

New Mexico

State Investment Council



Investment Holdings Report

April 30, 2022

FY 2022

Investment Holdings Report
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Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	25,446,971	1,623,202,767	1,086,771	422,132	(1,397,697)	1,648,760,945	4.62%
US Large Cap Index Pool	48,539,588	4,864,453,768	3,749,586	1,293,157	(3,061,778)	4,914,974,320	13.78%
US Large Cap Alternative Weighted Index Pool	84	-	-	-	(84)	0	0.00%
Total Large Cap Equities	73,986,643	6,487,656,534	4,836,358	1,715,289	(4,459,559)	6,563,735,265	18.41%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,303,671	443,578,230	80,145	1,956,382	(7,441,991)	439,476,437	1.23%
US SMID Cap Alternative Weighted Index Pool	166,614	135,476,424	47,999	76,042	(13,110)	135,753,969	0.38%
Total Small/Mid Cap Equities	1,470,285	579,054,654	128,144	2,032,424	(7,455,101)	575,230,406	1.61%
Total Domestic Equities	75,456,928	7,066,711,188	4,964,501	3,747,713	(11,914,660)	7,138,965,671	20.02%
International Pools							
Non-US Developed Markets Index Pool	3,284,408	985,362,477	7,996,521	68,885	(1,070,348)	995,641,944	2.79%
Non-US Emerging Markets Index Pool	12,383	11,307,421	853	-	-	11,320,657	0.03%
Non-US Developed Markets Active Pool	46,819,096	2,972,159,572	22,745,067	573,272	(1,290,325)	3,041,006,683	8.53%
Non-US Emerging Markets Active Pool	29,506,332	1,025,941,060	1,143,304	28,039,654	(21,854,129)	1,062,776,221	2.98%
Non-US Developed Alternative Weighted Index Pool	3,834,750	1,111,462,393	9,295,047	240,050	(137,335)	1,124,694,904	3.15%
Total International Equities	83,456,969	6,106,232,924	41,180,792	28,921,861	(24,352,137)	6,235,440,409	17.49%
Total Equities	158,913,897	13,172,944,112	46,145,293	32,669,574	(36,266,797)	13,374,406,080	37.51%
Core Fixed Income							
Core Plus Bonds Pool	104,015,329	1,876,804,353	11,896,288	277,644,503	(469,397,603)	1,800,962,870	5.05%
Core Bonds Pool	12,327,810	1,930,446,949	14,332,123	64,188,736	(132,884,478)	1,888,411,140	5.30%
Short Term Duration Fixed Income Pool	57,670,580	1,104,715,489	3,319,095	3,061,594	(29,288,900)	1,139,477,858	3.20%
Total Core Fixed Income	174,013,719	4,911,966,791	29,547,506	344,894,834	(631,570,982)	4,828,851,868	13.54%
Non-Core Fixed Income							
Unconstrained Fixed Income	32,378,730	1,107,930,074	14,679,341	2,436,394	(6,836,102)	1,150,588,436	3.23%
Credit & Structured Finance Pool	125,676,675	2,563,158,984	30,148	-	-	2,688,865,808	7.54%
Absolute Return Pool	941	27,433,829	0	-	-	27,434,771	0.08%
Bank Loans Pool	477,224	46,217	5,840	265,914	(243,852)	551,343	0.00%
Total Non-Core Fixed Income	158,533,571	3,698,569,104	14,715,329	2,702,308	(7,079,954)	3,867,440,358	10.85%
Other Securities and Cash	627,913,486			1,789,961,009		2,417,874,496	6.78%
Real Estate Pool	54,593,332	3,646,415,801	17,268	-	-	3,701,026,401	10.38%
Real Return Pool	43,783,573	2,969,511,191	3,141,398	1,322,484	(555,207)	3,017,203,438	8.46%
Private Equity Pool	123,958,694	3,828,050,258	30,917	-	-	3,952,039,869	11.08%
Private Equity - New Mexico	-	496,895,251				496,895,251	1.39%
Stock Distributions/Private Equity		2,554,790				2,554,790	0.01%
Total Managed Net Assets	1,341,710,272	32,726,907,298	93,597,711	2,171,550,210	(675,472,939)	35,658,292,551	100.00%

Land Grant Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	41,628	0.00%		
LGPF Cash Account	311,340,255	1.25%		
Cash and Equivalents	311,381,883	1.25%		1.25%
LGPF Beta Overlay	1,510,764,857	6.09%		6.09%
US Equities:				
US Large Cap Active Pool	1,379,779,181	5.56%		
US Large Cap Index Pool	3,410,402,366	13.74%		
US Small/Mid Cap Pool	338,875,079	1.37%		
US SMID Cap Alternative Weighted Index Pool	101,030,378	0.41%		
US Equities	5,230,087,004	21.08%	20.00%	1.08%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	874,043,668	3.52%		
Non-US Developed Markets Active Pool	2,454,001,085	9.89%		
Non-US Developed Markets Index Pool	555,553,499	2.24%		
Non-US Emerging Markets Active Pool	726,183,389	2.93%		
Non-US Equities	4,609,781,640	18.58%	20.00%	-1.42%
Core Fixed Income:				
Core Bonds Pool	961,061,477	3.87%		
Short Term Duration Fixed Income Pool	600,016,491	2.42%		
US Core Plus Bonds Pool	1,020,043,464	4.11%		
Core Fixed Income	2,581,121,433	10.40%	10.00%	0.40%
Non-Core Fixed Income:				
Absolute Return Pool	27,434,771	0.11%		
Bank Loans Pool	551,343	0.00%		
Credit & Structured Finance	1,783,607,082	7.19%		
Unconstrained Fixed Income Pool	751,887,164	3.03%		
Non-Core Fixed Income	2,563,480,360	10.33%	15.00%	-4.67%
Real Estate:				
Real Estate Pool	2,450,482,872	9.87%		
Real Estate	2,450,482,872	9.87%	12.00%	-2.13%
Real Return:				
Real Return Pool	2,171,641,949	8.75%		
Real Return	2,171,641,949	8.75%	10.00%	-1.25%
Private Equity:				
Private Equity Pool	3,387,773,172	13.65%		
Private Equity	3,387,773,172	13.65%	13.00%	0.65%
Total	24,816,515,170	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	97,070,362	1.55%		
STPF Accruals	26,991	0.00%		
Cash and Equivalents	97,097,353	1.55%		1.55%
STPF Beta Overlay	167,679,947	2.67%		2.67%
US Equities:				
US Large Cap Active Pool	187,178,842	2.98%		
US Large Cap Index Pool	1,070,025,904	17.05%		
US Small/Mid Cap Pool	49,074,177	0.78%		
US SMID Cap Alternative Weighted Index Pool	8,179,163	0.13%		
US Equities	1,314,458,086	20.94%	20.00%	0.94%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	215,959,239	3.44%		
Non-US Developed Markets Active Pool	549,160,140	8.75%		
Non-US Developed Markets Index Pool	234,716,121	3.74%		
Non-US Emerging Markets Active Pool	226,586,490	3.61%		
Non-US Equities	1,226,421,990	19.54%	20.00%	-0.46%
Core Fixed Income:				
Core Bonds Pool	421,442,333	6.71%		
Short Term Duration Fixed Income Pool	30,971,591	0.49%		
US Core Plus Bonds Pool	266,817,492	4.25%		
Core Fixed Income	719,231,415	11.46%	12.00%	-0.54%
Non-Core Fixed Income:				
Credit & Structured Finance	284,743,420	4.54%		
Unconstrained Fixed Income Pool	191,389,393	3.05%		
Non-Core Fixed Income	476,132,813	7.58%	12.00%	-4.42%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	114,474,106	1.82%		
Small Business Recovery Loan Program	164,722,046	2.62%		
Small Business Investment Corp & Other misc. loans	279,196,152	4.45%		4.45%
Real Estate:				
Real Estate Pool	569,853,743	9.08%		
Real Estate	569,853,743	9.08%	12.00%	-2.92%
Real Return:				
Real Return Pool	645,991,424	10.29%		
Real Return	645,991,424	10.29%	10.00%	0.29%
Private Equity:				
Private Equity Pool	281,828,001	4.49%		
Private Equity	281,828,001	4.49%	5.00%	-0.51%
Private Equity New Mexico:				
Private Equity New Mexico	496,895,251	7.92%		
Stock Distributions/Private Equity	2,554,790	0.04%		
Private Equity New Mexico:	499,450,041	7.96%	9.00%	-1.04%
Total	6,277,340,965	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	3,057	0.00%		
TSPF Cash Account	37,095,576	11.14%		
Cash and Equivalents	37,098,633	11.14%		11.14%
US Equities:				
US Large Cap Index Pool	32,790,687	9.85%		
US Small/Mid Cap Pool	1,394,346	0.42%		
US Equities	34,185,033	10.26%	10.00%	0.26%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	23,042,123	6.92%		
Non-US Emerging Markets Active Pool	4,527,178	1.36%		
Non-US Equities	27,569,301	8.28%	10.00%	-1.72%
Core Fixed Income:				
Core Bonds Pool	18,729,793	5.62%		
US Core Plus Bonds Pool	9,959,404	2.99%		
Core Fixed Income	28,689,197	8.61%	10.00%	-1.39%
Non-Core Fixed Income:				
Credit & Structured Finance	41,115,436	12.35%		
Unconstrained Fixed Income Pool	14,348,994	4.31%		
Non-Core Fixed Income	55,464,430	16.65%	25.00%	-8.35%
Real Estate:				
Real Estate Pool	70,266,907	21.10%		
Real Estate	70,266,907	21.10%	20.00%	1.10%
Real Return:				
Real Return Pool	79,775,258	23.95%		
Real Return	79,775,258	23.95%	25.00%	-1.05%
Total	333,048,760	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	57	0.00%		0.00%
Water Trust Fund Cash Account	240,298	0.54%		0.54%
Cash and Equivalents	240,356	0.54%		0.54%
US Equities:				
US Large Cap Active Pool	931,748	2.10%		2.10%
US Large Cap Index Pool	2,855,593	6.44%		6.44%
US Small/Mid Cap Pool	216,864	0.49%		0.49%
US Equities	4,004,204	9.02%	10.00%	-0.98%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	896,800	2.02%		2.02%
Non-US Developed Markets Active Pool	1,853,790	4.18%		4.18%
Non-US Developed Markets Index Pool	558,164	1.26%		1.26%
Non-US Emerging Markets Active Pool	641,731	1.45%		1.45%
Non-US Equities	3,950,485	8.90%	10.00%	-1.10%
Core Fixed Income:				
Core Bonds Pool	731,386	1.65%		1.65%
Short Term Duration Fixed Income Pool	653,244	1.47%		1.47%
US Core Plus Bonds Pool	1,756,167	3.96%		3.96%
Core Fixed Income	3,140,797	7.08%	8.00%	-0.92%
Non-Core Fixed Income:				
Credit & Structured Finance	2,313,657	5.21%		5.21%
Unconstrained Fixed Income Pool	844,186	1.90%		1.90%
Non-Core Fixed Income	3,157,843	7.12%	8.00%	-0.88%
Real Estate:				
Real Estate Pool	10,491,525	23.64%		23.64%
Real Estate	10,491,525	23.64%	22.00%	1.64%
Real Return:				
Real Return Pool	8,352,772	18.82%		18.82%
Real Return	8,352,772	18.82%	20.00%	-1.18%
Private Equity:				
Private Equity Pool	11,033,927	24.87%		24.87%
Private Equity	11,033,927	24.87%	22.00%	2.87%
Total	44,371,909	100.00%	100.00%	-

Tax Stabilization Reserve Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	215	0.00%		
TSRF Cash Account	900,343	0.05%		
Cash and Equivalents	900,559	0.05%		0.05%
Core Fixed Income:				
Core Bonds Pool	262,365,921	14.40%		
Short Term Duration Fixed Income Pool	506,965,266	27.82%		
US Core Plus Bonds Pool	191,491,545	10.51%		
Core Fixed Income	960,822,732	52.73%	52.00%	0.73%
Non-Core Fixed Income:				
Credit & Structured Finance	272,521,578	14.95%		
Unconstrained Fixed Income Pool	173,402,396	9.52%		
Non-Core Fixed Income	445,923,975	24.47%	28.00%	-3.53%
Real Estate:				
Real Estate Pool	414,658,543	22.75%		
Real Estate	414,658,543	22.75%	20.00%	2.75%
Total	1,822,305,808	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	28	0.00%		
RLEF Cash Account	115,088	3.52%		
Cash and Equivalents	115,115	3.52%		3.52%
Core Fixed Income:				
Core Bonds Pool	380,554	11.64%		
Short Term Duration Fixed Income Pool	871,267	26.65%		
US Core Plus Bonds Pool	273,667	8.37%		
Core Fixed Income	1,525,487	46.66%	52.00%	-5.34%
Non-Core Fixed Income:				
Credit & Structured Finance	615,171	18.81%		
Unconstrained Fixed Income Pool	209,324	6.40%		
Non-Core Fixed Income	824,495	25.22%	28.00%	-2.78%
Real Estate:				
Real Estate Pool	804,561	24.61%		
Real Estate	804,561	24.61%	20.00%	4.61%
Total	3,269,659	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	13,396,866	2.07%		2.07%
ECECF Accruals	2,775	0.00%		0.00%
Cash and Equivalents	13,399,641	2.07%		2.07%
US Equities:				
US Large Cap Active Pool	11,734,235	1.81%		1.81%
US Large Cap Index Pool	46,279,114	7.15%		7.15%
US Small/Mid Cap Pool	3,241,220	0.50%		0.50%
US Equities	61,254,569	9.47%	8.50%	0.97%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	10,753,075	1.66%		1.66%
Non-US Developed Markets Active Pool	35,157,621	5.43%		5.43%
Non-US Developed Markets Index Pool	6,327,826	0.98%		0.98%
Non-US Emerging Markets Active Pool	7,422,103	1.15%		1.15%
Non-US Equities	59,660,624	9.22%	8.50%	0.72%
Core Fixed Income:				
Core Bonds Pool	35,714,829	5.52%		5.52%
US Core Plus Bonds Pool	107,168,172	16.56%		16.56%
Core Fixed Income	142,883,001	22.08%	24.00%	-1.92%
Non-Core Fixed Income:				
Credit & Structured Finance	137,308,212	21.22%		21.22%
Unconstrained Fixed Income Pool	18,506,979	2.86%		2.86%
Non-Core Fixed Income	155,815,190	24.08%	25.00%	-0.92%
Real Estate:				
Real Estate Pool	60,635,251	9.37%		9.37%
Real Estate	60,635,251	9.37%	12.00%	-2.63%
Real Return:				
Real Return Pool	61,089,761	9.44%		9.44%
Real Return	61,089,761	9.44%	10.00%	-0.56%
Private Equity:				
Private Equity Pool	92,366,719	14.27%		14.27%
Private Equity	92,366,719	14.27%	12.00%	2.27%
Total	647,104,757	100.00%	100.00%	-

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	69,136,939	4.03%
Large Cap Index	352,620,657	20.57%
Mid/Small	46,674,751	2.72%
US SMID Cap Alt Weighted Index	26,544,428	1.55%
US Equities	494,976,774	28.87%
Non-US Equities:		
Non US Developed Index	198,486,334	11.58%
Non US Emerging Index	11,320,657	0.66%
Non US Emerging Active	97,415,330	5.68%
Non US Developed Active	834,048	0.05%
Non-US Equities	308,056,369	17.97%
Core Fixed Income:		
Core Plus Bonds	203,452,959	11.87%
Core Bonds Pool	187,984,848	10.97%
Core Fixed Income	391,437,807	22.83%
Non-Core Fixed Income:		
Credit & Structured	166,641,251	9.72%
Non-Core Fixed Income	166,641,251	9.72%
Real Estate:		
Real Estate	123,832,999	7.22%
Real Estate	123,832,999	7.22%
Real Return:		
Real Return	50,352,274	2.94%
Real Return	50,352,274	2.94%
Private Equity:		
Private Equity	179,038,050	10.44%
Private Equity	179,038,050	10.44%
Total	1,714,335,524	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
City of Albuquerque								594,659							594,659
City of Las Cruces	7,493,467	8,518,318					10,349,553			3,764,751					30,126,089
Clovis Community College Foundation Fund	2,791,994		849,876			208,660		434,730							4,285,259
CNM Endowment Funds	442,990	115,257	885,974	122,876	67,811	121,223	418,090			124,051					2,298,273
CNM General Funds	2,572,662	672,051	5,120,628	711,172	392,056	698,056	2,405,406			715,964					13,287,996
CYFD - Next Generation Fund			1,441,065				818,677			77,686	15,166				2,352,594
CYFD - Trust Fund Non-Expendable			3,777,921				3,567,579			216,414	48,927				7,610,841
Eastern New Mexico University	13,577,010	2,663,663	2,671,271							1,288,438	102,852				20,303,234
Interstate Stream Commission - Improvement to the Rio Grande			962,883				2,060,335								3,023,219
Interstate Stream Commission - Improvement Works Construction			6,810,848				14,900,318								21,711,166
Interstate Stream Commission - NM Unit Fund	18,784,443	5,131,678	24,480,364		2,908,151					10,582,736					61,887,371
John R. Carver Testamentary Trust	789,826		105,917												895,743
Los Alamos County - Cemetery	309,973	179,559	246,454				305,040			149,361	36,220				1,226,609
Los Alamos County - General Fund	5,640,061	3,267,169	4,484,412				5,550,443			2,717,711	659,063				22,318,859
Los Alamos County - Permanent	8,593,352	4,977,845	6,832,432				8,456,490			4,140,695	1,004,123				34,004,938
New Mexico Commissioner of Public Lands-O&G	8,715,984		4,247,246				8,900,435								21,863,665
New Mexico Higher Education Department	1,122,733	275,786	797,454				668,861			36,717					2,901,551
New Mexico Highlands University - Endowment Fund	3,982,460	745,910	1,241,610							303,201	152,142				6,425,323
New Mexico Highlands University Foundation	3,961,962	1,336,631	1,230,605					1,703,671		673,617	929,062				9,835,547
New Mexico Military Institute - Capital Operations	917,442	226,474	816,934							276,066	60,790				2,297,706
New Mexico Military Institute - Capital Outlay	1,151,858	284,341	1,025,672							346,614	76,323				2,884,808
New Mexico Military Institute - Legislative Scholarship	8,627,615	2,129,869	7,682,549							2,595,620	571,630				21,607,283
New Mexico Military Institute - LFC/VC	3,788,657	935,246	3,373,602							1,140,067	251,037				9,488,608
New Mexico Military Institute - Patterson Account	3,204,592	791,068	2,853,528							964,315	212,339				8,025,842
New Mexico Military Institute - Trust Scholarship	4,050,264	999,759	3,606,506							1,219,180	268,405				10,144,114
New Mexico Retiree Health Care Authority	175,767,227				90,097,449	23,511,446		183,141,815	162,878,891	141,026,984		174,259,360	119,882,893	50,352,274	1,120,918,340
New Mexico School for the Visually Handicapped	1,980,538	980,378	4,241,107		951,211			2,109,972	1,783,610	1,947,356			1,650,758		15,644,931
New Mexico Small Business Investment Corporation			9,712,477												9,712,477
New Mexico Tech - Proceeds from ABQ Building Sale			781,599												781,599
New Mexico Tech - Research Restricted Fund			2,323,781		1,046,040	697,044	2,501,733		684,452	2,306,431		1,637,981	791,345		11,988,808
New Mexico Tech - Employee Benefit Trust	1,634,809	227,666	361,260							138,437					2,362,172
New Mexico Tech - Endowment Fund	44,082,494		16,554,183												60,636,677
New Mexico Tech - Plant/Debt/Allocated Fund			17,697,490												17,697,490
New Mexico Tech - Research Enhanced			47,413												47,413
New Mexico Tech - Research Fund			4,364,850		1,952,613	1,307,998	4,670,743		1,294,298	4,326,167		3,140,708	1,508,003		22,565,381
NMMFA - General Fund	6,423,904	2,916,054	6,889,419							3,586,545	991,223				20,807,145
NMMFA - IFT Housing			12,733,265												12,733,265
NMPSIA - Benefits	8,297,825	2,716,581	6,865,990							4,701,818	1,536,413				24,118,627
NMPSIA - Risk	6,487,265	2,137,296	5,266,662							3,625,766	1,193,391				18,710,380
Office of the Superintendent of Insurance	7,365,922	2,349,999	27,927,902							2,268,838	1,610,390				41,523,051
San Juan College Foundation		2,031,299	2,107,885				3,563,232			3,168,802	1,553,709				12,424,928
Springer Municipal School District	61,328	64,853	31,926							55,984	47,452				261,543
Grand Total - Third Party	352,620,657	46,674,751	203,452,959	834,048	97,415,330	26,544,428	69,136,939	187,984,848	166,641,251	198,486,334	11,320,657	179,038,050	123,832,999	50,352,274	1,714,335,524

Change in Market Value
For the Month Ended April 30, 2022
By Asset Class

Portfolio	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	April 30, 2022 Market Value
Absolute Return Pool	27,344,842	-	-	-	-	0	89,929	27,434,771
Bank Loans Pool	551,857	-	-	-	-	3,753	(4,266)	551,343
Core Bonds Pool	1,965,213,923	452,515	-	-	-	4,485,999	(81,741,297)	1,888,411,140
Credit & Structured Finance	2,679,668,369	-	-	-	-	2,257,745	6,939,694	2,688,865,808
Non-US Developed Alternative Weighted Index Pool	1,200,539,130	-	-	-	-	3,697,030	(79,541,256)	1,124,694,904
Non-US Developed Markets Active Pool	3,232,274,733	-	-	-	-	11,018,294	(202,286,344)	3,041,006,683
Non-US Developed Markets Index Pool	1,063,282,721	603,963	-	-	-	3,240,206	(71,484,945)	995,641,944
Non-US Emerging Markets Active Pool	1,159,838,450	-	-	-	-	1,183,193	(98,245,422)	1,062,776,221
Non-US Emerging Markets Index Pool	11,853,721	183,125	-	-	-	(48)	(716,141)	11,320,657
Private Equity Pool	3,974,796,755	(0)	0	-	-	1,018,231	(23,775,117)	3,952,039,869
Real Estate Pool	3,689,176,410	0	(0)	-	-	7,072,420	4,777,572	3,701,026,401
Real Return Pool	3,014,105,205	0	(0)	-	-	7,974,109	(4,875,875)	3,017,203,438
Short Term Duration Fixed Income Pool	1,146,259,547	-	-	-	-	1,838,749	(8,620,438)	1,139,477,858
Unconstrained Fixed Income Pool	1,166,947,107	-	-	-	-	4,693,040	(21,051,711)	1,150,588,436
US Core Plus Bonds Pool	1,876,270,671	841,931	(1,396,105)	-	-	4,758,646	(79,512,272)	1,800,962,870
US Large Cap Active Pool	877,079,574	-	(57,500)	942,469,992	-	1,318,377	(172,049,498)	1,648,760,945
US Large Cap Alternative Weighted Index Pool	942,469,992	-	-	(942,469,992)	-	-	-	-
US Large Cap Index Pool	5,395,196,055	37,503	(703,790)	-	-	4,280,833	(483,836,280)	4,914,974,320
US Small/Mid Cap Pool	484,769,020	629,016	-	-	-	126,378	(46,047,976)	439,476,437
US SMID Cap Alternative Weighted Index Pool	146,976,949	226,257	-	-	-	101,389	(11,550,627)	135,753,969
Total	34,054,615,029	2,974,309	(2,157,396)	-	-	59,068,344	(1,373,532,271)	32,740,968,015

Fund-Specific Assets:

Portfolio	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	197,980,133	196,008,886	(75,697,928)	-	(6,952,000)	42,792	0	311,381,883
LGPF Beta Overlay	1,577,980,065	-	-	-	-	777,209	(67,992,417)	1,510,764,857
Severance Tax Permanent Fund:								
Cash and Accruals	38,492,725	-	(20,533,169)	80,953,384	(1,848,000)	32,413	0	97,097,353
Small Business Investment Corp & Recovery Loan Program & ETI	279,350,632	-	-	(62,156)	-	62,156	(154,480)	279,196,152
Private Equity New Mexico	498,709,880	-	-	(891,228)	-	643,702	(1,567,104)	496,895,251
Stock Distributions/Private Equity	2,617,822	-	-	-	-	-	(63,032)	2,554,790
STPF Beta Overlay	174,918,342	-	-	-	-	141,093	(7,379,488)	167,679,947
Tobacco Settlement Permanent Fund:								
Cash and accruals	624,302	36,471,274	-	-	-	3,057	-	37,098,633
Water Trust Fund								
Cash and Accruals	240,298	-	-	-	-	57	-	240,356
Tax Stabilization Reserve Fund								
Cash and Accruals	900,343	-	-	-	-	215	-	900,559
Rural Libraries Reserve Fund								
Cash and Accruals	115,088	-	-	-	-	28	-	115,115
Early Childhood Education and Care Fund								
Cash and Accruals	90,396,866	3,000,000	-	(80,000,000)	-	2,775	-	13,399,641
Total Investment Pools and Fund Specific	36,916,941,526	238,454,469	(98,388,493)	-	(8,800,000)	60,773,841	(1,450,688,792)	35,658,292,551

**Change In Market Value
For the Month Ended April 30, 2022
Investment Pools**

US Large Cap Active Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
NT Russell Fundamental LC Active	-	942,469,961	-	-	-	1,192,474	(54,674,330)	888,988,105
T. Rowe Price Associates	876,032,315	-	(57,500)	-	-	109,556	(117,375,168)	758,709,202
US Large Cap Active Pool Cash	1,046,270	31	-	-	-	336	-	1,046,637
SIC Managed Large Cap Active	990	-	-	-	-	16,012	-	17,002
Sub - Total US Large Cap Active Pool	877,079,574	942,469,992	(57,500)	-	-	1,318,377	(172,049,498)	1,648,760,945
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	877,079,574	942,469,992	(57,500)	-	-	1,318,377	(172,049,498)	1,648,760,945

US Large Cap Index Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
NT Russell 1000 Index	5,394,066,496	37,503	(703,790)	-	-	4,280,561	(483,836,280)	4,913,844,490
US Large Cap Index Pool Cash	1,129,559	-	-	-	-	271	-	1,129,830
Citigroup Global Transition	0	-	-	-	-	-	-	0
Sub - Total US Large Cap Index Pool	5,395,196,055	37,503	(703,790)	-	-	4,280,833	(483,836,280)	4,914,974,320
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	5,395,196,055	37,503	(703,790)	-	-	4,280,833	(483,836,280)	4,914,974,320

US Small/Mid Cap Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
BlackRock Small/Mid Cap	484,561,882	629,016	-	-	-	126,328	(46,047,976)	439,269,249
US Small/Mid Cap Pool Cash	207,138	-	-	-	-	50	-	207,188
Sub - Total US Small/Mid Cap Pool	484,769,020	629,016	-	-	-	126,378	(46,047,976)	439,476,437
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	484,769,020	629,016	-	-	-	126,378	(46,047,976)	439,476,437

US SMID Cap Alternative Weighted Index Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
NT S&P 600	146,974,384	226,257	-	-	-	101,388	(11,550,627)	135,751,403
Citi Transition US SMID Cap Alt Weighted	2,566	-	-	-	-	1	-	2,566
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	146,976,949	226,257	-	-	-	101,389	(11,550,627)	135,753,969
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	146,976,949	226,257	-	-	-	101,389	(11,550,627)	135,753,969

Change In Market Value
For the Month Ended April 30, 2022
Investment Pools

US Large Cap Alternative Weighted Index Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
NT Russell Fundamental LC	942,469,961	-	(942,469,961)	-	-	-	-	-
US Large Cap Alternative Weighted Index Pool Cash	6	-	(6)	-	-	-	-	-
Citigroup Global Transition	25	-	(25)	-	-	-	-	-
Sub - Total US Large Cap Alternative Weighted Index Pool	942,469,992	-	(942,469,992)	-	-	-	-	-
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Alternative Weighted Index Pool	942,469,992	-	(942,469,992)	-	-	-	-	-

US Core Plus Bonds Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Loomis Sayles Core Plus	988,932,243	841,931	(1,396,105)	-	-	2,160,514	(39,397,900)	951,140,682
Prudential	887,328,757	-	-	-	-	2,598,130	(40,114,373)	849,812,514
US Core Plus Bonds Pool Cash	9,672	-	-	-	-	2	-	9,674
Sub - Total US Core Plus Bonds Pool	1,876,270,671	841,931	(1,396,105)	-	-	4,758,646	(79,512,272)	1,800,962,870
Management Fee	-	-	-	-	-	-	-	-
Total US Core Plus Bonds Pool	1,876,270,671	841,931	(1,396,105)	-	-	4,758,646	(79,512,272)	1,800,962,870

Core Bonds Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
BlackRock Core Bonds	1,074,152,127	-	-	-	-	1,570,302	(34,758,390)	1,040,964,039
PIMCO	891,060,054	452,515	-	-	-	2,915,697	(46,982,907)	847,445,359
Core Bonds Pool Cash	1,741	-	-	-	-	0	-	1,742
Sub - Total Core Bonds Pool	1,965,213,923	452,515	-	-	-	4,485,999	(81,741,297)	1,888,411,140
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	1,965,213,923	452,515	-	-	-	4,485,999	(81,741,297)	1,888,411,140

Unconstrained Fixed Income Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Shenman Capital	788,180,005	-	-	-	-	3,746,769	(13,817,961)	778,108,812
Loomis Sayles Fixed Income	378,752,323	-	-	-	-	946,268	(7,233,750)	372,464,842
Unconstrained Fixed Income Pool Cash	14,779	-	-	-	-	4	-	14,782
Sub - Total Unconstrained Fixed Income Pool	1,166,947,107	-	-	-	-	4,693,040	(21,051,711)	1,150,588,436
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	1,166,947,107	-	-	-	-	4,693,040	(21,051,711)	1,150,588,436

Change In Market Value
For the Month Ended April 30, 2022
Investment Pools

Short Term Duration Fixed Income Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
J.P. Morgan Asset Management	1,146,259,547	-	-	-	-	1,838,749	(8,620,438)	1,139,477,858
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	1,146,259,547	-	-	-	-	1,838,749	(8,620,438)	1,139,477,858
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	1,146,259,547	-	-	-	-	1,838,749	(8,620,438)	1,139,477,858

Non-US Developed Markets Index Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Alliance Bernstein - Developed Markets	1,063,203,141	603,963	-	-	-	3,240,192	(71,484,845)	995,562,451
SIC Tax Reclaims	76,966	-	-	-	-	13	(100)	76,878
Non-US Developed Markets Index Pool Cash	2,614	-	-	-	-	1	-	2,614
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	1,063,282,721	603,963	-	-	-	3,240,206	(71,484,945)	995,641,944
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,063,282,721	603,963	-	-	-	3,240,206	(71,484,945)	995,641,944

Non-US Emerging Markets Index Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Alliance Bernstein - Emerging Markets	11,853,547	183,125	-	-	-	(48)	(716,141)	11,320,483
Non-US Emerging Markets Index Pool Cash	174	-	-	-	-	-	-	174
Sub - Total Non-US Emerging Markets Index Pool	11,853,721	183,125	-	-	-	(48)	(716,141)	11,320,657
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	11,853,721	183,125	-	-	-	(48)	(716,141)	11,320,657

Change In Market Value
For the Month Ended April 30, 2022
Investment Pools

Non-US Developed Markets Active Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
T. Rowe Price Associates - Developed Markets	912,889,242	-	-	-	-	4,297,713	(65,049,254)	852,137,700
LSV Asset Management	842,310,283	-	-	-	-	2,820,404	(40,943,718)	804,186,968
MFS Institutional Advisors, Inc. (MFSI)	802,193,048	-	-	-	-	2,210,590	(49,977,361)	754,426,278
Neuberger Berman	375,655,284	-	-	-	-	997,026	(25,536,128)	351,116,183
Templeton International	297,675,798	-	-	-	-	700,088	(20,779,833)	277,596,053
Citigroup Global Transition	1,498,748	-	-	-	-	(7,541)	(49)	1,491,158
Non-US Developed Markets Active Pool Cash	52,329	-	-	-	-	13	-	52,342
Transition	1	-	-	-	-	-	(0)	1
Sub - Total Non-US Developed Markets Active Pool	3,232,274,733	-	-	-	-	11,018,294	(202,286,344)	3,041,006,683
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	3,232,274,733	-	-	-	-	11,018,294	(202,286,344)	3,041,006,683

Non-US Emerging Markets Active Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
BlackRock	579,669,821	-	-	-	-	1,034,382	(36,887,100)	543,817,103
William Blair	580,143,817	-	-	-	-	148,805	(61,358,322)	518,934,301
Non-US Emerging Markets Active Pool Cash	24,812	-	-	-	-	6	-	24,818
Sub - Total Non-US Emerging Markets Active Pool	1,159,838,450	-	-	-	-	1,183,193	(98,245,422)	1,062,776,221
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	1,159,838,450	-	-	-	-	1,183,193	(98,245,422)	1,062,776,221

Non-US Developed Alternative Weighted Index Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	929,549,223	-	-	-	-	3,141,558	(65,139,941)	867,550,840
BLK FTSE Developed EX-US Minimum Variance	270,418,022	-	-	-	-	563,611	(14,393,463)	256,588,171
Non-US Developed Alternative Weighted Index Pool Cash	473,547	-	-	-	-	(8,069)	-	465,478
BlackRock Transition Account	98,339	-	-	-	-	(71)	(7,853)	90,416
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,200,539,130	-	-	-	-	3,697,030	(79,541,256)	1,124,694,904
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,200,539,130	-	-	-	-	3,697,030	(79,541,256)	1,124,694,904

**Change In Market Value
For the Month Ended April 30, 2022
Investment Pools**

Bank Loans Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Bank Loan Cash Account	301,784	-	-	-	-	73	-	301,857
Credit Suisse	234,254	-	-	-	-	4,017	(4,135)	234,136
ING	15,818	-	-	-	-	(337)	(131)	15,350
Sub - Total Bank Loans Pool	551,857	-	-	-	-	3,753	(4,266)	551,343
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	551,857	-	-	-	-	3,753	(4,266)	551,343

Absolute Return Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Cash and Equivalents	941	-	-	-	-	0	-	942
Hedge Fund	27,343,901	-	-	-	-	-	89,929	27,433,829
Sub - Total Absolute Return Pool	27,344,842	-	-	-	-	0	89,929	27,434,771
Total Absolute Return Pool	27,344,842	-	-	-	-	0	89,929	27,434,771

Credit & Structured Finance

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Cash and Equivalents	130,837,337	63,943,229	(69,103,892)	-	-	30,149	-	125,706,824
Credit and Structured	2,548,831,032	16,056,771	(10,896,108)	-	-	2,227,596	6,939,694	2,563,158,984
Sub - Total Credit & Structured Finance	2,679,668,369	80,000,000	(80,000,000)	-	-	2,257,745	6,939,694	2,688,865,808
Total Credit & Structured Finance	2,679,668,369	80,000,000	(80,000,000)	-	-	2,257,745	6,939,694	2,688,865,808

Private Equity Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Cash and Equivalents	131,129,059	(37,143,108)	29,972,743	-	-	30,917	-	123,989,611
Private Equity	3,842,822,718	37,143,108	(29,972,743)	-	-	987,314	(23,904,440)	3,827,075,957
Stocks	844,978	-	-	-	-	-	129,323	974,300
Sub - Total Private Equity Pool	3,974,796,755	(0)	0	-	-	1,018,231	(23,775,117)	3,952,039,869
Total Private Equity Pool	3,974,796,755	(0)	0	-	-	1,018,231	(23,775,117)	3,952,039,869

**Change In Market Value
For the Month Ended April 30, 2022
Investment Pools**

Real Estate Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Cash and Equivalents	80,290,785	(53,559,585)	27,862,132	-	-	17,268	-	54,610,600
Real Estate	3,608,885,625	53,559,585	(27,862,132)	-	-	7,055,151	4,777,572	3,646,415,801
Sub - Total Real Estate Pool	3,689,176,410	0	(0)	-	-	7,072,420	4,777,572	3,701,026,401
Total Real Estate Pool	3,689,176,410	0	(0)	-	-	7,072,420	4,777,572	3,701,026,401

Real Return Pool

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Cash and Equivalents	101,682,314	(68,927,149)	10,088,354	-	-	11,376	-	42,854,895
Real Return	2,411,092,021	68,927,149	(10,088,354)	-	-	4,858,901	2,644,498	2,477,434,214
Harvest MLP	501,330,870	-	-	-	-	3,103,832	(7,520,373)	496,914,329
Sub - Total Real Return Pool	3,014,105,205	0	(0)	-	-	7,974,109	(4,875,875)	3,017,203,438
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	3,014,105,205	0	(0)	-	-	7,974,109	(4,875,875)	3,017,203,438
Grand Total	34,054,615,029	1,025,444,300	(1,024,627,388)	-	-	59,068,344	(1,373,532,271)	32,740,968,015

Change In Market Value
For the Month Ended April 30, 2022
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Fund Specific								
Cash and Accruals	197,980,133	196,008,886	(75,697,928)	-	(6,952,000)	42,792	-	311,381,883
LGPF Beta Overlay	1,577,980,065	-	-	-	0	777,209	(67,992,417)	1,510,764,857
Fund Specific	1,775,960,198	196,008,886	(75,697,928)	0	(6,952,000)	820,000	(67,992,417)	1,822,146,739
Investment Pools:								
Absolute Return Pool	27,344,842	-	-	-	-	0	89,929	27,434,771
Bank Loans Pool	551,857	-	-	-	-	3,753	(4,266)	551,343
Core Bonds Pool	1,000,378,705	-	-	-	-	2,283,041	(41,600,269)	961,061,477
Credit & Structured Finance	1,777,506,139	-	-	-	-	1,497,632	4,603,311	1,783,607,082
Non-US Developed Alternative Weighted Index Pool	932,985,133	-	-	-	-	2,873,104	(61,814,569)	874,043,668
Non-US Developed Markets Active Pool	2,608,348,658	-	-	-	-	8,891,432	(163,239,006)	2,454,001,085
Non-US Developed Markets Index Pool	593,633,056	-	-	-	-	1,807,987	(39,887,544)	555,553,499
Non-US Emerging Markets Active Pool	792,504,950	-	-	-	-	808,463	(67,130,024)	726,183,389
Private Equity Pool	3,407,280,862	-	-	-	-	872,850	(20,380,539)	3,387,773,172
Real Estate Pool	2,442,636,886	-	-	-	-	4,682,713	3,163,273	2,450,482,872
Real Return Pool	2,169,411,985	-	-	-	-	5,739,391	(3,509,427)	2,171,641,949
Short Term Duration Fixed Income Pool	603,587,535	-	-	-	-	968,233	(4,539,276)	600,016,491
Unconstrained Fixed Income Pool	762,577,237	-	-	-	-	3,066,811	(13,756,884)	751,887,164
US Core Plus Bonds Pool	1,062,383,009	-	-	-	-	2,695,239	(45,034,784)	1,020,043,464
US Large Cap Active Pool	686,866,955	-	-	835,789,972	-	1,103,295	(143,981,040)	1,379,779,181
US Large Cap Alternative Weighted Index Pool	835,789,972	-	-	(835,789,972)	-	0	0	-
US Large Cap Index Pool	3,743,156,298	-	-	-	-	2,970,384	(335,724,316)	3,410,402,366
US Small/Mid Cap Pool	374,284,680	-	-	-	-	97,448	(35,507,049)	338,875,079
US SMID Cap Alternative Weighted Index Pool	109,551,092	-	-	-	-	75,455	(8,596,170)	101,030,378
Investment Pools	23,930,779,850	-	-	0	0	40,437,231	(976,848,651)	22,994,368,430
Sub - Total Land Grant Permanent Fund	25,706,740,047	196,008,886	(75,697,928)	0	(6,952,000)	41,257,231	(1,044,841,068)	24,816,515,170
Total Land Grant Permanent Fund	25,706,740,047	196,008,886	(75,697,928)	-	(6,952,000)	41,257,231	(1,044,841,068)	24,816,515,170

Change In Market Value
For the Month Ended April 30, 2022
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Fund Specific								
Cash and Accruals	38,492,725	-	(20,533,169)	80,953,384	(1,848,000)	32,413	-	97,097,353
Small Business Invest Corp & Recovery Loan Program & ETIs	279,350,632	-	-	(62,156)	-	62,156	(154,480)	279,196,152
Private Equity New Mexico	498,709,880	-	-	(891,228)	-	643,702	(1,567,104)	496,895,251
Stock Distributions/Private Equity	2,617,822	-	-	-	-	-	(63,032)	2,554,790
STPF Beta Overlay	174,918,342	-	-	-	-	141,093	(7,379,488)	167,679,947
Fund Specific	994,089,401	0	(20,533,169)	80,000,000	(1,848,000)	879,365	(9,164,104)	1,043,423,493
Investment Pools:								
Core Bonds Pool	438,683,627	-	-	-	-	1,001,154	(18,242,448)	421,442,333
Credit & Structured Finance	363,769,437	-	-	(80,000,000)	-	239,089	734,894	284,743,420
Non-US Developed Alternative Weighted Index Pool	230,522,532	-	-	-	-	709,888	(15,273,181)	215,959,239
Non-US Developed Markets Active Pool	583,700,277	-	-	-	-	1,989,738	(36,529,876)	549,160,140
Non-US Developed Markets Index Pool	250,804,375	-	-	-	-	763,857	(16,852,112)	234,716,121
Non-US Emerging Markets Active Pool	247,280,395	-	-	-	-	252,260	(20,946,164)	226,586,490
Private Equity Pool	283,450,841	-	-	-	-	72,612	(1,695,452)	281,828,001
Real Estate Pool	568,029,178	-	-	-	-	1,088,953	735,611	569,853,743
Real Return Pool	645,328,084	-	-	-	-	1,707,278	(1,043,938)	645,991,424
Short Term Duration Fixed Income Pool	31,155,920	-	-	-	-	49,978	(234,308)	30,971,591
Unconstrained Fixed Income Pool	194,110,501	-	-	-	-	780,642	(3,501,751)	191,389,393
US Core Plus Bonds Pool	277,892,442	-	-	-	-	705,006	(11,779,957)	266,817,492
US Large Cap Active Pool	107,117,255	-	-	99,444,174	-	149,671	(19,532,259)	187,178,842
US Large Cap Alternative Weighted Index Pool	99,444,174	-	-	(99,444,174)	-	0	0	-
US Large Cap Index Pool	1,174,428,637	-	-	-	-	931,969	(105,334,701)	1,070,025,904
US Small/Mid Cap Pool	54,202,016	-	-	-	-	14,112	(5,141,951)	49,074,177
US SMID Cap Alternative Weighted Index Pool	8,868,979	-	-	-	-	6,109	(695,924)	8,179,163
Investment Pools	5,558,788,672	-	-	(80,000,000)	-	10,462,318	(255,333,518)	5,233,917,472
Sub - Total Severance Tax Permanent Fund	6,552,878,073	-	(20,533,169)	0	(1,848,000.00)	11,341,682	(264,497,621)	6,277,340,965
Total Severance Tax Permanent Fund	6,552,878,073	-	(20,533,169)	-	(1,848,000)	11,341,682	(264,497,621)	6,277,340,965

Change In Market Value
For the Month Ended April 30, 2022
Permanent, Trust, Reserve and Endowment Funds

Tobacco Settlement Permanent Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Cash and accruals	624,302	36,471,274	-	-	-	3,057	-	37,098,633
Investment Pools:								
Core Bonds Pool	19,496,032	-	-	-	-	44,493	(810,733)	18,729,793
Credit & Structured Finance	40,974,798	-	-	-	-	34,523	106,115	41,115,436
Non-US Developed Alternative Weighted Index Pool	24,595,977	-	-	-	-	75,743	(1,629,597)	23,042,123
Non-US Emerging Markets Active Pool	4,940,640	-	-	-	-	5,040	(418,502)	4,527,178
Real Estate Pool	70,041,926	-	-	-	-	134,275	90,706	70,266,907
Real Return Pool	79,693,341	-	-	-	-	210,836	(128,919)	79,775,258
Unconstrained Fixed Income Pool	14,553,003	-	-	-	-	58,527	(262,536)	14,348,994
US Core Plus Bonds Pool	10,372,795	-	-	-	-	26,316	(439,706)	9,959,404
US Large Cap Index Pool	35,990,084	-	-	-	-	28,560	(3,227,957)	32,790,687
US Small/Mid Cap Pool	1,540,044	-	-	-	-	401	(146,098)	1,394,346
Investment Pools	302,198,640	-	-	-	-	618,715	(6,867,228)	295,950,127
Sub - Total Tobacco Settlement Permanent Fund	302,822,943	36,471,274	-	-	-	621,772	(6,867,228)	333,048,760
Total Tobacco Settlement Permanent Fund	302,822,943	36,471,274	-	-	-	621,772	(6,867,228)	333,048,760

**Change In Market Value
For the Month Ended April 30, 2022
Permanent, Trust, Reserve and Endowment Funds**

Water Trust Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Cash and Accruals	240,298	-	-	-	-	57	-	240,356
Investment Pools:								
Core Bonds Pool	761,307	-	-	-	-	1,737	(31,659)	731,386
Credit & Structured Finance	2,305,743	-	-	-	-	1,943	5,971	2,313,657
Non-US Developed Alternative Weighted Index Pool	957,276	-	-	-	-	2,948	(63,424)	896,800
Non-US Developed Markets Active Pool	1,970,386	-	-	-	-	6,717	(123,313)	1,853,790
Non-US Developed Markets Index Pool	596,422	-	-	-	-	1,816	(40,075)	558,164
Non-US Emerging Markets Active Pool	700,340	-	-	-	-	714	(59,323)	641,731
Private Equity Pool	11,097,463	-	-	-	-	2,843	(66,379)	11,033,927
Real Estate Pool	10,457,933	-	-	-	-	20,049	13,543	10,491,525
Real Return Pool	8,344,195	-	-	-	-	22,075	(13,498)	8,352,772
Short Term Duration Fixed Income Pool	657,132	-	-	-	-	1,054	(4,942)	653,244
Unconstrained Fixed Income Pool	856,189	-	-	-	-	3,443	(15,446)	844,186
US Core Plus Bonds Pool	1,829,061	-	-	-	-	4,640	(77,535)	1,756,167
US Large Cap Active Pool	487,990	-	-	540,241	-	745	(97,229)	931,748
US Large Cap Alternative Weighted Index Pool	540,241	-	-	(540,241)	-	0	0	-
US Large Cap Index Pool	3,134,214	-	-	-	-	2,487	(281,108)	2,855,593
US Small/Mid Cap Pool	239,524	-	-	-	-	62	(22,723)	216,864
Investment Pools	44,935,417	-	-	-	-	73,275	(877,138)	44,131,553
Sub - Total Water Trust Fund	45,175,715	-	-	-	-	73,332	(877,138)	44,371,909
Total Water Trust Fund	45,175,715	-	-	-	-	73,332	(877,138)	44,371,909

Change In Market Value
For the Month Ended April 30, 2022
Permanent, Trust, Reserve and Endowment Funds

Tax Stabilization Reserve Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Cash and accruals	900,343	-	-	-	-	215	-	900,559
Investment Pools:								
Core Bonds Pool	273,099,366	-	-	-	-	623,261	(11,356,706)	262,365,921
Credit & Structured Finance	271,589,400	-	-	-	-	228,827	703,351	272,521,578
Real Estate Pool	413,330,884	-	-	-	-	792,385	535,273	414,658,543
Short Term Duration Fixed Income Pool	509,982,508	-	-	-	-	818,078	(3,835,320)	506,965,266
Unconstrained Fixed Income Pool	175,867,772	-	-	-	-	707,277	(3,172,652)	173,402,396
US Core Plus Bonds Pool	199,439,898	-	-	-	-	505,974	(8,454,326)	191,491,545
Investment Pools	1,843,309,828	-	-	-	-	3,675,802	(25,580,381)	1,821,405,249
Sub - Total Tax Stabilization Reserve Fund	1,844,210,172	-	-	-	-	3,676,017	(25,580,381)	1,822,305,808
Total Tax Stabilization Reserve Fund	1,844,210,172	-	-	-	-	3,676,017	(25,580,381)	1,822,305,808

Rural Libraries Endowment Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Cash and accruals	115,088	-	-	-	-	28	-	115,115
Investment Pools:								
Core Bonds Pool	396,122	-	-	-	-	904	(16,473)	380,554
Credit & Structured Finance	613,067	-	-	-	-	517	1,588	615,171
Real Estate Pool	801,985	-	-	-	-	1,537	1,039	804,561
Short Term Duration Fixed Income Pool	876,452	-	-	-	-	1,406	(6,591)	871,267
Unconstrained Fixed Income Pool	212,300	-	-	-	-	854	(3,830)	209,324
US Core Plus Bonds Pool	285,026	-	-	-	-	723	(12,082)	273,667
Investment Pools	3,184,952	-	-	-	-	5,941	(36,350)	3,154,543
Sub - Total Rural Libraries Endowment Fund	3,300,040	-	-	-	-	5,968	(36,350)	3,269,659
Total Rural Libraries Endowment Fund	3,300,040	-	-	-	-	5,968	(36,350)	3,269,659

Change In Market Value
For the Month Ended April 30, 2022
Permanent, Trust, Reserve and Endowment Funds
Early Childhood Education and Care Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Cash and accruals	90,396,866	3,000,000	-	(80,000,000)	-	2,775	-	13,399,641
Investment Pools:								
Core Bonds Pool	37,175,930	-	-	-	-	84,842	(1,545,943)	35,714,829
Credit & Structured Finance	56,838,540	-	-	80,000,000	-	115,293	354,379	137,308,212
Non-US Developed Alternative Weighted Index Pool	11,478,212	-	-	-	-	35,347	(760,485)	10,753,075
Non-US Developed Markets Active Pool	37,368,905	-	-	-	-	127,384	(2,338,669)	35,157,621
Non-US Developed Markets Index Pool	6,761,557	-	-	-	-	20,593	(454,324)	6,327,826
Non-US Emerging Markets Active Pool	8,099,956	-	-	-	-	8,263	(686,116)	7,422,103
Private Equity Pool	92,898,591	-	-	-	-	23,798	(555,670)	92,366,719
Real Estate Pool	60,441,109	-	-	-	-	115,870	78,273	60,635,251
Real Return Pool	61,027,030	-	-	-	-	161,453	(98,723)	61,089,761
Unconstrained Fixed Income Pool	18,770,105	-	-	-	-	75,487	(338,612)	18,506,979
US Core Plus Bonds Pool	111,616,464	-	-	-	-	283,168	(4,731,461)	107,168,172
US Large Cap Active Pool	6,253,725	-	-	6,695,604	-	9,383	(1,224,477)	11,734,235
US Large Cap Alternative Weighted Index Pool	6,695,604	-	-	(6,695,604)	-	0	0	-
US Large Cap Index Pool	50,794,580	-	-	-	-	40,308	(4,555,774)	46,279,114
US Small/Mid Cap Pool	3,579,901	-	-	-	-	932	(339,612)	3,241,220
Investment Pools	569,800,209	-	-	80,000,000	-	1,102,121	(17,197,214)	633,705,116
Sub - Total Early Childhood Education and Care Fund	660,197,075	3,000,000	-	-	-	1,104,896	(17,197,214)	647,104,757
Total Early Childhood Education and Care Fund	660,197,075	3,000,000	-	-	-	1,104,896	(17,197,214)	647,104,757
Grand Total	35,115,324,064	235,480,160	(96,231,097)	-	(8,800,000)	58,080,899	(1,359,897,000)	33,943,957,027

**Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors**

CNM Endowment Funds

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	922,748	-	-	-	-	2,341	(39,116)	885,974
US Large Cap Index Pool	486,213	-	-	-	-	386	(43,609)	442,990
US Large Cap Active Pool	461,384	-	-	-	-	334	(43,628)	418,090
Non-US Developed Markets Index Pool	132,554	-	-	-	-	404	(8,907)	124,051
Non-US Developed Markets Active Pool	130,605	-	-	-	-	445	(8,174)	122,876
US SMID Cap Alternative Weighted Index Pool	131,447	-	-	-	-	91	(10,314)	121,223
US Small/Mid Cap Pool	127,301	-	-	-	-	33	(12,077)	115,257
Non-US Emerging Markets Active Pool	74,004	-	-	-	-	75	(6,269)	67,811
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,466,256	-	-	-	-	4,109	(172,092)	2,298,273
Total CNM Endowment Funds	2,466,256	-	-	-	-	4,109	(172,092)	2,298,273

CNM General Funds

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	5,333,173	-	-	-	-	13,530	(226,075)	5,120,628
US Large Cap Index Pool	2,823,678	-	-	-	-	2,241	(253,256)	2,572,662
US Large Cap Active Pool	2,654,489	-	-	-	-	1,923	(251,006)	2,405,406
Non-US Developed Markets Index Pool	765,039	-	-	-	-	2,330	(51,405)	715,964
Non-US Developed Markets Active Pool	755,902	-	-	-	-	2,577	(47,307)	711,172
US SMID Cap Alternative Weighted Index Pool	756,929	-	-	-	-	521	(59,394)	698,056
US Small/Mid Cap Pool	742,275	-	-	-	-	193	(70,417)	672,051
Non-US Emerging Markets Active Pool	427,862	-	-	-	-	436	(36,243)	392,056
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	14,259,346	-	-	-	-	23,752	(995,102)	13,287,996
Total CNM General Funds	14,259,346	-	-	-	-	23,752	(995,102)	13,287,996

City of Albuquerque

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Core Bonds Pool	618,987	-	-	-	-	1,413	(25,740)	594,659
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	618,987	-	-	-	-	1,413	(25,740)	594,659
Total City of Albuquerque	618,987	-	-	-	-	1,413	(25,740)	594,659

**Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors**

City of Las Cruces

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Active Pool	11,421,261	-	-	-	-	8,276	(1,079,984)	10,349,553
US Small/Mid Cap Pool	9,408,411	-	-	-	-	2,450	(892,542)	8,518,318
US Large Cap Index Pool	8,224,607	-	-	-	-	6,527	(737,666)	7,493,467
Non-US Developed Markets Index Pool	4,022,800	-	-	-	-	12,252	(270,301)	3,764,751
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	33,077,079	-	-	-	-	29,504	(2,980,494)	30,126,089
Total City of Las Cruces	33,077,079	-	-	-	-	29,504	(2,980,494)	30,126,089

Clovis Community College Foundation Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	3,768,199	-	(703,790)	-	-	2,432	(274,847)	2,791,994
US Core Plus Bonds Pool	860,134	25,018	-	-	-	2,246	(37,522)	849,876
Core Bonds Pool	-	452,515	-	-	-	1,033	(18,818)	434,730
US SMID Cap Alternative Weighted Index Pool	-	226,257	-	-	-	156	(17,754)	208,660
Clovis Community College Foundation Fund Cash Account	-	(703,790)	703,790	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fu	4,628,334	-	-	-	-	5,866	(348,941)	4,285,259
Total Clovis Community College Foundation Fu	4,628,334	-	-	-	-	5,866	(348,941)	4,285,259

CYFD - Next Generation Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	1,500,880	-	-	-	-	3,808	(63,623)	1,441,065
US Large Cap Active Pool	903,452	-	-	-	-	655	(85,430)	818,677
Non-US Developed Markets Index Pool	83,010	-	-	-	-	253	(5,578)	77,686
Non-US Emerging Markets Index Pool	16,126	-	-	-	-	(0)	(959)	15,166
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,503,468	-	-	-	-	4,715	(155,589)	2,352,594
Total CYFD - Next Generation Fund	2,503,468	-	-	-	-	4,715	(155,589)	2,352,594

CYFD - Trust Fund Non-Expendable

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	3,934,733	-	-	-	-	9,982	(166,795)	3,777,921
US Large Cap Active Pool	3,937,006	-	-	-	-	2,853	(372,280)	3,567,579
Non-US Developed Markets Index Pool	231,248	-	-	-	-	704	(15,538)	216,414
Non-US Emerging Markets Index Pool	52,022	-	-	-	-	(0)	(3,095)	48,927
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	8,155,009	-	-	-	-	13,539	(557,708)	7,610,841
Total CYFD - Trust Fund Non-Expendable	8,155,009	-	-	-	-	13,539	(557,708)	7,610,841

**Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors**

Eastern New Mexico University

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	14,901,722	-	-	-	-	11,825	(1,336,538)	13,577,010
US Core Plus Bonds Pool	2,782,149	-	-	-	-	7,058	(117,936)	2,671,271
US Small/Mid Cap Pool	2,941,993	-	-	-	-	766	(279,096)	2,663,663
Non-US Developed Markets Index Pool	1,376,752	-	-	-	-	4,193	(92,507)	1,288,438
Non-US Emerging Markets Index Pool	109,359	-	-	-	-	(0)	(6,506)	102,852
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	22,111,976	-	-	-	-	23,842	(1,832,584)	20,303,234
Total Eastern New Mexico University	22,111,976	-	-	-	-	23,842	(1,832,584)	20,303,234

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Active Pool	2,273,686	-	-	-	-	1,647	(214,998)	2,060,335
US Core Plus Bonds Pool	1,002,850	-	-	-	-	2,544	(42,511)	962,883
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	3,276,536	-	-	-	-	4,192	(257,509)	3,023,219
Total Interstate Stream Commission - Improve	3,276,536	-	-	-	-	4,192	(257,509)	3,023,219

Interstate Stream Commission - Improvement Works Construction

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Active Pool	16,443,264	-	-	-	-	11,915	(1,554,860)	14,900,318
US Core Plus Bonds Pool	7,093,549	-	-	-	-	17,996	(300,698)	6,810,848
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	23,536,813	-	-	-	-	29,911	(1,855,558)	21,711,166
Total Interstate Stream Commission - Improve	23,536,813	-	-	-	-	29,911	(1,855,558)	21,711,166

Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors

Interstate Stream Commission-NM Unit Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	25,496,485	-	-	-	-	64,684	(1,080,805)	24,480,364
US Large Cap Index Pool	20,617,246	-	-	-	-	16,361	(1,849,164)	18,784,443
Non-US Developed Markets Index Pool	11,308,113	-	-	-	-	34,440	(759,818)	10,582,736
US Small/Mid Cap Pool	5,667,895	-	-	-	-	1,476	(537,693)	5,131,678
Non-US Emerging Markets Active Pool	3,173,749	-	-	-	-	3,238	(268,836)	2,908,151
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	66,263,489	-	-	-	-	120,198	(4,496,316)	61,887,371
Total Interstate Stream Commission-NM Unit I	66,263,489	-	-	-	-	120,198	(4,496,316)	61,887,371

John R. Carver Testamentary Trust

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	866,890	-	-	-	-	688	(77,751)	789,826
US Core Plus Bonds Pool	110,313	-	-	-	-	280	(4,676)	105,917
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	977,203	-	-	-	-	968	(82,428)	895,743
Total John R. Carver Testamentary Trust	977,203	-	-	-	-	968	(82,428)	895,743

Los Alamos County - Cemetery

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	339,388	829	-	-	-	270	(30,514)	309,973
US Large Cap Active Pool	337,793	-	(1,165)	-	-	244	(31,831)	305,040
US Core Plus Bonds Pool	286,567	-	(29,883)	-	-	651	(10,881)	246,454
US Small/Mid Cap Pool	184,918	13,403	-	-	-	52	(18,814)	179,559
Non-US Developed Markets Index Pool	146,676	12,923	-	-	-	486	(10,724)	149,361
Non-US Emerging Markets Index Pool	34,619	3,893	-	-	-	(0)	(2,291)	36,220
Los Alamos County - Cemetery Cash Account	-	(31,048)	31,048	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,329,962	0	-	-	-	1,703	(105,055)	1,226,609
Total Los Alamos County - Cemetery	1,329,962	0	-	-	-	1,703	(105,055)	1,226,609

Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors

Los Alamos County - General Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	6,173,517	16,846	-	-	-	4,912	(555,215)	5,640,061
US Large Cap Active Pool	6,150,249	-	(25,051)	-	-	4,438	(579,193)	5,550,443
US Core Plus Bonds Pool	5,211,946	-	(541,397)	-	-	11,849	(197,986)	4,484,412
US Small/Mid Cap Pool	3,364,629	243,932	-	-	-	940	(342,331)	3,267,169
Non-US Developed Markets Index Pool	2,669,684	234,308	-	-	-	8,844	(195,126)	2,717,711
Non-US Emerging Markets Index Pool	629,396	71,362	-	-	-	(3)	(41,692)	659,063
Los Alamos County - General Fund Cash Account	-	(566,447)	566,447	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	24,199,421	-	-	-	-	30,981	(1,911,543)	22,318,859
Total Los Alamos County - General Fund	24,199,421	-	-	-	-	30,981	(1,911,543)	22,318,859

Los Alamos County - Permanent

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	9,411,980	19,828	-	-	-	7,485	(845,940)	8,593,352
US Large Cap Active Pool	9,363,454	-	(31,284)	-	-	6,762	(882,441)	8,456,490
US Core Plus Bonds Pool	7,940,856	-	(824,826)	-	-	18,053	(301,651)	6,832,432
US Small/Mid Cap Pool	5,126,308	371,680	-	-	-	1,431	(521,575)	4,977,845
Non-US Developed Markets Index Pool	4,067,781	356,732	-	-	-	13,475	(297,293)	4,140,695
Non-US Emerging Markets Index Pool	959,778	107,870	-	-	-	(4)	(63,521)	1,004,123
Los Alamos County - Permanent Cash Account	-	(856,110)	856,110	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	36,870,156	-	-	-	-	47,202	(2,912,421)	34,004,938
Total Los Alamos County - Permanent	36,870,156	-	-	-	-	47,202	(2,912,421)	34,004,938

New Mexico Commissioner of Public Lands-O&G

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Active Pool	9,822,086	-	-	-	-	7,117	(928,767)	8,900,435
US Large Cap Index Pool	9,566,406	-	-	-	-	7,591	(858,013)	8,715,984
US Core Plus Bonds Pool	4,423,539	-	-	-	-	11,222	(187,515)	4,247,246
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	23,812,030	-	-	-	-	25,931	(1,974,295)	21,863,665
Total New Mexico Commissioner of Public Lands-O&G	23,812,030	-	-	-	-	25,931	(1,974,295)	21,863,665

Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors

New Mexico Higher Education Department

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	1,232,278	-	-	-	-	978	(110,523)	1,122,733
US Core Plus Bonds Pool	830,555	-	-	-	-	2,107	(35,207)	797,454
US Large Cap Active Pool	738,122	-	-	-	-	535	(69,796)	668,861
US Small/Mid Cap Pool	304,603	-	-	-	-	79	(28,897)	275,786
Non-US Developed Markets Index Pool	39,234	-	-	-	-	119	(2,636)	36,717
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	3,144,792	-	-	-	-	3,819	(247,060)	2,901,551
Total New Mexico Higher Education Department	3,144,792	-	-	-	-	3,819	(247,060)	2,901,551

New Mexico Highlands University - Endowment Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	4,371,030	-	-	-	-	3,469	(392,038)	3,982,460
US Core Plus Bonds Pool	1,293,147	-	-	-	-	3,281	(54,817)	1,241,610
US Small/Mid Cap Pool	823,851	-	-	-	-	215	(78,156)	745,910
Non-US Developed Markets Index Pool	323,984	-	-	-	-	987	(21,769)	303,201
Non-US Emerging Markets Index Pool	161,767	-	-	-	-	(1)	(9,624)	152,142
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,973,778	-	-	-	-	7,950	(556,405)	6,425,323
Total New Mexico Highlands University - Endowment Fund	6,973,778	-	-	-	-	7,950	(556,405)	6,425,323

New Mexico Highlands University Foundation

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	4,348,532	-	-	-	-	3,451	(390,021)	3,961,962
Core Bonds Pool	1,773,368	-	-	-	-	4,047	(73,745)	1,703,671
US Small/Mid Cap Pool	1,476,298	-	-	-	-	384	(140,051)	1,336,631
US Core Plus Bonds Pool	1,281,684	-	-	-	-	3,252	(54,331)	1,230,605
Non-US Emerging Markets Index Pool	987,838	-	-	-	-	(4)	(58,772)	929,062
Non-US Developed Markets Index Pool	719,789	-	-	-	-	2,192	(48,364)	673,617
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	10,587,509	-	-	-	-	13,322	(765,284)	9,835,547
Total New Mexico Highlands University Foundation	10,587,509	-	-	-	-	13,322	(765,284)	9,835,547

Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	1,006,957	-	-	-	-	799	(90,314)	917,442
US Core Plus Bonds Pool	850,843	-	-	-	-	2,159	(36,068)	816,934
Non-US Developed Markets Index Pool	294,989	-	-	-	-	898	(19,821)	276,066
US Small/Mid Cap Pool	250,139	-	-	-	-	65	(23,730)	226,474
Non-US Emerging Markets Index Pool	64,636	-	-	-	-	(0)	(3,846)	60,790
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,467,563	-	-	-	-	3,921	(173,778)	2,297,706
Total New Mexico Military Institute - Capital O	2,467,563	-	-	-	-	3,921	(173,778)	2,297,706

New Mexico Military Institute - Capital Outlay

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	1,264,245	-	-	-	-	1,003	(113,390)	1,151,858
US Core Plus Bonds Pool	1,068,245	-	-	-	-	2,710	(45,283)	1,025,672
Non-US Developed Markets Index Pool	370,372	-	-	-	-	1,128	(24,886)	346,614
US Small/Mid Cap Pool	314,053	-	-	-	-	82	(29,793)	284,341
Non-US Emerging Markets Index Pool	81,152	-	-	-	-	(0)	(4,828)	76,323
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	3,098,067	-	-	-	-	4,923	(218,181)	2,884,808
Total New Mexico Military Institute - Capital O	3,098,067	-	-	-	-	4,923	(218,181)	2,884,808

New Mexico Military Institute - Legislative Scholarship

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	9,469,414	-	-	-	-	7,514	(849,313)	8,627,615
US Core Plus Bonds Pool	8,001,433	-	-	-	-	20,299	(339,184)	7,682,549
Non-US Developed Markets Index Pool	2,773,533	-	-	-	-	8,447	(186,360)	2,595,620
US Small/Mid Cap Pool	2,352,422	-	-	-	-	612	(223,166)	2,129,869
Non-US Emerging Markets Index Pool	607,793	-	-	-	-	(2)	(36,161)	571,630
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	23,204,596	-	-	-	-	36,871	(1,634,184)	21,607,283
Total New Mexico Military Institute - Legislativ	23,204,596	-	-	-	-	36,871	(1,634,184)	21,607,283

Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors

New Mexico Military Institute - LFC/VC

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	4,158,317	-	-	-	-	3,300	(372,960)	3,788,657
US Core Plus Bonds Pool	3,513,632	-	-	-	-	8,914	(148,944)	3,373,602
Non-US Developed Markets Index Pool	1,218,211	-	-	-	-	3,710	(81,854)	1,140,067
US Small/Mid Cap Pool	1,032,971	-	-	-	-	269	(97,994)	935,246
Non-US Emerging Markets Index Pool	266,919	-	-	-	-	(1)	(15,881)	251,037
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	10,190,050	-	-	-	-	16,192	(717,633)	9,488,608
Total New Mexico Military Institute - LFC/VC	10,190,050	-	-	-	-	16,192	(717,633)	9,488,608

New Mexico Military Institute - Patterson Account

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	3,517,265	-	-	-	-	2,791	(315,464)	3,204,592
US Core Plus Bonds Pool	2,971,971	-	-	-	-	7,540	(125,983)	2,853,528
Non-US Developed Markets Index Pool	1,030,412	-	-	-	-	3,138	(69,236)	964,315
US Small/Mid Cap Pool	873,728	-	-	-	-	227	(82,887)	791,068
Non-US Emerging Markets Index Pool	225,772	-	-	-	-	(1)	(13,432)	212,339
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,619,149	-	-	-	-	13,696	(607,003)	8,025,842
Total New Mexico Military Institute - Patterson	8,619,149	-	-	-	-	13,696	(607,003)	8,025,842

New Mexico Military Institute - Trust Scholarship

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	4,445,449	-	-	-	-	3,528	(398,713)	4,050,264
US Core Plus Bonds Pool	3,756,203	-	-	-	-	9,529	(159,227)	3,606,506
Non-US Developed Markets Index Pool	1,302,747	-	-	-	-	3,968	(87,534)	1,219,180
US Small/Mid Cap Pool	1,104,225	-	-	-	-	287	(104,754)	999,759
Non-US Emerging Markets Index Pool	285,386	-	-	-	-	(1)	(16,979)	268,405
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	10,894,010	-	-	-	-	17,311	(767,207)	10,144,114
Total New Mexico Military Institute - Trust Sch	10,894,010	-	-	-	-	17,311	(767,207)	10,144,114

Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors

New Mexico Retiree Health Care Authority

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
Core Bonds Pool	190,634,186	-	-	-	-	435,061	(7,927,431)	183,141,815
US Large Cap Index Pool	192,916,886	-	-	-	-	153,089	(17,302,748)	175,767,227
Private Equity Pool	175,262,791	-	-	-	-	44,897	(1,048,329)	174,259,360
Credit & Structured Finance	162,321,753	-	-	-	-	136,764	420,374	162,878,891
Non-US Developed Markets Index Pool	150,693,461	-	-	-	-	458,957	(10,125,433)	141,026,984
Real Estate Pool	119,499,051	-	-	-	-	229,088	154,754	119,882,893
Non-US Emerging Markets Active Pool	98,325,954	-	-	-	-	100,306	(8,328,811)	90,097,449
Real Return Pool	50,300,570	-	-	-	-	133,075	(81,371)	50,352,274
US SMID Cap Alternative Weighted Index Pool	25,494,358	-	-	-	-	17,560	(2,000,471)	23,511,446
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,165,449,008	-	-	-	-	1,708,797	(46,239,466)	1,120,918,340
Total New Mexico Retiree Health Care Authority	1,165,449,008	-	-	-	-	1,708,797	(46,239,466)	1,120,918,340

New Mexico School for the Blind and Visually Impaired

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	4,417,145	-	-	-	-	11,206	(187,244)	4,241,107
Core Bonds Pool	2,196,292	-	-	-	-	5,012	(91,332)	2,109,972
US Large Cap Index Pool	2,173,779	-	-	-	-	1,725	(194,967)	1,980,538
Non-US Developed Markets Index Pool	2,080,835	-	-	-	-	6,337	(139,816)	1,947,356
Credit & Structured Finance	1,777,509	-	-	-	-	1,498	4,603	1,783,610
Real Estate Pool	1,645,472	-	-	-	-	3,154	2,131	1,650,758
US Small/Mid Cap Pool	1,082,819	-	-	-	-	282	(102,723)	980,378
Non-US Emerging Markets Active Pool	1,038,084	-	-	-	-	1,059	(87,932)	951,211
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	16,411,936	-	-	-	-	30,274	(797,280)	15,644,931
Total New Mexico School for the Blind and Visually Impaired	16,411,936	-	-	-	-	30,274	(797,280)	15,644,931

New Mexico Small Business Investment Corporation

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	10,115,618	-	-	-	-	25,663	(428,805)	9,712,477
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	10,115,618	-	-	-	-	25,663	(428,805)	9,712,477
Total New Mexico Small Business Investment Corporation	10,115,618	-	-	-	-	25,663	(428,805)	9,712,477

Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors

New Mexico Tech - Foundation Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Active Pool	5,154,404	-	-	-	-	3,735	(487,396)	4,670,743
US Core Plus Bonds Pool	4,546,024	-	-	-	-	11,533	(192,708)	4,364,850
Non-US Developed Markets Index Pool	4,622,698	-	-	-	-	14,079	(310,609)	4,326,167
Private Equity Pool	3,158,793	-	-	-	-	809	(18,894)	3,140,708
Non-US Emerging Markets Active Pool	2,130,943	-	-	-	-	2,174	(180,504)	1,952,613
Real Estate Pool	1,503,175	-	-	-	-	2,882	1,947	1,508,003
US SMID Cap Alternative Weighted Index Pool	1,418,313	-	-	-	-	977	(111,291)	1,307,998
Credit & Structured Finance	1,289,871	-	-	-	-	1,087	3,340	1,294,298
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	23,824,221	-	-	-	-	37,275	(1,296,115)	22,565,381
Total New Mexico Tech - Foundation Fund	23,824,221	-	-	-	-	37,275	(1,296,115)	22,565,381

New Mexico Tech - Foundation Restricted

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Active Pool	2,760,791	-	-	-	-	2,000	(261,058)	2,501,733
US Core Plus Bonds Pool	2,420,236	-	-	-	-	6,140	(102,595)	2,323,781
Non-US Developed Markets Index Pool	2,464,522	-	-	-	-	7,506	(165,597)	2,306,431
Private Equity Pool	1,647,413	-	-	-	-	422	(9,854)	1,637,981
Non-US Emerging Markets Active Pool	1,141,574	-	-	-	-	1,165	(96,698)	1,046,040
Real Estate Pool	788,811	-	-	-	-	1,512	1,022	791,345
US SMID Cap Alternative Weighted Index Pool	755,832	-	-	-	-	521	(59,308)	697,044
Credit & Structured Finance	682,111	-	-	-	-	575	1,767	684,452
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	12,661,289	-	-	-	-	19,841	(692,321)	11,988,808
Total New Mexico Tech - Foundation Restrict	12,661,289	-	-	-	-	19,841	(692,321)	11,988,808

New Mexico Tech - Employee Benefit Trust

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	1,794,318	-	-	-	-	1,424	(160,933)	1,634,809
US Core Plus Bonds Pool	376,255	-	-	-	-	955	(15,950)	361,260
US Small/Mid Cap Pool	251,455	-	-	-	-	65	(23,855)	227,666
Non-US Developed Markets Index Pool	147,926	-	-	-	-	451	(9,940)	138,437
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tru	2,569,954	-	-	-	-	2,894	(210,676)	2,362,172
Total New Mexico Tech - Employee Benefit Tru	2,569,954	-	-	-	-	2,894	(210,676)	2,362,172

Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors

New Mexico Tech - Endowment Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	48,383,636	-	-	-	-	38,395	(4,339,536)	44,082,494
US Core Plus Bonds Pool	17,241,307	-	-	-	-	43,741	(730,865)	16,554,183
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	65,624,943	-	-	-	-	82,136	(5,070,401)	60,636,677
Total New Mexico Tech - Endowment Fund	65,624,943	-	-	-	-	82,136	(5,070,401)	60,636,677

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	18,432,070	-	-	-	-	46,762	(781,342)	17,697,490
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	18,432,070	-	-	-	-	46,762	(781,342)	17,697,490
Total New Mexico Tech - Plant/Debt/Allocated	18,432,070	-	-	-	-	46,762	(781,342)	17,697,490

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	814,041	-	-	-	-	2,065	(34,507)	781,599
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ B	814,041	-	-	-	-	2,065	(34,507)	781,599
Total New Mexico Tech - Proceeds from ABQ B	814,041	-	-	-	-	2,065	(34,507)	781,599

New Mexico Tech - Foundation Enhanced

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	49,381	-	-	-	-	125	(2,093)	47,413
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanced	49,381	-	-	-	-	125	(2,093)	47,413
Total New Mexico Tech - Foundation Enhanced	49,381	-	-	-	-	125	(2,093)	47,413

NMMFA - IFT Housing

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	12,444,879	816,913	-	-	-	33,645	(562,172)	12,733,265
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	12,444,879	816,913	-	-	-	33,645	(562,172)	12,733,265
Total NMMFA - IFT Housing	12,444,879	816,913	-	-	-	33,645	(562,172)	12,733,265

**Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors**

NMMFA General Fund

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	7,175,382	-	-	-	-	18,204	(304,167)	6,889,419
US Large Cap Index Pool	7,050,686	-	-	-	-	5,595	(632,377)	6,423,904
Non-US Developed Markets Index Pool	3,832,379	-	-	-	-	11,672	(257,506)	3,586,545
US Small/Mid Cap Pool	3,220,757	-	-	-	-	839	(305,542)	2,916,054
Non-US Emerging Markets Index Pool	1,053,932	-	-	-	-	(4)	(62,704)	991,223
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	22,333,136	-	-	-	-	36,305	(1,562,297)	20,807,145
Total NMMFA General Fund	22,333,136	-	-	-	-	36,305	(1,562,297)	20,807,145

NMPSIA - Benefits

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	9,107,447	-	-	-	-	7,227	(816,848)	8,297,825
US Core Plus Bonds Pool	7,150,980	-	-	-	-	18,142	(303,133)	6,865,990
Non-US Developed Markets Index Pool	5,024,097	-	-	-	-	15,302	(337,580)	4,701,818
US Small/Mid Cap Pool	3,000,441	-	-	-	-	781	(284,641)	2,716,581
Non-US Emerging Markets Index Pool	1,633,612	-	-	-	-	(7)	(97,193)	1,536,413
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	25,916,578	-	-	-	-	41,445	(1,839,395)	24,118,627
Total NMPSIA - Benefits	25,916,578	-	-	-	-	41,445	(1,839,395)	24,118,627

NMPSIA - Risk

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Index Pool	7,120,229	-	-	-	-	5,650	(638,615)	6,487,265
US Core Plus Bonds Pool	5,485,268	-	-	-	-	13,916	(232,522)	5,266,662
Non-US Developed Markets Index Pool	3,874,289	-	-	-	-	11,800	(260,322)	3,625,766
US Small/Mid Cap Pool	2,360,626	-	-	-	-	615	(223,944)	2,137,296
Non-US Emerging Markets Index Pool	1,268,889	-	-	-	-	(5)	(75,493)	1,193,391
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	20,109,301	-	-	-	-	31,975	(1,430,897)	18,710,380
Total NMPSIA - Risk	20,109,301	-	-	-	-	31,975	(1,430,897)	18,710,380

Change In Market Value
For the Month Ended April 30, 2022
Third Party Investors

Office of the Superintendent of Insurance

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Core Plus Bonds Pool	29,087,122	-	-	-	-	73,793	(1,233,013)	27,927,902
US Large Cap Index Pool	8,084,617	-	-	-	-	6,416	(725,111)	7,365,922
US Small/Mid Cap Pool	2,595,554	-	-	-	-	676	(246,231)	2,349,999
Non-US Developed Markets Index Pool	2,424,352	-	-	-	-	7,384	(162,898)	2,268,838
Non-US Emerging Markets Index Pool	1,712,270	-	-	-	-	(7)	(101,873)	1,610,390
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	43,903,915	-	-	-	-	88,261	(2,469,125)	41,523,051
Total Office of the Superintendent of Insurance	43,903,915	-	-	-	-	88,261	(2,469,125)	41,523,051

San Juan College Foundation

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Large Cap Active Pool	3,932,209	-	-	-	-	2,849	(371,826)	3,563,232
Non-US Developed Markets Index Pool	3,386,003	-	-	-	-	10,313	(227,513)	3,168,802
US Core Plus Bonds Pool	2,195,378	-	-	-	-	5,570	(93,063)	2,107,885
US Small/Mid Cap Pool	2,243,553	-	-	-	-	584	(212,838)	2,031,299
Non-US Emerging Markets Index Pool	1,652,003	-	-	-	-	(7)	(98,287)	1,553,709
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	13,409,146	-	-	-	-	19,309	(1,003,527)	12,424,928
Total San Juan College Foundation	13,409,146	-	-	-	-	19,309	(1,003,527)	12,424,928

Springer Municipal School District

Investment Name	March 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2022 Market Value
US Small/Mid Cap Pool	71,629	-	-	-	-	19	(6,795)	64,853
US Large Cap Index Pool	67,311	-	-	-	-	53	(6,037)	61,328
Non-US Developed Markets Index Pool	59,822	-	-	-	-	182	(4,020)	55,984
Non-US Emerging Markets Index Pool	50,454	-	-	-	-	(0)	(3,002)	47,452
US Core Plus Bonds Pool	33,251	-	-	-	-	84	(1,410)	31,926
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	282,468	-	-	-	-	338	(21,263)	261,543
Total Springer Municipal School District	282,468	-	-	-	-	338	(21,263)	261,543

Grand Total	1,801,617,462	816,913	-	-	-	2,692,941	(90,791,792)	1,714,335,524
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Permanent Fund and Clients Grand Total	36,916,941,526	236,297,073	(96,231,097)	-	(8,800,000)	60,773,841	(1,450,688,792)	35,658,292,551
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**Investment Holdings Report
Notes to Report
April 30, 2022**

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended April 30, 2022. Items to note are as follows:

- The monthly contribution from the State Land Office of \$196,008,886 is an increase of \$34,879,225 from March. For year-to-year comparison purposes, the April 2021 contribution from the State Land Office was \$109,801,087.
- The monthly beneficiary distributions of \$75,697,928 and \$20,533,169 from the permanent funds are reflected in Land Grant Permanent Fund (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The fees column reflects the bi-monthly administrative fund transfers of \$6,952,000 and \$1,848,000 out of LGPF and STPF, respectively.
- The Tobacco Settlement Permanent Fund received \$36,471,274 in tobacco settlement proceeds. The entire amount will be transferred to the Tobacco Settlement Program Fund in June 2022.
- The Early Childhood Education and Care Fund received a transfer of \$3,000,000 from the Public Education Department in reference to HB2 Section 10 from the Laws of 2021.
- The March 2022 New Mexico Small Business Investment Corporation (NMSBIC) value of \$114,474,106 and the February 2022 Small Business Recovery Loan program value of \$164,722,046 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Based on a recommendation from RV Kuhns the NT Russell Fundamental account was transferred from the US Alternative Weighted Index Pool to the US Large Cap Active Pool effective April 1, 2022.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 24 thru 36. In April the following activity was processed:
 - Clovis Community College Foundation Fund rebalance their account.
 - Los Alamos Country rebalanced their Cemetery, Genera Fund and Permanent accounts.
 - NMMFA invested \$816,913 into their IFT Housing account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that a pending processing and reconciling.

The total on page 17 reflects only the investment pools included on page 11 as a sub-total.

The total on page 23 is inclusive of the permanent funds and exclusive of the third-party investors.