

New Mexico

State Investment Council



Investment Holdings Report

August 31, 2022

FY 2023

Investment Holdings Report
August 31, 2022
FY 2023

Index

<u>Description</u>	<u>Page No.</u>
Managed Net Assets	1
Land Grant Permanent Fund	2
Severance Tax Permanent Fund	3
Tobacco Settlement Permanent Fund	4
Water Trust Fund	5
Tax Stabilization Reserve Fund	6
Rural Libraries Endowment Fund	7
Early Childhood Education and Care Fund	8
Third Party Investors Asset Allocation	9
Third Party Investors Allocation by Pool	10
Change in Market Values for Month by Asset Class	11
Change in Market Values for Month for Investment Pools Detail by Manager	12-16
Change in Market Values for Month for Permanent Funds	17-22
Change in Market Values for Month for Third Party Investors	23-37
Notes to Investment Holdings Report	38

State Investment Council
Managed Net Assets
August 31, 2022

	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	26,668,351	1,556,330,197	2,451,185	-	(1,995,409)	1,583,454,324	4.18%
US Large Cap Index Pool	53,476,569	4,698,525,151	7,257,950	-	(55,908,095)	4,703,351,574	12.43%
Total Large Cap Equities	80,144,920	6,254,855,348	9,709,135	-	(57,903,504)	6,286,805,898	16.61%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	881,377	434,702,680	379,367	2,822,466	(2,601,024)	436,184,867	1.15%
US SMID Cap Alternative Weighted Index Pool	518,441	159,289,655	105,796	70,972	(25,264,076)	134,720,787	0.36%
Total Small/Mid Cap Equities	1,399,818	593,992,335	485,163	2,893,438	(27,865,100)	570,905,654	1.51%
Total Domestic Equities	81,544,738	6,848,847,683	10,194,298	2,893,438	(85,768,604)	6,857,711,552	18.12%
International Pools							
Non-US Developed Markets Index Pool	16,344,918	1,157,242,507	7,213,564	407,610	(411,990)	1,180,796,610	3.12%
Non-US Emerging Markets Index Pool	3,691	10,762,593	804	5,067	-	10,772,155	0.03%
Non-US Developed Markets Active Pool	42,403,984	2,468,468,709	16,191,520	25,610,433	(33,867,329)	2,518,807,316	6.65%
Non-US Emerging Markets Active Pool	14,253,025	1,005,052,232	1,737,841	16,823,363	(40,877,503)	996,988,959	2.63%
Non-US Developed Alternative Weighted Index Pool	2,480,054	1,021,054,800	7,237,139	808,745	(1,308,708)	1,030,272,029	2.72%
Total International Equities	75,485,672	5,662,580,841	32,380,868	43,655,218	(76,465,530)	5,737,637,069	15.16%
Total Equities	157,030,410	12,511,428,524	42,575,165	46,548,657	(162,234,135)	12,595,348,621	33.27%
Core Fixed Income							
Core Plus Bonds Pool	34,443,725	1,884,966,141	12,983,884	69,507,892	(272,162,342)	1,729,739,301	4.57%
Core Bonds Pool	7,578,791	1,869,582,505	12,396,442	47,843,681	(73,169,078)	1,864,232,341	4.92%
Short Term Duration Fixed Income Pool	10,843,042	1,151,659,625	5,732,699	46,217	(31,580,204)	1,136,701,378	3.00%
Total Core Fixed Income	52,865,558	4,906,208,271	31,113,025	117,397,790	(376,911,624)	4,730,673,020	12.50%
Non-Core Fixed Income							
Unconstrained Fixed Income	38,229,689	1,089,180,034	14,141,237	1,974,575	(6,999,986)	1,136,525,549	3.00%
Credit & Structured Finance Pool	163,044,185	2,842,827,431	263,664	-	-	3,006,135,280	7.94%
Absolute Return Pool	8,791,666	18,570,547	14,916	-	-	27,377,130	0.07%
Bank Loans Pool	519,135	25,040	6,367	244,872	(243,852)	551,562	0.00%
Total Non-Core Fixed Income	210,584,675	3,950,603,054	14,426,184	2,219,447	(7,243,838)	4,170,589,521	11.02%
Other Securities and Cash	3,296,216,235			1,687,839,119		4,984,055,355	13.17%
Real Estate Pool	46,410,064	3,826,426,122	88,236	-	-	3,872,924,421	10.23%
Real Return Pool	155,181,145	2,998,734,214	380,275	203,747	(37,422)	3,154,461,959	8.33%
Private Equity Pool	85,836,676	3,770,289,845	120,972	-	-	3,856,247,493	10.19%
Private Equity - New Mexico	-	476,146,657				476,146,657	1.26%
Stock Distributions/Private Equity		12,597,409				12,597,409	0.03%
Total Managed Net Assets	4,004,124,763	32,452,434,094	88,703,857	1,854,208,759	(546,427,018)	37,853,044,455	100.00%

Land Grant Permanent Fund
Portfolio Policy Report
August 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	889,212	0.00%		
LGPF Cash Account	722,728,370	2.89%		
Cash and Equivalents	723,617,582	2.89%		2.89%
LGPF Beta Overlay	1,423,721,801	5.69%		5.69%
US Equities:				
US Large Cap Active Pool	1,325,197,128	5.30%		
US Large Cap Index Pool	3,279,474,384	13.12%		
US Small/Mid Cap Pool	332,043,905	1.33%		
US SMID Cap Alternative Weighted Index Pool	98,764,067	0.40%		
US Equities	5,035,479,484	20.14%	20.00%	0.14%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	800,664,020	3.20%		
Non-US Developed Markets Active Pool	2,032,598,755	8.13%		
Non-US Developed Markets Index Pool	713,828,354	2.85%		
Non-US Emerging Markets Active Pool	675,989,038	2.70%		
Non-US Equities	4,223,080,166	16.89%	20.00%	-3.11%
Core Fixed Income:				
Core Bonds Pool	940,964,749	3.76%		
Short Term Duration Fixed Income Pool	598,554,476	2.39%		
US Core Plus Bonds Pool	998,525,676	3.99%		
Core Fixed Income	2,538,044,902	10.15%	10.00%	0.15%
Non-Core Fixed Income:				
Absolute Return Pool	27,377,130	0.11%		
Bank Loans Pool	551,562	0.00%		
Credit & Structured Finance	2,095,828,306	8.38%		
Unconstrained Fixed Income Pool	742,697,341	2.97%		
Non-Core Fixed Income	2,866,454,339	11.46%	15.00%	-3.54%
Real Estate:				
Real Estate Pool	2,576,348,185	10.30%		
Real Estate	2,576,348,185	10.30%	12.00%	-1.70%
Real Return:				
Real Return Pool	2,275,561,481	9.10%		
Real Return	2,275,561,481	9.10%	10.00%	-0.90%
Private Equity:				
Private Equity Pool	3,340,520,394	13.36%		
Private Equity	3,340,520,394	13.36%	13.00%	0.36%
Total	25,002,828,334	100.00%	100.00%	-

Severance Tax Permanent Fund
Portfolio Policy Report
August 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	890,103,708	12.97%		
STPF Accruals	1,900,756	0.03%		
Cash and Equivalents	892,004,464	13.00%		13.00%
STPF Beta Overlay	162,079,197	2.36%		2.36%
US Equities:				
US Large Cap Active Pool	179,774,320	2.62%		
US Large Cap Index Pool	1,028,946,783	15.00%		
US Small/Mid Cap Pool	48,084,921	0.70%		
US SMID Cap Alternative Weighted Index Pool	7,995,689	0.12%		
US Equities	1,264,801,712	18.44%	20.00%	-1.56%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	197,828,551	2.88%		
Non-US Developed Markets Active Pool	451,686,363	6.58%		
Non-US Developed Markets Index Pool	263,941,346	3.85%		
Non-US Emerging Markets Active Pool	210,924,658	3.07%		
Non-US Equities	1,124,380,919	16.39%	20.00%	-3.61%
Core Fixed Income:				
Core Bonds Pool	412,454,546	6.01%		
Short Term Duration Fixed Income Pool	30,896,124	0.45%		
US Core Plus Bonds Pool	261,083,844	3.81%		
Core Fixed Income	704,434,515	10.27%	12.00%	-1.73%
Non-Core Fixed Income:				
Credit & Structured Finance	285,111,815	4.16%		
Unconstrained Fixed Income Pool	189,050,166	2.76%		
Non-Core Fixed Income	474,161,980	6.91%	12.00%	-5.09%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	113,731,131	1.66%		
Small Business Recovery Loan Program	150,386,187	2.19%		
Small Business Investment Corp & Other misc. loans	264,117,318	3.85%		3.85%
Real Estate:				
Real Estate Pool	569,056,851	8.29%		
Real Estate	569,056,851	8.29%	12.00%	-3.71%
Real Return:				
Real Return Pool	675,378,845	9.84%		
Real Return	675,378,845	9.84%	10.00%	-0.16%
Private Equity:				
Private Equity Pool	241,622,726	3.52%		
Private Equity	241,622,726	3.52%	5.00%	-1.48%
Private Equity New Mexico:				
Private Equity New Mexico	476,146,657	6.94%		
Stock Distributions/Private Equity	12,597,409	0.18%		
Private Equity New Mexico	488,744,065	7.12%	9.00%	-1.88%
Total	6,860,782,593	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

Portfolio Policy Report

August 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	1,147	0.00%		
TSPF Cash Account	676,147	0.23%		
Cash and Equivalents	677,294	0.23%		0.23%
US Equities:				
US Large Cap Index Pool	31,531,827	10.49%		
US Small/Mid Cap Pool	1,366,239	0.45%		
US Equities	32,898,066	10.95%	10.00%	0.95%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	21,107,640	7.02%		
Non-US Emerging Markets Active Pool	4,214,256	1.40%		
Non-US Equities	25,321,896	8.43%	10.00%	-1.57%
Core Fixed Income:				
Core Bonds Pool	18,330,356	6.10%		
US Core Plus Bonds Pool	9,745,386	3.24%		
Core Fixed Income	28,075,743	9.34%	10.00%	-0.66%
Non-Core Fixed Income:				
Credit & Structured Finance	41,168,631	13.70%		
Unconstrained Fixed Income Pool	14,173,616	4.72%		
Non-Core Fixed Income	55,342,246	18.42%	25.00%	-6.58%
Real Estate:				
Real Estate Pool	74,756,136	24.88%		
Real Estate	74,756,136	24.88%	20.00%	4.88%
Real Return:				
Real Return Pool	83,404,392	27.76%		
Real Return	83,404,392	27.76%	25.00%	2.76%
Total	300,475,772	100.00%	100.00%	-

Water Trust Fund

Portfolio Policy Report

August 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	409	0.00%		
Water Trust Fund Cash Account	241,003	0.59%		
Cash and Equivalents	241,412	0.59%		0.59%
US Equities:				
US Large Cap Active Pool	894,889	2.19%		
US Large Cap Index Pool	2,745,965	6.72%		
US Small/Mid Cap Pool	212,492	0.52%		
US Equities	3,853,346	9.43%	10.00%	-0.57%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	821,510	2.01%		
Non-US Developed Markets Active Pool	1,690,816	4.14%		
Non-US Developed Markets Index Pool	510,832	1.25%		
Non-US Emerging Markets Active Pool	597,374	1.46%		
Non-US Equities	3,620,533	8.86%	10.00%	-1.14%
Core Fixed Income:				
Core Bonds Pool	316,673	0.77%		
Short Term Duration Fixed Income Pool	651,652	1.59%		
US Core Plus Bonds Pool	1,316,480	3.22%		
Core Fixed Income	2,284,805	5.59%	8.00%	-2.41%
Non-Core Fixed Income:				
Credit & Structured Finance	1,918,041	4.69%		
Unconstrained Fixed Income Pool	833,869	2.04%		
Non-Core Fixed Income	2,751,910	6.73%	8.00%	-1.27%
Real Estate:				
Real Estate Pool	9,964,508	24.38%		
Real Estate	9,964,508	24.38%	22.00%	2.38%
Real Return:				
Real Return Pool	8,732,756	21.36%		
Real Return	8,732,756	21.36%	20.00%	1.36%
Private Equity:				
Private Equity Pool	9,427,407	23.06%		
Private Equity	9,427,407	23.06%	22.00%	1.06%
Total	40,876,676	100.00%	100.00%	-

Tax Stabilization Reserve Fund

Portfolio Policy Report

August 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,532	0.00%		
TSRF Cash Account	902,983	0.05%		
Cash and Equivalents	904,515	0.05%		0.05%
Core Fixed Income:				
Core Bonds Pool	256,770,638	13.98%		
Short Term Duration Fixed Income Pool	505,729,981	27.54%		
US Core Plus Bonds Pool	187,376,579	10.21%		
Core Fixed Income	949,877,199	51.73%	52.00%	-0.27%
Non-Core Fixed Income:				
Credit & Structured Finance	272,874,160	14.86%		
Unconstrained Fixed Income Pool	171,283,013	9.33%		
Non-Core Fixed Income	444,157,173	24.19%	28.00%	-3.81%
Real Estate:				
Real Estate Pool	441,150,344	24.03%		
Real Estate	441,150,344	24.03%	20.00%	4.03%
Total	1,836,089,231	100.00%	100.00%	-

Rural Libraries Endowment Fund

Portfolio Policy Report

August 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	17,056	0.13%		
RLEF Cash Account	10,052,699	75.82%		
Cash and Equivalents	10,069,755	75.95%		75.95%
Core Fixed Income:				
Core Bonds Pool	372,438	2.81%		
Short Term Duration Fixed Income Pool	869,144	6.56%		
US Core Plus Bonds Pool	267,786	2.02%		
Core Fixed Income	1,509,368	11.38%	52.00%	-40.62%
Non-Core Fixed Income:				
Credit & Structured Finance	615,967	4.65%		
Unconstrained Fixed Income Pool	206,766	1.56%		
Non-Core Fixed Income	822,733	6.21%	28.00%	-21.79%
Real Estate:				
Real Estate Pool	855,963	6.46%		
Real Estate	855,963	6.46%	20.00%	-13.54%
Total	13,257,818	100.00%	100.00%	-

Early Childhood Education and Care Fund

Portfolio Policy Report

August 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	1,504,972,610	71.11%		
ECECF Accruals	1,649,405	0.08%		
Cash and Equivalents	1,506,622,016	71.19%		71.19%
US Equities:				
US Large Cap Active Pool	11,270,046	0.53%		
US Large Cap Index Pool	44,502,423	2.10%		
US Small/Mid Cap Pool	3,175,883	0.15%		
US Equities	58,948,352	2.79%	8.50%	-5.71%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	9,850,309	0.47%		
Non-US Developed Markets Active Pool	32,066,791	1.52%		
Non-US Developed Markets Index Pool	5,791,236	0.27%		
Non-US Emerging Markets Active Pool	6,909,082	0.33%		
Non-US Equities	54,617,417	2.58%	8.50%	-5.92%
Core Fixed Income:				
Core Bonds Pool	34,953,165	1.65%		
US Core Plus Bonds Pool	104,865,232	4.96%		
Core Fixed Income	139,818,398	6.61%	24.00%	-17.39%
Non-Core Fixed Income:				
Credit & Structured Finance	137,485,858	6.50%		
Unconstrained Fixed Income Pool	18,280,780	0.86%		
Non-Core Fixed Income	155,766,638	7.36%	25.00%	-17.64%
Real Estate:				
Real Estate Pool	64,509,130	3.05%		
Real Estate	64,509,130	3.05%	12.00%	-8.95%
Real Return:				
Real Return Pool	58,741,587	2.78%		
Real Return	58,741,587	2.78%	10.00%	-7.22%
Private Equity:				
Private Equity Pool	77,318,589	3.65%		
Private Equity	77,318,589	3.65%	12.00%	-8.35%
Total	2,116,342,126	100.00%	100.00%	-

Third Party Asset Allocation

August 31, 2022

Investment	Balance	Weight
US Equities:		
Large Cap Active	66,317,941	3.94%
Large Cap Index	316,150,193	18.79%
Mid/Small	51,301,428	3.05%
US SMID Cap Alternative Weighted Index	27,961,032	1.66%
US Equities	461,730,594	27.44%
Non-US Equities:		
Non US Developed Index	196,724,842	11.69%
Non US Emerging Index	10,772,155	0.64%
Non US Emerging Active	98,354,551	5.85%
Non US Developed Active	764,591	0.05%
Non-US Equities	306,616,138	18.23%
Core Fixed Income:		
Core Plus Bonds	166,558,317	9.90%
Core Bonds Pool	200,069,774	11.89%
Core Fixed Income	366,628,091	21.79%
Non-Core Fixed Income:		
Credit & Structured	171,132,502	10.17%
Non-Core Fixed Income	171,132,502	10.17%
Real Estate:		
Real Estate	136,283,304	8.10%
Real Estate	136,283,304	8.10%
Real Return:		
Real Return	52,642,898	3.13%
Real Return	52,642,898	3.13%
Private Equity:		
Private Equity	187,358,377	11.14%
Private Equity	187,358,377	11.14%
Total	1,682,391,904	100.00%

Third Party Investors Allocation by Pool
August 31, 2022

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	746,347		219,554			57,357		109,003							1,132,261
City of Albuquerque								581,977							581,977
City of Las Cruces	7,205,787	8,346,602					9,940,140			3,445,506					28,938,035
Clovis Community College Foundation Fund	1,936,565		618,507			148,513		310,055							3,013,640
CNM Endowment Funds	440,643	120,541	803,624	112,739	64,508	118,854	439,201			113,687					2,213,798
CNM General Funds	2,548,587	697,451	4,646,247	651,851	372,965	686,928	2,538,345			657,241					12,799,616
CYFD - Next Generation Fund			1,410,098				786,291				14,231				2,281,718
CYFD - Trust Fund Non-Expendable			3,696,737				3,426,451			198,063	45,909				7,367,160
Eastern New Mexico University	13,055,778	2,609,968	2,613,868							1,179,181	96,509				19,555,303
Interstate Stream Commission - Improvement to the Rio Grande			942,192				1,978,832								2,921,023
Interstate Stream Commission - Improvement Works Construction			6,664,489				14,310,884								20,975,373
Interstate Stream Commission - NM Unit Fund	18,784,500	5,263,393	25,275,295		2,846,769					10,152,089					62,322,047
John R. Carver Testamentary Trust	745,080		98,748												843,828
Los Alamos County - Cemetery	298,073	175,940	241,158				292,974			136,696	33,986				1,178,826
Los Alamos County - General Fund	5,423,534	3,201,309	4,388,047				5,330,876			2,487,253	618,412				21,449,430
Los Alamos County - Permanent	8,263,446	4,877,500	6,685,610				8,121,964			3,789,571	942,189				32,680,280
New Mexico Commissioner of Public Lands-O&G	8,381,371		4,155,977				8,548,347								21,085,695
New Mexico Higher Education Department	1,079,630	270,226	780,318							33,604					2,806,180
New Mexico Highlands University - Endowment Fund	3,829,570	730,873	1,214,929							277,490	142,758				6,195,621
New Mexico Highlands University Foundation	3,792,523	1,292,001	1,186,566					1,649,733		600,129	854,965				9,375,917
New Mexico Military Institute - Capital Operations	839,545	247,722	809,388							252,346	64,635				2,213,636
New Mexico Military Institute - Capital Outlay	1,054,062	311,020	1,016,200							316,824	81,151				2,779,257
New Mexico Military Institute - Legislative Scholarship	7,748,567	2,286,314	7,470,613							2,329,375	596,626				20,431,496
New Mexico Military Institute - LFC/VC	3,437,707	1,014,349	3,314,299							1,033,359	264,679				9,064,392
New Mexico Military Institute - Patterson Account	2,932,512	865,289	2,827,176							881,439	225,770				7,732,186
New Mexico Military Institute - Trust Scholarship	3,706,495	1,093,667	3,573,356							1,114,080	285,358				9,772,956
New Mexico Retiree Health Care Authority	169,019,387				83,869,844	22,984,038	179,236,086	163,089,620		129,068,112		174,054,940	127,541,999	52,642,898	1,101,506,925
New Mexico School for the Visually Handicapped	1,904,503	960,615	4,149,970		885,463		2,064,975	1,785,918		1,782,224			1,756,222		15,289,889
New Mexico Small Business Investment Corporation			9,503,765												9,503,765
New Mexico Tech - Proceeds from ABQ Building Sale	180,382	45,951			72,757			152,986	39,130	143,064		78,068	41,577		753,915
New Mexico Tech - Research Restricted Fund			2,233,278		954,931	669,561	2,354,746		696,401	2,074,067		1,658,140	853,375		11,494,498
New Mexico Tech - Employee Benefit Trust	545,157	138,873			219,890			462,359	118,261	432,373		235,940	125,654		2,278,508
New Mexico Tech - Endowment Fund	13,900,031	3,540,016			5,614,961			11,789,121	3,157,372	11,038,162		6,299,291	3,350,926		58,689,879
New Mexico Tech - NMTURPC- Operating Growth Investment	294,138	74,929			118,641			249,465	63,808	233,286		127,301	67,797		1,229,365
New Mexico Tech - Plant/Debt/Allocated Fund	4,084,337	1,040,444			1,647,423			3,464,014	886,019	3,239,354		1,767,673	941,408		17,070,671
New Mexico Tech - Research Enhanced			36,620												36,620
New Mexico Tech - Research Fund			4,006,878		1,686,399	1,195,640	4,184,215		1,295,973	3,713,569		3,137,024	1,604,347		20,824,044
NMMFA - General Fund	6,510,222	2,983,880	6,276,147							3,282,411	930,085				19,982,744
NMMFA - IFT Housing			12,395,398												12,395,398
NMPSIA - Benefits	7,979,266	2,661,820	6,718,446							4,303,111	1,441,647				23,104,290
NMPSIA - Risk	6,238,214	2,094,212	5,153,486							3,318,307	1,119,783				17,924,001
Office of the Superintendent of Insurance	7,083,139	2,302,627	27,327,759							2,076,444	1,511,062				40,301,030
San Juan College Foundation		1,990,352	2,062,588				3,422,276			2,900,092	1,457,877				11,833,185
Springer Municipal School District	58,973	63,546	31,240							51,237	44,525				249,521
Western New Mexico University	2,102,122		2,009,746			2,100,140									6,212,008
Grand Total - Third Party	316,150,193	51,301,428	166,558,317	764,591	98,354,551	27,961,032	66,317,941	200,069,774	171,132,502	196,724,842	10,772,155	187,358,377	136,283,304	52,642,898	1,682,391,904

Change in Market Value
For the Month Ended August 31, 2022
By Asset Class

Portfolio	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	August 31, 2022 Market Value
Absolute Return Pool	27,472,960	-	-	-	-	14,916	(110,746)	27,377,130
Bank Loans Pool	551,873	-	-	-	-	850	(1,162)	551,562
Core Bonds Pool	1,913,020,298	240,984	-	-	-	4,760,679	(53,789,620)	1,864,232,341
Credit & Structured Finance	2,891,281,524	64,700	0	115,000,000	-	9,306,486	(9,517,430)	3,006,135,280
Non-US Developed Alternative Weighted Index Pool	1,073,949,098	-	-	-	-	2,968,155	(46,645,223)	1,030,272,029
Non-US Developed Markets Active Pool	2,899,827,511	4,043	-	(266,450,478)	-	4,743,384	(119,317,144)	2,518,807,316
Non-US Developed Markets Index Pool	969,464,694	261,044	-	266,450,478	-	2,949,425	(58,329,031)	1,180,796,610
Non-US Emerging Markets Active Pool	992,958,174	138,755	-	-	-	2,371,052	1,520,977	996,988,959
Non-US Emerging Markets Index Pool	10,905,481	-	-	-	-	(6)	(133,320)	10,772,155
Private Equity Pool	3,862,543,271	129,399	(0)	-	-	364,654	(6,789,832)	3,856,247,493
Real Estate Pool	3,876,876,330	64,700	0	-	-	4,133,815	(8,150,424)	3,872,924,421
Real Return Pool	3,138,369,885	(0)	(0)	-	-	13,445,654	2,646,420	3,154,461,959
Short Term Duration Fixed Income Pool	1,144,124,545	-	-	-	-	2,645,305	(10,068,471)	1,136,701,378
Unconstrained Fixed Income Pool	1,145,273,408	-	-	-	-	4,817,416	(13,565,275)	1,136,525,549
US Core Plus Bonds Pool	1,770,600,567	82,334	(437,669)	-	-	5,202,064	(45,707,995)	1,729,739,301
US Large Cap Active Pool	1,644,317,551	297,385	-	-	-	2,720,661	(63,881,272)	1,583,454,324
US Large Cap Index Pool	4,891,277,055	382,108	-	-	-	8,395,252	(196,702,842)	4,703,351,574
US Small/Mid Cap Pool	449,383,997	120,271	-	-	-	809,426	(14,128,827)	436,184,867
US SMID Cap Alternative Weighted Index Pool	141,136,731	10,459	-	-	-	206,862	(6,633,265)	134,720,787
Total	32,843,334,952	1,796,181	(437,669)	115,000,000	-	69,856,051	(649,304,480)	32,380,245,035

Fund-Specific Assets:

Portfolio	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	673,392,178	256,716,254	(84,526,834)	(115,000,000)	(7,900,000)	935,984	-	723,617,582
LGPF Beta Overlay	1,486,529,388	-	0	-	-	1,357,369	(64,164,956)	1,423,721,801
Severance Tax Permanent Fund:								
Cash and Accruals	912,128,196	-	(22,149,301)	2,586,416	(2,100,000)	1,539,153	0	892,004,464
Small Business Investment Corp & Recovery Loan Program & ETI	266,503,862	-	-	0	-	-	(2,386,544)	264,117,318
Private Equity New Mexico	478,833,795	-	-	(2,586,416)	-	386,307	(487,029)	476,146,657
Stock Distributions/Private Equity	12,575,239	-	-	-	-	-	22,170	12,597,409
STPF Beta Overlay	167,529,086	0	-	-	-	219,004	(5,668,893)	162,079,197
Tobacco Settlement Permanent Fund:								
Cash and accruals	676,147	-	-	-	-	1,147	-	677,294
Water Trust Fund								
Cash and Accruals	241,003	-	-	-	-	409	-	241,412
Tax Stabilization Reserve Fund								
Cash and Accruals	902,983	-	-	-	-	1,532	-	904,515
Rural Libraries Reserve Fund								
Cash and Accruals	10,052,699	-	-	-	-	17,056	-	10,069,755
Early Childhood Education and Care Fund								
Cash and Accruals	3,423,163	1,501,549,447	-	-	-	1,649,405	-	1,506,622,016
Total Investment Pools and Fund Specific	36,856,122,691	1,760,061,882	(107,113,804)	-	(10,000,000)	75,963,418	(721,989,732)	37,853,044,455

**Change In Market Value
For the Month Ended August 31, 2022
Investment Pools**

US Large Cap Active Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
NT Russell Fundamental LC Active	884,130,231	-	-	-	(182,653)	2,327,238	(26,167,481)	860,107,335
T. Rowe Price Associates	761,020,980	297,385	-	-	(653,282)	393,419	(37,713,830)	723,344,672
US Large Cap Active Pool Cash	2,274	-	-	-	-	4	39	2,317
Sub - Total US Large Cap Active Pool	1,645,153,486	297,385	-	-	(835,935)	2,720,661	(63,881,272)	1,583,454,324
Management Fee	(835,935)	-	-	-	835,935	-	-	-
Total US Large Cap Active Pool	1,644,317,551	297,385	-	-	-	2,720,661	(63,881,272)	1,583,454,324

US Large Cap Index Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
NT Russell 1000 Index	4,891,418,330	382,108	-	-	(141,920)	8,395,251	(196,702,842)	4,703,350,928
US Large Cap Index Pool Cash	645	-	-	-	-	1	0	646
Sub - Total US Large Cap Index Pool	4,891,418,975	382,108	-	-	(141,920)	8,395,252	(196,702,842)	4,703,351,574
Management Fee	(141,920)	-	-	-	141,920	-	-	-
Total US Large Cap Index Pool	4,891,277,055	382,108	-	-	-	8,395,252	(196,702,842)	4,703,351,574

US Small/Mid Cap Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
BlackRock Small/Mid Cap	449,876,971	120,271	-	-	(493,111)	809,364	(14,128,827)	436,184,667
US Small/Mid Cap Pool Cash	137	-	-	-	-	62	0	200
Sub - Total US Small/Mid Cap Pool	449,877,108	120,271	-	-	(493,111)	809,426	(14,128,827)	436,184,867
Management Fee	(493,111)	-	-	-	493,111	-	-	-
Total US Small/Mid Cap Pool	449,383,997	120,271	-	-	-	809,426	(14,128,827)	436,184,867

US SMID Cap Alternative Weighted Index Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
NT S&P 600	141,150,788	10,459	-	-	(16,630)	206,858	(6,633,265)	134,718,210
Citi Transition US SMID Cap Alt Weighted	2,573	-	-	-	-	4	-	2,577
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	0	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	141,153,361	10,459	-	-	(16,630)	206,862	(6,633,265)	134,720,787
Management Fee	(16,630)	-	-	-	16,630	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	141,136,731	10,459	-	-	-	206,862	(6,633,265)	134,720,787

**Change In Market Value
For the Month Ended August 31, 2022
Investment Pools**

US Core Plus Bonds Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Loomis Sayles Core Plus	924,297,832	82,334	(437,669)	-	(431,254)	2,179,348	(23,625,449)	902,065,143
Prudential	847,046,121	-	-	-	(321,832)	3,022,699	(22,082,546)	827,664,442
US Core Plus Bonds Pool Cash	9,700	-	-	-	-	16	(0)	9,717
Sub - Total US Core Plus Bonds Pool	1,771,353,653	82,334	(437,669)	-	(753,086)	5,202,064	(45,707,995)	1,729,739,301
Management Fee	(753,086)	-	-	-	753,086	-	-	-
Total US Core Plus Bonds Pool	1,770,600,567	82,334	(437,669)	-	-	5,202,064	(45,707,995)	1,729,739,301

Core Bonds Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
BlackRock Core Bonds	1,049,552,017	-	-	-	(71,236)	1,748,166	(28,103,331)	1,023,125,616
PIMCO	864,035,077	240,984	-	-	(497,307)	3,012,510	(25,686,289)	841,104,975
Core Bonds Pool Cash	1,747	-	-	-	-	3	(0)	1,750
Sub - Total Core Bonds Pool	1,913,588,841	240,984	-	-	(568,543)	4,760,679	(53,789,620)	1,864,232,341
Management Fee	(568,543)	-	-	-	568,543	-	-	-
Total Core Bonds Pool	1,913,020,298	240,984	-	-	-	4,760,679	(53,789,620)	1,864,232,341

Unconstrained Fixed Income Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Shenkman Capital	779,058,549	-	-	-	(586,116)	3,871,973	(11,554,293)	770,790,113
Loomis Sayles Fixed Income	367,129,966	-	-	-	(343,813)	945,417	(2,010,982)	365,720,589
Unconstrained Fixed Income Pool Cash	14,822	-	-	-	-	25	-	14,847
Sub - Total Unconstrained Fixed Income Pool	1,146,203,337	-	-	-	(929,929)	4,817,416	(13,565,275)	1,136,525,549
Management Fee	(929,929)	-	-	-	929,929	-	-	-
Total Unconstrained Fixed Income Pool	1,145,273,408	-	-	-	-	4,817,416	(13,565,275)	1,136,525,549

Short Term Duration Fixed Income Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
J.P. Morgan Asset Management	1,144,352,769	-	-	-	(228,224)	2,645,305	(10,068,471)	1,136,701,378
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	1,144,352,769	-	-	-	(228,224)	2,645,305	(10,068,471)	1,136,701,378
Management Fee	(228,224)	-	-	-	228,224	-	-	-
Total Short Term Duration Fixed Income Pool	1,144,124,545	-	-	-	-	2,645,305	(10,068,471)	1,136,701,378

**Change In Market Value
For the Month Ended August 31, 2022
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Alliance Bernstein - Developed Markets	969,493,489	261,044	-	-	(108,406)	2,385,748	(46,023,982)	926,007,892
AB MSCI ACWI EX-US SC INDEX	-	260,445,381	-	-	-	280,603	(6,566,632)	254,159,352
Citigroup Global Transition	-	266,450,478	(260,445,381)	-	-	250,731	(5,738,439)	517,389
SIC Tax Reclaims	76,990	-	-	-	-	32,339	23	109,351
Non-US Developed Markets Index Pool Cash	2,621	(260,445,381)	260,445,381	-	-	4	0	2,625
Sub - Total Non-US Developed Markets Index Pool	969,573,100	266,711,522	-	-	(108,406)	2,949,425	(58,329,031)	1,180,796,610
Management Fee	(108,406)	-	-	-	108,406	-	-	-
Total Non-US Developed Markets Index Pool	969,464,694	266,711,522	-	-	-	2,949,425	(58,329,031)	1,180,796,610

Non-US Emerging Markets Index Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Alliance Bernstein - Emerging Markets	10,908,757	-	-	-	(3,451)	(7)	(133,320)	10,771,980
Non-US Emerging Markets Index Pool Cash	175	-	-	-	-	0	-	175
Sub - Total Non-US Emerging Markets Index Pool	10,908,932	-	-	-	(3,451)	(6)	(133,320)	10,772,155
Management Fee	(3,451)	-	-	-	3,451	-	-	-
Total Non-US Emerging Markets Index Pool	10,905,481	-	-	-	-	(6)	(133,320)	10,772,155

Non-US Developed Markets Active Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
T. Rowe Price Associates - Developed Markets	811,934,547	4,043	-	-	(786,993)	1,712,089	(42,241,748)	770,621,938
LSV Asset Management	749,636,949	-	-	-	(919,476)	1,692,223	(23,007,909)	727,401,788
MFS Institutional Advisors, Inc. (MFSI)	734,157,904	-	-	-	(840,249)	785,069	(32,262,835)	701,839,889
Neuberger Berman	338,902,524	-	-	-	(404,130)	556,837	(21,802,095)	317,253,136
Templeton International	268,461,902	-	(266,450,478)	-	(434,885)	(1,921)	(2,557)	1,572,061
Citigroup Global Transition	66,934	-	-	-	-	(1,003)	0	65,932
Non-US Developed Markets Active Pool Cash	52,482	-	(0)	-	-	89	0	52,572
Transition	1	-	-	-	-	-	(0)	1
Sub - Total Non-US Developed Markets Active Pool	2,903,213,244	4,043	(266,450,478)	-	(3,385,733)	4,743,384	(119,317,144)	2,518,807,316
Management Fee	(3,385,733)	-	-	-	3,385,733	-	-	-
Total Non-US Developed Markets Active Pool	2,899,827,511	4,043	(266,450,478)	-	-	4,743,384	(119,317,144)	2,518,807,316

Change In Market Value
For the Month Ended August 31, 2022
Investment Pools

Non-US Emerging Markets Active Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
BlackRock	507,684,426	-	-	-	(986,801)	2,064,197	(1,657,189)	507,104,634
William Blair	486,865,184	138,755	-	-	(629,187)	306,813	3,178,166	489,859,732
Non-US Emerging Markets Active Pool Cash	24,551	-	-	-	-	42	0	24,593
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	994,574,162	138,755	-	-	(1,615,988)	2,371,052	1,520,977	996,988,959
Management Fee	(1,615,988)	-	-	-	1,615,988	-	-	-
Total Non-US Emerging Markets Active Pool	992,958,174	138,755	-	-	-	2,371,052	1,520,977	996,988,959

Non-US Developed Alternative Weighted Index Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	827,518,492	-	-	-	(227,425)	2,400,201	(36,419,300)	793,271,968
BLK FTSE Developed EX-US Minimum Variance	246,467,389	-	-	-	(40,480)	569,830	(10,221,279)	236,775,459
Non-US Developed Alternative Weighted Index Pool Cash	143,937	-	-	-	-	(1,863)	(0)	142,074
BlackRock Transition Account	87,184	-	-	-	-	(13)	(4,643)	82,528
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,074,217,003	-	-	-	(267,905)	2,968,155	(46,645,223)	1,030,272,029
Management Fee	(267,905)	-	-	-	267,905	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,073,949,098	-	-	-	-	2,968,155	(46,645,223)	1,030,272,029

Bank Loans Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Bank Loan Cash Account	320,561	-	1,959	-	-	547	-	323,067
Credit Suisse	229,359	-	-	-	-	297	(1,162)	228,495
ING	1,953	-	(1,959)	-	-	6	-	-
Sub - Total Bank Loans Pool	551,873	-	-	-	-	850	(1,162)	551,562
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	551,873	-	-	-	-	850	(1,162)	551,562

Absolute Return Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Cash and Equivalents	8,791,666	-	-	-	-	14,916	(0)	8,806,583
Hedge Fund	18,681,293	-	-	-	-	-	(110,746)	18,570,547
Sub - Total Absolute Return Pool	27,472,960	-	-	-	-	14,916	(110,746)	27,377,130
Total Absolute Return Pool	27,472,960	-	-	-	-	14,916	(110,746)	27,377,130

**Change In Market Value
For the Month Ended August 31, 2022
Investment Pools**

Credit & Structured Finance

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Cash and Equivalents	60,279,128	61,250,953	41,514,103	-	-	263,664	0	163,307,848
Credit and Structured	2,831,002,396	53,813,747	(41,514,103)	-	-	9,042,822	(9,517,430)	2,842,827,431
Sub - Total Credit & Structured Finance	2,891,281,524	115,064,700	0	-	-	9,306,486	(9,517,430)	3,006,135,280
Total Credit & Structured Finance	2,891,281,524	115,064,700	0	-	-	9,306,486	(9,517,430)	3,006,135,280

Private Equity Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Cash and Equivalents	89,034,187	(63,878,019)	60,680,508	-	-	120,972	-	85,957,648
Private Equity	3,771,126,462	64,007,418	(60,680,508)	-	-	243,682	(6,736,130)	3,767,960,924
Stocks	2,382,623	-	-	-	-	-	(53,702)	2,328,921
Sub - Total Private Equity Pool	3,862,543,271	129,399	(0)	-	-	364,654	(6,789,832)	3,856,247,493
Total Private Equity Pool	3,862,543,271	129,399	(0)	-	-	364,654	(6,789,832)	3,856,247,493

Real Estate Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Cash and Equivalents	61,744,434	(22,438,326)	7,103,956	-	-	88,236	-	46,498,299
Real Estate	3,815,131,896	22,503,026	(7,103,956)	-	-	4,045,579	(8,150,424)	3,826,426,122
Sub - Total Real Estate Pool	3,876,876,330	64,700	0	-	-	4,133,815	(8,150,424)	3,872,924,421
Total Real Estate Pool	3,876,876,330	64,700	0	-	-	4,133,815	(8,150,424)	3,872,924,421

Real Return Pool

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Cash and Equivalents	50,899,759	(27,091,663)	128,132,718	-	-	79,516	-	152,020,330
Real Return	2,573,491,252	27,091,663	(28,132,718)	-	-	9,635,078	(9,789,780)	2,572,295,495
Harvest MLP	514,684,611	-	(100,000,000)	-	(705,736)	3,731,060	12,436,200	430,146,135
Sub - Total Real Return Pool	3,139,075,621	(0)	(0)	-	(705,736)	13,445,654	2,646,420	3,154,461,959
Management Fee	(705,736)	-	-	-	705,736	-	-	-
Total Real Return Pool	3,138,369,885	(0)	(0)	-	-	13,445,654	2,646,420	3,154,461,959

Grand Total	32,843,334,952	383,246,660	(266,888,147)	-	-	69,856,051	(649,304,480)	32,380,245,035
--------------------	-----------------------	--------------------	----------------------	----------	----------	-------------------	----------------------	-----------------------

Change In Market Value
For the Month Ended August 31, 2022
Permanent, Trust, Reserve and Endowment Funds

Land Grant Permanent Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Fund Specific								
Cash and Accruals	673,392,178	256,716,254	(84,526,834)	(115,000,000)	(7,900,000)	935,984	-	723,617,582
LGPF Beta Overlay	1,486,529,388	-	0	-	-	1,357,369	(64,164,956)	1,423,721,801
Fund Specific	2,159,921,566	256,716,254	(84,526,834)	(115,000,000)	(7,900,000)	2,293,353	(64,164,956)	2,147,339,383
Investment Pools:								
Absolute Return Pool	27,472,960	-	-	-	-	14,916	(110,746)	27,377,130
Bank Loans Pool	551,873	-	-	-	-	850	(1,162)	551,562
Core Bonds Pool	965,711,936	-	-	-	-	2,402,936	(27,150,123)	940,964,749
Credit & Structured Finance	1,980,975,373	-	-	115,000,000	-	6,488,330	(6,635,396)	2,095,828,306
Non-US Developed Alternative Weighted Index Pool	834,607,150	-	-	-	-	2,306,667	(36,249,797)	800,664,020
Non-US Developed Markets Active Pool	2,340,073,733	-	-	(215,017,536)	-	3,827,763	(96,285,204)	2,032,598,755
Non-US Developed Markets Index Pool	532,289,516	-	-	215,017,536	-	1,783,019	(35,261,717)	713,828,354
Non-US Emerging Markets Active Pool	673,350,123	-	-	-	-	1,607,646	1,031,269	675,989,038
Private Equity Pool	3,346,086,281	-	-	-	-	315,886	(5,881,773)	3,340,520,394
Real Estate Pool	2,579,020,115	-	-	-	-	2,749,898	(5,421,828)	2,576,348,185
Real Return Pool	2,263,953,002	-	-	-	-	9,699,407	1,909,071	2,275,561,481
Short Term Duration Fixed Income Pool	602,463,303	-	-	-	-	1,392,942	(5,301,769)	598,554,476
Unconstrained Fixed Income Pool	748,413,897	-	-	-	-	3,148,087	(8,864,643)	742,697,341
US Core Plus Bonds Pool	1,021,908,513	-	-	-	-	3,002,993	(26,385,829)	998,525,676
US Large Cap Active Pool	1,376,382,606	-	-	-	-	2,276,928	(53,462,406)	1,325,197,128
US Large Cap Index Pool	3,410,774,353	-	-	-	-	5,853,701	(137,153,670)	3,279,474,384
US Small/Mid Cap Pool	342,183,244	-	-	-	-	616,172	(10,755,511)	332,043,905
US SMID Cap Alternative Weighted Index Pool	103,475,275	-	-	-	-	151,651	(4,862,859)	98,764,067
Investment Pools	23,149,693,250	-	-	115,000,000	-	47,639,794	(456,844,093)	22,855,488,951
Sub - Total Land Grant Permanent Fund	25,309,614,816	256,716,254	(84,526,834)	0	(7,900,000)	49,933,147	(521,009,049)	25,002,828,334
Total Land Grant Permanent Fund	25,309,614,816	256,716,254	(84,526,834)	-	(7,900,000)	49,933,147	(521,009,049)	25,002,828,334

Change In Market Value
For the Month Ended August 31, 2022
Permanent, Trust, Reserve and Endowment Funds

Severance Tax Permanent Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Fund Specific								
Cash and Accruals	912,128,196	-	(22,149,301)	2,586,416	(2,100,000)	1,539,153	-	892,004,464
Small Business Invest Corp & Recovery Loan Program & ETIs	266,503,862	-	-	-	-	-	(2,386,544)	264,117,318
Private Equity New Mexico	478,833,795	-	-	(2,586,416)	-	386,307	(487,029)	476,146,657
Stock Distributions/Private Equity	12,575,239	-	-	-	-	-	22,170	12,597,409
STPF Beta Overlay	167,529,086	0	-	-	-	219,004	(5,668,893)	162,079,197
Fund Specific	1,837,570,179	0	(22,149,301)	0	(2,100,000)	2,144,464	(8,520,297)	1,806,945,045
Investment Pools:								
Core Bonds Pool	423,302,019	-	-	-	-	1,053,283	(11,900,756)	412,454,546
Credit & Structured Finance	285,131,821	-	-	-	-	882,658	(902,665)	285,111,815
Non-US Developed Alternative Weighted Index Pool	206,215,240	-	-	-	-	569,933	(8,956,622)	197,828,551
Non-US Developed Markets Active Pool	523,665,301	-	-	(51,432,943)	-	850,610	(21,396,606)	451,686,363
Non-US Developed Markets Index Pool	224,887,307	-	-	51,432,943	-	659,280	(13,038,183)	263,941,346
Non-US Emerging Markets Active Pool	210,101,254	-	-	-	-	501,624	321,781	210,924,658
Private Equity Pool	242,025,312	-	-	-	-	22,848	(425,434)	241,622,726
Real Estate Pool	569,647,020	-	-	-	-	607,390	(1,197,559)	569,056,851
Real Return Pool	671,933,489	-	-	-	-	2,878,751	566,606	675,378,845
Short Term Duration Fixed Income Pool	31,097,890	-	-	-	-	71,901	(273,666)	30,896,124
Unconstrained Fixed Income Pool	190,505,289	-	-	-	-	801,331	(2,256,454)	189,050,166
US Core Plus Bonds Pool	267,197,739	-	-	-	-	785,190	(6,899,085)	261,083,844
US Large Cap Active Pool	186,718,068	-	-	-	-	308,885	(7,252,632)	179,774,320
US Large Cap Index Pool	1,070,142,616	-	-	-	-	1,836,620	(43,032,453)	1,028,946,783
US Small/Mid Cap Pool	49,553,248	-	-	-	-	89,231	(1,557,559)	48,084,921
US SMID Cap Alternative Weighted Index Pool	8,377,096	-	-	-	-	12,277	(393,685)	7,995,689
Investment Pools	5,160,500,709	-	-	-	-	11,931,811	(118,594,971)	5,053,837,548
Sub - Total Severance Tax Permanent Fund	6,998,070,887	0	(22,149,301)	0	(2,100,000)	14,076,275	(127,115,268)	6,860,782,593
Total Severance Tax Permanent Fund	6,998,070,887	0	(22,149,301)	-	(2,100,000)	14,076,275	(127,115,268)	6,860,782,593

Change In Market Value
For the Month Ended August 31, 2022
Permanent, Trust, Reserve and Endowment Funds

Tobacco Settlement Permanent Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Cash and accruals	676,147	-	-	-	-	1,147	-	677,294
Investment Pools:								
Core Bonds Pool	18,812,441	-	-	-	-	46,810	(528,895)	18,330,356
Credit & Structured Finance	41,171,520	-	-	-	-	127,451	(130,340)	41,168,631
Non-US Developed Alternative Weighted Index Pool	22,002,471	-	-	-	-	60,810	(955,641)	21,107,640
Non-US Emerging Markets Active Pool	4,197,804	-	-	-	-	10,022	6,429	4,214,256
Real Estate Pool	74,833,665	-	-	-	-	79,792	(157,321)	74,756,136
Real Return Pool	82,978,915	-	-	-	-	355,505	69,972	83,404,392
Unconstrained Fixed Income Pool	14,282,710	-	-	-	-	60,078	(169,173)	14,173,616
US Core Plus Bonds Pool	9,973,598	-	-	-	-	29,309	(257,520)	9,745,386
US Large Cap Index Pool	32,794,264	-	-	-	-	56,283	(1,318,719)	31,531,827
US Small/Mid Cap Pool	1,407,958	-	-	-	-	2,535	(44,255)	1,366,239
Investment Pools	302,455,346	-	-	-	-	828,595	(3,485,463)	299,798,478
Sub - Total Tobacco Settlement Permanent Fund	303,131,493	-	-	-	-	829,742	(3,485,463)	300,475,772
Total Tobacco Settlement Permanent Fund	303,131,493	-	-	-	-	829,742	(3,485,463)	300,475,772

Change In Market Value
For the Month Ended August 31, 2022
Permanent, Trust, Reserve and Endowment Funds

Water Trust Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Cash and Accruals	241,003	-	-	-	-	409	-	241,412
Investment Pools:								
Core Bonds Pool	325,002	-	-	-	-	809	(9,137)	316,673
Credit & Structured Finance	1,918,176	-	-	-	-	5,938	(6,073)	1,918,041
Non-US Developed Alternative Weighted Index Pool	856,337	-	-	-	-	2,367	(37,194)	821,510
Non-US Developed Markets Active Pool	1,767,727	-	-	-	-	3,184	(80,095)	1,690,816
Non-US Developed Markets Index Pool	534,791	-	-	-	-	1,276	(25,234)	510,832
Non-US Emerging Markets Active Pool	595,042	-	-	-	-	1,421	911	597,374
Private Equity Pool	9,443,114	-	-	-	-	891	(16,599)	9,427,407
Real Estate Pool	9,974,842	-	-	-	-	10,636	(20,970)	9,964,508
Real Return Pool	8,688,207	-	-	-	-	37,223	7,326	8,732,756
Short Term Duration Fixed Income Pool	655,908	-	-	-	-	1,517	(5,772)	651,652
Unconstrained Fixed Income Pool	840,287	-	-	-	-	3,535	(9,953)	833,869
US Core Plus Bonds Pool	1,347,308	-	-	-	-	3,959	(34,788)	1,316,480
US Large Cap Active Pool	929,454	-	-	-	-	1,538	(36,103)	894,889
US Large Cap Index Pool	2,855,904	-	-	-	-	4,901	(114,841)	2,745,965
US Small/Mid Cap Pool	218,981	-	-	-	-	394	(6,883)	212,492
Investment Pools	40,951,080	-	-	-	-	79,588	(395,403)	40,635,265
Sub - Total Water Trust Fund	41,192,083	-	-	-	-	79,997	(395,403)	40,876,676
Total Water Trust Fund	41,192,083	-	-	-	-	79,997	(395,403)	40,876,676

Change In Market Value
For the Month Ended August 31, 2022
Permanent, Trust, Reserve and Endowment Funds

Tax Stabilization Reserve Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Cash and accruals	902,983	-	-	-	-	1,532	-	904,515
Investment Pools:								
Core Bonds Pool	263,523,655	-	-	-	-	655,714	(7,408,731)	256,770,638
Credit & Structured Finance	272,893,308	-	-	-	-	844,772	(863,920)	272,874,160
Real Estate Pool	441,607,861	-	-	-	-	470,867	(928,384)	441,150,344
Short Term Duration Fixed Income Pool	509,032,623	-	-	-	-	1,176,923	(4,479,565)	505,729,981
Unconstrained Fixed Income Pool	172,601,382	-	-	-	-	726,021	(2,044,390)	171,283,013
US Core Plus Bonds Pool	191,764,444	-	-	-	-	563,521	(4,951,386)	187,376,579
Investment Pools	1,851,423,273	-	-	-	-	4,437,819	(20,676,376)	1,835,184,716
Sub - Total Tax Stabilization Reserve Fund	1,852,326,256	-	-	-	-	4,439,351	(20,676,376)	1,836,089,231
Total Tax Stabilization Reserve Fund	1,852,326,256	-	-	-	-	4,439,351	(20,676,376)	1,836,089,231

Rural Libraries Endowment Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Cash and accruals	10,052,699	-	0	-	-	17,056	-	10,069,755
Investment Pools:								
Core Bonds Pool	382,233	-	-	-	-	951	(10,746)	372,438
Credit & Structured Finance	616,010	-	-	-	-	1,907	(1,950)	615,967
Real Estate Pool	856,850	-	-	-	-	914	(1,801)	855,963
Short Term Duration Fixed Income Pool	874,820	-	-	-	-	2,023	(7,699)	869,144
Unconstrained Fixed Income Pool	208,357	-	-	-	-	876	(2,468)	206,766
US Core Plus Bonds Pool	274,057	-	-	-	-	805	(7,076)	267,786
Investment Pools	3,212,327	-	-	-	-	7,476	(31,740)	3,188,063
Sub - Total Rural Libraries Endowment Fund	13,265,026	-	0	-	-	24,532	(31,740)	13,257,818
Total Rural Libraries Endowment Fund	13,265,026	-	-	-	-	24,532	(31,740)	13,257,818

Change In Market Value
For the Month Ended August 31, 2022
Permanent, Trust, Reserve and Endowment Funds
Early Childhood Education and Care Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Cash and accruals	3,423,163	1,501,549,447	-	0	-	1,649,405	-	1,506,622,016
Investment Pools:								
Core Bonds Pool	35,872,427	-	-	-	-	89,260	(1,008,521)	34,953,165
Credit & Structured Finance	137,495,505	-	-	-	-	425,633	(435,280)	137,485,858
Non-US Developed Alternative Weighted Index Pool	10,267,900	-	-	-	-	28,378	(445,969)	9,850,309
Non-US Developed Markets Active Pool	33,525,423	-	-	-	-	60,388	(1,519,020)	32,066,791
Non-US Developed Markets Index Pool	6,062,846	-	-	-	-	14,466	(286,076)	5,791,236
Non-US Emerging Markets Active Pool	6,882,110	-	-	-	-	16,431	10,540	6,909,082
Private Equity Pool	77,447,415	-	-	-	-	7,311	(136,138)	77,318,589
Real Estate Pool	64,576,033	-	-	-	-	68,855	(135,757)	64,509,130
Real Return Pool	58,441,924	-	-	-	-	250,382	49,281	58,741,587
Unconstrained Fixed Income Pool	18,421,488	-	-	-	-	77,487	(218,195)	18,280,780
US Core Plus Bonds Pool	107,320,899	-	-	-	-	315,374	(2,771,042)	104,865,232
US Large Cap Active Pool	11,705,349	-	-	-	-	19,364	(454,667)	11,270,046
US Large Cap Index Pool	46,284,162	-	-	-	-	79,435	(1,861,173)	44,502,423
US Small/Mid Cap Pool	3,272,862	-	-	-	-	5,893	(102,873)	3,175,883
Investment Pools	617,576,343	-	-	-	-	1,458,657	(9,314,889)	609,720,111
Sub - Total Early Childhood Education and Care Fund	620,999,506	1,501,549,447	-	-	-	3,108,062	(9,314,889)	2,116,342,126
Total Early Childhood Education and Care Fund	620,999,506	1,501,549,447	-	-	-	3,108,062	(9,314,889)	2,116,342,126
Grand Total	35,138,600,068	1,758,265,701	(106,676,135)	-	(10,000,000)	72,491,106	(682,028,189)	36,170,652,551

**Change In Market Value
For the Month Ended August 31,2022
Third Party Investors**

City of Albuquerque

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Core Bonds Pool	597,283	-	-	-	-	1,486	(16,792)	581,977
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	597,283	-	-	-	-	1,486	(16,792)	581,977
Total City of Albuquerque	597,283	-	-	-	-	1,486	(16,792)	581,977

City of Las Cruces

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Active Pool	10,324,076	-	-	-	-	17,079	(401,015)	9,940,140
US Small/Mid Cap Pool	8,601,475	-	-	-	-	15,489	(270,362)	8,346,602
US Large Cap Index Pool	7,494,285	-	-	-	-	12,862	(301,359)	7,205,787
Non-US Developed Markets Index Pool	3,607,101	-	-	-	-	8,606	(170,201)	3,445,506
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	30,026,937	-	-	-	-	54,036	(1,142,937)	28,938,035
Total City of Las Cruces	30,026,937	-	-	-	-	54,036	(1,142,937)	28,938,035

CCC Foundation Bonner Title V Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	776,228	-	-	-	-	1,332	(31,214)	746,347
US Core Plus Bonds Pool	224,695	-	-	-	-	660	(5,802)	219,554
Core Bonds Pool	111,870	-	-	-	-	278	(3,145)	109,003
US SMID Cap Alternative Weighted Index Pool	60,093	-	-	-	-	88	(2,824)	57,357
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	0	-
Sub - Total CCC Foundation Bonner Title V Fund	1,172,886	-	-	-	-	2,359	(42,984)	1,132,261
Total CCC Foundation Bonner Title V Fund	1,172,886	-	-	-	-	2,359	(42,984)	1,132,261

Clovis Community College Foundation Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	2,014,099	-	-	-	-	3,457	(80,991)	1,936,565
US Core Plus Bonds Pool	632,991	-	-	-	-	1,860	(16,344)	618,507
Core Bonds Pool	318,210	-	-	-	-	792	(8,946)	310,055
US SMID Cap Alternative Weighted Index Pool	155,598	-	-	-	-	228	(7,312)	148,513
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	(0)	-
Sub - Total Clovis Community College Foundation Fund	3,120,897	-	-	-	-	6,337	(113,593)	3,013,640
Total Clovis Community College Foundation Fund	3,120,897	-	-	-	-	6,337	(113,593)	3,013,640

**Change In Market Value
For the Month Ended August 31,2022
Third Party Investors**

CNM Endowment Funds

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Core Plus Bonds Pool	887,236	-	(64,793)	-	-	2,417	(21,236)	803,624
US Large Cap Index Pool	443,039	15,246	-	-	-	787	(18,428)	440,643
US Large Cap Active Pool	417,061	39,104	-	-	-	755	(17,719)	439,201
US Small/Mid Cap Pool	116,383	7,839	-	-	-	224	(3,905)	120,541
US SMID Cap Alternative Weighted Index Pool	124,157	367	-	-	-	183	(5,852)	118,854
Non-US Developed Markets Index Pool	118,857	162	-	-	-	284	(5,616)	113,687
Non-US Developed Markets Active Pool	117,172	696	-	-	-	212	(5,341)	112,739
Non-US Emerging Markets Active Pool	62,877	1,379	-	-	-	153	98	64,508
CNM Endowment Funds Cash Account	-	(64,793)	64,793	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,286,781	-	-	-	-	5,014	(77,997)	2,213,798
Total CNM Endowment Funds	2,286,781	-	-	-	-	5,014	(77,997)	2,213,798

CNM General Funds

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Core Plus Bonds Pool	5,127,926	-	(372,876)	-	-	13,973	(122,776)	4,646,247
US Large Cap Index Pool	2,572,943	77,682	-	-	-	4,549	(106,587)	2,548,587
US Large Cap Active Pool	2,399,485	236,903	-	-	-	4,361	(102,404)	2,538,345
US Small/Mid Cap Pool	678,612	40,137	-	-	-	1,294	(22,592)	697,451
US SMID Cap Alternative Weighted Index Pool	714,949	4,747	-	-	-	1,055	(33,822)	686,928
Non-US Developed Markets Index Pool	685,983	2,083	-	-	-	1,642	(32,466)	657,241
Non-US Developed Markets Active Pool	678,155	3,347	-	-	-	1,228	(30,879)	651,851
Non-US Emerging Markets Active Pool	363,532	7,977	-	-	-	887	569	372,965
CNM General Funds Cash Account	-	(372,876)	372,876	-	-	-	-	-
Sub - Total CNM General Funds	13,221,584	-	-	-	-	28,989	(450,957)	12,799,616
Total CNM General Funds	13,221,584	-	-	-	-	28,989	(450,957)	12,799,616

CYFD - Next Generation Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Core Plus Bonds Pool	1,443,119	-	-	-	-	4,241	(37,262)	1,410,098
US Large Cap Active Pool	816,662	-	-	-	-	1,351	(31,721)	786,291
Non-US Developed Markets Index Pool	74,432	-	-	-	-	178	(3,512)	71,098
Non-US Emerging Markets Index Pool	14,407	-	-	-	-	(0)	(176)	14,231
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,348,620	-	-	-	-	5,769	(72,671)	2,281,718
Total CYFD - Next Generation Fund	2,348,620	-	-	-	-	5,769	(72,671)	2,281,718

Change In Market Value
For the Month Ended August 31,2022
Third Party Investors

CYFD - Trust Fund Non-Expendable

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Core Plus Bonds Pool	3,783,305	-	-	-	-	11,118	(97,686)	3,696,737
US Large Cap Active Pool	3,558,797	-	-	-	-	5,887	(138,233)	3,426,451
Non-US Developed Markets Index Pool	207,352	-	-	-	-	495	(9,784)	198,063
Non-US Emerging Markets Index Pool	46,477	-	-	-	-	(0)	(568)	45,909
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	7,595,931	-	-	-	-	17,500	(246,271)	7,367,160
Total CYFD - Trust Fund Non-Expendable	7,595,931	-	-	-	-	17,500	(246,271)	7,367,160

Eastern New Mexico University

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	13,578,490	-	-	-	-	23,304	(546,017)	13,055,778
US Core Plus Bonds Pool	2,675,078	-	-	-	-	7,861	(69,071)	2,613,868
US Small/Mid Cap Pool	2,689,666	-	-	-	-	4,843	(84,542)	2,609,968
Non-US Developed Markets Index Pool	1,234,484	-	-	-	-	2,945	(58,249)	1,179,181
Non-US Emerging Markets Index Pool	97,703	-	-	-	-	(0)	(1,194)	96,509
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	20,275,422	-	-	-	-	38,954	(759,073)	19,555,303
Total Eastern New Mexico University	20,275,422	-	-	-	-	38,954	(759,073)	19,555,303

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Active Pool	2,055,264	-	-	-	-	3,400	(79,832)	1,978,832
US Core Plus Bonds Pool	964,255	-	-	-	-	2,834	(24,897)	942,192
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	3,019,519	-	-	-	-	6,234	(104,729)	2,921,023
Total Interstate Stream Commission - Improve	3,019,519	-	-	-	-	6,234	(104,729)	2,921,023

Interstate Stream Commission - Improvement Works Construction

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Active Pool	14,863,639	-	-	-	-	24,589	(577,344)	14,310,884
US Core Plus Bonds Pool	6,820,554	-	-	-	-	20,043	(176,108)	6,664,489
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	21,684,192	-	-	-	-	44,632	(753,451)	20,975,373
Total Interstate Stream Commission - Improve	21,684,192	-	-	-	-	44,632	(753,451)	20,975,373

**Change In Market Value
For the Month Ended August 31,2022
Third Party Investors**

Interstate Stream Commission-NM Unit Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Core Plus Bonds Pool	25,867,176	-	-	-	-	76,014	(667,894)	25,275,295
US Large Cap Index Pool	19,536,573	-	-	-	-	33,529	(785,602)	18,784,500
Non-US Developed Markets Index Pool	10,628,224	-	-	-	-	25,358	(501,493)	10,152,089
US Small/Mid Cap Pool	5,424,117	-	-	-	-	9,767	(170,491)	5,263,393
Non-US Emerging Markets Active Pool	2,835,656	-	-	-	-	6,770	4,343	2,846,769
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	64,291,746	-	-	-	-	151,439	(2,121,138)	62,322,047
Total Interstate Stream Commission-NM Unit I	64,291,746	-	-	-	-	151,439	(2,121,138)	62,322,047

John R. Carver Testamentary Trust

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	774,911	-	-	-	-	1,330	(31,161)	745,080
US Core Plus Bonds Pool	101,061	-	-	-	-	297	(2,609)	98,748
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	875,971	-	-	-	-	1,627	(33,770)	843,828
Total John R. Carver Testamentary Trust	875,971	-	-	-	-	1,627	(33,770)	843,828

Los Alamos County - Cemetery

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	310,007	-	-	-	-	532	(12,466)	298,073
US Large Cap Active Pool	304,290	-	-	-	-	503	(11,819)	292,974
US Core Plus Bonds Pool	246,806	-	-	-	-	725	(6,373)	241,158
US Small/Mid Cap Pool	181,312	-	-	-	-	326	(5,699)	175,940
Non-US Developed Markets Index Pool	143,107	-	-	-	-	341	(6,752)	136,696
Non-US Emerging Markets Index Pool	34,407	-	-	-	-	(0)	(421)	33,986
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,219,928	-	-	-	-	2,429	(43,530)	1,178,826
Total Los Alamos County - Cemetery	1,219,928	-	-	-	-	2,429	(43,530)	1,178,826

**Change In Market Value
For the Month Ended August 31,2022
Third Party Investors**

Los Alamos County - General Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	5,640,676	-	-	-	-	9,681	(226,822)	5,423,534
US Large Cap Active Pool	5,536,780	-	-	-	-	9,159	(215,063)	5,330,876
US Core Plus Bonds Pool	4,490,803	-	-	-	-	13,197	(115,953)	4,388,047
US Small/Mid Cap Pool	3,299,064	-	-	-	-	5,941	(103,696)	3,201,309
Non-US Developed Markets Index Pool	2,603,906	-	-	-	-	6,213	(122,865)	2,487,253
Non-US Emerging Markets Index Pool	626,066	-	-	-	-	(0)	(7,654)	618,412
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	22,197,295	-	-	-	-	44,190	(792,054)	21,449,430
Total Los Alamos County - General Fund	22,197,295	-	-	-	-	44,190	(792,054)	21,449,430

Los Alamos County - Permanent

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	8,594,289	-	-	-	-	14,750	(345,593)	8,263,446
US Large Cap Active Pool	8,435,673	-	-	-	-	13,955	(327,664)	8,121,964
US Core Plus Bonds Pool	6,842,169	-	-	-	-	20,106	(176,666)	6,685,610
US Small/Mid Cap Pool	5,026,440	-	-	-	-	9,051	(157,991)	4,877,500
Non-US Developed Markets Index Pool	3,967,302	-	-	-	-	9,466	(187,197)	3,789,571
Non-US Emerging Markets Index Pool	953,851	-	-	-	-	(1)	(11,661)	942,189
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	33,819,724	-	-	-	-	67,328	(1,206,772)	32,680,280
Total Los Alamos County - Permanent	33,819,724	-	-	-	-	67,328	(1,206,772)	32,680,280

New Mexico Commissioner of Public Lands-O&G

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Active Pool	8,878,525	-	-	-	-	14,688	(344,866)	8,548,347
US Large Cap Index Pool	8,716,935	-	-	-	-	14,960	(350,524)	8,381,371
US Core Plus Bonds Pool	4,253,299	-	-	-	-	12,499	(109,821)	4,155,977
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	21,848,759	-	-	-	-	42,147	(805,211)	21,085,695
Total New Mexico Commissioner of Public Lands-O&G	21,848,759	-	-	-	-	42,147	(805,211)	21,085,695

**Change In Market Value
For the Month Ended August 31,2022
Third Party Investors**

New Mexico Higher Education Department

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	1,122,855	-	-	-	-	1,927	(45,152)	1,079,630
US Core Plus Bonds Pool	798,591	-	-	-	-	2,347	(20,620)	780,318
US Large Cap Active Pool	667,214	-	-	-	-	1,104	(25,916)	642,402
US Small/Mid Cap Pool	278,478	-	-	-	-	501	(8,753)	270,226
Non-US Developed Markets Index Pool	35,180	-	-	-	-	84	(1,660)	33,604
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	2,902,318	-	-	-	-	5,963	(102,101)	2,806,180
Total New Mexico Higher Education Department	2,902,318	-	-	-	-	5,963	(102,101)	2,806,180

New Mexico Highlands University - Endowment Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	3,982,894	-	-	-	-	6,836	(160,160)	3,829,570
US Core Plus Bonds Pool	1,243,380	-	-	-	-	3,654	(32,104)	1,214,929
US Small/Mid Cap Pool	753,191	-	-	-	-	1,356	(23,674)	730,873
Non-US Developed Markets Index Pool	290,505	-	-	-	-	693	(13,707)	277,490
Non-US Emerging Markets Index Pool	144,525	-	-	-	-	(0)	(1,767)	142,758
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,414,495	-	-	-	-	12,539	(231,413)	6,195,621
Total New Mexico Highlands University - Endowment Fund	6,414,495	-	-	-	-	12,539	(231,413)	6,195,621

New Mexico Highlands University Foundation

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	3,944,364	-	-	-	-	6,769	(158,610)	3,792,523
Core Bonds Pool	1,693,121	-	-	-	-	4,213	(47,601)	1,649,733
US Small/Mid Cap Pool	1,331,454	-	-	-	-	2,398	(41,850)	1,292,001
US Core Plus Bonds Pool	1,214,352	-	-	-	-	3,569	(31,355)	1,186,566
Non-US Emerging Markets Index Pool	865,547	-	-	-	-	(1)	(10,581)	854,965
Non-US Developed Markets Index Pool	628,275	-	-	-	-	1,499	(29,645)	600,129
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	9,677,113	-	-	-	-	18,447	(319,642)	9,375,917
Total New Mexico Highlands University Foundation	9,677,113	-	-	-	-	18,447	(319,642)	9,375,917

**Change In Market Value
For the Month Ended August 31,2022
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	873,157	-	-	-	-	1,499	(35,111)	839,545
US Core Plus Bonds Pool	828,342	-	-	-	-	2,434	(21,388)	809,388
Non-US Developed Markets Index Pool	264,181	-	-	-	-	630	(12,465)	252,346
US Small/Mid Cap Pool	255,287	-	-	-	-	460	(8,024)	247,722
Non-US Emerging Markets Index Pool	65,435	-	-	-	-	(0)	(800)	64,635
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,286,402	-	-	-	-	5,023	(77,789)	2,213,636
Total New Mexico Military Institute - Capital O	2,286,402	-	-	-	-	5,023	(77,789)	2,213,636

New Mexico Military Institute - Capital Outlay

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	1,096,264	-	-	-	-	1,881	(44,083)	1,054,062
US Core Plus Bonds Pool	1,039,997	-	-	-	-	3,056	(26,853)	1,016,200
Non-US Developed Markets Index Pool	331,683	-	-	-	-	791	(15,651)	316,824
US Small/Mid Cap Pool	320,517	-	-	-	-	577	(10,075)	311,020
Non-US Emerging Markets Index Pool	82,155	-	-	-	-	(0)	(1,004)	81,151
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,870,616	-	-	-	-	6,306	(97,665)	2,779,257
Total New Mexico Military Institute - Capital O	2,870,616	-	-	-	-	6,306	(97,665)	2,779,257

New Mexico Military Institute - Legislative Scholarship

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	8,058,795	-	-	-	-	13,831	(324,059)	7,748,567
US Core Plus Bonds Pool	7,645,556	-	-	-	-	22,467	(197,409)	7,470,613
Non-US Developed Markets Index Pool	2,438,624	-	-	-	-	5,818	(115,067)	2,329,375
US Small/Mid Cap Pool	2,356,129	-	-	-	-	4,243	(74,058)	2,286,314
Non-US Emerging Markets Index Pool	604,010	-	-	-	-	(0)	(7,384)	596,626
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	21,103,114	-	-	-	-	46,359	(717,977)	20,431,496
Total New Mexico Military Institute - Legislativ	21,103,114	-	-	-	-	46,359	(717,977)	20,431,496

Change In Market Value
For the Month Ended August 31, 2022
Third Party Investors

New Mexico Military Institute - LFC/VC

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	3,575,342	-	-	-	-	6,136	(143,771)	3,437,707
US Core Plus Bonds Pool	3,391,911	-	-	-	-	9,968	(87,580)	3,314,299
Non-US Developed Markets Index Pool	1,081,823	-	-	-	-	2,581	(51,046)	1,033,359
US Small/Mid Cap Pool	1,045,323	-	-	-	-	1,882	(32,857)	1,014,349
Non-US Emerging Markets Index Pool	267,955	-	-	-	-	(0)	(3,276)	264,679
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,362,354	-	-	-	-	20,567	(318,529)	9,064,392
Total New Mexico Military Institute - LFC/VC	9,362,354	-	-	-	-	20,567	(318,529)	9,064,392

New Mexico Military Institute - Patterson Account

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	3,049,921	-	-	-	-	5,234	(122,643)	2,932,512
US Core Plus Bonds Pool	2,893,381	-	-	-	-	8,503	(74,708)	2,827,176
Non-US Developed Markets Index Pool	922,778	-	-	-	-	2,202	(43,541)	881,439
US Small/Mid Cap Pool	891,712	-	-	-	-	1,606	(28,028)	865,289
Non-US Emerging Markets Index Pool	228,564	-	-	-	-	(0)	(2,794)	225,770
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	7,986,356	-	-	-	-	17,544	(271,714)	7,732,186
Total New Mexico Military Institute - Patterson	7,986,356	-	-	-	-	17,544	(271,714)	7,732,186

New Mexico Military Institute - Trust Scholarship

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	3,854,891	-	-	-	-	6,616	(155,012)	3,706,495
US Core Plus Bonds Pool	3,657,035	-	-	-	-	10,747	(94,425)	3,573,356
Non-US Developed Markets Index Pool	1,166,331	-	-	-	-	2,783	(55,033)	1,114,080
US Small/Mid Cap Pool	1,127,063	-	-	-	-	2,030	(35,426)	1,093,667
Non-US Emerging Markets Index Pool	288,890	-	-	-	-	(0)	(3,532)	285,358
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	10,094,209	-	-	-	-	22,175	(343,429)	9,772,956
Total New Mexico Military Institute - Trust Sch	10,094,209	-	-	-	-	22,175	(343,429)	9,772,956

**Change In Market Value
For the Month Ended August 31, 2022
Third Party Investors**

New Mexico Retiree Health Care Authority

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
Core Bonds Pool	183,949,960	-	-	-	-	457,714	(5,171,588)	179,236,086
Private Equity Pool	174,344,946	-	-	-	-	16,459	(306,465)	174,054,940
US Large Cap Index Pool	175,786,399	-	-	-	-	301,691	(7,068,703)	169,019,387
Credit & Structured Finance	163,101,064	-	-	-	-	504,898	(516,342)	163,089,620
Non-US Developed Markets Index Pool	135,121,433	-	-	-	-	322,390	(6,375,711)	129,068,112
Real Estate Pool	127,674,273	-	-	-	-	136,134	(268,407)	127,541,999
Non-US Emerging Markets Active Pool	83,542,435	-	-	-	-	199,460	127,949	83,869,844
Real Return Pool	52,374,347	-	-	-	-	224,386	44,164	52,642,898
US SMID Cap Alternative Weighted Index Pool	24,080,414	-	-	-	-	35,292	(1,131,668)	22,984,038
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,119,975,270	-	-	-	-	2,198,424	(20,666,769)	1,101,506,925
Total New Mexico Retiree Health Care Authority	1,119,975,270	-	-	-	-	2,198,424	(20,666,769)	1,101,506,925

New Mexico School for the Blind and Visually Impaired

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Core Plus Bonds Pool	4,247,151	-	-	-	-	12,481	(109,662)	4,149,970
Core Bonds Pool	2,119,283	-	-	-	-	5,273	(59,582)	2,064,975
US Large Cap Index Pool	1,980,754	-	-	-	-	3,399	(79,650)	1,904,503
Credit & Structured Finance	1,786,043	-	-	-	-	5,529	(5,654)	1,785,918
Non-US Developed Markets Index Pool	1,865,810	-	-	-	-	4,452	(88,038)	1,782,224
Real Estate Pool	1,758,043	-	-	-	-	1,875	(3,696)	1,756,222
US Small/Mid Cap Pool	989,948	-	-	-	-	1,783	(31,116)	960,615
Non-US Emerging Markets Active Pool	882,006	-	-	-	-	2,106	1,351	885,463
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	15,629,039	-	-	-	-	36,897	(376,047)	15,289,889
Total New Mexico School for the Blind and Visually Impaired	15,629,039	-	-	-	-	36,897	(376,047)	15,289,889

New Mexico Small Business Investment Corporation

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Core Plus Bonds Pool	9,726,318	-	-	-	-	28,582	(251,135)	9,503,765
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	9,726,318	-	-	-	-	28,582	(251,135)	9,503,765
Total New Mexico Small Business Investment Corporation	9,726,318	-	-	-	-	28,582	(251,135)	9,503,765

**Change In Market Value
For the Month Ended August 31,2022
Third Party Investors**

New Mexico Tech - Employee Benefit Trust

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	566,983	-	-	-	-	973	(22,799)	545,157
Core Bonds Pool	474,519	-	-	-	-	1,181	(13,341)	462,359
Non-US Developed Markets Index Pool	452,651	-	-	-	-	1,080	(21,358)	432,373
Private Equity Pool	236,333	-	-	-	-	22	(415)	235,940
Non-US Emerging Markets Active Pool	219,031	-	-	-	-	523	335	219,890
US Small/Mid Cap Pool	143,114	-	-	-	-	258	(4,498)	138,873
Real Estate Pool	125,785	-	-	-	-	134	(264)	125,654
Credit & Structured Finance	118,270	-	-	-	-	366	(374)	118,261
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tru	2,336,686	-	-	-	-	4,537	(62,716)	2,278,508
Total New Mexico Tech - Employee Benefit Tru	2,336,686	-	-	-	-	4,537	(62,716)	2,278,508

New Mexico Tech - Endowment Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	14,167,364	289,180	-	-	-	24,811	(581,325)	13,900,031
Core Bonds Pool	11,858,189	240,984	-	-	-	30,106	(340,157)	11,789,121
Non-US Developed Markets Index Pool	11,314,871	240,984	-	-	-	27,571	(545,264)	11,038,162
Private Equity Pool	6,189,295	120,492	-	-	-	596	(11,091)	6,299,291
Non-US Emerging Markets Active Pool	5,472,549	120,492	-	-	-	13,354	8,566	5,614,961
US Small/Mid Cap Pool	3,575,819	72,295	-	-	-	6,569	(114,668)	3,540,016
Real Estate Pool	3,294,156	60,246	-	-	-	3,577	(7,052)	3,350,926
Credit & Structured Finance	3,097,347	60,246	-	-	-	9,775	(9,996)	3,157,372
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	58,969,590	1,204,918	-	-	-	116,358	(1,600,987)	58,689,879
Total New Mexico Tech - Endowment Fund	58,969,590	1,204,918	-	-	-	116,358	(1,600,987)	58,689,879

New Mexico Tech - Foundation Enhanced

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Core Plus Bonds Pool	37,477	-	-	-	-	110	(968)	36,620
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhancer	37,477	-	-	-	-	110	(968)	36,620
Total New Mexico Tech - Foundation Enhancer	37,477	-	-	-	-	110	(968)	36,620

Change In Market Value
For the Month Ended August 31,2022
Third Party Investors

New Mexico Tech - Foundation Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Active Pool	4,345,829	-	-	-	-	7,189	(168,804)	4,184,215
US Core Plus Bonds Pool	4,100,708	-	-	-	-	12,050	(105,881)	4,006,878
Non-US Developed Markets Index Pool	3,887,737	-	-	-	-	9,276	(183,443)	3,713,569
Private Equity Pool	3,142,251	-	-	-	-	297	(5,523)	3,137,024
Non-US Emerging Markets Active Pool	1,679,816	-	-	-	-	4,011	2,573	1,686,399
Real Estate Pool	1,606,011	-	-	-	-	1,712	(3,376)	1,604,347
Credit & Structured Finance	1,296,064	-	-	-	-	4,012	(4,103)	1,295,973
US SMID Cap Alternative Weighted Index Pool	1,252,674	-	-	-	-	1,836	(58,870)	1,195,640
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	21,311,088	-	-	-	-	40,383	(527,428)	20,824,044
Total New Mexico Tech - Foundation Fund	21,311,088	-	-	-	-	40,383	(527,428)	20,824,044

New Mexico Tech - Foundation Restricted

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Active Pool	2,424,319	21,378	-	-	-	4,046	(94,997)	2,354,746
US Core Plus Bonds Pool	2,267,760	17,815	-	-	-	6,716	(59,014)	2,233,278
Non-US Developed Markets Index Pool	2,153,526	17,815	-	-	-	5,181	(102,455)	2,074,067
Private Equity Pool	1,651,995	8,908	-	-	-	157	(2,920)	1,658,140
Non-US Emerging Markets Active Pool	942,296	8,908	-	-	-	2,271	1,457	954,931
Real Estate Pool	849,806	4,454	-	-	-	911	(1,796)	853,375
Credit & Structured Finance	691,996	4,454	-	-	-	2,156	(2,205)	696,401
US SMID Cap Alternative Weighted Index Pool	696,156	5,345	-	-	-	1,028	(32,967)	669,561
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	11,677,854	89,075	-	-	-	22,466	(294,897)	11,494,498
Total New Mexico Tech - Foundation Restrict	11,677,854	89,075	-	-	-	22,466	(294,897)	11,494,498

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	305,915	-	-	-	-	525	(12,301)	294,138
Core Bonds Pool	256,026	-	-	-	-	637	(7,198)	249,465
Non-US Developed Markets Index Pool	244,227	-	-	-	-	583	(11,524)	233,286
Private Equity Pool	127,513	-	-	-	-	12	(224)	127,301
Non-US Emerging Markets Active Pool	118,178	-	-	-	-	282	181	118,641
US Small/Mid Cap Pool	77,217	-	-	-	-	139	(2,427)	74,929
Real Estate Pool	67,867	-	-	-	-	72	(143)	67,797
Credit & Structured Finance	63,812	-	-	-	-	198	(202)	63,808
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,260,755	-	-	-	-	2,448	(33,838)	1,229,365
Total New Mexico Tech - NMTURPC- Operating	1,260,755	-	-	-	-	2,448	(33,838)	1,229,365

**Change In Market Value
For the Month Ended August 31,2022
Third Party Investors**

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	4,247,861	-	-	-	-	7,290	(170,815)	4,084,337
Core Bonds Pool	3,555,117	-	-	-	-	8,846	(99,949)	3,464,014
Non-US Developed Markets Index Pool	3,391,280	-	-	-	-	8,091	(160,018)	3,239,354
Private Equity Pool	1,770,618	-	-	-	-	167	(3,112)	1,767,673
Non-US Emerging Markets Active Pool	1,640,991	-	-	-	-	3,918	2,513	1,647,423
US Small/Mid Cap Pool	1,072,215	-	-	-	-	1,931	(33,702)	1,040,444
Real Estate Pool	942,384	-	-	-	-	1,005	(1,981)	941,408
Credit & Structured Finance	886,081	-	-	-	-	2,743	(2,805)	886,019
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	17,506,548	-	-	-	-	33,991	(469,868)	17,070,671
Total New Mexico Tech - Plant/Debt/Allocated	17,506,548	-	-	-	-	33,991	(469,868)	17,070,671

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	187,604	-	-	-	-	322	(7,544)	180,382
Core Bonds Pool	157,009	-	-	-	-	391	(4,414)	152,986
Non-US Developed Markets Index Pool	149,774	-	-	-	-	357	(7,067)	143,064
Private Equity Pool	78,198	-	-	-	-	7	(137)	78,068
Non-US Emerging Markets Active Pool	72,473	-	-	-	-	173	111	72,757
US Small/Mid Cap Pool	47,354	-	-	-	-	85	(1,488)	45,951
Real Estate Pool	41,620	-	-	-	-	44	(88)	41,577
Credit & Structured Finance	39,133	-	-	-	-	121	(124)	39,130
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ B	773,166	-	-	-	-	1,501	(20,751)	753,915
Total New Mexico Tech - Proceeds from ABQ B	773,166	-	-	-	-	1,501	(20,751)	753,915

NMMFA - IFT Housing

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Core Plus Bonds Pool	12,621,146	64,519	-	-	-	37,278	(327,546)	12,395,398
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	12,621,146	64,519	-	-	-	37,278	(327,546)	12,395,398
Total NMMFA - IFT Housing	12,621,146	64,519	-	-	-	37,278	(327,546)	12,395,398

**Change In Market Value
For the Month Ended August 31, 2022
Third Party Investors**

NMMFA General Fund

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	6,770,871	-	-	-	-	11,620	(272,269)	6,510,222
US Core Plus Bonds Pool	6,423,118	-	-	-	-	18,875	(165,846)	6,276,147
Non-US Developed Markets Index Pool	3,436,357	-	-	-	-	8,199	(162,145)	3,282,411
US Small/Mid Cap Pool	3,074,996	-	-	-	-	5,537	(96,653)	2,983,880
Non-US Emerging Markets Index Pool	941,596	-	-	-	-	(1)	(11,511)	930,085
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	20,646,938	-	-	-	-	44,231	(708,424)	19,982,744
Total NMMFA General Fund	20,646,938	-	-	-	-	44,231	(708,424)	19,982,744

NMPSIA - Benefits

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	8,298,731	-	-	-	-	14,243	(333,708)	7,979,266
US Core Plus Bonds Pool	6,875,774	-	-	-	-	20,205	(177,534)	6,718,446
Non-US Developed Markets Index Pool	4,504,928	-	-	-	-	10,748	(212,565)	4,303,111
US Small/Mid Cap Pool	2,743,101	-	-	-	-	4,940	(86,221)	2,661,820
Non-US Emerging Markets Index Pool	1,459,490	-	-	-	-	(1)	(17,842)	1,441,647
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	23,882,025	-	-	-	-	50,135	(827,870)	23,104,290
Total NMPSIA - Benefits	23,882,025	-	-	-	-	50,135	(827,870)	23,104,290

NMPSIA - Risk

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	6,487,972	-	-	-	-	11,135	(260,894)	6,238,214
US Core Plus Bonds Pool	5,274,167	-	-	-	-	15,499	(136,180)	5,153,486
Non-US Developed Markets Index Pool	3,473,936	-	-	-	-	8,289	(163,918)	3,318,307
US Small/Mid Cap Pool	2,158,161	-	-	-	-	3,886	(67,835)	2,094,212
Non-US Emerging Markets Index Pool	1,133,642	-	-	-	-	(1)	(13,859)	1,119,783
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	18,527,879	-	-	-	-	38,808	(642,685)	17,924,001
Total NMPSIA - Risk	18,527,879	-	-	-	-	38,808	(642,685)	17,924,001

**Change In Market Value
For the Month Ended August 31,2022
Third Party Investors**

Office of the Superintendent of Insurance

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Core Plus Bonds Pool	27,967,703	-	-	-	-	82,186	(722,130)	27,327,759
US Large Cap Index Pool	7,366,726	-	-	-	-	12,643	(296,230)	7,083,139
US Small/Mid Cap Pool	2,372,940	-	-	-	-	4,273	(74,586)	2,302,627
Non-US Developed Markets Index Pool	2,173,829	-	-	-	-	5,187	(102,572)	2,076,444
Non-US Emerging Markets Index Pool	1,529,764	-	-	-	-	(1)	(18,701)	1,511,062
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	41,410,962	-	-	-	-	104,288	(1,214,220)	40,301,030
Total Office of the Superintendent of Insurance	41,410,962	-	-	-	-	104,288	(1,214,220)	40,301,030

San Juan College Foundation

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Active Pool	3,554,461	-	-	-	-	5,880	(138,065)	3,422,276
Non-US Developed Markets Index Pool	3,036,107	-	-	-	-	7,244	(143,259)	2,900,092
US Core Plus Bonds Pool	2,110,889	-	-	-	-	6,203	(54,503)	2,062,588
US Small/Mid Cap Pool	2,051,129	-	-	-	-	3,693	(64,471)	1,990,352
Non-US Emerging Markets Index Pool	1,475,921	-	-	-	-	(1)	(18,043)	1,457,877
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	12,228,507	-	-	-	-	23,020	(418,342)	11,833,185
Total San Juan College Foundation	12,228,507	-	-	-	-	23,020	(418,342)	11,833,185

Springer Municipal School District

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Small/Mid Cap Pool	65,486	-	-	-	-	118	(2,058)	63,546
US Large Cap Index Pool	61,334	-	-	-	-	105	(2,466)	58,973
Non-US Developed Markets Index Pool	53,640	-	-	-	-	128	(2,531)	51,237
Non-US Emerging Markets Index Pool	45,076	-	-	-	-	(0)	(551)	44,525
US Core Plus Bonds Pool	31,971	-	-	-	-	94	(826)	31,240
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	257,508	-	-	-	-	445	(8,432)	249,521
Total Springer Municipal School District	257,508	-	-	-	-	445	(8,432)	249,521

**Change In Market Value
For the Month Ended August 31,2022
Third Party Investors**

Western New Mexico University

Investment Name	July 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2022 Market Value
US Large Cap Index Pool	2,186,285	-	-	-	-	3,752	(87,915)	2,102,122
US SMID Cap Alternative Weighted Index Pool	2,200,320	-	-	-	-	3,225	(103,405)	2,100,140
US Core Plus Bonds Pool	2,056,809	-	-	-	-	6,044	(53,107)	2,009,746
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,443,413	-	-	-	-	13,021	(244,427)	6,212,008
Total Western New Mexico University	6,443,413	-	-	-	-	13,021	(244,427)	6,212,008
Grand Total	1,717,522,623	1,358,512	-	-	-	3,472,312	(39,961,543)	1,682,391,904
Permanent Fund and Clients Grand Total	36,856,122,691	1,759,624,213	(106,676,135)	-	(10,000,000)	75,963,418	(721,989,732)	37,853,044,455

Investment Holdings Report
Notes to Report
August 31, 2022

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended August 31, 2022, Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$256,716,254 is a decrease of \$5,023,407 from July. For year-to-year comparison purposes, the August 2021 contribution from the State Land Office was \$116,326,568.
- The monthly beneficiary distributions of \$84,526,834 and \$22,149,301 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The Early Childhood Education and Care Fund received \$1,501,549,447 in Federal Mineral Leasing receipts that exceeded the 5-year average. This receipt will be reflected in our FY22 audited financial statements.
- The July 2022 New Mexico Small Business Investment Corporation (NMSBIC) value of \$113,731,131 and the June 2022 Small Business Recovery Loan program value of \$150,386,187 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 23 thru 37. In August, the following activity was processed:
 - CNM rebalanced their Endowment and General Funds accounts.
 - NM Tech invested \$1,204,918 into their Endowment Fund account and invested \$89,075 into their Foundation Restricted account.
 - NMMFA invested \$64,519 into their IFT Housing account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 16 reflects only the investment pools included on page 11 as a sub-total.

The total on page 22 is inclusive of the permanent funds and exclusive of the third-party investors.