

New Mexico

State Investment Council



Investment Holdings Report

October 31, 2021

FY 2022

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State Investment Council
Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	11,752,635	978,182,359	229	6,268,678	(3,685,537)	992,518,363	2.78%
US Large Cap Index Pool	65,238,255	5,457,880,785	3,852,218	866,162	(713,506)	5,527,123,913	15.49%
US Large Cap Alternative Weighted Index Pool	12,094,619	893,570,042	1,099,970	173,425	(149,613)	906,788,442	2.54%
Total Large Cap Equities	89,085,508	7,329,633,185	4,952,417	7,308,265	(4,548,657)	7,426,430,717	20.82%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,585,861	535,180,999	61,289	4,143,245	(3,778,475)	537,192,918	1.51%
US SMID Cap Alternative Weighted Index Pool	2,354,279	148,647,058	46,583	403,882	(315,142)	151,136,661	0.42%
Total Small/Mid Cap Equities	3,940,140	683,828,056	107,872	4,547,128	(4,093,617)	688,329,579	1.93%
Total Domestic Equities	93,025,648	8,013,461,241	5,060,289	11,855,392	(8,642,274)	8,114,760,296	22.75%
International Pools							
Non-US Developed Markets Index Pool	2,950,973	1,096,247,984	6,252,086	2,030,648	(2,170,282)	1,105,311,411	3.10%
Non-US Emerging Markets Index Pool	13,766	11,358,223	1,605	-	-	11,373,593	0.03%
Non-US Developed Markets Active Pool	46,592,498	3,362,839,943	17,419,899	17,293,429	(16,783,844)	3,427,361,924	9.61%
Non-US Emerging Markets Active Pool	41,123,401	1,239,614,473	606,444	18,346,907	(19,864,763)	1,279,826,462	3.59%
Non-US Developed Alternative Weighted Index Pool	5,645,657	1,243,443,254	7,253,392	1,317,002	(2,127,699)	1,255,531,606	3.52%
Total International Equities	96,326,296	6,953,503,876	31,533,426	38,987,986	(40,946,588)	7,079,404,996	19.84%
Total Equities	189,351,944	14,966,965,117	36,593,714	50,843,379	(49,588,862)	15,194,165,293	42.59%
Core Fixed Income							
Core Plus Bonds Pool	46,384,429	2,143,302,302	11,570,447	205,398,722	(413,304,237)	1,993,351,663	5.59%
Core Bonds Pool	17,009,444	2,170,233,404	14,284,067	67,719,166	(191,188,566)	2,078,057,515	5.82%
Short Term Duration Fixed Income Pool	9,183,252	1,137,720,978	3,005,345	29,386,560	(3,860,000)	1,175,436,134	3.29%
Total Core Fixed Income	72,577,125	5,451,256,683	28,859,859	302,504,447	(608,352,803)	5,246,845,312	14.71%
Non-Core Fixed Income							
Unconstrained Fixed Income	31,155,587	1,154,612,842	14,459,735	3,992,344	(15,553,260)	1,188,667,248	3.33%
Credit & Structured Finance Pool	96,193,787	2,309,327,062	2,327	-	-	2,405,523,176	6.74%
Absolute Return Pool	941	27,211,537	-	-	-	27,212,479	0.08%
Bank Loans Pool	8,168,659	35,073	983	1,364,131	(1,070,512)	8,498,333	0.02%
Total Non-Core Fixed Income	135,518,974	3,491,186,514	14,463,045	5,356,474	(16,623,772)	3,629,901,236	10.17%
Other Securities and Cash	264,328,770			1,337,829,589		1,602,158,359	4.49%
Real Estate Pool	46,242,246	3,200,653,031	1,323			3,246,896,600	9.10%
Real Return Pool	42,041,782	2,645,295,947	2,121,471	95,857	(449,137)	2,689,105,919	7.54%
Private Equity Pool	67,246,484	3,481,213,943	1,352			3,548,461,778	9.95%
Private Equity - New Mexico	-	516,312,985				516,312,985	1.45%
Stock Distributions/Private Equity		2,677,892				2,677,892	0.01%
Total Managed Net Assets	817,307,324	33,755,562,111	82,040,765	1,696,629,746	(675,014,573)	35,676,525,373	100.00%

Land Grant Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	2,801	0.00%		
LGPF Cash Account	195,915,398	0.78%		
Cash and Equivalents	195,918,198	0.78%		0.78%
LGPF Beta Overlay	1,107,535,942	4.42%		4.42%
US Equities:				
US Large Cap Active Pool	743,974,382	2.97%		
US Large Cap Alternative Weighted Index Pool	807,470,669	3.23%		
US Large Cap Index Pool	3,863,223,398	15.43%		
US Small/Mid Cap Pool	418,524,873	1.67%		
US SMID Cap Alternative Weighted Index Pool	113,704,860	0.45%		
US Equities	5,946,898,183	23.76%	20.00%	3.76%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,022,219,698	4.08%		
Non-US Developed Markets Active Pool	2,779,505,188	11.10%		
Non-US Developed Markets Index Pool	627,928,717	2.51%		
Non-US Emerging Markets Active Pool	883,850,626	3.53%		
Non-US Equities	5,313,504,229	21.23%	20.00%	1.23%
Core Fixed Income:				
Core Bonds Pool	1,086,049,638	4.34%		
Short Term Duration Fixed Income Pool	618,951,092	2.47%		
US Core Plus Bonds Pool	1,201,220,246	4.80%		
Core Fixed Income	2,906,220,977	11.61%	10.00%	1.61%
Non-Core Fixed Income:				
Absolute Return Pool	27,212,479	0.11%		
Bank Loans Pool	8,498,333	0.03%		
Credit & Structured Finance	1,598,506,498	6.39%		
Unconstrained Fixed Income Pool	776,770,927	3.10%		
Non-Core Fixed Income	2,410,988,237	9.63%	15.00%	-5.37%
Real Estate:				
Real Estate Pool	2,122,275,934	8.48%		
Real Estate	2,122,275,934	8.48%	12.00%	-3.52%
Real Return:				
Real Return Pool	1,964,923,743	7.85%		
Real Return	1,964,923,743	7.85%	10.00%	-2.15%
Private Equity:				
Private Equity Pool	3,064,813,393	12.24%		
Private Equity	3,064,813,393	12.24%	13.00%	-0.76%
Total	25,033,078,837	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	60,053,452	0.93%		
STPF Accruals	1,700	0.00%		
Cash and Equivalents	60,055,153	0.93%		0.93%
US Equities:				
US Large Cap Active Pool	161,672,077	2.51%		
US Large Cap Alternative Weighted Index Pool	95,679,256	1.49%		
US Large Cap Index Pool	1,219,549,796	18.96%		
US Small/Mid Cap Pool	60,329,724	0.94%		
US SMID Cap Alternative Weighted Index Pool	9,205,257	0.14%		
US Equities	1,546,436,111	24.04%	20.00%	4.04%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	201,081,959	3.13%		
Non-US Developed Markets Active Pool	632,702,911	9.84%		
Non-US Developed Markets Index Pool	263,567,877	4.10%		
Non-US Emerging Markets Active Pool	274,282,380	4.26%		
Non-US Equities	1,371,635,127	21.33%	20.00%	1.33%
Core Fixed Income:				
Core Bonds Pool	466,767,033	7.26%		
Short Term Duration Fixed Income Pool	31,948,955	0.50%		
US Core Plus Bonds Pool	294,849,458	4.58%		
Core Fixed Income	793,565,446	12.34%	12.00%	0.34%
Non-Core Fixed Income:				
Absolute Return Pool	-	-		-
Credit & Structured Finance	317,044,571	4.93%		
Unconstrained Fixed Income Pool	197,723,439	3.07%		
Non-Core Fixed Income	514,768,010	8.00%	12.00%	-4.00%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	96,993,265	1.51%		
Small Business Recovery Loan Program	133,300,381	2.07%		
Small Business Investment Corp & Other misc. loans	230,293,646	3.58%		3.58%
Real Estate:				
Real Estate Pool	551,917,882	8.58%		
Real Estate	551,917,882	8.58%	12.00%	-3.42%
Real Return:				
Real Return Pool	566,995,874	8.82%		
Real Return	566,995,874	8.82%	10.00%	-1.18%
Private Equity:				
Private Equity Pool	277,030,470	4.31%		
Private Equity	277,030,470	4.31%	5.00%	-0.69%
Private Equity New Mexico:				
Private Equity New Mexico	516,312,985			
Stock Distributions/Private Equity	2,677,892			
Private Equity New Mexico:	518,990,876	8.07%	9.00%	-0.93%
Total	6,431,688,594	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	58	0.00%		
TSPF Cash Account	2,624,080	0.91%		
Cash and Equivalents	2,624,138	0.91%		0.91%
US Equities:				
US Large Cap Index Pool	36,949,995	12.75%		
US Small/Mid Cap Pool	1,714,151	0.59%		
US Equities	38,664,146	13.34%	10.00%	3.34%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	25,722,633	8.88%		
Non-US Emerging Markets Active Pool	5,480,137	1.89%		
Non-US Equities	31,202,770	10.77%	10.00%	0.77%
Core Fixed Income:				
Core Bonds Pool	20,744,119	7.16%		
US Core Plus Bonds Pool	11,005,744	3.80%		
Core Fixed Income	31,749,862	10.96%	10.00%	0.96%
Non-Core Fixed Income:				
Credit & Structured Finance	37,616,224	12.98%		
Unconstrained Fixed Income Pool	14,823,875	5.12%		
Non-Core Fixed Income	52,440,098	18.10%	25.00%	-6.90%
Real Estate:				
Real Estate Pool	59,432,633	20.51%		
Real Estate	59,432,633	20.51%	20.00%	0.51%
Real Return:				
Real Return Pool	73,663,485	25.42%		
Real Return	73,663,485	25.42%	25.00%	0.42%
Total	289,777,134	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	23	0.00%		
Water Trust Fund Cash Account	1,040,212	2.47%		
Cash and Equivalents	1,040,235	2.47%		2.47%
US Equities:				
US Large Cap Active Pool	554,297	1.32%		
US Large Cap Alternative Weighted Index Pool	519,788	1.24%		
US Large Cap Index Pool	3,217,808	7.65%		
US Small/Mid Cap Pool	266,603	0.63%		
US Equities	4,558,496	10.83%	10.00%	0.83%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,001,126	2.38%		
Non-US Developed Markets Active Pool	2,089,197	4.96%		
Non-US Developed Markets Index Pool	626,774	1.49%		
Non-US Emerging Markets Active Pool	776,814	1.85%		
Non-US Equities	4,493,911	10.68%	10.00%	0.68%
Core Fixed Income:				
Core Bonds Pool	810,044	1.92%		
Short Term Duration Fixed Income Pool	673,859	1.60%		
US Core Plus Bonds Pool	1,940,671	4.61%		
Core Fixed Income	3,424,574	8.14%	8.00%	0.14%
Non-Core Fixed Income:				
Credit & Structured Finance	934,263	2.22%		
Unconstrained Fixed Income Pool	872,125	2.07%		
Non-Core Fixed Income	1,806,388	4.29%	8.00%	-3.71%
Real Estate:				
Real Estate Pool	8,873,864	21.09%		
Real Estate	8,873,864	21.09%	22.00%	-0.91%
Real Return:				
Real Return Pool	7,712,846	18.33%		
Real Return	7,712,846	18.33%	20.00%	-1.67%
Private Equity:				
Private Equity Pool	10,173,403	24.17%		
Private Equity	10,173,403	24.17%	22.00%	2.17%
Total	42,083,716	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	20	0.00%		
TSRF Cash Account	900,148	0.05%		
Cash and Equivalents	900,168	0.05%		0.05%
Core Fixed Income:				
Core Bonds Pool	290,582,490	15.98%		
Short Term Duration Fixed Income Pool	522,963,467	28.76%		
US Core Plus Bonds Pool	211,609,734	11.64%		
Core Fixed Income	1,025,155,691	56.37%	52.00%	4.37%
Non-Core Fixed Income:				
Credit & Structured Finance	247,591,784	13.62%		
Unconstrained Fixed Income Pool	179,141,162	9.85%		
Non-Core Fixed Income	426,732,946	23.47%	28.00%	-4.53%
Real Estate:				
Real Estate Pool	365,708,070	20.11%		
Real Estate	365,708,070	20.11%	20.00%	0.11%
Total	1,818,496,877	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	3	0.00%		
RLEF Cash Account	115,063	3.57%		
Cash and Equivalents	115,065	3.57%		3.57%
Core Fixed Income:				
Core Bonds Pool	421,481	13.06%		
Short Term Duration Fixed Income Pool	898,761	27.85%		
US Core Plus Bonds Pool	302,418	9.37%		
Core Fixed Income	1,622,661	50.28%	52.00%	-1.72%
Non-Core Fixed Income:				
Credit & Structured Finance	592,615	18.36%		
Unconstrained Fixed Income Pool	216,252	6.70%		
Non-Core Fixed Income	808,866	25.06%	28.00%	-2.94%
Real Estate:				
Real Estate Pool	680,507	21.09%		
Real Estate	680,507	21.09%	20.00%	1.09%
Total	3,227,100	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	3,675,732	1.20%		
ECECF Accruals	81	0.00%		
Cash and Equivalents	3,675,813	1.20%		1.20%
US Equities:				
US Large Cap Active Pool	3,325,780	1.09%		
US Large Cap Alternative Weighted Index Pool	3,118,728	1.02%		
US Large Cap Index Pool	18,120,722	5.93%		
US Small/Mid Cap Pool	2,058,486	0.67%		
US Equities	26,623,717	8.72%	20.00%	-11.28%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	5,506,191	1.80%		
Non-US Developed Markets Active Pool	11,938,269	3.91%		
Non-US Developed Markets Index Pool	3,020,138	0.99%		
Non-US Emerging Markets Active Pool	4,176,990	1.37%		
Non-US Equities	24,641,588	8.07%	20.00%	-11.93%
Core Fixed Income:				
Core Bonds Pool	17,926,594	5.87%		
US Core Plus Bonds Pool	44,416,755	14.54%		
Core Fixed Income	62,343,350	20.41%	10.00%	10.41%
Non-Core Fixed Income:				
Credit & Structured Finance	51,986,633	17.02%		
Unconstrained Fixed Income Pool	19,119,469	6.26%		
Non-Core Fixed Income	71,106,101	23.28%	15.00%	8.28%
Real Estate:				
Real Estate Pool	39,404,999	12.90%		
Real Estate	39,404,999	12.90%	12.00%	0.90%
Real Return:				
Real Return Pool	32,249,160	10.56%		
Real Return	32,249,160	10.56%	12.00%	-1.44%
Private Equity:				
Private Equity Pool	45,410,627	14.87%		
Private Equity	45,410,627	14.87%	11.00%	3.87%
Total	305,455,354	100.00%	100.00%	-

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	82,991,827	4.74%
Large Cap Index	386,062,192	22.03%
Mid/Small	54,299,081	3.10%
Undefined	28,226,543	1.61%
US Equities	551,579,644	31.47%
Non-US Equities:		
Non US Developed Index	210,167,905	11.99%
Non US Emerging Index	11,373,593	0.65%
Non US Emerging Active	111,259,514	6.35%
Non US Developed Active	1,126,359	0.06%
Non-US Equities	333,927,371	19.05%
Core Fixed Income:		
Core Plus Bonds	228,006,636	13.01%
Core Bonds Pool	194,756,116	11.11%
Core Fixed Income	422,762,752	24.12%
Non-Core Fixed Income:		
Credit & Structured	151,250,588	8.63%
Non-Core Fixed Income	151,250,588	8.63%
Real Estate:		
Real Estate	98,602,710	5.63%
Real Estate	98,602,710	5.63%
Real Return:		
Real Return	43,560,811	2.49%
Real Return	43,560,811	2.49%
Private Equity:		
Private Equity	151,033,886	8.62%
Private Equity	151,033,886	8.62%
Total	1,752,717,762	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CNM Endowment	1,143,318	420,875	636,076	329,495	109,715										2,639,479
CNM General Funds	3,070,521	822,103	5,508,416	796,864	446,615	810,703	3,010,069			799,867					15,265,159
City of Albuquerque								658,613							658,613
City of Las Cruces	8,443,970	10,472,061					12,973,153			4,227,521					36,116,706
Clovis Community College Foundation Fund	3,868,703		912,620												4,781,323
CYFD - Next Generation Fund			1,592,464				729,847			87,235	17,691				2,427,237
CYFD - Trust Fund Non-Expendable			4,174,831				1,881,525			243,016	57,073				6,356,446
Eastern New Mexico University	15,299,174	3,274,595	2,951,916							1,446,815	119,978				23,092,479
Interstate Stream Commission - Improvement to the Rio Grande			1,064,044				2,582,628								3,646,672
Interstate Stream Commission - Improvement Works Construction			7,526,398				18,677,533								26,203,931
Interstate Stream Commission - NM Unit Fund	21,167,140	6,308,668	27,052,282		3,520,310					11,883,586					69,931,986
John R. Carver Testamentary Trust	890,011		117,045												1,007,056
Los Alamos County - Cemetery	348,440	205,824	304,054				383,691			154,141	37,980				1,434,130
Los Alamos County - General Fund	6,338,174	3,745,011	5,529,979				6,985,929			2,805,545	690,509				26,095,148
Los Alamos County - Permanent	9,663,012	5,705,854	8,425,407				10,635,736			4,274,791	1,052,970				39,757,771
New Mexico Commissioner of Public Lands-O&G	9,821,556		4,693,463				11,156,686								25,671,705
New Mexico Higher Education Department	1,265,145	339,039	881,235				838,416			41,231					3,365,066
New Mexico Highlands University - Endowment Fund	4,487,612	916,990	1,372,055							340,471	177,474				7,294,602
New Mexico Highlands University Foundation	4,388,260	1,558,464	1,284,473					1,811,418		679,401	1,008,644				10,730,660
New Mexico Military Institute - Capital Operations	1,033,814	278,418	902,761							310,001	70,912				2,595,906
New Mexico Military Institute - Capital Outlay	1,297,964	349,557	1,133,430							389,220	89,031				3,259,203
New Mexico Military Institute - Legislative Scholarship	9,721,978	2,618,371	8,489,681							2,914,678	666,809				24,411,518
New Mexico Military Institute - LFC/VC	4,269,226	1,149,752	3,728,034							1,280,206	292,836				10,720,054
New Mexico Military Institute - Patterson Account	3,611,075	972,506	3,153,321							1,082,850	247,694				9,067,447
New Mexico Military Institute - Trust Scholarship	4,564,016	1,229,061	3,985,407							1,369,044	313,096				11,460,625
New Mexico Retiree Health Care Authority	189,404,682				102,731,812	25,235,943		190,635,388	148,012,747	149,699,416		146,959,556	95,656,676	43,560,811	1,091,897,031
New Mexico School for the Visually Handicapped	2,174,693	1,295,330	3,380,421		950,277			1,650,697	1,391,649	2,012,473			1,057,635		13,913,175
New Mexico Small Business Investment Corporation			10,732,874												10,732,874
New Mexico Tech - Proceeds from ABQ Building Sale			863,714												863,714
New Mexico Tech - Research Restricted Fund			2,294,817		1,124,652	700,307	2,785,333		593,102	2,311,158		1,308,907	606,662		11,724,938
New Mexico Tech - Employee Benefit Trust	1,842,175	279,883	399,214							155,454					2,676,727
New Mexico Tech - Endowment Fund	49,616,519		18,256,735												67,873,254
New Mexico Tech - Plant/Debt/Allocated Fund			19,556,796												19,556,796
New Mexico Tech - Research Enhanced			52,394												52,394
New Mexico Tech - Research Fund			4,848,423		2,376,133	1,479,590	5,884,772		1,253,090	4,882,948		2,765,422	1,281,738		24,772,116
NMMFA - General Fund	7,413,827	3,355,615	7,700,101							3,992,864	1,147,096				23,609,503
NMMFA - IFT Housing			16,752,968												16,752,968
NMPSIA - Benefits	8,793,157	2,473,091	10,154,041							4,668,786	1,152,169				27,241,244
NMPSIA - Risk	3,754,673	1,062,104	4,368,105							1,946,274	485,339				11,616,494
Office of the Superintendent of Insurance	8,300,247	2,888,990	30,862,020							2,547,728	1,878,528				46,477,512
San Juan College Foundation		2,497,194	2,329,340				4,466,508			3,558,317	1,812,409				14,663,768
Springer Municipal School District	69,107	79,727	35,280							62,866	55,353				302,333
Grand Total - Third Party	386,062,192	54,299,081	228,006,636	1,126,359	111,259,514	28,226,543	82,991,827	194,756,116	151,250,588	210,167,905	11,373,593	151,033,886	98,602,710	43,560,811	1,752,717,762

Change in Market Value
For the Month Ended October 31, 2021
By Asset Class

Portfolio	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	October 31, 2021 Market Value
Absolute Return Pool	26,956,727	-	-	-	-	-	255,751	27,212,479
Bank Loans Pool	8,386,489	-	-	-	-	(21,983)	133,828	8,498,333
Core Bonds Pool	2,079,136,299	-	-	-	-	4,707,118	(5,785,902)	2,078,057,515
Credit & Structured Finance	2,294,559,472	-	-	95,000,000	-	2,166,853	13,796,851	2,405,523,176
Non-US Developed Alternative Weighted Index Pool	1,227,111,092	-	-	-	-	1,290,125	27,130,390	1,255,531,606
Non-US Developed Markets Active Pool	3,341,780,158	-	-	-	-	4,021,597	81,560,170	3,427,361,924
Non-US Developed Markets Index Pool	1,075,192,574	3,776	-	-	-	1,068,317	29,046,744	1,105,311,411
Non-US Emerging Markets Active Pool	1,265,227,215	-	-	-	-	582,976	14,016,271	1,279,826,462
Non-US Emerging Markets Index Pool	11,199,536	51,120	-	-	-	1,062	121,875	11,373,593
Private Equity Pool	3,614,147,856	-	-	(65,000,000.00)	-	2,286,504	(2,972,582)	3,548,461,778
Real Estate Pool	3,141,902,058	-	-	105,000,000.00	-	8,378,652	(8,384,110)	3,246,896,600
Real Return Pool	2,670,548,617	-	-	(15,000,000.00)	-	8,020,569	25,536,733	2,689,105,919
Short Term Duration Fixed Income Pool	1,178,192,112	-	-	-	-	1,584,007	(4,339,985)	1,175,436,134
Unconstrained Fixed Income Pool	1,189,138,257	-	-	-	-	4,766,261	(5,237,269)	1,188,667,248
US Core Plus Bonds Pool	1,992,980,023	678,496	-	-	-	4,392,515	(4,699,371)	1,993,351,663
US Large Cap Active Pool	937,191,178	-	-	-	-	81,594	55,245,590	992,518,363
US Large Cap Alternative Weighted Index Pool	861,450,380	-	-	-	-	1,258,230	44,079,832	906,788,442
US Large Cap Index Pool	5,169,269,010	-	(582,815)	-	-	4,401,669	354,036,049	5,527,123,913
US Small/Mid Cap Pool	510,757,853	1	(161,864)	-	-	573,421	26,023,507	537,192,918
US SMID Cap Alternative Weighted Index Pool	146,118,163	-	-	-	-	113,124	4,905,373	151,136,661
Total	32,741,245,069	733,392	(744,679)	120,000,000	-	49,672,609	644,469,747	33,555,376,138

Fund-Specific Assets:

Portfolio	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	270,901,033	127,664,293	(75,697,928)	(120,000,000)	(6,952,000)	2,801	-	195,918,198
LGPB Beta Overlay	1,098,401,520	-	-	-	-	647,284	8,487,139	1,107,535,942
Severance Tax Permanent Fund:								
Cash and Accruals	84,676,571	-	(20,533,169)	(2,242,440)	(1,848,000)	2,191	-	60,055,153
Small Business Investment Corp & Recovery Loan Program	232,834,514	-	-	(639,571)	-	-	(1,901,296)	230,293,646
Private Equity New Mexico	513,408,456	-	-	2,882,011	-	299,339	(276,821)	516,312,985
Stock Distributions/Private Equity	2,730,477	-	-	-	-	-	(52,586)	2,677,892
Tobacco Settlement Permanent Fund:								
Cash and accruals	2,624,080	-	-	-	-	58	-	2,624,138
Water Trust Fund								
Cash and Accruals	1,040,212	-	-	-	-	23	-	1,040,235
Tax Stabilization Reserve Fund								
Cash and Accruals	900,148	-	-	-	-	20	-	900,168
Rural Libraries Reserve Fund								
Cash and Accruals	115,063	-	-	-	-	3	-	115,065
Early Childhood Education and Care Fund								
Cash and Accruals	3,675,732	-	-	-	-	81	-	3,675,813
Total Investment Pools and Fund Specific	34,952,552,875	128,397,685	(96,975,776)	-	(8,800,000)	50,624,408	650,726,182	35,676,525,373

**Change In Market Value
For the Month Ended October 31, 2021
Investment Pools**

US Large Cap Active Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
T. Rowe Price Associates	936,167,280	-	-	-	-	59,655	55,245,590	991,472,525
US Large Cap Active Pool Cash	996,744	-	-	-	-	22	-	996,766
SIC Managed Large Cap Active	27,154	-	-	-	-	21,917	-	49,071
Sub - Total US Large Cap Active Pool	937,191,178	-	-	-	-	81,594	55,245,590	992,518,363
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	937,191,178	-	-	-	-	81,594	55,245,590	992,518,363

US Large Cap Index Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
NT Russell 1000 Index	5,168,185,493	-	(582,815)	-	-	4,401,645	354,036,049	5,526,040,372
US Large Cap Index Pool Cash	1,083,517	-	(0)	-	-	24	-	1,083,541
Citigroup Global Transition	0	-	-	-	-	-	-	0
Sub - Total US Large Cap Index Pool	5,169,269,010	-	(582,815)	-	-	4,401,669	354,036,049	5,527,123,913
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	5,169,269,010	-	(582,815)	-	-	4,401,669	354,036,049	5,527,123,913

US Small/Mid Cap Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
BlackRock Small/Mid Cap	510,552,758	-	(161,864)	-	-	572,888	26,023,507	536,987,289
US Small/Mid Cap Pool Cash	205,095	1	-	-	-	533	-	205,629
Sub - Total US Small/Mid Cap Pool	510,757,853	1	(161,864)	-	-	573,421	26,023,507	537,192,918
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	510,757,853	1	(161,864)	-	-	573,421	26,023,507	537,192,918

US SMID Cap Alternative Weighted Index Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
NT S&P 600	146,115,598	-	-	-	-	113,124	4,905,373	151,134,095
Citi Transition US SMID Cap Alt Weighted	2,565	-	-	-	-	-	-	2,565
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	0	-	0
Sub - Total US SMID Cap Alternative Weighted Index Pool	146,118,163	-	-	-	-	113,124	4,905,373	151,136,661
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	146,118,163	-	-	-	-	113,124	4,905,373	151,136,661

Change In Market Value
For the Month Ended October 31, 2021
Investment Pools

US Large Cap Alternative Weighted Index Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
NT Russell Fundamental LC	861,337,639	-	-	-	-	1,247,581	44,079,832	906,665,052
US Large Cap Alternative Weighted Index Pool Cash	112,741	-	-	-	-	10,649	-	123,390
Sub - Total US Large Cap Alternative Weighted Index Pool	861,450,380	-	-	-	-	1,258,230	44,079,832	906,788,442
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Alternative Weighted Index Pool	861,450,380	-	-	-	-	1,258,230	44,079,832	906,788,442

US Core Plus Bonds Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Loomis Sayles Core Plus	1,049,219,620	678,496	-	-	-	1,780,553	(3,536,436)	1,048,142,232
Prudential	943,750,690	-	-	-	-	2,612,005	(1,162,934)	945,199,761
US Core Plus Bonds Pool Cash	9,713	135,000,000	(135,000,000)	-	-	(44)	-	9,670
PIMCO	-	-	-	-	-	-	-	-
Sub - Total US Core Plus Bonds Pool	1,992,980,023	135,678,496	(135,000,000)	-	-	4,392,515	(4,699,371)	1,993,351,663
Management Fee	-	-	-	-	-	-	-	-
Total US Core Plus Bonds Pool	1,992,980,023	135,678,496	(135,000,000)	-	-	4,392,515	(4,699,371)	1,993,351,663

Core Bonds Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
BlackRock Core Bonds	1,135,072,964	-	-	-	-	1,675,463	(2,388,177)	1,134,360,250
PIMCO	944,061,593	-	-	-	-	3,031,655	(3,397,725)	943,695,523
Core Bonds Pool Cash	1,741	-	-	-	-	-	-	1,741
Sub - Total Core Bonds Pool	2,079,136,299	-	-	-	-	4,707,118	(5,785,902)	2,078,057,515
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	2,079,136,299	-	-	-	-	4,707,118	(5,785,902)	2,078,057,515

Unconstrained Fixed Income Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Shenman Capital	791,031,014	-	-	-	-	3,639,414	(2,667,728)	792,002,700
Loomis Sayles Fixed Income	398,092,466	-	-	-	-	1,126,847	(2,569,541)	396,649,772
Unconstrained Fixed Income Pool Cash	14,776	-	-	-	-	0	-	14,776
Sub - Total Unconstrained Fixed Income Pool	1,189,138,257	-	-	-	-	4,766,261	(5,237,269)	1,188,667,248
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	1,189,138,257	-	-	-	-	4,766,261	(5,237,269)	1,188,667,248

**Change In Market Value
For the Month Ended October 31, 2021
Investment Pools**

Short Term Duration Fixed Income Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
J.P. Morgan Asset Management	1,178,192,112	-	-	-	-	1,584,007	(4,339,985)	1,175,436,134
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	1,178,192,112	-	-	-	-	1,584,007	(4,339,985)	1,175,436,134
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	1,178,192,112	-	-	-	-	1,584,007	(4,339,985)	1,175,436,134

Non-US Developed Markets Index Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Alliance Bernstein - Developed Markets	1,075,113,096	3,776	-	-	-	1,068,315	29,046,758	1,105,231,945
SIC Tax Reclaims	76,864	-	-	-	-	1	(14)	76,852
Non-US Developed Markets Index Pool Cash	2,613	-	-	-	-	0	-	2,613
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	1,075,192,574	3,776	-	-	-	1,068,317	29,046,744	1,105,311,411
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,075,192,574	3,776	-	-	-	1,068,317	29,046,744	1,105,311,411

Non-US Emerging Markets Index Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Alliance Bernstein - Emerging Markets	11,199,362	51,120	-	-	-	1,062	121,875	11,373,419
Non-US Emerging Markets Index Pool Cash	174	-	-	-	-	-	-	174
Sub - Total Non-US Emerging Markets Index Pool	11,199,536	51,120	-	-	-	1,062	121,875	11,373,593
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	11,199,536	51,120	-	-	-	1,062	121,875	11,373,593

Change In Market Value
For the Month Ended October 31, 2021
Investment Pools

Non-US Developed Markets Active Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
T. Rowe Price Associates - Developed Markets	936,096,578	-	-	-	-	1,203,690	22,618,932	959,919,201
MFS Institutional Advisors, Inc. (MFSI)	828,946,449	-	-	-	-	75,576	34,116,518	863,138,544
LSV Asset Management	825,721,719	-	-	-	-	1,770,740	10,648,941	838,141,400
Neuberger Berman	411,967,537	-	-	-	-	623,678	10,468,819	423,060,034
Templeton International	337,491,094	-	-	-	-	347,930	3,706,960	341,545,984
Citigroup Global Transition	1,504,461	-	-	-	-	(19)	(1)	1,504,442
Non-US Developed Markets Active Pool Cash	52,283	-	-	-	-	1	-	52,284
Transition	36	-	-	-	-	-	0	36
Sub - Total Non-US Developed Markets Active Pool	3,341,780,158	-	-	-	-	4,021,597	81,560,170	3,427,361,924
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	3,341,780,158	-	-	-	-	4,021,597	81,560,170	3,427,361,924

Non-US Emerging Markets Active Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
William Blair	640,078,092	-	-	-	-	235,608	7,958,840	648,272,540
BlackRock	625,124,958	-	-	-	-	347,368	6,057,430	631,529,757
Non-US Emerging Markets Active Pool Cash	17,789	-	-	-	-	0	-	17,790
Citigroup Global Transition	6,376	-	-	-	-	0	-	6,376
Sub - Total Non-US Emerging Markets Active Pool	1,265,227,215	-	-	-	-	582,976	14,016,271	1,279,826,462
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	1,265,227,215	-	-	-	-	582,976	14,016,271	1,279,826,462

Non-US Developed Alternative Weighted Index Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	940,385,341	-	-	-	-	1,133,333	26,183,312	967,701,986
BLK FTSE Developed EX-US Minimum Variance	286,139,374	-	-	-	-	157,103	942,081	287,238,558
Non-US Developed Alternative Weighted Index Pool Cash	476,701	-	-	-	-	(291)	-	476,411
BlackRock Transition Account	109,676	-	-	-	-	(21)	4,996	114,651
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,227,111,092	-	-	-	-	1,290,125	27,130,390	1,255,531,606
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,227,111,092	-	-	-	-	1,290,125	27,130,390	1,255,531,606

Change In Market Value
For the Month Ended October 31, 2021
Investment Pools

Bank Loans Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Bank Loan Cash Account	2,373,548	-	2,000,000	-	-	57	-	4,373,605
Credit Suisse	4,090,316	-	-	-	-	(2,759)	3,314	4,090,871
ING	1,922,624	-	(2,000,000)	-	-	(19,281)	130,514	33,857
Sub - Total Bank Loans Pool	8,386,489	-	-	-	-	(21,983)	133,828	8,498,333
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	8,386,489	-	-	-	-	(21,983)	133,828	8,498,333

Absolute Return Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Cash and Equivalents	941	-	-	-	-	-	-	941
Hedge Fund	26,955,786	-	-	-	-	-	255,751	27,211,537
Sub - Total Absolute Return Pool	26,956,727	-	-	-	-	-	255,751	27,212,479
Total Absolute Return Pool	26,956,727	-	-	-	-	-	255,751	27,212,479

Credit & Structured Finance

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Cash and Equivalents	30,329,917	61,516,245	4,347,642	-	-	2,310	-	96,196,114
Credit and Structured	2,264,229,555	33,483,755	(4,347,642)	-	-	2,164,543	13,796,851	2,309,327,062
Sub - Total Credit & Structured Finance	2,294,559,472	95,000,000	-	-	-	2,166,853	13,796,851	2,405,523,176
Total Credit & Structured Finance	2,294,559,472	95,000,000	-	-	-	2,166,853	13,796,851	2,405,523,176

Private Equity Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Cash and Equivalents	128,949,929	(80,601,638)	18,889,195	-	-	10,350	-	67,247,836
Private Equity	3,484,673,291	80,601,638	(83,889,195)	-	-	2,276,154	(3,002,035)	3,480,659,853
Stocks	524,636	-	-	-	-	-	29,454	554,090
Sub - Total Private Equity Pool	3,614,147,856	0	(65,000,000)	-	-	2,286,504	(2,972,582)	3,548,461,778
Total Private Equity Pool	3,614,147,856	0	(65,000,000)	-	-	2,286,504	(2,972,582)	3,548,461,778

**Change In Market Value
For the Month Ended October 31, 2021
Investment Pools**

Real Estate Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Cash and Equivalents	51,710,000	(47,628,268)	42,160,524	-	-	1,313	-	46,243,569
Real Estate	3,090,192,059	152,628,268	(42,160,524)	-	-	8,377,338	(8,384,110)	3,200,653,031
Sub - Total Real Estate Pool	3,141,902,058	105,000,000	0	-	-	8,378,652	(8,384,110)	3,246,896,600
Total Real Estate Pool	3,141,902,058	105,000,000	0	-	-	8,378,652	(8,384,110)	3,246,896,600

Real Return Pool

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Cash and Equivalents	54,916,054	(27,768,006)	13,007,008	-	-	952	-	40,156,008
Real Return	2,218,737,100	27,768,006	(28,007,008)	-	-	5,897,311	6,425,481	2,230,820,890
Harvest MLP	396,895,463	-	-	-	-	2,122,306	19,111,251	418,129,021
Sub - Total Real Return Pool	2,670,548,617	0	(15,000,000)	-	-	8,020,569	25,536,733	2,689,105,919
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	2,670,548,617	0	(15,000,000)	-	-	8,020,569	25,536,733	2,689,105,919
Grand Total	32,741,245,069	335,733,392	(215,744,679)	-	-	49,672,609	644,469,747	33,555,376,138

Change In Market Value
For the Month Ended October 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Fund Specific								
Cash and Accruals	270,901,033	127,664,293	(75,697,928)	(120,000,000)	(6,952,000)	2,801	-	195,918,198
LGPF Beta Overlay	1,098,401,520	-	-	-	-	647,284	8,487,139	1,107,535,942
Fund Specific	1,369,302,553	127,664,293	(75,697,928)	(120,000,000)	(6,952,000)	650,084	8,487,139	1,303,454,141
Investment Pools:								
Absolute Return Pool	26,956,727	-	-	-	-	-	255,751	27,212,479
Bank Loans Pool	8,386,489	-	-	-	-	(21,983)	133,828	8,498,333
Core Bonds Pool	1,086,613,440	-	-	-	-	2,460,068	(3,023,870)	1,086,049,638
Credit & Structured Finance	1,537,898,376	-	-	50,000,000	-	1,439,906	9,168,216	1,598,506,498
Non-US Developed Alternative Weighted Index Pool	999,080,489	-	-	-	-	1,050,384	22,088,826	1,022,219,698
Non-US Developed Markets Active Pool	2,710,100,506	-	-	-	-	3,261,415	66,143,267	2,779,505,188
Non-US Developed Markets Index Pool	610,820,315	-	-	-	-	606,912	16,501,490	627,928,717
Non-US Emerging Markets Active Pool	873,768,358	-	-	-	-	402,605	9,679,663	883,850,626
Private Equity Pool	3,130,405,960	-	-	(65,000,000)	-	1,974,858	(2,567,425)	3,064,813,393
Real Estate Pool	2,107,279,502	-	-	15,000,000	-	5,476,556	(5,480,123)	2,122,275,934
Real Return Pool	1,955,403,497	-	-	(15,000,000)	-	5,860,612	18,659,634	1,964,923,743
Short Term Duration Fixed Income Pool	620,402,311	-	-	-	-	834,093	(2,285,312)	618,951,092
Unconstrained Fixed Income Pool	777,078,722	-	-	-	-	3,114,659	(3,422,453)	776,770,927
US Core Plus Bonds Pool	1,066,405,162	-	-	135,000,000	-	2,646,988	(2,831,903)	1,201,220,246
US Large Cap Active Pool	702,502,093	-	-	-	-	61,162	41,411,127	743,974,382
US Large Cap Alternative Weighted Index Pool	767,098,347	-	-	-	-	1,120,420	39,251,903	807,470,669
US Large Cap Index Pool	3,612,690,752	-	-	-	-	3,076,579	247,456,068	3,863,223,398
US Small/Mid Cap Pool	397,803,312	-	-	-	-	446,750	20,274,811	418,524,873
US SMID Cap Alternative Weighted Index Pool	109,929,287	-	-	-	-	85,107	3,690,467	113,704,860
Investment Pools	23,100,623,644	-	-	120,000,000	-	33,897,089	475,103,963	23,729,624,697
Sub - Total Land Grant Permanent Fund	24,469,926,197	127,664,293	(75,697,928)	-	(6,952,000)	34,547,174	483,591,101	25,033,078,837
Total Land Grant Permanent Fund	24,469,926,197	127,664,293	(75,697,928)	-	(6,952,000)	34,547,174	483,591,101	25,033,078,837

Change In Market Value
For the Month Ended October 31, 2021
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Fund Specific								
Cash and Accruals	84,676,571	-	(20,533,169)	(2,242,440)	(1,848,000)	2,191	-	60,055,153
Small Business Investment Corp & Recovery Loan Program	232,834,514	-	-	(639,571)	-	-	(1,901,296)	230,293,646
Private Equity New Mexico	513,408,456	-	-	2,882,011	-	299,339	(276,821)	516,312,985
Stock Distributions/Private Equity	2,730,477	-	-	-	-	-	(52,586)	2,677,892
Fund Specific	833,650,018	-	(20,533,169)	-	(1,848,000)	301,530	(2,230,704)	809,339,675
Investment Pools:								
Core Bonds Pool	467,009,346	-	-	-	-	1,057,299	(1,299,612)	466,767,033
Credit & Structured Finance	314,940,577	-	-	-	-	285,588	1,818,406	317,044,571
Non-US Developed Alternative Weighted Index Pool	196,530,219	-	-	-	-	206,622	4,345,117	201,081,959
Non-US Developed Markets Active Pool	616,904,220	-	-	-	-	742,401	15,056,291	632,702,911
Non-US Developed Markets Index Pool	256,386,767	-	-	-	-	254,746	6,926,364	263,567,877
Non-US Emerging Markets Active Pool	271,153,584	-	-	-	-	124,939	3,003,857	274,282,380
Private Equity Pool	277,084,032	-	-	-	-	178,509	(232,071)	277,030,470
Real Estate Pool	551,918,810	-	-	-	-	1,424,230	(1,425,158)	551,917,882
Real Return Pool	559,920,343	-	-	-	-	1,691,131	5,384,400	566,995,874
Short Term Duration Fixed Income Pool	32,023,864	-	-	-	-	43,054	(117,963)	31,948,955
Unconstrained Fixed Income Pool	197,801,787	-	-	-	-	792,822	(871,170)	197,723,439
US Core Plus Bonds Pool	294,894,847	-	-	-	-	649,725	(695,114)	294,849,458
US Large Cap Active Pool	152,659,789	-	-	-	-	13,291	8,998,997	161,672,077
US Large Cap Alternative Weighted Index Pool	90,895,437	-	-	-	-	132,761	4,651,058	95,679,256
US Large Cap Index Pool	1,140,461,168	-	-	-	-	971,220	78,117,408	1,219,549,796
US Small/Mid Cap Pool	57,342,743	-	-	-	-	64,398	2,922,583	60,329,724
US SMID Cap Alternative Weighted Index Pool	8,899,597	-	-	-	-	6,890	298,771	9,205,257
Investment Pools	5,486,827,130	-	-	-	-	8,639,627	126,882,163	5,622,348,919
Sub - Total Severance Tax Permanent Fund	6,320,477,148	-	(20,533,169)	-	(1,848,000.00)	8,941,157	124,651,459	6,431,688,594
Total Severance Tax Permanent Fund	6,320,477,148	-	(20,533,169)	-	(1,848,000)	8,941,157	124,651,459	6,431,688,594

**Change In Market Value
For the Month Ended October 31, 2021
Permanent, Trust, Reserve and Endowment Funds**

Tobacco Settlement Permanent Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Cash and accruals	2,624,080	-	-	-	-	58	-	2,624,138
Investment Pools:								
Core Bonds Pool	20,754,888	-	-	-	-	46,989	(57,758)	20,744,119
Credit & Structured Finance	37,366,592	-	-	-	-	33,884	215,747	37,616,224
Non-US Developed Alternative Weighted Index Pool	25,140,369	-	-	-	-	26,431	555,832	25,722,633
Non-US Emerging Markets Active Pool	5,417,624	-	-	-	-	2,496	60,017	5,480,137
Real Estate Pool	59,432,733	-	-	-	-	153,367	(153,466)	59,432,633
Real Return Pool	72,744,240	-	-	-	-	219,710	699,535	73,663,485
Unconstrained Fixed Income Pool	14,829,749	-	-	-	-	59,440	(65,314)	14,823,875
US Core Plus Bonds Pool	11,007,438	-	-	-	-	24,252	(25,946)	11,005,744
US Large Cap Index Pool	34,553,763	-	-	-	-	29,426	2,366,806	36,949,995
US Small/Mid Cap Pool	1,629,281	-	-	-	-	1,830	83,039	1,714,151
Investment Pools	282,876,678	-	-	-	-	597,825	3,678,493	287,152,995
Sub - Total Tobacco Settlement Permanent Fund	285,500,758	-	-	-	-	597,883	3,678,493	289,777,134
Total Tobacco Settlement Permanent Fund	285,500,758	-	-	-	-	597,883	3,678,493	289,777,134

**Change In Market Value
For the Month Ended October 31, 2021
Permanent, Trust, Reserve and Endowment Funds**

Water Trust Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Cash and Accruals	1,040,212	-	-	-	-	23	-	1,040,235
Investment Pools:								
Core Bonds Pool	810,465	-	-	-	-	1,835	(2,255)	810,044
Credit & Structured Finance	928,063	-	-	-	-	842	5,358	934,263
Non-US Developed Alternative Weighted Index Pool	978,464	-	-	-	-	1,029	21,633	1,001,126
Non-US Developed Markets Active Pool	2,037,029	-	-	-	-	2,451	49,716	2,089,197
Non-US Developed Markets Index Pool	609,698	-	-	-	-	606	16,471	626,774
Non-US Emerging Markets Active Pool	767,953	-	-	-	-	354	8,507	776,814
Private Equity Pool	10,175,370	-	-	-	-	6,555	(8,522)	10,173,403
Real Estate Pool	8,873,878	-	-	-	-	22,899	(22,914)	8,873,864
Real Return Pool	7,616,598	-	-	-	-	23,004	73,244	7,712,846
Short Term Duration Fixed Income Pool	675,438	-	-	-	-	908	(2,488)	673,859
Unconstrained Fixed Income Pool	872,470	-	-	-	-	3,497	(3,843)	872,125
US Core Plus Bonds Pool	1,940,970	-	-	-	-	4,276	(4,575)	1,940,671
US Large Cap Active Pool	523,398	-	-	-	-	46	30,853	554,297
US Large Cap Alternative Weighted Index Pool	493,799	-	-	-	-	721	25,267	519,788
US Large Cap Index Pool	3,009,131	-	-	-	-	2,563	206,114	3,217,808
US Small/Mid Cap Pool	253,403	-	-	-	-	285	12,915	266,603
Investment Pools	40,566,128	-	-	-	-	71,871	405,483	41,043,481
Sub - Total Water Trust Fund	41,606,339	-	-	-	-	71,894	405,483	42,083,716
Total Water Trust Fund	41,606,339	-	-	-	-	71,894	405,483	42,083,716

**Change In Market Value
For the Month Ended October 31, 2021
Permanent, Trust, Reserve and Endowment Funds**

Tax Stabilization Reserve Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Cash and accruals	900,148	-	-	-	-	20	-	900,168
Investment Pools:								
Core Bonds Pool	290,733,340	-	-	-	-	658,214	(809,064)	290,582,490
Credit & Structured Finance	200,948,698	-	-	45,000,000	-	223,026	1,420,060	247,591,784
Real Estate Pool	275,708,685	-	-	90,000,000	-	943,714	(944,328)	365,708,070
Short Term Duration Fixed Income Pool	524,189,630	-	-	-	-	704,741	(1,930,904)	522,963,467
Unconstrained Fixed Income Pool	179,212,147	-	-	-	-	718,312	(789,296)	179,141,162
US Core Plus Bonds Pool	346,642,309	-	-	(135,000,000)	-	466,300	(498,875)	211,609,734
Investment Pools	1,817,434,810	-	-	-	-	3,714,306	(3,552,407)	1,817,596,708
Sub - Total Tax Stabilization Reserve Fund	1,818,334,958	-	-	-	-	3,714,325	(3,552,407)	1,818,496,877
Total Tax Stabilization Reserve Fund	1,818,334,958	-	-	-	-	3,714,325	(3,552,407)	1,818,496,877

Rural Libraries Endowment Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Cash and accruals	115,063	-	-	-	-	3	-	115,065
Investment Pools:								
Core Bonds Pool	421,700	-	-	-	-	955	(1,174)	421,481
Credit & Structured Finance	588,682	-	-	-	-	534	3,399	592,615
Real Estate Pool	680,509	-	-	-	-	1,756	(1,757)	680,507
Short Term Duration Fixed Income Pool	900,868	-	-	-	-	1,211	(3,318)	898,761
Unconstrained Fixed Income Pool	216,337	-	-	-	-	867	(953)	216,252
US Core Plus Bonds Pool	302,465	-	-	-	-	666	(713)	302,418
Investment Pools	3,110,561	-	-	-	-	5,989	(4,516)	3,112,034
Sub - Total Rural Libraries Endowment Fund	3,225,624	-	-	-	-	5,992	(4,516)	3,227,100
Total Rural Libraries Endowment Fund	3,225,624	-	-	-	-	5,992	(4,516)	3,227,100

Change In Market Value
For the Month Ended October 31, 2021
Permanent, Trust, Reserve and Endowment Funds
Early Childhood Education and Care Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Cash and accruals	3,675,732	-	-	-	-	81	-	3,675,813
Investment Pools:								
Core Bonds Pool	17,935,901	-	-	-	-	40,606	(49,913)	17,926,594
Credit & Structured Finance	51,641,635	-	-	-	-	46,829	298,169	51,986,633
Non-US Developed Alternative Weighted Index Pool	5,381,551	-	-	-	-	5,658	118,982	5,506,191
Non-US Developed Markets Active Pool	11,640,168	-	-	-	-	14,008	284,092	11,938,269
Non-US Developed Markets Index Pool	2,937,852	-	-	-	-	2,919	79,367	3,020,138
Non-US Emerging Markets Active Pool	4,129,342	-	-	-	-	1,903	45,745	4,176,990
Private Equity Pool	45,419,407	-	-	-	-	29,261	(38,041)	45,410,627
Real Estate Pool	39,405,065	-	-	-	-	101,685	(101,751)	39,404,999
Real Return Pool	31,846,724	-	-	-	-	96,187	306,250	32,249,160
Unconstrained Fixed Income Pool	19,127,045	-	-	-	-	76,664	(84,240)	19,119,469
US Core Plus Bonds Pool	44,423,593	-	-	-	-	97,876	(104,713)	44,416,755
US Large Cap Active Pool	3,140,387	-	-	-	-	273	185,120	3,325,780
US Large Cap Alternative Weighted Index Pool	2,962,796	-	-	-	-	4,327	151,604	3,118,728
US Large Cap Index Pool	16,945,581	-	-	-	-	14,431	1,160,710	18,120,722
US Small/Mid Cap Pool	1,956,568	-	-	-	-	2,197	99,720	2,058,486
Investment Pools	298,893,616	-	-	-	-	534,825	2,351,100	301,779,541
Sub - Total Early Childhood Education and Care Fund	302,569,347	-	-	-	-	534,906	2,351,100	305,455,354
Total Early Childhood Education and Care Fund	302,569,347	-	-	-	-	534,906	2,351,100	305,455,354
Grand Total	33,241,640,371	127,664,293	(96,231,097)	-	(8,800,000)	48,413,330	611,120,714	33,923,807,611

**Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors**

CNM Endowment Funds

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	1,069,173	-	-	-	-	911	73,234	1,143,318
US Core Plus Bonds Pool	636,174	-	-	-	-	1,402	(1,500)	636,076
US Small/Mid Cap Pool	400,037	-	-	-	-	449	20,389	420,875
Non-US Developed Markets Active Pool	321,267	-	-	-	-	387	7,841	329,495
Non-US Emerging Markets Active Pool	108,464	-	-	-	-	50	1,202	109,715
CNM Endowment Funds	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,535,115	-	-	-	-	3,198	101,166	2,639,479
Total CNM Endowment Funds	2,535,115	-	-	-	-	3,198	101,166	2,639,479

CNM General Funds

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	5,509,264	-	-	-	-	12,138	(12,986)	5,508,416
US Large Cap Index Pool	2,871,396	-	-	-	-	2,445	196,680	3,070,521
US Large Cap Active Pool	2,842,275	-	-	-	-	247	167,547	3,010,069
US Small/Mid Cap Pool	781,400	-	-	-	-	878	39,826	822,103
US SMID Cap Alternative Weighted Index Pool	783,783	-	-	-	-	607	26,313	810,703
Non-US Developed Markets Index Pool	778,074	-	-	-	-	773	21,020	799,867
Non-US Developed Markets Active Pool	776,967	-	-	-	-	935	18,963	796,864
Non-US Emerging Markets Active Pool	441,521	-	-	-	-	203	4,891	446,615
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	14,784,680	-	-	-	-	18,227	462,252	15,265,159
Total CNM General Funds	14,784,680	-	-	-	-	18,227	462,252	15,265,159

City of Albuquerque

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Core Bonds Pool	658,955	-	-	-	-	1,492	(1,834)	658,613
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	658,955	-	-	-	-	1,492	(1,834)	658,613
Total City of Albuquerque	658,955	-	-	-	-	1,492	(1,834)	658,613

**Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors**

City of Las Cruces

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Active Pool	12,249,975	-	-	-	-	1,067	722,112	12,973,153
US Small/Mid Cap Pool	9,953,580	-	-	-	-	11,178	507,303	10,472,061
US Large Cap Index Pool	7,896,373	-	-	-	-	6,725	540,873	8,443,970
Non-US Developed Markets Index Pool	4,112,339	-	-	-	-	4,086	111,096	4,227,521
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	34,212,266	-	-	-	-	23,055	1,881,384	36,116,706
Total City of Las Cruces	34,212,266	-	-	-	-	23,055	1,881,384	36,116,706

Clovis Community College Foundation Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	3,764,767	-	(146,952)	-	-	3,081	247,807	3,868,703
US Core Plus Bonds Pool	797,760	115,000	-	-	-	2,011	(2,152)	912,620
Clovis Community College Foundation Fund Cash Account	-	(115,000)	115,000	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fu	4,562,527	-	(31,952)	-	-	5,092	245,656	4,781,323
Total Clovis Community College Foundation Fu	4,562,527	-	(31,952)	-	-	5,092	245,656	4,781,323

CYFD - Next Generation Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	1,592,709	-	-	-	-	3,509	(3,754)	1,592,464
US Large Cap Active Pool	689,163	-	-	-	-	60	40,625	729,847
Non-US Developed Markets Index Pool	84,858	-	-	-	-	84	2,292	87,235
Non-US Emerging Markets Index Pool	17,500	-	-	-	-	2	190	17,691
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,384,230	-	-	-	-	3,655	39,353	2,427,237
Total CYFD - Next Generation Fund	2,384,230	-	-	-	-	3,655	39,353	2,427,237

CYFD - Trust Fund Non-Expendable

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	4,175,474	-	-	-	-	9,200	(9,842)	4,174,831
US Large Cap Active Pool	1,776,641	-	-	-	-	155	104,730	1,881,525
Non-US Developed Markets Index Pool	236,395	-	-	-	-	235	6,386	243,016
Non-US Emerging Markets Index Pool	56,456	-	-	-	-	5	612	57,073
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	6,244,966	-	-	-	-	9,594	101,885	6,356,446
Total CYFD - Trust Fund Non-Expendable	6,244,966	-	-	-	-	9,594	101,885	6,356,446

Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors

Eastern New Mexico University

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	14,307,013	-	-	-	-	12,184	979,978	15,299,174
US Small/Mid Cap Pool	3,112,466	-	-	-	-	3,495	158,633	3,274,595
US Core Plus Bonds Pool	2,952,371	-	-	-	-	6,505	(6,959)	2,951,916
Non-US Developed Markets Index Pool	1,407,396	-	-	-	-	1,398	38,021	1,446,815
Non-US Emerging Markets Index Pool	118,681	-	-	-	-	11	1,286	119,978
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	21,897,926	-	-	-	-	23,594	1,170,958	23,092,479
Total Eastern New Mexico University	21,897,926	-	-	-	-	23,594	1,170,958	23,092,479

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Active Pool	2,438,662	-	-	-	-	212	143,754	2,582,628
US Core Plus Bonds Pool	1,064,208	-	-	-	-	2,345	(2,509)	1,064,044
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	3,502,869	-	-	-	-	2,557	141,246	3,646,672
Total Interstate Stream Commission - Improve	3,502,869	-	-	-	-	2,557	141,246	3,646,672

Interstate Stream Commission - Improvement Works Construction

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Active Pool	17,636,368	-	-	-	-	1,535	1,039,629	18,677,533
US Core Plus Bonds Pool	7,527,557	-	-	-	-	16,585	(17,744)	7,526,398
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	25,163,925	-	-	-	-	18,121	1,021,886	26,203,931
Total Interstate Stream Commission - Improve	25,163,925	-	-	-	-	18,121	1,021,886	26,203,931

Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors

Interstate Stream Commission-NM Unit Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	27,056,447	-	-	-	-	59,612	(63,776)	27,052,282
US Large Cap Index Pool	19,794,437	-	-	-	-	16,857	1,355,846	21,167,140
Non-US Developed Markets Index Pool	11,559,809	-	-	-	-	11,486	312,292	11,883,586
US Small/Mid Cap Pool	5,996,320	-	-	-	-	6,734	305,614	6,308,668
Non-US Emerging Markets Active Pool	3,480,153	-	-	-	-	1,604	38,553	3,520,310
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	67,887,165	-	-	-	-	96,292	1,948,529	69,931,986
Total Interstate Stream Commission-NM Unit I	67,887,165	-	-	-	-	96,292	1,948,529	69,931,986

John R. Carver Testamentary Trust

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	832,293	-	-	-	-	709	57,009	890,011
US Core Plus Bonds Pool	117,063	-	-	-	-	258	(276)	117,045
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	949,356	-	-	-	-	967	56,733	1,007,056
Total John R. Carver Testamentary Trust	949,356	-	-	-	-	967	56,733	1,007,056

Los Alamos County - Cemetery

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Active Pool	362,303	-	-	-	-	32	21,357	383,691
US Large Cap Index Pool	325,844	-	-	-	-	277	22,319	348,440
US Core Plus Bonds Pool	304,101	-	-	-	-	670	(717)	304,054
US Small/Mid Cap Pool	195,633	-	-	-	-	220	9,971	205,824
Non-US Developed Markets Index Pool	149,941	-	-	-	-	149	4,051	154,141
Non-US Emerging Markets Index Pool	37,570	-	-	-	-	4	407	37,980
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,375,391	-	-	-	-	1,351	57,388	1,434,130
Total Los Alamos County - Cemetery	1,375,391	-	-	-	-	1,351	57,388	1,434,130

**Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors**

Los Alamos County - General Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Active Pool	6,596,504	-	-	-	-	574	388,851	6,985,929
US Large Cap Index Pool	5,927,139	-	-	-	-	5,048	405,987	6,338,174
US Core Plus Bonds Pool	5,530,830	-	-	-	-	12,186	(13,037)	5,529,979
US Small/Mid Cap Pool	3,559,592	-	-	-	-	3,998	181,421	3,745,011
Non-US Developed Markets Index Pool	2,729,106	-	-	-	-	2,712	73,728	2,805,545
Non-US Emerging Markets Index Pool	683,046	-	-	-	-	64	7,399	690,509
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	25,026,217	-	-	-	-	24,581	1,044,350	26,095,148
Total Los Alamos County - General Fund	25,026,217	-	-	-	-	24,581	1,044,350	26,095,148

Los Alamos County - Permanent

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Active Pool	10,042,855	-	-	-	-	874	592,007	10,635,736
US Large Cap Index Pool	9,036,359	-	-	-	-	7,695	618,957	9,663,012
US Core Plus Bonds Pool	8,426,704	-	-	-	-	18,566	(19,863)	8,425,407
US Small/Mid Cap Pool	5,423,351	-	-	-	-	6,091	276,412	5,705,854
Non-US Developed Markets Index Pool	4,158,321	-	-	-	-	4,132	112,338	4,274,791
Non-US Emerging Markets Index Pool	1,041,589	-	-	-	-	98	11,283	1,052,970
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	38,129,180	-	-	-	-	37,457	1,591,134	39,757,771
Total Los Alamos County - Permanent	38,129,180	-	-	-	-	37,457	1,591,134	39,757,771

New Mexico Commissioner of Public Lands-O&G

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Active Pool	10,534,765	-	-	-	-	917	621,004	11,156,686
US Large Cap Index Pool	9,184,622	-	-	-	-	7,822	629,113	9,821,556
US Core Plus Bonds Pool	4,694,186	-	-	-	-	10,342	(11,065)	4,693,463
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	24,413,572	-	-	-	-	19,081	1,239,052	25,671,705
Total New Mexico Commissioner of Public Lands-O&G	24,413,572	-	-	-	-	19,081	1,239,052	25,671,705

Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors

New Mexico Higher Education Department

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	1,183,099	-	-	-	-	1,008	81,038	1,265,145
US Core Plus Bonds Pool	881,371	-	-	-	-	1,942	(2,078)	881,235
US Large Cap Active Pool	791,679	-	-	-	-	69	46,668	838,416
US Small/Mid Cap Pool	322,253	-	-	-	-	362	16,424	339,039
Non-US Developed Markets Index Pool	40,107	-	-	-	-	40	1,084	41,231
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	3,218,510	-	-	-	-	3,420	143,136	3,365,066
Total New Mexico Higher Education Department	3,218,510	-	-	-	-	3,420	143,136	3,365,066

New Mexico Highlands University - Endowment Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	4,196,587	-	-	-	-	3,574	287,451	4,487,612
US Core Plus Bonds Pool	1,372,266	-	-	-	-	3,023	(3,235)	1,372,055
US Small/Mid Cap Pool	871,589	-	-	-	-	979	44,422	916,990
Non-US Developed Markets Index Pool	331,195	-	-	-	-	329	8,947	340,471
Non-US Emerging Markets Index Pool	175,556	-	-	-	-	17	1,902	177,474
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,947,193	-	-	-	-	7,922	339,487	7,294,602
Total New Mexico Highlands University - Endowment Fund	6,947,193	-	-	-	-	7,922	339,487	7,294,602

New Mexico Highlands University Foundation

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	4,103,678	-	-	-	-	3,495	281,087	4,388,260
Core Bonds Pool	1,812,358	-	-	-	-	4,103	(5,044)	1,811,418
US Small/Mid Cap Pool	1,481,302	1	-	-	-	1,664	75,497	1,558,464
US Core Plus Bonds Pool	1,284,671	-	-	-	-	2,830	(3,028)	1,284,473
Non-US Emerging Markets Index Pool	997,742	-	-	-	-	94	10,808	1,008,644
Non-US Developed Markets Index Pool	660,890	-	-	-	-	657	17,854	679,401
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	10,340,642	1	-	-	-	12,843	377,175	10,730,660
Total New Mexico Highlands University Foundation	10,340,642	1	-	-	-	12,843	377,175	10,730,660

Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	966,771	-	-	-	-	823	66,220	1,033,814
US Core Plus Bonds Pool	902,900	-	-	-	-	1,989	(2,128)	902,761
Non-US Developed Markets Index Pool	301,555	-	-	-	-	300	8,147	310,001
US Small/Mid Cap Pool	264,633	-	-	-	-	297	13,488	278,418
Non-US Emerging Markets Index Pool	70,145	-	-	-	-	7	760	70,912
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,506,004	-	-	-	-	3,416	86,486	2,595,906
Total New Mexico Military Institute - Capital O	2,506,004	-	-	-	-	3,416	86,486	2,595,906

New Mexico Military Institute - Capital Outlay

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	1,213,791	-	-	-	-	1,034	83,140	1,297,964
US Core Plus Bonds Pool	1,133,604	-	-	-	-	2,498	(2,672)	1,133,430
Non-US Developed Markets Index Pool	378,616	-	-	-	-	376	10,228	389,220
US Small/Mid Cap Pool	332,250	-	-	-	-	373	16,934	349,557
Non-US Emerging Markets Index Pool	88,069	-	-	-	-	8	954	89,031
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	3,146,330	-	-	-	-	4,289	108,584	3,259,203
Total New Mexico Military Institute - Capital O	3,146,330	-	-	-	-	4,289	108,584	3,259,203

New Mexico Military Institute - Legislative Scholarship

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	9,091,501	-	-	-	-	7,742	622,735	9,721,978
US Core Plus Bonds Pool	8,490,988	-	-	-	-	18,708	(20,015)	8,489,681
Non-US Developed Markets Index Pool	2,835,266	-	-	-	-	2,817	76,596	2,914,678
US Small/Mid Cap Pool	2,488,733	-	-	-	-	2,795	126,843	2,618,371
Non-US Emerging Markets Index Pool	659,601	-	-	-	-	62	7,145	666,809
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	23,566,090	-	-	-	-	32,124	813,304	24,411,518
Total New Mexico Military Institute - Legislativ	23,566,090	-	-	-	-	32,124	813,304	24,411,518

Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors

New Mexico Military Institute - LFC/VC

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	3,992,364	-	-	-	-	3,400	273,462	4,269,226
US Core Plus Bonds Pool	3,728,608	-	-	-	-	8,215	(8,789)	3,728,034
Non-US Developed Markets Index Pool	1,245,326	-	-	-	-	1,237	33,643	1,280,206
US Small/Mid Cap Pool	1,092,826	-	-	-	-	1,227	55,698	1,149,752
Non-US Emerging Markets Index Pool	289,671	-	-	-	-	27	3,138	292,836
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	10,348,795	-	-	-	-	14,107	357,152	10,720,054
Total New Mexico Military Institute - LFC/VC	10,348,795	-	-	-	-	14,107	357,152	10,720,054

New Mexico Military Institute - Patterson Account

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	3,376,895	-	-	-	-	2,876	231,305	3,611,075
US Core Plus Bonds Pool	3,153,807	-	-	-	-	6,949	(7,434)	3,153,321
Non-US Developed Markets Index Pool	1,053,347	-	-	-	-	1,047	28,456	1,082,850
US Small/Mid Cap Pool	924,356	-	-	-	-	1,038	47,112	972,506
Non-US Emerging Markets Index Pool	245,017	-	-	-	-	23	2,654	247,694
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,753,422	-	-	-	-	11,932	302,093	9,067,447
Total New Mexico Military Institute - Patterson	8,753,422	-	-	-	-	11,932	302,093	9,067,447

New Mexico Military Institute - Trust Scholarship

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	4,268,037	-	-	-	-	3,635	292,345	4,564,016
US Core Plus Bonds Pool	3,986,021	-	-	-	-	8,782	(9,396)	3,985,407
Non-US Developed Markets Index Pool	1,331,743	-	-	-	-	1,323	35,977	1,369,044
US Small/Mid Cap Pool	1,168,209	-	-	-	-	1,312	59,540	1,229,061
Non-US Emerging Markets Index Pool	309,712	-	-	-	-	29	3,355	313,096
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	11,063,722	-	-	-	-	15,081	381,822	11,460,625
Total New Mexico Military Institute - Trust Sch	11,063,722	-	-	-	-	15,081	381,822	11,460,625

**Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors**

New Mexico Retiree Health Care Authority

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
Core Bonds Pool	190,734,353	-	-	-	-	431,818	(530,783)	190,635,388
US Large Cap Index Pool	177,121,661	-	-	-	-	150,837	12,132,184	189,404,682
Non-US Developed Markets Index Pool	145,620,740	-	-	-	-	144,689	3,933,987	149,699,416
Credit & Structured Finance	147,030,494	-	-	-	-	133,327	848,925	148,012,747
Private Equity Pool	146,987,970	-	-	-	-	94,696	(123,109)	146,959,556
Non-US Emerging Markets Active Pool	101,559,929	-	-	-	-	46,796	1,125,088	102,731,812
Real Estate Pool	95,656,836	-	-	-	-	246,843	(247,004)	95,656,676
Real Return Pool	43,017,216	-	-	-	-	129,925	413,669	43,560,811
US SMID Cap Alternative Weighted Index Pool	24,397,983	-	-	-	-	18,889	819,071	25,235,943
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,072,127,183	-	-	-	-	1,397,820	18,372,029	1,091,897,031
Total New Mexico Retiree Health Care Authority	1,072,127,183	-	-	-	-	1,397,820	18,372,029	1,091,897,031

New Mexico School for the Blind and Visually Impaired

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	3,380,941	-	-	-	-	7,449	(7,969)	3,380,421
US Large Cap Index Pool	2,033,663	-	-	-	-	1,732	139,298	2,174,693
Non-US Developed Markets Index Pool	1,957,642	-	-	-	-	1,945	52,886	2,012,473
Core Bonds Pool	1,651,554	-	-	-	-	3,739	(4,596)	1,650,697
Credit & Structured Finance	1,382,414	-	-	-	-	1,254	7,982	1,391,649
US Small/Mid Cap Pool	1,231,197	-	-	-	-	1,383	62,750	1,295,330
Real Estate Pool	1,057,636	-	-	-	-	2,729	(2,731)	1,057,635
Non-US Emerging Markets Active Pool	939,437	-	-	-	-	433	10,407	950,277
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	13,634,484	-	-	-	-	20,663	258,028	13,913,175
Total New Mexico School for the Blind and Visually Impaired	13,634,484	-	-	-	-	20,663	258,028	13,913,175

New Mexico Small Business Investment Corporation

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	10,734,526	-	-	-	-	23,651	(25,303)	10,732,874
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	10,734,526	-	-	-	-	23,651	(25,303)	10,732,874
Total New Mexico Small Business Investment Corporation	10,734,526	-	-	-	-	23,651	(25,303)	10,732,874

Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors

New Mexico Tech - Research Foundation Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Active Pool	5,556,730	-	-	-	-	484	327,558	5,884,772
Non-US Developed Markets Index Pool	4,749,908	-	-	-	-	4,720	128,320	4,882,948
US Core Plus Bonds Pool	4,849,170	-	-	-	-	10,684	(11,430)	4,848,423
Private Equity Pool	2,765,957	-	-	-	-	1,782	(2,317)	2,765,422
Non-US Emerging Markets Active Pool	2,349,028	-	-	-	-	1,082	26,023	2,376,133
US SMID Cap Alternative Weighted Index Pool	1,430,460	-	-	-	-	1,107	48,022	1,479,590
Real Estate Pool	1,281,740	-	-	-	-	3,308	(3,310)	1,281,738
Credit & Structured Finance	1,244,774	-	-	-	-	1,129	7,187	1,253,090
US Large Cap Index Pool	-	-	-	-	-	-	-	-
New Mexico Tech Research Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation	24,227,767	-	-	-	-	24,295	520,054	24,772,116
Total New Mexico Tech - Research Foundation	24,227,767	-	-	-	-	24,295	520,054	24,772,116

New Mexico Tech - Research Foundation Restricted

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Active Pool	2,630,066	-	-	-	-	229	155,037	2,785,333
Non-US Developed Markets Index Pool	2,248,188	-	-	-	-	2,234	60,735	2,311,158
US Core Plus Bonds Pool	2,295,170	-	-	-	-	5,057	(5,410)	2,294,817
Private Equity Pool	1,309,160	-	-	-	-	843	(1,096)	1,308,907
Non-US Emerging Markets Active Pool	1,111,823	-	-	-	-	512	12,317	1,124,652
US SMID Cap Alternative Weighted Index Pool	677,054	-	-	-	-	524	22,730	700,307
Real Estate Pool	606,663	-	-	-	-	1,566	(1,567)	606,662
Credit & Structured Finance	589,167	-	-	-	-	534	3,402	593,102
US Large Cap Index Pool	-	-	-	-	-	-	-	-
NM Tech Research Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation	11,467,291	-	-	-	-	11,499	246,148	11,724,938
Total New Mexico Tech - Research Foundation	11,467,291	-	-	-	-	11,499	246,148	11,724,938

New Mexico Tech - Employee Benefit Trust

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	1,722,709	-	-	-	-	1,467	117,999	1,842,175
US Core Plus Bonds Pool	399,276	-	-	-	-	880	(941)	399,214
US Small/Mid Cap Pool	266,025	-	-	-	-	299	13,558	279,883
Non-US Developed Markets Index Pool	151,219	-	-	-	-	150	4,085	155,454
NMIMT - Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Trust	2,539,229	-	-	-	-	2,796	134,702	2,676,727
Total New Mexico Tech - Employee Benefit Trust	2,539,229	-	-	-	-	2,796	134,702	2,676,727

**Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors**

New Mexico Tech - Endowment Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Index Pool	46,398,854	-	-	-	-	39,513	3,178,151	49,616,519
US Core Plus Bonds Pool	18,259,545	-	-	-	-	40,230	(43,041)	18,256,735
NMIMT - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	64,658,399	-	-	-	-	79,744	3,135,111	67,873,254
Total New Mexico Tech - Endowment Fund	64,658,399	-	-	-	-	79,744	3,135,111	67,873,254

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	19,559,806	-	-	-	-	43,095	(46,106)	19,556,796
NMIMT - Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	19,559,806	-	-	-	-	43,095	(46,106)	19,556,796
Total New Mexico Tech - Plant/Debt/Allocated	19,559,806	-	-	-	-	43,095	(46,106)	19,556,796

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	863,847	-	-	-	-	1,903	(2,036)	863,714
New Mexico Tech Proceeds from ABQ Building Sale Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ Building Sale	863,847	-	-	-	-	1,903	(2,036)	863,714
Total New Mexico Tech - Proceeds from ABQ Building Sale	863,847	-	-	-	-	1,903	(2,036)	863,714

New Mexico Tech - Research Foundation Enhanced

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	52,402	-	-	-	-	115	(124)	52,394
New Mexico Tech Research Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Research Foundation	52,402	-	-	-	-	115	(124)	52,394
Total New Mexico Tech - Research Foundation	52,402	-	-	-	-	115	(124)	52,394

**Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors**

NMMFA - IFT Housing

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	16,734,883	20,664	-	-	-	36,917	(39,495)	16,752,968
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	16,734,883	20,664	-	-	-	36,917	(39,495)	16,752,968
Total NMMFA - IFT Housing	16,734,883	20,664	-	-	-	36,917	(39,495)	16,752,968

NMMFA General Fund

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	7,158,455	542,831	-	-	-	16,968	(18,153)	7,700,101
US Large Cap Index Pool	7,368,899	-	(435,863)	-	-	5,904	474,887	7,413,827
Non-US Developed Markets Index Pool	3,880,300	3,776	-	-	-	3,859	104,929	3,992,864
US Small/Mid Cap Pool	3,351,339	-	(161,864)	-	-	3,582	162,558	3,355,615
Non-US Emerging Markets Index Pool	1,083,577	51,120	-	-	-	107	12,292	1,147,096
NMMFA General Fund Cash Account	-	(597,727)	597,727	-	-	-	-	-
Sub - Total NMMFA General Fund	22,842,570	-	-	-	-	30,420	736,513	23,609,503
Total NMMFA General Fund	22,842,570	-	-	-	-	30,420	736,513	23,609,503

NMPSIA - Benefits

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	10,155,604	-	-	-	-	22,375	(23,938)	10,154,041
US Large Cap Index Pool	8,222,915	-	-	-	-	7,003	563,240	8,793,157
Non-US Developed Markets Index Pool	4,541,581	-	-	-	-	4,513	122,692	4,668,786
US Small/Mid Cap Pool	2,350,646	-	-	-	-	2,640	119,805	2,473,091
Non-US Emerging Markets Index Pool	1,139,715	-	-	-	-	108	12,346	1,152,169
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	26,410,461	-	-	-	-	36,638	794,145	27,241,244
Total NMPSIA - Benefits	26,410,461	-	-	-	-	36,638	794,145	27,241,244

Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors

NMPSIA - Risk

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	4,368,777	-	-	-	-	9,625	(10,298)	4,368,105
US Large Cap Index Pool	3,511,180	-	-	-	-	2,990	240,503	3,754,673
Non-US Developed Markets Index Pool	1,893,246	-	-	-	-	1,881	51,147	1,946,274
US Small/Mid Cap Pool	1,009,518	-	-	-	-	1,134	51,452	1,062,104
Non-US Emerging Markets Index Pool	480,093	-	-	-	-	45	5,201	485,339
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	11,262,814	-	-	-	-	15,676	338,004	11,616,494
Total NMPSIA - Risk	11,262,814	-	-	-	-	15,676	338,004	11,616,494

Office of the Superintendent of Insurance

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Core Plus Bonds Pool	30,866,771	-	-	-	-	68,007	(72,758)	30,862,020
US Large Cap Index Pool	7,761,970	-	-	-	-	6,610	531,667	8,300,247
US Small/Mid Cap Pool	2,745,953	-	-	-	-	3,084	139,953	2,888,990
Non-US Developed Markets Index Pool	2,478,313	-	-	-	-	2,462	66,952	2,547,728
Non-US Emerging Markets Index Pool	1,858,223	-	-	-	-	175	20,130	1,878,528
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	45,711,230	-	-	-	-	80,339	685,943	46,477,512
Total Office of the Superintendent of Insurance	45,711,230	-	-	-	-	80,339	685,943	46,477,512

San Juan College Foundation

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Large Cap Active Pool	4,217,526	-	-	-	-	367	248,615	4,466,508
Non-US Developed Markets Index Pool	3,461,368	-	-	-	-	3,439	93,510	3,558,317
US Small/Mid Cap Pool	2,373,555	-	-	-	-	2,666	120,973	2,497,194
US Core Plus Bonds Pool	2,329,699	-	-	-	-	5,133	(5,491)	2,329,340
Non-US Emerging Markets Index Pool	1,792,818	-	-	-	-	169	19,421	1,812,409
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	14,174,967	-	-	-	-	11,774	477,027	14,663,768
Total San Juan College Foundation	14,174,967	-	-	-	-	11,774	477,027	14,663,768

**Change In Market Value
For the Month Ended October 31, 2021
Third Party Investors**

Springer Municipal School District

Investment Name	September 30, 2021 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2021 Market Value
US Small/Mid Cap Pool	75,780	-	-	-	-	85	3,862	79,727
US Large Cap Index Pool	64,625	-	-	-	-	55	4,427	69,107
Non-US Developed Markets Index Pool	61,153	-	-	-	-	61	1,652	62,866
Non-US Emerging Markets Index Pool	54,755	-	-	-	-	5	593	55,353
US Core Plus Bonds Pool	35,285	-	-	-	-	78	(83)	35,280
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	291,598	-	-	-	-	284	10,451	302,333
Total Springer Municipal School District	291,598	-	-	-	-	284	10,451	302,333
Grand Total	1,710,912,503	20,665	(31,952)	-	-	2,211,078	39,605,468	1,752,717,762
Grand Total	34,952,552,875	127,684,958	(96,263,049)	-	(8,800,000)	50,624,408	650,726,182	35,676,525,373

**Investment Holdings Report
Notes to Report
October 31, 2021**

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended October 31, 2021. Items to note are as follows:

- The monthly contribution from the State Land Office of \$127,664,293 is an increase of \$2,378,325 from September. For year-to-year comparison purposes, the October 2020 contribution from the State Land Office was \$63,010,241.
- The monthly beneficiary distributions of \$75,697,928 and \$20,533,169 from the permanent funds are reflected in Land Grant Permanent Fund (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The fees column reflects the bi-monthly transfers to the administrative fund in the amounts of \$6,952,000 and \$1,848,000 from LGPF and STPF, respectively.
- The September 2021 New Mexico Small Business Investment Corporation (NMSBIC) value of \$97,632,836 less the payment back to SIC for net excess in the amount of \$639,571 and the July 2021 Small Business Recovery Loan program value of \$93,300,381 plus the additional \$40 million investment in August are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 24 thru 37. In October the following activity was processed:
 - Clovis Community College Foundation Fund rebalanced and withdrew \$31,952.
 - New Mexico Highlands University Foundation had a residual balance investment of \$.64.
 - NMMFA invested \$20,664 into their IFT Housing account and rebalanced their General Fund account.

The total on page 17 reflects only the investment pools included on page 11 as a sub-total.

The total on page 23 is inclusive of the permanent funds and exclusive of the third-party investors.