

New Mexico

State Investment Council



Investment Holdings Report

October 31, 2022

FY 2023

Investment Holdings Report
October 31, 2022
FY 2023

Index

<u>Description</u>	<u>Page No.</u>
Managed Net Assets	1
Land Grant Permanent Fund	2
Severance Tax Permanent Fund	3
Tobacco Settlement Permanent Fund	4
Water Trust Fund	5
Tax Stabilization Reserve Fund	6
Rural Libraries Endowment Fund	7
Early Childhood Education and Care Fund	8
Third Party Investors Asset Allocation	9
Third Party Investors Allocation by Pool	10
Change in Market Values for Month by Asset Class	11
Change in Market Values for Month for Investment Pools Detail by Manager	12-16
Change in Market Values for Month for Governmental Funds	17-22
Change in Market Values for Month for Third Party Investors	23-37
Notes to Investment Holdings Report	38

State Investment Council
Managed Net Assets
October 31, 2022

	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	22,615,992	1,610,320,624	1,029,856	998,720	(1,984,645)	1,632,980,547	4.36%
US Large Cap Index Pool	54,789,297	4,628,237,167	3,503,619	-	(20,781,585)	4,665,748,498	12.47%
Total Large Cap Equities	77,405,289	6,238,557,791	4,533,475	998,720	(22,766,230)	6,298,729,045	16.83%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,188,065	439,437,641	81,381	2,195,708	(2,717,181)	440,185,614	1.18%
US SMID Cap Alternative Weighted Index Pool	344,078	161,189,075	73,669	910	-	161,607,732	0.43%
Total Small/Mid Cap Equities	1,532,144	600,626,717	155,050	2,196,618	(2,717,181)	601,793,346	1.61%
Total Domestic Equities	78,937,432	6,839,184,507	4,688,525	3,195,338	(25,483,411)	6,900,522,391	18.44%
International Pools							
Non-US Developed Markets Index Pool	4,079,573	1,130,485,334	7,450,658	374,049	(1,286,652)	1,141,102,963	3.05%
Non-US Emerging Markets Index Pool	9,991	9,420,288	793	-	-	9,431,071	0.03%
Non-US Developed Markets Active Pool	29,812,879	2,373,525,192	17,037,798	306,351	(779,578)	2,419,902,641	6.47%
Non-US Emerging Markets Active Pool	21,914,271	925,665,958	777,693	10,321,331	(15,534,105)	943,145,149	2.52%
Non-US Developed Alternative Weighted Index Pool	2,589,753	963,217,250	7,819,353	547,310	(306,383)	973,867,284	2.60%
Total International Equities	58,406,466	5,402,314,023	33,086,295	11,549,042	(17,906,718)	5,487,449,107	14.66%
Total Equities	137,343,898	12,241,498,530	37,774,820	14,744,379	(43,390,129)	12,387,971,498	33.10%
Core Fixed Income							
Core Plus Bonds Pool	42,718,379	1,759,955,575	12,318,291	137,445,647	(315,708,825)	1,636,729,067	4.37%
Core Bonds Pool	14,047,904	1,952,730,518	15,302,265	57,321,719	(76,073,968)	1,963,328,438	5.25%
Short Term Duration Fixed Income Pool	69,807,338	1,658,045,575	9,533,011	1,445,328	(26,262,048)	1,712,569,205	4.58%
Total Core Fixed Income	126,573,621	5,370,731,669	37,153,567	196,212,694	(418,044,841)	5,312,626,710	14.20%
Non-Core Fixed Income							
Unconstrained Fixed Income	40,447,076	1,082,970,575	15,495,367	1,877,978	(9,508,097)	1,131,282,900	3.02%
Credit & Structured Finance Pool	171,671,245	2,846,034,110	398,776	-	-	3,018,104,131	8.06%
Absolute Return Pool	22,960	18,055,931	1,365	-	-	18,080,257	0.05%
Bank Loans Pool	520,606	27,644	6,716	244,872	(243,852)	555,985	0.00%
Total Non-Core Fixed Income	212,661,887	3,947,088,261	15,902,224	2,122,850	(9,751,949)	4,168,023,273	11.14%
Other Securities and Cash	2,354,431,476			1,785,515,506		4,139,946,982	11.06%
Real Estate Pool	73,897,009	3,968,180,854	176,228	-	-	4,042,254,091	10.80%
Real Return Pool	51,068,323	3,063,023,855	2,606,566	997,693	(533,669)	3,117,162,767	8.33%
Private Equity Pool	167,358,987	3,635,332,687	359,963	-	-	3,803,051,637	10.16%
Private Equity - New Mexico	-	440,215,023				440,215,023	1.18%
Stock Distributions/Private Equity		11,191,334				11,191,334	0.03%
Total Managed Net Assets	3,123,335,200	32,677,262,212	93,973,369	1,999,593,123	(471,720,588)	37,422,443,316	100.00%

Land Grant Permanent Fund

Portfolio Policy Report

October 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	1,891,846	0.01%		
LGPF Cash Account	1,066,295,147	4.28%		
Cash and Equivalents	1,068,186,994	4.29%		4.29%
LGPF Beta Overlay	1,521,435,287	6.11%		6.11%
US Equities:				
US Large Cap Active Pool	1,305,172,905	5.24%		
US Large Cap Index Pool	3,214,896,712	12.92%		
US Small/Mid Cap Pool	335,089,457	1.35%		
US SMID Cap Alternative Weighted Index Pool	100,003,145	0.40%		
US Equities	4,955,162,219	19.91%	20.00%	-0.09%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	756,829,723	3.04%		
Non-US Developed Markets Active Pool	1,952,785,774	7.85%		
Non-US Developed Markets Index Pool	675,732,920	2.71%		
Non-US Emerging Markets Active Pool	594,845,536	2.39%		
Non-US Equities	3,980,193,953	15.99%	20.00%	-4.01%
Core Fixed Income:				
Core Bonds Pool	891,351,292	3.58%		
Short Term Duration Fixed Income Pool	590,237,318	2.37%		
US Core Plus Bonds Pool	942,719,306	3.79%		
Core Fixed Income	2,424,307,915	9.74%	10.00%	-0.26%
Non-Core Fixed Income:				
Absolute Return Pool	18,080,257	0.07%		
Bank Loans Pool	555,985	0.00%		
Credit & Structured Finance	2,084,685,442	8.37%		
Unconstrained Fixed Income Pool	739,271,371	2.97%		
Non-Core Fixed Income	2,842,593,056	11.42%	15.00%	-3.58%
Real Estate:				
Real Estate Pool	2,656,915,241	10.67%		
Real Estate	2,656,915,241	10.67%	12.00%	-1.33%
Real Return:				
Real Return Pool	2,240,680,588	9.00%		
Real Return	2,240,680,588	9.00%	10.00%	-1.00%
Private Equity:				
Private Equity Pool	3,202,414,800	12.87%		
Private Equity	3,202,414,800	12.87%	13.00%	-0.13%
Total	24,891,890,053	100.00%	100.00%	-

Severance Tax Permanent Fund
Portfolio Policy Report
October 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	173,725,713	2.62%		
STPF Accruals	1,171,799	0.02%		
Cash and Equivalents	174,897,513	2.63%		2.63%
STPF Beta Overlay	821,670,143	12.37%		12.37%
US Equities:				
US Large Cap Active Pool	177,057,863	2.67%		
US Large Cap Index Pool	1,008,685,308	15.19%		
US Small/Mid Cap Pool	48,525,962	0.73%		
US SMID Cap Alternative Weighted Index Pool	8,096,001	0.12%		
US Equities	1,242,365,134	18.71%	20.00%	-1.29%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	186,997,947	2.82%		
Non-US Developed Markets Active Pool	433,950,233	6.53%		
Non-US Developed Markets Index Pool	249,855,383	3.76%		
Non-US Emerging Markets Active Pool	185,605,956	2.79%		
Non-US Equities	1,056,409,518	15.91%	20.00%	-4.09%
Core Fixed Income:				
Core Bonds Pool	390,707,401	5.88%		
Short Term Duration Fixed Income Pool	30,466,810	0.46%		
US Core Plus Bonds Pool	246,492,190	3.71%		
Core Fixed Income	667,666,401	10.05%	12.00%	-1.95%
Non-Core Fixed Income:				
Credit & Structured Finance	283,595,964	4.27%		
Unconstrained Fixed Income Pool	188,178,101	2.83%		
Non-Core Fixed Income	471,774,065	7.10%	12.00%	-4.90%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	113,977,998	1.72%		
Small Business Recovery Loan Program	150,102,221	2.26%		
Small Business Investment Corp & Other misc. loans	264,080,219	3.98%		3.98%
Real Estate:				
Real Estate Pool	586,852,286	8.84%		
Real Estate	586,852,286	8.84%	12.00%	-3.16%
Real Return:				
Real Return Pool	668,823,333	10.07%		
Real Return	668,823,333	10.07%	10.00%	0.07%
Private Equity:				
Private Equity Pool	235,153,137	3.54%		
Private Equity	235,153,137	3.54%	5.00%	-1.46%
Private Equity New Mexico:				
Private Equity New Mexico	440,215,023	6.63%		
Stock Distributions/Private Equity	11,191,334	0.17%		
Private Equity New Mexico:	451,406,357	6.80%	9.00%	-2.01%
Total	6,641,098,107	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

Portfolio Policy Report

October 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	272	0.00%		
TSPF Cash Account	78,554	0.03%		
Cash and Equivalents	78,826	0.03%		0.03%
US Equities:				
US Large Cap Index Pool	30,910,919	10.29%		
US Small/Mid Cap Pool	1,378,770	0.46%		
US Equities	32,289,689	10.75%	10.00%	0.75%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	19,952,051	6.64%		
Non-US Emerging Markets Active Pool	3,708,390	1.23%		
Non-US Equities	23,660,441	7.88%	10.00%	-2.12%
Core Fixed Income:				
Core Bonds Pool	17,363,867	5.78%		
US Core Plus Bonds Pool	9,200,729	3.06%		
Core Fixed Income	26,564,596	8.84%	10.00%	-1.16%
Non-Core Fixed Income:				
Credit & Structured Finance	41,547,492	13.83%		
Unconstrained Fixed Income Pool	14,108,234	4.70%		
Non-Core Fixed Income	55,655,727	18.52%	25.00%	-6.48%
Real Estate:				
Real Estate Pool	77,093,895	25.66%		
Real Estate	77,093,895	25.66%	20.00%	5.66%
Real Return:				
Real Return Pool	85,099,847	28.32%		
Real Return	85,099,847	28.32%	25.00%	3.32%
Total	300,443,020	100.00%	100.00%	-

Water Trust Fund

Portfolio Policy Report

October 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	127	0.00%		
Water Trust Fund Cash Account	41,861	0.10%		
Cash and Equivalents	41,988	0.10%		0.10%
US Equities:				
US Large Cap Active Pool	881,367	2.16%		
US Large Cap Index Pool	2,691,892	6.61%		
US Small/Mid Cap Pool	214,441	0.53%		
US Equities	3,787,700	9.30%	10.00%	-0.70%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	776,534	1.91%		
Non-US Developed Markets Active Pool	1,624,424	3.99%		
Non-US Developed Markets Index Pool	483,570	1.19%		
Non-US Emerging Markets Active Pool	525,667	1.29%		
Non-US Equities	3,410,196	8.37%	10.00%	-1.63%
Core Fixed Income:				
Core Bonds Pool	497,372	1.22%		
Short Term Duration Fixed Income Pool	642,597	1.58%		
US Core Plus Bonds Pool	1,242,903	3.05%		
Core Fixed Income	2,382,873	5.85%	8.00%	-2.15%
Non-Core Fixed Income:				
Credit & Structured Finance	1,907,844	4.69%		
Unconstrained Fixed Income Pool	830,022	2.04%		
Non-Core Fixed Income	2,737,866	6.72%	8.00%	-1.28%
Real Estate:				
Real Estate Pool	10,276,116	25.23%		
Real Estate	10,276,116	25.23%	22.00%	3.23%
Real Return:				
Real Return Pool	8,910,276	21.88%		
Real Return	8,910,276	21.88%	20.00%	1.88%
Private Equity:				
Private Equity Pool	9,174,982	22.53%		
Private Equity	9,174,982	22.53%	22.00%	0.53%
Total	40,721,998	100.00%	100.00%	-

Tax Stabilization Reserve Fund

Portfolio Policy Report

October 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	2,110	0.00%		
TSRF Cash Account	906,198	0.05%		
Cash and Equivalents	908,307	0.05%		0.05%
Core Fixed Income:				
Core Bonds Pool	243,232,108	13.39%		
Short Term Duration Fixed Income Pool	498,702,657	27.45%		
US Core Plus Bonds Pool	176,904,333	9.74%		
Core Fixed Income	918,839,099	50.58%	52.00%	-1.42%
Non-Core Fixed Income:				
Credit & Structured Finance	271,423,373	14.94%		
Unconstrained Fixed Income Pool	170,492,906	9.39%		
Non-Core Fixed Income	441,916,279	24.33%	28.00%	-3.67%
Real Estate:				
Real Estate Pool	454,945,911	25.04%		
Real Estate	454,945,911	25.04%	20.00%	5.04%
Total	1,816,609,596	100.00%	100.00%	-

Rural Libraries Endowment Fund

Portfolio Policy Report

October 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	163	0.00%		
RLEF Cash Account	69,884	0.53%		
Cash and Equivalents	70,047	0.53%		0.53%
Core Fixed Income:				
Core Bonds Pool	352,801	2.67%		
Short Term Duration Fixed Income Pool	5,787,590	43.75%		
US Core Plus Bonds Pool	252,820	1.91%		
Core Fixed Income	6,393,210	48.33%	52.00%	-3.67%
Non-Core Fixed Income:				
Credit & Structured Finance	3,099,400	23.43%		
Unconstrained Fixed Income Pool	205,812	1.56%		
Non-Core Fixed Income	3,305,212	24.98%	28.00%	-3.02%
Real Estate:				
Real Estate Pool	3,460,910	26.16%		
Real Estate	3,460,910	26.16%	20.00%	6.16%
Total	13,229,379	100.00%	100.00%	-

Early Childhood Education and Care Fund

Portfolio Policy Report

October 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	287,866,448	13.82%		
ECECF Accruals	711,210	0.03%		
Cash and Equivalents	288,577,657	13.85%		13.85%
US Equities:				
US Large Cap Active Pool	84,966,473	4.08%		
US Large Cap Index Pool	97,543,074	4.68%		
US Small/Mid Cap Pool	3,205,012	0.15%		
US SMID Cap Alternative Weighted Index Pool	25,313,646	1.22%		
US Equities	211,028,206	10.13%	8.50%	1.63%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	9,311,030	0.45%		
Non-US Developed Markets Active Pool	30,807,642	1.48%		
Non-US Developed Markets Index Pool	29,147,976	1.40%		
Non-US Emerging Markets Active Pool	72,076,985	3.46%		
Non-US Equities	141,343,632	6.79%	8.50%	-1.71%
Core Fixed Income:				
Core Bonds Pool	230,308,774	11.06%		
Short Term Duration Fixed Income Pool	586,732,232	28.17%		
US Core Plus Bonds Pool	99,004,444	4.75%		
Core Fixed Income	916,045,450	43.98%	24.00%	19.98%
Non-Core Fixed Income:				
Credit & Structured Finance	161,621,971	7.76%		
Unconstrained Fixed Income Pool	18,196,453	0.87%		
Non-Core Fixed Income	179,818,424	8.63%	25.00%	-16.37%
Real Estate:				
Real Estate Pool	112,164,604	5.39%		
Real Estate	112,164,604	5.39%	12.00%	-6.61%
Real Return:				
Real Return Pool	59,935,693	2.88%		
Real Return	59,935,693	2.88%	10.00%	-7.12%
Private Equity:				
Private Equity Pool	173,966,969	8.35%		
Private Equity	173,966,969	8.35%	12.00%	-3.65%
Total	2,082,880,635	100.00%	100.00%	-

Third Party Asset Allocation

October 31, 2022

Investment	Balance	Weight
US Equities:		
Large Cap Active	64,901,940	3.97%
Large Cap Index	311,020,592	19.02%
Mid/Small	51,771,972	3.17%
US SMID Cap Alt Weighted Index	28,194,940	1.72%
US Equities	455,889,443	27.87%
Non-US Equities:		
Non US Developed Index	185,883,113	11.37%
Non US Emerging Index	9,431,071	0.58%
Non US Emerging Active	86,382,614	5.28%
Non US Developed Active	734,568	0.04%
Non-US Equities	282,431,367	17.27%
Core Fixed Income:		
Core Plus Bonds	160,912,343	9.84%
Core Bonds Pool	189,514,823	11.59%
Core Fixed Income	350,427,166	21.43%
Non-Core Fixed Income:		
Credit & Structured	170,222,644	10.41%
Non-Core Fixed Income	170,222,644	10.41%
Real Estate:		
Real Estate	140,545,129	8.59%
Real Estate	140,545,129	8.59%
Real Return:		
Real Return	53,713,030	3.28%
Real Return	53,713,030	3.28%
Private Equity:		
Private Equity	182,341,747	11.15%
Private Equity	182,341,747	11.15%
Total	1,635,570,526	100.00%

Third Party Investors Allocation by Pool
October 31, 2022

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	1,384,028		391,130			110,272		194,959							2,080,389
Clovis Community College Foundation Fund	1,261,699		391,375			98,684		195,964							1,947,722
City of Albuquerque								551,292							551,292
City of Las Cruces	7,063,895	8,423,159					9,789,941			3,261,627					28,538,621
CNM Endowment Funds	431,966	121,646	758,711	108,313	56,765	120,345	432,565			107,620					2,137,930
CNM General Funds	2,498,402	703,848	4,386,574	626,255	328,196	695,546	2,499,990			622,166					12,360,977
CYFD - Next Generation Fund			1,331,289				774,410				12,459				2,185,462
CYFD - Trust Fund Non-Expendable			3,490,131				3,374,676			187,492	40,193				7,092,493
Eastern New Mexico University	12,798,690	2,633,907	2,467,782							1,116,250	84,494				19,101,123
Interstate Stream Commission - Improvement to the Rio Grande			889,534				1,948,931								2,838,464
Interstate Stream Commission - Improvement Works Construction			6,292,019				14,094,641								20,386,660
Interstate Stream Commission - NM Unit Fund	18,414,606	5,311,670	23,862,690		2,505,052					9,610,294					59,704,312
John R. Carver Testamentary Trust	730,408		93,229												823,638
Los Alamos County - Cemetery	292,203	177,553	227,680				288,547			129,400	29,755				1,145,139
Los Alamos County - General Fund	5,316,737	3,230,671	4,142,804				5,250,324			2,354,514	541,423				20,836,473
Los Alamos County - Permanent	8,100,727	4,922,237	6,311,959				7,999,238			3,587,330	824,891				31,746,382
MRGCD Endowment Fund Investments	1,080,215		2,968,050												4,048,266
New Mexico Commissioner of Public Lands-O&G	8,216,330		3,923,704				8,419,178								20,559,212
New Mexico Higher Education Department	1,058,371	272,705	736,707				632,695			31,811					2,732,287
New Mexico Highlands University - Endowment Fund	3,754,160	737,577	1,147,029							262,681	124,985				6,026,432
New Mexico Highlands University Foundation	3,717,843	1,303,852	1,120,250				1,562,749			568,101	748,526				9,021,321
New Mexico Military Institute - Capital Operations	823,013	249,995	764,152							238,879	56,588				2,132,627
New Mexico Military Institute - Capital Outlay	1,033,306	313,872	959,406							299,916	71,048				2,677,548
New Mexico Military Institute - Legislative Scholarship	7,595,986	2,307,285	7,053,090							2,205,062	522,349				19,683,771
New Mexico Military Institute - LFC/VC	3,370,013	1,023,652	3,129,067							978,211	231,728				8,732,671
New Mexico Military Institute - Patterson Account	2,874,767	873,226	2,669,169							834,398	197,663				7,449,222
New Mexico Military Institute - Trust Scholarship	3,633,508	1,103,698	3,373,646							1,054,624	249,832				9,415,308
New Mexico Retiree Health Care Authority	165,691,147				73,802,384	23,272,392		169,785,656	162,222,523	122,180,033		169,394,518	131,530,468	53,713,030	1,071,592,151
New Mexico School for the Visually Handicapped	1,867,001	969,426	3,918,033		779,175			1,956,096	1,776,423	1,687,110			1,811,142		14,764,406
New Mexico Small Business Investment Corporation			8,972,611												8,972,611
New Mexico Tech - Proceeds from ABQ Building Sale	176,830	46,372			64,024			144,920	38,922	135,429		75,978	42,877		725,352
New Mexico Tech - Research Restricted Fund			2,108,462		840,304	677,961	2,319,165		692,698	1,963,379		1,613,742	880,062		11,095,773
New Mexico Tech - Employee Benefit Trust	534,422	140,147			193,495			437,981	117,633	409,298		229,623	129,584		2,192,182
New Mexico Tech - Endowment Fund	13,626,318	3,572,485			4,940,959			11,167,526	3,140,585	10,449,080		6,130,624	3,455,716		56,483,293
New Mexico Tech - NMTURPC- Operating Growth Investment	288,346	75,616			104,400			236,312	63,469	220,836		123,892	69,917		1,182,788
New Mexico Tech - Plant/Debt/Allocated Fund	4,003,910	1,049,987			1,449,671			3,281,370	881,309	3,066,477		1,720,342	970,847		16,423,913
New Mexico Tech - Research Enhanced			34,573												34,573
New Mexico Tech - Research Fund			3,440,891		1,318,189	1,093,251	3,707,077		1,289,082	3,172,424		3,053,028	1,654,517		18,728,460
NMMFA - General Fund	6,382,026	3,011,248	5,925,381							3,107,236	814,293				19,240,185
NMMFA - IFT Housing			12,748,114												12,748,114
NMPSIA - Benefits	7,822,142	2,686,234	6,342,960							4,073,464	1,262,169				22,186,969
NMPSIA - Risk	6,115,374	2,113,420	4,865,464							3,141,216	980,375				17,215,850
Office of the Superintendent of Insurance	6,943,661	2,323,747	25,800,444							1,965,629	1,322,942				38,356,423
San Juan College Foundation		2,008,607	1,947,313				3,370,564			2,745,321	1,276,378				11,348,183
Springer Municipal School District	57,812	64,128	29,494							48,502	38,982				238,919
Western New Mexico University	2,060,728		1,897,424			2,126,488									6,084,640
Grand Total - Third Party	311,020,592	51,771,972	160,912,343	734,568	86,382,614	28,194,940	64,901,940	189,514,823	170,222,644	185,883,113	9,431,071	182,341,747	140,545,129	53,713,030	1,635,570,526

Change in Market Value
For the Month Ended October 31, 2022
By Asset Class

Portfolio	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	October 31, 2022 Market Value
Absolute Return Pool	26,926,186	-	-	(8,800,000)	-	1,365	(47,294)	18,080,257
Bank Loans Pool	554,477	-	-	-	-	1,232	276	555,985
Core Bonds Pool	1,789,234,809	92,913	(99,033)	200,000,000	-	5,185,812	(31,086,063)	1,963,328,438
Credit & Structured Finance	3,028,903,576	-	(0)	600,000	-	5,845,913	(17,245,358)	3,018,104,131
Non-US Developed Alternative Weighted Index Pool	933,990,738	-	-	-	-	739,604	39,136,942	973,867,284
Non-US Developed Markets Active Pool	2,304,174,349	-	-	-	-	1,404,343	114,323,948	2,419,902,641
Non-US Developed Markets Index Pool	1,088,663,813	-	-	-	-	849,585	51,589,565	1,141,102,963
Non-US Emerging Markets Active Pool	959,824,972	-	-	-	-	613,873	(17,293,696)	943,145,149
Non-US Emerging Markets Index Pool	9,568,619	-	-	-	-	2,546	(140,094)	9,431,071
Private Equity Pool	3,748,690,015	-	0	50,000,000	-	2,959,297	1,402,325	3,803,051,637
Real Estate Pool	4,015,198,362	-	0	25,000,000	-	6,344,136	(4,288,408)	4,042,254,091
Real Return Pool	3,173,413,020	(0)	-	(100,000,000)	-	10,051,652	33,698,095	3,117,162,767
Short Term Duration Fixed Income Pool	1,716,146,582	-	-	-	-	4,485,491	(8,062,869)	1,712,569,205
Unconstrained Fixed Income Pool	1,114,934,256	-	-	-	-	5,063,570	11,285,074	1,131,282,900
US Core Plus Bonds Pool	1,651,285,694	3,256,567	(194,637)	-	-	5,838,024	(23,456,582)	1,636,729,067
US Large Cap Active Pool	1,504,465,971	-	-	-	-	1,422,256	127,092,321	1,632,980,547
US Large Cap Index Pool	4,318,262,100	1,603,933	(589,449)	-	-	4,770,491	341,701,423	4,665,748,498
US Small/Mid Cap Pool	397,074,932	-	-	-	-	143,628	42,967,054	440,185,614
US SMID Cap Alternative Weighted Index Pool	143,838,557	46,456	(46,009)	-	-	141,074	17,627,654	161,607,732
Total	31,925,151,028	4,999,870	(929,128)	166,800,000	-	55,863,892	679,204,314	32,831,089,976

Fund-Specific Assets:

Portfolio	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	954,995,147	302,085,337	(84,526,834)	(111,200,000)	(7,900,000)	14,733,344	-	1,068,186,994
LGPB Beta Overlay	1,309,884,771	-	-	200,000,000	-	4,262,683	7,287,833	1,521,435,287
Severance Tax Permanent Fund:								
Cash and Accruals	169,759,281	-	(22,149,301)	25,550,212	(2,100,000)	3,837,321	-	174,897,513
Small Business Investment Corp & Recovery Loan Program & ETI	264,481,754	-	-	-	-	-	(401,535)	264,080,219
Private Equity New Mexico	445,733,850	-	-	(5,550,212)	-	352,927	(321,542)	440,215,023
Stock Distributions/Private Equity	11,324,518	-	-	-	-	-	(133,183)	11,191,334
STPF Beta Overlay	832,234,533	(0)	-	-	-	2,544,472	(13,108,861)	821,670,143
Tobacco Settlement Permanent Fund:								
Cash and accruals	678,554	-	-	(600,000)	-	272	-	78,826
Water Trust Fund								
Cash and Accruals	241,861	-	-	(200,000)	-	127	-	41,988
Tax Stabilization Reserve Fund								
Cash and Accruals	906,198	-	-	-	-	2,110	-	908,307
Rural Libraries Reserve Fund								
Cash and Accruals	69,884	-	-	-	-	163	-	70,047
Early Childhood Education and Care Fund								
Cash and Accruals	562,666,448	-	-	(274,800,000)	-	711,210	-	288,577,657
Total Investment Pools and Fund Specific	36,478,127,826	307,085,207	(107,605,263)	-	(10,000,000)	82,308,521	672,527,025	37,422,443,316

Change In Market Value
For the Month Ended October 31, 2022
Investment Pools

US Large Cap Active Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
NT Russell Fundamental LC Active	779,255,130	-	-	-	-	1,271,783	88,931,081	869,457,994
T. Rowe Price Associates	725,188,285	-	-	-	-	150,418	38,159,021	763,497,724
SIC Managed Large Cap Active	19,264	-	-	-	-	45	53	19,362
US Large Cap Active Pool Cash	3,291	-	-	-	-	10	2,166	5,467
Sub - Total US Large Cap Active Pool	1,504,465,971	-	-	-	-	1,422,256	127,092,321	1,632,980,547
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	1,504,465,971	-	-	-	-	1,422,256	127,092,321	1,632,980,547

US Large Cap Index Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
NT Russell 1000 Index	4,318,261,384	1,603,933	(589,449)	-	-	4,770,490	341,701,423	4,665,747,780
US Large Cap Index Pool Cash	716	-	-	-	-	2	-	717
Sub - Total US Large Cap Index Pool	4,318,262,100	1,603,933	(589,449)	-	-	4,770,491	341,701,423	4,665,748,498
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	4,318,262,100	1,603,933	(589,449)	-	-	4,770,491	341,701,423	4,665,748,498

US Small/Mid Cap Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
BlackRock Small/Mid Cap	397,073,377	-	-	-	-	143,625	42,967,054	440,184,055
US Small/Mid Cap Pool Cash	1,555	-	-	-	-	4	-	1,559
Sub - Total US Small/Mid Cap Pool	397,074,932	-	-	-	-	143,628	42,967,054	440,185,614
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	397,074,932	-	-	-	-	143,628	42,967,054	440,185,614

US SMID Cap Alternative Weighted Index Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
NT S&P 600	143,835,975	46,456	(46,009)	-	-	141,068	17,627,654	161,605,144
Citi Transition US SMID Cap Alt Weighted	2,582	-	-	-	-	6	-	2,588
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	143,838,557	46,456	(46,009)	-	-	141,074	17,627,654	161,607,732
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	143,838,557	46,456	(46,009)	-	-	141,074	17,627,654	161,607,732

**Change In Market Value
For the Month Ended October 31, 2022
Investment Pools**

US Core Plus Bonds Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Loomis Sayles Core Plus	863,148,888	3,256,567	(194,637)	-	-	2,696,435	(14,644,297)	854,262,957
Prudential	788,119,498	-	-	-	-	3,141,549	(8,812,285)	782,448,762
US Core Plus Bonds Pool Cash	17,308	-	-	-	-	40	-	17,349
Sub - Total US Core Plus Bonds Pool	1,651,285,694	3,256,567	(194,637)	-	-	5,838,024	(23,456,582)	1,636,729,067
Management Fee	-	-	-	-	-	-	-	-
Total US Core Plus Bonds Pool	1,651,285,694	3,256,567	(194,637)	-	-	5,838,024	(23,456,582)	1,636,729,067

Core Bonds Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
BlackRock Core Bonds	988,262,061	200,000,000	-	-	-	2,307,086	(20,827,368)	1,169,741,780
PIMCO	800,970,995	92,913	(99,033)	-	-	2,878,722	(10,258,695)	793,584,901
Core Bonds Pool Cash	1,753	-	-	-	-	4	-	1,757
Sub - Total Core Bonds Pool	1,789,234,809	200,092,913	(99,033)	-	-	5,185,812	(31,086,063)	1,963,328,438
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	1,789,234,809	200,092,913	(99,033)	-	-	5,185,812	(31,086,063)	1,963,328,438

Unconstrained Fixed Income Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Shenkman Capital	757,812,256	-	-	-	-	3,896,158	10,700,174	772,408,589
Loomis Sayles Fixed Income	357,107,125	-	-	-	-	1,167,376	584,900	358,859,401
Unconstrained Fixed Income Pool Cash	14,875	-	-	-	-	35	-	14,910
Sub - Total Unconstrained Fixed Income Pool	1,114,934,256	-	-	-	-	5,063,570	11,285,074	1,131,282,900
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	1,114,934,256	-	-	-	-	5,063,570	11,285,074	1,131,282,900

Short Term Duration Fixed Income Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
J.P. Morgan Asset Management	1,716,146,582	-	-	-	-	4,485,491	(8,062,869)	1,712,569,205
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	1,716,146,582	-	-	-	-	4,485,491	(8,062,869)	1,712,569,205
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	1,716,146,582	-	-	-	-	4,485,491	(8,062,869)	1,712,569,205

Change In Market Value
For the Month Ended October 31, 2022
Investment Pools

Non-US Developed Markets Index Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Alliance Bernstein - Developed Markets	839,160,326	-	-	-	-	680,608	43,428,962	883,269,896
AB MSCI ACWI EX-US SC INDEX	248,910,283	-	-	(32,328)	-	205,905	8,198,326	257,282,186
Citigroup Global Transition	481,086	-	-	32,328	-	(4,940)	(37,715)	470,758
SIC Tax Reclaims	109,489	-	-	-	-	(31,994)	(9)	77,486
Non-US Developed Markets Index Pool Cash	2,630	-	-	-	-	6	-	2,637
Sub - Total Non-US Developed Markets Index Pool	1,088,663,813	-	-	-	-	849,585	51,589,565	1,141,102,963
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,088,663,813	-	-	-	-	849,585	51,589,565	1,141,102,963

Non-US Emerging Markets Index Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Alliance Bernstein - Emerging Markets	9,568,444	-	-	-	-	2,545	(140,094)	9,430,896
Non-US Emerging Markets Index Pool Cash	175	-	-	-	-	0	-	176
Sub - Total Non-US Emerging Markets Index Pool	9,568,619	-	-	-	-	2,546	(140,094)	9,431,071
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	9,568,619	-	-	-	-	2,546	(140,094)	9,431,071

Non-US Developed Markets Active Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
T. Rowe Price Associates - Developed Markets	700,545,392	-	-	-	-	258,020	41,771,869	742,575,282
LSV Asset Management	661,391,926	-	-	-	-	874,760	33,502,306	695,768,992
MFS Institutional Advisors, Inc. (MFSI)	648,335,232	-	-	-	-	73,480	24,472,541	672,881,253
Neuberger Berman	292,230,604	-	-	-	-	192,998	14,577,231	307,000,833
Templeton International	1,554,124	-	-	-	-	4,609	(0)	1,558,732
Citigroup Global Transition	64,400	-	-	-	-	355	1	64,756
Non-US Developed Markets Active Pool Cash	52,669	-	-	-	-	123	-	52,792
Transition	1	-	-	-	-	-	(0)	1
Sub - Total Non-US Developed Markets Active Pool	2,304,174,349	-	-	-	-	1,404,343	114,323,948	2,419,902,641
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	2,304,174,349	-	-	-	-	1,404,343	114,323,948	2,419,902,641

Change In Market Value
For the Month Ended October 31, 2022
Investment Pools

Non-US Emerging Markets Active Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
William Blair	488,733,453	-	-	-	-	291,757	(4,614,872)	484,410,338
BlackRock	471,066,880	-	-	-	-	322,059	(12,678,824)	458,710,115
Non-US Emerging Markets Active Pool Cash	24,639	-	-	-	-	57	-	24,696
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	959,824,972	-	-	-	-	613,873	(17,293,696)	943,145,149
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	959,824,972	-	-	-	-	613,873	(17,293,696)	943,145,149

Non-US Developed Alternative Weighted Index Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	720,661,901	-	-	-	-	548,873	36,490,975	757,701,749
BLK FTSE Developed EX-US Minimum Variance	213,117,120	-	-	-	-	189,632	2,650,228	215,956,980
Non-US Developed Alternative Weighted Index Pool Cash	138,446	-	-	-	-	1,080	-	139,525
BlackRock Transition Account	73,272	-	-	-	-	19	(4,260)	69,030
Sub - Total Non-US Developed Alternative Weighted Index Pool	933,990,738	-	-	-	-	739,604	39,136,942	973,867,284
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	933,990,738	-	-	-	-	739,604	39,136,942	973,867,284

Bank Loans Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Bank Loan Cash Account	323,673	-	188,552	-	-	821	0	513,046
Credit Suisse	230,804	-	(188,552)	-	-	412	276	42,939
Sub - Total Bank Loans Pool	554,477	-	-	-	-	1,232	276	555,985
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	554,477	-	-	-	-	1,232	276	555,985

Absolute Return Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Cash and Equivalents	8,822,960	-	(8,800,000)	-	-	1,365	-	24,326
Hedge Fund	18,103,226	-	-	-	-	-	(47,294)	18,055,931
Sub - Total Absolute Return Pool	26,926,186	-	(8,800,000)	-	-	1,365	(47,294)	18,080,257
Total Absolute Return Pool	26,926,186	-	(8,800,000)	-	-	1,365	(47,294)	18,080,257

Change In Market Value
For the Month Ended October 31, 2022
Investment Pools

Credit & Structured Finance

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Cash and Equivalents	178,885,877	(32,788,386)	25,573,752	-	-	398,777	-	172,070,021
Credit and Structured	2,850,017,699	33,388,386	(25,573,752)	-	-	5,447,136	(17,245,358)	2,846,034,110
Sub - Total Credit & Structured Finance	3,028,903,576	600,000	(0)	-	-	5,845,913	(17,245,358)	3,018,104,131
Total Credit & Structured Finance	3,028,903,576	600,000	(0)	-	-	5,845,913	(17,245,358)	3,018,104,131

Private Equity Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Cash and Equivalents	103,730,933	10,442,837	53,185,217	-	-	359,964	-	167,718,950
Private Equity	3,642,892,915	39,535,125	(53,185,217)	-	-	2,599,334	1,218,436	3,633,060,592
Stocks	2,066,167	22,038	-	-	-	-	183,889	2,272,094
Sub - Total Private Equity Pool	3,748,690,015	50,000,000	0	-	-	2,959,297	1,402,325	3,803,051,637
Total Private Equity Pool	3,748,690,015	50,000,000	0	-	-	2,959,297	1,402,325	3,803,051,637

Real Estate Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Cash and Equivalents	53,108,110	(18,842,227)	39,631,126	-	-	176,228	-	74,073,237
Real Estate	3,962,090,252	43,842,227	(39,631,126)	-	-	6,167,908	(4,288,408)	3,968,180,854
Sub - Total Real Estate Pool	4,015,198,362	25,000,000	0	-	-	6,344,136	(4,288,408)	4,042,254,091
Total Real Estate Pool	4,015,198,362	25,000,000	0	-	-	6,344,136	(4,288,408)	4,042,254,091

Real Return Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Cash and Equivalents	175,215,449	(44,532,616)	(85,983,397)	-	-	121,459	-	44,820,895
Real Return	2,598,253,882	44,532,616	(14,016,603)	-	-	7,470,173	(8,695,446)	2,627,544,622
Harvest MLP	399,943,690	-	-	-	-	2,460,020	42,393,541	444,797,250
Sub - Total Real Return Pool	3,173,413,020	(0)	(100,000,000)	-	-	10,051,652	33,698,095	3,117,162,767
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	3,173,413,020	(0)	(100,000,000)	-	-	10,051,652	33,698,095	3,117,162,767

Grand Total	31,925,151,028	280,599,870	(109,729,128)	-	-	55,863,892	679,204,314	32,831,089,976
--------------------	-----------------------	--------------------	----------------------	----------	----------	-------------------	--------------------	-----------------------

**Change In Market Value
For the Month Ended October 31, 2022
Governmental Funds**

Land Grant Permanent Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022, 2022 Market Value
Fund Specific								
Cash and Accruals	954,995,147	302,085,337	(84,526,834)	(111,200,000)	(7,900,000)	14,733,344	-	1,068,186,994
LGPF Beta Overlay	1,309,884,771	-	-	200,000,000	-	4,262,683	7,287,833	1,521,435,287
Fund Specific	2,264,879,918	302,085,337	(84,526,834)	88,800,000	(7,900,000)	18,996,028	7,287,833	2,589,622,281
Investment Pools:								
Absolute Return Pool	26,926,186	-	-	(8,800,000)	-	1,365	(47,294)	18,080,257
Bank Loans Pool	554,477	-	-	-	-	1,232	276	555,985
Core Bonds Pool	903,110,008	-	-	-	-	2,354,359	(14,113,075)	891,351,292
Credit & Structured Finance	2,092,559,344	-	-	-	-	4,037,929	(11,911,831)	2,084,685,442
Non-US Developed Alternative Weighted Index Pool	725,840,125	-	-	-	-	574,774	30,414,823	756,829,723
Non-US Developed Markets Active Pool	1,859,396,661	-	-	-	-	1,133,261	92,255,852	1,952,785,774
Non-US Developed Markets Index Pool	644,679,754	-	-	-	-	503,103	30,550,063	675,732,920
Non-US Emerging Markets Active Pool	605,365,569	-	-	-	-	387,172	(10,907,205)	594,845,536
Private Equity Pool	3,198,742,033	-	-	-	-	2,491,919	1,180,848	3,202,414,800
Real Estate Pool	2,655,564,040	-	-	-	-	4,169,909	(2,818,708)	2,656,915,241
Real Return Pool	2,289,232,372	-	-	(80,000,000)	-	7,225,334	24,222,882	2,240,680,588
Short Term Duration Fixed Income Pool	591,470,261	-	-	-	-	1,545,925	(2,778,869)	590,237,318
Unconstrained Fixed Income Pool	728,587,851	-	-	-	-	3,308,944	7,374,577	739,271,371
US Core Plus Bonds Pool	952,867,201	-	-	-	-	3,362,571	(13,510,466)	942,719,306
US Large Cap Active Pool	1,202,456,590	-	-	-	-	1,136,750	101,579,565	1,305,172,905
US Large Cap Index Pool	2,976,163,009	-	-	-	-	3,287,069	235,446,634	3,214,896,712
US Small/Mid Cap Pool	302,271,631	-	-	-	-	109,337	32,708,490	335,089,457
US SMID Cap Alternative Weighted Index Pool	89,007,825	-	-	-	-	87,297	10,908,023	100,003,145
Investment Pools	21,844,794,938	-	-	(88,800,000)	-	35,718,251	510,554,583	22,302,267,772
Sub - Total Land Grant Permanent Fund	24,109,674,856	302,085,337	(84,526,834)	0	(7,900,000)	54,714,278	517,842,416	24,891,890,053
Total Land Grant Permanent Fund	24,109,674,856	302,085,337	(84,526,834)	-	(7,900,000)	54,714,278	517,842,416	24,891,890,053

**Change In Market Value
For the Month Ended October 31, 2022
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022, 2022 Market Value
Fund Specific								
Cash and Accruals	169,759,281	-	(22,149,301)	25,550,212	(2,100,000)	3,837,321	-	174,897,513
Small Business Invest Corp & Recovery Loan Program & ETIs	264,481,754	-	-	-	-	-	(401,535)	264,080,219
Private Equity New Mexico	445,733,850	-	-	(5,550,212)	-	352,927	(321,542)	440,215,023
Stock Distributions/Private Equity	11,324,518	-	-	-	-	-	(133,183)	11,191,334
STPF Beta Overlay	832,234,533	(0)	-	-	-	2,544,472	(13,108,861)	821,670,143
Fund Specific	1,723,533,935	(0)	(22,149,301)	20,000,000	(2,100,000)	6,734,719	(13,965,122)	1,712,054,232
Investment Pools:								
Core Bonds Pool	395,861,618	-	-	-	-	1,031,990	(6,186,206)	390,707,401
Credit & Structured Finance	284,667,112	-	-	-	-	549,311	(1,620,459)	283,595,964
Non-US Developed Alternative Weighted Index Pool	179,341,018	-	-	-	-	142,016	7,514,913	186,997,947
Non-US Developed Markets Active Pool	413,197,200	-	-	-	-	251,834	20,501,198	433,950,233
Non-US Developed Markets Index Pool	238,373,331	-	-	-	-	186,025	11,296,028	249,855,383
Non-US Emerging Markets Active Pool	188,888,456	-	-	-	-	120,807	(3,403,308)	185,605,956
Private Equity Pool	234,883,446	-	-	-	-	182,981	86,710	235,153,137
Real Estate Pool	586,553,836	-	-	-	-	921,038	(622,589)	586,852,286
Real Return Pool	679,436,319	-	-	(20,000,000)	-	2,156,698	7,230,316	668,823,333
Short Term Duration Fixed Income Pool	30,530,452	-	-	-	-	79,797	(143,439)	30,466,810
Unconstrained Fixed Income Pool	185,458,660	-	-	-	-	842,276	1,877,164	188,178,101
US Core Plus Bonds Pool	249,145,553	-	-	-	-	879,209	(3,532,573)	246,492,190
US Large Cap Active Pool	163,123,517	-	-	-	-	154,210	13,780,136	177,057,863
US Large Cap Index Pool	933,781,757	-	-	-	-	1,031,330	73,872,221	1,008,685,308
US Small/Mid Cap Pool	43,773,450	-	-	-	-	15,834	4,736,678	48,525,962
US SMID Cap Alternative Weighted Index Pool	7,205,848	-	-	-	-	7,067	883,086	8,096,001
Investment Pools	4,814,221,574	-	-	(20,000,000)	-	8,552,424	126,269,877	4,929,043,875
Sub - Total Severance Tax Permanent Fund	6,537,755,510	(0)	(22,149,301)	0	(2,100,000)	15,287,143	112,304,755	6,641,098,107
Total Severance Tax Permanent Fund	6,537,755,510	(0)	(22,149,301)	-	(2,100,000)	15,287,143	112,304,755	6,641,098,107

**Change In Market Value
For the Month Ended October 31, 2022
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022, 2022 Market Value
Cash and accruals	678,554	-	-	(600,000)	-	272	-	78,826
Investment Pools:								
Core Bonds Pool	17,592,931	-	-	-	-	45,864	(274,928)	17,363,867
Credit & Structured Finance	41,104,418	-	-	600,000	-	80,475	(237,401)	41,547,492
Non-US Developed Alternative Weighted Index Pool	19,135,082	-	-	-	-	15,153	801,816	19,952,051
Non-US Emerging Markets Active Pool	3,773,974	-	-	-	-	2,414	(67,998)	3,708,390
Real Estate Pool	77,054,688	-	-	-	-	120,995	(81,789)	77,093,895
Real Return Pool	83,905,460	-	-	-	-	274,414	919,972	85,099,847
Unconstrained Fixed Income Pool	13,904,350	-	-	-	-	63,148	140,736	14,108,234
US Core Plus Bonds Pool	9,299,770	-	-	-	-	32,818	(131,859)	9,200,729
US Large Cap Index Pool	28,615,518	-	-	-	-	31,605	2,263,797	30,910,919
US Small/Mid Cap Pool	1,243,737	-	-	-	-	450	134,583	1,378,770
Investment Pools	295,629,929	-	-	600,000	-	667,336	3,466,929	300,364,194
Sub - Total Tobacco Settlement Permanent Fund	296,308,483	-	-	-	-	667,608	3,466,929	300,443,020
Total Tobacco Settlement Permanent Fund	296,308,483	-	-	-	-	667,608	3,466,929	300,443,020

**Change In Market Value
For the Month Ended October 31, 2022
Governmental Funds**

Water Trust Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022, 2022 Market Value
Cash and Accruals	241,861	-	-	(200,000)	-	127	-	41,988
Investment Pools:								
Core Bonds Pool	303,934	-	-	200,000	-	1,314	(7,875)	497,372
Credit & Structured Finance	1,915,050	-	-	-	-	3,695	(10,901)	1,907,844
Non-US Developed Alternative Weighted Index Pool	744,738	-	-	-	-	590	31,207	776,534
Non-US Developed Markets Active Pool	1,546,738	-	-	-	-	943	76,743	1,624,424
Non-US Developed Markets Index Pool	461,348	-	-	-	-	360	21,862	483,570
Non-US Emerging Markets Active Pool	534,964	-	-	-	-	342	(9,639)	525,667
Private Equity Pool	9,164,460	-	-	-	-	7,139	3,383	9,174,982
Real Estate Pool	10,270,890	-	-	-	-	16,128	(10,902)	10,276,116
Real Return Pool	8,785,220	-	-	-	-	28,732	96,325	8,910,276
Short Term Duration Fixed Income Pool	643,940	-	-	-	-	1,683	(3,025)	642,597
Unconstrained Fixed Income Pool	818,027	-	-	-	-	3,715	8,280	830,022
US Core Plus Bonds Pool	1,256,282	-	-	-	-	4,433	(17,813)	1,242,903
US Large Cap Active Pool	812,004	-	-	-	-	768	68,595	881,367
US Large Cap Index Pool	2,491,996	-	-	-	-	2,752	197,144	2,691,892
US Small/Mid Cap Pool	193,439	-	-	-	-	70	20,932	214,441
Investment Pools	39,943,030	-	-	200,000	-	72,665	464,316	40,680,010
Sub - Total Water Trust Fund	40,184,891	-	-	-	-	72,792	464,316	40,721,998
Total Water Trust Fund	40,184,891	-	-	-	-	72,792	464,316	40,721,998

**Change In Market Value
For the Month Ended October 31, 2022
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022, 2022 Market Value
Cash and accruals	906,198	-	-	-	-	2,110	-	908,307
Investment Pools:								
Core Bonds Pool	246,440,829	-	-	-	-	642,458	(3,851,179)	243,232,108
Credit & Structured Finance	272,448,545	-	-	-	-	525,733	(1,550,905)	271,423,373
Real Estate Pool	454,714,544	-	-	-	-	714,017	(482,650)	454,945,911
Short Term Duration Fixed Income Pool	499,744,395	-	-	-	-	1,306,182	(2,347,919)	498,702,657
Unconstrained Fixed Income Pool	168,029,041	-	-	-	-	763,118	1,700,746	170,492,906
US Core Plus Bonds Pool	178,808,618	-	-	-	-	630,997	(2,535,283)	176,904,333
Investment Pools	1,820,185,973	-	-	-	-	4,582,506	(9,067,189)	1,815,701,289
Sub - Total Tax Stabilization Reserve Fund	1,821,092,170	-	-	-	-	4,584,616	(9,067,189)	1,816,609,596
Total Tax Stabilization Reserve Fund	1,821,092,170	-	-	-	-	4,584,616	(9,067,189)	1,816,609,596

Rural Libraries Endowment Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022, 2022 Market Value
Cash and accruals	69,884	-	0	-	-	163	-	70,047
Investment Pools:								
Core Bonds Pool	357,455	-	-	-	-	932	(5,586)	352,801
Credit & Structured Finance	3,111,107	-	-	-	-	6,003	(17,710)	3,099,400
Real Estate Pool	3,459,150	-	-	-	-	5,432	(3,672)	3,460,910
Short Term Duration Fixed Income Pool	5,799,679	-	-	-	-	15,159	(27,248)	5,787,590
Unconstrained Fixed Income Pool	202,838	-	-	-	-	921	2,053	205,812
US Core Plus Bonds Pool	255,541	-	-	-	-	902	(3,623)	252,820
Investment Pools	13,185,770	-	-	-	-	29,349	(55,786)	13,159,332
Sub - Total Rural Libraries Endowment Fund	13,255,654	-	0	-	-	29,511	(55,786)	13,229,379
Total Rural Libraries Endowment Fund	13,255,654	-	-	-	-	29,511	(55,786)	13,229,379

**Change In Market Value
For the Month Ended October 31, 2022
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022, Market Value
Cash and accruals	562,666,448	-	-	(274,800,000)	-	711,210	-	288,577,657
Investment Pools:								
Core Bonds Pool	33,547,010	-	-	199,800,000	-	608,323	(3,646,559)	230,308,774
Credit & Structured Finance	162,232,421	-	-	-	-	313,053	(923,503)	161,621,971
Non-US Developed Alternative Weighted Index Pool	8,929,775	-	-	-	-	7,071	374,184	9,311,030
Non-US Developed Markets Active Pool	29,334,311	-	-	-	-	17,879	1,455,452	30,807,642
Non-US Developed Markets Index Pool	27,808,487	-	-	-	-	21,702	1,317,788	29,147,976
Non-US Emerging Markets Active Pool	73,351,689	-	-	-	-	46,913	(1,321,618)	72,076,985
Private Equity Pool	123,767,451	-	-	50,000,000	-	135,370	64,148	173,966,969
Real Estate Pool	87,107,561	-	-	25,000,000	-	176,037	(118,995)	112,164,604
Real Return Pool	59,094,489	-	-	-	-	193,270	647,935	59,935,693
Short Term Duration Fixed Income Pool	587,957,855	-	-	-	-	1,536,745	(2,762,367)	586,732,232
Unconstrained Fixed Income Pool	17,933,488	-	-	-	-	81,446	181,518	18,196,453
US Core Plus Bonds Pool	100,070,176	-	-	-	-	353,137	(1,418,870)	99,004,444
US Large Cap Active Pool	78,279,664	-	-	-	-	74,002	6,612,808	84,966,473
US Large Cap Index Pool	90,299,663	-	-	-	-	99,733	7,143,678	97,543,074
US Small/Mid Cap Pool	2,891,121	-	-	-	-	1,046	312,845	3,205,012
US SMID Cap Alternative Weighted Index Pool	22,530,417	-	-	-	-	22,097	2,761,131	25,313,646
Investment Pools	1,505,135,578	-	-	274,800,000	-	3,687,826	10,679,575	1,794,302,978
Sub - Total Early Childhood Education and Care Fund	2,067,802,026	-	-	-	-	4,399,035	10,679,575	2,082,880,635
Total Early Childhood Education and Care Fund	2,067,802,026	-	-	-	-	4,399,035	10,679,575	2,082,880,635
Governmental Funds Grand Total	34,886,073,589	302,085,337	(106,676,135)	-	(10,000,000)	79,754,984	635,635,015	35,786,872,790

**Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	677,319	603,933	-	-	-	1,415	101,361	1,384,028
US Core Plus Bonds Pool	209,514	185,826	-	-	-	1,395	(5,605)	391,130
Core Bonds Pool	104,618	92,913	-	-	-	515	(3,087)	194,959
US SMID Cap Alternative Weighted Index Pool	51,691	46,456	-	-	-	96	12,028	110,272
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	1,043,142	929,128	-	-	-	3,421	104,697	2,080,389
Total CCC Foundation Bonner Title V Fund	1,043,142	929,128	-	-	-	3,421	104,697	2,080,389

Clovis Community College Foundation Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	1,757,456	-	(589,449)	-	-	1,290	92,402	1,261,699
US Core Plus Bonds Pool	590,225	-	(194,637)	-	-	1,396	(5,609)	391,375
Core Bonds Pool	297,582	-	(99,033)	-	-	518	(3,103)	195,964
US SMID Cap Alternative Weighted Index Pool	133,843	-	(46,009)	-	-	86	10,764	98,684
Clovis Community College Foundation Fund Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	2,779,106	-	(929,128)	-	-	3,290	94,454	1,947,722
Total Clovis Community College Foundation Fund	2,779,106	-	(929,128)	-	-	3,290	94,454	1,947,722

City of Albuquerque

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Core Bonds Pool	558,565	-	-	-	-	1,456	(8,729)	551,292
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	558,565	-	-	-	-	1,456	(8,729)	551,292
Total City of Albuquerque	558,565	-	-	-	-	1,456	(8,729)	551,292

City of Las Cruces

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Active Pool	9,019,478	-	-	-	-	8,527	761,936	9,789,941
US Small/Mid Cap Pool	7,598,215	-	-	-	-	2,748	822,195	8,423,159
US Large Cap Index Pool	6,539,340	-	-	-	-	7,222	517,332	7,063,895
Non-US Developed Markets Index Pool	3,111,739	-	-	-	-	2,428	147,459	3,261,627
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	26,268,773	-	-	-	-	20,926	2,248,922	28,538,621
Total City of Las Cruces	26,268,773	-	-	-	-	20,926	2,248,922	28,538,621

**Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors**

CNM Endowment Funds

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Core Plus Bonds Pool	766,878	-	-	-	-	2,706	(10,873)	758,711
US Large Cap Active Pool	398,522	-	-	-	-	377	33,666	432,565
US Large Cap Index Pool	399,889	-	-	-	-	442	31,636	431,966
US Small/Mid Cap Pool	109,733	-	-	-	-	40	11,874	121,646
US SMID Cap Alternative Weighted Index Pool	107,113	-	-	-	-	105	13,127	120,345
Non-US Developed Markets Active Pool	103,133	-	-	-	-	63	5,117	108,313
Non-US Developed Markets Index Pool	102,674	-	-	-	-	80	4,866	107,620
Non-US Emerging Markets Active Pool	57,769	-	-	-	-	37	(1,041)	56,765
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,045,710	-	-	-	-	3,849	88,371	2,137,930
Total CNM Endowment Funds	2,045,710	-	-	-	-	3,849	88,371	2,137,930

CNM General Funds

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Core Plus Bonds Pool	4,433,793	-	-	-	-	15,646	(62,866)	4,386,574
US Large Cap Active Pool	2,303,242	-	-	-	-	2,177	194,570	2,499,990
US Large Cap Index Pool	2,312,874	-	-	-	-	2,554	182,973	2,498,402
US Small/Mid Cap Pool	634,915	-	-	-	-	230	68,704	703,848
US SMID Cap Alternative Weighted Index Pool	619,071	-	-	-	-	607	75,868	695,546
Non-US Developed Markets Active Pool	596,306	-	-	-	-	363	29,586	626,255
Non-US Developed Markets Index Pool	593,574	-	-	-	-	463	28,128	622,166
Non-US Emerging Markets Active Pool	334,000	-	-	-	-	214	(6,018)	328,196
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	11,827,775	-	-	-	-	22,255	510,946	12,360,977
Total CNM General Funds	11,827,775	-	-	-	-	22,255	510,946	12,360,977

CYFD - Next Generation Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Core Plus Bonds Pool	1,345,620	-	-	-	-	4,749	(19,079)	1,331,289
US Large Cap Active Pool	713,465	-	-	-	-	674	60,271	774,410
Non-US Developed Markets Index Pool	64,211	-	-	-	-	50	3,043	67,304
Non-US Emerging Markets Index Pool	12,641	-	-	-	-	3	(185)	12,459
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,135,936	-	-	-	-	5,477	44,050	2,185,462
Total CYFD - Next Generation Fund	2,135,936	-	-	-	-	5,477	44,050	2,185,462

Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors

CYFD - Trust Fund Non-Expendable

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Core Plus Bonds Pool	3,527,701	-	-	-	-	12,449	(50,018)	3,490,131
US Large Cap Active Pool	3,109,091	-	-	-	-	2,939	262,646	3,374,676
Non-US Developed Markets Index Pool	178,876	-	-	-	-	140	8,477	187,492
Non-US Emerging Markets Index Pool	40,780	-	-	-	-	11	(597)	40,193
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	6,856,448	-	-	-	-	15,539	220,507	7,092,493
Total CYFD - Trust Fund Non-Expendable	6,856,448	-	-	-	-	15,539	220,507	7,092,493

Eastern New Mexico University

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	11,848,278	-	-	-	-	13,086	937,327	12,798,690
US Small/Mid Cap Pool	2,375,948	-	-	-	-	859	257,099	2,633,907
US Core Plus Bonds Pool	2,494,347	-	-	-	-	8,802	(35,367)	2,467,782
Non-US Developed Markets Index Pool	1,064,953	-	-	-	-	831	50,466	1,116,250
Non-US Emerging Markets Index Pool	85,726	-	-	-	-	23	(1,255)	84,494
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	17,869,252	-	-	-	-	23,602	1,208,270	19,101,123
Total Eastern New Mexico University	17,869,252	-	-	-	-	23,602	1,208,270	19,101,123

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Active Pool	1,795,551	-	-	-	-	1,697	151,682	1,948,931
US Core Plus Bonds Pool	899,109	-	-	-	-	3,173	(12,748)	889,534
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	2,694,660	-	-	-	-	4,870	138,934	2,838,464
Total Interstate Stream Commission - Improve	2,694,660	-	-	-	-	4,870	138,934	2,838,464

Interstate Stream Commission - Improvement Works Construction

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Active Pool	12,985,401	-	-	-	-	12,276	1,096,964	14,094,641
US Core Plus Bonds Pool	6,359,749	-	-	-	-	22,443	(90,173)	6,292,019
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	19,345,150	-	-	-	-	34,719	1,006,791	20,386,660
Total Interstate Stream Commission - Improve	19,345,150	-	-	-	-	34,719	1,006,791	20,386,660

**Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors**

Interstate Stream Commission-NM Unit Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Core Plus Bonds Pool	24,119,560	-	-	-	-	85,115	(341,985)	23,862,690
US Large Cap Index Pool	17,047,163	-	-	-	-	18,828	1,348,615	18,414,606
Non-US Developed Markets Index Pool	9,168,655	-	-	-	-	7,155	434,484	9,610,294
US Small/Mid Cap Pool	4,791,458	-	-	-	-	1,733	518,479	5,311,670
Non-US Emerging Markets Active Pool	2,549,355	-	-	-	-	1,630	(45,933)	2,505,052
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	57,676,191	-	-	-	-	114,462	1,913,659	59,704,312
Total Interstate Stream Commission-NM Unit I	57,676,191	-	-	-	-	114,462	1,913,659	59,704,312

John R. Carver Testamentary Trust

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	676,169	-	-	-	-	747	53,492	730,408
US Core Plus Bonds Pool	94,233	-	-	-	-	333	(1,336)	93,229
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	770,402	-	-	-	-	1,079	52,156	823,638
Total John R. Carver Testamentary Trust	770,402	-	-	-	-	1,079	52,156	823,638

Los Alamos County - Cemetery

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	270,505	-	-	-	-	299	21,400	292,203
US Large Cap Active Pool	265,838	-	-	-	-	251	22,457	288,547
US Core Plus Bonds Pool	230,131	-	-	-	-	812	(3,263)	227,680
US Small/Mid Cap Pool	160,164	-	-	-	-	58	17,331	177,553
Non-US Developed Markets Index Pool	123,454	-	-	-	-	96	5,850	129,400
Non-US Emerging Markets Index Pool	30,189	-	-	-	-	8	(442)	29,755
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,080,281	-	-	-	-	1,524	63,333	1,145,139
Total Los Alamos County - Cemetery	1,080,281	-	-	-	-	1,524	63,333	1,145,139

**Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors**

Los Alamos County - General Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	4,921,924	-	-	-	-	5,436	389,377	5,316,737
US Large Cap Active Pool	4,837,127	-	-	-	-	4,573	408,625	5,250,324
US Core Plus Bonds Pool	4,187,399	-	-	-	-	14,777	(59,372)	4,142,804
US Small/Mid Cap Pool	2,914,268	-	-	-	-	1,054	315,350	3,230,671
Non-US Developed Markets Index Pool	2,246,313	-	-	-	-	1,753	106,448	2,354,514
Non-US Emerging Markets Index Pool	549,319	-	-	-	-	146	(8,043)	541,423
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	19,656,349	-	-	-	-	27,739	1,152,385	20,836,473
Total Los Alamos County - General Fund	19,656,349	-	-	-	-	27,739	1,152,385	20,836,473

Los Alamos County - Permanent

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	7,499,178	-	-	-	-	8,283	593,266	8,100,727
US Large Cap Active Pool	7,369,703	-	-	-	-	6,967	622,568	7,999,238
US Core Plus Bonds Pool	6,379,904	-	-	-	-	22,514	(90,459)	6,311,959
US Small/Mid Cap Pool	4,440,166	-	-	-	-	1,606	480,466	4,922,237
Non-US Developed Markets Index Pool	3,422,475	-	-	-	-	2,671	162,184	3,587,330
Non-US Emerging Markets Index Pool	836,922	-	-	-	-	223	(12,253)	824,891
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	29,948,347	-	-	-	-	42,263	1,755,771	31,746,382
Total Los Alamos County - Permanent	29,948,347	-	-	-	-	42,263	1,755,771	31,746,382

MRGCD Endowment Fund Investments

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Core Plus Bonds Pool	-	3,000,000	-	-	-	10,587	(42,536)	2,968,050
US Large Cap Index Pool	-	1,000,000	-	-	-	1,104	79,111	1,080,215
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	-	4,000,000	-	-	-	11,691	36,575	4,048,266
Total MRGCD Endowment Fund Investments	-	4,000,000	-	-	-	11,691	36,575	4,048,266

**Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors**

New Mexico Commissioner of Public Lands-O&G

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Active Pool	7,756,594	-	-	-	-	7,333	655,251	8,419,178
US Large Cap Index Pool	7,606,196	-	-	-	-	8,401	601,732	8,216,330
US Core Plus Bonds Pool	3,965,941	-	-	-	-	13,995	(56,232)	3,923,704
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	19,328,731	-	-	-	-	29,729	1,200,752	20,559,212
Total New Mexico Commissioner of Public Lands-O&G	19,328,731	-	-	-	-	29,729	1,200,752	20,559,212

New Mexico Higher Education Department

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	979,778	-	-	-	-	1,082	77,511	1,058,371
US Core Plus Bonds Pool	744,637	-	-	-	-	2,628	(10,558)	736,707
US Large Cap Active Pool	582,902	-	-	-	-	551	49,242	632,695
US Small/Mid Cap Pool	245,997	-	-	-	-	89	26,619	272,705
Non-US Developed Markets Index Pool	30,349	-	-	-	-	24	1,438	31,811
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	2,583,662	-	-	-	-	4,374	144,252	2,732,287
Total New Mexico Higher Education Department	2,583,662	-	-	-	-	4,374	144,252	2,732,287

New Mexico Highlands University - Endowment Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	3,475,382	-	-	-	-	3,838	274,940	3,754,160
US Core Plus Bonds Pool	1,159,376	-	-	-	-	4,091	(16,439)	1,147,029
US Small/Mid Cap Pool	665,340	-	-	-	-	241	71,996	737,577
Non-US Developed Markets Index Pool	250,610	-	-	-	-	196	11,876	262,681
Non-US Emerging Markets Index Pool	126,808	-	-	-	-	34	(1,857)	124,985
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	5,677,516	-	-	-	-	8,400	340,517	6,026,432
Total New Mexico Highlands University - Endowment Fund	5,677,516	-	-	-	-	8,400	340,517	6,026,432

Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors

New Mexico Highlands University Foundation

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	3,441,761	-	-	-	-	3,801	272,280	3,717,843
Core Bonds Pool	1,583,365	-	-	-	-	4,128	(24,744)	1,562,749
US Small/Mid Cap Pool	1,176,156	-	-	-	-	425	127,271	1,303,852
US Core Plus Bonds Pool	1,132,309	-	-	-	-	3,996	(16,055)	1,120,250
Non-US Emerging Markets Index Pool	759,443	-	-	-	-	202	(11,119)	748,526
Non-US Developed Markets Index Pool	541,994	-	-	-	-	423	25,684	568,101
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Founda	8,635,028	-	-	-	-	12,975	373,318	9,021,321
Total New Mexico Highlands University Foundi	8,635,028	-	-	-	-	12,975	373,318	9,021,321

New Mexico Military Institute - Capital Operations

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	761,897	-	-	-	-	841	60,274	823,013
US Core Plus Bonds Pool	772,378	-	-	-	-	2,726	(10,951)	764,152
US Small/Mid Cap Pool	225,511	-	-	-	-	82	24,402	249,995
Non-US Developed Markets Index Pool	227,901	-	-	-	-	178	10,800	238,879
Non-US Emerging Markets Index Pool	57,414	-	-	-	-	15	(841)	56,588
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,045,100	-	-	-	-	3,842	83,684	2,132,627
Total New Mexico Military Institute - Capital O	2,045,100	-	-	-	-	3,842	83,684	2,132,627

New Mexico Military Institute - Capital Outlay

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	956,574	-	-	-	-	1,057	75,675	1,033,306
US Core Plus Bonds Pool	969,733	-	-	-	-	3,422	(13,750)	959,406
US Small/Mid Cap Pool	283,132	-	-	-	-	102	30,637	313,872
Non-US Developed Markets Index Pool	286,134	-	-	-	-	223	13,559	299,916
Non-US Emerging Markets Index Pool	72,084	-	-	-	-	19	(1,055)	71,048
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,567,658	-	-	-	-	4,823	105,067	2,677,548
Total New Mexico Military Institute - Capital O	2,567,658	-	-	-	-	4,823	105,067	2,677,548

Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors

New Mexico Military Institute - Legislative Scholarship

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	7,031,919	-	-	-	-	7,767	556,301	7,595,986
US Core Plus Bonds Pool	7,129,013	-	-	-	-	25,158	(101,081)	7,053,090
US Small/Mid Cap Pool	2,081,315	-	-	-	-	753	225,217	2,307,285
Non-US Developed Markets Index Pool	2,103,729	-	-	-	-	1,642	99,691	2,205,062
Non-US Emerging Markets Index Pool	529,967	-	-	-	-	141	(7,759)	522,349
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	18,875,942	-	-	-	-	35,460	772,369	19,683,771
Total New Mexico Military Institute - Legislativ	18,875,942	-	-	-	-	35,460	772,369	19,683,771

New Mexico Military Institute - LFC/VC

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	3,119,761	-	-	-	-	3,446	246,807	3,370,013
US Core Plus Bonds Pool	3,162,750	-	-	-	-	11,161	(44,844)	3,129,067
US Small/Mid Cap Pool	923,398	-	-	-	-	334	99,920	1,023,652
Non-US Developed Markets Index Pool	933,257	-	-	-	-	728	44,225	978,211
Non-US Emerging Markets Index Pool	235,107	-	-	-	-	63	(3,442)	231,728
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	8,374,273	-	-	-	-	15,732	342,666	8,732,671
Total New Mexico Military Institute - LFC/VC	8,374,273	-	-	-	-	15,732	342,666	8,732,671

New Mexico Military Institute - Patterson Account

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	2,661,291	-	-	-	-	2,939	210,537	2,874,767
US Core Plus Bonds Pool	2,697,901	-	-	-	-	9,521	(38,253)	2,669,169
US Small/Mid Cap Pool	787,704	-	-	-	-	285	85,237	873,226
Non-US Developed Markets Index Pool	796,054	-	-	-	-	621	37,723	834,398
Non-US Emerging Markets Index Pool	200,545	-	-	-	-	53	(2,936)	197,663
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	7,143,495	-	-	-	-	13,419	292,308	7,449,222
Total New Mexico Military Institute - Patterson	7,143,495	-	-	-	-	13,419	292,308	7,449,222

**Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors**

New Mexico Military Institute - Trust Scholarship

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	3,363,689	-	-	-	-	3,715	266,104	3,633,508
US Core Plus Bonds Pool	3,409,961	-	-	-	-	12,033	(48,349)	3,373,646
US Small/Mid Cap Pool	995,605	-	-	-	-	360	107,733	1,103,698
Non-US Developed Markets Index Pool	1,006,159	-	-	-	-	785	47,680	1,054,624
Non-US Emerging Markets Index Pool	253,476	-	-	-	-	67	(3,711)	249,832
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	9,028,890	-	-	-	-	16,961	369,457	9,415,308
Total New Mexico Military Institute - Trust Sch	9,028,890	-	-	-	-	16,961	369,457	9,415,308

New Mexico Retiree Health Care Authority

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
Core Bonds Pool	172,025,470	-	-	-	-	448,461	(2,688,275)	169,785,656
Private Equity Pool	169,200,244	-	-	-	-	131,812	62,462	169,394,518
US Large Cap Index Pool	153,387,156	-	-	-	-	169,411	12,134,581	165,691,147
Credit & Structured Finance	162,835,241	-	-	-	-	314,217	(926,935)	162,222,523
Real Estate Pool	131,463,577	-	-	-	-	206,431	(139,540)	131,530,468
Non-US Developed Markets Index Pool	116,565,275	-	-	-	-	90,967	5,523,791	122,180,033
Non-US Emerging Markets Active Pool	75,107,603	-	-	-	-	48,036	(1,353,255)	73,802,384
Real Return Pool	52,959,161	-	-	-	-	173,204	580,665	53,713,030
US SMID Cap Alternative Weighted Index Pool	20,713,599	-	-	-	-	20,315	2,538,478	23,272,392
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authorit	1,054,257,325	-	-	-	-	1,602,854	15,731,971	1,071,592,151
Total New Mexico Retiree Health Care Authorit	1,054,257,325	-	-	-	-	1,602,854	15,731,971	1,071,592,151

New Mexico School for the Blind and Visually Impaired

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Core Plus Bonds Pool	3,960,209	-	-	-	-	13,975	(56,151)	3,918,033
Core Bonds Pool	1,981,901	-	-	-	-	5,167	(30,972)	1,956,096
US Large Cap Index Pool	1,728,360	-	-	-	-	1,909	136,732	1,867,001
Real Estate Pool	1,810,221	-	-	-	-	2,843	(1,921)	1,811,142
Credit & Structured Finance	1,783,132	-	-	-	-	3,441	(10,150)	1,776,423
Non-US Developed Markets Index Pool	1,609,579	-	-	-	-	1,256	76,275	1,687,110
US Small/Mid Cap Pool	874,483	-	-	-	-	316	94,627	969,426
Non-US Emerging Markets Active Pool	792,955	-	-	-	-	507	(14,287)	779,175
New Mexico School for the Visually Handicapped Cash Ac	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visi	14,540,840	-	-	-	-	29,414	194,152	14,764,406
Total New Mexico School for the Blind and Vist	14,540,840	-	-	-	-	29,414	194,152	14,764,406

Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors

New Mexico Small Business Investment Corporation

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Core Plus Bonds Pool	9,069,197	-	-	-	-	32,004	(128,590)	8,972,611
New Mexico Small Business Investment Corp Cash Accou	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment (	9,069,197	-	-	-	-	32,004	(128,590)	8,972,611
Total New Mexico Small Business Investment (	9,069,197	-	-	-	-	32,004	(128,590)	8,972,611

New Mexico Tech - Employee Benefit Trust

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	494,736	-	-	-	-	546	39,139	534,422
Core Bonds Pool	443,759	-	-	-	-	1,157	(6,935)	437,981
Non-US Developed Markets Index Pool	390,489	-	-	-	-	305	18,504	409,298
Private Equity Pool	229,359	-	-	-	-	179	85	229,623
Non-US Emerging Markets Active Pool	196,917	-	-	-	-	126	(3,548)	193,495
US Small/Mid Cap Pool	126,421	-	-	-	-	46	13,680	140,147
Real Estate Pool	129,518	-	-	-	-	203	(137)	129,584
Credit & Structured Finance	118,077	-	-	-	-	228	(672)	117,633
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tru	2,129,276	-	-	-	-	2,790	60,116	2,192,182
Total New Mexico Tech - Employee Benefit Tru	2,129,276	-	-	-	-	2,790	60,116	2,192,182

New Mexico Tech - Endowment Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	12,614,447	-	-	-	-	13,932	997,939	13,626,318
Core Bonds Pool	11,314,848	-	-	-	-	29,497	(176,819)	11,167,526
Non-US Developed Markets Index Pool	9,968,895	-	-	-	-	7,780	472,406	10,449,080
Private Equity Pool	6,123,593	-	-	-	-	4,770	2,261	6,130,624
Non-US Emerging Markets Active Pool	5,028,342	-	-	-	-	3,216	(90,598)	4,940,959
US Small/Mid Cap Pool	3,222,605	-	-	-	-	1,166	348,715	3,572,485
Real Estate Pool	3,453,958	-	-	-	-	5,424	(3,666)	3,455,716
Credit & Structured Finance	3,152,447	-	-	-	-	6,083	(17,945)	3,140,585
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	54,879,135	-	-	-	-	71,868	1,532,291	56,483,293
Total New Mexico Tech - Endowment Fund	54,879,135	-	-	-	-	71,868	1,532,291	56,483,293

Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors

New Mexico Tech - Foundation Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Active Pool	3,415,332	-	-	-	-	3,229	288,516	3,707,077
US Core Plus Bonds Pool	3,477,930	-	-	-	-	12,273	(49,313)	3,440,891
Non-US Developed Markets Index Pool	3,026,636	-	-	-	-	2,362	143,426	3,172,424
Private Equity Pool	3,049,527	-	-	-	-	2,376	1,126	3,053,028
Real Estate Pool	1,653,676	-	-	-	-	2,597	(1,755)	1,654,517
Non-US Emerging Markets Active Pool	1,341,502	-	-	-	-	858	(24,171)	1,318,189
Credit & Structured Finance	1,293,951	-	-	-	-	2,497	(7,366)	1,289,082
US SMID Cap Alternative Weighted Index Pool	973,048	-	-	-	-	954	119,248	1,093,251
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	18,231,602	-	-	-	-	27,145	469,712	18,728,460
Total New Mexico Tech - Foundation Fund	18,231,602	-	-	-	-	27,145	469,712	18,728,460

New Mexico Tech - Foundation Enhanced

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Core Plus Bonds Pool	34,945	-	-	-	-	123	(495)	34,573
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanced	34,945	-	-	-	-	123	(495)	34,573
Total New Mexico Tech - Foundation Enhanced	34,945	-	-	-	-	123	(495)	34,573

New Mexico Tech - Foundation Restricted

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Active Pool	2,136,648	-	-	-	-	2,020	180,497	2,319,165
US Core Plus Bonds Pool	2,131,159	-	-	-	-	7,521	(30,217)	2,108,462
Non-US Developed Markets Index Pool	1,873,152	-	-	-	-	1,462	88,765	1,963,379
US SMID Cap Alternative Weighted Index Pool	603,420	-	-	-	-	592	73,950	677,961
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restricted	10,786,364	-	-	-	-	16,120	293,290	11,095,773
Total New Mexico Tech - Foundation Restricted	10,786,364	-	-	-	-	16,120	293,290	11,095,773

Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	266,934	-	-	-	-	295	21,117	288,346
Core Bonds Pool	239,429	-	-	-	-	624	(3,742)	236,312
Non-US Developed Markets Index Pool	210,688	-	-	-	-	164	9,984	220,836
Private Equity Pool	123,750	-	-	-	-	96	46	123,892
Non-US Emerging Markets Active Pool	106,246	-	-	-	-	68	(1,914)	104,400
US Small/Mid Cap Pool	68,210	-	-	-	-	25	7,381	75,616
Real Estate Pool	69,881	-	-	-	-	110	(74)	69,917
Credit & Structured Finance	63,708	-	-	-	-	123	(363)	63,469
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operating	1,148,847	-	-	-	-	1,505	32,435	1,182,788
Total New Mexico Tech - NMTURPC- Operating	1,148,847	-	-	-	-	1,505	32,435	1,182,788

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	3,706,585	-	-	-	-	4,094	293,231	4,003,910
Core Bonds Pool	3,324,657	-	-	-	-	8,667	(51,955)	3,281,370
Non-US Developed Markets Index Pool	2,925,558	-	-	-	-	2,283	138,636	3,066,477
Private Equity Pool	1,718,369	-	-	-	-	1,339	634	1,720,342
Non-US Emerging Markets Active Pool	1,475,309	-	-	-	-	944	(26,581)	1,449,671
US Small/Mid Cap Pool	947,154	-	-	-	-	343	102,491	1,049,987
Real Estate Pool	970,353	-	-	-	-	1,524	(1,030)	970,847
Credit & Structured Finance	884,637	-	-	-	-	1,707	(5,036)	881,309
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	15,952,624	-	-	-	-	20,900	450,390	16,423,913
Total New Mexico Tech - Plant/Debt/Allocated	15,952,624	-	-	-	-	20,900	450,390	16,423,913

Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	163,699	-	-	-	-	181	12,950	176,830
Core Bonds Pool	146,831	-	-	-	-	383	(2,295)	144,920
Non-US Developed Markets Index Pool	129,205	-	-	-	-	101	6,123	135,429
Private Equity Pool	75,891	-	-	-	-	59	28	75,978
Non-US Emerging Markets Active Pool	65,156	-	-	-	-	42	(1,174)	64,024
US Small/Mid Cap Pool	41,830	-	-	-	-	15	4,526	46,372
Real Estate Pool	42,855	-	-	-	-	67	(45)	42,877
Credit & Structured Finance	39,069	-	-	-	-	75	(222)	38,922
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ B	704,538	-	-	-	-	923	19,891	725,352
Total New Mexico Tech - Proceeds from ABQ B	704,538	-	-	-	-	923	19,891	725,352

NMMFA - IFT Housing

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Core Plus Bonds Pool	12,814,599	70,742	-	-	-	45,471	(182,698)	12,748,114
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	12,814,599	70,742	-	-	-	45,471	(182,698)	12,748,114
Total NMMFA - IFT Housing	12,814,599	70,742	-	-	-	45,471	(182,698)	12,748,114

NMMFA General Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	5,908,105	-	-	-	-	6,525	467,395	6,382,026
US Core Plus Bonds Pool	5,989,165	-	-	-	-	21,135	(84,919)	5,925,381
Non-US Developed Markets Index Pool	2,964,444	-	-	-	-	2,313	140,479	3,107,236
US Small/Mid Cap Pool	2,716,334	-	-	-	-	983	293,932	3,011,248
Non-US Emerging Markets Index Pool	826,170	-	-	-	-	220	(12,096)	814,293
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	18,404,218	-	-	-	-	31,176	804,791	19,240,185
Total NMMFA General Fund	18,404,218	-	-	-	-	31,176	804,791	19,240,185

Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors

NMPSIA - Benefits

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	7,241,281	-	-	-	-	7,998	572,864	7,822,142
US Core Plus Bonds Pool	6,411,239	-	-	-	-	22,625	(90,903)	6,342,960
Non-US Developed Markets Index Pool	3,886,269	-	-	-	-	3,033	184,162	4,073,464
US Small/Mid Cap Pool	2,423,151	-	-	-	-	876	262,207	2,686,234
Non-US Emerging Markets Index Pool	1,280,577	-	-	-	-	341	(18,749)	1,262,169
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	21,242,517	-	-	-	-	34,872	909,580	22,186,969
Total NMPSIA - Benefits	21,242,517	-	-	-	-	34,872	909,580	22,186,969

NMPSIA - Risk

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Index Pool	5,661,255	-	-	-	-	6,253	447,866	6,115,374
US Core Plus Bonds Pool	4,917,838	-	-	-	-	17,355	(69,729)	4,865,464
Non-US Developed Markets Index Pool	2,996,862	-	-	-	-	2,339	142,015	3,141,216
US Small/Mid Cap Pool	1,906,437	-	-	-	-	690	206,294	2,113,420
Non-US Emerging Markets Index Pool	994,673	-	-	-	-	265	(14,563)	980,375
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	16,477,066	-	-	-	-	26,900	711,883	17,215,850
Total NMPSIA - Risk	16,477,066	-	-	-	-	26,900	711,883	17,215,850

Office of the Superintendent of Insurance

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Core Plus Bonds Pool	26,078,173	-	-	-	-	92,027	(369,756)	25,800,444
US Large Cap Index Pool	6,428,035	-	-	-	-	7,100	508,527	6,943,661
US Small/Mid Cap Pool	2,096,165	-	-	-	-	758	226,824	2,323,747
Non-US Developed Markets Index Pool	1,875,299	-	-	-	-	1,463	88,867	1,965,629
Non-US Emerging Markets Index Pool	1,342,236	-	-	-	-	357	(19,652)	1,322,942
Office of the Superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	37,819,907	-	-	-	-	101,706	434,810	38,356,423
Total Office of the Superintendent of Insurance	37,819,907	-	-	-	-	101,706	434,810	38,356,423

**Change In Market Value
For the Month Ended October 31, 2022
Third Party Investors**

San Juan College Foundation

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Large Cap Active Pool	3,105,303	-	-	-	-	2,936	262,326	3,370,564
Non-US Developed Markets Index Pool	2,619,160	-	-	-	-	2,044	124,117	2,745,321
US Small/Mid Cap Pool	1,811,889	-	-	-	-	655	196,063	2,008,607
US Core Plus Bonds Pool	1,968,275	-	-	-	-	6,946	(27,908)	1,947,313
Non-US Emerging Markets Index Pool	1,294,993	-	-	-	-	345	(18,960)	1,276,378
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	10,799,620	-	-	-	-	12,925	535,637	11,348,183
Total San Juan College Foundation	10,799,620	-	-	-	-	12,925	535,637	11,348,183

Springer Municipal School District

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US Small/Mid Cap Pool	57,848	-	-	-	-	21	6,260	64,128
US Large Cap Index Pool	53,519	-	-	-	-	59	4,234	57,812
Non-US Developed Markets Index Pool	46,274	-	-	-	-	36	2,193	48,502
Non-US Emerging Markets Index Pool	39,551	-	-	-	-	11	(579)	38,982
US Core Plus Bonds Pool	29,811	-	-	-	-	105	(423)	29,494
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	227,002	-	-	-	-	232	11,685	238,919
Total Springer Municipal School District	227,002	-	-	-	-	232	11,685	238,919

Western New Mexico University

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2022 Market Value
US SMID Cap Alternative Weighted Index Pool	1,892,681	-	-	-	-	1,856	231,951	2,126,488
US Large Cap Index Pool	1,907,701	-	-	-	-	2,107	150,920	2,060,728
US Core Plus Bonds Pool	1,917,848	-	-	-	-	6,768	(27,193)	1,897,424
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	5,718,231	-	-	-	-	10,731	355,678	6,084,640
Total Western New Mexico University	5,718,231	-	-	-	-	10,731	355,678	6,084,640

Third Party Grand Total	1,592,054,236	4,999,870	(929,128)	-	-	2,553,538	36,892,010	1,635,570,526
--------------------------------	----------------------	------------------	------------------	----------	----------	------------------	-------------------	----------------------

Governmental Funds and Third Party Total	36,478,127,826	307,085,207	(107,605,263)	-	(10,000,000)	82,308,521	672,527,025	37,422,443,316
---	-----------------------	--------------------	----------------------	----------	---------------------	-------------------	--------------------	-----------------------

**Investment Holdings Report
Notes to Report
October 31, 2022**

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended October 31, 2022. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$302,085,337 is an increase of \$38,372,917 from September. For year-to-year comparison purposes, the October 2021 contribution from the State Land Office was \$127,664,293.
- The monthly beneficiary distributions of \$84,526,834 and \$22,149,301 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The fees column reflects the bi-monthly administrative fund transfers of \$7,900,000 and \$2,100,000 out of LGPF and STPF, respectively.
- The September 2022 New Mexico Small Business Investment Corporation (NMSBIC) value of \$113,977,998 and the August 2022 Small Business Recovery Loan program value of \$150,102,221 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 23 thru 37. In October, the following activity was processed:
 - Clovis Community College withdrew \$929,128 from their Foundation Fund account and invested \$929,128 into their CCC Foundation Bonner Title V Fund.
 - MRGCD made their initial investment of \$4,000,000 into their Endowment Fund Investments account.
 - NMMFA invested \$70,742 into their IFT Housing account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 16 reflects only the investment pools included on page 11 as a sub-total.

The total on page 22 is inclusive of the permanent funds and exclusive of the third-party investors.