

New Mexico

State Investment Council



Investment Holdings Report

September 30, 2021

FY 2022

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Index

<u>Description</u>	<u>Page No.</u>
Managed Net Assets	1
Land Grant Permanent Fund	2
Severance Tax Permanent Fund	3
Tobacco Settlement Permanent Fund	4
Water Trust Fund	5
Tax Stabilization Reserve Fund	6
Rural Libraries Endowment Fund	7
Early Childhood Education and Care Fund	8
Third Party Investors Asset Allocation	9
Third Party Investors Allocation by Pool	10
Change in Market Values for Month by Asset Class	11
Change in Market Values for Month for Investment Pools Detail by Manager	12-17
Change in Market Values for Month for Permanent Funds	18-23
Change in Market Values for Month for Third Party Investors	24-36
Change in Market Values for Quarter by Asset Class	37
Change in Market Values for Quarter for Investment Pools Detail by Manager	38-43
Change in Market Values for Quarter for Permanent Funds	44-49
Change in Market Values for Quarter for Third Party Investors	50-63
Notes to Investment Holdings Report	64

State Investment Council
Managed Net Assets
September 30, 2021

	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	9,406,507	926,200,925	76,410	2,597,352	(1,090,016)	937,191,178	2.68%
US Large Cap Index Pool	58,601,583	5,108,184,330	3,288,042	-	(804,944)	5,169,269,010	14.79%
US Large Cap Alternative Weighted Index Pool	10,693,106	850,165,084	746,490	-	(154,300)	861,450,380	2.46%
Total Large Cap Equities	78,701,196	6,884,550,339	4,110,942	2,597,352	(2,049,260)	6,967,910,568	19.94%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,545,202	508,783,760	291,832	3,845,430	(3,708,371)	510,757,853	1.46%
US SMID Cap Alternative Weighted Index Pool	3,853,257	142,190,807	145,190	-	(71,090)	146,118,163	0.42%
Total Small/Mid Cap Equities	5,398,459	650,974,566	437,022	3,845,430	(3,779,461)	656,876,016	1.88%
Total Domestic Equities	84,099,655	7,535,524,905	4,547,963	6,442,782	(5,828,721)	7,624,786,584	21.81%
International Pools							
Non-US Developed Markets Index Pool	2,756,561	1,065,898,754	6,577,558	699,222	(739,522)	1,075,192,574	3.08%
Non-US Emerging Markets Index Pool	12,768	11,183,832	2,936	-	-	11,199,536	0.03%
Non-US Developed Markets Active Pool	32,940,713	3,290,069,362	18,831,816	1,990,964	(2,052,697)	3,341,780,158	9.56%
Non-US Emerging Markets Active Pool	36,726,315	1,224,140,499	2,262,031	8,977,793	(6,879,423)	1,265,227,215	3.62%
Non-US Developed Alternative Weighted Index Pool	4,045,665	1,215,505,392	7,705,764	1,895,774	(2,041,503)	1,227,111,092	3.51%
Total International Equities	76,482,023	6,806,797,839	35,380,106	13,563,753	(11,713,145)	6,920,510,574	19.80%
Total Equities	160,581,677	14,342,322,744	39,928,069	20,006,535	(17,541,866)	14,545,297,158	41.61%
Core Fixed Income							
Core Plus Bonds Pool	37,983,507	2,123,644,762	12,332,606	59,475,450	(240,456,302)	1,992,980,023	5.70%
Core Bonds Pool	6,116,805	2,165,358,914	12,042,689	91,868,347	(196,250,455)	2,079,136,299	5.95%
Short Term Duration Fixed Income Pool	21,956,882	1,160,610,306	2,734,818	3,732,655	(10,842,548)	1,178,192,112	3.37%
Total Core Fixed Income	66,057,193	5,449,613,982	27,110,112	155,076,452	(447,549,305)	5,250,308,434	15.02%
Non-Core Fixed Income							
Unconstrained Fixed Income	40,968,239	1,148,166,923	14,489,307	2,571,719	(17,057,932)	1,189,138,257	3.40%
Credit & Structured Finance Pool	30,328,918	2,264,229,555	998	-	-	2,294,559,472	6.56%
Absolute Return Pool	941	26,955,786	-	-	-	26,956,727	0.08%
Bank Loans Pool	7,552,907	249,207	7,656	1,991,635	(1,414,916)	8,386,489	0.02%
Total Non-Core Fixed Income	78,851,006	3,439,601,471	14,497,962	4,563,354	(18,472,848)	3,519,040,944	10.07%
Other Securities and Cash	363,932,839			1,331,236,034		1,695,168,872	4.85%
Real Estate Pool	51,709,155	3,090,192,059	845			3,141,902,058	8.99%
Real Return Pool	57,238,151	2,613,342,094	893	1,039,758	(1,072,278)	2,670,548,617	7.64%
Private Equity Pool	128,947,934	3,485,197,927	1,995			3,614,147,856	10.34%
Private Equity - New Mexico	-	513,408,456				513,408,456	1.47%
Stock Distributions/Private Equity		2,730,477				2,730,477	0.01%
Total Managed Net Assets	907,317,955	32,936,409,209	81,539,876	1,511,922,132	(484,636,298)	34,952,552,875	100.00%

Land Grant Permanent Fund
Portfolio Policy Report
September 30, 2021

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	4,336	0.00%		
LGPF Cash Account	270,896,697	1.11%		
Cash and Equivalents	270,901,033	1.11%		1.11%
LGPF Beta Overlay	1,098,401,520	4.49%		4.49%
US Equities:				
US Large Cap Active Pool	702,502,093	2.87%		
US Large Cap Alternative Weighted Index Pool	767,098,347	3.13%		
US Large Cap Index Pool	3,612,690,752	14.76%		
US Small/Mid Cap Pool	397,803,312	1.63%		
US SMID Cap Alternative Weighted Index Pool	109,929,287	0.45%		
US Equities	5,590,023,791	22.84%	20.00%	2.84%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	999,080,489	4.08%		
Non-US Developed Markets Active Pool	2,710,100,506	11.08%		
Non-US Developed Markets Index Pool	610,820,315	2.50%		
Non-US Emerging Markets Active Pool	873,768,358	3.57%		
Non-US Equities	5,193,769,668	21.23%	20.00%	1.23%
Core Fixed Income:				
Core Bonds Pool	1,086,613,440	4.44%		
Short Term Duration Fixed Income Pool	620,402,311	2.54%		
US Core Plus Bonds Pool	1,066,405,162	4.36%		
Core Fixed Income	2,773,420,913	11.33%	10.00%	1.33%
Non-Core Fixed Income:				
Absolute Return Pool	26,956,727	0.11%		
Bank Loans Pool	8,386,489	0.03%		
Credit & Structured Finance	1,537,898,376	6.28%		
Unconstrained Fixed Income Pool	777,078,722	3.18%		
Non-Core Fixed Income	2,350,320,313	9.60%	15.00%	-5.40%
Real Estate:				
Real Estate Pool	2,107,279,502	8.61%		
Real Estate	2,107,279,502	8.61%	12.00%	-3.39%
Real Return:				
Real Return Pool	1,955,403,497	7.99%		
Real Return	1,955,403,497	7.99%	10.00%	-2.01%
Private Equity:				
Private Equity Pool	3,130,405,960	12.79%		
Private Equity	3,130,405,960	12.79%	13.00%	-0.21%
Total	24,469,926,197	100.00%	100.00%	-

Severance Tax Permanent Fund
Portfolio Policy Report
September 30, 2021

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	84,674,429	1.34%		
STPF Accruals	2,142	0.00%		
Cash and Equivalents	84,676,571	1.34%		1.34%
US Equities:				
US Large Cap Active Pool	152,659,789	2.42%		
US Large Cap Alternative Weighted Index Pool	90,895,437	1.44%		
US Large Cap Index Pool	1,140,461,168	18.04%		
US Small/Mid Cap Pool	57,342,743	0.91%		
US SMID Cap Alternative Weighted Index Pool	8,899,597	0.14%		
US Equities	1,450,258,734	22.95%	20.00%	2.95%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	196,530,219	3.11%		
Non-US Developed Markets Active Pool	616,904,220	9.76%		
Non-US Developed Markets Index Pool	256,386,767	4.06%		
Non-US Emerging Markets Active Pool	271,153,584	4.29%		
Non-US Equities	1,340,974,790	21.22%	20.00%	1.22%
Core Fixed Income:				
Core Bonds Pool	467,009,346	7.39%		
Short Term Duration Fixed Income Pool	32,023,864	0.51%		
US Core Plus Bonds Pool	294,894,847	4.67%		
Core Fixed Income	793,928,057	12.56%	12.00%	0.56%
Non-Core Fixed Income:				
Absolute Return Pool	-	-		-
Credit & Structured Finance	314,940,577	4.98%		
Unconstrained Fixed Income Pool	197,801,787	3.13%		
Non-Core Fixed Income	512,742,364	8.11%	12.00%	-3.89%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	97,614,159	1.54%		
Small Business Recovery Loan Program	135,220,355	2.14%		
Small Business Investment Corp & Other misc. loans	232,834,514	3.68%		3.68%
Real Estate:				
Real Estate Pool	551,918,810	8.73%		
Real Estate	551,918,810	8.73%	12.00%	-3.27%
Real Return:				
Real Return Pool	559,920,343	8.86%		
Real Return	559,920,343	8.86%	10.00%	-1.14%
Private Equity:				
Private Equity Pool	277,084,032	4.38%		
Private Equity	277,084,032	4.38%	5.00%	-0.62%
Private Equity New Mexico:				
Private Equity New Mexico	513,408,456			
Stock Distributions/Private Equity	2,730,477			
Private Equity New Mexico:	516,138,933	8.17%	9.00%	-0.83%
Total	6,320,477,148	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

Portfolio Policy Report

September 30, 2021

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	55	0.00%		
TSPF Cash Account	2,624,025	0.92%		
Cash and Equivalents	2,624,080	0.92%		0.92%
US Equities:				
US Large Cap Index Pool	34,553,763	12.10%		
US Small/Mid Cap Pool	1,629,281	0.57%		
US Equities	36,183,045	12.67%	10.00%	2.67%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	25,140,369	8.81%		
Non-US Emerging Markets Active Pool	5,417,624	1.90%		
Non-US Equities	30,557,993	10.70%	10.00%	0.70%
Core Fixed Income:				
Core Bonds Pool	20,754,888	7.27%		
US Core Plus Bonds Pool	11,007,438	3.86%		
Core Fixed Income	31,762,326	11.13%	10.00%	1.13%
Non-Core Fixed Income:				
Credit & Structured Finance	37,366,592	13.09%		
Unconstrained Fixed Income Pool	14,829,749	5.19%		
Non-Core Fixed Income	52,196,341	18.28%	25.00%	-6.72%
Real Estate:				
Real Estate Pool	59,432,733	20.82%		
Real Estate	59,432,733	20.82%	20.00%	0.82%
Real Return:				
Real Return Pool	72,744,240	25.48%		
Real Return	72,744,240	25.48%	25.00%	0.48%
Total	285,500,758	100.00%	100.00%	-

Water Trust Fund

Portfolio Policy Report

September 30, 2021

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	22	0.00%		
Water Trust Fund Cash Account	1,040,189	2.50%		
Cash and Equivalents	1,040,212	2.50%		2.50%
US Equities:				
US Large Cap Active Pool	523,398	1.26%		
US Large Cap Alternative Weighted Index Pool	493,799	1.19%		
US Large Cap Index Pool	3,009,131	7.23%		
US Small/Mid Cap Pool	253,403	0.61%		
US Equities	4,279,732	10.29%	10.00%	0.29%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	978,464	2.35%		
Non-US Developed Markets Active Pool	2,037,029	4.90%		
Non-US Developed Markets Index Pool	609,698	1.47%		
Non-US Emerging Markets Active Pool	767,953	1.85%		
Non-US Equities	4,393,144	10.56%	10.00%	0.56%
Core Fixed Income:				
Core Bonds Pool	810,465	1.95%		
Short Term Duration Fixed Income Pool	675,438	1.62%		
US Core Plus Bonds Pool	1,940,970	4.67%		
Core Fixed Income	3,426,873	8.24%	8.00%	0.24%
Non-Core Fixed Income:				
Credit & Structured Finance	928,063	2.23%		
Unconstrained Fixed Income Pool	872,470	2.10%		
Non-Core Fixed Income	1,800,534	4.33%	8.00%	-3.67%
Real Estate:				
Real Estate Pool	8,873,878	21.33%		
Real Estate	8,873,878	21.33%	22.00%	-0.67%
Real Return:				
Real Return Pool	7,616,598	18.31%		
Real Return	7,616,598	18.31%	20.00%	-1.69%
Private Equity:				
Private Equity Pool	10,175,370	24.46%		
Private Equity	10,175,370	24.46%	22.00%	2.46%
Total	41,606,339	100.00%	100.00%	-

Tax Stabilization Reserve Fund

Portfolio Policy Report

September 30, 2021

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	19	0.00%		
TSRF Cash Account	900,129	0.05%		
Cash and Equivalents	900,148	0.05%		0.05%
Core Fixed Income:				
Core Bonds Pool	290,733,340	15.99%		
Short Term Duration Fixed Income Pool	524,189,630	28.83%		
US Core Plus Bonds Pool	346,642,309	19.06%		
Core Fixed Income	1,161,565,280	63.88%	52.00%	11.88%
Non-Core Fixed Income:				
Credit & Structured Finance	200,948,698	11.05%		
Unconstrained Fixed Income Pool	179,212,147	9.86%		
Non-Core Fixed Income	380,160,845	20.91%	28.00%	-7.09%
Real Estate:				
Real Estate Pool	275,708,685	15.16%		
Real Estate	275,708,685	15.16%	20.00%	-4.84%
Total	1,818,334,958	100.00%	100.00%	-

Rural Libraries Endowment Fund

Portfolio Policy Report

September 30, 2021

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	2	0.00%		
RLEF Cash Account	115,060	3.57%		
Cash and Equivalents	115,063	3.57%		3.57%
Core Fixed Income:				
Core Bonds Pool	421,700	13.07%		
Short Term Duration Fixed Income Pool	900,868	27.93%		
US Core Plus Bonds Pool	302,465	9.38%		
Core Fixed Income	1,625,033	50.38%	52.00%	-1.62%
Non-Core Fixed Income:				
Credit & Structured Finance	588,682	18.25%		
Unconstrained Fixed Income Pool	216,337	6.71%		
Non-Core Fixed Income	805,019	24.96%	28.00%	-3.04%
Real Estate:				
Real Estate Pool	680,509	21.10%		
Real Estate	680,509	21.10%	20.00%	1.10%
Total	3,225,624	100.00%	100.00%	-

Early Childhood Education and Care Fund

Portfolio Policy Report

September 30, 2021

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	3,675,653	1.21%		
ECECF Accruals	79	0.00%		
Cash and Equivalents	3,675,732	1.21%		1.21%
US Equities:				
US Large Cap Active Pool	3,140,387	1.04%		
US Large Cap Alternative Weighted Index Pool	2,962,796	0.98%		
US Large Cap Index Pool	16,945,581	5.60%		
US Small/Mid Cap Pool	1,956,568	0.65%		
US Equities	25,005,333	8.26%	20.00%	-11.74%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	5,381,551	1.78%		
Non-US Developed Markets Active Pool	11,640,168	3.85%		
Non-US Developed Markets Index Pool	2,937,852	0.97%		
Non-US Emerging Markets Active Pool	4,129,342	1.36%		
Non-US Equities	24,088,914	7.96%	20.00%	-12.04%
Core Fixed Income:				
Core Bonds Pool	17,935,901	5.93%		
US Core Plus Bonds Pool	44,423,593	14.68%		
Core Fixed Income	62,359,493	20.61%	10.00%	10.61%
Non-Core Fixed Income:				
Credit & Structured Finance	51,641,635	17.07%		
Unconstrained Fixed Income Pool	19,127,045	6.32%		
Non-Core Fixed Income	70,768,680	23.39%	15.00%	8.39%
Real Estate:				
Real Estate Pool	39,405,065	13.02%		
Real Estate	39,405,065	13.02%	12.00%	1.02%
Real Return:				
Real Return Pool	31,846,724	10.53%		
Real Return	31,846,724	10.53%	12.00%	-1.47%
Private Equity:				
Private Equity Pool	45,419,407	15.01%		
Private Equity	45,419,407	15.01%	11.00%	4.01%
Total	302,569,347	100.00%	100.00%	-

Third Party Asset Allocation

September 30, 2021

Investment	Balance	Weight
US Equities:		
Large Cap Active	78,365,511	
Large Cap Index	361,608,614	
Mid/Small	51,772,546	
Undefined	27,289,280	
US Equities	519,035,950	30.34%
Non-US Equities:		
Non US Developed Index	204,437,942	
Non US Emerging Index	11,199,536	
Non US Emerging Active	109,990,354	
Non US Developed Active	1,098,234	
Non-US Equities	326,726,066	19.10%
Core Fixed Income:		
Core Plus Bonds	227,363,239	
Core Bonds Pool	194,857,220	
Core Fixed Income	422,220,459	24.68%
Non-Core Fixed Income:		
Credit & Structured	150,246,848	
Non-Core Fixed Income	150,246,848	8.78%
Real Estate:		
Real Estate	98,602,876	
Real Estate	98,602,876	5.76%
Real Return:		
Real Return	43,017,216	
Real Return	43,017,216	2.51%
Private Equity:		
Private Equity	151,063,088	
Private Equity	151,063,088	8.83%
Total	1,710,912,503	100.00%

Third Party Investors Allocation by Pool
September 30, 2021

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CNM Endowment Fund	1,069,173	400,037	636,174	321,267	108,464										2,535,115
CNM General Funds	2,871,396	781,400	5,509,264	776,967	441,521	783,783	2,842,275			778,074					14,784,680
City of Albuquerque								658,955							658,955
City of Las Cruces	7,896,373	9,953,580					12,249,975			4,112,339					34,212,266
Clovis Community College Foundation Fund	3,764,767		797,760												4,562,527
CYFD - Next Generation Fund			1,592,709				689,163			84,858	17,500				2,384,230
CYFD - Trust Fund Non-Expendable			4,175,474				1,776,641			236,395	56,456				6,244,966
Eastern New Mexico University	14,307,013	3,112,466	2,952,371							1,407,396	118,681				21,897,926
Interstate Stream Commission - Improvement to the Rio Grande			1,064,208				2,438,662								3,502,869
Interstate Stream Commission - Improvement Works Construction			7,527,557				17,636,368								25,163,925
Interstate Stream Commission - NM Unit Fund	19,794,437	5,996,320	27,056,447		3,480,153					11,559,809					67,887,165
John R. Carver Testamentary Trust	832,293		117,063												949,356
Los Alamos County - Cemetery	325,844	195,633	304,101				362,303			149,941	37,570				1,375,391
Los Alamos County - General Fund	5,927,139	3,559,592	5,530,830				6,596,504			2,729,106	683,046				25,026,217
Los Alamos County - Permanent	9,036,359	5,423,351	8,426,704				10,042,855			4,158,321	1,041,589				38,129,180
New Mexico Commissioner of Public Lands-O&G	9,184,622		4,694,186				10,534,765								24,413,572
New Mexico Higher Education Department	1,183,099	322,253	881,371				791,679			40,107					3,218,510
New Mexico Highlands University - Endowment Fund	4,196,587	871,589	1,372,266							331,195	175,556				6,947,193
New Mexico Highlands University Foundation	4,103,678	1,481,302	1,284,671					1,812,358		660,890	997,742				10,340,642
New Mexico Military Institute - Capital Operations	966,771	264,633	902,900							301,555	70,145				2,506,004
New Mexico Military Institute - Capital Outlay	1,213,791	332,250	1,133,604							378,616	88,069				3,146,330
New Mexico Military Institute - Legislative Scholarship	9,091,501	2,488,733	8,490,988							2,835,266	659,601				23,566,090
New Mexico Military Institute - LFC/VC	3,992,364	1,092,826	3,728,608							1,245,326	289,671				10,348,795
New Mexico Military Institute - Patterson Account	3,376,895	924,356	3,153,807							1,053,347	245,017				8,753,422
New Mexico Military Institute - Trust Scholarship	4,268,037	1,168,209	3,986,021							1,331,743	309,712				11,063,722
New Mexico Retiree Health Care Authority	177,121,661				101,559,929	24,397,983		190,734,353	147,030,494	145,620,740		146,987,970	95,656,836	43,017,216	1,072,127,183
New Mexico School for the Visually Handicapped	2,033,663	1,231,197	3,380,941		939,437			1,651,554	1,382,414	1,957,642			1,057,636		13,634,484
New Mexico Small Business Investment Corporation			10,734,526												10,734,526
New Mexico Tech - Proceeds from ABQ Building Sale			863,847												863,847
New Mexico Tech - Research Restricted Fund	-		2,295,170		1,111,823	677,054	2,630,066		589,167	2,248,188		1,309,160	606,663		11,467,291
New Mexico Tech - Employee Benefit Trust	1,722,709	266,025	399,276							151,219					2,539,229
New Mexico Tech - Endowment Fund	46,398,854		18,259,545												64,658,399
New Mexico Tech - Plant/Debt/Allocated Fund			19,559,806												19,559,806
New Mexico Tech - Research Enhanced			52,402												52,402
New Mexico Tech - Research Fund	-		4,849,170		2,349,028	1,430,460	5,556,730		1,244,774	4,749,908		2,765,957	1,281,740		24,227,767
NMMFA - General Fund	7,368,899	3,351,339	7,158,455							3,880,300	1,083,577				22,842,570
NMMFA - IFT Housing			16,734,883												16,734,883
NMPSIA - Benefits	8,222,915	2,350,646	10,155,604							4,541,581	1,139,715				26,410,461
NMPSIA - Risk	3,511,180	1,009,518	4,368,777							1,893,246	480,093				11,262,814
Office of the Superintendent of Insurance	7,761,970	2,745,953	30,866,771							2,478,313	1,858,223				45,711,230
San Juan College Foundation		2,373,555	2,329,699				4,217,526			3,461,368	1,792,818				14,174,967
Springer Municipal School District	64,625	75,780	35,285							61,153	54,755				291,598
Grand Total - Third Party	361,608,614	51,772,546	227,363,239	1,098,234	109,990,354	27,289,280	78,365,511	194,857,220	150,246,848	204,437,942	11,199,536	151,063,088	98,602,876	43,017,216	1,710,912,503

Change in Market Value
For the Month Ended September 30, 2021
By Asset Class

Portfolio	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2021 Market Value
Absolute Return Pool	53,384,450			(26,448,000)	-	0	20,278	26,956,727
Bank Loans Pool	8,486,143	-	-	-	-	(10,334)	(89,321)	8,386,489
Core Bonds Pool	2,103,336,903	-	-	-	-	4,582,076	(28,782,680)	2,079,136,299
Credit & Structured Finance	2,250,562,219	1,800,214	0	-	-	5,974,818	36,222,220	2,294,559,472
Non-US Developed Alternative Weighted Index Pool	1,268,050,202	-	-	-	-	5,078,896	(46,018,006)	1,227,111,092
Non-US Developed Markets Active Pool	3,448,682,987	-	-	-	-	11,898,580	(118,801,409)	3,341,780,158
Non-US Developed Markets Index Pool	1,098,108,021	8,236,921	-	-	-	3,185,745	(34,338,113)	1,075,192,574
Non-US Emerging Markets Active Pool	1,312,654,305	3,600,429	-	-	-	2,941,576	(53,969,095)	1,265,227,215
Non-US Emerging Markets Index Pool	11,413,160	207,501	-	-	-	3,657	(424,781)	11,199,536
Private Equity Pool	3,264,554,759	3,600,429	-	(75,000,000)	-	4,448,028	416,544,641	3,614,147,856
Real Estate Pool	3,004,375,008	1,800,214	-	(11,000,000)	-	10,213,944	136,512,892	3,141,902,058
Real Return Pool	2,559,714,016	-	-	30,400,000	-	f	70,515,983	2,670,548,617
Short Term Duration Fixed Income Pool	1,018,251,141	-	-	160,615,000	-	1,517,548	(2,191,576)	1,178,192,112
Unconstrained Fixed Income Pool	1,189,188,162	-	-	-	-	4,763,401	(4,813,307)	1,189,138,257
US Core Plus Bonds Pool	2,173,801,243	202,977	(4,642,791)	(160,615,000)	-	4,323,370	(20,089,776)	1,992,980,023
US Large Cap Active Pool	980,548,952	8,641,030	-	-	-	363,844	(52,362,648)	937,191,178
US Large Cap Alternative Weighted Index Pool	921,620,628	-	-	(30,000,000)	-	1,371,847	(31,542,095)	861,450,380
US Large Cap Index Pool	5,445,547,974	-	(27,454,572)	-	-	5,794,961	(254,619,354)	5,169,269,010
US Small/Mid Cap Pool	525,843,465	423,262	-	-	-	618,825	(16,127,699)	510,757,853
US SMID Cap Alternative Weighted Index Pool	167,614,735	2,160,257	-	(20,000,000)	-	192,299	(3,849,129)	146,118,163
Total	32,805,738,473	30,673,234	(32,097,363)	(132,048,000)	-	67,263,081	(8,202,976)	32,741,245,069

Fund-Specific Assets:

Portfolio	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	239,679,192	125,285,967	(75,697,928)	(19,145,358)	-	779,159	-	270,901,033
LGPF Beta Overlay	1,020,920,089	-	-	100,000,000	-	362,022	(22,880,591)	1,098,401,520
Severance Tax Permanent Fund:								
Cash and Accruals	55,645,081	-	(20,533,169)	49,356,634	-	208,024	-	84,676,571
Small Business Investment Corp & Recovery Loan Program	232,697,590	-	-	-	-	-	136,923	232,834,514
Private Equity New Mexico	499,152,437	-	-	1,202,189	-	-	13,053,830	513,408,456
Stock Distributions/Private Equity	2,870,707	-	-	-	-	-	(140,229)	2,730,477
Tobacco Settlement Permanent Fund:								
Cash and accruals	2,553,760			70,265	-	55	-	2,624,080
Water Trust Fund								
Cash and Accruals	475,920	-		564,269	-	22	-	1,040,212
Tax Stabilization Reserve Fund								
Cash and Accruals	900,129			-	-	19	-	900,148
Rural Libraries Reserve Fund								
Cash and Accruals	115,060			-	-	2	-	115,063
Early Childhood Education and Care Fund								
Cash and Accruals	3,675,653	-	-	-	-	79	-	3,675,732
Total Investment Pools and Fund Specific	34,864,424,092	155,959,202	(128,328,460)	-	-	68,612,465	(18,033,043)	34,952,552,875

Change In Market Value
For the Month Ended September 30, 2021
Investment Pools

US Large Cap Active Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
T. Rowe Price Associates	979,529,141	8,641,030	-	-	-	359,757	(52,362,648)	936,167,280
US Large Cap Active Pool Cash	996,723	-	-	-	-	21	-	996,744
SIC Managed Large Cap Active	23,088	-	-	-	-	4,066	-	27,154
Sub - Total US Large Cap Active Pool	980,548,952	8,641,030	-	-	-	363,844	(52,362,648)	937,191,178
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	980,548,952	8,641,030	-	-	-	363,844	(52,362,648)	937,191,178

US Large Cap Index Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NT Russell 1000 Index	5,444,464,480	-	(27,454,572)	-	-	5,794,938	(254,619,354)	5,168,185,493
US Large Cap Index Pool Cash	1,083,494	-	-	-	-	23	-	1,083,517
Citigroup Global Transition	0	-	-	-	-	-	-	0
Sub - Total US Large Cap Index Pool	5,445,547,974	-	(27,454,572)	-	-	5,794,961	(254,619,354)	5,169,269,010
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	5,445,547,974	-	(27,454,572)	-	-	5,794,961	(254,619,354)	5,169,269,010

US Small/Mid Cap Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
BlackRock Small/Mid Cap	525,640,880	423,262	-	-	-	616,315	(16,127,699)	510,552,758
US Small/Mid Cap Pool Cash	202,585	-	-	-	-	2,510	-	205,095
Sub - Total US Small/Mid Cap Pool	525,843,465	423,262	-	-	-	618,825	(16,127,699)	510,757,853
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	525,843,465	423,262	-	-	-	618,825	(16,127,699)	510,757,853

US SMID Cap Alternative Weighted Index Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NT S&P 600	167,612,170	22,160,257	(40,000,000)	-	-	192,299	(3,849,129)	146,115,598
Citi Transition US SMID Cap Alt Weighted	2,565	-	-	-	-	0	-	2,565
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	167,614,735	22,160,257	(40,000,000)	-	-	192,299	(3,849,129)	146,118,163
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	167,614,735	22,160,257	(40,000,000)	-	-	192,299	(3,849,129)	146,118,163

Change In Market Value
For the Month Ended September 30, 2021
Investment Pools

US Large Cap Alternative Weighted Index Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NT Russell Fundamental LC	921,619,904	-	(30,000,000)	-	-	1,259,829	(31,542,095)	861,337,639
US Large Cap Alternative Weighted Index Pool Cash	724	-	-	-	-	112,018	-	112,741
Sub - Total US Large Cap Alternative Weighted Index Pool	921,620,628	-	(30,000,000)	-	-	1,371,847	(31,542,095)	861,450,380
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Alternative Weighted Index Pool	921,620,628	-	(30,000,000)	-	-	1,371,847	(31,542,095)	861,450,380

US Core Plus Bonds Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Loomis Sayles Core Plus	1,140,690,345	202,977	(84,950,291)	-	-	1,369,391	(8,092,802)	1,049,219,620
Prudential	1,033,101,185	-	(80,307,500)	-	-	2,953,979	(11,996,974)	943,750,690
US Core Plus Bonds Pool Cash	9,713	-	0	-	-	0	-	9,713
PIMCO	-	-	-	-	-	-	-	-
Sub - Total US Core Plus Bonds Pool	2,173,801,243	202,977	(165,257,791)	-	-	4,323,370	(20,089,776)	1,992,980,023
Management Fee	-	-	-	-	-	-	-	-
Total US Core Plus Bonds Pool	2,173,801,243	202,977	(165,257,791)	-	-	4,323,370	(20,089,776)	1,992,980,023

Core Bonds Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
BlackRock Core Bonds	1,147,453,147	-	-	-	-	1,657,166	(14,037,349)	1,135,072,964
PIMCO	955,882,015	-	-	-	-	2,924,910	(14,745,331)	944,061,593
Core Bonds Pool Cash	1,741	-	-	-	-	-	-	1,741
Sub - Total Core Bonds Pool	2,103,336,903	-	-	-	-	4,582,076	(28,782,680)	2,079,136,299
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	2,103,336,903	-	-	-	-	4,582,076	(28,782,680)	2,079,136,299

Unconstrained Fixed Income Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Shenman Capital	789,977,302	-	-	-	-	3,654,254	(2,600,541)	791,031,014
Loomis Sayles Fixed Income	399,196,085	-	-	-	-	1,109,147	(2,212,766)	398,092,466
Unconstrained Fixed Income Pool Cash	14,775	-	-	-	-	0	-	14,776
Sub - Total Unconstrained Fixed Income Pool	1,189,188,162	-	-	-	-	4,763,401	(4,813,307)	1,189,138,257
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	1,189,188,162	-	-	-	-	4,763,401	(4,813,307)	1,189,138,257

Change In Market Value
For the Month Ended September 30, 2021
Investment Pools

Short Term Duration Fixed Income Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
J.P. Morgan Asset Management	1,018,251,141	160,615,000	-	-	-	1,517,548	(2,191,576)	1,178,192,112
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	1,018,251,141	160,615,000	-	-	-	1,517,548	(2,191,576)	1,178,192,112
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	1,018,251,141	160,615,000	-	-	-	1,517,548	(2,191,576)	1,178,192,112

Non-US Developed Markets Index Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Alliance Bernstein - Developed Markets	1,098,028,447	8,236,921	-	-	-	3,185,746	(34,338,018)	1,075,113,096
SIC Tax Reclaims	76,962	-	-	-	-	(2)	(96)	76,864
Non-US Developed Markets Index Pool Cash	2,613	-	-	-	-	0	-	2,613
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	1,098,108,021	8,236,921	-	-	-	3,185,745	(34,338,113)	1,075,192,574
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,098,108,021	8,236,921	-	-	-	3,185,745	(34,338,113)	1,075,192,574

Non-US Emerging Markets Index Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Alliance Bernstein - Emerging Markets	11,412,985	207,501	-	-	-	3,657	(424,781)	11,199,362
Non-US Emerging Markets Index Pool Cash	174	-	-	-	-	-	-	174
Sub - Total Non-US Emerging Markets Index Pool	11,413,160	207,501	-	-	-	3,657	(424,781)	11,199,536
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	11,413,160	207,501	-	-	-	3,657	(424,781)	11,199,536

Change In Market Value
For the Month Ended September 30, 2021
Investment Pools

Non-US Developed Markets Active Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
T. Rowe Price Associates - Developed Markets	958,945,624	-	-	-	-	3,319,783	(26,168,829)	936,096,578
MFS Institutional Advisors, Inc. (MFSI)	865,364,744	-	-	-	-	744,965	(37,163,260)	828,946,449
LSV Asset Management	840,561,058	-	-	-	-	6,273,811	(21,113,151)	825,721,719
Neuberger Berman	430,360,455	-	-	-	-	607,204	(19,000,122)	411,967,537
Templeton International	351,873,094	-	-	-	-	974,211	(15,356,211)	337,491,094
Citigroup Global Transition	1,525,728	-	-	-	-	(21,431)	164	1,504,461
Non-US Developed Markets Active Pool Cash	52,282	-	-	-	-	1	-	52,283
Transition	1	-	-	-	-	35	(0)	36
Sub - Total Non-US Developed Markets Active Pool	3,448,682,987	-	-	-	-	11,898,580	(118,801,409)	3,341,780,158
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	3,448,682,987	-	-	-	-	11,898,580	(118,801,409)	3,341,780,158

Non-US Emerging Markets Active Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
William Blair	661,828,920	3,600,429	-	-	-	707,550	(26,058,807)	640,078,092
BlackRock	650,801,228	-	-	-	-	2,234,019	(27,910,288)	625,124,958
Non-US Emerging Markets Active Pool Cash	17,782	(0)	-	-	-	7	-	17,789
Citigroup Global Transition	6,376	-	-	-	-	0	-	6,376
Sub - Total Non-US Emerging Markets Active Pool	1,312,654,305	3,600,429	-	-	-	2,941,576	(53,969,095)	1,265,227,215
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	1,312,654,305	3,600,429	-	-	-	2,941,576	(53,969,095)	1,265,227,215

Non-US Developed Alternative Weighted Index Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	970,633,185	-	-	-	-	4,067,543	(34,315,388)	940,385,341
BLK FTSE Developed EX-US Minimum Variance	296,819,838	-	-	-	-	1,013,509	(11,693,973)	286,139,374
Non-US Developed Alternative Weighted Index Pool Cash	479,720	-	-	-	-	(3,019)	-	476,701
BlackRock Transition Account	117,458	-	-	-	-	863	(8,645)	109,676
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,268,050,202	-	-	-	-	5,078,896	(46,018,006)	1,227,111,092
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,268,050,202	-	-	-	-	5,078,896	(46,018,006)	1,227,111,092

Change In Market Value
For the Month Ended September 30, 2021
Investment Pools

Bank Loans Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Credit Suisse	4,092,641	-	-	-	-	(1,288)	(1,037)	4,090,316
Bank Loan Cash Account	2,373,498	-	-	-	-	51	-	2,373,548
ING	2,020,004	-	-	-	-	(9,096)	(88,284)	1,922,624
Sub - Total Bank Loans Pool	8,486,143	-	-	-	-	(10,334)	(89,321)	8,386,489
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	8,486,143	-	-	-	-	(10,334)	(89,321)	8,386,489

Absolute Return Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Equivalents	26,448,941	133,358	(26,581,358)	-	-	0	-	941
Hedge Fund	26,935,508	-	-	-	-	-	20,278	26,955,786
Sub - Total Absolute Return Pool	53,384,450	133,358	(26,581,358)	-	-	0	20,278	26,956,727
Total Absolute Return Pool	53,384,450	133,358	(26,581,358)	-	-	0	20,278	26,956,727

Credit & Structured Finance

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Equivalents	38,397,879	(25,150,507)	17,081,546	-	-	999	-	30,329,917
Credit and Structured	2,212,164,340	26,950,721	(17,081,546)	-	-	5,973,819	36,222,220	2,264,229,555
Sub - Total Credit & Structured Finance	2,250,562,219	1,800,214	0	-	-	5,974,818	36,222,220	2,294,559,472
Total Credit & Structured Finance	2,250,562,219	1,800,214	0	-	-	5,974,818	36,222,220	2,294,559,472

Private Equity Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Equivalents	155,885,611	(28,932,058)	1,994,381	-	-	1,996	-	128,949,929
Private Equity	3,108,283,081	52,532,487	(96,994,381)	-	-	4,446,032	416,406,071	3,484,673,291
Stocks	386,067	-	-	-	-	-	138,569	524,636
Sub - Total Private Equity Pool	3,264,554,759	23,600,429	(95,000,000)	-	-	4,448,028	416,544,641	3,614,147,856
Total Private Equity Pool	3,264,554,759	23,600,429	(95,000,000)	-	-	4,448,028	416,544,641	3,614,147,856

**Change In Market Value
For the Month Ended September 30, 2021
Investment Pools**

Real Estate Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Equivalents	50,831,765	(21,963,358)	22,840,747	-	-	845	-	51,710,000
Real Estate	2,953,543,242	27,763,573	(37,840,747)	-	-	10,213,098	136,512,892	3,090,192,059
Sub - Total Real Estate Pool	3,004,375,008	5,800,214	(15,000,000)	-	-	10,213,944	136,512,892	3,141,902,058
Total Real Estate Pool	3,004,375,008	5,800,214	(15,000,000)	-	-	10,213,944	136,512,892	3,141,902,058

Real Return Pool

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Equivalents	8,297,542	16,278,920	30,338,772	-	-	820	-	54,916,054
Real Return	2,173,027,982	14,121,080	(30,338,772)	-	-	9,296,046	52,630,764	2,218,737,100
Harvest MLP	378,388,493	-	-	-	-	621,752	17,885,218	396,895,463
Sub - Total Real Return Pool	2,559,714,016	30,400,000	-	-	-	9,918,619	70,515,983	2,670,548,617
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	2,559,714,016	30,400,000	-	-	-	9,918,619	70,515,983	2,670,548,617
Grand Total	32,805,738,473	265,821,592	(399,293,721)	-	-	77,181,700	(8,202,976)	32,741,245,069

Change In Market Value
For the Month Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Fund Specific								
Cash and Accruals	239,679,192	125,285,967	(75,697,928)	(19,145,358)	-	779,159	-	270,901,033
LGPF Beta Overlay	1,020,920,089	-	-	100,000,000	-	362,022	(22,880,591)	1,098,401,520
Fund Specific	1,260,599,281	125,285,967	(75,697,928)	80,854,642	-	1,141,182	(22,880,591)	1,369,302,553
Investment Pools:								
Absolute Return Pool	42,791,092			(15,854,642)	-	0	20,278	26,956,727
Bank Loans Pool	8,486,143			-	-	(10,334)	(89,321)	8,386,489
Core Bonds Pool	1,099,261,337			-	-	2,394,718	(15,042,615)	1,086,613,440
Credit & Structured Finance	1,509,616,365			-	-	4,004,543	24,277,468	1,537,898,376
Non-US Developed Alternative Weighted Index Pool	1,032,411,999			-	-	4,135,099	(37,466,610)	999,080,489
Non-US Developed Markets Active Pool	2,796,796,039			-	-	9,649,452	(96,344,985)	2,710,100,506
Non-US Developed Markets Index Pool	628,518,075			-	-	1,809,832	(19,507,591)	610,820,315
Non-US Emerging Markets Active Pool	909,008,061			-	-	2,031,458	(37,271,161)	873,768,358
Private Equity Pool	2,795,761,787			(30,000,000)	-	3,852,674	360,791,500	3,130,405,960
Real Estate Pool	2,023,869,542			(15,000,000)	-	6,850,511	91,559,448	2,107,279,502
Real Return Pool	1,896,508,444			-	-	7,262,516	51,632,537	1,955,403,497
Short Term Duration Fixed Income Pool	620,757,235			-	-	799,097	(1,154,021)	620,402,311
Unconstrained Fixed Income Pool	777,111,334			-	-	3,112,790	(3,145,403)	777,078,722
US Core Plus Bonds Pool	1,074,841,462			-	-	2,313,352	(10,749,652)	1,066,405,162
US Large Cap Active Pool	741,479,486			-	-	272,731	(39,250,124)	702,502,093
US Large Cap Alternative Weighted Index Pool	793,964,140			-	-	1,221,593	(28,087,385)	767,098,347
US Large Cap Index Pool	3,786,588,760			-	-	4,049,974	(177,947,981)	3,612,690,752
US Small/Mid Cap Pool	409,882,385			-	-	481,971	(12,561,044)	397,803,312
US SMID Cap Alternative Weighted Index Pool	132,680,435			(20,000,000)	-	144,673	(2,895,821)	109,929,287
Investment Pools	23,080,334,119	-	-	(80,854,642)	-	54,376,650	46,767,517	23,100,623,644
Sub - Total Land Grant Permanent Fund	24,340,933,400	125,285,967	(75,697,928)	0	0	55,517,832	23,886,925	24,469,926,197
Total Land Grant Permanent Fund	24,340,933,400	125,285,967	(75,697,928)	-	-	55,517,832	23,886,925	24,469,926,197

Change In Market Value
For the Month Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Fund Specific								
Cash and Accruals	55,645,081	-	(20,533,169)	49,356,634	-	208,024	-	84,676,571
Small Business Investment Corp & Recovery Loan Program	232,697,590	-	-	-	-	-	136,923	232,834,514
Private Equity New Mexico	499,152,437	-	-	1,202,189	-	-	13,053,830	513,408,456
Stock Distributions/Private Equity	2,870,707	-	-	-	-	-	(140,229)	2,730,477
Fund Specific	790,365,815	-	(20,533,169)	50,558,823	0	208,024	13,050,524	833,650,018
Investment Pools:								
Absolute Return Pool	558,823			(558,823)	-	-	-	-
Core Bonds Pool	472,445,213			-	-	1,029,212	(6,465,079)	467,009,346
Credit & Structured Finance	309,148,808			-	-	820,076	4,971,694	314,940,577
Non-US Developed Alternative Weighted Index Pool	203,086,897			-	-	813,420	(7,370,098)	196,530,219
Non-US Developed Markets Active Pool	636,638,854			-	-	2,196,519	(21,931,153)	616,904,220
Non-US Developed Markets Index Pool	263,815,255			-	-	759,662	(8,188,150)	256,386,767
Non-US Emerging Markets Active Pool	282,089,402			-	-	630,416	(11,566,234)	271,153,584
Private Equity Pool	289,808,002			(45,000,000)	-	341,015	31,935,016	277,084,032
Real Estate Pool	526,144,200			-	-	1,794,221	23,980,389	551,918,810
Real Return Pool	518,056,029			25,000,000	-	2,079,586	14,784,727	559,920,343
Short Term Duration Fixed Income Pool	32,042,184			-	-	41,248	(59,568)	32,023,864
Unconstrained Fixed Income Pool	197,810,088			-	-	792,346	(800,648)	197,801,787
US Core Plus Bonds Pool	297,227,752			-	-	639,715	(2,972,620)	294,894,847
US Large Cap Active Pool	161,129,914			-	-	59,267	(8,529,392)	152,659,789
US Large Cap Alternative Weighted Index Pool	124,078,833			(30,000,000)	-	144,750	(3,328,146)	90,895,437
US Large Cap Index Pool	1,195,357,626			-	-	1,278,503	(56,174,961)	1,140,461,168
US Small/Mid Cap Pool	59,083,923			-	-	69,475	(1,810,655)	57,342,743
US SMID Cap Alternative Weighted Index Pool	9,122,323			-	-	11,712	(234,438)	8,899,597
Investment Pools	5,577,644,125	-	-	(50,558,823)	-	13,501,144	(53,759,315)	5,486,827,130
Sub - Total Severance Tax Permanent Fund	6,368,009,940	-	(20,533,169)	-	-	13,709,168	(40,708,791)	6,320,477,148
Total Severance Tax Permanent Fund	6,368,009,940	-	(20,533,169)	-	-	13,709,168	(40,708,791)	6,320,477,148

Change In Market Value
For the Month Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Tobacco Settlement Permanent Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and accruals	2,553,760	-	-	70,265	-	55	-	2,624,080
Investment Pools:								
Absolute Return Pool	9,470,265			(9,470,265)	-	-	-	-
Core Bonds Pool	20,996,469			-	-	45,740	(287,322)	20,754,888
Credit & Structured Finance	36,679,419			-	-	97,299	589,874	37,366,592
Non-US Developed Alternative Weighted Index Pool	25,979,107			-	-	104,054	(942,791)	25,140,369
Non-US Emerging Markets Active Pool	5,636,121			-	-	12,596	(231,092)	5,417,624
Real Estate Pool	52,657,224			4,000,000	-	193,209	2,582,300	59,432,733
Real Return Pool	65,153,247			5,400,000	-	270,178	1,920,816	72,744,240
Unconstrained Fixed Income Pool	14,830,371			-	-	59,404	(60,027)	14,829,749
US Core Plus Bonds Pool	11,094,518			-	-	23,878	(110,958)	11,007,438
US Large Cap Index Pool	36,217,019			-	-	38,736	(1,701,992)	34,553,763
US Small/Mid Cap Pool	1,678,754			-	-	1,974	(51,446)	1,629,281
Investment Pools	280,392,514	-	-	(70,265)	-	847,068	1,707,361	282,876,678
Sub - Total Tobacco Settlement Permanent Fund	282,946,274	-	-	-	-	847,123	1,707,361	285,500,758
Total Tobacco Settlement Permanent Fund	282,946,274	-	-	-	-	847,123	1,707,361	285,500,758

Change In Market Value
For the Month Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Water Trust Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Accruals	475,920	-	-	564,269	-	22	-	1,040,212
Investment Pools:								
Absolute Return Pool	564,269	-	-	(564,269)	-	-	-	-
Core Bonds Pool	819,898	-	-	-	-	1,786	(11,220)	810,465
Credit & Structured Finance	910,996	-	-	-	-	2,417	14,651	928,063
Non-US Developed Alternative Weighted Index Pool	1,011,108	-	-	-	-	4,050	(36,693)	978,464
Non-US Developed Markets Active Pool	2,102,194	-	-	-	-	7,253	(72,417)	2,037,029
Non-US Developed Markets Index Pool	627,363	-	-	-	-	1,807	(19,472)	609,698
Non-US Emerging Markets Active Pool	798,925	-	-	-	-	1,785	(32,758)	767,953
Private Equity Pool	8,990,096	-	-	-	-	12,523	1,172,751	10,175,370
Real Estate Pool	8,459,468	-	-	-	-	28,848	385,562	8,873,878
Real Return Pool	7,387,192	-	-	-	-	28,289	201,117	7,616,598
Short Term Duration Fixed Income Pool	675,825	-	-	-	-	870	(1,256)	675,438
Unconstrained Fixed Income Pool	872,507	-	-	-	-	3,495	(3,532)	872,470
US Core Plus Bonds Pool	1,956,325	-	-	-	-	4,211	(19,566)	1,940,970
US Large Cap Active Pool	552,438	-	-	-	-	203	(29,243)	523,398
US Large Cap Alternative Weighted Index Pool	511,094	-	-	-	-	786	(18,081)	493,799
US Large Cap Index Pool	3,153,977	-	-	-	-	3,373	(148,219)	3,009,131
US Small/Mid Cap Pool	261,098	-	-	-	-	307	(8,001)	253,403
Investment Pools	39,654,771	-	-	(564,269)	-	102,002	1,373,624	40,566,128
Sub - Total Water Trust Fund	40,130,691	-	-	-	-	102,025	1,373,624	41,606,339
Total Water Trust Fund	40,130,691	-	-	-	-	102,025	1,373,624	41,606,339

Change In Market Value
For the Month Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Tax Stabilization Reserve Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and accruals	900,129	-	-	-	-	19	-	900,148
Investment Pools:								
Core Bonds Pool	294,117,400	-	-	-	-	640,729	(4,024,789)	290,733,340
Credit & Structured Finance	197,253,244	-	-	-	-	523,252	3,172,203	200,948,698
Real Estate Pool	262,833,089	-	-	-	-	896,296	11,979,301	275,708,685
Short Term Duration Fixed Income Pool	364,489,512	-	-	160,000,000	-	675,173	(975,055)	524,189,630
Unconstrained Fixed Income Pool	179,219,668	-	-	-	-	717,881	(725,402)	179,212,147
US Core Plus Bonds Pool	509,384,586	-	-	(160,000,000)	-	751,971	(3,494,248)	346,642,309
Investment Pools	1,807,297,499	-	-	-	-	4,205,300	5,932,010	1,817,434,810
Sub - Total Tax Stabilization Reserve Fund	1,808,197,628	-	-	-	-	4,205,319	5,932,010	1,818,334,958
Total Tax Stabilization Reserve Fund	1,808,197,628	-	-	-	-	4,205,319	5,932,010	1,818,334,958

Rural Libraries Endowment Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and accruals	115,060	-	-	-	-	2	-	115,063
Investment Pools:								
Core Bonds Pool	426,608	-	-	-	-	929	(5,838)	421,700
Credit & Structured Finance	577,856	-	-	-	-	1,533	9,293	588,682
Real Estate Pool	648,729	-	-	-	-	2,212	29,568	680,509
Short Term Duration Fixed Income Pool	286,384	-	-	615,000	-	1,160	(1,676)	900,868
Unconstrained Fixed Income Pool	216,346	-	-	-	-	867	(876)	216,337
US Core Plus Bonds Pool	919,858	-	-	(615,000)	-	656	(3,049)	302,465
Investment Pools	3,075,781	-	-	-	-	7,358	27,422	3,110,561
Sub - Total Rural Libraries Endowment Fund	3,190,842	-	-	-	-	7,360	27,422	3,225,624
Total Rural Libraries Endowment Fund	3,190,842	-	-	-	-	7,360	27,422	3,225,624

Change In Market Value
For the Month Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Early Childhood Education and Care Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and accruals	3,675,653	-	-	-	-	79	-	3,675,732
Investment Pools:								
Core Bonds Pool	18,144,670	-	-	-	-	39,528	(248,297)	17,935,901
Credit & Structured Finance	50,691,944	-	-	-	-	134,470	815,222	51,641,635
Non-US Developed Alternative Weighted Index Pool	5,561,092	-	-	-	-	22,274	(201,814)	5,381,551
Non-US Developed Markets Active Pool	12,012,535	-	-	-	-	41,445	(413,812)	11,640,168
Non-US Developed Markets Index Pool	3,022,973	-	-	-	-	8,705	(93,825)	2,937,852
Non-US Emerging Markets Active Pool	4,295,882	-	-	-	-	9,600	(176,140)	4,129,342
Private Equity Pool	40,128,744	-	-	-	-	55,899	5,234,764	45,419,407
Real Estate Pool	37,564,849	-	-	-	-	128,101	1,712,116	39,405,065
Real Return Pool	30,887,528	-	-	-	-	118,281	840,914	31,846,724
Unconstrained Fixed Income Pool	19,127,847	-	-	-	-	76,618	(77,421)	19,127,045
US Core Plus Bonds Pool	44,775,027	-	-	-	-	96,368	(447,802)	44,423,593
US Large Cap Active Pool	3,314,627	-	-	-	-	1,219	(175,459)	3,140,387
US Large Cap Alternative Weighted Index Pool	3,066,561	-	-	-	-	4,718	(108,483)	2,962,796
US Large Cap Index Pool	17,761,262	-	-	-	-	18,997	(834,678)	16,945,581
US Small/Mid Cap Pool	2,015,978	-	-	-	-	2,371	(61,781)	1,956,568
Investment Pools	292,371,517	-	-	-	-	758,594	5,763,504	298,893,616
Sub - Total Early Childhood Education and Care Fund	296,047,171	-	-	-	-	758,673	5,763,504	302,569,347
Total Early Childhood Education and Care Fund	296,047,171	-	-	-	-	758,673	5,763,504	302,569,347
Grand Total	33,139,455,946	125,285,967	(96,231,097)	-	-	75,147,500	(2,017,945)	33,241,640,371

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

CNM Endowment Funds

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	1,120,638	-	-	-	-	1,199	(52,664)	1,069,173
US Core Plus Bonds Pool	641,207	-	-	-	-	1,380	(6,413)	636,174
US Small/Mid Cap Pool	412,184	-	-	-	-	485	(12,632)	400,037
Non-US Developed Markets Active Pool	331,544	-	-	-	-	1,144	(11,421)	321,267
Non-US Emerging Markets Active Pool	112,838	-	-	-	-	252	(4,627)	108,464
CNM Endowment Funds	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,618,412	-	-	-	-	4,459	(87,756)	2,535,115
Total CNM Endowment Funds	2,618,412	-	-	-	-	4,459	(87,756)	2,535,115

CNM General Funds

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	5,552,848	-	-	-	-	11,951	(55,535)	5,509,264
US Large Cap Index Pool	3,009,611	-	-	-	-	3,219	(141,434)	2,871,396
US Large Cap Active Pool	2,999,975	-	-	-	-	1,103	(158,803)	2,842,275
US SMID Cap Alternative Weighted Index Pool	803,399	-	-	-	-	1,032	(20,647)	783,783
US Small/Mid Cap Pool	805,127	-	-	-	-	947	(24,674)	781,400
Non-US Developed Markets Index Pool	800,618	-	-	-	-	2,305	(24,849)	778,074
Non-US Developed Markets Active Pool	801,822	-	-	-	-	2,766	(27,621)	776,967
Non-US Emerging Markets Active Pool	459,327	-	-	-	-	1,027	(18,833)	441,521
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	15,232,726	-	-	-	-	24,350	(472,397)	14,784,680
Total CNM General Funds	15,232,726	-	-	-	-	24,350	(472,397)	14,784,680

City of Albuquerque

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Core Bonds Pool	666,625	-	-	-	-	1,452	(9,122)	658,955
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	666,625	-	-	-	-	1,452	(9,122)	658,955
Total City of Albuquerque	666,625	-	-	-	-	1,452	(9,122)	658,955

**Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors**

City of Las Cruces

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Active Pool	12,929,648	-	-	-	-	4,756	(684,429)	12,249,975
US Small/Mid Cap Pool	10,255,814	-	-	-	-	12,060	(314,294)	9,953,580
US Large Cap Index Pool	8,276,467	-	-	-	-	8,852	(388,947)	7,896,373
Non-US Developed Markets Index Pool	4,231,489	-	-	-	-	12,185	(131,335)	4,112,339
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	35,693,419	-	-	-	-	37,852	(1,519,005)	34,212,266
Total City of Las Cruces	35,693,419	-	-	-	-	37,852	(1,519,005)	34,212,266

Clovis Community College Foundation Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	3,945,985	-	-	-	-	4,220	(185,439)	3,764,767
US Core Plus Bonds Pool	804,071	-	-	-	-	1,731	(8,042)	797,760
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	4,750,057	-	-	-	-	5,951	(193,480)	4,562,527
Total Clovis Community College Foundation Fund	4,750,057	-	-	-	-	5,951	(193,480)	4,562,527

CYFD - Next Generation Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	1,605,309	-	-	-	-	3,455	(16,055)	1,592,709
US Large Cap Active Pool	727,400	-	-	-	-	268	(38,505)	689,163
Non-US Developed Markets Index Pool	87,317	-	-	-	-	251	(2,710)	84,858
Non-US Emerging Markets Index Pool	18,158	-	-	-	-	6	(664)	17,500
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,438,183	-	-	-	-	3,980	(57,934)	2,384,230
Total CYFD - Next Generation Fund	2,438,183	-	-	-	-	3,980	(57,934)	2,384,230

CYFD - Trust Fund Non-Expendable

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	4,208,506	-	-	-	-	9,058	(42,090)	4,175,474
US Large Cap Active Pool	1,875,216	-	-	-	-	690	(99,264)	1,776,641
Non-US Developed Markets Index Pool	243,244	-	-	-	-	700	(7,550)	236,395
Non-US Emerging Markets Index Pool	58,579	-	-	-	-	18	(2,141)	56,456
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	6,385,545	-	-	-	-	10,466	(151,045)	6,244,966
Total CYFD - Trust Fund Non-Expendable	6,385,545	-	-	-	-	10,466	(151,045)	6,244,966

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

Eastern New Mexico University

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	14,995,685	-	-	-	-	16,039	(704,711)	14,307,013
US Small/Mid Cap Pool	3,206,975	-	-	-	-	3,771	(98,279)	3,112,466
US Core Plus Bonds Pool	2,975,727	-	-	-	-	6,405	(29,761)	2,952,371
Non-US Developed Markets Index Pool	1,448,173	-	-	-	-	4,170	(44,948)	1,407,396
Non-US Emerging Markets Index Pool	123,144	-	-	-	-	39	(4,501)	118,681
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	22,749,704	-	-	-	-	30,423	(882,200)	21,897,926
Total Eastern New Mexico University	22,749,704	-	-	-	-	30,423	(882,200)	21,897,926

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Active Pool	2,573,967	-	-	-	-	947	(136,253)	2,438,662
US Core Plus Bonds Pool	1,072,627	-	-	-	-	2,309	(10,728)	1,064,208
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	3,646,594	-	-	-	-	3,255	(146,980)	3,502,869
Total Interstate Stream Commission - Improve	3,646,594	-	-	-	-	3,255	(146,980)	3,502,869

Interstate Stream Commission - Improvement Works Construction

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Active Pool	18,614,898	-	-	-	-	6,847	(985,377)	17,636,368
US Core Plus Bonds Pool	7,587,107	-	-	-	-	16,330	(75,880)	7,527,557
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	26,202,005	-	-	-	-	23,176	(1,061,257)	25,163,925
Total Interstate Stream Commission - Improve	26,202,005	-	-	-	-	23,176	(1,061,257)	25,163,925

Interstate Stream Commission-NM Unit Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	27,270,490	-	-	-	-	58,694	(272,736)	27,056,447
US Large Cap Index Pool	20,747,248	-	-	-	-	22,190	(975,002)	19,794,437
Non-US Developed Markets Index Pool	11,894,740	-	-	-	-	34,251	(369,182)	11,559,809
US Small/Mid Cap Pool	6,178,395	-	-	-	-	7,265	(189,340)	5,996,320
Non-US Emerging Markets Active Pool	3,620,510	-	-	-	-	8,091	(148,448)	3,480,153
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	69,711,382	-	-	-	-	130,491	(1,954,708)	67,887,165
Total Interstate Stream Commission-NM Unit I	69,711,382	-	-	-	-	130,491	(1,954,708)	67,887,165

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

John R. Carver Testamentary Trust

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	872,356	-	-	-	-	933	(40,996)	832,293
US Core Plus Bonds Pool	117,989	-	-	-	-	254	(1,180)	117,063
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	990,345	-	-	-	-	1,187	(42,176)	949,356
Total John R. Carver Testamentary Trust	990,345	-	-	-	-	1,187	(42,176)	949,356

Los Alamos County - Cemetery

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Active Pool	382,404	-	-	-	-	141	(20,243)	362,303
US Large Cap Index Pool	341,528	-	-	-	-	365	(16,050)	325,844
US Core Plus Bonds Pool	306,506	-	-	-	-	660	(3,065)	304,101
US Small/Mid Cap Pool	201,574	-	-	-	-	237	(6,177)	195,633
Non-US Developed Markets Index Pool	154,285	-	-	-	-	444	(4,789)	149,941
Non-US Emerging Markets Index Pool	38,982	-	-	-	-	12	(1,425)	37,570
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,425,280	-	-	-	-	1,859	(51,749)	1,375,391
Total Los Alamos County - Cemetery	1,425,280	-	-	-	-	1,859	(51,749)	1,375,391

Los Alamos County - General Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Active Pool	6,962,502	-	-	-	-	2,561	(368,559)	6,596,504
US Large Cap Index Pool	6,212,444	-	-	-	-	6,645	(291,949)	5,927,139
US Core Plus Bonds Pool	5,574,585	-	-	-	-	11,998	(55,752)	5,530,830
US Small/Mid Cap Pool	3,667,677	-	-	-	-	4,313	(112,398)	3,559,592
Non-US Developed Markets Index Pool	2,808,179	-	-	-	-	8,086	(87,159)	2,729,106
Non-US Emerging Markets Index Pool	708,729	-	-	-	-	223	(25,907)	683,046
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	25,934,116	-	-	-	-	33,826	(941,724)	25,026,217
Total Los Alamos County - General Fund	25,934,116	-	-	-	-	33,826	(941,724)	25,026,217

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

Los Alamos County - Permanent

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Active Pool	10,600,070	-	-	-	-	3,899	(561,113)	10,042,855
US Large Cap Index Pool	9,471,327	-	-	-	-	10,130	(445,098)	9,036,359
US Core Plus Bonds Pool	8,493,368	-	-	-	-	18,280	(84,943)	8,426,704
US Small/Mid Cap Pool	5,588,028	-	-	-	-	6,571	(171,248)	5,423,351
Non-US Developed Markets Index Pool	4,278,804	-	-	-	-	12,321	(132,803)	4,158,321
Non-US Emerging Markets Index Pool	1,080,755	-	-	-	-	340	(39,506)	1,041,589
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	39,512,351	-	-	-	-	51,541	(1,434,712)	38,129,180
Total Los Alamos County - Permanent	39,512,351	-	-	-	-	51,541	(1,434,712)	38,129,180

New Mexico Commissioner of Public Lands-O&G

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Active Pool	11,119,272	-	-	-	-	4,090	(588,597)	10,534,765
US Large Cap Index Pool	9,626,726	-	-	-	-	10,296	(452,401)	9,184,622
US Core Plus Bonds Pool	4,731,321	-	-	-	-	10,183	(47,319)	4,694,186
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	25,477,320	-	-	-	-	24,569	(1,088,317)	24,413,572
Total New Mexico Commissioner of Public Lands-O&G	25,477,320	-	-	-	-	24,569	(1,088,317)	24,413,572

New Mexico Higher Education Department

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	1,240,048	-	-	-	-	1,326	(58,275)	1,183,099
US Core Plus Bonds Pool	888,343	-	-	-	-	1,912	(8,884)	881,371
US Large Cap Active Pool	835,605	-	-	-	-	307	(44,233)	791,679
US Small/Mid Cap Pool	332,038	-	-	-	-	390	(10,175)	322,253
Non-US Developed Markets Index Pool	41,270	-	-	-	-	119	(1,281)	40,107
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	3,337,304	-	-	-	-	4,055	(122,849)	3,218,510
Total New Mexico Higher Education Department	3,337,304	-	-	-	-	4,055	(122,849)	3,218,510

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

New Mexico Highlands University - Endowment Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	4,398,591	-	-	-	-	4,705	(206,709)	4,196,587
US Core Plus Bonds Pool	1,383,122	-	-	-	-	2,977	(13,833)	1,372,266
US Small/Mid Cap Pool	898,054	-	-	-	-	1,056	(27,521)	871,589
Non-US Developed Markets Index Pool	340,791	-	-	-	-	981	(10,577)	331,195
Non-US Emerging Markets Index Pool	182,157	-	-	-	-	57	(6,659)	175,556
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment	7,202,715	-	-	-	-	9,776	(265,299)	6,947,193
Total New Mexico Highlands University - Endowment	7,202,715	-	-	-	-	9,776	(265,299)	6,947,193

New Mexico Highlands University Foundation

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	4,301,210	-	-	-	-	4,600	(202,132)	4,103,678
Core Bonds Pool	1,833,454	-	-	-	-	3,994	(25,090)	1,812,358
US Small/Mid Cap Pool	1,526,281	-	-	-	-	1,795	(46,774)	1,481,302
US Core Plus Bonds Pool	1,294,834	-	-	-	-	2,787	(12,950)	1,284,671
Non-US Emerging Markets Index Pool	1,035,259	-	-	-	-	326	(37,843)	997,742
Non-US Developed Markets Index Pool	680,039	-	-	-	-	1,958	(21,107)	660,890
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	10,671,076	-	-	-	-	15,460	(345,895)	10,340,642
Total New Mexico Highlands University Foundation	10,671,076	-	-	-	-	15,460	(345,895)	10,340,642

New Mexico Military Institute - Capital Operations

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	1,013,306	-	-	-	-	1,084	(47,620)	966,771
US Core Plus Bonds Pool	910,043	-	-	-	-	1,959	(9,101)	902,900
Non-US Developed Markets Index Pool	310,292	-	-	-	-	893	(9,631)	301,555
US Small/Mid Cap Pool	272,669	-	-	-	-	321	(8,356)	264,633
Non-US Emerging Markets Index Pool	72,783	-	-	-	-	23	(2,661)	70,145
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Operations	2,579,093	-	-	-	-	4,279	(77,368)	2,506,004
Total New Mexico Military Institute - Capital Operations	2,579,093	-	-	-	-	4,279	(77,368)	2,506,004

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

New Mexico Military Institute - Capital Outlay

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	1,272,217	-	-	-	-	1,361	(59,787)	1,213,791
US Core Plus Bonds Pool	1,142,572	-	-	-	-	2,459	(11,427)	1,133,604
Non-US Developed Markets Index Pool	389,586	-	-	-	-	1,122	(12,092)	378,616
US Small/Mid Cap Pool	342,339	-	-	-	-	403	(10,491)	332,250
Non-US Emerging Markets Index Pool	91,380	-	-	-	-	29	(3,340)	88,069
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	3,238,094	-	-	-	-	5,373	(97,137)	3,146,330
Total New Mexico Military Institute - Capital O	3,238,094	-	-	-	-	5,373	(97,137)	3,146,330

New Mexico Military Institute - Legislative Scholarship

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	9,529,124	-	-	-	-	10,192	(447,814)	9,091,501
US Core Plus Bonds Pool	8,558,160	-	-	-	-	18,420	(85,591)	8,490,988
Non-US Developed Markets Index Pool	2,917,414	-	-	-	-	8,401	(90,549)	2,835,266
US Small/Mid Cap Pool	2,564,302	-	-	-	-	3,015	(78,584)	2,488,733
Non-US Emerging Markets Index Pool	684,404	-	-	-	-	215	(25,018)	659,601
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	24,253,404	-	-	-	-	40,243	(727,557)	23,566,090
Total New Mexico Military Institute - Legislativ	24,253,404	-	-	-	-	40,243	(727,557)	23,566,090

New Mexico Military Institute - LFC/VC

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	4,184,538	-	-	-	-	4,476	(196,649)	3,992,364
US Core Plus Bonds Pool	3,758,105	-	-	-	-	8,088	(37,585)	3,728,608
Non-US Developed Markets Index Pool	1,281,407	-	-	-	-	3,690	(39,772)	1,245,326
US Small/Mid Cap Pool	1,126,010	-	-	-	-	1,324	(34,507)	1,092,826
Non-US Emerging Markets Index Pool	300,563	-	-	-	-	95	(10,987)	289,671
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	10,650,622	-	-	-	-	17,673	(319,500)	10,348,795
Total New Mexico Military Institute - LFC/VC	10,650,622	-	-	-	-	17,673	(319,500)	10,348,795

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

New Mexico Military Institute - Patterson Account

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	3,539,443	-	-	-	-	3,786	(166,334)	3,376,895
US Core Plus Bonds Pool	3,178,756	-	-	-	-	6,842	(31,791)	3,153,807
Non-US Developed Markets Index Pool	1,083,867	-	-	-	-	3,121	(33,640)	1,053,347
US Small/Mid Cap Pool	952,424	-	-	-	-	1,120	(29,187)	924,356
Non-US Emerging Markets Index Pool	254,230	-	-	-	-	80	(9,293)	245,017
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	9,008,719	-	-	-	-	14,948	(270,246)	8,753,422
Total New Mexico Military Institute - Patterson	9,008,719	-	-	-	-	14,948	(270,246)	8,753,422

New Mexico Military Institute - Trust Scholarship

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	4,473,480	-	-	-	-	4,785	(210,228)	4,268,037
US Core Plus Bonds Pool	4,017,554	-	-	-	-	8,647	(40,180)	3,986,021
Non-US Developed Markets Index Pool	1,370,329	-	-	-	-	3,946	(42,531)	1,331,743
US Small/Mid Cap Pool	1,203,681	-	-	-	-	1,415	(36,887)	1,168,209
Non-US Emerging Markets Index Pool	321,357	-	-	-	-	101	(11,747)	309,712
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	11,386,402	-	-	-	-	18,894	(341,574)	11,063,722
Total New Mexico Military Institute - Trust Sch	11,386,402	-	-	-	-	18,894	(341,574)	11,063,722

New Mexico Retiree Health Care Authority

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Core Bonds Pool	192,954,451	-	-	-	-	420,347	(2,640,445)	190,734,353
US Large Cap Index Pool	185,647,468	-	-	-	-	198,561	(8,724,368)	177,121,661
Credit & Structured Finance	144,326,597	-	-	-	-	382,854	2,321,043	147,030,494
Private Equity Pool	129,866,131	-	-	-	-	180,902	16,940,937	146,987,970
Non-US Developed Markets Index Pool	149,839,920	-	-	-	-	431,467	(4,650,647)	145,620,740
Non-US Emerging Markets Active Pool	105,655,914	-	-	-	-	236,121	(4,332,105)	101,559,929
Real Estate Pool	91,189,662	-	-	-	-	310,969	4,156,206	95,656,836
Real Return Pool	41,721,575	-	-	-	-	159,769	1,135,872	43,017,216
US SMID Cap Alternative Weighted Index Pool	25,008,580	-	-	-	-	32,109	(642,706)	24,397,983
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authorit	1,066,210,298	-	-	-	-	2,353,099	3,563,786	1,072,127,183
Total New Mexico Retiree Health Care Authorit	1,066,210,298	-	-	-	-	2,353,099	3,563,786	1,072,127,183

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

New Mexico School for the Blind and Visually Impaired

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	3,407,688	-	-	-	-	7,334	(34,081)	3,380,941
US Large Cap Index Pool	2,131,554	-	-	-	-	2,280	(100,171)	2,033,663
Non-US Developed Markets Index Pool	2,014,362	-	-	-	-	5,800	(62,521)	1,957,642
Core Bonds Pool	1,670,777	-	-	-	-	3,640	(22,863)	1,651,554
Credit & Structured Finance	1,356,991	-	-	-	-	3,600	21,823	1,382,414
US Small/Mid Cap Pool	1,268,582	-	-	-	-	1,492	(38,876)	1,231,197
Real Estate Pool	1,008,245	-	-	-	-	3,438	45,953	1,057,636
Non-US Emerging Markets Active Pool	977,325	-	-	-	-	2,184	(40,072)	939,437
New Mexico School for the Visually Handicapped Cash Ac	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visi	13,835,524	-	-	-	-	29,768	(230,808)	13,634,484
Total New Mexico School for the Blind and Visi	13,835,524	-	-	-	-	29,768	(230,808)	13,634,484

New Mexico Small Business Investment Corporation

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	10,819,447	-	-	-	-	23,286	(108,207)	10,734,526
New Mexico Small Business Investment Corp Cash Accou	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment C	10,819,447	-	-	-	-	23,286	(108,207)	10,734,526
Total New Mexico Small Business Investment C	10,819,447	-	-	-	-	23,286	(108,207)	10,734,526

New Mexico Tech - Research Foundation Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Active Pool	-	5,865,037	-	-	-	2,157	(310,465)	5,556,730
US Core Plus Bonds Pool	6,767,842	96,576	(1,976,887)	-	-	10,519	(48,881)	4,849,170
Non-US Developed Markets Index Pool	-	4,887,531	-	-	-	14,074	(151,696)	4,749,908
Private Equity Pool	-	2,443,766	-	-	-	3,404	318,787	2,765,957
Non-US Emerging Markets Active Pool	-	2,443,766	-	-	-	5,461	(100,199)	2,349,028
US SMID Cap Alternative Weighted Index Pool	-	1,466,259	-	-	-	1,883	(37,682)	1,430,460
Real Estate Pool	-	1,221,883	-	-	-	4,167	55,690	1,281,740
Credit & Structured Finance	-	1,221,883	-	-	-	3,241	19,650	1,244,774
US Large Cap Index Pool	17,669,813	-	(17,669,813)	-	-	-	-	-
New Mexico Tech Research Fund Cash Account	-	(19,646,700)	19,646,700	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundatio	24,437,656	0	-	-	-	44,906	(254,796)	24,227,767
Total New Mexico Tech - Research Foundatio	24,437,656	0	-	-	-	44,906	(254,796)	24,227,767

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

New Mexico Tech - Research Foundation Restricted

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Active Pool	-	2,775,992	-	-	-	1,021	(146,947)	2,630,066
US Core Plus Bonds Pool	3,561,467	30,530	(1,278,670)	-	-	4,979	(23,136)	2,295,170
Non-US Developed Markets Index Pool	-	2,313,327	-	-	-	6,661	(71,800)	2,248,188
Private Equity Pool	-	1,156,663	-	-	-	1,611	150,886	1,309,160
Non-US Emerging Markets Active Pool	-	1,156,663	-	-	-	2,585	(47,426)	1,111,823
US SMID Cap Alternative Weighted Index Pool	-	693,998	-	-	-	891	(17,835)	677,054
Real Estate Pool	-	578,332	-	-	-	1,972	26,359	606,663
Credit & Structured Finance	-	578,332	-	-	-	1,534	9,301	589,167
US Large Cap Index Pool	8,005,167	-	(8,005,167)	-	-	-	-	-
NM Tech Research Restricted Cash Account	-	(9,283,837)	9,283,837	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation	11,566,634	0	-	-	-	21,255	(120,598)	11,467,291
Total New Mexico Tech - Research Foundation	11,566,634	0	-	-	-	21,255	(120,598)	11,467,291

New Mexico Tech - Employee Benefit Trust

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	1,805,632	-	-	-	-	1,931	(84,854)	1,722,709
US Core Plus Bonds Pool	402,434	-	-	-	-	866	(4,025)	399,276
US Small/Mid Cap Pool	274,103	-	-	-	-	322	(8,400)	266,025
Non-US Developed Markets Index Pool	155,600	-	-	-	-	448	(4,829)	151,219
NMIMT - Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Trust	2,637,770	-	-	-	-	3,568	(102,109)	2,539,229
Total New Mexico Tech - Employee Benefit Trust	2,637,770	-	-	-	-	3,568	(102,109)	2,539,229

New Mexico Tech - Endowment Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	48,632,278	-	-	-	-	52,015	(2,285,438)	46,398,854
US Core Plus Bonds Pool	18,403,996	-	-	-	-	39,610	(184,061)	18,259,545
NMIMT - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	67,036,274	-	-	-	-	91,625	(2,469,500)	64,658,399
Total New Mexico Tech - Endowment Fund	67,036,274	-	-	-	-	91,625	(2,469,500)	64,658,399

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	19,714,543	-	-	-	-	42,431	(197,168)	19,559,806
NMIMT - Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	19,714,543	-	-	-	-	42,431	(197,168)	19,559,806
Total New Mexico Tech - Plant/Debt/Allocated	19,714,543	-	-	-	-	42,431	(197,168)	19,559,806

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	870,680	-	-	-	-	1,874	(8,708)	863,847
New Mexico Tech Proceeds from ABQ Building Sale Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ B	870,680	-	-	-	-	1,874	(8,708)	863,847
Total New Mexico Tech - Proceeds from ABQ B	870,680	-	-	-	-	1,874	(8,708)	863,847

New Mexico Tech - Research Foundation Enhanced

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	52,817	-	-	-	-	114	(528)	52,402
New Mexico Tech Research Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation	52,817	-	-	-	-	114	(528)	52,402
Total New Mexico Tech - Research Foundation	52,817	-	-	-	-	114	(528)	52,402

NMMFA - IFT Housing

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	16,791,401	75,872	-	-	-	36,303	(168,692)	16,734,883
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	16,791,401	75,872	-	-	-	36,303	(168,692)	16,734,883
Total NMMFA - IFT Housing	16,791,401	75,872	-	-	-	36,303	(168,692)	16,734,883

NMMFA General Fund

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Index Pool	9,503,194	-	(1,779,592)	-	-	8,261	(362,965)	7,368,899
US Core Plus Bonds Pool	8,602,319	-	(1,387,234)	-	-	15,529	(72,159)	7,158,455
Non-US Developed Markets Index Pool	2,956,664	1,036,063	-	-	-	11,497	(123,924)	3,880,300
US Small/Mid Cap Pool	3,029,839	423,262	-	-	-	4,060	(105,822)	3,351,339
Non-US Emerging Markets Index Pool	916,821	207,501	-	-	-	354	(41,098)	1,083,577
NMMFA General Fund Cash Account	-	(1,666,826)	1,666,826	-	-	-	-	-
Sub - Total NMMFA General Fund	25,008,837	-	(1,500,000)	-	-	39,701	(705,969)	22,842,570
Total NMMFA General Fund	25,008,837	-	(1,500,000)	-	-	39,701	(705,969)	22,842,570

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

NMPSIA - Benefits

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	10,235,945	-	-	-	-	22,031	(102,371)	10,155,604
US Large Cap Index Pool	8,618,727	-	-	-	-	9,218	(405,031)	8,222,915
Non-US Developed Markets Index Pool	4,673,168	-	-	-	-	13,456	(145,043)	4,541,581
US Small/Mid Cap Pool	2,422,022	-	-	-	-	2,848	(74,224)	2,350,646
Non-US Emerging Markets Index Pool	1,182,571	-	-	-	-	372	(43,228)	1,139,715
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	27,132,433	-	-	-	-	47,925	(769,897)	26,410,461
Total NMPSIA - Benefits	27,132,433	-	-	-	-	47,925	(769,897)	26,410,461

NMPSIA - Risk

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	4,403,338	-	-	-	-	9,477	(44,038)	4,368,777
US Large Cap Index Pool	3,680,191	-	-	-	-	3,936	(172,948)	3,511,180
Non-US Developed Markets Index Pool	1,948,101	-	-	-	-	5,610	(60,464)	1,893,246
US Small/Mid Cap Pool	1,040,171	-	-	-	-	1,223	(31,877)	1,009,518
Non-US Emerging Markets Index Pool	498,145	-	-	-	-	157	(18,209)	480,093
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	11,569,947	-	-	-	-	20,403	(327,536)	11,262,814
Total NMPSIA - Risk	11,569,947	-	-	-	-	20,403	(327,536)	11,262,814

Office of the Superintendent of Insurance

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Core Plus Bonds Pool	31,110,957	-	-	-	-	66,959	(311,145)	30,866,771
US Large Cap Index Pool	8,135,595	-	-	-	-	8,701	(382,326)	7,761,970
US Small/Mid Cap Pool	2,829,332	-	-	-	-	3,327	(86,706)	2,745,953
Non-US Developed Markets Index Pool	2,550,119	-	-	-	-	7,343	(79,149)	2,478,313
Non-US Emerging Markets Index Pool	1,928,096	-	-	-	-	607	(70,479)	1,858,223
Office of the Superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	46,554,099	-	-	-	-	86,938	(929,807)	45,711,230
Total Office of the Superintendent of Insurance	46,554,099	-	-	-	-	86,938	(929,807)	45,711,230

Change In Market Value
For the Month Ended September 30, 2021
Third Party Investors

San Juan College Foundation

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Large Cap Active Pool	4,451,530	-	-	-	-	1,637	(235,641)	4,217,526
Non-US Developed Markets Index Pool	3,561,657	-	-	-	-	10,256	(110,545)	3,461,368
US Small/Mid Cap Pool	2,445,627	-	-	-	-	2,876	(74,947)	2,373,555
US Core Plus Bonds Pool	2,348,129	-	-	-	-	5,054	(23,484)	2,329,699
Non-US Emerging Markets Index Pool	1,860,232	-	-	-	-	585	(67,999)	1,792,818
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	14,667,174	-	-	-	-	20,408	(512,616)	14,174,967
Total San Juan College Foundation	14,667,174	-	-	-	-	20,408	(512,616)	14,174,967

Springer Municipal School District

Investment Name	August 31, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
US Small/Mid Cap Pool	78,081	-	-	-	-	92	(2,393)	75,780
US Large Cap Index Pool	67,736	-	-	-	-	72	(3,183)	64,625
Non-US Developed Markets Index Pool	62,925	-	-	-	-	181	(1,953)	61,153
Non-US Emerging Markets Index Pool	56,814	-	-	-	-	18	(2,077)	54,755
US Core Plus Bonds Pool	35,564	-	-	-	-	77	(356)	35,285
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	301,120	-	-	-	-	440	(9,962)	291,598
Total Springer Municipal School District	301,120	-	-	-	-	440	(9,962)	291,598

Grand Total	1,724,968,146	75,872	(1,500,000)	-	-	3,383,584	(16,015,098)	1,710,912,503
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Grand Total	34,864,424,092	125,361,839	(97,731,097)	-	-	78,531,083	(18,033,043)	34,952,552,875
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Change in Market Value
For the Quarter Ended September 30, 2021
By Asset Class

Portfolio	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2021 Market Value
Absolute Return Pool	53,035,415	-	-	(26,448,000)	-	393	368,919	26,956,727
Bank Loans Pool	117,733,570	-	-	(108,877,786)	-	39,261	(508,555)	8,386,489
Core Bonds Pool	2,076,053,462	-	-	-	-	14,211,904	(11,129,067)	2,079,136,299
Credit & Structured Finance	2,525,654,428	1,800,214	-	(296,859,542)	-	13,712,408	50,251,964	2,294,559,472
Non-US Developed Alternative Weighted Index Pool	1,232,398,670	-	-	-	-	9,321,233	(14,608,811)	1,227,111,092
Non-US Developed Markets Active Pool	3,385,938,082	787,500	-	-	-	23,110,245	(68,055,669)	3,341,780,158
Non-US Developed Markets Index Pool	1,072,296,605	9,040,010	(1,489,830)	-	-	6,444,581	(11,098,792)	1,075,192,574
Non-US Emerging Markets Active Pool	1,384,619,354	4,050,429	-	-	-	7,332,609	(130,775,177)	1,265,227,215
Non-US Emerging Markets Index Pool	12,218,929	227,081	(305,486)	-	-	2,666	(943,654)	11,199,536
Private Equity Pool	3,402,501,710	3,600,429	-	(210,850,000)	-	26,131,182	392,764,535	3,614,147,856
Real Estate Pool	3,092,195,220	1,800,214	-	(96,850,000)	-	21,492,510	123,264,114	3,141,902,058
Real Return Pool	2,640,138,516	-	-	(32,450,000)	-	31,544,498	31,315,604	2,670,548,617
Short Term Duration Fixed Income Pool	1,016,273,369	-	-	160,615,000	-	4,538,399	(3,234,656)	1,178,192,112
Unconstrained Fixed Income Pool	1,182,572,714	-	-	-	-	14,408,638	(7,843,095)	1,189,138,257
US Core Plus Bonds Pool	2,143,951,020	7,275,937	(5,058,404)	(160,615,000)	-	11,450,733	(4,024,262)	1,992,980,023
US Large Cap Active Pool	929,591,559	11,566,030	(132,411)	-	-	766,956	(4,600,956)	937,191,178
US Large Cap Alternative Weighted Index Pool	898,423,066	-	-	(30,000,000)	-	4,831,717	(11,804,403)	861,450,380
US Large Cap Index Pool	5,180,217,500	4,787,176	(27,679,425)	-	-	17,629,716	(5,685,958)	5,169,269,010
US Small/Mid Cap Pool	529,200,642	1,542,120	(374,737)	-	-	1,375,368	(20,985,540)	510,757,853
US SMID Cap Alternative Weighted Index Pool	167,547,741	2,947,757	-	(20,000,000)	-	633,784	(5,011,119)	146,118,163
Total	33,042,561,569	49,424,897	(35,040,293)	(822,335,329)	-	208,978,800	297,655,424	32,741,245,069

Fund-Specific Assets:

Land Grant Permanent Fund:

Cash and Accruals	435,543,441	350,257,845	(227,093,784)	(281,645,358)	(6,952,000)	790,890	-	270,901,033
Beta Overlay	-	-	-	1,115,000,000	-	2,378,343	(18,976,823)	1,098,401,520

Severance Tax Permanent Fund:

Cash and Accruals	227,060,175	-	(61,599,507)	(79,148,967)	(1,848,000)	212,870	-	84,676,571
Small Business Investment Corp & Other misc. loans	198,098,110	-	-	40,000,000	-	-	(5,263,596)	232,834,514
Private Equity New Mexico	499,349,506	-	-	985,577	-	767,314	12,306,059	513,408,456
Stock Distributions/Private Equity	2,931,324	-	-	-	-	-	(200,846)	2,730,477

Tobacco Settlement Permanent Fund:

Cash and accruals	2,553,647	-	-	70,265	-	168	-	2,624,080
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Water Trust Fund

Cash and Accruals	225,899	-	(4,000,000)	4,814,269	-	43	-	1,040,212
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Tax Stabilization Reserve Fund

Cash and Accruals	900,090	-	-	-	-	59	-	900,148
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Rural Libraries Reserve Fund

Cash and Accruals	15,058	-	-	100,000	-	5	-	115,063
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Early Childhood Education and Care Fund

#REF!

Cash and Accruals	1,515,958	-	(20,000,000)	22,159,542	-	232	-	3,675,732
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Total Investment Pools and Fund Specific	#REF!	399,682,742	(347,733,584)	(0)	(8,800,000)	213,128,723	285,520,218	34,952,552,875
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**Change in Market Value
For the Quarter Ended September 30, 2021
Investment Pools**

US Large Cap Active Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
T. Rowe Price Associates	929,219,954	11,566,030	(132,411)	-	(625,074)	739,737	(4,600,956)	936,167,280
US Large Cap Active Pool Cash	996,679	-	-	-	-	65	-	996,744
SIC Managed Large Cap Active	0	-	-	-	-	27,154	-	27,154
Management Fee	(625,074)	-	-	-	625,074	-	-	-
Total US Large Cap Active Pool	929,591,559	11,566,030	(132,411)	-	-	766,956	(4,600,956)	937,191,178

US Large Cap Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NT Russell 1000 Index	5,179,247,504	4,787,176	(27,679,425)	-	(113,450)	17,629,645	(5,685,958)	5,168,185,493
US Large Cap Index Pool Cash	1,083,446	-	0	-	-	71	-	1,083,517
Citigroup Global Transition	0	-	-	-	-	-	-	0
Sub - Total US Large Cap Index Pool	5,180,330,950	4,787,176	(27,679,425)	-	(113,450)	17,629,716	(5,685,958)	5,169,269,010
Management Fee	(113,450)	-	-	-	113,450	-	-	-
Total US Large Cap Index Pool	5,180,217,500	4,787,176	(27,679,425)	-	-	17,629,716	(5,685,958)	5,169,269,010

US Small/Mid Cap Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
BlackRock Small/Mid Cap	529,507,653	1,542,120	(374,737)	-	(509,588)	1,372,849	(20,985,540)	510,552,758
US Small/Mid Cap Pool Cash	202,577	-	-	-	-	2,519	-	205,095
Sub - Total US Small/Mid Cap Pool	529,710,230	1,542,120	(374,737)	-	(509,588)	1,375,368	(20,985,540)	510,757,853
Management Fee	(509,588)	-	-	-	509,588	-	-	-
Total US Small/Mid Cap Pool	529,200,642	1,542,120	(374,737)	-	-	1,375,368	(20,985,540)	510,757,853

US SMID Cap Alternative Weighted Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NT S&P 600	167,561,458	22,947,757	(40,000,000)	-	(16,282)	633,784	(5,011,119)	146,115,598
Citi Transition US SMID Cap Alt Weighted	2,565	-	-	-	-	0	-	2,565
US SMID Cap Alternative Weighted Index Pool Cash Accr	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Inde:	167,564,023	22,947,757	(40,000,000)	-	(16,282)	633,784	(5,011,119)	146,118,163
Management Fee	(16,282)	-	-	-	16,282	-	-	-
Total US SMID Cap Alternative Weighted Inde	167,547,741	22,947,757	(40,000,000)	-	-	633,784	(5,011,119)	146,118,163

Change in Market Value
For the Quarter Ended September 30, 2021
Investment Pools

US Large Cap Alternative Weighted Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NT Russell Fundamental LC	898,571,791	-	(30,000,000)	-	(149,448)	4,719,699	(11,804,403)	861,337,639
US Large Cap Alternative Weighted Index Pool Cash	724	-	-	-	-	112,018	-	112,741
Sub - Total US Large Cap Alternative Weighted Inde	898,572,514	-	(30,000,000)	-	(149,448)	4,831,717	(11,804,403)	861,450,380
Management Fee	(149,448)	-	-	-	149,448	-	-	-
Total US Large Cap Alternative Weighted Inde	898,423,066	-	(30,000,000)	-	-	4,831,717	(11,804,403)	861,450,380

US Core Plus Bonds Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Loomis Sayles Core Plus	1,125,189,790	7,275,937	(85,365,904)	-	(499,019)	2,875,062	(256,246)	1,049,219,620
Prudential	1,019,621,657	-	(80,307,500)	-	(371,121)	8,575,670	(3,768,016)	943,750,690
US Core Plus Bonds Pool Cash	9,713	(0)	0	-	-	1	-	9,713
PIMCO	-	-	-	-	-	-	-	-
Sub - Total US Core Plus Bonds Pool	2,144,821,160	7,275,937	(165,673,404)	-	(870,140)	11,450,733	(4,024,262)	1,992,980,023
Management Fee	(870,140)	-	-	-	870,140	-	-	-
Total US Core Plus Bonds Pool	2,143,951,020	7,275,937	(165,673,404)	-	-	11,450,733	(4,024,262)	1,992,980,023

Core Bonds Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
BlackRock Core Bonds	1,134,124,333	-	-	-	(73,328)	5,197,310	(4,175,350)	1,135,072,964
PIMCO	942,521,781	-	-	-	(521,065)	9,014,594	(6,953,716)	944,061,593
Core Bonds Pool Cash	1,741	125,000,000	(125,000,000)	-	-	-	-	1,741
Sub - Total Core Bonds Pool	2,076,647,855	125,000,000	(125,000,000)	-	(594,393)	14,211,904	(11,129,067)	2,079,136,299
Management Fee	(594,393)	-	-	-	594,393	-	-	-
Total Core Bonds Pool	2,076,053,462	125,000,000	(125,000,000)	-	-	14,211,904	(11,129,067)	2,079,136,299

Change in Market Value
For the Quarter Ended September 30, 2021
Investment Pools

Unconstrained Fixed Income Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Shenkman Capital	786,182,085	-	-	-	(577,505)	10,984,181	(5,557,747)	791,031,014
Loomis Sayles Fixed Income	397,303,445	-	-	-	(350,086)	3,424,456	(2,285,348)	398,092,466
Unconstrained Fixed Income Pool Cash	14,775	-	-	-	-	1	-	14,776
Sub - Total Unconstrained Fixed Income Pool	1,183,500,305	-	-	-	(927,591)	14,408,638	(7,843,095)	1,189,138,257
Management Fee	(927,591)	-	-	-	927,591	-	-	-
Total Unconstrained Fixed Income Pool	1,182,572,714	-	-	-	-	14,408,638	(7,843,095)	1,189,138,257

Short Term Duration Fixed Income Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
J.P. Morgan Asset Management	1,016,442,026	174,274,542	(13,659,542)	-	(168,657)	4,538,399	(3,234,656)	1,178,192,112
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	1,016,442,026	174,274,542	(13,659,542)	-	(168,657)	4,538,399	(3,234,656)	1,178,192,112
Management Fee	(168,657)	-	-	-	168,657	-	-	-
Total Short Term Duration Fixed Income Pool	1,016,273,369	174,274,542	(13,659,542)	-	-	4,538,399	(3,234,656)	1,178,192,112

Non-US Developed Markets Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Alliance Bernstein - Developed Markets	1,072,332,379	9,040,010	(1,489,830)	-	(115,571)	6,444,580	(11,098,472)	1,075,113,096
SIC Tax Reclaims	77,184	-	-	-	-	1	(320)	76,864
Non-US Developed Markets Index Pool Cash	2,613	-	-	-	-	0	-	2,613
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	1,072,412,176	9,040,010	(1,489,830)	-	(115,571)	6,444,581	(11,098,792)	1,075,192,574
Management Fee	(115,571)	-	-	-	115,571	-	-	-
Total Non-US Developed Markets Index Pool	1,072,296,605	9,040,010	(1,489,830)	-	-	6,444,581	(11,098,792)	1,075,192,574

Non-US Emerging Markets Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Alliance Bernstein - Emerging Markets	12,236,515	227,081	(305,486)	-	(17,760)	2,666	(943,654)	11,199,362
Non-US Emerging Markets Index Pool Cash	174	-	-	-	-	-	-	174
Sub - Total Non-US Emerging Markets Index Pool	12,236,689	227,081	(305,486)	-	(17,760)	2,666	(943,654)	11,199,536
Management Fee	(17,760)	-	-	-	17,760	-	-	-
Total Non-US Emerging Markets Index Pool	12,218,929	227,081	(305,486)	-	-	2,666	(943,654)	11,199,536

Change in Market Value
For the Quarter Ended September 30, 2021
Investment Pools

Non-US Developed Markets Active Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
T. Rowe Price Associates - Developed Markets	942,430,958	787,500	-	-	(706,046)	5,966,669	(12,382,503)	936,096,578
MFS Institutional Advisors, Inc. (MFSI)	853,908,991	-	-	-	(766,893)	2,220,781	(26,416,430)	828,946,449
LSV Asset Management	838,340,700	-	-	-	(758,264)	11,099,256	(22,959,973)	825,721,719
Neuberger Berman	409,378,984	-	-	-	(286,083)	1,193,878	1,680,758	411,967,537
Templeton International	343,448,652	-	-	-	(632,977)	2,651,893	(7,976,473)	337,491,094
Citigroup Global Transition	1,527,780	-	-	-	-	(22,270)	(1,048)	1,504,461
Non-US Developed Markets Active Pool Cash	52,279	-	-	-	-	4	-	52,283
Transition	1	-	-	-	-	35	(0)	36
Sub - Total Non-US Developed Markets Active Pool	3,389,088,345	787,500	-	-	(3,150,263)	23,110,245	(68,055,669)	3,341,780,158
Management Fee	(3,150,263)	-	-	-	3,150,263	-	-	-
Total Non-US Developed Markets Active Pool	3,385,938,082	787,500	-	-	-	23,110,245	(68,055,669)	3,341,780,158

Non-US Emerging Markets Active Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
William Blair	693,477,406	4,050,429	-	-	(697,658)	1,707,308	(58,459,393)	640,078,092
BlackRock	692,913,673	-	-	-	(1,098,225)	5,625,294	(72,315,784)	625,124,958
Non-US Emerging Markets Active Pool Cash	17,781	(0)	-	-	-	8	-	17,789
Citigroup Global Transition	6,376	-	-	-	-	0	-	6,376
Sub - Total Non-US Emerging Markets Active Pool	1,386,415,237	4,050,429	-	-	(1,795,883)	7,332,609	(130,775,177)	1,265,227,215
Management Fee	(1,795,883)	-	-	-	1,795,883	-	-	-
Total Non-US Emerging Markets Active Pool	1,384,619,354	4,050,429	-	-	-	7,332,609	(130,775,177)	1,265,227,215

Non-US Developed Alternative Weighted Index Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	941,985,618	-	-	-	(239,422)	7,330,718	(8,691,573)	940,385,341
BLK FTSE Developed EX-US Minimum Variance	290,098,629	-	-	-	(41,180)	1,993,347	(5,911,422)	286,139,374
Non-US Developed Alternative Weighted Index Pool Cash	480,485	-	-	-	-	(3,783)	-	476,701
BlackRock Transition Account	114,541	-	-	-	-	951	(5,816)	109,676
Sub - Total Non-US Developed Alternative Weighted	1,232,679,272	-	-	-	(280,602)	9,321,233	(14,608,811)	1,227,111,092
Management Fee	(280,602)	-	-	-	280,602	-	-	-
Total Non-US Developed Alternative Weighted	1,232,398,670	-	-	-	-	9,321,233	(14,608,811)	1,227,111,092

**Change in Market Value
For the Quarter Ended September 30, 2021
Investment Pools**

Bank Loans Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Credit Suisse	4,542,216	-	-	-	(56,690)	21,042	(416,252)	4,090,316
Bank Loan Cash Account	108,951,227	22,214	(106,600,000)	-	-	108	-	2,373,548
ING	4,360,313	-	(2,300,000)	-	(63,496)	18,111	(92,303)	1,922,624
Sub - Total Bank Loans Pool	117,853,756	22,214	(108,900,000)	-	(120,186)	39,261	(508,555)	8,386,489
Management Fee	(120,186)	-	-	-	120,186	-	-	-
Total Bank Loans Pool	117,733,570	22,214	(108,900,000)	-	-	39,261	(508,555)	8,386,489

Absolute Return Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Equivalents	530,779	133,358	(663,588)	-	-	393	-	941
Hedge Fund	52,504,637	-	(25,917,770)	-	-	-	368,919	26,955,786
Sub - Total Absolute Return Pool	53,035,415	133,358	(26,581,358)	-	-	393	368,919	26,956,727
Total Absolute Return Pool	53,035,415	133,358	(26,581,358)	-	-	393	368,919	26,956,727

Credit & Structured Finance

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Equivalents	366,486,745	(96,933,245)	(239,227,731)	-	-	4,148	-	30,329,917
Credit and Structured	2,159,167,683	98,733,460	(57,631,812)	-	-	13,708,260	50,251,964	2,264,229,555
Sub - Total Credit & Structured Finance	2,525,654,428	1,800,214	(296,859,542)	-	-	13,712,408	50,251,964	2,294,559,472
Total Credit & Structured Finance	2,525,654,428	1,800,214	(296,859,542)	-	-	13,712,408	50,251,964	2,294,559,472

Private Equity Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Equivalents	197,998,150	(151,596,003)	82,542,466	-	-	5,317	-	128,949,929
Private Equity	3,204,082,780	175,196,432	(313,392,466)	-	-	26,125,865	392,660,679	3,484,673,291
Stocks	420,780	-	-	-	-	-	103,856	524,636
Sub - Total Private Equity Pool	3,402,501,710	23,600,429	(230,850,000)	-	-	26,131,182	392,764,535	3,614,147,856
Total Private Equity Pool	3,402,501,710	23,600,429	(230,850,000)	-	-	26,131,182	392,764,535	3,614,147,856

**Change in Market Value
For the Quarter Ended September 30, 2021
Investment Pools**

Real Estate Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Equivalents	120,683,110	(89,021,987)	20,044,742	-	-	4,135	-	51,710,000
Real Estate	2,971,512,110	94,822,201	(120,894,742)	-	-	21,488,375	123,264,114	3,090,192,059
Sub - Total Real Estate Pool	3,092,195,220	5,800,214	(100,850,000)	-	-	21,492,510	123,264,114	3,141,902,058
Total Real Estate Pool	3,092,195,220	5,800,214	(100,850,000)	-	-	21,492,510	123,264,114	3,141,902,058

Real Return Pool

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Equivalents	63,567,137	(76,271,621)	67,618,068	-	-	2,472	-	54,916,054
Real Return	2,178,851,645	114,671,621	(138,468,068)	-	-	26,276,117	37,405,784	2,218,737,100
Harvest MLP	398,235,879	-	-	-	(516,145)	5,265,909	(6,090,180)	396,895,463
Sub - Total Real Return Pool	2,640,654,661	38,400,000	(70,850,000)	-	(516,145)	31,544,498	31,315,604	2,670,548,617
Management Fee	(516,145)	-	-	-	516,145	-	-	-
Total Real Return Pool	2,640,138,516	38,400,000	(70,850,000)	-	-	31,544,498	31,315,604	2,670,548,617
Grand Total	33,042,561,569	431,255,011	(1,239,205,736)	-	-	208,978,800	297,655,424	32,741,245,069

Change In Market Value
For the Quarter Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Accruals	435,543,441	350,257,845	(227,093,784)	(281,645,358)	(6,952,000)	790,890	-	270,901,033
Beta Overlay	-	-	-	1,115,000,000	-	2,378,343	(18,976,823)	1,098,401,520
Total Fund Specific	435,543,441	350,257,845	(227,093,784)	833,354,642	(6,952,000)	3,169,232	(18,976,823)	1,369,302,553
Investment Pools:								
Absolute Return Pool	42,511,318			(15,854,642)	-	315	299,737	26,956,727
Bank Loans Pool	111,455,783			(102,600,000)	-	39,261	(508,555)	8,386,489
Core Bonds Pool	1,210,002,265			(125,000,000)	-	7,427,529	(5,816,354)	1,086,613,440
Credit & Structured Finance	1,749,917,209			(254,900,000)	-	9,194,512	33,686,656	1,537,898,376
Non-US Developed Alternative Weighted Index Pool	1,003,385,491			-	-	7,589,094	(11,894,097)	999,080,489
Non-US Developed Markets Active Pool	2,746,550,058			-	-	18,742,633	(55,192,185)	2,710,100,506
Non-US Developed Markets Index Pool	613,347,847			-	-	3,675,497	(6,203,028)	610,820,315
Non-US Emerging Markets Active Pool	959,179,219			-	-	5,072,754	(90,483,615)	873,768,358
Private Equity Pool	2,932,557,614			(165,000,000)	-	22,422,108	340,426,238	3,130,405,960
Real Estate Pool	2,100,197,891			(90,000,000)	-	14,465,890	82,615,720	2,107,279,502
Real Return Pool	1,969,559,806			(60,000,000)	-	23,307,059	22,536,632	1,955,403,497
Short Term Duration Fixed Income Pool	619,551,525			-	-	2,640,701	(1,789,915)	620,402,311
Unconstrained Fixed Income Pool	772,788,268			-	-	9,415,764	(5,125,310)	777,078,722
US Core Plus Bonds Pool	1,063,347,155			-	-	5,841,802	(2,783,795)	1,066,405,162
US Large Cap Active Pool	705,002,928			-	-	577,673	(3,078,508)	702,502,093
US Large Cap Alternative Weighted Index Pool	773,979,743			-	-	4,202,225	(11,083,621)	767,098,347
US Large Cap Index Pool	3,605,215,416			-	-	12,281,454	(4,806,119)	3,612,690,752
US Small/Mid Cap Pool	413,101,506			-	-	1,071,941	(16,370,134)	397,803,312
US SMID Cap Alternative Weighted Index Pool	133,266,165			(20,000,000)	-	494,530	(3,831,408)	109,929,287
Investment Pools	23,524,917,206			(833,354,642)	-	148,462,743	260,598,338	23,100,623,644
Sub - Total Land Grant Permanent Fund	23,960,460,647	350,257,845	(227,093,784)	-	(6,952,000)	151,631,975	241,621,515	24,469,926,197
Total Land Grant Permanent Fund	23,960,460,647	350,257,845	(227,093,784)	-	(6,952,000)	151,631,975	241,621,515	24,469,926,197

Change In Market Value
For the Quarter Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Fund Specific:								
Cash and Accruals	227,060,175	-	(61,599,507)	(79,148,967)	(1,848,000)	212,870	-	84,676,571
Small Business Investment Corp & Other misc. loans	198,098,110	-	-	40,000,000	-	-	(5,263,596)	232,834,514
Private Equity New Mexico	499,349,506	-	-	985,577	-	767,314	12,306,059	513,408,456
Stock Distributions/Private Equity	2,931,324	-	-	-	-	-	(200,846)	2,730,477
Fund Specific total:	927,439,114	-	(61,599,507)	(38,163,390)	(1,848,000)	980,184	6,841,617	833,650,018
Investment Pools:								
Absolute Return Pool	555,170			(558,823)	-	4	3,650	-
Bank Loans Pool	6,277,786			(6,277,786)	-	-	-	-
Core Bonds Pool	341,316,888			125,000,000	-	3,192,235	(2,499,777)	467,009,346
Credit & Structured Finance	316,111,751			(10,000,000)	-	1,888,169	6,940,658	314,940,577
Non-US Developed Alternative Weighted Index Pool	197,377,061			-	-	1,492,859	(2,339,701)	196,530,219
Non-US Developed Markets Active Pool	625,201,286			-	-	4,266,413	(12,563,479)	616,904,220
Non-US Developed Markets Index Pool	257,447,677			-	-	1,542,759	(2,603,670)	256,386,767
Non-US Emerging Markets Active Pool	297,658,848			-	-	1,574,211	(28,079,475)	271,153,584
Private Equity Pool	289,994,157			(45,000,000)	-	2,265,918	29,823,958	277,084,032
Real Estate Pool	536,489,288			(10,000,000)	-	3,770,210	21,659,312	551,918,810
Real Return Pool	531,601,190			15,000,000	-	6,447,988	6,871,165	559,920,343
Short Term Duration Fixed Income Pool	31,979,948			-	-	136,307	(92,392)	32,023,864
Unconstrained Fixed Income Pool	196,709,672			-	-	2,396,739	(1,304,624)	197,801,787
US Core Plus Bonds Pool	294,049,211			-	-	1,615,443	(769,808)	294,894,847
US Large Cap Active Pool	153,203,242			-	-	125,533	(668,986)	152,659,789
US Large Cap Alternative Weighted Index Pool	120,955,719			(30,000,000)	-	610,556	(670,838)	90,895,437
US Large Cap Index Pool	1,138,101,340			-	-	3,877,033	(1,517,205)	1,140,461,168
US Small/Mid Cap Pool	59,547,954			-	-	154,519	(2,359,730)	57,342,743
US SMID Cap Alternative Weighted Index Pool	9,162,594			-	-	35,766	(298,764)	8,899,597
Investment Pools	5,403,740,781			38,163,390	-	35,392,664	9,530,294	5,486,827,130
Sub - Total Severance Tax Permanent Fund	6,331,179,895	-	(61,599,507)	-	(1,848,000)	36,372,848	16,371,911	6,320,477,148
Total Severance Tax Permanent Fund	6,331,179,895	-	(61,599,507)	-	(1,848,000)	36,372,848	16,371,911	6,320,477,148

Change In Market Value
For the Quarter Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Tobacco Settlement Permanent Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and accruals	2,553,647	-	-	70,265	-	168	-	2,624,080
Investment Pools:								
Absolute Return Pool	9,408,348			(9,470,265)	-	70	61,848	-
Core Bonds Pool	20,724,113			-	-	141,870	(111,095)	20,754,888
Credit & Structured Finance	44,328,565			(8,000,000)	-	222,972	815,056	37,366,592
Non-US Developed Alternative Weighted Index Pool	25,248,698			-	-	190,968	(299,297)	25,140,369
Non-US Emerging Markets Active Pool	5,947,197			-	-	31,453	(561,025)	5,417,624
Real Estate Pool	52,691,619			4,000,000	-	388,743	2,352,372	59,432,733
Real Return Pool	57,592,231			13,400,000	-	814,627	937,381	72,744,240
Unconstrained Fixed Income Pool	14,747,870			-	-	179,690	(97,811)	14,829,749
US Core Plus Bonds Pool	10,975,873			-	-	60,299	(28,734)	11,007,438
US Large Cap Index Pool	34,482,265			-	-	117,467	(45,968)	34,553,763
US Small/Mid Cap Pool	1,691,938			-	-	4,390	(67,047)	1,629,281
Investment Pools	277,838,717			(70,265)	-	2,152,548	2,955,678	282,876,678
Sub - Total Tobacco Settlement Permanent Fund	280,392,364	-	-	-	-	2,152,716	2,955,678	285,500,758
Total Tobacco Settlement Permanent Fund	280,392,364	-	-	-	-	2,152,716	2,955,678	285,500,758

Change In Market Value
For the Quarter Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Water Trust Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Accruals	225,899	-	(4,000,000)	4,814,269	-	43	-	1,040,212
Investment Pools:								
Absolute Return Pool	560,580	-		(564,269)	-	4	3,685	-
Core Bonds Pool	809,263	-		-	-	5,540	(4,338)	810,465
Credit & Structured Finance	2,602,282	-		(1,700,000)	-	5,538	20,243	928,063
Non-US Developed Alternative Weighted Index Pool	982,680	-		-	-	7,432	(11,649)	978,464
Non-US Developed Markets Active Pool	2,064,427	-		-	-	14,088	(41,485)	2,037,029
Non-US Developed Markets Index Pool	612,220	-		-	-	3,669	(6,192)	609,698
Non-US Emerging Markets Active Pool	843,020	-		-	-	4,458	(79,526)	767,953
Private Equity Pool	9,845,870	-		(850,000)	-	72,235	1,107,264	10,175,370
Real Estate Pool	9,314,994	-		(850,000)	-	60,261	348,624	8,873,878
Real Return Pool	8,286,965	-		(850,000)	-	90,019	89,613	7,616,598
Short Term Duration Fixed Income Pool	674,512	-		-	-	2,875	(1,949)	675,438
Unconstrained Fixed Income Pool	867,653	-		-	-	10,572	(5,754)	872,470
US Core Plus Bonds Pool	1,935,404	-		-	-	10,633	(5,067)	1,940,970
US Large Cap Active Pool	525,261	-		-	-	430	(2,294)	523,398
US Large Cap Alternative Weighted Index Pool	498,229	-		-	-	2,705	(7,135)	493,799
US Large Cap Index Pool	3,002,905	-		-	-	10,230	(4,003)	3,009,131
US Small/Mid Cap Pool	263,148	-		-	-	683	(10,428)	253,403
Investment Pools	43,689,414	-		(4,814,269)	-	301,372	1,389,611	40,566,128
Sub - Total Water Trust Fund	43,915,313	-	(4,000,000)	-	-	301,415	1,389,611	41,606,339
Total Water Trust Fund	43,915,313	-	(4,000,000)	-	-	301,415	1,389,611	41,606,339

Change In Market Value
For the Quarter Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds

Tax Stabilization Reserve Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Accruals	900,090	-	-	-	-	59	-	900,148
Investment Pools:								
Core Bonds Pool	290,302,256			-	-	1,987,303	(1,556,219)	290,733,340
Credit & Structured Finance	209,025,976			(13,659,542)	-	1,199,088	4,383,177	200,948,698
Real Estate Pool	263,004,763			-	-	1,872,285	10,831,637	275,708,685
Short Term Duration Fixed Income Pool	350,122,014			173,659,542	-	1,756,506	(1,348,431)	524,189,630
Unconstrained Fixed Income Pool	178,222,670			-	-	2,171,491	(1,182,014)	179,212,147
US Core Plus Bonds Pool	503,937,250			(160,000,000)	-	2,424,160	280,899	346,642,309
Investment Pools	1,794,614,928			-	-	11,410,832	11,409,049	1,817,434,810
Sub - Total Tax Stabilization Reserve Fund	1,795,515,017	-	-	-	-	11,410,891	11,409,049	1,818,334,958
Total Tax Stabilization Reserve Fund	1,795,515,017	-	-	-	-	11,410,891	11,409,049	1,818,334,958

Rural Libraries Endowment Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Accruals	15,058	-	-	100,000	-	5	-	115,063
Investment Pools:								
Core Bonds Pool	421,075	-	-	-	-	2,883	(2,257)	421,700
Credit & Structured Finance	671,529			(100,000)	-	3,602	13,551	588,682
Real Estate Pool	649,153			-	-	4,621	26,735	680,509
Short Term Duration Fixed Income Pool	285,828			615,000	-	2,010	(1,969)	900,868
Unconstrained Fixed Income Pool	215,143			-	-	2,621	(1,427)	216,337
US Core Plus Bonds Pool	910,021			(615,000)	-	3,676	3,768	302,465
Investment Pools	3,152,748			(100,000)	-	19,412	38,401	3,110,561
Sub - Total Rural Libraries Endowment Fund	3,167,805	-	-	-	-	19,418	38,401	3,225,624
Total Rural Libraries Endowment Fund	3,167,805	-	-	-	-	19,418	38,401	3,225,624

Change In Market Value
For the Quarter Ended September 30, 2021
Permanent, Trust, Reserve and Endowment Funds
Early Childhood Education and Care Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Cash and Accruals	1,515,958	-	(20,000,000)	22,159,542	-	232	-	3,675,732
Investment Pools:								
Core Bonds Pool	17,909,306	-	-	-	-	122,601	(96,006)	17,935,901
Credit & Structured Finance	58,707,054	-		(8,500,000)	-	308,153	1,126,429	51,641,635
Non-US Developed Alternative Weighted Index Pool	5,404,740	-		-	-	40,879	(64,068)	5,381,551
Non-US Developed Markets Active Pool	11,796,723	-		-	-	80,502	(237,056)	11,640,168
Non-US Developed Markets Index Pool	2,950,009	-		-	-	17,678	(29,835)	2,937,852
Non-US Emerging Markets Active Pool	4,532,985	-		-	-	23,973	(427,617)	4,129,342
Private Equity Pool	40,154,520	-		-	-	322,434	4,942,453	45,419,407
Real Estate Pool	37,589,385	-		-	-	267,592	1,548,088	39,405,065
Real Return Pool	31,095,640	-		-	-	376,391	374,693	31,846,724
Short Term Duration Fixed Income Pool	13,659,542	-		(13,659,542)	-	-	-	-
Unconstrained Fixed Income Pool	19,021,439	-		-	-	231,760	(126,155)	19,127,045
US Core Plus Bonds Pool	44,296,204	-		-	-	243,354	(115,965)	44,423,593
US Large Cap Active Pool	3,151,566	-		-	-	2,582	(13,762)	3,140,387
US Large Cap Alternative Weighted Index Pool	2,989,375	-		-	-	16,230	(42,809)	2,962,796
US Large Cap Index Pool	16,910,518	-		-	-	57,607	(22,543)	16,945,581
US Small/Mid Cap Pool	2,031,811	-		-	-	5,272	(80,515)	1,956,568
Investment Pools	312,200,818	-		(22,159,542)	-	2,117,008	6,735,332	298,893,616
Sub - Total Early Childhood Education and Care Fund	313,716,776	-	(20,000,000)	-	-	2,117,239	6,735,332	302,569,347
Total Early Childhood Education and Care Fund	313,716,776	-	(20,000,000)	-	-	2,117,239	6,735,332	302,569,347
Permanent Fund Grand Total	32,728,347,818	350,257,845	(312,693,291)	-	(8,800,000)	204,006,502	280,521,498	33,241,640,371

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors
CNM Endowment Funds

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
CNM Endowment Funds	-	-	-	-	-	-	-	-
Non-US Developed Markets Active Pool	325,588	-	-	-	-	2,222	(6,543)	321,267
Non-US Emerging Markets Active Pool	119,066	-	-	-	-	630	(11,232)	108,464
US Core Plus Bonds Pool	634,350	-	-	-	-	3,485	(1,661)	636,174
US Large Cap Index Pool	1,066,961	-	-	-	-	3,635	(1,422)	1,069,173
US Small/Mid Cap Pool	415,421	-	-	-	-	1,078	(16,462)	400,037
Sub - Total CNM Endowment Funds	2,561,386	-	-	-	-	11,049	(37,320)	2,535,115
Total CNM Endowment Funds	2,561,386	-	-	-	-	11,049	(37,320)	2,535,115

CNM General Funds

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Active Pool	-	787,500	-	-	-	4,388	(14,921)	776,967
Non-US Developed Markets Index Pool	-	787,500	-	-	-	3,957	(13,383)	778,074
Non-US Emerging Markets Active Pool	-	450,000	-	-	-	1,809	(10,289)	441,521
US Core Plus Bonds Pool	-	5,550,000	-	-	-	21,001	(61,736)	5,509,264
US Large Cap Active Pool	-	2,925,000	-	-	-	2,187	(84,912)	2,842,275
US Large Cap Index Pool	-	2,925,000	-	-	-	7,064	(60,669)	2,871,396
US Small/Mid Cap Pool	-	787,500	-	-	-	1,824	(7,923)	781,400
US SMID Cap Alternative Weighted Index Pool	-	787,500	-	-	-	2,661	(6,378)	783,783
Sub - Total CNM General Funds	-	15,000,000	-	-	-	44,890	(260,211)	14,784,680
Total CNM General Funds	-	15,000,000	-	-	-	44,890	(260,211)	14,784,680

City of Albuquerque

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Core Bonds Pool	657,978	-	-	-	-	4,504	(3,527)	658,955
Sub - Total City of Albuquerque	657,978	-	-	-	-	4,504	(3,527)	658,955
Total City of Albuquerque	657,978	-	-	-	-	4,504	(3,527)	658,955

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors
City of Las Cruces

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	4,129,356	-	-	-	-	24,745	(41,762)	4,112,339
US Large Cap Active Pool	12,293,583	-	-	-	-	10,073	(53,682)	12,249,975
US Large Cap Index Pool	7,880,034	-	-	-	-	26,844	(10,505)	7,896,373
US Small/Mid Cap Pool	10,336,361	-	-	-	-	26,821	(409,603)	9,953,580
Sub - Total City of Las Cruces	34,639,334	-	-	-	-	88,484	(515,552)	34,212,266
Total City of Las Cruces	34,639,334	-	-	-	-	88,484	(515,552)	34,212,266

Clovis Community College Foundation Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	795,473	-	-	-	-	4,370	(2,083)	797,760
US Large Cap Index Pool	3,756,977	-	-	-	-	12,798	(5,008)	3,764,767
Sub - Total Clovis Community College Foundation Fund	4,552,450	-	-	-	-	17,169	(7,091)	4,562,527
Total Clovis Community College Foundation Fund	4,552,450	-	-	-	-	17,169	(7,091)	4,562,527

CYFD - Next Generation Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	85,209	-	-	-	-	511	(862)	84,858
Non-US Emerging Markets Index Pool	18,981	-	-	-	-	4	(1,485)	17,500
US Core Plus Bonds Pool	1,588,142	-	-	-	-	8,725	(4,158)	1,592,709
US Large Cap Active Pool	691,616	-	-	-	-	567	(3,020)	689,163
Sub - Total CYFD - Next Generation Fund	2,383,948	-	-	-	-	9,806	(9,525)	2,384,230
Total CYFD - Next Generation Fund	2,383,948	-	-	-	-	9,806	(9,525)	2,384,230

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors

CYFD - Trust Fund Non-Expendable

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	237,373	-	-	-	-	1,422	(2,401)	236,395
Non-US Emerging Markets Index Pool	61,234	-	-	-	-	13	(4,791)	56,456
US Core Plus Bonds Pool	4,163,500	-	-	-	-	22,873	(10,900)	4,175,474
US Large Cap Active Pool	1,782,966	-	-	-	-	1,461	(7,786)	1,776,641
Sub - Total CYFD - Trust Fund Non-Expendable	6,245,073	-	-	-	-	25,770	(25,877)	6,244,966
Total CYFD - Trust Fund Non-Expendable	6,245,073	-	-	-	-	25,770	(25,877)	6,244,966

Eastern New Mexico University

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	1,413,220	-	-	-	-	8,469	(14,292)	1,407,396
Non-US Emerging Markets Index Pool	128,725	-	-	-	-	28	(10,072)	118,681
US Core Plus Bonds Pool	2,943,905	-	-	-	-	16,173	(7,707)	2,952,371
US Large Cap Index Pool	14,277,409	-	-	-	-	48,637	(19,033)	14,307,013
US Small/Mid Cap Pool	3,232,161	-	-	-	-	8,387	(128,082)	3,112,466
Sub - Total Eastern New Mexico University	21,995,419	-	-	-	-	81,694	(179,186)	21,897,926
Total Eastern New Mexico University	21,995,419	-	-	-	-	81,694	(179,186)	21,897,926

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	1,061,156	-	-	-	-	5,830	(2,778)	1,064,208
US Large Cap Active Pool	2,447,343	-	-	-	-	2,005	(10,687)	2,438,662
Sub - Total Interstate Stream Commission - Improv	3,508,499	-	-	-	-	7,835	(13,465)	3,502,869
Total Interstate Stream Commission - Improv	3,508,499	-	-	-	-	7,835	(13,465)	3,502,869

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors

Interstate Stream Commission - Improvement Works Construction

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	7,505,971	-	-	-	-	41,236	(19,650)	7,527,557
US Large Cap Active Pool	17,699,152	-	-	-	-	14,503	(77,286)	17,636,368
Sub - Total Interstate Stream Commission - Improv	25,205,123	-	-	-	-	55,739	(96,936)	25,163,925
Total Interstate Stream Commission - Improv	25,205,123	-	-	-	-	55,739	(96,936)	25,163,925

Interstate Stream Commission-NM Unit Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	11,607,642	-	-	-	-	69,559	(117,393)	11,559,809
Non-US Emerging Markets Active Pool	3,820,338	-	-	-	-	20,204	(360,389)	3,480,153
US Core Plus Bonds Pool	26,978,860	-	-	-	-	148,216	(70,629)	27,056,447
US Large Cap Index Pool	19,753,478	-	-	-	-	67,292	(26,333)	19,794,437
US Small/Mid Cap Pool	6,226,919	-	-	-	-	16,158	(246,757)	5,996,320
Sub - Total Interstate Stream Commission-NM Unit	68,387,237	-	-	-	-	321,429	(821,501)	67,887,165
Total Interstate Stream Commission-NM Unit	68,387,237	-	-	-	-	321,429	(821,501)	67,887,165

John R. Carver Testamentary Trust

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	116,727	-	-	-	-	641	(306)	117,063
US Large Cap Index Pool	830,571	-	-	-	-	2,829	(1,107)	832,293
Sub - Total John R. Carver Testamentary Trust	947,298	-	-	-	-	3,471	(1,413)	949,356
Total John R. Carver Testamentary Trust	947,298	-	-	-	-	3,471	(1,413)	949,356

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors
Los Alamos County - Cemetery

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Los Alamos County - Cemetery Cash Account	-	(12,261)	12,261	-	-	-	-	-
Non-US Developed Markets Index Pool	155,205	-	(4,644)	-	-	902	(1,523)	149,941
Non-US Emerging Markets Index Pool	40,331	418	-	-	-	9	(3,188)	37,570
US Core Plus Bonds Pool	295,021	8,208	-	-	-	1,666	(794)	304,101
US Large Cap Active Pool	366,418	-	(2,825)	-	-	298	(1,588)	362,303
US Large Cap Index Pool	329,962	-	(4,792)	-	-	1,108	(433)	325,844
US Small/Mid Cap Pool	199,521	3,636	-	-	-	527	(8,051)	195,633
Sub - Total Los Alamos County - Cemetery	1,386,457	-	-	-	-	4,510	(15,577)	1,375,391
Total Los Alamos County - Cemetery	1,386,457	-	-	-	-	4,510	(15,577)	1,375,391

Los Alamos County - General Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Los Alamos County - General Fund Cash Account	-	(222,992)	222,992	-	-	-	-	-
Non-US Developed Markets Index Pool	2,824,886	-	(84,487)	-	-	16,422	(27,715)	2,729,106
Non-US Emerging Markets Index Pool	733,266	7,584	-	-	-	162	(57,965)	683,046
US Core Plus Bonds Pool	5,365,688	149,282	-	-	-	30,298	(14,438)	5,530,830
US Large Cap Active Pool	6,671,157	-	(51,170)	-	-	5,424	(28,907)	6,596,504
US Large Cap Index Pool	6,002,210	-	(87,335)	-	-	20,149	(7,885)	5,927,139
US Small/Mid Cap Pool	3,630,356	66,126	-	-	-	9,592	(146,482)	3,559,592
Sub - Total Los Alamos County - General Fund	25,227,562	(0)	-	-	-	82,047	(283,392)	25,026,217
Total Los Alamos County - General Fund	25,227,562	(0)	-	-	-	82,047	(283,392)	25,026,217

Los Alamos County - Permanent

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Los Alamos County - Permanent Cash Account	-	(339,831)	339,831	-	-	-	-	-
Non-US Developed Markets Index Pool	4,304,219	-	(128,690)	-	-	25,022	(42,229)	4,158,321
Non-US Emerging Markets Index Pool	1,118,156	11,578	-	-	-	247	(88,393)	1,041,589
US Core Plus Bonds Pool	8,175,062	227,478	-	-	-	46,162	(21,997)	8,426,704
US Large Cap Active Pool	10,157,022	-	(78,416)	-	-	8,258	(44,010)	10,042,855
US Large Cap Index Pool	9,150,386	-	(132,725)	-	-	30,719	(12,021)	9,036,359
US Small/Mid Cap Pool	5,531,140	100,775	-	-	-	14,614	(223,178)	5,423,351
Sub - Total Los Alamos County - Permanent	38,435,986	(0)	-	-	-	125,022	(431,828)	38,129,180
Total Los Alamos County - Permanent	38,435,986	(0)	-	-	-	125,022	(431,828)	38,129,180

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors

New Mexico Commissioner of Public Lands-O&G

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	4,680,725	-	-	-	-	25,715	(12,254)	4,694,186
US Large Cap Active Pool	10,572,267	-	-	-	-	8,663	(46,166)	10,534,765
US Large Cap Index Pool	9,165,617	-	-	-	-	31,223	(12,219)	9,184,622
Sub - Total New Mexico Commissioner of Public Lands-O&G	24,418,609	-	-	-	-	65,601	(70,638)	24,413,572
Total New Mexico Commissioner of Public Lands-O&G	24,418,609	-	-	-	-	65,601	(70,638)	24,413,572

New Mexico Higher Education Department

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	40,273	-	-	-	-	241	(407)	40,107
US Core Plus Bonds Pool	878,843	-	-	-	-	4,828	(2,301)	881,371
US Large Cap Active Pool	794,498	-	-	-	-	651	(3,469)	791,679
US Large Cap Index Pool	1,180,651	-	-	-	-	4,022	(1,574)	1,183,099
US Small/Mid Cap Pool	334,646	-	-	-	-	868	(13,261)	322,253
Sub - Total New Mexico Higher Education Department	3,228,912	-	-	-	-	10,611	(21,012)	3,218,510
Total New Mexico Higher Education Department	3,228,912	-	-	-	-	10,611	(21,012)	3,218,510

New Mexico Highlands University - Endowment Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	332,565	-	-	-	-	1,993	(3,363)	331,195
Non-US Emerging Markets Index Pool	190,413	-	-	-	-	42	(14,898)	175,556
US Core Plus Bonds Pool	1,368,331	-	-	-	-	7,517	(3,582)	1,372,266
US Large Cap Index Pool	4,187,904	-	-	-	-	14,266	(5,583)	4,196,587
US Small/Mid Cap Pool	905,107	-	-	-	-	2,349	(35,867)	871,589
Sub - Total New Mexico Highlands University - Endowment Fund	6,984,320	-	-	-	-	26,167	(63,294)	6,947,193
Total New Mexico Highlands University - Endowment Fund	6,984,320	-	-	-	-	26,167	(63,294)	6,947,193

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors

New Mexico Highlands University Foundation

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Core Bonds Pool	1,809,671	-	-	-	-	12,388	(9,701)	1,812,358
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	663,625	-	-	-	-	3,977	(6,712)	660,890
Non-US Emerging Markets Index Pool	1,082,177	-	-	-	-	236	(84,672)	997,742
US Core Plus Bonds Pool	1,280,987	-	-	-	-	7,037	(3,354)	1,284,671
US Large Cap Index Pool	4,095,187	-	-	-	-	13,951	(5,459)	4,103,678
US Small/Mid Cap Pool	1,528,820	9,448	-	-	-	3,992	(60,958)	1,481,302
Sub - Total New Mexico Highlands University Found	10,460,468	9,448	-	-	-	41,581	(170,855)	10,340,642
Total New Mexico Highlands University Found	10,460,468	9,448	-	-	-	41,581	(170,855)	10,340,642

New Mexico Military Institute - Capital Operations

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	302,802	-	-	-	-	1,815	(3,062)	301,555
Non-US Emerging Markets Index Pool	76,081	-	-	-	-	17	(5,953)	70,145
US Core Plus Bonds Pool	900,311	-	-	-	-	4,946	(2,357)	902,900
US Large Cap Index Pool	964,770	-	-	-	-	3,287	(1,286)	966,771
US Small/Mid Cap Pool	274,810	-	-	-	-	713	(10,890)	264,633
Sub - Total New Mexico Military Institute - Capital C	2,518,775	-	-	-	-	10,777	(23,548)	2,506,004
Total New Mexico Military Institute - Capital C	2,518,775	-	-	-	-	10,777	(23,548)	2,506,004

New Mexico Military Institute - Capital Outlay

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	380,182	-	-	-	-	2,278	(3,845)	378,616
Non-US Emerging Markets Index Pool	95,522	-	-	-	-	21	(7,474)	88,069
US Core Plus Bonds Pool	1,130,354	-	-	-	-	6,210	(2,959)	1,133,604
US Large Cap Index Pool	1,211,279	-	-	-	-	4,126	(1,615)	1,213,791
US Small/Mid Cap Pool	345,028	-	-	-	-	895	(13,673)	332,250
Sub - Total New Mexico Military Institute - Capital C	3,162,364	-	-	-	-	13,531	(29,565)	3,146,330
Total New Mexico Military Institute - Capital C	3,162,364	-	-	-	-	13,531	(29,565)	3,146,330

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors

New Mexico Military Institute - Legislative Scholarship

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	2,846,998	-	-	-	-	17,061	(28,793)	2,835,266
Non-US Emerging Markets Index Pool	715,421	-	-	-	-	156	(55,976)	659,601
US Core Plus Bonds Pool	8,466,640	-	-	-	-	46,514	(22,165)	8,490,988
US Large Cap Index Pool	9,072,689	-	-	-	-	30,907	(12,095)	9,091,501
US Small/Mid Cap Pool	2,584,441	-	-	-	-	6,706	(102,415)	2,488,733
Sub - Total New Mexico Military Institute - Legislativ	23,686,190	-	-	-	-	101,344	(221,444)	23,566,090
Total New Mexico Military Institute - Legislati	23,686,190	-	-	-	-	101,344	(221,444)	23,566,090

New Mexico Military Institute - LFC/VC

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	1,250,479	-	-	-	-	7,494	(12,647)	1,245,326
Non-US Emerging Markets Index Pool	314,184	-	-	-	-	69	(24,582)	289,671
US Core Plus Bonds Pool	3,717,916	-	-	-	-	20,425	(9,733)	3,728,608
US Large Cap Index Pool	3,984,103	-	-	-	-	13,572	(5,311)	3,992,364
US Small/Mid Cap Pool	1,134,853	-	-	-	-	2,945	(44,971)	1,092,826
Sub - Total New Mexico Military Institute - LFC/VC	10,401,535	-	-	-	-	44,504	(97,245)	10,348,795
Total New Mexico Military Institute - LFC/VC	10,401,535	-	-	-	-	44,504	(97,245)	10,348,795

New Mexico Military Institute - Patterson Account

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	1,057,706	-	-	-	-	6,338	(10,697)	1,053,347
Non-US Emerging Markets Index Pool	265,752	-	-	-	-	58	(20,793)	245,017
US Core Plus Bonds Pool	3,144,763	-	-	-	-	17,277	(8,233)	3,153,807
US Large Cap Index Pool	3,369,907	-	-	-	-	11,480	(4,492)	3,376,895
US Small/Mid Cap Pool	959,904	-	-	-	-	2,491	(38,038)	924,356
Sub - Total New Mexico Military Institute - Patterson	8,798,032	-	-	-	-	37,644	(82,254)	8,753,422
Total New Mexico Military Institute - Patterson	8,798,032	-	-	-	-	37,644	(82,254)	8,753,422

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors

New Mexico Military Institute - Trust Scholarship

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	1,337,254	-	-	-	-	8,014	(13,524)	1,331,743
Non-US Emerging Markets Index Pool	335,921	-	-	-	-	73	(26,283)	309,712
US Core Plus Bonds Pool	3,974,590	-	-	-	-	21,836	(10,405)	3,986,021
US Large Cap Index Pool	4,259,205	-	-	-	-	14,509	(5,678)	4,268,037
US Small/Mid Cap Pool	1,213,135	-	-	-	-	3,148	(48,073)	1,168,209
Sub - Total New Mexico Military Institute - Trust Sc	11,120,106	-	-	-	-	47,580	(103,964)	11,063,722
Total New Mexico Military Institute - Trust Sc	11,120,106	-	-	-	-	47,580	(103,964)	11,063,722

New Mexico Retiree Health Care Authority

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Core Bonds Pool	190,451,542	-	-	-	-	1,303,762	(1,020,951)	190,734,353
Credit & Structured Finance	142,946,052	-	-	-	-	877,351	3,207,090	147,030,494
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	146,223,309	-	-	-	-	876,246	(1,478,814)	145,620,740
Non-US Emerging Markets Active Pool	111,487,413	-	-	-	-	589,617	(10,517,100)	101,559,929
Non-US Emerging Markets Index Pool	-	-	-	-	-	-	-	-
Private Equity Pool	129,949,549	-	-	-	-	1,043,472	15,994,949	146,987,970
Real Estate Pool	91,249,224	-	-	-	-	649,587	3,758,025	95,656,836
Real Return Pool	42,002,684	-	-	-	-	508,413	506,119	43,017,216
US Large Cap Index Pool	176,755,163	-	-	-	-	602,131	(235,633)	177,121,661
US SMID Cap Alternative Weighted Index Pool	25,118,982	-	-	-	-	98,053	(819,052)	24,397,983
Sub - Total New Mexico Retiree Health Care Authori	1,056,183,917	-	-	-	-	6,548,631	9,394,634	1,072,127,183
Total New Mexico Retiree Health Care Author	1,056,183,917	-	-	-	-	6,548,631	9,394,634	1,072,127,183

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors

New Mexico School for the Blind and Visually Impaired

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Core Bonds Pool	1,649,105	-	-	-	-	11,289	(8,840)	1,651,554
Credit & Structured Finance	1,344,011	-	-	-	-	8,249	30,154	1,382,414
New Mexico School for the Visually Handicapped Cash A	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	1,965,742	-	-	-	-	11,780	(19,880)	1,957,642
Non-US Emerging Markets Active Pool	1,031,267	-	-	-	-	5,454	(97,284)	939,437
Real Estate Pool	1,008,903	-	-	-	-	7,182	41,551	1,057,636
US Core Plus Bonds Pool	3,371,246	-	-	-	-	18,521	(8,826)	3,380,941
US Large Cap Index Pool	2,029,455	-	-	-	-	6,914	(2,705)	2,033,663
US Small/Mid Cap Pool	1,278,545	-	-	-	-	3,318	(50,665)	1,231,197
Sub - Total New Mexico School for the Blind and Vis	13,678,274	-	-	-	-	72,706	(116,497)	13,634,484
Total New Mexico School for the Blind and Vis	13,678,274	-	-	-	-	72,706	(116,497)	13,634,484

New Mexico Small Business Investment Corporation

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	10,703,744	-	-	-	-	58,804	(28,022)	10,734,526
Sub - Total New Mexico Small Business Investment	10,703,744	-	-	-	-	58,804	(28,022)	10,734,526
Total New Mexico Small Business Investment	10,703,744	-	-	-	-	58,804	(28,022)	10,734,526

New Mexico Tech - Research Foundation Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Credit & Structured Finance	-	1,221,883	-	-	-	3,241	19,650	1,244,774
New Mexico Tech Research Fund Cash Account	-	(19,646,700)	19,646,700	-	-	-	-	-
Non-US Developed Markets Index Pool	-	4,887,531	-	-	-	14,074	(151,696)	4,749,908
Non-US Emerging Markets Active Pool	-	2,443,766	-	-	-	5,461	(100,199)	2,349,028
Private Equity Pool	-	2,443,766	-	-	-	3,404	318,787	2,765,957
Real Estate Pool	-	1,221,883	-	-	-	4,167	55,690	1,281,740
US Core Plus Bonds Pool	6,695,467	96,576	(1,976,887)	-	-	32,737	1,277	4,849,170
US Large Cap Active Pool	-	5,865,037	-	-	-	2,157	(310,465)	5,556,730
US Large Cap Index Pool	16,823,449	-	(17,669,813)	-	-	38,412	807,953	-
US SMID Cap Alternative Weighted Index Pool	-	1,466,259	-	-	-	1,883	(37,682)	1,430,460
Sub - Total New Mexico Tech - Research Foundatio	23,518,917	0	-	-	-	105,535	603,315	24,227,767
Total New Mexico Tech - Research Foundatio	23,518,917	0	-	-	-	105,535	603,315	24,227,767

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors

New Mexico Tech - Research Foundation Restricted

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Credit & Structured Finance	-	578,332	-	-	-	1,534	9,301	589,167
NM Tech Research Restricted Cash Account	-	(9,283,837)	9,283,837	-	-	-	-	-
Non-US Developed Markets Index Pool	-	2,313,327	-	-	-	6,661	(71,800)	2,248,188
Non-US Emerging Markets Active Pool	-	1,156,663	-	-	-	2,585	(47,426)	1,111,823
Private Equity Pool	-	1,156,663	-	-	-	1,611	150,886	1,309,160
Real Estate Pool	-	578,332	-	-	-	1,972	26,359	606,663
US Core Plus Bonds Pool	3,497,606	56,570	(1,278,670)	-	-	16,627	3,037	2,295,170
US Large Cap Active Pool	-	2,775,992	-	-	-	1,021	(146,947)	2,630,066
US Large Cap Index Pool	7,583,463	39,060	(8,005,167)	-	-	17,366	365,277	-
US SMID Cap Alternative Weighted Index Pool	-	693,998	-	-	-	891	(17,835)	677,054
Sub - Total New Mexico Tech - Research Foundatio	11,081,070	65,100	-	-	-	50,269	270,852	11,467,291
Total New Mexico Tech - Research Foundatio	11,081,070	65,100	-	-	-	50,269	270,852	11,467,291

New Mexico Tech - Employee Benefit Trust

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMIMT - Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	151,845	-	-	-	-	910	(1,536)	151,219
US Core Plus Bonds Pool	398,131	-	-	-	-	2,187	(1,042)	399,276
US Large Cap Index Pool	1,719,144	-	-	-	-	5,856	(2,292)	1,722,709
US Small/Mid Cap Pool	276,256	-	-	-	-	717	(10,947)	266,025
Sub - Total New Mexico Tech - Employee Benefit Tr	2,545,376	-	-	-	-	9,670	(15,817)	2,539,229
Total New Mexico Tech - Employee Benefit Tr	2,545,376	-	-	-	-	9,670	(15,817)	2,539,229

New Mexico Tech - Endowment Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMIMT - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	18,170,300	37,264	-	-	-	99,965	(47,984)	18,259,545
US Large Cap Index Pool	46,246,011	58,016	-	-	-	157,681	(62,854)	46,398,854
Sub - Total New Mexico Tech - Endowment Fund	64,416,311	95,280	-	-	-	257,646	(110,837)	64,658,399
Total New Mexico Tech - Endowment Fund	64,416,311	95,280	-	-	-	257,646	(110,837)	64,658,399

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMIMT - Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	19,503,717	-	-	-	-	107,149	(51,060)	19,559,806
Sub - Total New Mexico Tech - Plant/Debt/Allocated	19,503,717	-	-	-	-	107,149	(51,060)	19,559,806
Total New Mexico Tech - Plant/Debt/Allocated	19,503,717	-	-	-	-	107,149	(51,060)	19,559,806

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
New Mexico Tech Proceeds from ABQ Building Sale Cash	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	861,369	-	-	-	-	4,732	(2,255)	863,847
Sub - Total New Mexico Tech - Proceeds from ABQ	861,369	-	-	-	-	4,732	(2,255)	863,847
Total New Mexico Tech - Proceeds from ABQ	861,369	-	-	-	-	4,732	(2,255)	863,847

New Mexico Tech - Research Foundation Enhanced

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
New Mexico Tech Research Enhanced Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	52,252	-	-	-	-	287	(137)	52,402
Sub - Total New Mexico Tech - Research Foundation	52,252	-	-	-	-	287	(137)	52,402
Total New Mexico Tech - Research Foundation	52,252	-	-	-	-	287	(137)	52,402

NMMFA - IFT Housing

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	15,973,641	714,777	-	-	-	91,310	(44,844)	16,734,883
Sub - Total NMMFA - IFT Housing	15,973,641	714,777	-	-	-	91,310	(44,844)	16,734,883
Total NMMFA - IFT Housing	15,973,641	714,777	-	-	-	91,310	(44,844)	16,734,883

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors

NMMFA General Fund

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMMFA General Fund Cash Account	-	(4,034,671)	4,034,671	-	-	-	-	-
Non-US Developed Markets Index Pool	4,141,843	1,051,652	(1,272,010)	-	-	20,259	(61,445)	3,880,300
Non-US Emerging Markets Index Pool	1,266,471	207,501	(305,486)	-	-	272	(85,181)	1,083,577
US Core Plus Bonds Pool	8,485,923	435,782	(1,802,847)	-	-	44,456	(4,860)	7,158,455
US Large Cap Index Pool	7,288,853	1,765,100	(1,779,592)	-	-	28,650	65,887	7,368,899
US Small/Mid Cap Pool	3,272,394	574,636	(374,737)	-	-	8,367	(129,321)	3,351,339
Sub - Total NMMFA General Fund	24,455,485	-	(1,500,000)	-	-	102,004	(214,920)	22,842,570
Total NMMFA General Fund	24,455,485	-	(1,500,000)	-	-	102,004	(214,920)	22,842,570

NMPSIA - Benefits

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	4,560,374	-	-	-	-	27,328	(46,121)	4,541,581
Non-US Emerging Markets Index Pool	1,236,166	-	-	-	-	270	(96,720)	1,139,715
US Core Plus Bonds Pool	10,126,482	-	-	-	-	55,633	(26,511)	10,155,604
US Large Cap Index Pool	8,205,900	-	-	-	-	27,954	(10,939)	8,222,915
US Small/Mid Cap Pool	2,441,044	-	-	-	-	6,334	(96,732)	2,350,646
Sub - Total NMPSIA - Benefits	26,569,965	-	-	-	-	117,519	(277,023)	26,410,461
Total NMPSIA - Benefits	26,569,965	-	-	-	-	117,519	(277,023)	26,410,461

NMPSIA - Risk

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	1,901,080	-	-	-	-	11,392	(19,226)	1,893,246
Non-US Emerging Markets Index Pool	520,722	-	-	-	-	114	(40,742)	480,093
US Core Plus Bonds Pool	4,356,249	-	-	-	-	23,932	(11,404)	4,368,777
US Large Cap Index Pool	3,503,914	-	-	-	-	11,936	(4,671)	3,511,180
US Small/Mid Cap Pool	1,048,341	-	-	-	-	2,720	(41,543)	1,009,518
Sub - Total NMPSIA - Risk	11,330,306	-	-	-	-	50,095	(117,587)	11,262,814
Total NMPSIA - Risk	11,330,306	-	-	-	-	50,095	(117,587)	11,262,814

Change In Market Value
For the Quarter Ended September 30, 2021
Third Party Investors

Office of the Superintendent of Insurance

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Non-US Developed Markets Index Pool	2,488,568	-	-	-	-	14,913	(25,168)	2,478,313
Non-US Emerging Markets Index Pool	2,015,478	-	-	-	-	440	(157,695)	1,858,223
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	30,778,258	-	-	-	-	169,089	(80,576)	30,866,771
US Large Cap Index Pool	7,745,909	-	-	-	-	26,387	(10,326)	7,761,970
US Small/Mid Cap Pool	2,851,553	-	-	-	-	7,399	(113,000)	2,745,953
Sub - Total Office of the Superintendent of Insurance	45,879,766	-	-	-	-	218,228	(386,764)	45,711,230
Total Office of the Superintendent of Insurance	45,879,766	-	-	-	-	218,228	(386,764)	45,711,230

San Juan College Foundation

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Non-US Developed Markets Index Pool	3,475,691	-	-	-	-	20,828	(35,151)	3,461,368
Non-US Emerging Markets Index Pool	1,944,539	-	-	-	-	424	(152,144)	1,792,818
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	2,323,018	-	-	-	-	12,762	(6,082)	2,329,699
US Large Cap Active Pool	4,232,540	-	-	-	-	3,468	(18,482)	4,217,526
US Small/Mid Cap Pool	2,464,834	-	-	-	-	6,396	(97,675)	2,373,555
Sub - Total San Juan College Foundation	14,440,622	-	-	-	-	43,879	(309,534)	14,174,967
Total San Juan College Foundation	14,440,622	-	-	-	-	43,879	(309,534)	14,174,967

Springer Municipal School District

Investment Name	June 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2021 Market Value
Non-US Developed Markets Index Pool	61,406	-	-	-	-	368	(621)	61,153
Non-US Emerging Markets Index Pool	59,389	-	-	-	-	13	(4,647)	54,755
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
US Core Plus Bonds Pool	35,184	-	-	-	-	193	(92)	35,285
US Large Cap Index Pool	64,491	-	-	-	-	220	(86)	64,625
US Small/Mid Cap Pool	78,694	-	-	-	-	204	(3,118)	75,780
Sub - Total Springer Municipal School District	299,165	-	-	-	-	998	(8,564)	291,598
Total Springer Municipal School District	299,165	-	-	-	-	998	(8,564)	291,598

Grand Total	1,682,406,958	15,884,605	(1,500,000)	-	-	9,122,221	4,998,720	1,710,912,503
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Permanent Fund and Third Party Total	34,410,754,775	366,142,449	(314,193,291)	-	(8,800,000)	213,128,723	285,520,218	34,952,552,875
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Investment Holdings Report
Notes to Report
September 30, 2021

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended September 30, 2021. Items to note are as follows:

- The monthly contribution from the State Land Office of \$125,285,967 is an increase of \$8,959,400 from August. For year-to-year comparison purposes, the September 2020 contribution from the State Land Office was \$55,189,974.
- The monthly beneficiary distributions of \$75,697,928 and \$20,533,169 from the permanent funds are reflected in Land Grant Permanent Fund (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The August 2021 New Mexico Small Business Investment Corporation (NMSBIC) value of \$97,614,159 and the June 2021 Small Business Recovery Loan program value of \$95,220,355 plus the additional \$40 million investment in August are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, distributions, and rebalancing by Third Party Clients are reflected on pages 24 thru 36. In September the following activity was processed:
 - New Mexico Tech rebalanced their Research Foundation and Research Foundation Restricted accounts.
 - New Mexico Mortgage Finance Authority (NMMFA) invested \$75,872 into their IFT Housing account rebalanced and withdrew \$1,500,000 from their General Fund account.

The total on page 17 reflects only the investment pools included on page 11 as a sub-total.

The total on page 23 is inclusive of the permanent funds and exclusive of the third-party investors.

This report contains the first quarter summaries on pages 37-63.