056	21.55%	25.00%	-3.45%
Real Estate:				
Real Estate Pool	52,657,224	18.61%		
Real Estate	52,657,224	18.61%	20.00%	-1.39%
Real Return:				
Real Return Pool	65,153,247	23.03%		
Real Return	65,153,247	23.03%	25.00%	-1.97%
Total	282,946,274	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	11	0.00%		
Water Trust Fund Cash Account	475,910	1.19%		
Cash and Equivalents	475,920	1.19%		1.19%
US Equities:				
US Large Cap Active Pool	552,438	1.38%		
US Large Cap Alternative Weighted Index Pool	511,094	1.27%		
US Large Cap Index Pool	3,153,977	7.86%		
US Small/Mid Cap Pool	261,098	0.65%		
US Equities	4,478,606	11.16%	10.00%	1.16%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,011,108	2.52%		
Non-US Developed Markets Active Pool	2,102,194	5.24%		
Non-US Developed Markets Index Pool	627,363	1.56%		
Non-US Emerging Markets Active Pool	798,925	1.99%		
Non-US Equities	4,539,589	11.31%	10.00%	1.31%
Core Fixed Income:				
Core Bonds Pool	819,898	2.04%		
Short Term Duration Fixed Income Pool	675,825	1.68%		
US Core Plus Bonds Pool	1,956,325	4.87%		
Core Fixed Income	3,452,048	8.60%	8.00%	0.60%
Non-Core Fixed Income:				
Absolute Return Pool	564,269	1.41%		
Credit & Structured Finance	910,996	2.27%		
Unconstrained Fixed Income Pool	872,507	2.17%		
Non-Core Fixed Income	2,347,772	5.85%	8.00%	-2.15%
Real Estate:				
Real Estate Pool	8,459,468	21.08%		
Real Estate	8,459,468	21.08%	22.00%	-0.92%
Real Return:				
Real Return Pool	7,387,192	18.41%		
Real Return	7,387,192	18.41%	20.00%	-1.59%
Private Equity:				
Private Equity Pool	8,990,096	22.40%		
Private Equity	8,990,096	22.40%	22.00%	0.40%
Total	40,130,691	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	20	0.00%		
TSRF Cash Account	900,109	0.05%		
Cash and Equivalents	900,129	0.05%		0.05%
Core Fixed Income:				
Core Bonds Pool	294,117,400	16.27%		
Short Term Duration Fixed Income Pool	364,489,512	20.16%		
US Core Plus Bonds Pool	509,384,586	28.17%		
Core Fixed Income	1,167,991,499	64.59%	52.00%	12.59%
Non-Core Fixed Income:				
Credit & Structured Finance	197,253,244	10.91%		
Unconstrained Fixed Income Pool	179,219,668	9.91%		
Non-Core Fixed Income	376,472,912	20.82%	28.00%	-7.18%
Real Estate:				
Real Estate Pool	262,833,089	14.54%		
Real Estate	262,833,089	14.54%	20.00%	-5.46%
Total	1,808,197,628	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	2	0.00%		
RLEF Cash Account	115,058	3.61%		
Cash and Equivalents	115,060	3.61%		3.61%
Core Fixed Income:				
Core Bonds Pool	426,608	13.37%		
Short Term Duration Fixed Income Pool	286,384	8.98%		
US Core Plus Bonds Pool	919,858	28.83%		
Core Fixed Income	1,632,850	51.17%	52.00%	-0.83%
Non-Core Fixed Income:				
Credit & Structured Finance	577,856	18.11%		
Unconstrained Fixed Income Pool	216,346	6.78%		
Non-Core Fixed Income	794,202	24.89%	28.00%	-3.11%
Real Estate:				
Real Estate Pool	648,729	20.33%		
Real Estate	648,729	20.33%	20.00%	0.33%
Total	3,190,842	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	3,675,572	1.24%		
ECECF Accruals	81	0.00%		
Cash and Equivalents	3,675,653	1.24%		1.24%
US Equities:				
US Large Cap Active Pool	3,314,627	1.12%		
US Large Cap Alternative Weighted Index Pool	3,066,561	1.04%		
US Large Cap Index Pool	17,761,262	6.00%		
US Small/Mid Cap Pool	2,015,978	0.68%		
US Equities	26,158,429	8.84%	20.00%	-11.16%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	5,561,092	1.88%		
Non-US Developed Markets Active Pool	12,012,535	4.06%		
Non-US Developed Markets Index Pool	3,022,973	1.02%		
Non-US Emerging Markets Active Pool	4,295,882	1.45%		
Non-US Equities	24,892,481	8.41%	20.00%	-11.59%
Core Fixed Income:				
Core Bonds Pool	18,144,670	6.13%		
US Core Plus Bonds Pool	44,775,027	15.12%		
Core Fixed Income	62,919,696	21.25%	10.00%	11.25%
Non-Core Fixed Income:				
Credit & Structured Finance	50,691,944	17.12%		
Unconstrained Fixed Income Pool	19,127,847	6.46%		
Non-Core Fixed Income	69,819,791	23.58%	15.00%	8.58%
Real Estate:				
Real Estate Pool	37,564,849	12.69%		
Real Estate	37,564,849	12.69%	12.00%	0.69%
Real Return:				
Real Return Pool	30,887,528	10.43%		
Real Return	30,887,528	10.43%	12.00%	-1.57%
Private Equity:				
Private Equity Pool	40,128,744	13.55%		
Private Equity	40,128,744	13.55%	11.00%	2.55%
Total	296,047,171	100.00%	100.00%	-

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	74,072,487	4.29%
Large Cap Index	406,469,330	23.56%
Mid/Small	52,921,328	3.07%
US SMID Alt Weighted Index	25,811,978	1.50%
US Equities	559,275,123	32.42%
Non-US Equities:		
Non US Developed Index	202,124,357	11.72%
Non US Emerging Index	11,413,160	0.66%
Non US Emerging Active	110,825,915	6.42%
Non US Developed Active	1,133,366	0.07%
Non-US Equities	325,496,797	18.87%
Core Fixed Income:		
Core Plus Bonds	233,601,717	13.54%
Core Bonds Pool	197,125,307	11.43%
Core Fixed Income	430,727,024	24.97%
Non-Core Fixed Income:		
Credit & Structured	145,683,588	8.45%
Non-Core Fixed Income	145,683,588	8.45%
Real Estate:		
Real Estate	92,197,907	5.34%
Real Estate	92,197,907	5.34%
Real Return:		
Real Return	41,721,575	2.42%
Real Return	41,721,575	2.42%
Private Equity:		
Private Equity	129,866,131	7.53%
Private Equity	129,866,131	7.53%
Total	1,724,968,146	100%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
Central New Mexico Community College	1,120,638	412,184	641,207	331,544	112,838										2,618,412
CNM General Funds	3,009,611	805,127	5,552,848	801,822	459,327	803,399	2,999,975			800,618					15,232,726
City of Albuquerque								666,625							666,625
City of Las Cruces	8,276,467	10,255,814					12,929,648			4,231,489					35,693,419
Clovis Community College Foundation Fund	3,945,985		804,071												4,750,057
CYFD - Next Generation Fund			1,605,309				727,400			87,317	18,158				2,438,183
CYFD - Trust Fund Non-Expendable			4,208,506				1,875,216			243,244	58,579				6,385,545
Eastern New Mexico University	14,995,685	3,206,975	2,975,727							1,448,173	123,144				22,749,704
Interstate Stream Commission - Improvement to the Rio Grande			1,072,627				2,573,967								3,646,594
Interstate Stream Commission - Improvement Works Construction			7,587,107				18,614,898								26,202,005
Interstate Stream Commission - NM Unit Fund	20,747,248	6,178,395	27,270,490		3,620,510					11,894,740					69,711,382
John R. Carver Testamentary Trust	872,356		117,989												990,345
Los Alamos County - Cemetery	341,528	201,574	306,506				382,404			154,285	38,982				1,425,280
Los Alamos County - General Fund	6,212,444	3,667,677	5,574,585				6,962,502			2,808,179	708,729				25,934,116
Los Alamos County - Permanent	9,471,327	5,588,028	8,493,368				10,600,070			4,278,804	1,080,755				39,512,351
New Mexico Commissioner of Public Lands-O&G	9,626,726		4,731,321				11,119,272								25,477,320
New Mexico Higher Education Department	1,240,048	332,038	888,343				835,605			41,270					3,337,304
New Mexico Highlands University - Endowment Fund	4,398,591	898,054	1,383,122							340,791	182,157				7,202,715
New Mexico Highlands University Foundation	4,301,210	1,526,281	1,294,834					1,833,454		680,039	1,035,259				10,671,076
New Mexico Military Institute - Capital Operations	1,013,306	272,669	910,043							310,292	72,783				2,579,093
New Mexico Military Institute - Capital Outlay	1,272,217	342,339	1,142,572							389,586	91,380				3,238,094
New Mexico Military Institute - Legislative Scholarship	9,529,124	2,564,302	8,558,160							2,917,414	684,404				24,253,404
New Mexico Military Institute - LFC/VC	4,184,538	1,126,010	3,758,105							1,281,407	300,563				10,650,622
New Mexico Military Institute - Patterson Account	3,539,443	952,424	3,178,756							1,083,867	254,230				9,008,719
New Mexico Military Institute - Trust Scholarship	4,473,480	1,203,681	4,017,554							1,370,329	321,357				11,386,402
New Mexico Retiree Health Care Authority	185,647,468				105,655,914	25,008,580		192,954,451	144,326,597	149,839,920		129,866,131	91,189,662	41,721,575	1,066,210,298
New Mexico School for the Visually Handicapped	2,131,554	1,268,582	3,407,688		977,325			1,670,777	1,356,991	2,014,362			1,008,245		13,835,524
New Mexico Small Business Investment Corporation			10,819,447												10,819,447
New Mexico Tech - Proceeds from ABQ Building Sale			870,680												870,680
New Mexico Tech - Research Restricted Fund	8,005,167		3,561,467												11,566,634
New Mexico Tech - Employee Benefit Trust	1,805,632	274,103	402,434							155,600					2,637,770
New Mexico Tech - Endowment Fund	48,632,278		18,403,996												67,036,274
New Mexico Tech - Plant/Debt/Allocated Fund			19,714,543												19,714,543
New Mexico Tech - Research Enhanced			52,817												52,817
New Mexico Tech - Research Fund	17,669,813		6,767,842												24,437,656
NMMFA - General Fund	9,503,194	3,029,839	8,602,319							2,956,664	916,821				25,008,837
NMMFA - IFT Housing			16,791,401												16,791,401
NMPSIA - Benefits	8,618,727	2,422,022	10,235,945							4,673,168	1,182,571				27,132,433
NMPSIA - Risk	3,680,191	1,040,171	4,403,338							1,948,101	498,145				11,569,947
Office of the Superintendent of Insurance	8,135,595	2,829,332	31,110,957							2,550,119	1,928,096				46,554,099
San Juan College Foundation		2,445,627	2,348,129				4,451,530			3,561,657	1,860,232				14,667,174
Springer Municipal School District	67,736	78,081	35,564							62,925	56,814				301,120
Grand Total - Third Party	406,469,330	52,921,328	233,601,717	1,133,366	110,825,915	25,811,978	74,072,487	197,125,307	145,683,588	202,124,357	11,413,160	129,866,131	92,197,907	41,721,575	1,724,968,146

Change in Market Value
For the Month Ended August 31, 2021
By Asset Class

Portfolio	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	August 31, 2021 Market Value
Absolute Return Pool	53,262,960	-	-	-	-	381	121,108	53,384,450
Bank Loans Pool	8,869,352	-	-	-	-	15,896	(399,105)	8,486,143
Core Bonds Pool	2,103,973,891	-	-	-	-	4,791,238	(5,428,226)	2,103,336,903
Credit & Structured Finance	2,276,992,139	-	-	(30,000,000)	-	5,716,655	(2,146,575)	2,250,562,219
Non-US Developed Alternative Weighted Index Pool	1,245,810,677	-	-	-	-	2,864,104	19,375,421	1,268,050,202
Non-US Developed Markets Active Pool	3,386,297,828	787,500	-	-	-	6,972,920	54,624,740	3,448,682,987
Non-US Developed Markets Index Pool	1,079,312,575	803,089	-	-	-	2,265,501	15,726,856	1,098,108,021
Non-US Emerging Markets Active Pool	1,285,548,485	450,000	-	-	-	2,236,978	24,418,842	1,312,654,305
Non-US Emerging Markets Index Pool	11,300,982	-	(43,697)	-	-	(466)	156,341	11,413,160
Private Equity Pool	3,265,593,376	-	-	-	-	19,942,632	(20,981,249)	3,264,554,759
Real Estate Pool	3,060,908,601	-	-	(55,000,000)	-	4,472,379	(6,005,972)	3,004,375,008
Real Return Pool	2,622,955,877	-	-	(60,000,000)	-	11,319,291	(14,561,151)	2,559,714,016
Short Term Duration Fixed Income Pool	1,018,020,921	-	-	-	-	1,523,742	(1,293,522)	1,018,251,141
Unconstrained Fixed Income Pool	1,184,303,831	-	-	-	-	4,836,014	48,317	1,189,188,162
US Core Plus Bonds Pool	2,167,418,798	5,683,198	(415,613)	-	-	3,542,622	(2,427,761)	2,173,801,243
US Large Cap Active Pool	953,118,276	2,925,000	-	-	-	354,085	24,151,590	980,548,952
US Large Cap Alternative Weighted Index Pool	900,423,505	-	-	-	-	2,094,755	19,102,367	921,620,628
US Large Cap Index Pool	5,289,139,399	3,314,423	-	-	-	6,957,416	146,136,737	5,445,547,974
US Small/Mid Cap Pool	513,392,110	938,874	-	-	-	572,703	10,939,778	525,843,465
US SMID Cap Alternative Weighted Index Pool	163,510,273	787,500	-	-	-	339,974	2,976,988	167,614,735
Total	32,590,153,855	15,689,583	(459,310)	(145,000,000)	-	80,818,820	264,535,524	32,805,738,473

Fund-Specific Assets:

Portfolio	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	396,098,341	116,326,568	(75,697,928)	(190,100,000)	(6,952,000)	4,211	-	239,679,192
LGPF Beta Overlay	715,717,084	-	-	305,000,000	-	925,574	(722,569)	1,020,920,089
Severance Tax Permanent Fund:								
Cash and Accruals	86,054,080	-	(20,533,169)	(8,030,026)	(1,848,000)	2,196	-	55,645,081
Small Business Investment Corp & Recovery Loan Program	198,347,927	-	-	40,000,000	-	-	(5,650,336)	232,697,590
Private Equity New Mexico	501,122,412	-	-	(1,969,974)	-	75,268	(75,268)	499,152,437
Stock Distributions/Private Equity	2,857,570	-	-	-	-	-	13,137	2,870,707
Tobacco Settlement Permanent Fund:								
Cash and accruals	2,553,704	-	-	-	-	56	-	2,553,760
Water Trust Fund								
Cash and Accruals	475,910	-	-	-	-	11	-	475,920
Tax Stabilization Reserve Fund								
Cash and Accruals	900,109	-	-	-	-	20	-	900,129
Rural Libraries Reserve Fund								
Cash and Accruals	15,058	-	-	100,000	-	2	-	115,060
Early Childhood Education and Care Fund								
Cash and Accruals	3,675,572	-	-	-	-	81	-	3,675,653
Total Investment Pools and Fund Specific	34,497,971,621	132,016,151	(96,690,407)	-	(8,800,000)	81,826,239	258,100,488	34,864,424,092

Change In Market Value
For the Month Ended August 31, 2021
Investment Pools

US Large Cap Active Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
T. Rowe Price Associates	952,746,650	2,925,000	-	-	(625,074)	330,975	24,151,590	979,529,141
US Large Cap Active Pool Cash	996,701	-	-	-	-	22	-	996,723
SIC Managed Large Cap Active	0	-	-	-	-	23,088	-	23,088
Sub - Total US Large Cap Active Pool	953,743,350	2,925,000	-	-	(625,074)	354,085	24,151,590	980,548,952
Management Fee	(625,074)	-	-	-	625,074	-	-	-
Total US Large Cap Active Pool	953,118,276	2,925,000	-	-	-	354,085	24,151,590	980,548,952

US Large Cap Index Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
NT Russell 1000 Index	5,288,169,379	3,314,423	-	-	(113,450)	6,957,392	146,136,737	5,444,464,480
US Large Cap Index Pool Cash	1,083,470	-	-	-	-	24	-	1,083,494
Citigroup Global Transition	0	-	-	-	-	-	-	0
Sub - Total US Large Cap Index Pool	5,289,252,849	3,314,423	-	-	(113,450)	6,957,416	146,136,737	5,445,547,974
Management Fee	(113,450)	-	-	-	113,450	-	-	-
Total US Large Cap Index Pool	5,289,139,399	3,314,423	-	-	-	6,957,416	146,136,737	5,445,547,974

US Small/Mid Cap Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
BlackRock Small/Mid Cap	513,699,117	938,874	-	-	(509,588)	572,698	10,939,778	525,640,880
US Small/Mid Cap Pool Cash	202,581	-	-	-	-	4	-	202,585
Sub - Total US Small/Mid Cap Pool	513,901,698	938,874	-	-	(509,588)	572,703	10,939,778	525,843,465
Management Fee	(509,588)	-	-	-	509,588	-	-	-
Total US Small/Mid Cap Pool	513,392,110	938,874	-	-	-	572,703	10,939,778	525,843,465

US SMID Cap Alternative Weighted Index Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
NT S&P 600	163,523,990	787,500	-	-	(16,282)	339,974	2,976,988	167,612,170
Citi Transition US SMID Cap Alt Weighted	2,565	-	-	-	-	0	-	2,565
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	163,526,555	787,500	-	-	(16,282)	339,974	2,976,988	167,614,735
Management Fee	(16,282)	-	-	-	16,282	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	163,510,273	787,500	-	-	-	339,974	2,976,988	167,614,735

**Change In Market Value
For the Month Ended August 31, 2021
Investment Pools**

US Large Cap Alternative Weighted Index Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
NT Russell Fundamental LC	900,572,230	-	-	-	(149,448)	2,094,755	19,102,367	921,619,904
US Large Cap Alternative Weighted Index Pool Cash	724	-	-	-	-	-	-	724
Sub - Total US Large Cap Alternative Weighted Index Pool	900,572,953	-	-	-	(149,448)	2,094,755	19,102,367	921,620,628
Management Fee	(149,448)	-	-	-	149,448	-	-	-
Total US Large Cap Alternative Weighted Index Pool	900,423,505	-	-	-	-	2,094,755	19,102,367	921,620,628

US Core Plus Bonds Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Loomis Sayles Core Plus	1,135,439,668	5,683,198	(415,613)	-	(499,019)	811,810	(329,700)	1,140,690,345
Prudential	1,032,839,557	-	-	-	(371,121)	2,730,811	(2,098,061)	1,033,101,185
US Core Plus Bonds Pool Cash	9,713	-	-	-	-	0	-	9,713
PIMCO	-	-	-	-	-	-	-	-
Sub - Total US Core Plus Bonds Pool	2,168,288,938	5,683,198	(415,613)	-	(870,140)	3,542,622	(2,427,761)	2,173,801,243
Management Fee	(870,140)	-	-	-	870,140	-	-	-
Total US Core Plus Bonds Pool	2,167,418,798	5,683,198	(415,613)	-	-	3,542,622	(2,427,761)	2,173,801,243

Core Bonds Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
BlackRock Core Bonds	1,149,397,611	-	-	-	(73,328)	1,748,259	(3,619,395)	1,147,453,147
PIMCO	955,168,931	-	-	-	(521,065)	3,042,979	(1,808,831)	955,882,015
Core Bonds Pool Cash	1,741	-	-	-	-	-	-	1,741
Sub - Total Core Bonds Pool	2,104,568,284	-	-	-	(594,393)	4,791,238	(5,428,226)	2,103,336,903
Management Fee	(594,393)	-	-	-	594,393	-	-	-
Total Core Bonds Pool	2,103,973,891	-	-	-	-	4,791,238	(5,428,226)	2,103,336,903

Unconstrained Fixed Income Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Shenkman Capital	787,344,976	-	-	-	(577,505)	3,683,435	(473,604)	789,977,302
Loomis Sayles Fixed Income	397,871,670	-	-	-	(350,086)	1,152,579	521,921	399,196,085
Unconstrained Fixed Income Pool Cash	14,775	-	-	-	-	0	-	14,775
Sub - Total Unconstrained Fixed Income Pool	1,185,231,422	-	-	-	(927,591)	4,836,014	48,317	1,189,188,162
Management Fee	(927,591)	-	-	-	927,591	-	-	-
Total Unconstrained Fixed Income Pool	1,184,303,831	-	-	-	-	4,836,014	48,317	1,189,188,162

Change In Market Value
For the Month Ended August 31, 2021
Investment Pools

Short Term Duration Fixed Income Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
J.P. Morgan Asset Management	1,018,189,578	-	-	-	(168,657)	1,523,742	(1,293,522)	1,018,251,141
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	1,018,189,578	-	-	-	(168,657)	1,523,742	(1,293,522)	1,018,251,141
Management Fee	(168,657)	-	-	-	168,657	-	-	-
Total Short Term Duration Fixed Income Pool	1,018,020,921	-	-	-	-	1,523,742	(1,293,522)	1,018,251,141

Non-US Developed Markets Index Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Alliance Bernstein - Developed Markets	1,079,348,510	803,089	-	-	(115,571)	2,265,500	15,726,918	1,098,028,447
SIC Tax Reclaims	77,024	-	-	-	-	1	(63)	76,962
Non-US Developed Markets Index Pool Cash	2,613	-	-	-	-	0	-	2,613
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	1,079,428,146	803,089	-	-	(115,571)	2,265,501	15,726,856	1,098,108,021
Management Fee	(115,571)	-	-	-	115,571	-	-	-
Total Non-US Developed Markets Index Pool	1,079,312,575	803,089	-	-	-	2,265,501	15,726,856	1,098,108,021

Non-US Emerging Markets Index Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Alliance Bernstein - Emerging Markets	11,318,568	-	(43,697)	-	(17,760)	(466)	156,341	11,412,985
Non-US Emerging Markets Index Pool Cash	174	-	-	-	-	-	-	174
Sub - Total Non-US Emerging Markets Index Pool	11,318,742	-	(43,697)	-	(17,760)	(466)	156,341	11,413,160
Management Fee	(17,760)	-	-	-	17,760	-	-	-
Total Non-US Emerging Markets Index Pool	11,300,982	-	(43,697)	-	-	(466)	156,341	11,413,160

Change In Market Value
For the Month Ended August 31, 2021
Investment Pools

Non-US Developed Markets Active Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
T. Rowe Price Associates - Developed Markets	935,998,453	787,500	-	-	(706,046)	2,259,111	20,606,606	958,945,624
MFS Institutional Advisors, Inc. (MFSI)	856,635,276	-	-	-	(766,893)	942,363	8,553,998	865,364,744
LSV Asset Management	830,990,399	-	-	-	(758,264)	2,435,833	7,893,091	840,561,058
Neuberger Berman	418,291,785	-	-	-	(286,083)	525,283	11,829,470	430,360,455
Templeton International	345,953,113	-	-	-	(632,977)	811,197	5,741,762	351,873,094
Citigroup Global Transition	1,526,783	-	-	-	-	(868)	(187)	1,525,728
Non-US Developed Markets Active Pool Cash	52,281	-	-	-	-	1	-	52,282
Transition	1	-	-	-	-	-	(0)	1
Sub - Total Non-US Developed Markets Active Pool	3,389,448,091	787,500	-	-	(3,150,263)	6,972,920	54,624,740	3,448,682,987
Management Fee	(3,150,263)	-	-	-	3,150,263	-	-	-
Total Non-US Developed Markets Active Pool	3,386,297,828	787,500	-	-	-	6,972,920	54,624,740	3,448,682,987

Non-US Emerging Markets Active Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
William Blair	641,998,815	450,000	-	-	(697,658)	313,641	19,764,122	661,828,920
BlackRock	645,321,395	-	-	-	(1,098,225)	1,923,337	4,654,721	650,801,228
Non-US Emerging Markets Active Pool Cash	17,782	-	-	-	-	0	-	17,782
Citigroup Global Transition	6,376	-	-	-	-	0	-	6,376
Sub - Total Non-US Emerging Markets Active Pool	1,287,344,368	450,000	-	-	(1,795,883)	2,236,978	24,418,842	1,312,654,305
Management Fee	(1,795,883)	-	-	-	1,795,883	-	-	-
Total Non-US Emerging Markets Active Pool	1,285,548,485	450,000	-	-	-	2,236,978	24,418,842	1,312,654,305

Non-US Developed Alternative Weighted Index Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	953,685,021	-	-	-	(239,422)	2,314,055	14,873,532	970,633,185
BLK FTSE Developed EX-US Minimum Variance	291,808,330	-	-	-	(41,180)	550,658	4,502,030	296,819,838
Non-US Developed Alternative Weighted Index Pool Cash	480,437	-	-	-	-	(717)	-	479,720
BlackRock Transition Account	117,492	-	-	-	-	107	(141)	117,458
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,246,091,279	-	-	-	(280,602)	2,864,104	19,375,421	1,268,050,202
Management Fee	(280,602)	-	-	-	280,602	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,245,810,677	-	-	-	-	2,864,104	19,375,421	1,268,050,202

Change In Market Value
For the Month Ended August 31, 2021
Investment Pools

Bank Loans Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Credit Suisse	4,529,778	-	-	-	(56,690)	15,420	(395,867)	4,092,641
Bank Loan Cash Account	2,373,445	-	-	-	-	52	-	2,373,498
ING	2,086,315	-	-	-	(63,496)	424	(3,238)	2,020,004
Sub - Total Bank Loans Pool	8,989,538	-	-	-	(120,186)	15,896	(399,105)	8,486,143
Management Fee	(120,186)	-	-	-	120,186	-	-	-
Total Bank Loans Pool	8,869,352	-	-	-	-	15,896	(399,105)	8,486,143

Absolute Return Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Cash and Equivalents	530,790	-	25,917,770	-	-	381	-	26,448,941
Hedge Fund	52,732,170	-	(25,917,770)	-	-	-	121,108	26,935,508
Sub - Total Absolute Return Pool	53,262,960	-	-	-	-	381	121,108	53,384,450
Total Absolute Return Pool	53,262,960	-	-	-	-	381	121,108	53,384,450

Credit & Structured Finance

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Cash and Equivalents	92,106,741	(40,782,815)	(12,927,102)	-	-	1,056	-	38,397,879
Credit and Structured	2,184,885,399	40,782,815	(17,072,898)	-	-	5,715,599	(2,146,575)	2,212,164,340
Sub - Total Credit & Structured Finance	2,276,992,139	(0)	(30,000,000)	-	-	5,716,655	(2,146,575)	2,250,562,219
Total Credit & Structured Finance	2,276,992,139	(0)	(30,000,000)	-	-	5,716,655	(2,146,575)	2,250,562,219

Private Equity Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Cash and Equivalents	55,315,055	(52,376,112)	152,944,398	-	-	2,269	-	155,885,611
Private Equity	3,209,896,588	52,376,112	(152,944,398)	-	-	19,940,363	(20,985,584)	3,108,283,081
Stocks	381,732	-	-	-	-	-	4,335	386,067
Sub - Total Private Equity Pool	3,265,593,376	0	(0)	-	-	19,942,632	(20,981,249)	3,264,554,759
Total Private Equity Pool	3,265,593,376	0	(0)	-	-	19,942,632	(20,981,249)	3,264,554,759

**Change In Market Value
For the Month Ended August 31, 2021
Investment Pools**

Real Estate Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Cash and Equivalents	113,670,424	(24,322,188)	(38,517,545)	-	-	1,074	-	50,831,765
Real Estate	2,947,238,177	24,322,188	(16,482,455)	-	-	4,471,305	(6,005,972)	2,953,543,242
Sub - Total Real Estate Pool	3,060,908,601	0	(55,000,000)	-	-	4,472,379	(6,005,972)	3,004,375,008
Total Real Estate Pool	3,060,908,601	0	(55,000,000)	-	-	4,472,379	(6,005,972)	3,004,375,008

Real Return Pool

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Cash and Equivalents	112,179,499	(63,998,261)	(39,884,217)	-	-	521	-	8,297,542
Real Return	2,129,968,644	63,998,261	(20,115,783)	-	-	8,637,130	(9,460,270)	2,173,027,982
Harvest MLP	381,323,879	-	-	-	(516,145)	2,681,640	(5,100,882)	378,388,493
Sub - Total Real Return Pool	2,623,472,022	(0)	(60,000,000)	-	(516,145)	11,319,291	(14,561,151)	2,559,714,016
Management Fee	(516,145)	-	-	-	516,145	-	-	-
Total Real Return Pool	2,622,955,877	(0)	(60,000,000)	-	-	11,319,291	(14,561,151)	2,559,714,016

Grand Total	32,590,153,855	15,689,583	(145,459,310)	-	-	80,818,820	264,535,524	32,805,738,473
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**Change In Market Value
For the Month Ended August 31, 2021
Permanent, Trust, Reserve and Endowment Funds**

Land Grant Permanent Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Fund Specific								
Cash and Accruals	396,098,341	116,326,568	(75,697,928)	(190,100,000)	(6,952,000)	4,211	-	239,679,192
LGPF Beta Overlay	715,717,084	-	-	305,000,000	-	925,574	(722,569)	1,020,920,089
Fund Specific	1,111,815,425	116,326,568	(75,697,928)	114,900,000	(6,952,000)	929,785	(722,569)	1,260,599,281
Investment Pools:								
Absolute Return Pool	42,693,710	-	-	-	-	305	97,076	42,791,092
Bank Loans Pool	8,869,352	-	-	-	-	15,896	(399,105)	8,486,143
Core Bonds Pool	1,099,594,244	-	-	-	-	2,504,032	(2,836,939)	1,099,261,337
Credit & Structured Finance	1,527,121,652	-	-	(19,900,000)	-	3,834,578	(1,439,864)	1,509,616,365
Non-US Developed Alternative Weighted Index Pool	1,014,305,182	-	-	-	-	2,331,875	15,774,941	1,032,411,999
Non-US Developed Markets Active Pool	2,746,841,871	-	-	-	-	5,654,864	44,299,304	2,796,796,039
Non-US Developed Markets Index Pool	618,219,888	-	-	-	-	1,296,693	9,001,494	628,518,075
Non-US Emerging Markets Active Pool	890,549,008	-	-	-	-	1,549,099	16,909,954	909,008,061
Private Equity Pool	2,796,651,257	-	-	-	-	17,078,853	(17,968,323)	2,795,761,787
Real Estate Pool	2,069,902,633	-	-	(45,000,000)	-	3,012,777	(4,045,868)	2,023,869,542
Real Return Pool	1,948,910,360	-	-	(50,000,000)	-	8,386,535	(10,788,450)	1,896,508,444
Short Term Duration Fixed Income Pool	620,616,886	-	-	-	-	928,920	(788,571)	620,757,235
Unconstrained Fixed Income Pool	773,919,519	-	-	-	-	3,160,241	31,574	777,111,334
US Core Plus Bonds Pool	1,074,290,216	-	-	-	-	1,751,658	(1,200,413)	1,074,841,462
US Large Cap Active Pool	722,948,585	-	-	-	-	267,755	18,263,146	741,479,486
US Large Cap Alternative Weighted Index Pool	775,703,095	-	-	-	-	1,804,604	16,456,440	793,964,140
US Large Cap Index Pool	3,680,133,982	-	-	-	-	4,837,873	101,616,904	3,786,588,760
US Small/Mid Cap Pool	400,908,682	-	-	-	-	446,408	8,527,295	409,882,385
US SMID Cap Alternative Weighted Index Pool	130,054,794	-	-	-	-	269,117	2,356,524	132,680,435
Investment Pools	22,942,234,916	-	-	(114,900,000)	-	59,132,083	193,867,120	23,080,334,119
Sub - Total Land Grant Permanent Fund	24,054,050,341	116,326,568	(75,697,928)	0	(6,952,000)	60,061,868	193,144,551	24,340,933,400
Total Land Grant Permanent Fund	24,054,050,341	116,326,568	(75,697,928)	-	(6,952,000)	60,061,868	193,144,551	24,340,933,400

Change In Market Value
For the Month Ended August 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Fund Specific								
Cash and Accruals	86,054,080	-	(20,533,169)	(8,030,026)	(1,848,000)	2,196	-	55,645,081
Small Business Investment Corp & Recovery Loan Program	198,347,927	-	-	40,000,000	-	-	(5,650,336)	232,697,590
Private Equity New Mexico	501,122,412	-	-	(1,969,974)	-	75,268	(75,268)	499,152,437
Stock Distributions/Private Equity	2,857,570	-	-	-	-	-	13,137	2,870,707
Fund Specific	788,381,988	0	(20,533,169)	30,000,000	(1,848,000)	77,463	(5,712,467)	790,365,815
Investment Pools:								
Absolute Return Pool	557,552	-	-	-	-	4	1,268	558,823
Core Bonds Pool	472,588,291	-	-	-	-	1,076,194	(1,219,272)	472,445,213
Credit & Structured Finance	318,658,403	-	-	(10,000,000)	-	785,269	(294,865)	309,148,808
Non-US Developed Alternative Weighted Index Pool	199,525,085	-	-	-	-	458,706	3,103,106	203,086,897
Non-US Developed Markets Active Pool	625,267,712	-	-	-	-	1,287,225	10,083,917	636,638,854
Non-US Developed Markets Index Pool	259,492,676	-	-	-	-	544,276	3,778,303	263,815,255
Non-US Emerging Markets Active Pool	276,361,066	-	-	-	-	480,727	5,247,609	282,089,402
Private Equity Pool	289,900,204	-	-	-	-	1,770,390	(1,862,592)	289,808,002
Real Estate Pool	536,412,772	-	-	(10,000,000)	-	783,230	(1,051,802)	526,144,200
Real Return Pool	528,712,144	-	-	(10,000,000)	-	2,290,891	(2,947,006)	518,056,029
Short Term Duration Fixed Income Pool	32,034,940	-	-	-	-	47,949	(40,704)	32,042,184
Unconstrained Fixed Income Pool	196,997,626	-	-	-	-	804,425	8,037	197,810,088
US Core Plus Bonds Pool	297,075,315	-	-	-	-	484,389	(331,952)	297,227,752
US Large Cap Active Pool	157,102,989	-	-	-	-	58,185	3,968,740	161,129,914
US Large Cap Alternative Weighted Index Pool	121,225,041	-	-	-	-	282,019	2,571,773	124,078,833
US Large Cap Index Pool	1,161,751,777	-	-	-	-	1,527,229	32,078,620	1,195,357,626
US Small/Mid Cap Pool	57,790,377	-	-	-	-	64,349	1,229,197	59,083,923
US SMID Cap Alternative Weighted Index Pool	8,941,799	-	-	-	-	18,503	162,021	9,122,323
Investment Pools	5,540,395,768	-	-	(30,000,000)	-	12,763,960	54,484,397	5,577,644,125
Sub - Total Severance Tax Permanent Fund	6,328,777,756	0	(20,533,169)	0	(1,848,000)	12,841,423	48,771,929	6,368,009,940
Total Severance Tax Permanent Fund	6,328,777,756	-	(20,533,169)	-	(1,848,000)	12,841,423	48,771,929	6,368,009,940

Change In Market Value
For the Month Ended August 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Tobacco Settlement Permanent Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Cash and accruals	2,553,704	-	-	-	-	56	-	2,553,760
Investment Pools:								
Absolute Return Pool	9,448,713	-	-	-	-	68	21,484	9,470,265
Core Bonds Pool	21,002,828	-	-	-	-	47,828	(54,187)	20,996,469
Credit & Structured Finance	36,621,234	-	-	-	-	93,169	(34,985)	36,679,419
Non-US Developed Alternative Weighted Index Pool	25,523,476	-	-	-	-	58,678	396,953	25,979,107
Non-US Emerging Markets Active Pool	5,521,669	-	-	-	-	9,605	104,847	5,636,121
Real Estate Pool	52,684,104	-	-	-	-	78,387	(105,266)	52,657,224
Real Return Pool	65,235,763	-	-	-	-	288,114	(370,630)	65,153,247
Unconstrained Fixed Income Pool	14,769,459	-	-	-	-	60,310	603	14,830,371
US Core Plus Bonds Pool	11,088,828	-	-	-	-	18,081	(12,391)	11,094,518
US Large Cap Index Pool	35,198,827	-	-	-	-	46,272	971,920	36,217,019
US Small/Mid Cap Pool	1,642,000	-	-	-	-	1,828	34,925	1,678,754
Investment Pools	278,736,901	-	-	-	-	702,340	953,274	280,392,514
Sub - Total Tobacco Settlement Permanent Fund	281,290,604	-	-	-	-	702,396	953,274	282,946,274
Total Tobacco Settlement Permanent Fund	281,290,604	-	-	-	-	702,396	953,274	282,946,274

Change In Market Value
For the Month Ended August 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Water Trust Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Cash and Accruals	475,910	-	-	-	-	11	-	475,920
Investment Pools:								
Absolute Return Pool	562,985	-	-	-	-	4	1,280	564,269
Core Bonds Pool	820,147	-	-	-	-	1,868	(2,116)	819,898
Credit & Structured Finance	909,551	-	-	-	-	2,314	(869)	910,996
Non-US Developed Alternative Weighted Index Pool	993,374	-	-	-	-	2,284	15,449	1,011,108
Non-US Developed Markets Active Pool	2,064,646	-	-	-	-	4,250	33,297	2,102,194
Non-US Developed Markets Index Pool	617,083	-	-	-	-	1,294	8,985	627,363
Non-US Emerging Markets Active Pool	782,701	-	-	-	-	1,362	14,862	798,925
Private Equity Pool	8,992,956	-	-	-	-	54,919	(57,779)	8,990,096
Real Estate Pool	8,463,786	-	-	-	-	12,593	(16,911)	8,459,468
Real Return Pool	7,396,548	-	-	-	-	32,667	(42,023)	7,387,192
Short Term Duration Fixed Income Pool	675,672	-	-	-	-	1,011	(859)	675,825
Unconstrained Fixed Income Pool	868,923	-	-	-	-	3,548	35	872,507
US Core Plus Bonds Pool	1,955,321	-	-	-	-	3,188	(2,185)	1,956,325
US Large Cap Active Pool	538,631	-	-	-	-	199	13,607	552,438
US Large Cap Alternative Weighted Index Pool	499,338	-	-	-	-	1,162	10,593	511,094
US Large Cap Index Pool	3,065,307	-	-	-	-	4,030	84,640	3,153,977
US Small/Mid Cap Pool	255,381	-	-	-	-	284	5,432	261,098
Investment Pools	39,462,353	-	-	-	-	126,977	65,440	39,654,771
Sub - Total Water Trust Fund	39,938,263	-	-	-	-	126,988	65,440	40,130,691
Total Water Trust Fund	39,938,263	-	-	-	-	126,988	65,440	40,130,691

Change In Market Value
For the Month Ended August 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Tax Stabilization Reserve Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Cash and accruals	900,109	-	-	-	-	20	-	900,129
Investment Pools:								
Core Bonds Pool	294,206,473	-	-	-	-	669,977	(759,049)	294,117,400
Credit & Structured Finance	196,940,340	-	-	-	-	501,043	(188,139)	197,253,244
Real Estate Pool	262,967,253	-	-	-	-	391,259	(525,423)	262,833,089
Short Term Duration Fixed Income Pool	364,407,104	-	-	-	-	545,433	(463,025)	364,489,512
Unconstrained Fixed Income Pool	178,483,562	-	-	-	-	728,824	7,282	179,219,668
US Core Plus Bonds Pool	509,123,342	-	-	-	-	830,139	(568,895)	509,384,586
Investment Pools	1,806,128,073	-	-	-	-	3,666,675	(2,497,249)	1,807,297,499
Sub - Total Tax Stabilization Reserve Fund	1,807,028,183	-	-	-	-	3,666,695	(2,497,249)	1,808,197,628
Total Tax Stabilization Reserve Fund	1,807,028,183	-	-	-	-	3,666,695	(2,497,249)	1,808,197,628

Rural Libraries Endowment Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Cash and accruals	15,058	-	-	100,000	-	2	-	115,060
Investment Pools:								
Core Bonds Pool	426,738	-	-	-	-	972	(1,101)	426,608
Credit & Structured Finance	676,939	-	-	(100,000)	-	1,468	(551)	577,856
Real Estate Pool	649,060	-	-	-	-	966	(1,297)	648,729
Short Term Duration Fixed Income Pool	286,319	-	-	-	-	429	(364)	286,384
Unconstrained Fixed Income Pool	215,458	-	-	-	-	880	9	216,346
US Core Plus Bonds Pool	919,386	-	-	-	-	1,499	(1,027)	919,858
Investment Pools	3,173,900	-	-	(100,000)	-	6,213	(4,331)	3,075,781
Sub - Total Rural Libraries Endowment Fund	3,188,958	-	-	-	-	6,215	(4,331)	3,190,842
Total Rural Libraries Endowment Fund	3,188,958	-	-	-	-	6,215	(4,331)	3,190,842

Change In Market Value
For the Month Ended August 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Early Childhood Education and Care Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Cash and accruals	3,675,572	-	-	-	-	81	-	3,675,653
Investment Pools:								
Core Bonds Pool	18,150,165	-	-	-	-	41,332	(46,827)	18,144,670
Credit & Structured Finance	50,611,531	-	-	-	-	128,763	(48,350)	50,691,944
Non-US Developed Alternative Weighted Index Pool	5,463,559	-	-	-	-	12,561	84,972	5,561,092
Non-US Developed Markets Active Pool	11,797,976	-	-	-	-	24,288	190,270	12,012,535
Non-US Developed Markets Index Pool	2,973,442	-	-	-	-	6,237	43,294	3,022,973
Non-US Emerging Markets Active Pool	4,208,646	-	-	-	-	7,321	79,915	4,295,882
Private Equity Pool	40,141,511	-	-	-	-	245,140	(257,907)	40,128,744
Real Estate Pool	37,584,024	-	-	-	-	55,920	(75,095)	37,564,849
Real Return Pool	30,926,647	-	-	-	-	136,587	(175,706)	30,887,528
Unconstrained Fixed Income Pool	19,049,284	-	-	-	-	77,786	777	19,127,847
US Core Plus Bonds Pool	44,752,063	-	-	-	-	72,969	(50,006)	44,775,027
US Large Cap Active Pool	3,231,789	-	-	-	-	1,197	81,642	3,314,627
US Large Cap Alternative Weighted Index Pool	2,996,031	-	-	-	-	6,970	63,560	3,066,561
US Large Cap Index Pool	17,261,929	-	-	-	-	22,692	476,641	17,761,262
US Small/Mid Cap Pool	1,971,842	-	-	-	-	2,196	41,941	2,015,978
Investment Pools	291,120,437	-	-	-	-	841,959	409,121	292,371,517
Sub - Total Early Childhood Education and Care Fund	294,796,009	-	-	-	-	842,040	409,121	296,047,171
Total Early Childhood Education and Care Fund	294,796,009	-	-	-	-	842,040	409,121	296,047,171
Grand Total	32,809,070,114	116,326,568	(96,231,097)	-	(8,800,000)	78,247,626	240,842,735	33,139,455,946

**Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors**

Central New Mexico Community College

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	1,089,133	-	-	-	-	1,432	30,073	1,120,638
US Core Plus Bonds Pool	640,878	-	-	-	-	1,045	(716)	641,207
US Small/Mid Cap Pool	403,160	-	-	-	-	449	8,575	412,184
Non-US Developed Markets Active Pool	325,623	-	-	-	-	670	5,251	331,544
Non-US Emerging Markets Active Pool	110,547	-	-	-	-	192	2,099	112,838
Central New Mexico Community College	-	-	-	-	-	-	-	-
Sub - Total Central New Mexico Community College	2,569,340	-	-	-	-	3,788	45,283	2,618,412
Total Central New Mexico Community College	2,569,340	-	-	-	-	3,788	45,283	2,618,412

CNM General Funds

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	-	5,550,000	-	-	-	9,049	(6,202)	5,552,848
US Large Cap Index Pool	-	2,925,000	-	-	-	3,845	80,766	3,009,611
US Large Cap Active Pool	-	2,925,000	-	-	-	1,083	73,891	2,999,975
US Small/Mid Cap Pool	-	787,500	-	-	-	877	16,750	805,127
US SMID Cap Alternative Weighted Index Pool	-	787,500	-	-	-	1,630	14,269	803,399
Non-US Developed Markets Active Pool	-	787,500	-	-	-	1,621	12,700	801,822
Non-US Developed Markets Index Pool	-	787,500	-	-	-	1,652	11,466	800,618
Non-US Emerging Markets Active Pool	-	450,000	-	-	-	783	8,545	459,327
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	-	15,000,000	-	-	-	20,540	212,186	15,232,726
Total CNM General Funds	-	15,000,000	-	-	-	20,540	212,186	15,232,726

City of Albuquerque

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Core Bonds Pool	666,827	-	-	-	-	1,519	(1,720)	666,625
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	666,827	-	-	-	-	1,519	(1,720)	666,625
Total City of Albuquerque	666,827	-	-	-	-	1,519	(1,720)	666,625

**Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors**

City of Las Cruces

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Active Pool	12,606,513	-	-	-	-	4,669	318,466	12,929,648
US Small/Mid Cap Pool	10,031,280	-	-	-	-	11,170	213,365	10,255,814
US Large Cap Index Pool	8,043,786	-	-	-	-	10,574	222,107	8,276,467
Non-US Developed Markets Index Pool	4,162,157	-	-	-	-	8,730	60,602	4,231,489
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	34,843,736	-	-	-	-	35,143	814,540	35,693,419
Total City of Las Cruces	34,843,736	-	-	-	-	35,143	814,540	35,693,419

Clovis Community College Foundation Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	3,835,049	-	-	-	-	5,042	105,894	3,945,985
US Core Plus Bonds Pool	803,659	-	-	-	-	1,310	(898)	804,071
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	4,638,708	-	-	-	-	6,352	104,996	4,750,057
Total Clovis Community College Foundation Fund	4,638,708	-	-	-	-	6,352	104,996	4,750,057

CYFD - Next Generation Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	1,604,485	-	-	-	-	2,616	(1,793)	1,605,309
US Large Cap Active Pool	709,221	-	-	-	-	263	17,916	727,400
Non-US Developed Markets Index Pool	85,886	-	-	-	-	180	1,251	87,317
Non-US Emerging Markets Index Pool	17,910	-	-	-	-	(1)	249	18,158
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,417,502	-	-	-	-	3,058	17,623	2,438,183
Total CYFD - Next Generation Fund	2,417,502	-	-	-	-	3,058	17,623	2,438,183

CYFD - Trust Fund Non-Expendable

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	4,206,348	-	-	-	-	6,859	(4,700)	4,208,506
US Large Cap Active Pool	1,828,351	-	-	-	-	677	46,188	1,875,216
Non-US Developed Markets Index Pool	239,259	-	-	-	-	502	3,484	243,244
Non-US Emerging Markets Index Pool	57,779	-	-	-	-	(2)	802	58,579
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	6,331,736	-	-	-	-	8,035	45,774	6,385,545
Total CYFD - Trust Fund Non-Expendable	6,331,736	-	-	-	-	8,035	45,774	6,385,545

**Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors**

Eastern New Mexico University

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	14,574,102	-	-	-	-	19,159	402,424	14,995,685
US Small/Mid Cap Pool	3,136,763	-	-	-	-	3,493	66,719	3,206,975
US Core Plus Bonds Pool	2,974,201	-	-	-	-	4,850	(3,323)	2,975,727
Non-US Developed Markets Index Pool	1,424,445	-	-	-	-	2,988	20,740	1,448,173
Non-US Emerging Markets Index Pool	121,462	-	-	-	-	(5)	1,687	123,144
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	22,230,973	-	-	-	-	30,484	488,247	22,749,704
Total Eastern New Mexico University	22,230,973	-	-	-	-	30,484	488,247	22,749,704

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Active Pool	2,509,639	-	-	-	-	929	63,399	2,573,967
US Core Plus Bonds Pool	1,072,077	-	-	-	-	1,748	(1,198)	1,072,627
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement to the Rio Grande	3,581,716	-	-	-	-	2,678	62,201	3,646,594
Total Interstate Stream Commission - Improvement to the Rio Grande	3,581,716	-	-	-	-	2,678	62,201	3,646,594

Interstate Stream Commission - Improvement Works Construction

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Active Pool	18,149,679	-	-	-	-	6,722	458,498	18,614,898
US Core Plus Bonds Pool	7,583,216	-	-	-	-	12,365	(8,473)	7,587,107
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement Works Construction	25,732,895	-	-	-	-	19,087	450,024	26,202,005
Total Interstate Stream Commission - Improvement Works Construction	25,732,895	-	-	-	-	19,087	450,024	26,202,005

Interstate Stream Commission-NM Unit Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	27,256,504	-	-	-	-	44,442	(30,456)	27,270,490
US Large Cap Index Pool	20,163,968	-	-	-	-	26,507	556,773	20,747,248
Non-US Developed Markets Index Pool	11,699,846	-	-	-	-	24,540	170,354	11,894,740
US Small/Mid Cap Pool	6,043,129	-	-	-	-	6,729	128,537	6,178,395
Non-US Emerging Markets Active Pool	3,546,989	-	-	-	-	6,170	67,351	3,620,510
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit Fund	68,710,435	-	-	-	-	108,389	892,558	69,711,382
Total Interstate Stream Commission-NM Unit Fund	68,710,435	-	-	-	-	108,389	892,558	69,711,382

**Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors**

John R. Carver Testamentary Trust

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	847,831	-	-	-	-	1,115	23,411	872,356
US Core Plus Bonds Pool	117,928	-	-	-	-	192	(132)	117,989
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	965,759	-	-	-	-	1,307	23,279	990,345
Total John R. Carver Testamentary Trust	965,759	-	-	-	-	1,307	23,279	990,345

Los Alamos County - Cemetery

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Active Pool	372,847	-	-	-	-	138	9,419	382,404
US Large Cap Index Pool	331,927	-	-	-	-	436	9,165	341,528
US Core Plus Bonds Pool	306,349	-	-	-	-	500	(342)	306,506
US Small/Mid Cap Pool	197,160	-	-	-	-	220	4,194	201,574
Non-US Developed Markets Index Pool	151,757	-	-	-	-	318	2,210	154,285
Non-US Emerging Markets Index Pool	38,450	-	-	-	-	(2)	534	38,982
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,398,491	-	-	-	-	1,610	25,179	1,425,280
Total Los Alamos County - Cemetery	1,398,491	-	-	-	-	1,610	25,179	1,425,280

Los Alamos County - General Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Active Pool	6,788,497	-	-	-	-	2,514	171,491	6,962,502
US Large Cap Index Pool	6,037,790	-	-	-	-	7,937	166,717	6,212,444
US Core Plus Bonds Pool	5,571,726	-	-	-	-	9,085	(6,226)	5,574,585
US Small/Mid Cap Pool	3,587,379	-	-	-	-	3,995	76,303	3,667,677
Non-US Developed Markets Index Pool	2,762,167	-	-	-	-	5,794	40,218	2,808,179
Non-US Emerging Markets Index Pool	699,050	-	-	-	-	(29)	9,708	708,729
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	25,446,608	-	-	-	-	29,295	458,212	25,934,116
Total Los Alamos County - General Fund	25,446,608	-	-	-	-	29,295	458,212	25,934,116

**Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors**

Los Alamos County - Permanent

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Active Pool	10,335,155	-	-	-	-	3,828	261,087	10,600,070
US Large Cap Index Pool	9,205,054	-	-	-	-	12,101	254,173	9,471,327
US Core Plus Bonds Pool	8,489,012	-	-	-	-	13,842	(9,486)	8,493,368
US Small/Mid Cap Pool	5,465,688	-	-	-	-	6,086	116,255	5,588,028
Non-US Developed Markets Index Pool	4,208,696	-	-	-	-	8,828	61,280	4,278,804
Non-US Emerging Markets Index Pool	1,065,994	-	-	-	-	(44)	14,805	1,080,755
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	38,769,598	-	-	-	-	44,640	698,113	39,512,351
Total Los Alamos County - Permanent	38,769,598	-	-	-	-	44,640	698,113	39,512,351

New Mexico Commissioner of Pubilc Lands-O&G

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Active Pool	10,841,382	-	-	-	-	4,015	273,875	11,119,272
US Large Cap Index Pool	9,356,084	-	-	-	-	12,299	258,343	9,626,726
US Core Plus Bonds Pool	4,728,895	-	-	-	-	7,711	(5,284)	4,731,321
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Pubilc Lan	24,926,361	-	-	-	-	24,025	526,934	25,477,320
Total New Mexico Commissioner of Pubilc Lan	24,926,361	-	-	-	-	24,025	526,934	25,477,320

New Mexico Higher Education Department

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	1,205,186	-	-	-	-	1,584	33,278	1,240,048
US Core Plus Bonds Pool	887,888	-	-	-	-	1,448	(992)	888,343
US Large Cap Active Pool	814,722	-	-	-	-	302	20,582	835,605
US Small/Mid Cap Pool	324,769	-	-	-	-	362	6,908	332,038
Non-US Developed Markets Index Pool	40,593	-	-	-	-	85	591	41,270
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Departme	3,273,157	-	-	-	-	3,781	60,366	3,337,304
Total New Mexico Higher Education Departme	3,273,157	-	-	-	-	3,781	60,366	3,337,304

Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors

New Mexico Highlands University - Endowment Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	4,274,931	-	-	-	-	5,620	118,041	4,398,591
US Core Plus Bonds Pool	1,382,412	-	-	-	-	2,254	(1,545)	1,383,122
US Small/Mid Cap Pool	878,393	-	-	-	-	978	18,683	898,054
Non-US Developed Markets Index Pool	335,207	-	-	-	-	703	4,881	340,791
Non-US Emerging Markets Index Pool	179,669	-	-	-	-	(7)	2,495	182,157
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endo	7,050,612	-	-	-	-	9,548	142,555	7,202,715
Total New Mexico Highlands University - Endo	7,050,612	-	-	-	-	9,548	142,555	7,202,715

New Mexico Highlands University Foundation

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	4,180,287	-	-	-	-	5,495	115,427	4,301,210
Core Bonds Pool	1,834,009	-	-	-	-	4,176	(4,732)	1,833,454
US Small/Mid Cap Pool	1,492,865	-	-	-	-	1,662	31,753	1,526,281
US Core Plus Bonds Pool	1,294,170	-	-	-	-	2,110	(1,446)	1,294,834
Non-US Emerging Markets Index Pool	1,021,120	-	-	-	-	(42)	14,181	1,035,259
Non-US Developed Markets Index Pool	668,897	-	-	-	-	1,403	9,739	680,039
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Founda	10,491,348	-	-	-	-	14,805	164,923	10,671,076
Total New Mexico Highlands University Founda	10,491,348	-	-	-	-	14,805	164,923	10,671,076

New Mexico Military Institute - Capital Operations

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	984,819	-	-	-	-	1,295	27,193	1,013,306
US Core Plus Bonds Pool	909,576	-	-	-	-	1,483	(1,016)	910,043
Non-US Developed Markets Index Pool	305,208	-	-	-	-	640	4,444	310,292
US Small/Mid Cap Pool	266,699	-	-	-	-	297	5,673	272,669
Non-US Emerging Markets Index Pool	71,789	-	-	-	-	(3)	997	72,783
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,538,091	-	-	-	-	3,712	37,290	2,579,093
Total New Mexico Military Institute - Capital O	2,538,091	-	-	-	-	3,712	37,290	2,579,093

Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors

New Mexico Military Institute - Capital Outlay

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	1,236,450	-	-	-	-	1,625	34,141	1,272,217
US Core Plus Bonds Pool	1,141,986	-	-	-	-	1,862	(1,276)	1,142,572
Non-US Developed Markets Index Pool	383,202	-	-	-	-	804	5,580	389,586
US Small/Mid Cap Pool	334,844	-	-	-	-	373	7,122	342,339
Non-US Emerging Markets Index Pool	90,132	-	-	-	-	(4)	1,252	91,380
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	3,186,615	-	-	-	-	4,660	46,819	3,238,094
Total New Mexico Military Institute - Capital O	3,186,615	-	-	-	-	4,660	46,819	3,238,094

New Mexico Military Institute - Legislative Scholarship

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	9,261,225	-	-	-	-	12,175	255,724	9,529,124
US Core Plus Bonds Pool	8,553,771	-	-	-	-	13,947	(9,558)	8,558,160
Non-US Developed Markets Index Pool	2,869,613	-	-	-	-	6,019	41,783	2,917,414
US Small/Mid Cap Pool	2,508,161	-	-	-	-	2,793	53,348	2,564,302
Non-US Emerging Markets Index Pool	675,057	-	-	-	-	(28)	9,375	684,404
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	23,867,826	-	-	-	-	34,906	350,672	24,253,404
Total New Mexico Military Institute - Legislativ	23,867,826	-	-	-	-	34,906	350,672	24,253,404

New Mexico Military Institute - LFC/VC

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	4,066,895	-	-	-	-	5,346	112,296	4,184,538
US Core Plus Bonds Pool	3,756,178	-	-	-	-	6,125	(4,197)	3,758,105
Non-US Developed Markets Index Pool	1,260,412	-	-	-	-	2,644	18,352	1,281,407
US Small/Mid Cap Pool	1,101,357	-	-	-	-	1,226	23,426	1,126,010
Non-US Emerging Markets Index Pool	296,458	-	-	-	-	(12)	4,117	300,563
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	10,481,299	-	-	-	-	15,329	153,994	10,650,622
Total New Mexico Military Institute - LFC/VC	10,481,299	-	-	-	-	15,329	153,994	10,650,622

**Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors**

New Mexico Military Institute - Patterson Account

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	3,439,936	-	-	-	-	4,522	94,984	3,539,443
US Core Plus Bonds Pool	3,177,126	-	-	-	-	5,180	(3,550)	3,178,756
Non-US Developed Markets Index Pool	1,066,108	-	-	-	-	2,236	15,523	1,083,867
US Small/Mid Cap Pool	931,572	-	-	-	-	1,037	19,814	952,424
Non-US Emerging Markets Index Pool	250,758	-	-	-	-	(10)	3,483	254,230
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,865,500	-	-	-	-	12,966	130,254	9,008,719
Total New Mexico Military Institute - Patterson	8,865,500	-	-	-	-	12,966	130,254	9,008,719

New Mexico Military Institute - Trust Scholarship

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	4,347,714	-	-	-	-	5,715	120,050	4,473,480
US Core Plus Bonds Pool	4,015,493	-	-	-	-	6,547	(4,487)	4,017,554
Non-US Developed Markets Index Pool	1,347,876	-	-	-	-	2,827	19,626	1,370,329
US Small/Mid Cap Pool	1,177,329	-	-	-	-	1,311	25,042	1,203,681
Non-US Emerging Markets Index Pool	316,968	-	-	-	-	(13)	4,402	321,357
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	11,205,381	-	-	-	-	16,388	164,633	11,386,402
Total New Mexico Military Institute - Trust Sch	11,205,381	-	-	-	-	16,388	164,633	11,386,402

New Mexico Retiree Health Care Authority

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
Core Bonds Pool	193,012,887	-	-	-	-	439,535	(497,971)	192,954,451
US Large Cap Index Pool	180,428,242	-	-	-	-	237,189	4,982,036	185,647,468
Non-US Developed Markets Index Pool	147,384,813	-	-	-	-	309,134	2,145,974	149,839,920
Credit & Structured Finance	144,097,651	-	-	-	-	366,604	(137,658)	144,326,597
Private Equity Pool	129,907,448	-	-	-	-	793,331	(834,648)	129,866,131
Non-US Emerging Markets Active Pool	103,510,379	-	-	-	-	180,055	1,965,479	105,655,914
Real Estate Pool	91,236,210	-	-	-	-	135,747	(182,295)	91,189,662
Real Return Pool	41,774,415	-	-	-	-	184,497	(237,337)	41,721,575
US SMID Cap Alternative Weighted Index Pool	24,513,680	-	-	-	-	50,725	444,175	25,008,580
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,055,865,725	-	-	-	-	2,696,818	7,647,755	1,066,210,298
Total New Mexico Retiree Health Care Authority	1,055,865,725	-	-	-	-	2,696,818	7,647,755	1,066,210,298

**Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	3,405,940	-	-	-	-	5,553	(3,806)	3,407,688
US Large Cap Index Pool	2,071,628	-	-	-	-	2,723	57,202	2,131,554
Non-US Developed Markets Index Pool	1,981,357	-	-	-	-	4,156	28,849	2,014,362
Core Bonds Pool	1,671,283	-	-	-	-	3,806	(4,312)	1,670,777
Credit & Structured Finance	1,354,838	-	-	-	-	3,447	(1,294)	1,356,991
US Small/Mid Cap Pool	1,240,808	-	-	-	-	1,382	26,392	1,268,582
Real Estate Pool	1,008,759	-	-	-	-	1,501	(2,016)	1,008,245
Non-US Emerging Markets Active Pool	957,479	-	-	-	-	1,666	18,181	977,325
New Mexico School for the Visually Handicapped Cash A/c	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	13,692,094	-	-	-	-	24,233	119,197	13,835,524
Total New Mexico School for the Blind and Visually Impaired	13,692,094	-	-	-	-	24,233	119,197	13,835,524

New Mexico Small Business Investment Corporation

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	10,813,898	-	-	-	-	17,632	(12,083)	10,819,447
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	10,813,898	-	-	-	-	17,632	(12,083)	10,819,447
Total New Mexico Small Business Investment Corporation	10,813,898	-	-	-	-	17,632	(12,083)	10,819,447

New Mexico Tech - Research Foundation Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	17,173,051	-	-	-	-	22,576	474,187	17,669,813
US Core Plus Bonds Pool	6,764,371	-	-	-	-	11,029	(7,559)	6,767,842
New Mexico Tech Research Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation Fund	23,937,422	-	-	-	-	33,605	466,629	24,437,656
Total New Mexico Tech - Research Foundation Fund	23,937,422	-	-	-	-	33,605	466,629	24,437,656

New Mexico Tech - Research Foundation Restricted

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	7,741,052	39,060	-	-	-	10,228	214,827	8,005,167
US Core Plus Bonds Pool	3,533,601	26,040	-	-	-	5,804	(3,978)	3,561,467
NM Tech Research Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation Restricted	11,274,653	65,100	-	-	-	16,032	210,849	11,566,634
Total New Mexico Tech - Research Foundation Restricted	11,274,653	65,100	-	-	-	16,032	210,849	11,566,634

Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors

New Mexico Tech - Employee Benefit Trust

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	1,754,869	-	-	-	-	2,307	48,456	1,805,632
US Core Plus Bonds Pool	402,228	-	-	-	-	656	(449)	402,434
US Small/Mid Cap Pool	268,102	-	-	-	-	299	5,703	274,103
Non-US Developed Markets Index Pool	153,051	-	-	-	-	321	2,228	155,600
NMIMT - Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tru	2,578,250	-	-	-	-	3,582	55,937	2,637,770
Total New Mexico Tech - Employee Benefit Tru	2,578,250	-	-	-	-	3,582	55,937	2,637,770

New Mexico Tech - Endowment Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	47,207,032	58,016	-	-	-	62,134	1,305,096	48,632,278
US Core Plus Bonds Pool	18,357,293	37,264	-	-	-	29,993	(20,554)	18,403,996
NMIMT - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	65,564,325	95,280	-	-	-	92,127	1,284,542	67,036,274
Total New Mexico Tech - Endowment Fund	65,564,325	95,280	-	-	-	92,127	1,284,542	67,036,274

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	19,704,433	-	-	-	-	32,129	(22,018)	19,714,543
NMIMT - Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	19,704,433	-	-	-	-	32,129	(22,018)	19,714,543
Total New Mexico Tech - Plant/Debt/Allocated	19,704,433	-	-	-	-	32,129	(22,018)	19,714,543

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	870,234	-	-	-	-	1,419	(972)	870,680
New Mexico Tech Proceeds from ABQ Building Sale Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ I	870,234	-	-	-	-	1,419	(972)	870,680
Total New Mexico Tech - Proceeds from ABQ B	870,234	-	-	-	-	1,419	(972)	870,680

New Mexico Tech - Research Foundation Enhanced

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	52,790	-	-	-	-	86	(59)	52,817
New Mexico Tech Research Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation	52,790	-	-	-	-	86	(59)	52,817
Total New Mexico Tech - Research Foundation	52,790	-	-	-	-	86	(59)	52,817

**Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors**

NMMFA - IFT Housing

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	16,712,895	69,894	-	-	-	27,365	(18,753)	16,791,401
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	16,712,895	69,894	-	-	-	27,365	(18,753)	16,791,401
Total NMMFA - IFT Housing	16,712,895	69,894	-	-	-	27,365	(18,753)	16,791,401

NMMFA General Fund

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Index Pool	8,943,678	292,347	-	-	-	12,142	255,028	9,503,194
US Core Plus Bonds Pool	9,013,520	-	(415,613)	-	-	14,019	(9,607)	8,602,319
US Small/Mid Cap Pool	2,812,132	151,374	-	-	-	3,300	63,034	3,029,839
Non-US Developed Markets Index Pool	2,892,630	15,589	-	-	-	6,100	42,345	2,956,664
Non-US Emerging Markets Index Pool	947,997	-	(43,697)	-	-	(37)	12,559	916,821
NMMFA General Fund Cash Account	-	(459,310)	459,310	-	-	-	-	-
Sub - Total NMMFA General Fund	24,609,957	0	-	-	-	35,523	363,358	25,008,837
Total NMMFA General Fund	24,609,957	0	-	-	-	35,523	363,358	25,008,837

NMPSIA - Benefits

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	10,230,695	-	-	-	-	16,681	(11,432)	10,235,945
US Large Cap Index Pool	8,376,423	-	-	-	-	11,012	231,292	8,618,727
Non-US Developed Markets Index Pool	4,596,599	-	-	-	-	9,641	66,928	4,673,168
US Small/Mid Cap Pool	2,368,996	-	-	-	-	2,638	50,388	2,422,022
Non-US Emerging Markets Index Pool	1,166,420	-	-	-	-	(48)	16,199	1,182,571
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	26,739,133	-	-	-	-	39,924	353,376	27,132,433
Total NMPSIA - Benefits	26,739,133	-	-	-	-	39,924	353,376	27,132,433

NMPSIA - Risk

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	4,401,080	-	-	-	-	7,176	(4,918)	4,403,338
US Large Cap Index Pool	3,576,728	-	-	-	-	4,702	98,762	3,680,191
Non-US Developed Markets Index Pool	1,916,181	-	-	-	-	4,019	27,900	1,948,101
US Small/Mid Cap Pool	1,017,399	-	-	-	-	1,133	21,640	1,040,171
Non-US Emerging Markets Index Pool	491,342	-	-	-	-	(20)	6,824	498,145
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	11,402,730	-	-	-	-	17,010	150,208	11,569,947
Total NMPSIA - Risk	11,402,730	-	-	-	-	17,010	150,208	11,569,947

**Change In Market Value
For the Month Ended August 31, 2021
Third Party Investors**

Office of the Superintendent of Insurance

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Core Plus Bonds Pool	31,095,002	-	-	-	-	50,701	(34,746)	31,110,957
US Large Cap Index Pool	7,906,874	-	-	-	-	10,394	218,327	8,135,595
US Small/Mid Cap Pool	2,767,389	-	-	-	-	3,081	58,862	2,829,332
Non-US Developed Markets Index Pool	2,508,335	-	-	-	-	5,261	36,522	2,550,119
Non-US Emerging Markets Index Pool	1,901,763	-	-	-	-	(79)	26,412	1,928,096
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuranc	46,179,363	-	-	-	-	69,359	305,377	46,554,099
Total Office of the Superintendent of Insuranc	46,179,363	-	-	-	-	69,359	305,377	46,554,099

San Juan College Foundation

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Large Cap Active Pool	4,340,278	-	-	-	-	1,607	109,644	4,451,530
Non-US Developed Markets Index Pool	3,503,300	-	-	-	-	7,348	51,009	3,561,657
US Small/Mid Cap Pool	2,392,084	-	-	-	-	2,664	50,879	2,445,627
US Core Plus Bonds Pool	2,346,925	-	-	-	-	3,827	(2,622)	2,348,129
Non-US Emerging Markets Index Pool	1,834,826	-	-	-	-	(76)	25,482	1,860,232
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	14,417,412	-	-	-	-	15,370	234,392	14,667,174
Total San Juan College Foundation	14,417,412	-	-	-	-	15,370	234,392	14,667,174

Springer Municipal School District

Investment Name	July 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2021 Market Value
US Small/Mid Cap Pool	76,372	-	-	-	-	85	1,624	78,081
US Large Cap Index Pool	65,832	-	-	-	-	87	1,818	67,736
Non-US Developed Markets Index Pool	61,894	-	-	-	-	130	901	62,925
Non-US Emerging Markets Index Pool	56,038	-	-	-	-	(2)	778	56,814
US Core Plus Bonds Pool	35,546	-	-	-	-	58	(40)	35,564
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	295,681	-	-	-	-	357	5,082	301,120
Total Springer Municipal School District	295,681	-	-	-	-	357	5,082	301,120

Grand Total	1,688,901,507	15,230,274	-	-	-	3,578,613	17,257,752	1,724,968,146
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Grand Total	34,497,971,621	131,556,841	(96,231,097)	-	(8,800,000)	81,826,239	258,100,488	34,864,424,092
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Investment Holdings Report
Notes to Report
August 31, 2021

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended August 31, 2021. Items to note are as follows:

- The monthly contribution from the State Land Office of \$116,326,568 is an increase of \$7,681,259 from July. For year-to-year comparison purposes, the August 2020 contribution from the State Land Office was \$28,922,874.
- The monthly beneficiary distributions of \$75,697,928 and \$20,533,169 from the permanent funds are reflected in Land Grant Permanent Fund (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The fees column reflects the bi-monthly transfers to the administrative fund in the amounts of \$6,952,000 and \$1,848,000 from LGPF and STPF, respectively.
- The FY21 fourth quarter management fee drawdown was processed.
- The July 2021 New Mexico Small Business Investment Corporation (NMSBIC) value of \$97,477,235 and the June 2021 Small Business Recovery Loan program value of \$95,220,355 plus the additional \$40 million investment in August are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, distributions, and rebalancing by Third Party Clients are reflected on pages 24 thru 35. In August the following activity was processed:
 - CNM invested \$15,000,000 into their new General Funds account.
 - New Mexico Tech invested \$65,100 into their Research Foundation Restricted account and \$95,280 into their Endowment Fund.
 - New Mexico Mortgage Finance Authority (NMMFA) invested \$69,894 into their IFT Housing account and rebalanced their General Fund.

The total on page 17 reflects only the investment pools included on page 11 as a sub-total.

The total on page 23 is inclusive of the permanent funds and exclusive of the third-party investors.