

New Mexico

State Investment Council



Investment Holdings Report

July 31, 2022

FY 2023

Investment Holdings Report
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FY 2023

Index

<u>Description</u>	<u>Page No.</u>
Managed Net Assets	1
Land Grant Permanent Fund	2
Severance Tax Permanent Fund	3
Tobacco Settlement Permanent Fund	4
Water Trust Fund	5
Tax Stabilization Reserve Fund	6
Rural Libraries Endowment Fund	7
Early Childhood Education and Care Fund	8
Third Party Investors Asset Allocation	9
Third Party Investors Allocation by Pool	10
Change in Market Values for Month by Asset Class	11
Change in Market Values for Month for Investment Pools Detail by Manager	12-16
Change in Market Values for Month for Permanent Funds	17-22
Change in Market Values for Month for Third Party Investors	23-37
Notes to Investment Holdings Report	38

State Investment Council
Managed Net Assets
July 31, 2022

	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	28,398,031	1,616,425,908	1,250,404	2,224,743	(3,981,535)	1,644,317,551	4.46%
US Large Cap Index Pool	47,799,125	4,838,430,603	4,364,912	824,335	(141,920)	4,891,277,055	13.27%
Total Large Cap Equities	76,197,156	6,454,856,511	5,615,316	3,049,078	(4,123,455)	6,535,594,605	17.73%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,243,127	448,070,692	57,969	2,367,034	(2,354,825)	449,383,997	1.22%
US SMID Cap Alternative Weighted Index Pool	206,167	140,823,613	50,735	72,847	(16,630)	141,136,731	0.38%
Total Small/Mid Cap Equities	1,449,294	588,894,305	108,704	2,439,881	(2,371,455)	590,520,729	1.60%
Total Domestic Equities	77,646,449	7,043,750,816	5,724,020	5,488,959	(6,494,910)	7,126,115,334	19.33%
International Pools							
Non-US Developed Markets Index Pool	2,611,006	961,346,846	5,611,100	9,808	(114,066)	969,464,694	2.63%
Non-US Emerging Markets Index Pool	7,172	10,900,948	813	-	(3,451)	10,905,481	0.03%
Non-US Developed Markets Active Pool	53,451,005	2,835,183,967	15,925,472	1,116,713	(5,849,646)	2,899,827,511	7.87%
Non-US Emerging Markets Active Pool	21,552,894	975,310,693	2,596,800	10,985,572	(17,487,785)	992,958,174	2.69%
Non-US Developed Alternative Weighted Index Pool	1,887,429	1,066,633,519	5,669,582	33,069	(274,501)	1,073,949,098	2.91%
Total International Equities	79,509,506	5,849,375,972	29,803,766	12,145,162	(23,729,448)	5,947,104,958	16.14%
Total Equities	157,155,955	12,893,126,788	35,527,786	17,634,121	(30,224,358)	13,073,220,292	35.47%
Core Fixed Income							
Core Plus Bonds Pool	32,596,564	1,909,284,740	12,478,388	299,657,172	(483,416,297)	1,770,600,567	4.80%
Core Bonds Pool	17,919,236	1,911,930,328	14,723,227	33,518,178	(65,070,672)	1,913,020,298	5.19%
Short Term Duration Fixed Income Pool	21,981,360	1,134,092,018	4,837,543	38,787,553	(55,573,929)	1,144,124,545	3.10%
Total Core Fixed Income	72,497,160	4,955,307,086	32,039,158	371,962,903	(604,060,897)	4,827,745,410	13.10%
Non-Core Fixed Income							
Unconstrained Fixed Income	32,435,142	1,102,032,019	14,148,709	5,424,675	(8,767,136)	1,145,273,408	3.11%
Credit & Structured Finance Pool	60,138,390	2,831,002,396	140,738	-	-	2,891,281,524	7.84%
Absolute Return Pool	8,780,641	18,681,293	11,025	-	-	27,472,960	0.07%
Bank Loans Pool	518,497	26,202	6,155	244,872	(243,852)	551,873	0.00%
Total Non-Core Fixed Income	101,872,669	3,951,741,911	14,306,627	5,669,546	(9,010,988)	4,064,579,765	11.03%
Other Securities and Cash	1,768,345,455			1,753,033,250		3,521,378,705	9.55%
Real Estate Pool	61,660,951	3,815,131,896	83,483	-	-	3,876,876,330	10.52%
Real Return Pool	56,225,940	3,080,962,426	3,137,920	13,102	(1,969,503)	3,138,369,885	8.52%
Private Equity Pool	88,939,264	3,773,509,085	94,923	-	-	3,862,543,271	10.48%
Private Equity - New Mexico	-	478,833,795				478,833,795	1.30%
Stock Distributions/Private Equity		12,575,239				12,575,239	0.03%
Total Managed Net Assets	2,306,697,394	32,961,188,224	85,189,897	2,148,312,923	(645,265,746)	36,856,122,691	100.00%

Land Grant Permanent Fund

Portfolio Policy Report

July 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	8,667,031	0.03%		
LGPF Cash Account	664,725,146	2.63%		
Cash and Equivalents	673,392,178	2.66%		2.66%
LGPF Beta Overlay	1,486,529,388	5.87%		5.87%
US Equities:				
US Large Cap Active Pool	1,376,382,606	5.44%		
US Large Cap Index Pool	3,410,774,353	13.48%		
US Small/Mid Cap Pool	342,183,244	1.35%		
US SMID Cap Alternative Weighted Index Pool	103,475,275	0.41%		
US Equities	5,232,815,477	20.68%	20.00%	0.68%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	834,607,150	3.30%		
Non-US Developed Markets Active Pool	2,340,073,733	9.25%		
Non-US Developed Markets Index Pool	532,289,516	2.10%		
Non-US Emerging Markets Active Pool	673,350,123	2.66%		
Non-US Equities	4,380,320,520	17.31%	20.00%	-2.69%
Core Fixed Income:				
Core Bonds Pool	965,711,936	3.82%		
Short Term Duration Fixed Income Pool	602,463,303	2.38%		
US Core Plus Bonds Pool	1,021,908,513	4.04%		
Core Fixed Income	2,590,083,752	10.23%	10.00%	0.23%
Non-Core Fixed Income:				
Absolute Return Pool	27,472,960	0.11%		
Bank Loans Pool	551,873	0.00%		
Credit & Structured Finance	1,980,975,373	7.83%		
Unconstrained Fixed Income Pool	748,413,897	2.96%		
Non-Core Fixed Income	2,757,414,102	10.89%	15.00%	-4.11%
Real Estate:				
Real Estate Pool	2,579,020,115	10.19%		
Real Estate	2,579,020,115	10.19%	12.00%	-1.81%
Real Return:				
Real Return Pool	2,263,953,002	8.95%		
Real Return	2,263,953,002	8.95%	10.00%	-1.05%
Private Equity:				
Private Equity Pool	3,346,086,281	13.22%		
Private Equity	3,346,086,281	13.22%	13.00%	0.22%
Total	25,309,614,816	100.00%	100.00%	-

Severance Tax Permanent Fund
Portfolio Policy Report
July 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	908,621,215	12.98%		
STPF Accruals	3,506,981	0.05%		
Cash and Equivalents	912,128,196	13.03%		13.03%
STPF Beta Overlay	167,529,086	2.39%		2.39%
US Equities:				
US Large Cap Active Pool	186,718,068	2.67%		
US Large Cap Index Pool	1,070,142,616	15.29%		
US Small/Mid Cap Pool	49,553,248	0.71%		
US SMID Cap Alternative Weighted Index Pool	8,377,096	0.12%		
US Equities	1,314,791,028	18.79%	20.00%	-1.21%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	206,215,240	2.95%		
Non-US Developed Markets Active Pool	523,665,301	7.48%		
Non-US Developed Markets Index Pool	224,887,307	3.21%		
Non-US Emerging Markets Active Pool	210,101,254	3.00%		
Non-US Equities	1,164,869,103	16.65%	20.00%	-3.35%
Core Fixed Income:				
Core Bonds Pool	423,302,019	6.05%		
Short Term Duration Fixed Income Pool	31,097,890	0.44%		
US Core Plus Bonds Pool	267,197,739	3.82%		
Core Fixed Income	721,597,648	10.31%	12.00%	-1.69%
Non-Core Fixed Income:				
Credit & Structured Finance	285,131,821	4.07%		
Unconstrained Fixed Income Pool	190,505,289	2.72%		
Non-Core Fixed Income	475,637,110	6.80%	12.00%	-5.20%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	113,664,703	1.62%		
Small Business Recovery Loan Program	152,839,159	2.18%		
Small Business Investment Corp & Other misc. loans	266,503,862	3.81%		3.81%
Real Estate:				
Real Estate Pool	569,647,020	8.14%		
Real Estate	569,647,020	8.14%	12.00%	-3.86%
Real Return:				
Real Return Pool	671,933,489	9.60%		
Real Return	671,933,489	9.60%	10.00%	-0.40%
Private Equity:				
Private Equity Pool	242,025,312	3.46%		
Private Equity	242,025,312	3.46%	5.00%	-1.54%
Private Equity New Mexico:				
Private Equity New Mexico	478,833,795	6.84%		
Stock Distributions/Private Equity	12,575,239	0.18%		
Private Equity New Mexico:	491,409,034	7.02%	9.00%	1.98%
Total	6,998,070,887	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

Portfolio Policy Report

July 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	848	0.00%		
TSPF Cash Account	675,299	0.22%		
Cash and Equivalents	676,147	0.22%		0.22%
US Equities:				
US Large Cap Index Pool	32,794,264	10.82%		
US Small/Mid Cap Pool	1,407,958	0.46%		
US Equities	34,202,222	11.28%	10.00%	1.28%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	22,002,471	7.26%		
Non-US Emerging Markets Active Pool	4,197,804	1.38%		
Non-US Equities	26,200,275	8.64%	10.00%	-1.36%
Core Fixed Income:				
Core Bonds Pool	18,812,441	6.21%		
US Core Plus Bonds Pool	9,973,598	3.29%		
Core Fixed Income	28,786,039	9.50%	10.00%	-0.50%
Non-Core Fixed Income:				
Credit & Structured Finance	41,171,520	13.58%		
Unconstrained Fixed Income Pool	14,282,710	4.71%		
Non-Core Fixed Income	55,454,230	18.29%	25.00%	-6.71%
Real Estate:				
Real Estate Pool	74,833,665	24.69%		
Real Estate	74,833,665	24.69%	20.00%	4.69%
Real Return:				
Real Return Pool	82,978,915	27.37%		
Real Return	82,978,915	27.37%	25.00%	2.37%
Total	303,131,493	100.00%	100.00%	-

Water Trust Fund

Portfolio Policy Report

July 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	302	0.00%		
Water Trust Fund Cash Account	240,701	0.58%		
Cash and Equivalents	241,003	0.59%		0.59%
US Equities:				
US Large Cap Active Pool	929,454	2.26%		
US Large Cap Index Pool	2,855,904	6.93%		
US Small/Mid Cap Pool	218,981	0.53%		
US Equities	4,004,339	9.72%	10.00%	-0.28%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	856,337	2.08%		
Non-US Developed Markets Active Pool	1,767,727	4.29%		
Non-US Developed Markets Index Pool	534,791	1.30%		
Non-US Emerging Markets Active Pool	595,042	1.44%		
Non-US Equities	3,753,897	9.11%	10.00%	-0.89%
Core Fixed Income:				
Core Bonds Pool	325,002	0.79%		
Short Term Duration Fixed Income Pool	655,908	1.59%		
US Core Plus Bonds Pool	1,347,308	3.27%		
Core Fixed Income	2,328,218	5.65%	8.00%	-2.35%
Non-Core Fixed Income:				
Credit & Structured Finance	1,918,176	4.66%		
Unconstrained Fixed Income Pool	840,287	2.04%		2.04%
Non-Core Fixed Income	2,758,463	6.70%	8.00%	-1.30%
Real Estate:				
Real Estate Pool	9,974,842	24.22%		
Real Estate	9,974,842	24.22%	22.00%	2.22%
Real Return:				
Real Return Pool	8,688,207	21.09%		
Real Return	8,688,207	21.09%	20.00%	1.09%
Private Equity:				
Private Equity Pool	9,443,114	22.92%		
Private Equity	9,443,114	22.92%	22.00%	0.92%
Total	41,192,083	100.00%	100.00%	-

Tax Stabilization Reserve Fund

Portfolio Policy Report

July 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,132	0.00%		
TSRF Cash Account	901,851	0.05%		
Cash and Equivalents	902,983	0.05%		0.05%
Core Fixed Income:				
Core Bonds Pool	263,523,655	14.23%		
Short Term Duration Fixed Income Pool	509,032,623	27.48%		
US Core Plus Bonds Pool	191,764,444	10.35%		
Core Fixed Income	964,320,723	52.06%	52.00%	0.06%
Non-Core Fixed Income:				
Credit & Structured Finance	272,893,308	14.73%		
Unconstrained Fixed Income Pool	172,601,382	9.32%		
Non-Core Fixed Income	445,494,689	24.05%	28.00%	-3.95%
Real Estate:				
Real Estate Pool	441,607,861	23.84%		
Real Estate	441,607,861	23.84%	20.00%	3.84%
Total	1,852,326,256	100.00%	100.00%	-

Rural Libraries Endowment Fund

Portfolio Policy Report

July 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	12,607	0.10%		
RLEF Cash Account	10,040,092	75.69%		
Cash and Equivalents	10,052,699	75.78%		75.78%
Core Fixed Income:				
Core Bonds Pool	382,233	2.88%		
Short Term Duration Fixed Income Pool	874,820	6.59%		
US Core Plus Bonds Pool	274,057	2.07%		
Core Fixed Income	1,531,110	11.54%	52.00%	-40.46%
Non-Core Fixed Income:				
Credit & Structured Finance	616,010	4.64%		
Unconstrained Fixed Income Pool	208,357	1.57%		
Non-Core Fixed Income	824,368	6.21%	28.00%	-21.79%
Real Estate:				
Real Estate Pool	856,850	6.46%		
Real Estate	856,850	6.46%	20.00%	-13.54%
Total	13,265,026	100.00%	100.00%	-

Early Childhood Education and Care Fund

Portfolio Policy Report

July 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	3,418,870	0.55%		
ECECF Accruals	4,293	0.00%		
Cash and Equivalents	3,423,163	0.55%		0.55%
US Equities:				
US Large Cap Active Pool	11,705,349	1.88%		
US Large Cap Index Pool	46,284,162	7.45%		
US Small/Mid Cap Pool	3,272,862	0.53%		
US Equities	61,262,373	9.87%	8.50%	1.37%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	10,267,900	1.65%		
Non-US Developed Markets Active Pool	33,525,423	5.40%		
Non-US Developed Markets Index Pool	6,062,846	0.98%		
Non-US Emerging Markets Active Pool	6,882,110	1.11%		
Non-US Equities	56,738,279	9.14%	8.50%	0.64%
Core Fixed Income:				
Core Bonds Pool	35,872,427	5.78%		
US Core Plus Bonds Pool	107,320,899	17.28%		
Core Fixed Income	143,193,326	23.06%	24.00%	-0.94%
Non-Core Fixed Income:				
Credit & Structured Finance	137,495,505	22.14%		
Unconstrained Fixed Income Pool	18,421,488	2.97%		
Non-Core Fixed Income	155,916,993	25.11%	25.00%	0.11%
Real Estate:				
Real Estate Pool	64,576,033	10.40%		
Real Estate	64,576,033	10.40%	12.00%	-1.60%
Real Return:				
Real Return Pool	58,441,924	9.41%		
Real Return	58,441,924	9.41%	10.00%	-0.59%
Private Equity:				
Private Equity Pool	77,447,415	12.47%		
Private Equity	77,447,415	12.47%	12.00%	0.47%
Total	620,999,506	100.00%	100.00%	-

Third Party Asset Allocation

July 31, 2022

Investment	Balance	Weight
US Equities:		
Large Cap Active	68,582,074	3.99%
Large Cap Index	328,425,756	19.12%
Mid/Small	52,747,705	3.07%
SMID Cap Alt Weighted	29,284,360	1.71%
US Equities	479,039,895	27.89%
Non-US Equities:		
Non US Developed Index	205,690,234	11.98%
Non US Emerging Index	10,905,481	0.63%
Non US Emerging Active	97,831,841	5.70%
Non US Developed Active	795,327	0.05%
Non-US Equities	315,222,883	18.35%
Core Fixed Income:		
Core Plus Bonds	170,814,008	9.95%
Core Bonds Pool	205,090,586	11.94%
Core Fixed Income	375,904,594	21.89%
Non-Core Fixed Income:		
Credit & Structured	171,079,811	9.96%
Non-Core Fixed Income	171,079,811	9.96%
Real Estate:		
Real Estate	136,359,944	7.94%
Real Estate	136,359,944	7.94%
Real Return:		
Real Return	52,374,347	3.05%
Real Return	52,374,347	3.05%
Private Equity:		
Private Equity	187,541,149	10.92%
Private Equity	187,541,149	10.92%
Total	1,717,522,623	100.00%

Third Party Investors Allocation by Pool
July 31, 2022

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	776,228		224,695			60,093		111,870							1,172,886
City of Albuquerque								597,283							597,283
City of Las Cruces	7,494,285	8,601,475					10,324,076			3,607,101					30,026,937
Clovis Community College Foundation Fund	2,014,099		632,991			155,598		318,210							3,120,897
CNM Endowment Funds	443,039	116,383	887,236	117,172	62,877	124,157	417,061			118,857					2,286,781
CNM General Funds	2,572,943	678,612	5,127,926	678,155	363,532	714,949	2,399,485			685,983					13,221,584
CYFD - Next Generation Fund			1,443,119				816,662			74,432	14,407				2,348,620
CYFD - Trust Fund Non-Expendable			3,783,305				3,558,797			207,352	46,477				7,595,931
Eastern New Mexico University	13,578,490	2,689,666	2,675,078							1,234,484	97,703				20,275,422
Interstate Stream Commission - Improvement to the Rio Grande			964,255				2,055,264								3,019,519
Interstate Stream Commission - Improvement Works Construction			6,820,554				14,863,639								21,684,192
Interstate Stream Commission - NM Unit Fund	19,536,573	5,424,117	25,867,176		2,835,656					10,628,224					64,291,746
John R. Carver Testamentary Trust	774,911		101,061												875,971
Los Alamos County - Cemetery	310,007	181,312	246,806				304,290			143,107	34,407				1,219,928
Los Alamos County - General Fund	5,640,676	3,299,064	4,490,803				5,536,780			2,603,906	626,066				22,197,295
Los Alamos County - Permanent	8,594,289	5,026,440	6,842,169				8,435,673			3,967,302	953,851				33,819,724
New Mexico Commissioner of Public Lands-O&G	8,716,935		4,253,299				8,878,525								21,848,759
New Mexico Higher Education Department	1,122,855	278,478	798,591				667,214			35,180					2,902,318
New Mexico Highlands University - Endowment Fund	3,982,894	753,191	1,243,380							290,505	144,525				6,414,495
New Mexico Highlands University Foundation	3,944,364	1,331,454	1,214,352					1,693,121		628,275	865,547				9,677,113
New Mexico Military Institute - Capital Operations	873,157	255,287	828,342							264,181	65,435				2,286,402
New Mexico Military Institute - Capital Outlay	1,096,264	320,517	1,039,997							331,683	82,155				2,870,616
New Mexico Military Institute - Legislative Scholarship	8,058,795	2,356,129	7,645,556							2,438,624	604,010				21,103,114
New Mexico Military Institute - LFC/VC	3,575,342	1,045,323	3,391,911							1,081,823	267,955				9,362,354
New Mexico Military Institute - Patterson Account	3,049,921	891,712	2,893,381							922,778	228,564				7,986,356
New Mexico Military Institute - Trust Scholarship	3,854,891	1,127,063	3,657,035							1,166,331	288,890				10,094,209
New Mexico Retiree Health Care Authority	175,786,399				83,542,435	24,080,414		183,949,960	163,101,064	135,121,433		174,344,946	127,674,273	52,374,347	1,119,975,270
New Mexico School for the Visually Handicapped	1,980,754	989,948	4,247,151		882,006			2,119,283	1,786,043	1,865,810			1,758,043		15,629,039
New Mexico Small Business Investment Corporation			9,726,318												9,726,318
New Mexico Tech - Proceeds from ABQ Building Sale	187,604	47,354			72,473			157,009	39,133	149,774		78,198	41,620		773,166
New Mexico Tech - Research Restricted Fund			2,267,760		942,296	696,156	2,424,319		691,996	2,153,526	1,651,995	849,806			11,677,854
New Mexico Tech - Employee Benefit Trust	566,983	143,114			219,031			474,519	118,270	452,651	236,333	125,785			2,336,686
New Mexico Tech - Endowment Fund	14,167,364	3,575,819			5,472,549			11,858,189	3,097,347	11,314,871	6,189,295	3,294,156			58,969,590
New Mexico Tech - NMTURPC- Operating Growth Investment	305,915	77,217			118,178			256,026	63,812	244,227	127,513	67,867			1,260,755
New Mexico Tech - Plant/Debt/Allocated Fund	4,247,861	1,072,215			1,640,991			3,555,117	886,081	3,391,280		1,770,618	942,384		17,506,548
New Mexico Tech - Research Enhanced			37,477												37,477
New Mexico Tech - Research Fund			4,100,708		1,679,816	1,252,674	4,345,829		1,296,064	3,887,737		3,142,251	1,606,011		21,311,088
NMMFA - General Fund	6,770,871	3,074,996	6,423,118							3,436,357	941,596				20,646,938
NMMFA - IFT Housing			12,621,146												12,621,146
NMPSIA - Benefits	8,298,731	2,743,101	6,875,774							4,504,928	1,459,490				23,882,025
NMPSIA - Risk	6,487,972	2,158,161	5,274,167							3,473,936	1,133,642				18,527,879
Office of the Superintendent of Insurance	7,366,726	2,372,940	27,967,703							2,173,829	1,529,764				41,410,962
San Juan College Foundation		2,051,129	2,110,889				3,554,461			3,036,107	1,475,921				12,228,507
Springer Municipal School District	61,334	65,486	31,971							53,640	45,076				257,508
Western New Mexico University	2,186,285		2,056,809			2,200,320									6,443,413
Grand Total - Third Party	328,425,756	52,747,705	170,814,008	795,327	97,831,841	29,284,360	68,582,074	205,090,586	171,079,811	205,690,234	10,905,481	187,541,149	136,359,944	52,374,347	1,717,522,623

Change in Market Value
For the Month Ended July 31, 2022
By Asset Class

Portfolio	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	July 31, 2022 Market Value
Absolute Return Pool	27,998,641	-	-	-	-	11,025	(536,707)	27,472,960
Bank Loans Pool	557,006	-	-	-	-	5,851	(10,984)	551,873
Core Bonds Pool	1,868,137,038	109,244	(115,659)	-	-	4,641,957	40,247,718	1,913,020,298
Credit & Structured Finance	2,751,168,017	-	-	150,000,000	-	801,095	(10,687,588)	2,891,281,524
Non-US Developed Alternative Weighted Index Pool	1,033,570,159	-	-	-	-	802,575	39,576,364	1,073,949,098
Non-US Developed Markets Active Pool	2,784,819,480	-	-	-	-	3,217,116	111,790,915	2,899,827,511
Non-US Developed Markets Index Pool	922,177,579	-	-	-	-	683,912	46,603,202	969,464,694
Non-US Emerging Markets Active Pool	999,927,333	-	-	-	-	2,722,441	(9,691,600)	992,958,174
Non-US Emerging Markets Index Pool	10,905,498	-	-	-	-	(23)	6	10,905,481
Private Equity Pool	3,871,662,595	-	-	-	-	1,038,379	(10,157,703)	3,862,543,271
Real Estate Pool	3,881,587,340	-	-	-	-	6,898,912	(11,609,922)	3,876,876,330
Real Return Pool	3,076,162,938	-	-	-	-	6,540,698	55,666,249	3,138,369,885
Short Term Duration Fixed Income Pool	1,136,298,131	-	-	-	-	2,530,822	5,295,592	1,144,124,545
Unconstrained Fixed Income Pool	1,108,507,570	-	-	-	-	5,034,696	31,731,143	1,145,273,408
US Core Plus Bonds Pool	1,720,728,103	2,218,489	(1,249,762)	-	-	4,887,280	44,016,457	1,770,600,567
US Large Cap Active Pool	1,503,839,907	-	-	-	-	1,445,719	139,031,924	1,644,317,551
US Large Cap Index Pool	4,472,512,676	2,710,089	(711,892)	-	-	4,954,496	411,811,686	4,891,277,055
US Small/Mid Cap Pool	406,908,097	-	-	-	-	253,353	42,222,547	449,383,997
US SMID Cap Alternative Weighted Index Pool	126,285,653	2,054,622	(52,821)	-	-	117,096	12,732,182	141,136,731
Total	31,703,753,761	7,092,445	(2,130,134)	150,000,000	-	46,587,401	938,031,480	32,843,334,952

Fund-Specific Assets:

Portfolio	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	679,630,007	251,692,847	(84,526,834)	(174,000,000)	-	596,158	(0)	673,392,178
LGPF Beta Overlay	1,425,153,825	-	-	-	-	1,299,039	60,076,524	1,486,529,388
Severance Tax Permanent Fund:								
Cash and Accruals	932,488,576	-	(22,149,301)	626,966	0	1,161,955	0	912,128,196
Small Business Investment Corp & Recovery Loan Program & ETI	266,961,838	-	-	0	-	-	(457,976)	266,503,862
Private Equity New Mexico	479,431,140	-	-	(626,966)	-	2,659,868	(2,630,247)	478,833,795
Stock Distributions/Private Equity	12,217,413	-	-	0	-	-	357,826	12,575,239
STPF Beta Overlay	163,810,038	(0)	-	-	-	212,690	3,506,358	167,529,086
Tobacco Settlement Permanent Fund:								
Cash and accruals	675,299	-	0	-	-	848	(0)	676,147
Water Trust Fund								
Cash and Accruals	240,701	-	(4,000,000)	4,000,000	-	302	0	241,003
Tax Stabilization Reserve Fund								
Cash and Accruals	901,851	-	-	-	-	1,132	-	902,983
Rural Libraries Reserve Fund								
Cash and Accruals	10,040,092	-	-	-	-	12,607	-	10,052,699
Early Childhood Education and Care Fund								
Cash and Accruals	13,418,870	-	(30,000,000)	20,000,000	-	4,293	(0)	3,423,163
Total Investment Pools and Fund Specific	35,688,723,410	258,785,292	(142,806,269)	-	-	52,536,295	998,883,964	36,856,122,691

**Change In Market Value
For the Month Ended July 31, 2022
Investment Pools**

US Large Cap Active Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
NT Russell Fundamental LC Active	824,980,257	-	-	-	-	1,337,326	57,812,648	884,130,231
T. Rowe Price Associates	679,693,357	-	-	-	-	108,347	81,219,276	761,020,980
US Large Cap Active Pool Cash	2,228	-	-	-	-	46	(0)	2,274
Sub - Total US Large Cap Active Pool	1,504,675,842	-	-	-	-	1,445,719	139,031,924	1,645,153,486
Management Fee	(835,935)	-	-	-	-	-	-	(835,935)
Total US Large Cap Active Pool	1,503,839,907	-	-	-	-	1,445,719	139,031,924	1,644,317,551

US Large Cap Index Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
NT Russell 1000 Index	4,472,653,952	2,710,089	(711,892)	-	-	4,954,495	411,811,686	4,891,418,330
US Large Cap Index Pool Cash	644	-	-	-	-	1	(0)	645
Sub - Total US Large Cap Index Pool	4,472,654,596	2,710,089	(711,892)	-	-	4,954,496	411,811,686	4,891,418,975
Management Fee	(141,920)	-	-	-	-	-	-	(141,920)
Total US Large Cap Index Pool	4,472,512,676	2,710,089	(711,892)	-	-	4,954,496	411,811,686	4,891,277,055

US Small/Mid Cap Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
BlackRock Small/Mid Cap	407,401,071	-	-	-	-	253,353	42,222,547	449,876,971
US Small/Mid Cap Pool Cash	137	-	-	-	-	0	0	137
Sub - Total US Small/Mid Cap Pool	407,401,208	-	-	-	-	253,353	42,222,547	449,877,108
Management Fee	(493,111)	-	-	-	-	-	-	(493,111)
Total US Small/Mid Cap Pool	406,908,097	-	-	-	-	253,353	42,222,547	449,383,997

US SMID Cap Alternative Weighted Index Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
NT S&P 600	126,299,713	2,054,622	(52,821)	-	-	117,092	12,732,182	141,150,788
Citi Transition US SMID Cap Alt Weighted	2,570	-	-	-	-	3	-	2,573
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	(0)	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	126,302,283	2,054,622	(52,821)	-	-	117,096	12,732,182	141,153,361
Management Fee	(16,630)	-	-	-	-	-	-	(16,630)
Total US SMID Cap Alternative Weighted Index Pool	126,285,653	2,054,622	(52,821)	-	-	117,096	12,732,182	141,136,731

**Change In Market Value
For the Month Ended July 31, 2022
Investment Pools**

US Core Plus Bonds Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Loomis Sayles Core Plus	897,908,281	2,218,489	(1,249,762)	-	-	1,998,381	23,422,443	924,297,832
Prudential	823,563,220	-	-	-	-	2,888,887	20,594,014	847,046,121
US Core Plus Bonds Pool Cash	9,688	400,000	(400,000)	-	-	12	0	9,700
Sub - Total US Core Plus Bonds Pool	1,721,481,189	2,618,489	(1,649,762)	-	-	4,887,280	44,016,457	1,771,353,653
Management Fee	(753,086)	-	-	-	-	-	-	(753,086)
Total US Core Plus Bonds Pool	1,720,728,103	2,618,489	(1,649,762)	-	-	4,887,280	44,016,457	1,770,600,567

Core Bonds Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
BlackRock Core Bonds	1,033,352,712	-	-	-	-	1,699,831	14,499,474	1,049,552,017
PIMCO	835,351,124	109,244	(115,659)	-	-	2,942,124	25,748,244	864,035,077
Core Bonds Pool Cash	1,744	400,000	(400,000)	-	-	2	0	1,747
Sub - Total Core Bonds Pool	1,868,705,581	509,244	(515,659)	-	-	4,641,957	40,247,718	1,913,588,841
Management Fee	(568,543)	-	-	-	-	-	-	(568,543)
Total Core Bonds Pool	1,868,137,038	509,244	(515,659)	-	-	4,641,957	40,247,718	1,913,020,298

Unconstrained Fixed Income Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Shenkman Capital	749,914,662	-	-	-	-	3,855,181	25,288,706	779,058,549
Loomis Sayles Fixed Income	359,508,033	-	-	-	-	1,179,496	6,442,437	367,129,966
Unconstrained Fixed Income Pool Cash	14,804	-	-	-	-	19	-	14,822
Sub - Total Unconstrained Fixed Income Pool	1,109,437,499	-	-	-	-	5,034,696	31,731,143	1,146,203,337
Management Fee	(929,929)	-	-	-	-	-	-	(929,929)
Total Unconstrained Fixed Income Pool	1,108,507,570	-	-	-	-	5,034,696	31,731,143	1,145,273,408

Short Term Duration Fixed Income Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
J.P. Morgan Asset Management	1,136,526,355	-	-	-	-	2,530,822	5,295,592	1,144,352,769
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	1,136,526,355	-	-	-	-	2,530,822	5,295,592	1,144,352,769
Management Fee	(228,224)	-	-	-	-	-	-	(228,224)
Total Short Term Duration Fixed Income Pool	1,136,298,131	-	-	-	-	2,530,822	5,295,592	1,144,124,545

Change In Market Value
For the Month Ended July 31, 2022
Investment Pools

Non-US Developed Markets Index Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Alliance Bernstein - Developed Markets	922,174,284	-	-	-	-	716,009	46,603,196	969,493,489
SIC Tax Reclaims	109,084	-	-	-	-	(32,100)	6	76,990
Non-US Developed Markets Index Pool Cash	2,618	-	-	-	-	3	0	2,621
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Developed Markets Index Pool	922,285,985	-	-	-	-	683,912	46,603,202	969,573,100
Management Fee	(108,406)	-	-	-	-	-	-	(108,406)
Total Non-US Developed Markets Index Pool	922,177,579	-	-	-	-	683,912	46,603,202	969,464,694

Non-US Emerging Markets Index Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Alliance Bernstein - Emerging Markets	10,908,775	-	-	-	-	(23)	6	10,908,757
Non-US Emerging Markets Index Pool Cash	174	-	-	-	-	0	0	175
Sub - Total Non-US Emerging Markets Index Pool	10,908,949	-	-	-	-	(23)	6	10,908,932
Management Fee	(3,451)	-	-	-	-	-	-	(3,451)
Total Non-US Emerging Markets Index Pool	10,905,498	-	-	-	-	(23)	6	10,905,481

Non-US Developed Markets Active Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
T. Rowe Price Associates - Developed Markets	774,553,460	-	-	-	-	66,675	37,314,412	811,934,547
LSV Asset Management	743,125,600	-	-	-	-	1,959,844	4,551,505	749,636,949
MFS Institutional Advisors, Inc. (MFSI)	698,357,541	-	-	-	-	100,845	35,699,517	734,157,904
Neuberger Berman	316,242,631	-	-	-	-	262,288	22,397,605	338,902,524
Templeton International	255,805,219	-	-	-	-	828,808	11,827,875	268,461,902
Citigroup Global Transition	68,343	-	-	-	-	(1,410)	0	66,934
Non-US Developed Markets Active Pool Cash	52,417	-	-	-	-	66	(0)	52,482
Transition	1	-	-	-	-	-	0	1
Sub - Total Non-US Developed Markets Active Pool	2,788,205,213	-	-	-	-	3,217,116	111,790,915	2,903,213,244
Management Fee	(3,385,733)	-	-	-	-	-	-	(3,385,733)
Total Non-US Developed Markets Active Pool	2,784,819,480	-	-	-	-	3,217,116	111,790,915	2,899,827,511

Change In Market Value
For the Month Ended July 31, 2022
Investment Pools

Non-US Emerging Markets Active Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
BlackRock	509,206,408	-	-	-	-	1,719,632	(3,241,613)	507,684,426
William Blair	492,312,392	-	-	-	-	1,002,779	(6,449,987)	486,865,184
Non-US Emerging Markets Active Pool Cash	24,520	-	-	-	-	31	(0)	24,551
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,001,543,321	-	-	-	-	2,722,441	(9,691,600)	994,574,162
Management Fee	(1,615,988)	-	-	-	-	-	-	(1,615,988)
Total Non-US Emerging Markets Active Pool	999,927,333	-	-	-	-	2,722,441	(9,691,600)	992,958,174

Non-US Developed Alternative Weighted Index Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	794,909,723	-	-	-	-	585,270	32,023,500	827,518,492
BLK FTSE Developed EX-US Minimum Variance	238,691,254	-	-	-	-	221,115	7,555,020	246,467,389
Non-US Developed Alternative Weighted Index Pool Cash	147,717	-	-	-	-	(3,779)	(0)	143,937
BlackRock Transition Account	89,372	-	-	-	-	(31)	(2,156)	87,184
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,033,838,064	-	-	-	-	802,575	39,576,364	1,074,217,003
Management Fee	(267,905)	-	-	-	-	-	-	(267,905)
Total Non-US Developed Alternative Weighted Index Pool	1,033,570,159	-	-	-	-	802,575	39,576,364	1,073,949,098

Bank Loans Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Bank Loan Cash Account	306,406	-	13,756	-	-	398	-	320,561
Credit Suisse	236,514	-	-	-	-	1,940	(9,094)	229,359
ING	14,086	-	(13,756)	-	-	3,512	(1,890)	1,953
Sub - Total Bank Loans Pool	557,006	-	-	-	-	5,851	(10,984)	551,873
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	557,006	-	-	-	-	5,851	(10,984)	551,873

Absolute Return Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Cash and Equivalents	8,780,641	-	-	-	-	11,025	0	8,791,666
Hedge Fund	19,218,000	-	-	-	-	-	(536,707)	18,681,293
Sub - Total Absolute Return Pool	27,998,641	-	-	-	-	11,025	(536,707)	27,472,960
Total Absolute Return Pool	27,998,641	-	-	-	-	11,025	(536,707)	27,472,960

Change In Market Value
For the Month Ended July 31, 2022
Investment Pools

Credit & Structured Finance

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Cash and Equivalents	21,443,716	38,122,271	572,403	-	-	140,739	0	60,279,128
Credit and Structured	2,729,724,301	112,277,729	(972,403)	-	-	660,356	(10,687,588)	2,831,002,396
Sub - Total Credit & Structured Finance	2,751,168,017	150,400,000	(400,000)	-	-	801,095	(10,687,588)	2,891,281,524
Total Credit & Structured Finance	2,751,168,017	150,400,000	(400,000)	-	-	801,095	(10,687,588)	2,891,281,524

Private Equity Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Cash and Equivalents	70,013,953	(8,249,449)	27,174,760	-	-	94,923	(0)	89,034,187
Private Equity	3,799,653,067	24,849,449	(43,774,760)	-	-	943,456	(10,544,751)	3,771,126,462
Stocks	1,995,575	-	-	-	-	-	387,048	2,382,623
Sub - Total Private Equity Pool	3,871,662,595	16,600,000	(16,600,000)	-	-	1,038,379	(10,157,703)	3,862,543,271
Total Private Equity Pool	3,871,662,595	16,600,000	(16,600,000)	-	-	1,038,379	(10,157,703)	3,862,543,271

Real Estate Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Cash and Equivalents	76,869,094	(26,924,986)	11,716,843	-	-	83,483	0	61,744,434
Real Estate	3,804,718,246	28,124,986	(12,916,843)	-	-	6,815,429	(11,609,922)	3,815,131,896
Sub - Total Real Estate Pool	3,881,587,340	1,200,000	(1,200,000)	-	-	6,898,912	(11,609,922)	3,876,876,330
Total Real Estate Pool	3,881,587,340	1,200,000	(1,200,000)	-	-	6,898,912	(11,609,922)	3,876,876,330

Real Return Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Cash and Equivalents	82,576,449	(37,415,423)	5,647,413	-	-	91,319	0	50,899,759
Real Return	2,535,355,819	42,415,423	(10,647,413)	-	-	3,433,322	2,934,101	2,573,491,252
Harvest MLP	458,936,406	-	-	-	-	3,016,057	52,732,148	514,684,611
Sub - Total Real Return Pool	3,076,868,674	5,000,000	(5,000,000)	-	-	6,540,698	55,666,249	3,139,075,621
Management Fee	(705,736)	-	-	-	-	-	-	(705,736)
Total Real Return Pool	3,076,162,938	5,000,000	(5,000,000)	-	-	6,540,698	55,666,249	3,138,369,885

Grand Total	31,703,753,761	181,092,445	(26,130,134)	-	-	46,587,401	938,031,480	32,843,334,952
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Change In Market Value
For the Month Ended July 31, 2022
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Fund Specific								
Cash and Accruals	679,630,007	251,692,847	(84,526,834)	(174,000,000)	0	596,158	(0)	673,392,178
LGPF Beta Overlay	1,425,153,825	-	-	-	0	1,299,039	60,076,524	1,486,529,388
Fund Specific	2,104,783,831	251,692,847	(84,526,834)	(174,000,000)	0	1,895,197	60,076,524	2,159,921,566
Investment Pools:								
Absolute Return Pool	27,998,641	-	-	-	-	11,025	(536,707)	27,472,960
Bank Loans Pool	557,006	-	-	-	-	5,851	(10,984)	551,873
Core Bonds Pool	942,651,175	-	-	400,000	-	2,343,307	20,317,454	965,711,936
Credit & Structured Finance	1,837,349,151	-	-	150,400,000	-	548,874	(7,322,652)	1,980,975,373
Non-US Developed Alternative Weighted Index Pool	803,227,123	-	-	-	-	623,712	30,756,315	834,607,150
Non-US Developed Markets Active Pool	2,247,265,705	-	-	-	-	2,596,116	90,211,912	2,340,073,733
Non-US Developed Markets Index Pool	506,326,285	-	-	-	-	375,505	25,587,725	532,289,516
Non-US Emerging Markets Active Pool	678,076,086	-	-	-	-	1,846,157	(6,572,120)	673,350,123
Private Equity Pool	3,337,386,268	-	-	16,600,000	-	899,539	(8,799,526)	3,346,086,281
Real Estate Pool	2,580,954,027	-	-	1,200,000	-	4,589,373	(7,723,285)	2,579,020,115
Real Return Pool	2,214,078,240	-	-	5,000,000	-	4,718,320	40,156,443	2,263,953,002
Short Term Duration Fixed Income Pool	598,342,138	-	-	-	-	1,332,658	2,788,507	602,463,303
Unconstrained Fixed Income Pool	724,388,136	-	-	-	-	3,290,076	20,735,685	748,413,897
US Core Plus Bonds Pool	993,283,545	-	-	400,000	-	2,820,712	25,404,257	1,021,908,513
US Large Cap Active Pool	1,258,795,231	-	-	-	-	1,210,145	116,377,230	1,376,382,606
US Large Cap Index Pool	3,120,155,893	-	-	-	-	3,454,858	287,163,602	3,410,774,353
US Small/Mid Cap Pool	309,839,988	-	-	-	-	192,916	32,150,340	342,183,244
US SMID Cap Alternative Weighted Index Pool	94,054,747	-	-	-	-	85,849	9,334,678	103,475,275
Investment Pools	22,274,729,385	-	-	174,000,000	0	30,944,992	670,018,873	23,149,693,250
Sub - Total Land Grant Permanent Fund	24,379,513,217	251,692,847	(84,526,834)	0	0	32,840,190	730,095,397	25,309,614,816
Total Land Grant Permanent Fund	24,379,513,217	251,692,847	(84,526,834)	-	-	32,840,190	730,095,397	25,309,614,816

Change In Market Value
For the Month Ended July 31, 2022
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Fund Specific								
Cash and Accruals	932,488,576	-	(22,149,301)	626,966	-	1,161,955	-	912,128,196
Small Business Invest Corp & Recovery Loan Program & ETIs	266,961,838	-	-	-	-	-	(457,976)	266,503,862
Private Equity New Mexico	479,431,140	-	-	(626,966)	-	2,659,868	(2,630,247)	478,833,795
Stock Distributions/Private Equity	12,217,413	-	-	-	-	-	357,826	12,575,239
STPF Beta Overlay	163,810,038	(0)	-	-	-	212,690	3,506,358	167,529,086
Fund Specific	1,854,909,005	(0)	(22,149,301)	0	0	4,034,514	775,960	1,837,570,179
Investment Pools:								
Core Bonds Pool	413,369,092	-	-	-	-	1,027,145	8,905,781	423,302,019
Credit & Structured Finance	286,106,805	-	-	-	-	79,002	(1,053,986)	285,131,821
Non-US Developed Alternative Weighted Index Pool	198,461,844	-	-	-	-	154,107	7,599,289	206,215,240
Non-US Developed Markets Active Pool	502,896,578	-	-	-	-	580,963	20,187,760	523,665,301
Non-US Developed Markets Index Pool	213,918,087	-	-	-	-	158,647	10,810,573	224,887,307
Non-US Emerging Markets Active Pool	211,575,867	-	-	-	-	576,045	(2,050,658)	210,101,254
Private Equity Pool	242,596,725	-	-	-	-	65,064	(636,477)	242,025,312
Real Estate Pool	570,339,230	-	-	-	-	1,013,688	(1,705,898)	569,647,020
Real Return Pool	658,614,813	-	-	-	-	1,400,381	11,918,295	671,933,489
Short Term Duration Fixed Income Pool	30,885,164	-	-	-	-	68,789	143,937	31,097,890
Unconstrained Fixed Income Pool	184,389,643	-	-	-	-	837,474	5,278,172	190,505,289
US Core Plus Bonds Pool	259,817,775	-	-	-	-	737,530	6,642,434	267,197,739
US Large Cap Active Pool	170,766,335	-	-	-	-	164,167	15,787,566	186,718,068
US Large Cap Index Pool	978,960,038	-	-	-	-	1,083,974	90,098,604	1,070,142,616
US Small/Mid Cap Pool	44,869,461	-	-	-	-	27,937	4,655,850	49,553,248
US SMID Cap Alternative Weighted Index Pool	7,614,434	-	-	-	-	6,950	755,712	8,377,096
Investment Pools	4,975,181,892	-	-	-	-	7,981,864	177,336,953	5,160,500,709
Sub - Total Severance Tax Permanent Fund	6,830,090,897	(0.00)	(22,149,301)	0	0.00	12,016,378	178,112,914	6,998,070,887
Total Severance Tax Permanent Fund	6,830,090,897	(0)	(22,149,301)	-	-	12,016,378	178,112,914	6,998,070,887

Change In Market Value
For the Month Ended July 31, 2022
Permanent, Trust, Reserve and Endowment Funds

Tobacco Settlement Permanent Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Cash and accruals	675,299	-	-	-	-	848	(0)	676,147
Investment Pools:								
Core Bonds Pool	18,371,001	-	-	-	-	45,649	395,792	18,812,441
Credit & Structured Finance	41,312,302	-	-	-	-	11,408	(152,190)	41,171,520
Non-US Developed Alternative Weighted Index Pool	21,175,210	-	-	-	-	16,443	810,819	22,002,471
Non-US Emerging Markets Active Pool	4,227,267	-	-	-	-	11,509	(40,972)	4,197,804
Real Estate Pool	74,924,600	-	-	-	-	133,167	(224,101)	74,833,665
Real Return Pool	81,334,155	-	-	-	-	172,937	1,471,823	82,978,915
Unconstrained Fixed Income Pool	13,824,203	-	-	-	-	62,788	395,719	14,282,710
US Core Plus Bonds Pool	9,698,128	-	-	-	-	27,530	247,940	9,973,598
US Large Cap Index Pool	29,999,996	-	-	-	-	33,218	2,761,050	32,794,264
US Small/Mid Cap Pool	1,274,878	-	-	-	-	794	132,287	1,407,958
Investment Pools	296,141,739	-	-	-	-	515,441	5,798,166	302,455,346
Sub - Total Tobacco Settlement Permanent Fund	296,817,038	-	-	-	-	516,289	5,798,166	303,131,493
Total Tobacco Settlement Permanent Fund	296,817,038	-	-	-	-	516,289	5,798,166	303,131,493

**Change In Market Value
For the Month Ended July 31, 2022
Permanent, Trust, Reserve and Endowment Funds**

Water Trust Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Cash and Accruals	240,701	-	(4,000,000)	4,000,000	-	302	0	241,003
Investment Pools:								
Core Bonds Pool	717,375	-	-	(400,000)	-	789	6,838	325,002
Credit & Structured Finance	2,324,735	-	-	(400,000)	-	531	(7,091)	1,918,176
Non-US Developed Alternative Weighted Index Pool	824,140	-	-	-	-	640	31,557	856,337
Non-US Developed Markets Active Pool	1,697,619	-	-	-	-	1,961	68,147	1,767,727
Non-US Developed Markets Index Pool	508,705	-	-	-	-	377	25,708	534,791
Non-US Emerging Markets Active Pool	599,219	-	-	-	-	1,631	(5,808)	595,042
Private Equity Pool	11,065,409	-	-	(1,600,000)	-	2,539	(24,833)	9,443,114
Real Estate Pool	11,186,963	-	-	(1,200,000)	-	17,750	(29,871)	9,974,842
Real Return Pool	8,515,994	-	-	-	-	18,107	154,105	8,688,207
Short Term Duration Fixed Income Pool	651,421	-	-	-	-	1,451	3,036	655,908
Unconstrained Fixed Income Pool	813,312	-	-	-	-	3,694	23,281	840,287
US Core Plus Bonds Pool	1,710,096	-	-	(400,000)	-	3,719	33,494	1,347,308
US Large Cap Active Pool	850,049	-	-	-	-	817	78,588	929,454
US Large Cap Index Pool	2,612,564	-	-	-	-	2,893	240,447	2,855,904
US Small/Mid Cap Pool	198,283	-	-	-	-	123	20,575	218,981
Investment Pools	44,275,884	-	-	(4,000,000)	-	57,023	618,173	40,951,080
Sub - Total Water Trust Fund	44,516,584	-	(4,000,000)	-	-	57,325	618,173	41,192,083
Total Water Trust Fund	44,516,584	-	(4,000,000)	-	-	57,325	618,173	41,192,083

Change In Market Value
For the Month Ended July 31, 2022
Permanent, Trust, Reserve and Endowment Funds

Tax Stabilization Reserve Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Cash and accruals	901,851	-	-	-	-	1,132	-	902,983
Investment Pools:								
Core Bonds Pool	257,339,982	-	-	-	-	639,442	5,544,231	263,523,655
Credit & Structured Finance	273,826,444	-	-	-	-	75,611	(1,008,747)	272,893,308
Real Estate Pool	442,144,483	-	-	-	-	785,842	(1,322,465)	441,607,861
Short Term Duration Fixed Income Pool	505,550,573	-	-	-	-	1,125,988	2,356,063	509,032,623
Unconstrained Fixed Income Pool	167,060,491	-	-	-	-	758,767	4,782,124	172,601,382
US Core Plus Bonds Pool	186,467,937	-	-	-	-	529,316	4,767,191	191,764,444
Investment Pools	1,832,389,910	-	-	-	-	3,914,966	15,118,396	1,851,423,273
Sub - Total Tax Stabilization Reserve Fund	1,833,291,761	-	-	-	-	3,916,099	15,118,396	1,852,326,256
Total Tax Stabilization Reserve Fund	1,833,291,761	-	-	-	-	3,916,099	15,118,396	1,852,326,256

Rural Libraries Endowment Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Cash and accruals	10,040,092	-	0	-	-	12,607	-	10,052,699
Investment Pools:								
Core Bonds Pool	373,264	-	-	-	-	927	8,042	382,233
Credit & Structured Finance	618,117	-	-	-	-	171	(2,277)	616,010
Real Estate Pool	857,892	-	-	-	-	1,525	(2,566)	856,850
Short Term Duration Fixed Income Pool	868,836	-	-	-	-	1,935	4,049	874,820
Unconstrained Fixed Income Pool	201,668	-	-	-	-	916	5,773	208,357
US Core Plus Bonds Pool	266,487	-	-	-	-	756	6,813	274,057
Investment Pools	3,186,263	-	-	-	-	6,230	19,834	3,212,327
Sub - Total Rural Libraries Endowment Fund	13,226,355	-	0	-	-	18,837	19,834	13,265,026
Total Rural Libraries Endowment Fund	13,226,355	-	-	-	-	18,837	19,834	13,265,026

Change In Market Value
For the Month Ended July 31, 2022
Permanent, Trust, Reserve and Endowment Funds

Early Childhood Education and Care Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Cash and accruals	13,418,870	-	(30,000,000)	20,000,000	-	4,293	(0)	3,423,163
Investment Pools:								
Core Bonds Pool	35,030,668	-	-	-	-	87,045	754,714	35,872,427
Credit & Structured Finance	137,965,660	-	-	-	-	38,096	(508,251)	137,495,505
Non-US Developed Alternative Weighted Index Pool	9,881,842	-	-	-	-	7,673	378,385	10,267,900
Non-US Developed Markets Active Pool	32,195,795	-	-	-	-	37,194	1,292,435	33,525,423
Non-US Developed Markets Index Pool	5,767,122	-	-	-	-	4,277	291,447	6,062,846
Non-US Emerging Markets Active Pool	6,930,413	-	-	-	-	18,869	(67,172)	6,882,110
Private Equity Pool	92,630,266	-	-	(15,000,000)	-	20,820	(203,671)	77,447,415
Real Estate Pool	64,654,503	-	-	-	-	114,913	(193,383)	64,576,033
Real Return Pool	62,283,522	-	-	(5,000,000)	-	121,799	1,036,603	58,441,924
Unconstrained Fixed Income Pool	17,830,117	-	-	-	-	80,982	510,389	18,421,488
US Core Plus Bonds Pool	104,356,711	-	-	-	-	296,231	2,667,957	107,320,899
US Large Cap Active Pool	10,705,336	-	-	-	-	10,292	989,722	11,705,349
US Large Cap Index Pool	42,340,473	-	-	-	-	46,882	3,896,806	46,284,162
US Small/Mid Cap Pool	2,963,510	-	-	-	-	1,845	307,507	3,272,862
Investment Pools	625,535,936	-	-	(20,000,000)	-	886,919	11,153,488	617,576,343
Sub - Total Early Childhood Education and Care Fund	638,954,806	-	(30,000,000)	-	-	891,212	11,153,488	620,999,506
Total Early Childhood Education and Care Fund	638,954,806	-	(30,000,000)	-	-	891,212	11,153,488	620,999,506
Grand Total	34,036,410,659	251,692,847	(140,676,135)	-	-	50,256,329	940,916,368	35,138,600,068

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

City of Albuquerque

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Core Bonds Pool	583,268	-	-	-	-	1,449	12,566	597,283
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	583,268	-	-	-	-	1,449	12,566	597,283
Total City of Albuquerque	583,268	-	-	-	-	1,449	12,566	597,283

City of Las Cruces

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Active Pool	9,442,067	-	-	-	-	9,077	872,931	10,324,076
US Small/Mid Cap Pool	7,788,462	-	-	-	-	4,849	808,165	8,601,475
US Large Cap Index Pool	6,855,727	-	-	-	-	7,591	630,967	7,494,285
Non-US Developed Markets Index Pool	3,431,159	-	-	-	-	2,545	173,397	3,607,101
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	27,517,414	-	-	-	-	24,062	2,485,460	30,026,937
Total City of Las Cruces	27,517,414	-	-	-	-	24,062	2,485,460	30,026,937

CCC Foundation Bonner Title V Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	-	710,089	-	-	-	786	65,353	776,228
US Core Plus Bonds Pool	-	218,489	-	-	-	620	5,586	224,695
Core Bonds Pool	-	109,244	-	-	-	271	2,354	111,870
US SMID Cap Alternative Weighted Index Pool	-	54,622	-	-	-	50	5,421	60,093
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	(0)	-
Sub - Total CCC Foundation Bonner Title V Fund	-	1,092,445	-	-	-	1,728	78,714	1,172,886
Total CCC Foundation Bonner Title V Fund	-	1,092,445	-	-	-	1,728	78,714	1,172,886

Clovis Community College Foundation Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	2,554,378	-	(711,892)	-	-	2,040	169,573	2,014,099
US Core Plus Bonds Pool	827,580	-	(212,073)	-	-	1,747	15,736	632,991
Core Bonds Pool	426,402	-	(115,659)	-	-	772	6,695	318,210
US SMID Cap Alternative Weighted Index Pool	194,253	-	(52,821)	-	-	129	14,037	155,598
Clovis Community College Foundation Fund Cash Account	-	-	(0)	-	-	-	0	-
Sub - Total Clovis Community College Foundation Fund	4,002,613	-	(1,092,445)	-	-	4,689	206,041	3,120,897
Total Clovis Community College Foundation Fund	4,002,613	-	(1,092,445)	-	-	4,689	206,041	3,120,897

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

CNM Endowment Funds

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Core Plus Bonds Pool	862,731	-	-	-	-	2,449	22,056	887,236
US Large Cap Index Pool	405,289	-	-	-	-	449	37,301	443,039
US Large Cap Active Pool	381,431	-	-	-	-	367	35,264	417,061
US SMID Cap Alternative Weighted Index Pool	112,853	-	-	-	-	103	11,200	124,157
Non-US Developed Markets Index Pool	113,059	-	-	-	-	84	5,714	118,857
Non-US Developed Markets Active Pool	112,525	-	-	-	-	130	4,517	117,172
US Small/Mid Cap Pool	105,382	-	-	-	-	66	10,935	116,383
Non-US Emerging Markets Active Pool	63,319	-	-	-	-	172	(614)	62,877
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,156,589	-	-	-	-	3,819	126,373	2,286,781
Total CNM Endowment Funds	2,156,589	-	-	-	-	3,819	126,373	2,286,781

CNM General Funds

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Core Plus Bonds Pool	4,986,293	-	-	-	-	14,154	127,478	5,127,926
US Large Cap Index Pool	2,353,713	-	-	-	-	2,606	216,624	2,572,943
US Large Cap Active Pool	2,194,492	-	-	-	-	2,110	202,884	2,399,485
US SMID Cap Alternative Weighted Index Pool	649,859	-	-	-	-	593	64,497	714,949
Non-US Developed Markets Index Pool	652,523	-	-	-	-	484	32,976	685,983
US Small/Mid Cap Pool	614,469	-	-	-	-	383	63,760	678,612
Non-US Developed Markets Active Pool	651,259	-	-	-	-	752	26,143	678,155
Non-US Emerging Markets Active Pool	366,084	-	-	-	-	997	(3,548)	363,532
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	12,468,692	-	-	-	-	22,079	730,814	13,221,584
Total CNM General Funds	12,468,692	-	-	-	-	22,079	730,814	13,221,584

CYFD - Next Generation Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Core Plus Bonds Pool	1,403,260	-	-	-	-	3,983	35,875	1,443,119
US Large Cap Active Pool	746,893	-	-	-	-	718	69,051	816,662
Non-US Developed Markets Index Pool	70,802	-	-	-	-	53	3,578	74,432
Non-US Emerging Markets Index Pool	14,407	-	-	-	-	(0)	0	14,407
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,235,361	-	-	-	-	4,754	108,505	2,348,620
Total CYFD - Next Generation Fund	2,235,361	-	-	-	-	4,754	108,505	2,348,620

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

CYFD - Trust Fund Non-Expendable

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Core Plus Bonds Pool	3,678,811	-	-	-	-	10,443	94,052	3,783,305
US Large Cap Active Pool	3,254,761	-	-	-	-	3,129	300,907	3,558,797
Non-US Developed Markets Index Pool	197,238	-	-	-	-	146	9,968	207,352
Non-US Emerging Markets Index Pool	46,477	-	-	-	-	(0)	0	46,477
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	7,177,287	-	-	-	-	13,718	404,926	7,595,931
Total CYFD - Trust Fund Non-Expendable	7,177,287	-	-	-	-	13,718	404,926	7,595,931

Eastern New Mexico University

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	12,421,522	-	-	-	-	13,754	1,143,215	13,578,490
US Small/Mid Cap Pool	2,435,438	-	-	-	-	1,516	252,712	2,689,666
US Core Plus Bonds Pool	2,601,193	-	-	-	-	7,384	66,501	2,675,078
Non-US Developed Markets Index Pool	1,174,271	-	-	-	-	871	59,343	1,234,484
Non-US Emerging Markets Index Pool	97,703	-	-	-	-	(0)	0	97,703
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	18,730,126	-	-	-	-	23,525	1,521,771	20,275,422
Total Eastern New Mexico University	18,730,126	-	-	-	-	23,525	1,521,771	20,275,422

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Active Pool	1,879,678	-	-	-	-	1,807	173,779	2,055,264
US Core Plus Bonds Pool	937,623	-	-	-	-	2,662	23,971	964,255
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	2,817,301	-	-	-	-	4,469	197,750	3,019,519
Total Interstate Stream Commission - Improve	2,817,301	-	-	-	-	4,469	197,750	3,019,519

Interstate Stream Commission - Improvement Works Construction

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Active Pool	13,593,806	-	-	-	-	13,068	1,256,765	14,863,639
US Core Plus Bonds Pool	6,632,171	-	-	-	-	18,826	169,556	6,820,554
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	20,225,977	-	-	-	-	31,895	1,426,321	21,684,192
Total Interstate Stream Commission - Improve	20,225,977	-	-	-	-	31,895	1,426,321	21,684,192

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

Interstate Stream Commission-NM Unit Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Core Plus Bonds Pool	25,152,728	-	-	-	-	71,400	643,048	25,867,176
US Large Cap Index Pool	17,871,940	-	-	-	-	19,789	1,644,844	19,536,573
Non-US Developed Markets Index Pool	10,109,816	-	-	-	-	7,498	510,910	10,628,224
US Small/Mid Cap Pool	4,911,428	-	-	-	-	3,058	509,631	5,424,117
Non-US Emerging Markets Active Pool	2,855,558	-	-	-	-	7,775	(27,677)	2,835,656
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	60,901,470	-	-	-	-	109,519	3,280,757	64,291,746
Total Interstate Stream Commission-NM Unit I	60,901,470	-	-	-	-	109,519	3,280,757	64,291,746

John R. Carver Testamentary Trust

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	708,884	-	-	-	-	785	65,242	774,911
US Core Plus Bonds Pool	98,270	-	-	-	-	279	2,512	101,061
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	807,153	-	-	-	-	1,064	67,754	875,971
Total John R. Carver Testamentary Trust	807,153	-	-	-	-	1,064	67,754	875,971

Los Alamos County - Cemetery

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	283,592	-	-	-	-	314	26,100	310,007
US Large Cap Active Pool	278,293	-	-	-	-	268	25,729	304,290
US Core Plus Bonds Pool	239,989	-	-	-	-	681	6,136	246,806
US Small/Mid Cap Pool	164,174	-	-	-	-	102	17,035	181,312
Non-US Developed Markets Index Pool	136,126	-	-	-	-	101	6,879	143,107
Non-US Emerging Markets Index Pool	34,407	-	-	-	-	(0)	0	34,407
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,136,583	-	-	-	-	1,466	81,879	1,219,928
Total Los Alamos County - Cemetery	1,136,583	-	-	-	-	1,466	81,879	1,219,928

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

Los Alamos County - General Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	5,160,056	-	-	-	-	5,714	474,906	5,640,676
US Large Cap Active Pool	5,063,761	-	-	-	-	4,868	468,151	5,536,780
US Core Plus Bonds Pool	4,366,768	-	-	-	-	12,396	111,640	4,490,803
US Small/Mid Cap Pool	2,987,236	-	-	-	-	1,860	309,969	3,299,064
Non-US Developed Markets Index Pool	2,476,896	-	-	-	-	1,837	125,173	2,603,906
Non-US Emerging Markets Index Pool	626,067	-	-	-	-	(1)	0	626,066
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	20,680,784	-	-	-	-	26,673	1,489,838	22,197,295
Total Los Alamos County - General Fund	20,680,784	-	-	-	-	26,673	1,489,838	22,197,295

Los Alamos County - Permanent

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	7,862,004	-	-	-	-	8,705	723,580	8,594,289
US Large Cap Active Pool	7,714,995	-	-	-	-	7,417	713,261	8,435,673
US Core Plus Bonds Pool	6,653,189	-	-	-	-	18,886	170,094	6,842,169
US Small/Mid Cap Pool	4,551,340	-	-	-	-	2,834	472,267	5,026,440
Non-US Developed Markets Index Pool	3,773,791	-	-	-	-	2,799	190,712	3,967,302
Non-US Emerging Markets Index Pool	953,852	-	-	-	-	(2)	0	953,851
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	31,509,171	-	-	-	-	40,639	2,269,914	33,819,724
Total Los Alamos County - Permanent	31,509,171	-	-	-	-	40,639	2,269,914	33,819,724

New Mexico Commissioner of Public Lands-O&G

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Active Pool	8,120,013	-	-	-	-	7,806	750,706	8,878,525
US Large Cap Index Pool	7,974,200	-	-	-	-	8,830	733,906	8,716,935
US Core Plus Bonds Pool	4,135,823	-	-	-	-	11,740	105,735	4,253,299
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	20,230,036	-	-	-	-	28,376	1,590,347	21,848,759
Total New Mexico Commissioner of Public Lands-O&G	20,230,036	-	-	-	-	28,376	1,590,347	21,848,759

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

New Mexico Higher Education Department

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	1,027,181	-	-	-	-	1,137	94,537	1,122,855
US Core Plus Bonds Pool	776,534	-	-	-	-	2,204	19,853	798,591
US Large Cap Active Pool	610,213	-	-	-	-	587	56,415	667,214
US Small/Mid Cap Pool	252,156	-	-	-	-	157	26,165	278,478
Non-US Developed Markets Index Pool	33,464	-	-	-	-	25	1,691	35,180
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	2,699,548	-	-	-	-	4,110	198,660	2,902,318
Total New Mexico Higher Education Department	2,699,548	-	-	-	-	4,110	198,660	2,902,318

New Mexico Highlands University - Endowment Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	3,643,528	-	-	-	-	4,034	335,332	3,982,894
US Core Plus Bonds Pool	1,209,038	-	-	-	-	3,432	30,910	1,243,380
US Small/Mid Cap Pool	681,999	-	-	-	-	425	70,767	753,191
Non-US Developed Markets Index Pool	276,335	-	-	-	-	205	13,965	290,505
Non-US Emerging Markets Index Pool	144,525	-	-	-	-	(0)	0	144,525
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	5,955,425	-	-	-	-	8,096	450,974	6,414,495
Total New Mexico Highlands University - Endowment Fund	5,955,425	-	-	-	-	8,096	450,974	6,414,495

New Mexico Highlands University Foundation

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	3,608,281	-	-	-	-	3,995	332,088	3,944,364
Core Bonds Pool	1,653,391	-	-	-	-	4,108	35,621	1,693,121
US Small/Mid Cap Pool	1,205,605	-	-	-	-	751	125,099	1,331,454
US Core Plus Bonds Pool	1,180,812	-	-	-	-	3,352	30,188	1,214,352
Non-US Emerging Markets Index Pool	865,548	-	-	-	-	(2)	0	865,547
Non-US Developed Markets Index Pool	597,630	-	-	-	-	443	30,202	628,275
NM Highlands University Foundation Cash	-	-	-	-	-	-	(0)	-
Sub - Total New Mexico Highlands University Foundation	9,111,266	-	-	-	-	12,648	553,199	9,677,113
Total New Mexico Highlands University Foundation	9,111,266	-	-	-	-	12,648	553,199	9,677,113

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	798,759	-	-	-	-	884	73,514	873,157
US Core Plus Bonds Pool	805,463	-	-	-	-	2,286	20,592	828,342
Non-US Developed Markets Index Pool	251,295	-	-	-	-	186	12,699	264,181
US Small/Mid Cap Pool	231,157	-	-	-	-	144	23,986	255,287
Non-US Emerging Markets Index Pool	65,435	-	-	-	-	(0)	0	65,435
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	(0)	-
Sub - Total New Mexico Military Institute - Capital O	2,152,110	-	-	-	-	3,501	130,791	2,286,402
Total New Mexico Military Institute - Capital O	2,152,110	-	-	-	-	3,501	130,791	2,286,402

New Mexico Military Institute - Capital Outlay

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	1,002,855	-	-	-	-	1,110	92,298	1,096,264
US Core Plus Bonds Pool	1,011,272	-	-	-	-	2,871	25,854	1,039,997
Non-US Developed Markets Index Pool	315,505	-	-	-	-	234	15,944	331,683
US Small/Mid Cap Pool	290,222	-	-	-	-	181	30,115	320,517
Non-US Emerging Markets Index Pool	82,155	-	-	-	-	(0)	0	82,155
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	0	-
Sub - Total New Mexico Military Institute - Capital O	2,702,009	-	-	-	-	4,396	164,211	2,870,616
Total New Mexico Military Institute - Capital O	2,702,009	-	-	-	-	4,396	164,211	2,870,616

New Mexico Military Institute - Legislative Scholarship

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	7,372,138	-	-	-	-	8,163	678,495	8,058,795
US Core Plus Bonds Pool	7,434,386	-	-	-	-	21,104	190,066	7,645,556
Non-US Developed Markets Index Pool	2,319,676	-	-	-	-	1,720	117,227	2,438,624
US Small/Mid Cap Pool	2,133,427	-	-	-	-	1,328	221,374	2,356,129
Non-US Emerging Markets Index Pool	604,011	-	-	-	-	(1)	0	604,010
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	0	-
Sub - Total New Mexico Military Institute - Legislativ	19,863,638	-	-	-	-	32,314	1,207,162	21,103,114
Total New Mexico Military Institute - Legislativ	19,863,638	-	-	-	-	32,314	1,207,162	21,103,114

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

New Mexico Military Institute - LFC/VC

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	3,270,701	-	-	-	-	3,622	301,019	3,575,342
US Core Plus Bonds Pool	3,298,227	-	-	-	-	9,362	84,322	3,391,911
Non-US Developed Markets Index Pool	1,029,056	-	-	-	-	763	52,004	1,081,823
US Small/Mid Cap Pool	946,519	-	-	-	-	589	98,215	1,045,323
Non-US Emerging Markets Index Pool	267,955	-	-	-	-	(1)	0	267,955
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	0	-
Sub - Total New Mexico Military Institute - LFC/VC	8,812,458	-	-	-	-	14,336	535,560	9,362,354
Total New Mexico Military Institute - LFC/VC	8,812,458	-	-	-	-	14,336	535,560	9,362,354

New Mexico Military Institute - Patterson Account

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	2,790,049	-	-	-	-	3,089	256,782	3,049,921
US Core Plus Bonds Pool	2,813,466	-	-	-	-	7,986	71,928	2,893,381
Non-US Developed Markets Index Pool	877,769	-	-	-	-	651	44,359	922,778
US Small/Mid Cap Pool	807,427	-	-	-	-	503	83,782	891,712
Non-US Emerging Markets Index Pool	228,565	-	-	-	-	(0)	0	228,564
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	7,517,276	-	-	-	-	12,229	456,852	7,986,356
Total New Mexico Military Institute - Patterson	7,517,276	-	-	-	-	12,229	456,852	7,986,356

New Mexico Military Institute - Trust Scholarship

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	3,526,431	-	-	-	-	3,905	324,555	3,854,891
US Core Plus Bonds Pool	3,556,028	-	-	-	-	10,094	90,913	3,657,035
Non-US Developed Markets Index Pool	1,109,441	-	-	-	-	823	56,067	1,166,331
US Small/Mid Cap Pool	1,020,533	-	-	-	-	635	105,895	1,127,063
Non-US Emerging Markets Index Pool	288,890	-	-	-	-	(1)	0	288,890
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	(0)	-
Sub - Total New Mexico Military Institute - Trust Sch	9,501,323	-	-	-	-	15,457	577,429	10,094,209
Total New Mexico Military Institute - Trust Sch	9,501,323	-	-	-	-	15,457	577,429	10,094,209

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

New Mexico Retiree Health Care Authority

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
Core Bonds Pool	179,633,511	-	-	-	-	446,356	3,870,093	183,949,960
US Large Cap Index Pool	160,808,342	-	-	-	-	178,058	14,799,999	175,786,399
Private Equity Pool	174,756,568	-	-	-	-	46,870	(458,492)	174,344,946
Credit & Structured Finance	163,658,774	-	-	-	-	45,191	(602,901)	163,101,064
Non-US Developed Markets Index Pool	128,530,680	-	-	-	-	95,322	6,495,431	135,121,433
Real Estate Pool	127,829,417	-	-	-	-	227,197	(382,341)	127,674,273
Non-US Emerging Markets Active Pool	84,128,784	-	-	-	-	229,052	(815,402)	83,542,435
Real Return Pool	51,336,213	-	-	-	-	109,154	928,980	52,374,347
US SMID Cap Alternative Weighted Index Pool	21,888,101	-	-	-	-	19,979	2,172,335	24,080,414
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,092,570,390	-	-	-	-	1,397,178	26,007,702	1,119,975,270
Total New Mexico Retiree Health Care Authority	1,092,570,390	-	-	-	-	1,397,178	26,007,702	1,119,975,270

New Mexico School for the Blind and Visually Impaired

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Core Plus Bonds Pool	4,129,846	-	-	-	-	11,723	105,583	4,247,151
Core Bonds Pool	2,069,553	-	-	-	-	5,142	44,587	2,119,283
US Large Cap Index Pool	1,811,982	-	-	-	-	2,006	166,766	1,980,754
Non-US Developed Markets Index Pool	1,774,803	-	-	-	-	1,316	89,691	1,865,810
Credit & Structured Finance	1,792,150	-	-	-	-	495	(6,602)	1,786,043
Real Estate Pool	1,760,180	-	-	-	-	3,128	(5,265)	1,758,043
US Small/Mid Cap Pool	896,378	-	-	-	-	558	93,012	989,948
Non-US Emerging Markets Active Pool	888,196	-	-	-	-	2,418	(8,609)	882,006
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	15,123,087	-	-	-	-	26,788	479,164	15,629,039
Total New Mexico School for the Blind and Visually Impaired	15,123,087	-	-	-	-	26,788	479,164	15,629,039

New Mexico Small Business Investment Corporation

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Core Plus Bonds Pool	9,457,679	-	-	-	-	26,847	241,793	9,726,318
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	9,457,679	-	-	-	-	26,847	241,793	9,726,318
Total New Mexico Small Business Investment Corporation	9,457,679	-	-	-	-	26,847	241,793	9,726,318

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

New Mexico Tech - Employee Benefit Trust

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	518,673	-	-	-	-	574	47,736	566,983
Core Bonds Pool	463,384	-	-	-	-	1,151	9,983	474,519
Non-US Developed Markets Index Pool	430,572	-	-	-	-	319	21,759	452,651
Private Equity Pool	236,891	-	-	-	-	64	(622)	236,333
Non-US Emerging Markets Active Pool	220,569	-	-	-	-	601	(2,138)	219,031
US Small/Mid Cap Pool	129,587	-	-	-	-	81	13,446	143,114
Real Estate Pool	125,938	-	-	-	-	224	(377)	125,785
Credit & Structured Finance	118,674	-	-	-	-	33	(437)	118,270
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tru	2,244,288	-	-	-	-	3,046	89,352	2,336,686
Total New Mexico Tech - Employee Benefit Tru	2,244,288	-	-	-	-	3,046	89,352	2,336,686

New Mexico Tech - Endowment Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	12,960,220	-	-	-	-	14,350	1,192,794	14,167,364
Core Bonds Pool	11,579,932	-	-	-	-	28,774	249,482	11,858,189
Non-US Developed Markets Index Pool	10,762,971	-	-	-	-	7,982	543,918	11,314,871
Private Equity Pool	6,203,908	-	-	-	-	1,664	(16,277)	6,189,295
Non-US Emerging Markets Active Pool	5,510,959	-	-	-	-	15,004	(53,414)	5,472,549
US Small/Mid Cap Pool	3,237,832	-	-	-	-	2,016	335,971	3,575,819
Real Estate Pool	3,298,159	-	-	-	-	5,862	(9,865)	3,294,156
Credit & Structured Finance	3,107,939	-	-	-	-	858	(11,449)	3,097,347
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	56,661,918	-	-	-	-	76,511	2,231,161	58,969,590
Total New Mexico Tech - Endowment Fund	56,661,918	-	-	-	-	76,511	2,231,161	58,969,590

New Mexico Tech - Foundation Enhanced

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Core Plus Bonds Pool	36,442	-	-	-	-	103	932	37,477
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhancer	36,442	-	-	-	-	103	932	37,477
Total New Mexico Tech - Foundation Enhancer	36,442	-	-	-	-	103	932	37,477

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

New Mexico Tech - Foundation Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Active Pool	3,974,555	-	-	-	-	3,821	367,453	4,345,829
US Core Plus Bonds Pool	3,987,447	-	-	-	-	11,319	101,942	4,100,708
Non-US Developed Markets Index Pool	3,698,106	-	-	-	-	2,743	186,888	3,887,737
Private Equity Pool	3,149,669	-	-	-	-	845	(8,263)	3,142,251
Non-US Emerging Markets Active Pool	1,691,606	-	-	-	-	4,606	(16,396)	1,679,816
Real Estate Pool	1,607,962	-	-	-	-	2,858	(4,809)	1,606,011
Credit & Structured Finance	1,300,496	-	-	-	-	359	(4,791)	1,296,064
US SMID Cap Alternative Weighted Index Pool	1,138,629	-	-	-	-	1,039	113,006	1,252,674
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	20,548,470	-	-	-	-	27,589	735,029	21,311,088
Total New Mexico Tech - Foundation Fund	20,548,470	-	-	-	-	27,589	735,029	21,311,088

New Mexico Tech - Foundation Restricted

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Active Pool	2,217,204	-	-	-	-	2,132	204,983	2,424,319
US Core Plus Bonds Pool	2,205,125	-	-	-	-	6,260	56,376	2,267,760
Non-US Developed Markets Index Pool	2,048,485	-	-	-	-	1,519	103,522	2,153,526
Private Equity Pool	1,655,895	-	-	-	-	444	(4,344)	1,651,995
Non-US Emerging Markets Active Pool	948,909	-	-	-	-	2,584	(9,197)	942,296
Real Estate Pool	850,839	-	-	-	-	1,512	(2,545)	849,806
US SMID Cap Alternative Weighted Index Pool	632,777	-	-	-	-	578	62,801	696,156
Credit & Structured Finance	694,362	-	-	-	-	192	(2,558)	691,996
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restricted	11,253,596	-	-	-	-	15,219	409,038	11,677,854
Total New Mexico Tech - Foundation Restricted	11,253,596	-	-	-	-	15,219	409,038	11,677,854

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	279,849	-	-	-	-	310	25,756	305,915
Core Bonds Pool	250,018	-	-	-	-	621	5,386	256,026
Non-US Developed Markets Index Pool	232,315	-	-	-	-	172	11,740	244,227
Private Equity Pool	127,814	-	-	-	-	34	(335)	127,513
Non-US Emerging Markets Active Pool	119,007	-	-	-	-	324	(1,153)	118,178
US Small/Mid Cap Pool	69,918	-	-	-	-	44	7,255	77,217
Real Estate Pool	67,949	-	-	-	-	121	(203)	67,867
Credit & Structured Finance	64,030	-	-	-	-	18	(236)	63,812
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operating	1,210,902	-	-	-	-	1,644	48,210	1,260,755
Total New Mexico Tech - NMTURPC- Operating	1,210,902	-	-	-	-	1,644	48,210	1,260,755

**Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors**

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	3,885,918	-	-	-	-	4,303	357,640	4,247,861
Core Bonds Pool	3,471,695	-	-	-	-	8,627	74,796	3,555,117
Non-US Developed Markets Index Pool	3,225,865	-	-	-	-	2,392	163,022	3,391,280
Private Equity Pool	1,774,799	-	-	-	-	476	(4,656)	1,770,618
Non-US Emerging Markets Active Pool	1,652,509	-	-	-	-	4,499	(16,017)	1,640,991
US Small/Mid Cap Pool	970,869	-	-	-	-	604	100,742	1,072,215
Real Estate Pool	943,529	-	-	-	-	1,677	(2,822)	942,384
Credit & Structured Finance	889,111	-	-	-	-	246	(3,275)	886,081
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	16,814,294	-	-	-	-	22,824	669,430	17,506,548
Total New Mexico Tech - Plant/Debt/Allocated	16,814,294	-	-	-	-	22,824	669,430	17,506,548

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	171,619	-	-	-	-	190	15,795	187,604
Core Bonds Pool	153,325	-	-	-	-	381	3,303	157,009
Non-US Developed Markets Index Pool	142,468	-	-	-	-	106	7,200	149,774
Private Equity Pool	78,383	-	-	-	-	21	(206)	78,198
Non-US Emerging Markets Active Pool	72,982	-	-	-	-	199	(707)	72,473
US Small/Mid Cap Pool	42,878	-	-	-	-	27	4,449	47,354
Real Estate Pool	41,670	-	-	-	-	74	(125)	41,620
Credit & Structured Finance	39,267	-	-	-	-	11	(145)	39,133
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ B	742,593	-	-	-	-	1,008	29,565	773,166
Total New Mexico Tech - Proceeds from ABQ B	742,593	-	-	-	-	1,008	29,565	773,166

NMMFA - IFT Housing

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Core Plus Bonds Pool	13,310,242	-	(1,037,689)	-	-	34,837	313,757	12,621,146
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	13,310,242	-	(1,037,689)	-	-	34,837	313,757	12,621,146
Total NMMFA - IFT Housing	13,310,242	-	(1,037,689)	-	-	34,837	313,757	12,621,146

**Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors**

NMMFA General Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	6,193,952	-	-	-	-	6,858	570,060	6,770,871
US Core Plus Bonds Pool	6,245,713	-	-	-	-	17,729	159,676	6,423,118
Non-US Developed Markets Index Pool	3,268,743	-	-	-	-	2,424	165,189	3,436,357
US Small/Mid Cap Pool	2,784,346	-	-	-	-	1,734	288,916	3,074,996
Non-US Emerging Markets Index Pool	941,598	-	-	-	-	(2)	0	941,596
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	19,434,352	-	-	-	-	28,744	1,183,842	20,646,938
Total NMMFA General Fund	19,434,352	-	-	-	-	28,744	1,183,842	20,646,938

NMPSIA - Benefits

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	7,591,629	-	-	-	-	8,406	698,696	8,298,731
US Core Plus Bonds Pool	6,685,867	-	-	-	-	18,979	170,929	6,875,774
Non-US Developed Markets Index Pool	4,285,193	-	-	-	-	3,178	216,557	4,504,928
US Small/Mid Cap Pool	2,483,823	-	-	-	-	1,547	257,732	2,743,101
Non-US Emerging Markets Index Pool	1,459,493	-	-	-	-	(3)	1	1,459,490
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	22,506,004	-	-	-	-	32,106	1,343,914	23,882,025
Total NMPSIA - Benefits	22,506,004	-	-	-	-	32,106	1,343,914	23,882,025

NMPSIA - Risk

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Index Pool	5,935,158	-	-	-	-	6,572	546,242	6,487,972
US Core Plus Bonds Pool	5,128,495	-	-	-	-	14,558	131,114	5,274,167
Non-US Developed Markets Index Pool	3,304,490	-	-	-	-	2,451	166,996	3,473,936
US Small/Mid Cap Pool	1,954,171	-	-	-	-	1,217	202,773	2,158,161
Non-US Emerging Markets Index Pool	1,133,644	-	-	-	-	(2)	1	1,133,642
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	17,455,958	-	-	-	-	24,795	1,047,126	18,527,879
Total NMPSIA - Risk	17,455,958	-	-	-	-	24,795	1,047,126	18,527,879

Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors

Office of the Superintendent of Insurance

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Core Plus Bonds Pool	27,195,239	-	-	-	-	77,198	695,266	27,967,703
US Large Cap Index Pool	6,739,036	-	-	-	-	7,462	620,227	7,366,726
US Small/Mid Cap Pool	2,148,649	-	-	-	-	1,338	222,953	2,372,940
Non-US Developed Markets Index Pool	2,067,798	-	-	-	-	1,534	104,498	2,173,829
Non-US Emerging Markets Index Pool	1,529,767	-	-	-	-	(3)	1	1,529,764
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	39,680,489	-	-	-	-	87,528	1,642,946	41,410,962
Total Office of the Superintendent of Insurance	39,680,489	-	-	-	-	87,528	1,642,946	41,410,962

San Juan College Foundation

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Large Cap Active Pool	3,250,796	-	-	-	-	3,125	300,540	3,554,461
Non-US Developed Markets Index Pool	2,888,017	-	-	-	-	2,142	145,949	3,036,107
US Core Plus Bonds Pool	2,052,586	-	-	-	-	5,827	52,476	2,110,889
US Small/Mid Cap Pool	1,857,256	-	-	-	-	1,156	192,717	2,051,129
Non-US Emerging Markets Index Pool	1,475,923	-	-	-	-	(3)	1	1,475,921
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	11,524,577	-	-	-	-	12,247	691,683	12,228,507
Total San Juan College Foundation	11,524,577	-	-	-	-	12,247	691,683	12,228,507

Springer Municipal School District

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US Small/Mid Cap Pool	59,296	-	-	-	-	37	6,153	65,486
US Large Cap Index Pool	56,108	-	-	-	-	62	5,164	61,334
Non-US Developed Markets Index Pool	51,024	-	-	-	-	38	2,579	53,640
Non-US Emerging Markets Index Pool	45,076	-	-	-	-	(0)	0	45,076
US Core Plus Bonds Pool	31,088	-	-	-	-	88	795	31,971
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	242,593	-	-	-	-	225	14,690	257,508
Total Springer Municipal School District	242,593	-	-	-	-	225	14,690	257,508

**Change In Market Value
For the Month Ended July 31, 2022
Third Party Investors**

Western New Mexico University

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2022 Market Value
US SMID Cap Alternative Weighted Index Pool	-	2,000,000	-	-	-	1,826	198,495	2,200,320
US Large Cap Index Pool	-	2,000,000	-	-	-	2,215	184,070	2,186,285
US Core Plus Bonds Pool	-	2,000,000	-	-	-	5,677	51,131	2,056,809
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	-	6,000,000	-	-	-	9,717	433,696	6,443,413
Total Western New Mexico University	-	6,000,000	-	-	-	9,717	433,696	6,443,413
Third Party total	1,652,312,751	7,092,445	(2,130,134)	-	-	2,279,965	57,967,596	1,717,522,623
Permanent Fund and Clients Grand Total	35,688,723,410	258,785,292	(142,806,269)	-	-	52,536,295	998,883,964	36,856,122,691

**Investment Holdings Report
Notes to Report
July 31, 2022**

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended July 31, 2022, Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$251,692,847 is a decrease of \$9,733,909 from June. For year-to-year comparison purposes, the July 2021 contribution from the State Land Office was \$108,645,309.
- The monthly beneficiary distributions of \$84,526,834 and \$22,149,301 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The Water Trust Fund transferred \$4,000,000 to the New Mexico Finance Authority Water Projects Fund.
- The Early Childhood Education and Care Fund transferred \$30,000,000 to the Early Childhood Education and Care Program, per HB83.
- The June 2022 New Mexico Small Business Investment Corporation (NMSBIC) value of \$113,664,703 and the May 2022 Small Business Recovery Loan program roll forward value of \$152,839,159 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 23 thru 36. In July, the following activity was processed:
 - Clovis Community College withdrew \$1,092,445 from their Foundation fund and invested \$1,092,445 into their new CCC Foundation Bonner Tittle V Fund.
 - NMMFA withdrew \$1,037,689 from their IFT Housing account.
 - Western New Mexico University invested \$6,000,000.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that a pending processing and reconciling.

The total on page 16 reflects only the investment pools included on page 11 as a sub-total.

The total on page 22 is inclusive of the permanent funds and exclusive of the third-party investors.