

New Mexico

State Investment Council



Investment Holdings Report

December 31, 2022

FY 2023

**Investment Holdings Report
December 31, 2022
FY 2023**

Index

<u>Description</u>	<u>Page No.</u>
Managed Net Assets	1
Land Grant Permanent Fund	2
Severance Tax Permanent Fund	3
Tobacco Settlement Permanent Fund	4
Water Trust Fund	5
Tax Stabilization Reserve Fund	6
Rural Libraries Endowment Fund	7
Early Childhood Education and Care Fund	8
Third Party Investors Asset Allocation	9
Third Party Investors Allocation by Pool	10
Change in Market Values for Month by Asset Class	11
Change in Market Values for Month for Investment Pools Detail by Manager	12-16
Change in Market Values for Month for Governmental Funds	17-22
Change in Market Values for Month for Third Party Investors	23-37
Change in Market Values for Quarter by Asset Class	38
Change in Market Values for Quarter for Investment Pools Detail by Manager	39-43
Change in Market Values for Quarter for Governmental Funds	44-49
Change in Market Values for Quarter for Third Party Investors	50-66
Notes to Investment Holdings Report	67-68

State Investment Council
Managed Net Assets
December 31, 2022

	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	28,448,860	1,574,988,967	1,166,836	432,697	(45,105)	1,604,992,255	3.89%
US Large Cap Index Pool	38,811,700	4,594,414,947	4,312,939	-	(141,464)	4,637,398,121	11.24%
Total Large Cap Equities	67,260,560	6,169,403,914	5,479,775	432,697	(186,569)	6,242,390,376	15.13%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,170,497	422,154,036	343,400	5,021,795	-	428,689,729	1.04%
US SMID Cap Alternative Weighted Index Pool	432,930	161,501,462	211,394	1,324	(4,450,349)	157,696,761	0.38%
Total Small/Mid Cap Equities	1,603,427	583,655,499	554,794	5,023,119	(4,450,349)	586,386,490	1.42%
Total Domestic Equities	68,863,987	6,753,059,412	6,034,569	5,455,816	(4,636,918)	6,828,776,867	16.55%
International Pools							
Non-US Developed Markets Index Pool	5,846,264	1,246,705,774	6,505,151	16,960,368	(12,066,591)	1,263,950,967	3.06%
Non-US Emerging Markets Index Pool	10,949	10,616,873	928	340,111	-	10,968,861	0.03%
Non-US Developed Markets Active Pool	29,186,740	2,636,069,941	16,193,169	1,690,881	(1,067,132)	2,682,073,599	6.50%
Non-US Emerging Markets Active Pool	26,687,392	1,019,386,996	2,068,055	1,261,841	(949,376)	1,048,454,907	2.54%
Non-US Developed Alternative Weighted Index Pool	2,063,512	1,075,045,370	6,693,853	158,915	(97,533)	1,083,864,119	2.63%
Total International Equities	63,794,857	5,987,824,954	31,461,157	20,412,118	(14,180,633)	6,089,312,454	14.76%
Total Equities	132,658,844	12,740,884,367	37,495,726	25,867,934	(18,817,551)	12,918,089,321	31.32%
Core Fixed Income							
Core Plus Bonds Pool	111,328,008	2,207,463,981	18,264,469	99,307,296	(353,962,008)	2,082,401,745	5.05%
Core Bonds Pool	5,926,483	2,326,326,939	17,804,132	73,096,776	(118,660,736)	2,304,493,593	5.59%
Short Term Duration Fixed Income Pool	52,397,971	1,900,681,869	11,685,102	62,626	(31,137,445)	1,933,690,123	4.69%
Total Core Fixed Income	169,652,462	6,434,472,788	47,753,702	172,466,697	(503,760,189)	6,320,585,460	15.32%
Non-Core Fixed Income							
Unconstrained Fixed Income	46,539,117	1,096,665,487	14,139,792	345,572	(12,700,563)	1,144,989,406	2.78%
Credit & Structured Finance Pool	36,428,282	2,990,800,809	215,354	-	-	3,027,444,445	7.34%
Absolute Return Pool	24,394	18,204,432	80	-	-	18,228,906	0.04%
Bank Loans Pool	525,182	27,920	7,212	244,872	(243,852)	561,334	0.00%
Total Non-Core Fixed Income	83,516,975	4,105,698,648	14,362,439	590,444	(12,944,415)	4,191,224,091	10.16%
Other Securities and Cash	4,626,584,663			1,842,176,694		6,468,761,357	15.68%
Real Estate Pool	78,988,791	3,996,512,724	260,424	-	-	4,075,761,939	9.88%
Real Return Pool	191,384,150	2,978,822,845	387,101	31,858	(18,289)	3,170,607,666	7.69%
Private Equity Pool	60,697,547	3,612,978,308	179,002	93,933	-	3,673,948,790	8.91%
Private Equity - New Mexico	-	430,454,723				430,454,723	1.04%
Stock Distributions/Private Equity		1,873,094				1,873,094	0.00%
Total Managed Net Assets	5,343,483,432	34,301,697,498	100,438,394	2,041,227,562	(535,540,443)	41,251,306,442	100.00%

Land Grant Permanent Fund

Portfolio Policy Report

December 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	2,176,561	0.01%		
LGPF Cash Account	830,784,782	3.22%		
Cash and Equivalents	832,961,343	3.23%		3.23%
LGPF Beta Overlay	1,579,357,495	6.13%		6.13%
US Equities:				
US Large Cap Active Pool	1,282,707,904	4.98%		
US Large Cap Index Pool	3,178,729,176	12.33%		
US Small/Mid Cap Pool	325,951,534	1.26%		
US SMID Cap Alternative Weighted Index Pool	97,148,131	0.38%		
US Equities	4,884,536,745	18.95%	20.00%	-1.05%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	842,312,493	3.27%		
Non-US Developed Markets Active Pool	2,164,349,541	8.40%		
Non-US Developed Markets Index Pool	744,316,670	2.89%		
Non-US Emerging Markets Active Pool	658,639,598	2.56%		
Non-US Equities	4,409,618,303	17.11%	20.00%	-2.89%
Core Fixed Income:				
Core Bonds Pool	1,152,891,941	4.47%		
Short Term Duration Fixed Income Pool	757,125,923	2.94%		
US Core Plus Bonds Pool	1,366,075,980	5.30%		
Core Fixed Income	3,276,093,844	12.71%	10.00%	2.71%
Non-Core Fixed Income:				
Absolute Return Pool	18,228,906	0.07%		
Bank Loans Pool	561,334	0.00%		
Credit & Structured Finance	2,052,788,691	7.97%		
Unconstrained Fixed Income Pool	748,228,306	2.90%		
Non-Core Fixed Income	2,819,807,238	10.94%	15.00%	-4.06%
Real Estate:				
Real Estate Pool	2,711,086,931	10.52%		
Real Estate	2,711,086,931	10.52%	12.00%	-1.48%
Real Return:				
Real Return Pool	2,185,784,770	8.48%		
Real Return	2,185,784,770	8.48%	10.00%	-1.52%
Private Equity:				
Private Equity Pool	3,071,253,177	11.92%		
Private Equity	3,071,253,177	11.92%	13.00%	-1.08%
Total	25,770,499,845	100.00%	100.00%	-

Severance Tax Permanent Fund
Portfolio Policy Report
December 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	1,194,190,291	15.62%		
STPF Accruals	1,008,243	0.01%		
Cash and Equivalents	1,195,198,534	15.64%		15.64%
STPF Beta Overlay	688,778,588	9.01%		9.01%
US Equities:				
US Large Cap Active Pool	174,010,293	2.28%		
US Large Cap Index Pool	1,001,435,049	13.10%		
US Small/Mid Cap Pool	47,202,654	0.62%		
US SMID Cap Alternative Weighted Index Pool	7,864,867	0.10%		
US Equities	1,230,512,863	16.10%	20.00%	-3.90%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	208,119,081	2.72%		
Non-US Developed Markets Active Pool	480,964,169	6.29%		
Non-US Developed Markets Index Pool	275,214,543	3.60%		
Non-US Emerging Markets Active Pool	205,511,221	2.69%		
Non-US Equities	1,169,809,014	15.30%	20.00%	-4.70%
Core Fixed Income:				
Core Bonds Pool	402,556,374	5.27%		
Short Term Duration Fixed Income Pool	30,902,172	0.40%		
US Core Plus Bonds Pool	254,978,959	3.34%		
Core Fixed Income	688,437,506	9.01%	12.00%	-2.99%
Non-Core Fixed Income:				
Credit & Structured Finance	285,424,004	3.73%		
Unconstrained Fixed Income Pool	190,458,047	2.49%		
Non-Core Fixed Income	475,882,052	6.23%	12.00%	-5.77%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	113,736,194	1.49%		
Small Business Recovery Loan Program	149,083,006	1.95%		
Small Business Investment Corp & Other misc. loans	262,819,200	3.44%		3.44%
Real Estate:				
Real Estate Pool	588,606,740	7.70%		
Real Estate	588,606,740	7.70%	12.00%	-4.30%
Real Return:				
Real Return Pool	677,127,335	8.86%		
Real Return	677,127,335	8.86%	10.00%	-1.14%
Private Equity:				
Private Equity Pool	234,491,539	3.07%		
Private Equity	234,491,539	3.07%	5.00%	-1.93%
Private Equity New Mexico:				
Private Equity New Mexico	430,454,723	5.63%		
Stock Distributions/Private Equity	1,873,094	0.02%		
Private Equity New Mexico:	432,327,817	5.66%	9.00%	-3.34%
Total	7,643,991,187	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

Portfolio Policy Report

December 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	259	0.00%		
TSPF Cash Account	79,048	0.03%		
Cash and Equivalents	79,307	0.03%		0.03%
US Equities:				
US Large Cap Index Pool	33,820,021	11.05%		
US Small/Mid Cap Pool	1,341,171	0.44%		
US Equities	35,161,192	11.49%	10.00%	1.49%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	22,205,605	7.25%		
Non-US Emerging Markets Active Pool	4,106,096	1.34%		
Non-US Equities	26,311,700	8.60%	10.00%	-1.40%
Core Fixed Income:				
Core Bonds Pool	33,552,584	10.96%		
US Core Plus Bonds Pool	9,517,512	3.11%		
Core Fixed Income	43,070,095	14.07%	10.00%	4.07%
Non-Core Fixed Income:				
Credit & Structured Finance	50,882,203	16.62%		
Unconstrained Fixed Income Pool	14,279,168	4.66%		
Non-Core Fixed Income	65,161,371	21.29%	25.00%	-3.71%
Real Estate:				
Real Estate Pool	59,270,562	19.36%		
Real Estate	59,270,562	19.36%	20.00%	-0.64%
Real Return:				
Real Return Pool	77,044,690	25.17%		
Real Return	77,044,690	25.17%	25.00%	0.17%
Total	306,098,918	100.00%	100.00%	-

Water Trust Fund

Portfolio Policy Report

December 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	149	0.00%		
Water Trust Fund Cash Account	45,485	0.11%		
Cash and Equivalents	45,634	0.11%		0.11%
US Equities:				
US Large Cap Active Pool	866,197	2.10%		
US Large Cap Index Pool	2,672,544	6.48%		
US Small/Mid Cap Pool	208,593	0.51%		
US Equities	3,747,333	9.08%	10.00%	-0.92%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	864,243	2.09%		
Non-US Developed Markets Active Pool	1,800,413	4.36%		
Non-US Developed Markets Index Pool	532,651	1.29%		
Non-US Emerging Markets Active Pool	582,043	1.41%		
Non-US Equities	3,779,349	9.16%	10.00%	-0.84%
Core Fixed Income:				
Core Bonds Pool	1,020,309	2.47%		
Short Term Duration Fixed Income Pool	651,780	1.58%		
US Core Plus Bonds Pool	1,285,697	3.12%		
Core Fixed Income	2,957,786	7.17%	8.00%	-0.83%
Non-Core Fixed Income:				
Credit & Structured Finance	2,615,270	6.34%		
Unconstrained Fixed Income Pool	840,078	2.04%		
Non-Core Fixed Income	3,455,349	8.37%	8.00%	0.37%
Real Estate:				
Real Estate Pool	9,103,250	22.06%		
Real Estate	9,103,250	22.06%	22.00%	0.06%
Real Return:				
Real Return Pool	9,020,905	21.86%		
Real Return	9,020,905	21.86%	20.00%	1.86%
Private Equity:				
Private Equity Pool	9,149,169	22.18%		
Private Equity	9,149,169	22.18%	22.00%	0.18%
Total	41,258,775	100.00%	100.00%	-

Tax Stabilization Reserve Fund

Portfolio Policy Report

December 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	2,987	0.00%		
TSRF Cash Account	460,092,435	19.97%		
Cash and Equivalents	460,095,423	19.97%		19.97%
Core Fixed Income:				
Core Bonds Pool	304,536,737	13.22%		
Short Term Duration Fixed Income Pool	545,961,381	23.69%		
US Core Plus Bonds Pool	182,995,180	7.94%		
Core Fixed Income	1,033,493,298	44.85%	52.00%	-7.15%
Non-Core Fixed Income:				
Credit & Structured Finance	273,172,950	11.85%		
Unconstrained Fixed Income Pool	172,558,580	7.49%		
Non-Core Fixed Income	445,731,530	19.34%	28.00%	-8.66%
Real Estate:				
Real Estate Pool	365,033,964	15.84%		
Real Estate	365,033,964	15.84%	20.00%	-4.16%
Total	2,304,354,215	100.00%	100.00%	-

Rural Libraries Endowment Fund

Portfolio Policy Report

December 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	230	0.00%		
RLEF Cash Account	70,244	0.52%		
Cash and Equivalents	70,475	0.53%		0.53%
Core Fixed Income:				
Core Bonds Pool	2,715,984	20.28%		
Short Term Duration Fixed Income Pool	3,932,403	29.36%		
US Core Plus Bonds Pool	261,524	1.95%		
Core Fixed Income	6,909,912	51.58%	52.00%	-0.42%
Non-Core Fixed Income:				
Credit & Structured Finance	3,517,932	26.26%		
Unconstrained Fixed Income Pool	208,305	1.56%		
Non-Core Fixed Income	3,726,237	27.82%	28.00%	-0.18%
Real Estate:				
Real Estate Pool	2,688,924	20.07%		
Real Estate	2,688,924	20.07%	20.00%	0.07%
Total	13,395,548	100.00%	100.00%	-

Early Childhood Education and Care Fund

Portfolio Policy Report

December 31, 2022

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	1,448,998,372	41.85%		
ECECF Accruals	356,988	0.01%		
Cash and Equivalents	1,449,355,360	41.86%		41.86%
US Equities:				
US Large Cap Active Pool	83,504,007	2.41%		
US Large Cap Index Pool	106,770,073	3.08%		
US Small/Mid Cap Pool	3,117,611	0.09%		
US SMID Cap Alternative Weighted Index Pool	24,590,961	0.71%		
US Equities	217,982,651	6.30%	8.50%	-2.20%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	10,362,696	0.30%		
Non-US Developed Markets Active Pool	34,145,325	0.99%		
Non-US Developed Markets Index Pool	32,106,360	0.93%		
Non-US Emerging Markets Active Pool	79,806,863	2.31%		
Non-US Equities	156,421,244	4.52%	8.50%	-3.98%
Core Fixed Income:				
Core Bonds Pool	204,662,543	5.91%		
Short Term Duration Fixed Income Pool	595,116,463	17.19%		
US Core Plus Bonds Pool	102,413,184	2.96%		
Core Fixed Income	902,192,190	26.06%	24.00%	2.06%
Non-Core Fixed Income:				
Credit & Structured Finance	182,812,438	5.28%		
Unconstrained Fixed Income Pool	18,416,919	0.53%		
Non-Core Fixed Income	201,229,357	5.81%	25.00%	-19.19%
Real Estate:				
Real Estate Pool	195,616,545	5.65%		
Real Estate	195,616,545	5.65%	12.00%	-6.35%
Real Return:				
Real Return Pool	165,731,421	4.79%		
Real Return	165,731,421	4.79%	10.00%	-5.21%
Private Equity:				
Private Equity Pool	173,477,517	5.01%		
Private Equity	173,477,517	5.01%	12.00%	-6.99%
Total	3,462,006,286	100.00%	100.00%	-

Third Party Asset Allocation

December 31, 2022

Investment	Balance	Weight
US Equities:		
Large Cap Active	63,903,855	3.74%
Large Cap Index	313,971,259	18.36%
Mid/Small	50,868,165	2.98%
US SMID Cap Alt Weighted Index	28,092,803	1.64%
US Equities	456,836,082	26.72%
Non-US Equities:		
Non US Developed Index	211,780,744	12.39%
Non US Emerging Index	10,968,861	0.64%
Non US Emerging Active	99,809,087	5.84%
Non US Developed Active	814,151	0.05%
Non-US Equities	323,372,843	18.91%
Core Fixed Income:		
Core Plus Bonds	164,873,709	9.64%
Core Bonds Pool	202,557,121	11.85%
Core Fixed Income	367,430,830	21.49%
Non-Core Fixed Income:		
Credit & Structured	176,230,958	10.31%
Non-Core Fixed Income	176,230,958	10.31%
Real Estate:		
Real Estate	144,355,023	8.44%
Real Estate	144,355,023	8.44%
Real Return:		
Real Return	55,898,546	3.27%
Real Return	55,898,546	3.27%
Private Equity:		
Private Equity	185,577,389	10.85%
Private Equity	185,577,389	10.85%
Total	1,709,701,670	100.00%

Third Party Investors Allocation by Pool
December 31, 2022

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	1,374,080		404,596			107,124		200,871							2,086,671
Clovis Community College Foundation Fund	1,189,846		382,881			91,188		190,874							1,854,790
City of Albuquerque								568,011							568,011
City of Las Cruces	7,013,121	8,193,458					9,621,433			3,592,667					28,420,679
CNM Endowment Funds	428,861	118,329	784,833	120,047	62,852	116,910	425,119								2,175,494
CNM General Funds	2,480,444	684,654	4,537,605	694,104	363,393	675,689	2,456,959			685,312					12,578,160
CYFD - Next Generation Fund		43,773	1,058,521				768,943				114,433				2,241,552
CYFD - Trust Fund Non-Expendable		145,909	3,041,360				2,923,475			757,270	379,952				7,247,967
Eastern New Mexico University	12,706,695	2,562,080	2,552,749							1,229,545	94,368				19,145,437
Interstate Stream Commission - Improvement to the Rio Grande			920,160				1,915,385								2,835,546
Interstate Stream Commission - Improvement Works Construction			6,508,654				13,852,040								20,360,694
Interstate Stream Commission - NM Unit Fund	18,282,245	5,166,820	24,684,286		2,773,706					10,585,695					61,492,752
John R. Carver Testamentary Trust	504,721		269,773												774,494
Los Alamos County - Cemetery	290,103	172,711	235,519				283,580			142,534	33,233				1,157,681
Los Alamos County - General Fund	5,278,521	3,142,571	4,285,441				5,159,954			2,593,486	604,699				21,064,672
Los Alamos County - Permanent	8,042,500	4,788,007	6,529,281				7,861,553			3,951,427	921,296				32,094,065
MRGCD Endowment Fund Investments	1,072,451		3,070,241												4,142,692
New Mexico Commissioner of Public Lands-O&G	8,157,272		4,058,798				8,274,265								20,490,335
New Mexico Higher Education Department	1,050,763	265,268	762,072				621,805			35,039					2,734,947
New Mexico Highlands University - Endowment Fund	3,727,176	717,463	1,186,521							289,342	139,592				6,060,095
New Mexico Highlands University Foundation	3,691,120	1,268,296	1,158,820					1,610,143		625,761	836,006				9,190,145
New Mexico Military Institute - Capital Operations	817,097	243,177	790,462							263,124	63,202				2,177,062
New Mexico Military Institute - Capital Outlay	1,025,879	305,313	992,438							330,356	79,351				2,733,338
New Mexico Military Institute - Legislative Scholarship	7,541,387	2,244,365	7,295,929							2,428,865	583,396				20,093,942
New Mexico Military Institute - LFC/VC	3,345,790	995,737	3,236,801							1,077,494	258,810				8,914,633
New Mexico Military Institute - Patterson Account	2,854,103	849,413	2,761,068							919,086	220,763				7,604,434
New Mexico Military Institute - Trust Scholarship	3,607,391	1,073,600	3,489,801							1,161,664	279,030				9,611,486
New Mexico Retiree Health Care Authority	168,669,999				85,039,037	23,190,853	181,116,703	167,797,205		139,207,019		171,909,489	134,932,660	55,898,546	1,127,761,511
New Mexico School for the Visually Handicapped	1,853,581	942,989	4,052,932		862,737		2,015,419	1,787,873		1,858,344			1,816,557		15,190,432
New Mexico Small Business Investment Corporation			9,281,540												9,281,540
New Mexico Tech - Proceeds from ABQ Building Sale	175,559	45,107		70,890			149,315	39,173		149,174		75,764	43,005		747,988
New Mexico Tech - Research Restricted Fund			2,623,371	1,167,147	783,221	2,783,525		804,750		2,633,643	1,822,396	989,910			13,607,963
New Mexico Tech - Employee Benefit Trust	530,581	136,325		214,246			451,263	118,391		450,840	228,977	129,971			2,260,594
New Mexico Tech - Endowment Fund	14,828,015	3,793,401		6,074,784			12,630,160	3,435,306		12,711,206	6,657,278	3,739,581			63,869,731
New Mexico Tech - NMTURPC- Operating Growth Investment	286,274	73,554		115,596			243,478	63,878		243,250	123,544	70,126			1,219,699
New Mexico Tech - Plant/Debt/Allocated Fund	3,975,131	1,021,354		1,605,141			3,380,884	886,989		3,377,710	1,715,502	973,750			16,936,460
New Mexico Tech - Research Enhanced			64,728												64,728
New Mexico Tech - Research Fund			3,559,361		1,459,558	1,062,040	3,643,269		1,297,392	3,494,410		3,044,439	1,659,464		19,219,933
NMMFA - General Fund	6,336,153	2,929,131	6,129,393							3,422,606	909,460				19,726,743
NMMFA - IFT Housing			11,873,058												11,873,058
NMPSIA - Benefits	7,765,918	2,612,980	6,561,350							4,486,901	1,409,679				22,836,828
NMPSIA - Risk	6,071,418	2,055,787	5,032,983							3,460,035	1,094,951				17,715,175
Office of the Superintendent of Insurance	6,893,752	2,260,378	26,688,758							2,165,131	1,477,554				39,485,572
San Juan College Foundation		1,953,832	2,014,359				3,312,549			3,023,958	1,425,548				11,730,247
Springer Municipal School District	57,396	62,380	30,509							53,425	43,538				247,248
Western New Mexico University	2,045,916		1,962,752			2,065,778									6,074,447
Grand Total - Third Party	313,971,259	50,868,165	164,873,709	814,151	99,809,087	28,092,803	63,903,855	202,557,121	176,230,958	211,780,744	10,968,861	185,577,389	144,355,023	55,898,546	1,709,701,670

Change in Market Value
For the Month Ended December 31, 2022
By Asset Class

Portfolio	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	December 31, 2022 Market Value
Absolute Return Pool	18,183,455	-	-	-	-	80	45,371	18,228,906
Bank Loans Pool	559,529	-	-	-	-	3,912	(2,107)	561,334
Core Bonds Pool	2,282,725,367	-	-	31,510,000	-	6,735,405	(16,477,179)	2,304,493,593
Credit & Structured Finance	3,020,417,117	-	-	(15,310,000)	-	4,481,314	17,856,014	3,027,444,445
Non-US Developed Alternative Weighted Index Pool	1,075,556,586	-	-	-	24,379	2,959,115	5,324,038	1,083,864,119
Non-US Developed Markets Active Pool	2,693,164,358	-	-	-	-	5,257,986	(16,348,745)	2,682,073,599
Non-US Developed Markets Index Pool	1,266,154,557	-	-	-	-	2,348,043	(4,551,632)	1,263,950,967
Non-US Emerging Markets Active Pool	1,067,669,000	-	-	-	-	2,282,339	(21,496,432)	1,048,454,907
Non-US Emerging Markets Index Pool	11,246,936	-	-	-	-	152,564	(430,639)	10,968,861
Private Equity Pool	3,808,739,252	-	-	(107,000,000)	-	7,621,402	(35,411,864)	3,673,948,790
Real Estate Pool	4,051,827,862	-	-	20,000,000	-	11,638,961	(7,704,884)	4,075,761,939
Real Return Pool	3,160,172,230	-	-	(17,000,000)	-	19,704,067	7,731,370	3,170,607,666
Short Term Duration Fixed Income Pool	1,731,310,247	-	-	196,000,000	(24,379)	5,545,268	858,986	1,933,690,123
Unconstrained Fixed Income Pool	1,145,199,831	-	-	-	-	5,118,028	(5,328,453)	1,144,989,406
US Core Plus Bonds Pool	1,701,181,474	234,044	(2,983,201)	392,500,000	-	7,725,739	(16,256,310)	2,082,401,745
US Large Cap Active Pool	1,712,331,399	-	-	-	-	2,074,254	(109,413,398)	1,604,992,255
US Large Cap Index Pool	4,923,878,328	-	(234,044)	-	-	6,926,343	(293,172,506)	4,637,398,121
US Small/Mid Cap Pool	455,654,123	-	-	-	-	635,205	(27,599,599)	428,689,729
US SMID Cap Alternative Weighted Index Pool	169,059,868	-	-	-	-	365,509	(11,728,616)	157,696,761
Total	34,295,031,520	234,044	(3,217,245)	500,700,000	-	91,575,535	(534,106,586)	34,350,217,267

Fund-Specific Assets:

Portfolio	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	1,205,249,434	219,521,176	(84,526,834)	(508,500,000)	(988,378)	2,205,945	-	832,961,343
LGPB Beta Overlay	1,614,079,564	-	(0)	-	-	8,362,419	(43,084,488)	1,579,357,495
Severance Tax Permanent Fund:								
Cash and Accruals	155,386,594	897,992,700	(22,149,301)	163,349,413	(389,115)	1,008,243	-	1,195,198,534
Small Business Investment Corp & Recovery Loan Program & ETI	262,216,129	-	-	0	-	-	603,071	262,819,200
Private Equity New Mexico	440,315,023	-	-	985,920	-	4,440	(10,850,660)	430,454,723
Stock Distributions/Private Equity	9,352,779	-	-	(7,335,333)	-	-	(144,351)	1,873,094
STPF Beta Overlay	850,441,037	(0)	-	(157,000,000)	-	530,839	(5,193,288)	688,778,588
Tobacco Settlement Permanent Fund:								
Cash and accruals	79,048	-	-	-	-	259	-	79,307
Water Trust Fund								
Cash and Accruals	1,245,485	0	0	(1,200,000)	0	149	0	45,634
Tax Stabilization Reserve Fund								
Cash and Accruals	910,865	459,181,571	-	-	-	2,987	-	460,095,423
Rural Libraries Reserve Fund								
Cash and Accruals	70,244	-	-	-	-	230	-	70,475
Early Childhood Education and Care Fund								
Cash and Accruals	99,857,996	1,340,140,377	-	9,000,000	-	356,988	-	1,449,355,360
Total Investment Pools and Fund Specific	38,934,235,716	2,917,069,867	(109,893,380)	-	(1,377,493)	104,048,034	(592,776,303)	41,251,306,442

Change In Market Value
For the Month Ended December 31, 2022
Investment Pools

US Large Cap Active Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
NT Russell Fundamental LC Active	922,846,933	-	-	-	(160,936)	1,564,684	(48,343,043)	875,907,639
T. Rowe Price Associates	790,067,921	-	-	-	(523,975)	507,923	(61,070,355)	728,981,514
SIC Managed Large Cap Active	60,927	-	-	-	-	200	-	61,127
US Large Cap Active Pool Cash	40,529	-	-	-	-	1,447	-	41,975
Sub - Total US Large Cap Active Pool	1,713,016,310	-	-	-	(684,911)	2,074,254	(109,413,398)	1,604,992,255
Management Fee	(684,911)	-	-	-	684,911	-	-	-
Total US Large Cap Active Pool	1,712,331,399	-	-	-	-	2,074,254	(109,413,398)	1,604,992,255

US Large Cap Index Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
NT Russell 1000 Index	4,923,989,475	-	(234,044)	-	(111,867)	6,926,341	(293,172,506)	4,637,397,399
US Large Cap Index Pool Cash	720	3,000,000	(3,000,000)	-	-	2	-	722
Sub - Total US Large Cap Index Pool	4,923,990,195	3,000,000	(3,234,044)	-	(111,867)	6,926,343	(293,172,506)	4,637,398,121
Management Fee	(111,867)	-	-	-	111,867	-	-	-
Total US Large Cap Index Pool	4,923,878,328	3,000,000	(3,234,044)	-	-	6,926,343	(293,172,506)	4,637,398,121

US Small/Mid Cap Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
BlackRock Small/Mid Cap	456,092,821	-	-	-	(440,261)	632,123	(27,599,699)	428,684,983
US Small/Mid Cap Pool Cash	1,563	-	-	-	-	3,082	100	4,746
Sub - Total US Small/Mid Cap Pool	456,094,384	-	-	-	(440,261)	635,205	(27,599,599)	428,689,729
Management Fee	(440,261)	-	-	-	440,261	-	-	-
Total US Small/Mid Cap Pool	455,654,123	-	-	-	-	635,205	(27,599,599)	428,689,729

US SMID Cap Alternative Weighted Index Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
NT S&P 600	169,071,896	-	-	-	(14,623)	365,501	(11,728,616)	157,694,157
Citi Transition US SMID Cap Alt Weighted	2,596	-	-	-	-	9	-	2,604
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	169,074,491	-	-	-	(14,623)	365,509	(11,728,616)	157,696,761
Management Fee	(14,623)	-	-	-	14,623	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	169,059,868	-	-	-	-	365,509	(11,728,616)	157,696,761

Change In Market Value
For the Month Ended December 31, 2022
Investment Pools

US Core Plus Bonds Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Prudential	811,550,408	392,500,000	-	-	(297,030)	4,780,566	(9,462,101)	1,199,071,843
Loomis Sayles Core Plus	890,300,984	234,044	(2,983,201)	-	(390,286)	2,755,307	(6,794,209)	883,122,638
US Core Plus Bonds Pool Cash	17,397	-	-	-	-	189,866	-	207,264
Sub - Total US Core Plus Bonds Pool	1,701,868,790	392,734,044	(2,983,201)	-	(687,316)	7,725,739	(16,256,310)	2,082,401,745
Management Fee	(687,316)	-	-	-	687,316	-	-	-
Total US Core Plus Bonds Pool	1,701,181,474	392,734,044	(2,983,201)	-	-	7,725,739	(16,256,310)	2,082,401,745

Core Bonds Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
BlackRock Core Bonds	1,444,210,202	31,510,000	-	-	(69,255)	3,305,793	(11,109,751)	1,467,846,989
PIMCO	838,844,778	-	-	-	(451,218)	3,407,504	(5,367,428)	836,433,635
Core Bonds Pool Cash	190,861	205,000,000	(205,000,000)	-	-	22,108	-	212,968
Sub - Total Core Bonds Pool	2,283,245,840	236,510,000	(205,000,000)	-	(520,473)	6,735,405	(16,477,179)	2,304,493,593
Management Fee	(520,473)	-	-	-	520,473	-	-	-
Total Core Bonds Pool	2,282,725,367	236,510,000	(205,000,000)	-	-	6,735,405	(16,477,179)	2,304,493,593

Unconstrained Fixed Income Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Shenkman Capital	781,740,930	-	-	-	(573,946)	3,997,530	(5,161,285)	780,003,228
Loomis Sayles Fixed Income	364,345,656	-	-	-	(327,760)	1,120,449	(167,168)	364,971,177
Unconstrained Fixed Income Pool Cash	14,952	-	-	-	-	49	-	15,001
Sub - Total Unconstrained Fixed Income Pool	1,146,101,537	-	-	-	(901,706)	5,118,028	(5,328,453)	1,144,989,406
Management Fee	(901,706)	-	-	-	901,706	-	-	-
Total Unconstrained Fixed Income Pool	1,145,199,831	-	-	-	-	5,118,028	(5,328,453)	1,144,989,406

Short Term Duration Fixed Income Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
J.P. Morgan Asset Management	1,731,539,791	196,000,000	-	-	(253,923)	5,450,484	858,986	1,933,595,339
Short Term Duration Fixed Income Pool Cash	-	500,000	(500,000)	-	-	94,784	-	94,784
Sub - Total Short Term Duration Fixed Income Pool	1,731,539,791	196,500,000	(500,000)	-	(253,923)	5,545,268	858,986	1,933,690,123
Management Fee	(229,544)	-	-	-	229,544	-	-	-
Total Short Term Duration Fixed Income Pool	1,731,310,247	196,500,000	(500,000)	-	(24,379)	5,545,268	858,986	1,933,690,123

Change In Market Value
For the Month Ended December 31, 2022
Investment Pools

Non-US Developed Markets Index Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Alliance Bernstein - Developed Markets	983,001,387	-	-	-	(87,750)	1,731,659	(3,628,503)	981,016,793
AB MSCI ACWI EX-US SC INDEX	282,696,320	-	-	-	(17,507)	613,414	(925,381)	282,366,846
Citigroup Global Transition	481,800	-	-	-	-	2,693	2,261	486,754
SIC Tax Reclaims	77,662	-	-	-	-	269	(9)	77,922
Non-US Developed Markets Index Pool Cash	2,644	-	-	-	-	9	-	2,653
Sub - Total Non-US Developed Markets Index Pool	1,266,259,814	-	-	-	(105,257)	2,348,043	(4,551,632)	1,263,950,967
Management Fee	(105,257)	-	-	-	105,257	-	-	-
Total Non-US Developed Markets Index Pool	1,266,154,557	-	-	-	-	2,348,043	(4,551,632)	1,263,950,967

Non-US Emerging Markets Index Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Alliance Bernstein - Emerging Markets	11,249,830	-	-	-	(3,070)	152,564	(430,639)	10,968,685
Non-US Emerging Markets Index Pool Cash	176	-	-	-	-	1	-	177
Sub - Total Non-US Emerging Markets Index Pool	11,250,006	-	-	-	(3,070)	152,564	(430,639)	10,968,861
Management Fee	(3,070)	-	-	-	3,070	-	-	-
Total Non-US Emerging Markets Index Pool	11,246,936	-	-	-	-	152,564	(430,639)	10,968,861

Non-US Developed Markets Active Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
T. Rowe Price Associates - Developed Markets	824,815,579	-	-	-	(626,544)	1,094,501	(8,535,895)	816,747,640
LSV Asset Management	781,810,287	-	-	-	(757,366)	2,698,959	8,064,557	791,816,436
MFS Institutional Advisors, Inc. (MFSI)	752,057,172	-	-	-	(723,188)	1,083,806	(13,838,749)	738,579,041
Neuberger Berman	335,299,422	-	-	-	(316,123)	361,590	(2,038,561)	333,306,328
Templeton International	1,579,758	-	-	-	(95,082)	16,576	(96)	1,501,156
Citigroup Global Transition	67,502	-	-	-	-	2,381	(1)	69,882
Non-US Developed Markets Active Pool Cash	52,941	-	-	-	-	174	-	53,114
Transition	1	-	-	-	-	-	0	1
Sub - Total Non-US Developed Markets Active Pool	2,695,682,661	-	-	-	(2,518,303)	5,257,986	(16,348,745)	2,682,073,599
Management Fee	(2,518,303)	-	-	-	2,518,303	-	-	-
Total Non-US Developed Markets Active Pool	2,693,164,358	-	-	-	-	5,257,986	(16,348,745)	2,682,073,599

Change In Market Value
For the Month Ended December 31, 2022
Investment Pools

Non-US Emerging Markets Active Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
William Blair	542,739,873	-	-	-	(575,148)	901,185	(13,970,983)	529,094,927
BlackRock	526,321,914	-	-	-	(842,405)	1,381,073	(7,525,449)	519,335,134
Non-US Emerging Markets Active Pool Cash	24,766	-	-	-	-	81	-	24,847
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,069,086,553	-	-	-	(1,417,553)	2,282,339	(21,496,432)	1,048,454,907
Management Fee	(1,417,553)	-	-	-	1,417,553	-	-	-
Total Non-US Emerging Markets Active Pool	1,067,669,000	-	-	-	-	2,282,339	(21,496,432)	1,048,454,907

Non-US Developed Alternative Weighted Index Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	839,569,144	-	-	-	(194,816)	1,982,548	1,518,411	842,875,286
BLK FTSE Developed EX-US Minimum Variance	236,019,917	-	-	-	(34,728)	971,138	3,801,748	240,758,075
Non-US Developed Alternative Weighted Index Pool Cash	145,453	-	-	-	-	5,315	(3)	150,766
BlackRock Transition Account	75,995	-	-	-	-	115	3,882	79,992
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,075,810,509	-	-	-	(229,544)	2,959,115	5,324,038	1,083,864,119
Management Fee	(253,923)	-	-	-	253,923	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,075,556,586	-	-	-	24,379	2,959,115	5,324,038	1,083,864,119

Bank Loans Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Bank Loan Cash Account	516,371	-	-	-	-	1,708	-	518,079
Credit Suisse	43,158	-	-	-	-	2,204	(2,107)	43,255
Sub - Total Bank Loans Pool	559,529	-	-	-	-	3,912	(2,107)	561,334
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	559,529	-	-	-	-	3,912	(2,107)	561,334

Absolute Return Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Equivalents	24,394	-	-	-	-	80	-	24,474
Hedge Fund	18,159,061	-	-	-	-	-	45,371	18,204,432
Sub - Total Absolute Return Pool	18,183,455	-	-	-	-	80	45,371	18,228,906
Total Absolute Return Pool	18,183,455	-	-	-	-	80	45,371	18,228,906

Change In Market Value
For the Month Ended December 31, 2022
Investment Pools

Credit & Structured Finance

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Equivalents	121,625,068	(46,659,204)	(38,537,583)	-	-	215,355	-	36,643,636
Credit and Structured	2,898,792,049	76,349,204	(6,462,417)	-	-	4,265,959	17,856,014	2,990,800,809
Sub - Total Credit & Structured Finance	3,020,417,117	29,690,000	(45,000,000)	-	-	4,481,314	17,856,014	3,027,444,445
Total Credit & Structured Finance	3,020,417,117	29,690,000	(45,000,000)	-	-	4,481,314	17,856,014	3,027,444,445

Private Equity Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Equivalents	159,048,719	(42,046,400)	(56,213,482)	-	-	179,003	2,642	60,970,482
Private Equity	3,647,560,857	42,046,400	(48,956,075)	-	-	7,442,399	(35,566,028)	3,612,527,553
Stocks	2,129,676	-	(1,830,443)	-	-	-	151,522	450,755
Sub - Total Private Equity Pool	3,808,739,252	(0)	(107,000,000)	-	-	7,621,402	(35,411,864)	3,673,948,790
Total Private Equity Pool	3,808,739,252	(0)	(107,000,000)	-	-	7,621,402	(35,411,864)	3,673,948,790

Real Estate Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Equivalents	70,098,976	28,372,139	(19,482,325)	-	-	260,424	-	79,249,215
Real Estate	3,981,728,885	36,627,861	(25,517,675)	-	-	11,378,537	(7,704,884)	3,996,512,724
Sub - Total Real Estate Pool	4,051,827,862	65,000,000	(45,000,000)	-	-	11,638,961	(7,704,884)	4,075,761,939
Total Real Estate Pool	4,051,827,862	65,000,000	(45,000,000)	-	-	11,638,961	(7,704,884)	4,075,761,939

Real Return Pool

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Equivalents	68,530,685	30,710,760	88,307,692	-	-	236,644	-	187,785,781
Real Return	2,638,024,043	34,289,240	(45,307,692)	-	-	18,986,377	34,614,801	2,680,606,769
Harvest MLP	454,351,202	-	(125,000,000)	-	(733,700)	481,046	(26,883,432)	302,215,117
Sub - Total Real Return Pool	3,160,905,930	65,000,000	(82,000,000)	-	(733,700)	19,704,067	7,731,370	3,170,607,666
Management Fee	(733,700)	-	-	-	733,700	-	-	-
Total Real Return Pool	3,160,172,230	65,000,000	(82,000,000)	-	-	19,704,067	7,731,370	3,170,607,666
Grand Total	34,295,031,520	988,434,044	(490,717,245)	-	-	91,575,535	(534,106,586)	34,350,217,267

**Change In Market Value
For the Month Ended December 31, 2022
Governmental Funds**

Land Grant Permanent Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Fund Specific								
Cash and Accruals	1,205,249,434	219,521,176	(84,526,834)	(508,500,000)	(988,378)	2,205,945	-	832,961,343
LGPF Beta Overlay	1,614,079,564	-	(0)	-	-	8,362,419	(43,084,488)	1,579,357,495
Fund Specific	2,819,328,998	219,521,176	(84,526,834)	(508,500,000)	(988,378)	10,568,364	(43,084,488)	2,412,318,837
Investment Pools:								
Absolute Return Pool	18,183,455	-	-	-	-	80	45,371	18,228,906
Bank Loans Pool	559,529	-	-	-	-	3,912	(2,107)	561,334
Core Bonds Pool	922,265,555	-	-	235,500,000	-	3,369,588	(8,243,202)	1,152,891,941
Credit & Structured Finance	2,082,642,645	-	-	(45,000,000)	-	3,038,599	12,107,447	2,052,788,691
Non-US Developed Alternative Weighted Index Pool	835,856,390	-	-	-	18,946	2,299,642	4,137,515	842,312,493
Non-US Developed Markets Active Pool	2,173,299,437	-	-	-	-	4,243,031	(13,192,926)	2,164,349,541
Non-US Developed Markets Index Pool	745,614,322	-	-	-	-	1,382,718	(2,680,370)	744,316,670
Non-US Emerging Markets Active Pool	670,709,895	-	-	-	-	1,433,766	(13,504,063)	658,639,598
Private Equity Pool	3,201,484,732	-	-	(107,000,000)	-	6,371,144	(29,602,699)	3,071,253,177
Real Estate Pool	2,753,470,089	-	-	(45,000,000)	-	7,741,923	(5,125,081)	2,711,086,931
Real Return Pool	2,248,871,058	-	-	(82,000,000)	-	13,583,784	5,329,928	2,185,784,770
Short Term Duration Fixed Income Pool	598,127,917	-	-	156,500,000	(9,545)	2,171,220	336,331	757,125,923
Unconstrained Fixed Income Pool	748,365,815	-	-	-	-	3,344,532	(3,482,040)	748,228,306
US Core Plus Bonds Pool	979,172,118	-	-	392,500,000	-	5,068,161	(10,664,299)	1,366,075,980
US Large Cap Active Pool	1,368,493,220	-	-	-	-	1,657,741	(87,443,058)	1,282,707,904
US Large Cap Index Pool	3,371,938,129	-	-	3,000,000	-	4,747,699	(200,956,651)	3,178,729,176
US Small/Mid Cap Pool	346,453,741	-	-	-	-	482,974	(20,985,181)	325,951,534
US SMID Cap Alternative Weighted Index Pool	104,148,304	-	-	-	-	225,170	(7,225,343)	97,148,131
Investment Pools	23,169,656,353	-	-	508,500,000	9,400	61,165,682	(381,150,429)	23,358,181,007
Sub - Total Land Grant Permanent Fund	25,988,985,352	219,521,176	(84,526,834)	-	(978,978)	71,734,046	(424,234,917)	25,770,499,845
Total Land Grant Permanent Fund	25,988,985,352	219,521,176	(84,526,834)	-	(978,978)	71,734,046	(424,234,917)	25,770,499,845

Change In Market Value
For the Month Ended December 31, 2022
Governmental Funds

Severance Tax Permanent Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Fund Specific								
Cash and Accruals	155,386,594	897,992,700	(22,149,301)	163,349,413	(389,115)	1,008,243	-	1,195,198,534
Small Business Invest Corp & Recovery Loan Program & ETIs	262,216,129	-	-	-	-	-	603,071	262,819,200
Private Equity New Mexico	440,315,023	-	-	985,920	-	4,440	(10,850,660)	430,454,723
Stock Distributions/Private Equity	9,352,779	-	-	(7,335,333)	-	-	(144,351)	1,873,094
STPF Beta Overlay	850,441,037	(0)	-	(157,000,000)	-	530,839	(5,193,288)	688,778,588
Fund Specific	1,717,711,561	897,992,700	(22,149,301)	0	(389,115)	1,543,522	(15,585,228)	2,579,124,139
Investment Pools:								
Core Bonds Pool	404,258,099	-	-	-	-	1,176,562	(2,878,287)	402,556,374
Credit & Structured Finance	283,318,067	-	-	-	-	422,493	1,683,445	285,424,004
Non-US Developed Alternative Weighted Index Pool	206,523,904	-	-	-	4,681	568,197	1,022,300	208,119,081
Non-US Developed Markets Active Pool	482,953,025	-	-	-	-	942,891	(2,931,747)	480,964,169
Non-US Developed Markets Index Pool	275,694,355	-	-	-	-	511,266	(991,079)	275,214,543
Non-US Emerging Markets Active Pool	209,277,440	-	-	-	-	447,369	(4,213,589)	205,511,221
Private Equity Pool	236,265,278	-	-	-	-	486,440	(2,260,179)	234,491,539
Real Estate Pool	588,038,594	-	-	-	-	1,680,857	(1,112,711)	588,606,740
Real Return Pool	671,268,116	-	-	-	-	4,208,077	1,651,141	677,127,335
Short Term Duration Fixed Income Pool	30,800,216	-	-	-	(390)	88,619	13,727	30,902,172
Unconstrained Fixed Income Pool	190,493,050	-	-	-	-	851,335	(886,337)	190,458,047
US Core Plus Bonds Pool	256,023,482	-	-	-	-	945,975	(1,990,498)	254,978,959
US Large Cap Active Pool	185,647,805	-	-	-	-	224,887	(11,862,398)	174,010,293
US Large Cap Index Pool	1,063,249,225	-	-	-	-	1,495,727	(63,309,902)	1,001,435,049
US Small/Mid Cap Pool	50,171,680	-	-	-	-	69,942	(3,038,968)	47,202,654
US SMID Cap Alternative Weighted Index Pool	8,431,583	-	-	-	-	18,229	(584,945)	7,864,867
Investment Pools	5,142,413,919	-	-	-	4,292	14,138,866	(91,690,029)	5,064,867,048
Sub - Total Severance Tax Permanent Fund	6,860,125,480	897,992,700	(22,149,301)	0	(384,823)	15,682,388	(107,275,257)	7,643,991,187
Total Severance Tax Permanent Fund	6,860,125,480	897,992,700	(22,149,301)	-	(384,823)	15,682,388	(107,275,257)	7,643,991,187

**Change In Market Value
For the Month Ended December 31, 2022
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and accruals	79,048	-	-	-	-	259	-	79,307
Investment Pools:								
Core Bonds Pool	39,694,421	-	-	(6,000,000)	-	98,065	(239,902)	33,552,584
Credit & Structured Finance	41,506,780	-	-	9,000,000	-	75,317	300,106	50,882,203
Non-US Developed Alternative Weighted Index Pool	22,035,405	-	-	-	499	60,625	109,076	22,205,605
Non-US Emerging Markets Active Pool	4,181,345	-	-	-	-	8,938	(84,187)	4,106,096
Real Estate Pool	59,213,352	-	-	-	-	169,256	(112,046)	59,270,562
Real Return Pool	76,378,018	-	-	-	-	478,802	187,870	77,044,690
Unconstrained Fixed Income Pool	14,281,793	-	-	-	-	63,827	(66,451)	14,279,168
US Core Plus Bonds Pool	9,556,500	-	-	-	-	35,310	(74,299)	9,517,512
US Large Cap Index Pool	38,907,582	-	-	(3,000,000)	-	50,513	(2,138,074)	33,820,021
US Small/Mid Cap Pool	1,425,530	-	-	-	-	1,987	(86,346)	1,341,171
Investment Pools	307,180,724	-	-	-	499	1,042,641	(2,204,254)	306,019,611
Sub - Total Tobacco Settlement Permanent Fund	307,259,772	-	-	-	499	1,042,900	(2,204,254)	306,098,918
Total Tobacco Settlement Permanent Fund	307,259,772	-	-	-	499	1,042,900	(2,204,254)	306,098,918

**Change In Market Value
For the Month Ended December 31, 2022
Governmental Funds**

Water Trust Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Accruals	1,245,485	-	-	(1,200,000)	-	149	-	45,634
Investment Pools:								
Core Bonds Pool	514,622	-	-	510,000	-	2,982	(7,295)	1,020,309
Credit & Structured Finance	1,905,974	-	-	690,000	-	3,871	15,425	2,615,270
Non-US Developed Alternative Weighted Index Pool	857,619	-	-	-	19	2,360	4,245	864,243
Non-US Developed Markets Active Pool	1,807,858	-	-	-	-	3,530	(10,975)	1,800,413
Non-US Developed Markets Index Pool	533,579	-	-	-	-	990	(1,918)	532,651
Non-US Emerging Markets Active Pool	592,709	-	-	-	-	1,267	(11,934)	582,043
Private Equity Pool	9,218,375	-	-	-	-	18,979	(88,186)	9,149,169
Real Estate Pool	9,094,463	-	-	-	-	25,996	(17,209)	9,103,250
Real Return Pool	8,942,847	-	-	-	-	56,061	21,997	9,020,905
Short Term Duration Fixed Income Pool	649,630	-	-	-	(8)	1,869	290	651,780
Unconstrained Fixed Income Pool	840,233	-	-	-	-	3,755	(3,909)	840,078
US Core Plus Bonds Pool	1,290,964	-	-	-	-	4,770	(10,037)	1,285,697
US Large Cap Active Pool	924,126	-	-	-	-	1,119	(59,049)	866,197
US Large Cap Index Pool	2,837,508	-	-	-	-	3,992	(168,956)	2,672,544
US Small/Mid Cap Pool	221,714	-	-	-	-	309	(13,430)	208,593
Investment Pools	40,232,220	-	-	1,200,000	11	131,850	(350,940)	41,213,141
Sub - Total Water Trust Fund	41,477,705	-	-	-	11	131,999	(350,940)	41,258,775
Total Water Trust Fund	41,477,705	-	-	-	11	131,999	(350,940)	41,258,775

**Change In Market Value
For the Month Ended December 31, 2022
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and accruals	910,865	459,181,571	-	-	-	2,987	-	460,095,423
Investment Pools:								
Core Bonds Pool	345,824,103	-	-	(40,000,000)	-	890,078	(2,177,444)	304,536,737
Credit & Structured Finance	271,157,404	-	-	-	-	404,359	1,611,187	273,172,950
Real Estate Pool	364,681,619	-	-	-	-	1,042,410	(690,066)	365,033,964
Short Term Duration Fixed Income Pool	504,160,076	-	-	40,000,000	(6,883)	1,565,661	242,528	545,961,381
Unconstrained Fixed Income Pool	172,590,293	-	-	-	-	771,326	(803,038)	172,558,580
US Core Plus Bonds Pool	183,744,821	-	-	-	-	678,915	(1,428,555)	182,995,180
Investment Pools	1,842,158,317	-	-	-	(6,883)	5,352,747	(3,245,389)	1,844,258,792
Sub - Total Tax Stabilization Reserve Fund	1,843,069,181	459,181,571	-	-	(6,883)	5,355,735	(3,245,389)	2,304,354,215
Total Tax Stabilization Reserve Fund	1,843,069,181	459,181,571	-	-	(6,883)	5,355,735	(3,245,389)	2,304,354,215

Rural Libraries Endowment Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and accruals	70,244	-	0	-	-	230	-	70,475
Investment Pools:								
Core Bonds Pool	2,227,465	-	-	500,000	-	7,938	(19,419)	2,715,984
Credit & Structured Finance	3,491,975	-	-	-	-	5,207	20,749	3,517,932
Real Estate Pool	2,686,329	-	-	-	-	7,679	(5,083)	2,688,924
Short Term Duration Fixed Income Pool	4,419,429	-	-	(500,000)	(50)	11,277	1,747	3,932,403
Unconstrained Fixed Income Pool	208,344	-	-	-	-	931	(969)	208,305
US Core Plus Bonds Pool	262,596	-	-	-	-	970	(2,042)	261,524
Investment Pools	13,296,138	-	-	-	(50)	34,002	(5,018)	13,325,073
Sub - Total Rural Libraries Endowment Fund	13,366,382	-	0	-	(50)	34,233	(5,018)	13,395,548
Total Rural Libraries Endowment Fund	13,366,382	-	-	-	(50)	34,233	(5,018)	13,395,548

**Change In Market Value
For the Month Ended December 31, 2022
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and accruals	99,857,996	1,340,140,377	-	9,000,000	-	356,988	-	1,449,355,360
Investment Pools:								
Core Bonds Pool	364,527,712	-	-	(159,000,000)	-	598,173	(1,463,342)	204,662,543
Credit & Structured Finance	161,463,597	-	-	20,000,000	-	270,604	1,078,237	182,812,438
Non-US Developed Alternative Weighted Index Pool	10,283,269	-	-	-	233	28,292	50,903	10,362,696
Non-US Developed Markets Active Pool	34,286,521	-	-	-	-	66,939	(208,135)	34,145,325
Non-US Developed Markets Index Pool	32,162,335	-	-	-	-	59,644	(115,619)	32,106,360
Non-US Emerging Markets Active Pool	81,269,412	-	-	-	-	173,728	(1,636,277)	79,806,863
Private Equity Pool	174,789,734	-	-	-	-	359,869	(1,672,087)	173,477,517
Real Estate Pool	130,427,728	-	-	65,000,000	-	558,613	(369,797)	195,616,545
Real Return Pool	99,297,338	-	-	65,000,000	-	1,029,955	404,128	165,731,421
Short Term Duration Fixed Income Pool	593,152,980	-	-	-	(7,503)	1,706,623	264,363	595,116,463
Unconstrained Fixed Income Pool	18,420,304	-	-	-	-	82,322	(85,707)	18,416,919
US Core Plus Bonds Pool	102,832,720	-	-	-	-	379,954	(799,491)	102,413,184
US Large Cap Active Pool	89,088,612	-	-	-	-	107,919	(5,692,524)	83,504,007
US Large Cap Index Pool	113,360,519	-	-	-	-	159,470	(6,749,916)	106,770,073
US Small/Mid Cap Pool	3,313,708	-	-	-	-	4,619	(200,716)	3,117,611
US SMID Cap Alternative Weighted Index Pool	26,362,904	-	-	-	-	56,997	(1,828,940)	24,590,961
Investment Pools	2,035,039,392	-	-	(9,000,000)	(7,270)	5,643,723	(19,024,920)	2,012,650,925
Sub - Total Early Childhood Education and Care Fund	2,134,897,388	1,340,140,377	-	-	(7,270)	6,000,711	(19,024,920)	3,462,006,286
Total Early Childhood Education and Care Fund	2,134,897,388	1,340,140,377	-	-	(7,270)	6,000,711	(19,024,920)	3,462,006,286
Governmental Funds Grand Total	37,189,181,259	2,916,835,824	(106,676,135)	-	(1,377,493)	99,982,011	(556,340,694)	39,541,604,772

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
City of Albuquerque

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Core Bonds Pool	570,412	-	-	-	-	1,660	(4,061)	568,011
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	570,412	-	-	-	-	1,660	(4,061)	568,011
Total City of Albuquerque	570,412	-	-	-	-	1,660	(4,061)	568,011

City of Las Cruces

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	10,264,898	-	-	-	-	12,435	(655,900)	9,621,433
US Small/Mid Cap Pool	8,708,823	-	-	-	-	12,141	(527,505)	8,193,458
US Large Cap Index Pool	7,446,010	-	-	-	-	10,475	(443,364)	7,013,121
Non-US Developed Markets Index Pool	3,598,930	-	-	-	-	6,674	(12,938)	3,592,667
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	30,018,662	-	-	-	-	41,724	(1,639,706)	28,420,679
Total City of Las Cruces	30,018,662	-	-	-	-	41,724	(1,639,706)	28,420,679

CCC Foundation Bonner Title V Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	1,458,896	-	-	-	-	2,052	(86,868)	1,374,080
US Core Plus Bonds Pool	406,254	-	-	-	-	1,501	(3,158)	404,596
Core Bonds Pool	201,720	-	-	-	-	587	(1,436)	200,871
US SMID Cap Alternative Weighted Index Pool	114,843	-	-	-	-	248	(7,967)	107,124
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,181,713	-	-	-	-	4,389	(99,430)	2,086,671
Total CCC Foundation Bonner Title V Fund	2,181,713	-	-	-	-	4,389	(99,430)	2,086,671

Clovis Community College Foundation Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	1,263,290	-	-	-	-	1,777	(75,221)	1,189,846
US Core Plus Bonds Pool	384,450	-	-	-	-	1,420	(2,989)	382,881
Core Bonds Pool	191,681	-	-	-	-	558	(1,365)	190,874
US SMID Cap Alternative Weighted Index Pool	97,759	-	-	-	-	211	(6,782)	91,188
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	1,937,180	-	-	-	-	3,967	(86,357)	1,854,790
Total Clovis Community College Foundation Fund	1,937,180	-	-	-	-	3,967	(86,357)	1,854,790

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
CNM Endowment Funds

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	788,048	-	-	-	-	2,912	(6,127)	784,833
US Large Cap Index Pool	455,333	-	-	-	-	641	(27,112)	428,861
US Large Cap Active Pool	453,551	-	-	-	-	549	(28,981)	425,119
Non-US Developed Markets Active Pool	120,544	-	-	-	-	235	(732)	120,047
Non-US Developed Markets Index Pool	118,749	-	-	-	-	220	(427)	118,542
US Small/Mid Cap Pool	125,772	-	-	-	-	175	(7,618)	118,329
US SMID Cap Alternative Weighted Index Pool	125,334	-	-	-	-	271	(8,695)	116,910
Non-US Emerging Markets Active Pool	64,004	-	-	-	-	137	(1,289)	62,852
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,251,334	-	-	-	-	5,140	(80,980)	2,175,494
Total CNM Endowment Funds	2,251,334	-	-	-	-	5,140	(80,980)	2,175,494

CNM General Funds

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	4,556,193	-	-	-	-	16,835	(35,423)	4,537,605
US Large Cap Index Pool	2,633,551	-	-	-	-	3,705	(156,812)	2,480,444
US Large Cap Active Pool	2,621,276	-	-	-	-	3,175	(167,493)	2,456,959
Non-US Developed Markets Active Pool	696,974	-	-	-	-	1,361	(4,231)	694,104
Non-US Developed Markets Index Pool	686,507	-	-	-	-	1,273	(2,468)	685,312
US Small/Mid Cap Pool	727,719	-	-	-	-	1,014	(44,079)	684,654
US SMID Cap Alternative Weighted Index Pool	724,377	-	-	-	-	1,566	(50,254)	675,689
Non-US Emerging Markets Active Pool	370,052	-	-	-	-	791	(7,451)	363,393
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	13,016,649	-	-	-	-	29,720	(468,209)	12,578,160
Total CNM General Funds	13,016,649	-	-	-	-	29,720	(468,209)	12,578,160

CYFD - Next Generation Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	1,062,857	-	-	-	-	3,927	(8,263)	1,058,521
US Large Cap Active Pool	820,369	-	-	-	-	994	(52,419)	768,943
Non-US Developed Markets Index Pool	256,327	-	-	-	-	475	(921)	255,881
Non-US Emerging Markets Index Pool	117,334	-	-	-	-	1,592	(4,493)	114,433
US Small/Mid Cap Pool	46,526	-	-	-	-	65	(2,818)	43,773
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,303,414	-	-	-	-	7,053	(68,915)	2,241,552
Total CYFD - Next Generation Fund	2,303,414	-	-	-	-	7,053	(68,915)	2,241,552

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
CYFD - Trust Fund Non-Expendable

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	3,053,819	-	-	-	-	11,283	(23,742)	3,041,360
US Large Cap Active Pool	3,118,992	-	-	-	-	3,778	(199,295)	2,923,475
Non-US Developed Markets Index Pool	758,590	-	-	-	-	1,407	(2,727)	757,270
Non-US Emerging Markets Index Pool	389,584	-	-	-	-	5,285	(14,917)	379,952
US Small/Mid Cap Pool	155,087	-	-	-	-	216	(9,394)	145,909
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	7,476,073	-	-	-	-	21,969	(250,076)	7,247,967
Total CYFD - Trust Fund Non-Expendable	7,476,073	-	-	-	-	21,969	(250,076)	7,247,967

Eastern New Mexico University

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	13,491,024	-	-	-	-	18,979	(803,307)	12,706,695
US Small/Mid Cap Pool	2,723,233	-	-	-	-	3,796	(164,950)	2,562,080
US Core Plus Bonds Pool	2,563,206	-	-	-	-	9,471	(19,928)	2,552,749
Non-US Developed Markets Index Pool	1,231,688	-	-	-	-	2,284	(4,428)	1,229,545
Non-US Emerging Markets Index Pool	96,761	-	-	-	-	1,313	(3,705)	94,368
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	20,105,912	-	-	-	-	35,842	(996,318)	19,145,437
Total Eastern New Mexico University	20,105,912	-	-	-	-	35,842	(996,318)	19,145,437

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	2,043,483	-	-	-	-	2,475	(130,573)	1,915,385
US Core Plus Bonds Pool	923,930	-	-	-	-	3,414	(7,183)	920,160
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	2,967,413	-	-	-	-	5,889	(137,756)	2,835,546
Total Interstate Stream Commission - Improv	2,967,413	-	-	-	-	5,889	(137,756)	2,835,546

Interstate Stream Commission - Improvement Works Construction

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	14,778,441	-	-	-	-	17,902	(944,303)	13,852,040
US Core Plus Bonds Pool	6,535,317	-	-	-	-	24,147	(50,810)	6,508,654
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	21,313,758	-	-	-	-	42,049	(995,113)	20,360,694
Total Interstate Stream Commission - Improv	21,313,758	-	-	-	-	42,049	(995,113)	20,360,694

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
Interstate Stream Commission-NM Unit Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	24,785,406	-	-	-	-	91,579	(192,698)	24,684,286
US Large Cap Index Pool	19,410,727	-	-	-	-	27,306	(1,155,789)	18,282,245
Non-US Developed Markets Index Pool	10,604,150	-	-	-	-	19,665	(38,120)	10,585,695
US Small/Mid Cap Pool	5,491,811	-	-	-	-	7,656	(332,647)	5,166,820
Non-US Emerging Markets Active Pool	2,824,537	-	-	-	-	6,038	(56,869)	2,773,706
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	63,116,631	-	-	-	-	152,244	(1,776,123)	61,492,752
Total Interstate Stream Commission-NM Unit	63,116,631	-	-	-	-	152,244	(1,776,123)	61,492,752

John R. Carver Testamentary Trust

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	769,919	-	(234,044)	-	-	754	(31,908)	504,721
US Core Plus Bonds Pool	96,834	234,044	(60,000)	-	-	1,001	(2,106)	269,773
John R. Carver Testamentary Trust Cash Account	-	(234,044)	234,044	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	866,753	-	(60,000)	-	-	1,755	(34,014)	774,494
Total John R. Carver Testamentary Trust	866,753	-	(60,000)	-	-	1,755	(34,014)	774,494

Los Alamos County - Cemetery

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	308,010	-	-	-	-	433	(18,340)	290,103
US Large Cap Active Pool	302,545	-	-	-	-	366	(19,332)	283,580
US Core Plus Bonds Pool	236,484	-	-	-	-	874	(1,839)	235,519
US Small/Mid Cap Pool	183,575	-	-	-	-	256	(11,119)	172,711
Non-US Developed Markets Index Pool	142,783	-	-	-	-	265	(513)	142,534
Non-US Emerging Markets Index Pool	34,075	-	-	-	-	462	(1,305)	33,233
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,207,472	-	-	-	-	2,656	(52,448)	1,157,681
Total Los Alamos County - Cemetery	1,207,472	-	-	-	-	2,656	(52,448)	1,157,681

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
Los Alamos County - General Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	5,604,341	-	-	-	-	7,884	(333,704)	5,278,521
US Large Cap Active Pool	5,505,043	-	-	-	-	6,669	(351,758)	5,159,954
US Core Plus Bonds Pool	4,302,997	-	-	-	-	15,899	(33,454)	4,285,441
US Small/Mid Cap Pool	3,340,237	-	-	-	-	4,656	(202,323)	3,142,571
Non-US Developed Markets Index Pool	2,598,008	-	-	-	-	4,818	(9,339)	2,593,486
Non-US Emerging Markets Index Pool	620,029	-	-	-	-	8,411	(23,741)	604,699
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	21,970,654	-	-	-	-	48,337	(954,318)	21,064,672
Total Los Alamos County - General Fund	21,970,654	-	-	-	-	48,337	(954,318)	21,064,672

Los Alamos County - Permanent

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	8,538,929	-	-	-	-	12,012	(508,440)	8,042,500
US Large Cap Active Pool	8,387,320	-	-	-	-	10,160	(535,927)	7,861,553
US Core Plus Bonds Pool	6,556,029	-	-	-	-	24,224	(50,971)	6,529,281
US Small/Mid Cap Pool	5,089,171	-	-	-	-	7,095	(308,258)	4,788,007
Non-US Developed Markets Index Pool	3,958,316	-	-	-	-	7,341	(14,230)	3,951,427
Non-US Emerging Markets Index Pool	944,652	-	-	-	-	12,814	(36,170)	921,296
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	33,474,416	-	-	-	-	73,645	(1,453,996)	32,094,065
Total Los Alamos County - Permanent	33,474,416	-	-	-	-	73,645	(1,453,996)	32,094,065

MRGCD Endowment Fund Investments

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	3,082,818	-	-	-	-	11,391	(23,968)	3,070,241
US Large Cap Index Pool	1,138,649	-	-	-	-	1,602	(67,799)	1,072,451
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,221,467	-	-	-	-	12,992	(91,767)	4,142,692
Total MRGCD Endowment Fund Investments	4,221,467	-	-	-	-	12,992	(91,767)	4,142,692

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
New Mexico Commissioner of Public Lands-O&G

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	8,827,634	-	-	-	-	10,693	(564,062)	8,274,265
US Large Cap Index Pool	8,660,784	-	-	-	-	12,184	(515,696)	8,157,272
US Core Plus Bonds Pool	4,075,425	-	-	-	-	15,058	(31,685)	4,058,798
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lan	21,563,843	-	-	-	-	37,935	(1,111,443)	20,490,335
Total New Mexico Commissioner of Public Lan	21,563,843	-	-	-	-	37,935	(1,111,443)	20,490,335

New Mexico Higher Education Department

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	1,115,622	-	-	-	-	1,569	(66,428)	1,050,763
US Core Plus Bonds Pool	765,193	-	-	-	-	2,827	(5,949)	762,072
US Large Cap Active Pool	663,390	-	-	-	-	804	(42,389)	621,805
US Small/Mid Cap Pool	281,953	-	-	-	-	393	(17,078)	265,268
Non-US Developed Markets Index Pool	35,100	-	-	-	-	65	(126)	35,039
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Departme	2,861,259	-	-	-	-	5,658	(131,971)	2,734,947
Total New Mexico Higher Education Departme	2,861,259	-	-	-	-	5,658	(131,971)	2,734,947

New Mexico Highlands University - Endowment Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	3,957,238	-	-	-	-	5,567	(235,629)	3,727,176
US Core Plus Bonds Pool	1,191,382	-	-	-	-	4,402	(9,263)	1,186,521
US Small/Mid Cap Pool	762,591	-	-	-	-	1,063	(46,191)	717,463
Non-US Developed Markets Index Pool	289,847	-	-	-	-	538	(1,042)	289,342
Non-US Emerging Markets Index Pool	143,131	-	-	-	-	1,942	(5,480)	139,592
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endo	6,344,189	-	-	-	-	13,511	(297,605)	6,060,095
Total New Mexico Highlands University - Endo	6,344,189	-	-	-	-	13,511	(297,605)	6,060,095

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
New Mexico Highlands University Foundation

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	3,918,956	-	-	-	-	5,513	(233,350)	3,691,120
Core Bonds Pool	1,616,949	-	-	-	-	4,706	(11,513)	1,610,143
US Small/Mid Cap Pool	1,348,071	-	-	-	-	1,879	(81,655)	1,268,296
US Core Plus Bonds Pool	1,163,568	-	-	-	-	4,299	(9,046)	1,158,820
Non-US Emerging Markets Index Pool	857,200	-	-	-	-	11,628	(32,822)	836,006
Non-US Developed Markets Index Pool	626,852	-	-	-	-	1,162	(2,253)	625,761
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Found.	9,531,595	-	-	-	-	29,188	(370,638)	9,190,145
Total New Mexico Highlands University Found	9,531,595	-	-	-	-	29,188	(370,638)	9,190,145

New Mexico Military Institute - Capital Operations

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	867,533	-	-	-	-	1,220	(51,656)	817,097
US Core Plus Bonds Pool	793,700	-	-	-	-	2,933	(6,171)	790,462
Non-US Developed Markets Index Pool	263,582	-	-	-	-	489	(948)	263,124
US Small/Mid Cap Pool	258,473	-	-	-	-	360	(15,656)	243,177
Non-US Emerging Markets Index Pool	64,804	-	-	-	-	879	(2,481)	63,202
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,248,093	-	-	-	-	5,881	(76,912)	2,177,062
Total New Mexico Military Institute - Capital O	2,248,093	-	-	-	-	5,881	(76,912)	2,177,062

New Mexico Military Institute - Capital Outlay

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	1,089,202	-	-	-	-	1,532	(64,855)	1,025,879
US Core Plus Bonds Pool	996,504	-	-	-	-	3,682	(7,747)	992,438
Non-US Developed Markets Index Pool	330,932	-	-	-	-	614	(1,190)	330,356
US Small/Mid Cap Pool	324,517	-	-	-	-	452	(19,656)	305,313
Non-US Emerging Markets Index Pool	81,363	-	-	-	-	1,104	(3,115)	79,351
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,822,518	-	-	-	-	7,384	(96,564)	2,733,338
Total New Mexico Military Institute - Capital O	2,822,518	-	-	-	-	7,384	(96,564)	2,733,338

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
New Mexico Military Institute - Legislative Scholarship

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	8,006,884	-	-	-	-	11,264	(476,760)	7,541,387
US Core Plus Bonds Pool	7,325,817	-	-	-	-	27,068	(56,956)	7,295,929
Non-US Developed Markets Index Pool	2,433,100	-	-	-	-	4,512	(8,747)	2,428,865
US Small/Mid Cap Pool	2,385,534	-	-	-	-	3,326	(144,495)	2,244,365
Non-US Emerging Markets Index Pool	598,185	-	-	-	-	8,114	(22,904)	583,396
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	20,749,521	-	-	-	-	54,284	(709,862)	20,093,942
Total New Mexico Military Institute - Legislati	20,749,521	-	-	-	-	54,284	(709,862)	20,093,942

New Mexico Military Institute - LFC/VC

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	3,552,311	-	-	-	-	4,997	(211,518)	3,345,790
US Core Plus Bonds Pool	3,250,061	-	-	-	-	12,009	(25,268)	3,236,801
Non-US Developed Markets Index Pool	1,079,373	-	-	-	-	2,002	(3,880)	1,077,494
US Small/Mid Cap Pool	1,058,369	-	-	-	-	1,475	(64,107)	995,737
Non-US Emerging Markets Index Pool	265,371	-	-	-	-	3,600	(10,161)	258,810
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,205,484	-	-	-	-	24,083	(314,934)	8,914,633
Total New Mexico Military Institute - LFC/VC	9,205,484	-	-	-	-	24,083	(314,934)	8,914,633

New Mexico Military Institute - Patterson Account

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	3,030,275	-	-	-	-	4,263	(180,434)	2,854,103
US Core Plus Bonds Pool	2,772,379	-	-	-	-	10,244	(21,554)	2,761,068
Non-US Developed Markets Index Pool	920,688	-	-	-	-	1,707	(3,310)	919,086
US Small/Mid Cap Pool	902,841	-	-	-	-	1,259	(54,686)	849,413
Non-US Emerging Markets Index Pool	226,360	-	-	-	-	3,071	(8,667)	220,763
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Pattersor	7,852,543	-	-	-	-	20,543	(268,652)	7,604,434
Total New Mexico Military Institute - Pattersc	7,852,543	-	-	-	-	20,543	(268,652)	7,604,434

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
New Mexico Military Institute - Trust Scholarship

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	3,830,060	-	-	-	-	5,388	(228,056)	3,607,391
US Core Plus Bonds Pool	3,504,097	-	-	-	-	12,947	(27,243)	3,489,801
Non-US Developed Markets Index Pool	1,163,689	-	-	-	-	2,158	(4,183)	1,161,664
US Small/Mid Cap Pool	1,141,129	-	-	-	-	1,591	(69,120)	1,073,600
Non-US Emerging Markets Index Pool	286,104	-	-	-	-	3,881	(10,955)	279,030
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	9,925,078	-	-	-	-	25,965	(339,557)	9,611,486
Total New Mexico Military Institute - Trust Sc	9,925,078	-	-	-	-	25,965	(339,557)	9,611,486

New Mexico Retiree Health Care Authority

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Core Bonds Pool	181,882,336	-	-	-	-	529,355	(1,294,988)	181,116,703
Private Equity Pool	173,209,846	-	-	-	-	356,617	(1,656,973)	171,909,489
US Large Cap Index Pool	179,081,255	-	-	-	-	251,923	(10,663,179)	168,669,999
Credit & Structured Finance	166,559,151	-	-	-	-	248,378	989,676	167,797,205
Non-US Developed Markets Index Pool	139,449,715	-	-	-	-	258,605	(501,300)	139,207,019
Real Estate Pool	134,802,418	-	-	-	-	385,321	(255,079)	134,932,660
Non-US Emerging Markets Active Pool	86,597,471	-	-	-	-	185,118	(1,743,552)	85,039,037
Real Return Pool	55,414,853	-	-	-	-	347,387	136,306	55,898,546
US SMID Cap Alternative Weighted Index Pool	24,861,910	-	-	-	-	53,752	(1,724,808)	23,190,853
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authori	1,141,858,953	-	-	-	-	2,616,455	(16,713,898)	1,127,761,511
Total New Mexico Retiree Health Care Authori	1,141,858,953	-	-	-	-	2,616,455	(16,713,898)	1,127,761,511

New Mexico School for the Blind and Visually Impaired

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	4,069,535	-	-	-	-	15,036	(31,639)	4,052,932
Core Bonds Pool	2,023,939	-	-	-	-	5,891	(14,410)	2,015,419
Non-US Developed Markets Index Pool	1,861,584	-	-	-	-	3,452	(6,692)	1,858,344
US Large Cap Index Pool	1,967,995	-	-	-	-	2,768	(117,182)	1,853,581
Real Estate Pool	1,814,803	-	-	-	-	5,187	(3,434)	1,816,557
Credit & Structured Finance	1,774,682	-	-	-	-	2,646	10,545	1,787,873
US Small/Mid Cap Pool	1,002,303	-	-	-	-	1,397	(60,711)	942,989
Non-US Emerging Markets Active Pool	878,548	-	-	-	-	1,878	(17,689)	862,737
New Mexico School for the Visually Handicapped Cash A	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vis	15,393,388	-	-	-	-	38,257	(241,212)	15,190,432
Total New Mexico School for the Blind and Vis	15,393,388	-	-	-	-	38,257	(241,212)	15,190,432

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
New Mexico Small Business Investment Corporation

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	9,319,562	-	-	-	-	34,435	(72,457)	9,281,540
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,319,562	-	-	-	-	34,435	(72,457)	9,281,540
Total New Mexico Small Business Investment	9,319,562	-	-	-	-	34,435	(72,457)	9,281,540

New Mexico Tech - Employee Benefit Trust

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	563,331	-	-	-	-	792	(33,543)	530,581
Core Bonds Pool	453,171	-	-	-	-	1,319	(3,227)	451,263
Non-US Developed Markets Index Pool	451,626	-	-	-	-	838	(1,624)	450,840
Private Equity Pool	230,709	-	-	-	-	475	(2,207)	228,977
Non-US Emerging Markets Active Pool	218,172	-	-	-	-	466	(4,393)	214,246
US Small/Mid Cap Pool	144,900	-	-	-	-	202	(8,777)	136,325
Real Estate Pool	129,846	-	-	-	-	371	(246)	129,971
Credit & Structured Finance	117,517	-	-	-	-	175	698	118,391
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Trust	2,309,272	-	-	-	-	4,639	(53,317)	2,260,594
Total New Mexico Tech - Employee Benefit Trust	2,309,272	-	-	-	-	4,639	(53,317)	2,260,594

New Mexico Tech - Endowment Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	15,743,283	-	-	-	-	22,147	(937,415)	14,828,015
Non-US Developed Markets Index Pool	12,733,367	-	-	-	-	23,614	(45,775)	12,711,206
Core Bonds Pool	12,683,552	-	-	-	-	36,915	(90,306)	12,630,160
Private Equity Pool	6,707,635	-	-	-	-	13,810	(64,167)	6,657,278
Non-US Emerging Markets Active Pool	6,186,111	-	-	-	-	13,224	(124,551)	6,074,784
US Small/Mid Cap Pool	4,032,004	-	-	-	-	5,621	(244,224)	3,793,401
Real Estate Pool	3,735,971	-	-	-	-	10,679	(7,069)	3,739,581
Credit & Structured Finance	3,409,959	-	-	-	-	5,085	20,262	3,435,306
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	65,231,882	-	-	-	-	131,094	(1,493,245)	63,869,731
Total New Mexico Tech - Endowment Fund	65,231,882	-	-	-	-	131,094	(1,493,245)	63,869,731

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
New Mexico Tech - Foundation Enhanced

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	64,993	-	-	-	-	240	(505)	64,728
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhance	64,993	-	-	-	-	240	(505)	64,728
Total New Mexico Tech - Foundation Enhance	64,993	-	-	-	-	240	(505)	64,728

New Mexico Tech - Foundation Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	3,886,925	-	-	-	-	4,708	(248,364)	3,643,269
US Core Plus Bonds Pool	3,573,942	-	-	-	-	13,205	(27,786)	3,559,361
Non-US Developed Markets Index Pool	3,500,502	-	-	-	-	6,492	(12,584)	3,494,410
Private Equity Pool	3,067,467	-	-	-	-	6,316	(29,344)	3,044,439
Real Estate Pool	1,657,862	-	-	-	-	4,739	(3,137)	1,659,464
Non-US Emerging Markets Active Pool	1,486,306	-	-	-	-	3,177	(29,925)	1,459,558
Credit & Structured Finance	1,287,819	-	-	-	-	1,920	7,652	1,297,392
US SMID Cap Alternative Weighted Index Pool	1,138,567	-	-	-	-	2,462	(78,989)	1,062,040
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	19,599,391	-	-	-	-	43,019	(422,477)	19,219,933
Total New Mexico Tech - Foundation Fund	19,599,391	-	-	-	-	43,019	(422,477)	19,219,933

New Mexico Tech - Foundation Restricted

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	2,969,682	-	-	-	-	3,597	(189,755)	2,783,525
Non-US Developed Markets Index Pool	2,638,234	-	-	-	-	4,893	(9,484)	2,633,643
US Core Plus Bonds Pool	2,634,118	-	-	-	-	9,733	(20,479)	2,623,371
Private Equity Pool	1,836,181	-	-	-	-	3,780	(17,565)	1,822,396
Non-US Emerging Markets Active Pool	1,188,536	-	-	-	-	2,541	(23,930)	1,167,147
Real Estate Pool	988,955	-	-	-	-	2,827	(1,871)	989,910
Credit & Structured Finance	798,813	-	-	-	-	1,191	4,746	804,750
US SMID Cap Alternative Weighted Index Pool	839,658	-	-	-	-	1,815	(58,252)	783,221
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	13,894,176	-	-	-	-	30,377	(316,590)	13,607,963
Total New Mexico Tech - Foundation Restrict	13,894,176	-	-	-	-	30,377	(316,590)	13,607,963

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	303,944	-	-	-	-	428	(18,098)	286,274
Core Bonds Pool	244,508	-	-	-	-	712	(1,741)	243,478
Non-US Developed Markets Index Pool	243,674	-	-	-	-	452	(876)	243,250
Private Equity Pool	124,478	-	-	-	-	256	(1,191)	123,544
Non-US Emerging Markets Active Pool	117,715	-	-	-	-	252	(2,370)	115,596
US Small/Mid Cap Pool	78,181	-	-	-	-	109	(4,736)	73,554
Real Estate Pool	70,058	-	-	-	-	200	(133)	70,126
Credit & Structured Finance	63,406	-	-	-	-	95	377	63,878
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,245,964	-	-	-	-	2,503	(28,767)	1,219,699
Total New Mexico Tech - NMTURPC- Operatin	1,245,964	-	-	-	-	2,503	(28,767)	1,219,699

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	4,220,498	-	-	-	-	5,937	(251,304)	3,975,131
Core Bonds Pool	3,395,176	-	-	-	-	9,881	(24,173)	3,380,884
Non-US Developed Markets Index Pool	3,383,599	-	-	-	-	6,275	(12,164)	3,377,710
Private Equity Pool	1,728,479	-	-	-	-	3,559	(16,535)	1,715,502
Non-US Emerging Markets Active Pool	1,634,557	-	-	-	-	3,494	(32,910)	1,605,141
US Small/Mid Cap Pool	1,085,597	-	-	-	-	1,513	(65,756)	1,021,354
Real Estate Pool	972,810	-	-	-	-	2,781	(1,841)	973,750
Credit & Structured Finance	880,445	-	-	-	-	1,313	5,232	886,989
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	17,301,159	-	-	-	-	34,753	(399,452)	16,936,460
Total New Mexico Tech - Plant/Debt/Allocate	17,301,159	-	-	-	-	34,753	(399,452)	16,936,460

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	186,396	-	-	-	-	262	(11,099)	175,559
Core Bonds Pool	149,946	-	-	-	-	436	(1,068)	149,315
Non-US Developed Markets Index Pool	149,435	-	-	-	-	277	(537)	149,174
Private Equity Pool	76,337	-	-	-	-	157	(730)	75,764
Non-US Emerging Markets Active Pool	72,189	-	-	-	-	154	(1,453)	70,890
US Small/Mid Cap Pool	47,945	-	-	-	-	67	(2,904)	45,107
Real Estate Pool	42,964	-	-	-	-	123	(81)	43,005
Credit & Structured Finance	38,884	-	-	-	-	58	231	39,173
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ I	764,095	-	-	-	-	1,535	(17,642)	747,988
Total New Mexico Tech - Proceeds from ABQ I	764,095	-	-	-	-	1,535	(17,642)	747,988

**Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors**

NMMFA - IFT Housing

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	14,844,898	-	(2,923,201)	-	-	44,049	(92,687)	11,873,058
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	14,844,898	-	(2,923,201)	-	-	44,049	(92,687)	11,873,058
Total NMMFA - IFT Housing	14,844,898	-	(2,923,201)	-	-	44,049	(92,687)	11,873,058

NMMFA General Fund

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	6,727,256	-	-	-	-	9,464	(400,566)	6,336,153
US Core Plus Bonds Pool	6,154,502	-	-	-	-	22,740	(47,849)	6,129,393
Non-US Developed Markets Index Pool	3,428,573	-	-	-	-	6,358	(12,325)	3,422,606
US Small/Mid Cap Pool	3,113,372	-	-	-	-	4,340	(188,581)	2,929,131
Non-US Emerging Markets Index Pool	932,516	-	-	-	-	12,650	(35,706)	909,460
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	20,356,219	-	-	-	-	55,552	(685,028)	19,726,743
Total NMMFA General Fund	20,356,219	-	-	-	-	55,552	(685,028)	19,726,743

NMPSIA - Benefits

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	8,245,274	-	-	-	-	11,599	(490,955)	7,765,918
US Core Plus Bonds Pool	6,588,228	-	-	-	-	24,343	(51,221)	6,561,350
Non-US Developed Markets Index Pool	4,494,724	-	-	-	-	8,335	(16,158)	4,486,901
US Small/Mid Cap Pool	2,777,336	-	-	-	-	3,872	(168,227)	2,612,980
Non-US Emerging Markets Index Pool	1,445,416	-	-	-	-	19,607	(55,344)	1,409,679
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	23,550,977	-	-	-	-	67,756	(781,905)	22,836,828
Total NMPSIA - Benefits	23,550,977	-	-	-	-	67,756	(781,905)	22,836,828

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
NMPSIA - Risk

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	6,446,180	-	-	-	-	9,068	(383,830)	6,071,418
US Core Plus Bonds Pool	5,053,601	-	-	-	-	18,672	(39,290)	5,032,983
Non-US Developed Markets Index Pool	3,466,067	-	-	-	-	6,428	(12,460)	3,460,035
US Small/Mid Cap Pool	2,185,095	-	-	-	-	3,046	(132,354)	2,055,787
Non-US Emerging Markets Index Pool	1,122,710	-	-	-	-	15,230	(42,988)	1,094,951
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	18,273,653	-	-	-	-	52,444	(610,922)	17,715,175
Total NMPSIA - Risk	18,273,653	-	-	-	-	52,444	(610,922)	17,715,175

Office of the Superintendent of Insurance

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	26,798,089	-	-	-	-	99,016	(208,346)	26,688,758
US Large Cap Index Pool	7,319,273	-	-	-	-	10,296	(435,817)	6,893,752
US Small/Mid Cap Pool	2,402,555	-	-	-	-	3,349	(145,526)	2,260,378
Non-US Developed Markets Index Pool	2,168,905	-	-	-	-	4,022	(7,797)	2,165,131
Non-US Emerging Markets Index Pool	1,515,012	-	-	-	-	20,551	(58,009)	1,477,554
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	40,203,833	-	-	-	-	137,235	(855,496)	39,485,572
Total Office of the Superintendent of Insurance	40,203,833	-	-	-	-	137,235	(855,496)	39,485,572

San Juan College Foundation

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	3,534,087	-	-	-	-	4,281	(225,819)	3,312,549
Non-US Developed Markets Index Pool	3,029,230	-	-	-	-	5,618	(10,890)	3,023,958
US Core Plus Bonds Pool	2,022,611	-	-	-	-	7,473	(15,725)	2,014,359
US Small/Mid Cap Pool	2,076,728	-	-	-	-	2,895	(125,790)	1,953,832
Non-US Emerging Markets Index Pool	1,461,688	-	-	-	-	19,828	(55,967)	1,425,548
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	12,124,344	-	-	-	-	40,095	(434,191)	11,730,247
Total San Juan College Foundation	12,124,344	-	-	-	-	40,095	(434,191)	11,730,247

Change In Market Value
For the Month Ended December 31, 2022
Third Party Investors
Springer Municipal School District

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Small/Mid Cap Pool	66,303	-	-	-	-	92	(4,016)	62,380
US Large Cap Index Pool	60,939	-	-	-	-	86	(3,629)	57,396
Non-US Developed Markets Index Pool	53,518	-	-	-	-	99	(192)	53,425
Non-US Emerging Markets Index Pool	44,642	-	-	-	-	606	(1,709)	43,538
US Core Plus Bonds Pool	30,634	-	-	-	-	113	(238)	30,509
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	256,037	-	-	-	-	996	(9,785)	247,248
Total Springer Municipal School District	256,037	-	-	-	-	996	(9,785)	247,248

Western New Mexico University

Investment Name	November 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US SMID Cap Alternative Weighted Index Pool	2,214,632	-	-	-	-	4,788	(153,641)	2,065,778
US Large Cap Index Pool	2,172,201	-	-	-	-	3,056	(129,341)	2,045,916
US Core Plus Bonds Pool	1,970,793	-	-	-	-	7,282	(15,322)	1,962,752
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,357,626	-	-	-	-	15,126	(298,305)	6,074,447
Total Western New Mexico University	6,357,626	-	-	-	-	15,126	(298,305)	6,074,447
Grand Total	1,745,054,457	-	(2,983,201)	-	-	4,066,023	(36,435,608)	1,709,701,670
Governmental Funds and Third Party Total	38,934,235,716	2,916,835,824	(109,659,336)	-	(1,377,493)	104,048,034	(592,776,303)	41,251,306,442

Change in Market Value
For the Quarter Ended December 31, 2022
By Asset Class

Portfolio	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	December 31, 2022 Market Value
Absolute Return Pool	26,926,186	-	-	(8,800,000)	-	1,514	101,206	18,228,906
Bank Loans Pool	554,477	-	-	-	-	15,048	(8,190)	561,334
Core Bonds Pool	1,789,234,809	7,183,787	(109,741)	467,310,000	(520,473)	17,733,477	23,661,734	2,304,493,593
Credit & Structured Finance	3,028,903,576	4,879,617	(0)	(14,314,000)	-	18,505,439	(10,530,186)	3,027,444,445
Non-US Developed Alternative Weighted Index Pool	933,990,738	-	-	-	(229,544)	5,596,819	144,506,105	1,083,864,119
Non-US Developed Markets Active Pool	2,304,174,349	-	-	0	(2,518,303)	10,818,272	369,599,281	2,682,073,599
Non-US Developed Markets Index Pool	1,088,663,813	6,383,466	0	-	(105,257)	5,370,628	163,638,317	1,263,950,967
Non-US Emerging Markets Active Pool	959,824,972	3,759,233	0	-	(1,417,553)	4,853,131	81,435,125	1,048,454,907
Non-US Emerging Markets Index Pool	9,568,619	390,000	-	-	(3,070)	155,333	857,979	10,968,861
Private Equity Pool	3,748,690,015	3,759,233	0	(73,000,000)	-	11,076,141	(16,576,598)	3,673,948,790
Real Estate Pool	4,015,198,362	3,379,617	0	43,020,000	-	21,552,946	(7,388,986)	4,075,761,939
Real Return Pool	3,173,413,020	1,500,000	-	(87,000,000)	(733,700)	43,709,244	39,719,101	3,170,607,666
Short Term Duration Fixed Income Pool	1,716,146,582	-	-	196,000,000	(253,923)	14,721,003	7,076,460	1,933,690,123
Unconstrained Fixed Income Pool	1,114,934,256	-	-	-	(901,706)	15,195,407	15,761,449	1,144,989,406
US Core Plus Bonds Pool	1,651,285,694	5,490,338	(4,057,076)	392,500,000	(687,316)	19,410,682	18,459,423	2,082,401,745
US Large Cap Active Pool	1,504,465,971	521,110	(400,000)	-	(684,911)	6,475,704	94,614,381	1,604,992,255
US Large Cap Index Pool	4,318,262,100	7,112,983	(886,731)	-	(111,867)	20,941,030	292,080,607	4,637,398,121
US Small/Mid Cap Pool	397,074,932	522,262	-	-	(440,261)	1,762,571	29,770,225	428,689,729
US SMID Cap Alternative Weighted Index Pool	143,838,557	774,734	(50,825)	-	(14,623)	792,107	12,356,812	157,696,761
Total	31,925,151,028	45,656,380	(5,504,373)	915,716,000	(8,622,507)	218,686,495	1,259,134,244	34,350,217,267

Fund-Specific Assets:

Portfolio	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	954,995,147	800,032,598	(253,580,502)	(680,116,000)	(8,888,378)	20,518,478	-	832,961,343
LGPB Beta Overlay	1,309,884,771	-	(0)	200,000,000	-	15,270,493	54,202,230	1,579,357,495
Severance Tax Permanent Fund:								
Cash and Accruals	169,759,281	897,992,700	(66,447,903)	190,866,549	(2,489,115)	5,517,022	-	1,195,198,534
Small Business Investment Corp & Recovery Loan Program & ETI	264,481,754	-	-	-	-	-	(1,662,554)	262,819,200
Private Equity New Mexico	445,733,850	-	-	(4,464,292)	-	364,646	(11,179,481)	430,454,723
Stock Distributions/Private Equity	11,324,518	-	-	(9,402,257)	-	970,605	(1,019,771)	1,873,094
STPF Beta Overlay	832,234,533	(0)	-	(157,000,000)	-	4,840,600	8,703,455	688,778,588
Tobacco Settlement Permanent Fund:								
Cash and accruals	678,554	-	-	(600,000)	-	753	-	79,307
Water Trust Fund								
Cash and Accruals	241,861	-	0	(200,000)	-	3,773	-	45,634
Tax Stabilization Reserve Fund								
Cash and Accruals	906,198	459,181,571	-	-	-	7,654	-	460,095,423
Rural Libraries Reserve Fund								
Cash and Accruals	69,884	-	-	0	-	590	-	70,475
Early Childhood Education and Care Fund								
Cash and Accruals	562,666,448	1,340,140,377	0	(454,800,000)	-	1,348,536	-	1,449,355,360
Total Investment Pools and Fund Specific	34,450,117,300	3,543,003,626	(325,532,778)	-	(20,000,000)	267,529,645	1,308,178,123	41,251,306,442

Change in Market Value
For the Quarter Ended December 31, 2022
Investment Pools

US Large Cap Active Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
NT Russell Fundamental LC Active	779,255,130	-	-	-	(160,936)	5,273,816	91,539,629	875,907,639
T. Rowe Price Associates	725,188,285	521,110	(400,000)	-	(523,975)	1,145,473	3,050,621	728,981,514
SIC Managed Large Cap Active	19,264	-	-	-	-	41,809	53	61,127
US Large Cap Active Pool Cash	3,291	-	-	-	-	14,606	24,078	41,975
Sub - Total US Large Cap Active Pool	1,504,465,971	521,110	(400,000)	-	(684,911)	6,475,704	94,614,381	1,604,992,255
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	1,504,465,971	521,110	(400,000)	-	(684,911)	6,475,704	94,614,381	1,604,992,255

US Large Cap Index Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
NT Russell 1000 Index	4,318,261,384	7,112,983	(886,731)	-	(111,867)	20,941,024	292,080,607	4,637,397,399
US Large Cap Index Pool Cash	716	19,000,000	(19,000,000)	-	-	6	-	722
Sub - Total US Large Cap Index Pool	4,318,262,100	26,112,983	(19,886,731)	-	(111,867)	20,941,030	292,080,607	4,637,398,121
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	4,318,262,100	26,112,983	(19,886,731)	-	(111,867)	20,941,030	292,080,607	4,637,398,121

US Small/Mid Cap Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
BlackRock Small/Mid Cap	397,073,377	522,262	-	-	(440,261)	1,759,480	29,770,125	428,684,983
US Small/Mid Cap Pool Cash	1,555	-	-	-	-	3,090	100	4,746
Sub - Total US Small/Mid Cap Pool	397,074,932	522,262	-	-	(440,261)	1,762,571	29,770,225	428,689,729
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	397,074,932	522,262	-	-	(440,261)	1,762,571	29,770,225	428,689,729

US SMID Cap Alternative Weighted Index Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
NT S&P 600	143,835,975	774,734	(50,825)	-	(14,623)	792,085	12,356,812	157,694,157
Citi Transition US SMID Cap Alt Weighted	2,582	-	-	-	-	22	-	2,604
US SMID Cap Alternative Weighted Index Pool Cash Accr	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Inde	143,838,557	774,734	(50,825)	-	(14,623)	792,107	12,356,812	157,696,761
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Inde	143,838,557	774,734	(50,825)	-	(14,623)	792,107	12,356,812	157,696,761

Change in Market Value
For the Quarter Ended December 31, 2022
Investment Pools

US Core Plus Bonds Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Prudential	788,119,498	392,500,000	-	-	(297,030)	11,133,533	7,615,842	1,199,071,843
Loomis Sayles Core Plus	863,148,888	5,490,338	(4,057,076)	-	(390,286)	8,087,193	10,843,581	883,122,638
US Core Plus Bonds Pool Cash	17,308	-	-	-	-	189,956	-	207,264
Sub - Total US Core Plus Bonds Pool	1,651,285,694	397,990,338	(4,057,076)	-	(687,316)	19,410,682	18,459,423	2,082,401,745
Management Fee	-	-	-	-	-	-	-	-
Total US Core Plus Bonds Pool	1,651,285,694	397,990,338	(4,057,076)	-	(687,316)	19,410,682	18,459,423	2,082,401,745

Core Bonds Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
BlackRock Core Bonds	988,262,061	467,310,000	-	-	(69,255)	8,441,515	3,902,669	1,467,846,989
PIMCO	800,970,995	7,183,787	(109,741)	-	(451,218)	9,080,747	19,759,065	836,433,635
Core Bonds Pool Cash	1,753	205,000,000	(205,000,000)	-	-	211,215	-	212,968
Sub - Total Core Bonds Pool	1,789,234,809	679,493,787	(205,109,741)	-	(520,473)	17,733,477	23,661,734	2,304,493,593
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	1,789,234,809	679,493,787	(205,109,741)	-	(520,473)	17,733,477	23,661,734	2,304,493,593

Unconstrained Fixed Income Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Shenkman Capital	757,812,256	-	-	-	(573,946)	11,886,139	10,878,779	780,003,228
Loomis Sayles Fixed Income	357,107,125	-	-	-	(327,760)	3,309,142	4,882,670	364,971,177
Unconstrained Fixed Income Pool Cash	14,875	-	-	-	-	126	-	15,001
Sub - Total Unconstrained Fixed Income Pool	1,114,934,256	-	-	-	(901,706)	15,195,407	15,761,449	1,144,989,406
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	1,114,934,256	-	-	-	(901,706)	15,195,407	15,761,449	1,144,989,406

Short Term Duration Fixed Income Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
J.P. Morgan Asset Management	1,716,146,582	197,416,000	(1,416,000)	-	(253,923)	14,626,219	7,076,460	1,933,595,339
Short Term Duration Fixed Income Pool Cash	-	500,000	(500,000)	-	-	94,784	-	94,784
Sub - Total Short Term Duration Fixed Income Pool	1,716,146,582	197,916,000	(1,916,000)	-	(253,923)	14,721,003	7,076,460	1,933,690,123
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	1,716,146,582	197,916,000	(1,916,000)	-	(253,923)	14,721,003	7,076,460	1,933,690,123

Change in Market Value
For the Quarter Ended December 31, 2022
Investment Pools

Non-US Developed Markets Index Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Alliance Bernstein - Developed Markets	839,160,326	6,383,466	-	-	(87,750)	4,177,818	131,382,933	981,016,793
AB MSCI ACWI EX-US SC INDEX	248,910,283	-	-	-	(17,507)	1,226,212	32,247,859	282,366,846
Citigroup Global Transition	481,086	-	-	-	-	(1,921)	7,590	486,754
SIC Tax Reclaims	109,489	-	-	-	-	(31,503)	(65)	77,922
Non-US Developed Markets Index Pool Cash	2,630	-	-	-	-	22	-	2,653
Sub - Total Non-US Developed Markets Index Pool	1,088,663,813	6,383,466	-	-	(105,257)	5,370,628	163,638,317	1,263,950,967
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,088,663,813	6,383,466	-	-	(105,257)	5,370,628	163,638,317	1,263,950,967

Non-US Emerging Markets Index Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Alliance Bernstein - Emerging Markets	9,568,444	390,000	-	-	(3,070)	155,331	857,979	10,968,685
Non-US Emerging Markets Index Pool Cash	175	-	-	-	-	2	-	177
Sub - Total Non-US Emerging Markets Index Pool	9,568,619	390,000	-	-	(3,070)	155,333	857,979	10,968,861
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	9,568,619	390,000	-	-	(3,070)	155,333	857,979	10,968,861

Non-US Developed Markets Active Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
T. Rowe Price Associates - Developed Markets	700,545,392	-	-	-	(626,544)	2,971,582	113,857,210	816,747,640
LSV Asset Management	661,391,926	-	-	-	(757,366)	4,925,614	126,256,262	791,816,436
MFS Institutional Advisors, Inc. (MFSI)	648,335,232	-	-	-	(723,188)	1,934,246	89,032,752	738,579,041
Neuberger Berman	292,230,604	-	-	-	(316,123)	938,663	40,453,184	333,306,328
Templeton International	1,554,124	-	-	-	(95,082)	42,242	(127)	1,501,156
Citigroup Global Transition	64,400	-	-	-	-	5,482	(0)	69,882
Non-US Developed Markets Active Pool Cash	52,669	-	-	-	-	445	-	53,114
Transition	1	-	-	-	-	-	0	1
Sub - Total Non-US Developed Markets Active Pool	2,304,174,349	-	-	-	(2,518,303)	10,818,272	369,599,281	2,682,073,599
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	2,304,174,349	-	-	-	(2,518,303)	10,818,272	369,599,281	2,682,073,599

Change in Market Value
For the Quarter Ended December 31, 2022
Investment Pools

Non-US Emerging Markets Active Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
William Blair	488,733,453	3,759,233	-	-	(575,148)	1,892,117	35,285,271	529,094,927
BlackRock	471,066,880	-	-	-	(842,405)	2,960,806	46,149,854	519,335,134
Non-US Emerging Markets Active Pool Cash	24,639	-	-	-	-	208	-	24,847
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	959,824,972	3,759,233	-	-	(1,417,553)	4,853,131	81,435,125	1,048,454,907
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	959,824,972	3,759,233	-	-	(1,417,553)	4,853,131	81,435,125	1,048,454,907

Non-US Developed Alternative Weighted Index Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	720,661,901	-	-	-	(194,816)	4,014,093	118,394,108	842,875,286
BLK FTSE Developed EX-US Minimum Variance	213,117,120	-	-	-	(34,728)	1,570,210	26,105,472	240,758,075
Non-US Developed Alternative Weighted Index Pool Cash	138,446	-	-	-	-	12,322	(3)	150,766
BlackRock Transition Account	73,272	-	-	-	-	194	6,527	79,992
Sub - Total Non-US Developed Alternative Weighted	933,990,738	-	-	-	(229,544)	5,596,819	144,506,105	1,083,864,119
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted	933,990,738	-	-	-	(229,544)	5,596,819	144,506,105	1,083,864,119

Bank Loans Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Bank Loan Cash Account	323,673	-	188,552	-	-	5,854	0	518,079
Credit Suisse	230,804	-	(188,552)	-	-	9,194	(8,190)	43,255
Sub - Total Bank Loans Pool	554,477	-	-	-	-	15,048	(8,190)	561,334
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	554,477	-	-	-	-	15,048	(8,190)	561,334

Absolute Return Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Equivalents	8,822,960	-	(8,800,000)	-	-	1,514	-	24,474
Hedge Fund	18,103,226	-	-	-	-	-	101,206	18,204,432
Sub - Total Absolute Return Pool	26,926,186	-	(8,800,000)	-	-	1,514	101,206	18,228,906
Total Absolute Return Pool	26,926,186	-	(8,800,000)	-	-	1,514	101,206	18,228,906

Change in Market Value
For the Quarter Ended December 31, 2022
Investment Pools

Credit & Structured Finance

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Equivalents	178,885,877	(164,689,810)	21,411,087	-	-	1,036,481	-	36,643,636
Credit and Structured	2,850,017,699	200,255,426	(66,411,087)	-	-	17,468,958	(10,530,186)	2,990,800,809
Sub - Total Credit & Structured Finance	3,028,903,576	35,565,617	(45,000,000)	-	-	18,505,439	(10,530,186)	3,027,444,445
Total Credit & Structured Finance	3,028,903,576	35,565,617	(45,000,000)	-	-	18,505,439	(10,530,186)	3,027,444,445

Private Equity Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Equivalents	103,730,933	(48,823,049)	5,087,535	-	-	972,421	2,642	60,970,482
Private Equity	3,642,892,915	102,560,244	(126,257,092)	-	-	10,103,720	(16,772,233)	3,612,527,553
Stocks	2,066,167	22,038	(1,830,443)	-	-	-	192,993	450,755
Sub - Total Private Equity Pool	3,748,690,015	53,759,233	(123,000,000)	-	-	11,076,141	(16,576,598)	3,673,948,790
Total Private Equity Pool	3,748,690,015	53,759,233	(123,000,000)	-	-	11,076,141	(16,576,598)	3,673,948,790

Real Estate Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Equivalents	53,108,110	108,069,149	(82,556,959)	-	-	628,914	-	79,249,215
Real Estate	3,962,090,252	94,310,467	(73,423,041)	-	-	20,924,032	(7,388,986)	3,996,512,724
Sub - Total Real Estate Pool	4,015,198,362	202,379,617	(155,980,000)	-	-	21,552,946	(7,388,986)	4,075,761,939
Total Real Estate Pool	4,015,198,362	202,379,617	(155,980,000)	-	-	21,552,946	(7,388,986)	4,075,761,939

Real Return Pool

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Equivalents	175,215,449	5,000,295	7,017,582	-	-	552,455	-	187,785,781
Real Return	2,598,253,882	100,499,705	(73,017,582)	-	-	36,789,849	18,080,915	2,680,606,769
Harvest MLP	399,943,690	-	(125,000,000)	-	(733,700)	6,366,941	21,638,186	302,215,117
Sub - Total Real Return Pool	3,173,413,020	105,500,000	(191,000,000)	-	(733,700)	43,709,244	39,719,101	3,170,607,666
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	3,173,413,020	105,500,000	(191,000,000)	-	(733,700)	43,709,244	39,719,101	3,170,607,666
Grand Total	31,925,151,028	1,711,068,380	(755,200,373)	-	(8,622,507)	218,686,495	1,259,134,244	34,350,217,267

Change In Market Value
For the Quarter Ended December 31, 2022
Governmental Funds

Land Grant Permanent Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Accruals	954,995,147	800,032,598	(253,580,502)	(680,116,000)	(8,888,378)	20,518,478	-	832,961,343
Beta Overlay	1,309,884,771	-	(0)	200,000,000	-	15,270,493	54,202,230	1,579,357,495
Total Fund Specific	2,264,879,918	800,032,598	(253,580,502)	(480,116,000)	(8,888,378)	35,788,971	54,202,230	2,412,318,837
Investment Pools:								
Absolute Return Pool	26,926,186	-	-	(8,800,000)	-	1,514	101,206	18,228,906
Bank Loans Pool	554,477	-	-	-	-	15,048	(8,190)	561,334
Core Bonds Pool	903,110,008	-	-	235,500,000	(210,281)	8,072,214	6,420,001	1,152,891,941
Credit & Structured Finance	2,092,559,344	-	-	(45,000,000)	-	12,715,581	(7,486,234)	2,052,788,691
Non-US Developed Alternative Weighted Index Pool	725,840,125	-	-	-	(178,387)	4,349,504	112,301,252	842,312,493
Non-US Developed Markets Active Pool	1,859,396,661	-	-	-	(2,032,192)	8,730,007	298,255,064	2,164,349,541
Non-US Developed Markets Index Pool	644,679,754	-	-	-	(61,984)	3,165,459	96,533,441	744,316,670
Non-US Emerging Markets Active Pool	605,365,569	-	-	-	(890,507)	3,050,275	51,114,261	658,639,598
Private Equity Pool	3,198,742,033	-	-	(123,000,000)	-	9,279,513	(13,768,368)	3,071,253,177
Real Estate Pool	2,655,564,040	-	-	46,000,000	-	14,337,768	(4,814,877)	2,711,086,931
Real Return Pool	2,289,232,372	-	-	(162,000,000)	(522,122)	30,738,855	28,335,666	2,185,784,770
Short Term Duration Fixed Income Pool	591,470,261	-	-	157,916,000	(88,848)	5,337,517	2,490,993	757,125,923
Unconstrained Fixed Income Pool	728,587,851	-	-	-	(589,247)	9,929,903	10,299,800	748,228,306
US Core Plus Bonds Pool	952,867,201	-	-	392,500,000	(395,608)	11,796,122	9,308,264	1,366,075,980
US Large Cap Active Pool	1,202,456,590	-	-	-	(547,380)	5,175,459	75,623,234	1,282,707,904
US Large Cap Index Pool	2,976,163,009	-	-	(13,000,000)	(76,608)	14,365,317	201,277,457	3,178,729,176
US Small/Mid Cap Pool	302,271,631	-	-	-	(334,750)	1,340,289	22,674,364	325,951,534
US SMID Cap Alternative Weighted Index Pool	89,007,825	-	-	-	(9,008)	488,362	7,660,953	97,148,131
Investment Pools	21,844,794,938	-	-	480,116,000	(5,936,923)	142,888,706	896,318,286	23,358,181,007
Sub - Total Land Grant Permanent Fund	24,109,674,856	800,032,598	(253,580,502)	-	(14,825,301)	178,677,676	950,520,517	25,770,499,845
Total Land Grant Permanent Fund	24,109,674,856	800,032,598	(253,580,502)	-	(14,825,301)	178,677,676	950,520,517	25,770,499,845

Change In Market Value
For the Quarter Ended December 31, 2022
Governmental Funds

Severance Tax Permanent Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Fund Specific:								
Cash and Accruals	169,759,281	897,992,700	(66,447,903)	190,866,549	(2,489,115)	5,517,022	-	1,195,198,534
Small Business Investment Corp & Other misc. loans	264,481,754	-	-	-	-	-	(1,662,554)	262,819,200
Private Equity New Mexico	445,733,850	-	-	(4,464,292)	-	364,646	(11,179,481)	430,454,723
Stock Distributions/Private Equity	11,324,518	-	-	(9,402,257)	-	970,605	(1,019,771)	1,873,094
STPF Beta Overlay	832,234,533	(0)	-	(157,000,000)	-	4,840,600	8,703,455	688,778,588
Fund Specific total:	1,723,533,935	897,992,700	(66,447,903)	20,000,000	(2,489,115)	11,692,872	(5,158,351)	2,579,124,139
Investment Pools:								
Core Bonds Pool	395,861,618	-	-	-	(92,173)	3,237,871	3,549,058	402,556,374
Credit & Structured Finance	284,667,112	-	-	-	-	1,738,928	(982,036)	285,424,004
Non-US Developed Alternative Weighted Index Pool	179,341,018	-	-	-	(44,076)	1,074,678	27,747,461	208,119,081
Non-US Developed Markets Active Pool	413,197,200	-	-	-	(451,596)	1,939,992	66,278,573	480,964,169
Non-US Developed Markets Index Pool	238,373,331	-	-	-	(22,919)	1,170,443	35,693,688	275,214,543
Non-US Emerging Markets Active Pool	188,888,456	-	-	-	(277,859)	951,758	15,948,865	205,511,221
Private Equity Pool	234,883,446	-	-	-	-	700,155	(1,092,062)	234,491,539
Real Estate Pool	586,553,836	-	-	-	-	3,119,984	(1,067,081)	588,606,740
Real Return Pool	679,436,319	-	-	(20,000,000)	(155,849)	9,328,714	8,518,151	677,127,335
Short Term Duration Fixed Income Pool	30,530,452	-	-	-	(4,473)	251,856	124,337	30,902,172
Unconstrained Fixed Income Pool	185,458,660	-	-	-	(149,990)	2,527,611	2,621,766	190,458,047
US Core Plus Bonds Pool	249,145,553	-	-	-	(103,439)	2,705,131	3,231,715	254,978,959
US Large Cap Active Pool	163,123,517	-	-	-	(74,257)	702,095	10,258,938	174,010,293
US Large Cap Index Pool	933,781,757	-	-	-	(24,156)	4,523,224	63,154,225	1,001,435,049
US Small/Mid Cap Pool	43,773,450	-	-	-	(48,477)	194,094	3,283,587	47,202,654
US SMID Cap Alternative Weighted Index Pool	7,205,848	-	-	-	(729)	39,537	620,211	7,864,867
Investment Pools	4,814,221,574	-	-	(20,000,000)	(1,449,994)	34,206,072	237,889,396	5,064,867,048
Sub - Total Severance Tax Permanent Fund	6,537,755,510	897,992,700	(66,447,903)	-	(3,939,109)	45,898,944	232,731,044	7,643,991,187
Total Severance Tax Permanent Fund	6,537,755,510	897,992,700	(66,447,903)	-	(3,939,109)	45,898,944	232,731,044	7,643,991,187

**Change In Market Value
For the Quarter Ended December 31, 2022
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and accruals	678,554	-	-	(600,000)	-	753	-	79,307
Investment Pools:								
Core Bonds Pool	17,592,931	-	-	15,000,000	(9,051)	244,999	723,705	33,552,584
Credit & Structured Finance	41,104,418	-	-	9,600,000	-	268,178	(90,394)	50,882,203
Non-US Developed Alternative Weighted Index Pool	19,135,082	-	-	-	(4,703)	114,665	2,960,561	22,205,605
Non-US Emerging Markets Active Pool	3,773,974	-	-	-	(5,552)	19,016	318,657	4,106,096
Real Estate Pool	77,054,688	-	-	(18,000,000)	-	342,421	(126,547)	59,270,562
Real Return Pool	83,905,460	-	-	(9,000,000)	(17,733)	1,090,458	1,066,504	77,044,690
Unconstrained Fixed Income Pool	13,904,350	-	-	-	(11,245)	189,502	196,561	14,279,168
US Core Plus Bonds Pool	9,299,770	-	-	-	(3,861)	100,973	120,629	9,517,512
US Large Cap Index Pool	28,615,518	-	-	3,000,000	(884)	155,164	2,050,223	33,820,021
US Small/Mid Cap Pool	1,243,737	-	-	-	(1,377)	5,515	93,297	1,341,171
Investment Pools	295,629,929	-	-	600,000	(54,405)	2,530,891	7,313,195	306,019,611
Sub - Total Tobacco Settlement Permanent Fund	296,308,483	-	-	-	(54,405)	2,531,645	7,313,195	306,098,918
Total Tobacco Settlement Permanent Fund	296,308,483	-	-	-	(54,405)	2,531,645	7,313,195	306,098,918

Change In Market Value
For the Quarter Ended December 31, 2022
Governmental Funds

Water Trust Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Accruals	241,861	-	-	(200,000)	-	3,773	-	45,634
Investment Pools:								
Core Bonds Pool	303,934	-	-	710,000	(117)	5,606	887	1,020,309
Credit & Structured Finance	1,915,050	-	-	690,000	-	12,727	(2,507)	2,615,270
Non-US Developed Alternative Weighted Index Pool	744,738	-	-	-	(183)	4,463	115,225	864,243
Non-US Developed Markets Active Pool	1,546,738	-	-	-	(1,690)	7,262	248,103	1,800,413
Non-US Developed Markets Index Pool	461,348	-	-	-	(44)	2,265	69,082	532,651
Non-US Emerging Markets Active Pool	534,964	-	-	-	(787)	2,696	45,170	582,043
Private Equity Pool	9,164,460	-	-	-	-	27,318	(42,609)	9,149,169
Real Estate Pool	10,270,890	-	-	(1,200,000)	-	50,136	(17,776)	9,103,250
Real Return Pool	8,785,220	-	-	-	(2,076)	124,280	113,482	9,020,905
Short Term Duration Fixed Income Pool	643,940	-	-	-	(94)	5,312	2,622	651,780
Unconstrained Fixed Income Pool	818,027	-	-	-	(662)	11,149	11,564	840,078
US Core Plus Bonds Pool	1,256,282	-	-	-	(522)	13,640	16,295	1,285,697
US Large Cap Active Pool	812,004	-	-	-	(370)	3,495	51,067	866,197
US Large Cap Index Pool	2,491,996	-	-	-	(64)	12,071	168,541	2,672,544
US Small/Mid Cap Pool	193,439	-	-	-	(214)	858	14,510	208,593
Investment Pools	39,943,030	-	-	200,000	(6,824)	283,278	793,657	41,213,141
Sub - Total Water Trust Fund	40,184,891	-	-	-	(6,824)	287,051	793,657	41,258,775
Total Water Trust Fund	40,184,891	-	-	-	(6,824)	287,051	793,657	41,258,775

**Change In Market Value
For the Quarter Ended December 31, 2022
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Accruals	906,198	459,181,571	-	-	-	7,654	-	460,095,423
Investment Pools:								
Core Bonds Pool	246,440,829	-	-	51,000,000	(78,850)	2,413,071	4,761,687	304,536,737
Credit & Structured Finance	272,448,545	-	-	-	-	1,664,289	(939,885)	273,172,950
Real Estate Pool	454,714,544	-	-	(91,000,000)	-	2,077,729	(758,309)	365,033,964
Short Term Duration Fixed Income Pool	499,744,395	-	-	40,000,000	(73,727)	4,237,648	2,053,065	545,961,381
Unconstrained Fixed Income Pool	168,029,041	-	-	-	(135,894)	2,290,063	2,375,370	172,558,580
US Core Plus Bonds Pool	178,808,618	-	-	-	(74,237)	1,941,438	2,319,361	182,995,180
Investment Pools	1,820,185,973	-	-	-	(362,707)	14,624,238	9,811,289	1,844,258,792
Sub - Total Tax Stabilization Reserve Fund	1,821,092,170	459,181,571	-	-	(362,707)	14,631,892	9,811,289	2,304,354,215
Total Tax Stabilization Reserve Fund	1,821,092,170	459,181,571	-	-	(362,707)	14,631,892	9,811,289	2,304,354,215

Rural Libraries Endowment Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Accruals	69,884	-	-	-	-	590	-	70,475
Investment Pools:								
Core Bonds Pool	357,455	-	-	2,300,000	(508)	14,542	44,495	2,715,984
Credit & Structured Finance	3,111,107	-	-	396,000	-	20,666	(9,841)	3,517,932
Real Estate Pool	3,459,150	-	-	(780,000)	-	15,477	(5,702)	2,688,924
Short Term Duration Fixed Income Pool	5,799,679	-	-	(1,916,000)	(636)	38,408	10,951	3,932,403
Unconstrained Fixed Income Pool	202,838	-	-	-	(164)	2,764	2,867	208,305
US Core Plus Bonds Pool	255,541	-	-	-	(106)	2,775	3,315	261,524
Investment Pools	13,185,770	-	-	-	(1,414)	94,632	46,085	13,325,073
Sub - Total Rural Libraries Endowment Fund	13,255,654	-	-	-	(1,414)	95,222	46,085	13,395,548
Total Rural Libraries Endowment Fund	13,255,654	-	-	-	(1,414)	95,222	46,085	13,395,548

Change In Market Value
For the Quarter Ended December 31, 2022
Governmental Funds

Early Childhood Education and Care Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Cash and Accruals	562,666,448	1,340,140,377	-	(454,800,000)	-	1,348,536	-	1,449,355,360
Investment Pools:								
Core Bonds Pool	33,547,010	-	-	162,800,000	(83,114)	2,134,654	6,263,994	204,662,543
Credit & Structured Finance	162,232,421	-	-	20,000,000	-	1,020,844	(440,827)	182,812,438
Non-US Developed Alternative Weighted Index Pool	8,929,775	-	-	-	(2,195)	53,511	1,381,606	10,362,696
Non-US Developed Markets Active Pool	29,334,311	-	-	-	(32,060)	137,727	4,705,347	34,145,325
Non-US Developed Markets Index Pool	27,808,487	-	-	-	(2,674)	136,543	4,164,004	32,106,360
Non-US Emerging Markets Active Pool	73,351,689	-	-	-	(107,902)	369,600	6,193,476	79,806,863
Private Equity Pool	123,767,451	-	-	50,000,000	-	517,976	(807,911)	173,477,517
Real Estate Pool	87,107,561	-	-	108,000,000	-	849,563	(340,580)	195,616,545
Real Return Pool	59,094,489	-	-	104,000,000	(23,054)	1,661,665	998,321	165,731,421
Short Term Duration Fixed Income Pool	587,957,855	-	-	-	(86,146)	4,850,262	2,394,492	595,116,463
Unconstrained Fixed Income Pool	17,933,488	-	-	-	(14,504)	244,415	253,520	18,416,919
US Core Plus Bonds Pool	100,070,176	-	-	-	(41,547)	1,086,525	1,298,029	102,413,184
US Large Cap Active Pool	78,279,664	-	-	-	(35,634)	336,921	4,923,056	83,504,007
US Large Cap Index Pool	90,299,663	-	-	10,000,000	(2,575)	472,028	6,000,957	106,770,073
US Small/Mid Cap Pool	2,891,121	-	-	-	(3,202)	12,819	216,872	3,117,611
US SMID Cap Alternative Weighted Index Pool	22,530,417	-	-	-	(2,280)	123,618	1,939,205	24,590,961
Investment Pools	1,505,135,578	-	-	454,800,000	(436,887)	14,008,672	39,143,562	2,012,650,925
Sub - Total Early Childhood Education and Care Fun	2,067,802,026	1,340,140,377	-	-	(436,887)	15,357,208	39,143,562	3,462,006,286
Total Early Childhood Education and Care Fun	2,067,802,026	1,340,140,377	-	-	(436,887)	15,357,208	39,143,562	3,462,006,286
Governmental Funds Grand Total	34,886,073,589	3,497,347,246	(320,020,469)	-	(10,620,947)	257,479,639	1,240,359,350	39,541,604,772

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors
City of Albuquerque

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Core Bonds Pool	558,565	-	-	-	(130)	4,569	5,008	568,011
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	558,565	-	-	-	(130)	4,569	5,008	568,011
Total City of Albuquerque	558,565	-	-	-	(130)	4,569	5,008	568,011

City of Las Cruces

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	9,019,478	-	-	-	(4,106)	38,820	567,241	9,621,433
US Small/Mid Cap Pool	7,598,215	-	-	-	(8,415)	33,691	569,967	8,193,458
US Large Cap Index Pool	6,539,340	-	-	-	(169)	31,676	442,274	7,013,121
Non-US Developed Markets Index Pool	3,111,739	-	-	-	(299)	15,279	465,948	3,592,667
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	26,268,773	-	-	-	(12,989)	119,467	2,045,428	28,420,679
Total City of Las Cruces	26,268,773	-	-	-	(12,989)	119,467	2,045,428	28,420,679

CCC Foundation Bonner Title V Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	677,319	603,933	-	-	(33)	6,206	86,655	1,374,080
US Core Plus Bonds Pool	209,514	185,826	-	-	(164)	4,292	5,128	404,596
Core Bonds Pool	104,618	92,913	-	-	(46)	1,616	1,771	200,871
US SMID Cap Alternative Weighted Index Pool	51,691	46,456	-	-	(10)	539	8,448	107,124
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	1,043,142	929,128	-	-	(253)	12,653	102,001	2,086,671
Total CCC Foundation Bonner Title V Fund	1,043,142	929,128	-	-	(253)	12,653	102,001	2,086,671

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

Clovis Community College Foundation Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	1,757,456	-	(652,687)	-	(29)	5,439	79,667	1,189,846
US Core Plus Bonds Pool	590,225	-	(215,875)	-	(155)	4,138	4,548	382,881
Core Bonds Pool	297,582	-	(109,741)	-	(44)	1,564	1,513	190,874
US SMID Cap Alternative Weighted Index Pool	133,843	-	(50,825)	-	(8)	463	7,716	91,188
Clovis Community College Foundation Fund Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	2,779,106	-	(1,029,128)	-	(236)	11,603	93,445	1,854,790
Total Clovis Community College Foundation Fund	2,779,106	-	(1,029,128)	-	(236)	11,603	93,445	1,854,790

CNM Endowment Funds

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	766,878	-	-	-	(318)	8,326	9,947	784,833
US Large Cap Index Pool	399,889	-	-	-	(10)	1,937	27,046	428,861
US Large Cap Active Pool	398,522	-	-	-	(181)	1,715	25,063	425,119
Non-US Developed Markets Active Pool	103,133	-	-	-	(113)	484	16,543	120,047
Non-US Developed Markets Index Pool	102,674	-	-	-	(10)	504	15,374	118,542
US Small/Mid Cap Pool	109,733	-	-	-	(122)	487	8,231	118,329
US SMID Cap Alternative Weighted Index Pool	107,113	-	-	-	(11)	588	9,219	116,910
Non-US Emerging Markets Active Pool	57,769	-	-	-	(85)	291	4,878	62,852
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,045,710	-	-	-	(850)	14,332	116,302	2,175,494
Total CNM Endowment Funds	2,045,710	-	-	-	(850)	14,332	116,302	2,175,494

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors
CNM General Funds

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	4,433,793	-	-	-	(1,841)	48,141	57,512	4,537,605
US Large Cap Index Pool	2,312,874	-	-	-	(60)	11,204	156,426	2,480,444
US Large Cap Active Pool	2,303,242	-	-	-	(1,048)	9,913	144,852	2,456,959
Non-US Developed Markets Active Pool	596,306	-	-	-	(652)	2,800	95,650	694,104
Non-US Developed Markets Index Pool	593,574	-	-	-	(57)	2,915	88,881	685,312
US Small/Mid Cap Pool	634,915	-	-	-	(703)	2,815	47,627	684,654
US SMID Cap Alternative Weighted Index Pool	619,071	-	-	-	(63)	3,397	53,284	675,689
Non-US Emerging Markets Active Pool	334,000	-	-	-	(491)	1,683	28,201	363,393
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	11,827,775	-	-	-	(4,915)	82,866	672,433	12,578,160
Total CNM General Funds	11,827,775	-	-	-	(4,915)	82,866	672,433	12,578,160

CYFD - Next Generation Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	1,345,620	-	(308,000)	-	(429)	12,329	9,002	1,058,521
US Large Cap Active Pool	713,465	8,000	-	-	(328)	3,096	44,711	768,943
Non-US Developed Markets Index Pool	64,211	165,000	-	-	(21)	965	25,727	255,881
Non-US Emerging Markets Index Pool	12,641	90,000	-	-	(32)	1,597	10,227	114,433
US Small/Mid Cap Pool	-	45,000	-	-	(45)	165	(1,348)	43,773
CYFD - Next Generation Fund Cash Account	-	(308,000)	308,000	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,135,936	-	-	-	(856)	18,152	88,320	2,241,552
Total CYFD - Next Generation Fund	2,135,936	-	-	-	(856)	18,152	88,320	2,241,552

CYFD - Trust Fund Non-Expendable

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	3,527,701	-	(550,000)	-	(1,234)	34,228	30,665	3,041,360
US Large Cap Active Pool	3,109,091	-	(400,000)	-	(1,248)	12,144	203,488	2,923,475
Non-US Developed Markets Index Pool	178,876	500,000	-	-	(63)	2,848	75,608	757,270
Non-US Emerging Markets Index Pool	40,780	300,000	-	-	(106)	5,303	33,975	379,952
US Small/Mid Cap Pool	-	150,000	-	-	(150)	551	(4,492)	145,909
CYFD - Trust Fund Non-Expendable Cash Account	-	(950,000)	950,000	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	6,856,448	-	-	-	(2,801)	55,075	339,245	7,247,967
Total CYFD - Trust Fund Non-Expendable	6,856,448	-	-	-	(2,801)	55,075	339,245	7,247,967

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

Eastern New Mexico University

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	11,848,278	-	-	-	(307)	57,393	801,332	12,706,695
US Small/Mid Cap Pool	2,375,948	-	-	-	(2,631)	10,535	178,228	2,562,080
US Core Plus Bonds Pool	2,494,347	-	-	-	(1,036)	27,083	32,355	2,552,749
Non-US Developed Markets Index Pool	1,064,953	-	-	-	(102)	5,229	159,465	1,229,545
Non-US Emerging Markets Index Pool	85,726	-	-	-	(26)	1,337	7,332	94,368
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	17,869,252	-	-	-	(4,102)	101,577	1,178,710	19,145,437
Total Eastern New Mexico University	17,869,252	-	-	-	(4,102)	101,577	1,178,710	19,145,437

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	1,795,551	-	-	-	(817)	7,728	112,923	1,915,385
US Core Plus Bonds Pool	899,109	-	-	-	(373)	9,762	11,663	920,160
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement to the Rio Grande	2,694,660	-	-	-	(1,191)	17,490	124,586	2,835,546
Total Interstate Stream Commission - Improvement to the Rio Grande	2,694,660	-	-	-	(1,191)	17,490	124,586	2,835,546

Interstate Stream Commission - Improvement Works Construction

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	12,985,401	-	-	-	(5,911)	55,890	816,660	13,852,040
US Core Plus Bonds Pool	6,359,749	-	-	-	(2,640)	69,052	82,494	6,508,654
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement Works Construction	19,345,150	-	-	-	(8,552)	124,942	899,153	20,360,694
Total Interstate Stream Commission - Improvement Works Construction	19,345,150	-	-	-	(8,552)	124,942	899,153	20,360,694

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

Interstate Stream Commission-NM Unit Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	24,119,560	-	-	-	(10,014)	261,881	312,859	24,684,286
US Large Cap Index Pool	17,047,163	-	-	-	(441)	82,576	1,152,946	18,282,245
Non-US Developed Markets Index Pool	9,168,655	-	-	-	(882)	45,019	1,372,902	10,585,695
US Small/Mid Cap Pool	4,791,458	-	-	-	(5,306)	21,246	359,423	5,166,820
Non-US Emerging Markets Active Pool	2,549,355	-	-	-	(3,750)	12,846	215,256	2,773,706
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	57,676,191	-	-	-	(20,393)	423,568	3,413,386	61,492,752
Total Interstate Stream Commission-NM Unit	57,676,191	-	-	-	(20,393)	423,568	3,413,386	61,492,752

John R. Carver Testamentary Trust

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	676,169	-	(234,044)	-	(17)	2,946	59,667	504,721
US Core Plus Bonds Pool	94,233	234,044	(60,000)	-	(39)	1,666	(131)	269,773
John R. Carver Testamentary Trust Cash Account	-	(234,044)	234,044	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	770,402	-	(60,000)	-	(57)	4,612	59,536	774,494
Total John R. Carver Testamentary Trust	770,402	-	(60,000)	-	(57)	4,612	59,536	774,494

Los Alamos County - Cemetery

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	270,505	-	-	-	(7)	1,310	18,295	290,103
US Large Cap Active Pool	265,838	-	-	-	(121)	1,144	16,719	283,580
US Core Plus Bonds Pool	230,131	-	-	-	(96)	2,499	2,985	235,519
US Small/Mid Cap Pool	160,164	-	-	-	(177)	710	12,014	172,711
Non-US Developed Markets Index Pool	123,454	-	-	-	(12)	606	18,486	142,534
Non-US Emerging Markets Index Pool	30,189	-	-	-	(9)	471	2,582	33,233
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,080,281	-	-	-	(422)	6,740	71,081	1,157,681
Total Los Alamos County - Cemetery	1,080,281	-	-	-	(422)	6,740	71,081	1,157,681

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

Los Alamos County - General Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	4,921,924	-	-	-	(127)	23,842	332,883	5,278,521
US Large Cap Active Pool	4,837,127	-	-	-	(2,202)	20,819	304,210	5,159,954
US Core Plus Bonds Pool	4,187,399	-	-	-	(1,739)	45,465	54,316	4,285,441
US Small/Mid Cap Pool	2,914,268	-	-	-	(3,227)	12,922	218,609	3,142,571
Non-US Developed Markets Index Pool	2,246,313	-	-	-	(216)	11,030	336,360	2,593,486
Non-US Emerging Markets Index Pool	549,319	-	-	-	(169)	8,569	46,980	604,699
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	19,656,349	-	-	-	(7,680)	122,647	1,293,357	21,064,672
Total Los Alamos County - General Fund	19,656,349	-	-	-	(7,680)	122,647	1,293,357	21,064,672

Los Alamos County - Permanent

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	7,499,178	-	-	-	(194)	36,326	507,190	8,042,500
US Large Cap Active Pool	7,369,703	-	-	-	(3,355)	31,720	463,485	7,861,553
US Core Plus Bonds Pool	6,379,904	-	-	-	(2,649)	69,271	82,755	6,529,281
US Small/Mid Cap Pool	4,440,166	-	-	-	(4,917)	19,688	333,071	4,788,007
Non-US Developed Markets Index Pool	3,422,475	-	-	-	(329)	16,805	512,477	3,951,427
Non-US Emerging Markets Index Pool	836,922	-	-	-	(258)	13,056	71,577	921,296
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	29,948,347	-	-	-	(11,702)	186,865	1,970,555	32,094,065
Total Los Alamos County - Permanent	29,948,347	-	-	-	(11,702)	186,865	1,970,555	32,094,065

MRGCD Endowment Fund Investments

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	-	3,000,000	-	-	(1,246)	32,573	38,914	3,070,241
US Large Cap Index Pool	-	1,000,000	-	-	(26)	4,844	67,633	1,072,451
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	-	4,000,000	-	-	(1,271)	37,417	106,546	4,142,692
Total MRGCD Endowment Fund Investments	-	4,000,000	-	-	(1,271)	37,417	106,546	4,142,692

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

New Mexico Commissioner of Public Lands-O&G

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	7,756,594	-	-	-	(3,531)	33,385	487,817	8,274,265
US Large Cap Index Pool	7,606,196	-	-	-	(197)	36,844	514,428	8,157,272
US Core Plus Bonds Pool	3,965,941	-	-	-	(1,647)	43,061	51,443	4,058,798
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	19,328,731	-	-	-	(5,374)	113,290	1,053,688	20,490,335
Total New Mexico Commissioner of Public Lands-O&G	19,328,731	-	-	-	(5,374)	113,290	1,053,688	20,490,335

New Mexico Higher Education Department

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	979,778	-	-	-	(25)	4,746	66,265	1,050,763
US Core Plus Bonds Pool	744,637	-	-	-	(309)	8,085	9,659	762,072
US Large Cap Active Pool	582,902	-	-	-	(265)	2,509	36,659	621,805
US Small/Mid Cap Pool	245,997	-	-	-	(272)	1,091	18,453	265,268
Non-US Developed Markets Index Pool	30,349	-	-	-	(3)	149	4,544	35,039
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	2,583,662	-	-	-	(875)	16,580	135,580	2,734,947
Total New Mexico Higher Education Department	2,583,662	-	-	-	(875)	16,580	135,580	2,734,947

New Mexico Highlands University - Endowment Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	3,475,382	-	-	-	(90)	16,835	235,050	3,727,176
US Core Plus Bonds Pool	1,159,376	-	-	-	(481)	12,588	15,038	1,186,521
US Small/Mid Cap Pool	665,340	-	-	-	(737)	2,950	49,909	717,463
Non-US Developed Markets Index Pool	250,610	-	-	-	(24)	1,231	37,526	289,342
Non-US Emerging Markets Index Pool	126,808	-	-	-	(39)	1,978	10,845	139,592
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	5,677,516	-	-	-	(1,371)	35,582	348,369	6,060,095
Total New Mexico Highlands University - Endowment Fund	5,677,516	-	-	-	(1,371)	35,582	348,369	6,060,095

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

New Mexico Highlands University Foundation

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	3,441,761	-	-	-	(89)	16,672	232,776	3,691,120
Core Bonds Pool	1,583,365	-	-	-	(369)	12,951	14,196	1,610,143
US Small/Mid Cap Pool	1,176,156	-	-	-	(1,303)	5,215	88,227	1,268,296
US Core Plus Bonds Pool	1,132,309	-	-	-	(470)	12,294	14,687	1,158,820
Non-US Emerging Markets Index Pool	759,443	-	-	-	(234)	11,847	64,950	836,006
Non-US Developed Markets Index Pool	541,994	-	-	-	(52)	2,661	81,157	625,761
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Found.	8,635,028	-	-	-	(2,516)	61,640	495,994	9,190,145
Total New Mexico Highlands University Found	8,635,028	-	-	-	(2,516)	61,640	495,994	9,190,145

New Mexico Military Institute - Capital Operations

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	761,897	-	-	-	(20)	3,691	51,529	817,097
US Core Plus Bonds Pool	772,378	-	-	-	(321)	8,386	10,019	790,462
Non-US Developed Markets Index Pool	227,901	-	-	-	(22)	1,119	34,126	263,124
US Small/Mid Cap Pool	225,511	-	-	-	(250)	1,000	16,916	243,177
Non-US Emerging Markets Index Pool	57,414	-	-	-	(18)	896	4,910	63,202
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,045,100	-	-	-	(630)	15,091	117,500	2,177,062
Total New Mexico Military Institute - Capital C	2,045,100	-	-	-	(630)	15,091	117,500	2,177,062

New Mexico Military Institute - Capital Outlay

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	956,574	-	-	-	(25)	4,634	64,696	1,025,879
US Core Plus Bonds Pool	969,733	-	-	-	(403)	10,529	12,579	992,438
Non-US Developed Markets Index Pool	286,134	-	-	-	(28)	1,405	42,845	330,356
US Small/Mid Cap Pool	283,132	-	-	-	(314)	1,255	21,239	305,313
Non-US Emerging Markets Index Pool	72,084	-	-	-	(22)	1,124	6,165	79,351
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,567,658	-	-	-	(791)	18,947	147,523	2,733,338
Total New Mexico Military Institute - Capital C	2,567,658	-	-	-	(791)	18,947	147,523	2,733,338

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

New Mexico Military Institute - Legislative Scholarship

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	7,031,919	-	-	-	(182)	34,063	475,588	7,541,387
US Core Plus Bonds Pool	7,129,013	-	-	-	(2,960)	77,404	92,472	7,295,929
Non-US Developed Markets Index Pool	2,103,729	-	-	-	(202)	10,330	315,009	2,428,865
US Small/Mid Cap Pool	2,081,315	-	-	-	(2,305)	9,229	156,126	2,244,365
Non-US Emerging Markets Index Pool	529,967	-	-	-	(163)	8,267	45,325	583,396
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	18,875,942	-	-	-	(5,812)	139,292	1,084,520	20,093,942
Total New Mexico Military Institute - Legislati	18,875,942	-	-	-	(5,812)	139,292	1,084,520	20,093,942

New Mexico Military Institute - LFC/VC

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	3,119,761	-	-	-	(81)	15,112	210,998	3,345,790
US Core Plus Bonds Pool	3,162,750	-	-	-	(1,313)	34,340	41,025	3,236,801
Non-US Developed Markets Index Pool	933,257	-	-	-	(90)	4,582	139,745	1,077,494
US Small/Mid Cap Pool	923,398	-	-	-	(1,023)	4,094	69,267	995,737
Non-US Emerging Markets Index Pool	235,107	-	-	-	(72)	3,668	20,107	258,810
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	8,374,273	-	-	-	(2,579)	61,796	481,142	8,914,633
Total New Mexico Military Institute - LFC/VC	8,374,273	-	-	-	(2,579)	61,796	481,142	8,914,633

New Mexico Military Institute - Patterson Account

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	2,661,291	-	-	-	(69)	12,891	179,990	2,854,103
US Core Plus Bonds Pool	2,697,901	-	-	-	(1,120)	29,293	34,995	2,761,068
Non-US Developed Markets Index Pool	796,054	-	-	-	(77)	3,909	119,200	919,086
US Small/Mid Cap Pool	787,704	-	-	-	(872)	3,493	59,088	849,413
Non-US Emerging Markets Index Pool	200,545	-	-	-	(62)	3,128	17,151	220,763
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	7,143,495	-	-	-	(2,200)	52,714	410,425	7,604,434
Total New Mexico Military Institute - Patterson	7,143,495	-	-	-	(2,200)	52,714	410,425	7,604,434

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

New Mexico Military Institute - Trust Scholarship

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	3,363,689	-	-	-	(87)	16,294	227,496	3,607,391
US Core Plus Bonds Pool	3,409,961	-	-	-	(1,416)	37,024	44,231	3,489,801
Non-US Developed Markets Index Pool	1,006,159	-	-	-	(97)	4,940	150,661	1,161,664
US Small/Mid Cap Pool	995,605	-	-	-	(1,103)	4,415	74,684	1,073,600
Non-US Emerging Markets Index Pool	253,476	-	-	-	(78)	3,954	21,678	279,030
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	9,028,890	-	-	-	(2,780)	66,627	518,749	9,611,486
Total New Mexico Military Institute - Trust Sch	9,028,890	-	-	-	(2,780)	66,627	518,749	9,611,486

New Mexico Retiree Health Care Authority

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
Core Bonds Pool	172,025,470	6,000,000	-	-	(41,470)	1,440,923	1,691,779	181,116,703
Private Equity Pool	169,200,244	3,000,000	-	-	-	510,960	(801,714)	171,909,489
US Large Cap Index Pool	153,387,156	4,200,000	-	-	(4,069)	757,545	10,329,367	168,669,999
Credit & Structured Finance	162,835,241	4,500,000	-	-	-	1,013,578	(551,614)	167,797,205
Non-US Developed Markets Index Pool	116,565,275	4,200,000	-	-	(11,593)	588,898	17,864,438	139,207,019
Real Estate Pool	131,463,577	3,000,000	-	-	-	710,519	(241,436)	134,932,660
Non-US Emerging Markets Active Pool	75,107,603	3,000,000	-	-	(114,976)	391,878	6,654,532	85,039,037
Real Return Pool	52,959,161	1,500,000	-	-	(12,866)	765,272	686,979	55,898,546
US SMID Cap Alternative Weighted Index Pool	20,713,599	600,000	-	-	(2,150)	116,056	1,763,349	23,190,853
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authori	1,054,257,325	30,000,000	-	-	(187,124)	6,295,629	37,395,680	1,127,761,511
Total New Mexico Retiree Health Care Authori	1,054,257,325	30,000,000	-	-	(187,124)	6,295,629	37,395,680	1,127,761,511

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

New Mexico School for the Blind and Visually Impaired

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	3,960,209	-	-	-	(1,644)	42,998	51,369	4,052,932
Core Bonds Pool	1,981,901	-	-	-	(461)	16,211	17,769	2,015,419
Non-US Developed Markets Index Pool	1,609,579	-	-	-	(155)	7,903	241,016	1,858,344
US Large Cap Index Pool	1,728,360	-	-	-	(45)	8,372	116,894	1,853,581
Real Estate Pool	1,810,221	-	-	-	-	9,629	(3,293)	1,816,557
Credit & Structured Finance	1,783,132	-	-	-	-	10,893	(6,151)	1,787,873
US Small/Mid Cap Pool	874,483	-	-	-	(968)	3,878	65,598	942,989
Non-US Emerging Markets Active Pool	792,955	-	-	-	(1,166)	3,995	66,953	862,737
New Mexico School for the Visually Handicapped Cash A	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vis	14,540,840	-	-	-	(4,440)	103,879	550,154	15,190,432
Total New Mexico School for the Blind and Vis	14,540,840	-	-	-	(4,440)	103,879	550,154	15,190,432

New Mexico Small Business Investment Corporation

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	9,069,197	-	-	-	(3,765)	98,470	117,638	9,281,540
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,069,197	-	-	-	(3,765)	98,470	117,638	9,281,540
Total New Mexico Small Business Investment	9,069,197	-	-	-	(3,765)	98,470	117,638	9,281,540

New Mexico Tech - Employee Benefit Trust

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	494,736	-	-	-	(13)	2,397	33,460	530,581
Core Bonds Pool	443,759	-	-	-	(103)	3,630	3,978	451,263
Non-US Developed Markets Index Pool	390,489	-	-	-	(38)	1,917	58,471	450,840
Private Equity Pool	229,359	-	-	-	-	684	(1,066)	228,977
Non-US Emerging Markets Active Pool	196,917	-	-	-	(290)	992	16,627	214,246
US Small/Mid Cap Pool	126,421	-	-	-	(140)	561	9,483	136,325
Real Estate Pool	129,518	-	-	-	-	689	(236)	129,971
Credit & Structured Finance	118,077	-	-	-	-	721	(407)	118,391
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,129,276	-	-	-	(583)	11,590	120,311	2,260,594
Total New Mexico Tech - Employee Benefit Tr	2,129,276	-	-	-	(583)	11,590	120,311	2,260,594

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

New Mexico Tech - Endowment Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	12,614,447	1,309,049	-	-	(358)	65,636	839,240	14,828,015
Non-US Developed Markets Index Pool	9,968,895	1,090,874	-	-	(1,059)	53,247	1,599,249	12,711,206
Core Bonds Pool	11,314,848	1,090,874	-	-	(2,892)	98,706	128,624	12,630,160
Private Equity Pool	6,123,593	545,437	-	-	-	19,453	(31,205)	6,657,278
Non-US Emerging Markets Active Pool	5,028,342	545,437	-	-	(8,213)	27,778	481,440	6,074,784
US Small/Mid Cap Pool	3,222,605	327,262	-	-	(3,896)	15,491	231,938	3,793,401
Real Estate Pool	3,453,958	272,719	-	-	-	19,394	(6,490)	3,739,581
Credit & Structured Finance	3,152,447	272,719	-	-	-	20,401	(10,261)	3,435,306
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	54,879,135	5,454,372	-	-	(16,417)	320,107	3,232,534	63,869,731
Total New Mexico Tech - Endowment Fund	54,879,135	5,454,372	-	-	(16,417)	320,107	3,232,534	63,869,731

New Mexico Tech - Foundation Enhanced

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	34,945	28,000	-	-	(26)	587	1,222	64,728
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhance	34,945	28,000	-	-	(26)	587	1,222	64,728
Total New Mexico Tech - Foundation Enhanced	34,945	28,000	-	-	(26)	587	1,222	64,728

New Mexico Tech - Foundation Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	3,415,332	-	-	-	(1,555)	14,700	214,792	3,643,269
US Core Plus Bonds Pool	3,477,930	-	-	-	(1,444)	37,762	45,113	3,559,361
Non-US Developed Markets Index Pool	3,026,636	-	-	-	(291)	14,861	453,204	3,494,410
Private Equity Pool	3,049,527	-	-	-	-	9,090	(14,178)	3,044,439
Real Estate Pool	1,653,676	-	-	-	-	8,796	(3,008)	1,659,464
Non-US Emerging Markets Active Pool	1,341,502	-	-	-	(1,973)	6,759	113,270	1,459,558
Credit & Structured Finance	1,293,951	-	-	-	-	7,904	(4,464)	1,297,392
US SMID Cap Alternative Weighted Index Pool	973,048	-	-	-	(98)	5,339	83,751	1,062,040
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	18,231,602	-	-	-	(5,362)	105,212	888,480	19,219,933
Total New Mexico Tech - Foundation Fund	18,231,602	-	-	-	(5,362)	105,212	888,480	19,219,933

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

New Mexico Tech - Foundation Restricted

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	2,136,648	513,110	-	-	(1,188)	10,784	124,171	2,783,525
Non-US Developed Markets Index Pool	1,873,152	427,592	-	-	(219)	10,882	322,236	2,633,643
US Core Plus Bonds Pool	2,131,159	427,592	-	-	(1,064)	26,307	39,378	2,623,371
Private Equity Pool	1,611,891	213,796	-	-	-	5,275	(8,566)	1,822,396
Non-US Emerging Markets Active Pool	855,165	213,796	-	-	(1,578)	5,266	94,498	1,167,147
Real Estate Pool	879,614	106,898	-	-	-	5,079	(1,681)	989,910
Credit & Structured Finance	695,315	106,898	-	-	-	4,696	(2,158)	804,750
US SMID Cap Alternative Weighted Index Pool	603,420	128,278	-	-	(73)	3,825	47,772	783,221
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	10,786,364	2,137,959	-	-	(4,122)	72,115	615,649	13,607,963
Total New Mexico Tech - Foundation Restrict	10,786,364	2,137,959	-	-	(4,122)	72,115	615,649	13,607,963

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	266,934	-	-	-	(7)	1,293	18,053	286,274
Core Bonds Pool	239,429	-	-	-	(56)	1,958	2,147	243,478
Non-US Developed Markets Index Pool	210,688	-	-	-	(20)	1,035	31,548	243,250
Private Equity Pool	123,750	-	-	-	-	369	(575)	123,544
Non-US Emerging Markets Active Pool	106,246	-	-	-	(156)	535	8,971	115,596
US Small/Mid Cap Pool	68,210	-	-	-	(76)	302	5,117	73,554
Real Estate Pool	69,881	-	-	-	-	372	(127)	70,126
Credit & Structured Finance	63,708	-	-	-	-	389	(220)	63,878
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,148,847	-	-	-	(315)	6,253	64,913	1,219,699
Total New Mexico Tech - NMTURPC- Operating	1,148,847	-	-	-	(315)	6,253	64,913	1,219,699

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	3,706,585	-	-	-	(96)	17,955	250,687	3,975,131
Core Bonds Pool	3,324,657	-	-	-	(774)	27,193	29,807	3,380,884
Non-US Developed Markets Index Pool	2,925,558	-	-	-	(281)	14,365	438,069	3,377,710
Private Equity Pool	1,718,369	-	-	-	-	5,122	(7,989)	1,715,502
Non-US Emerging Markets Active Pool	1,475,309	-	-	-	(2,170)	7,434	124,568	1,605,141
US Small/Mid Cap Pool	947,154	-	-	-	(1,049)	4,200	71,049	1,021,354
Real Estate Pool	970,353	-	-	-	-	5,162	(1,765)	973,750
Credit & Structured Finance	884,637	-	-	-	-	5,404	(3,052)	886,989
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	15,952,624	-	-	-	(4,370)	86,834	901,373	16,936,460
Total New Mexico Tech - Plant/Debt/Allocated	15,952,624	-	-	-	(4,370)	86,834	901,373	16,936,460

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	163,699	-	-	-	(4)	793	11,071	175,559
Core Bonds Pool	146,831	-	-	-	(34)	1,201	1,316	149,315
Non-US Developed Markets Index Pool	129,205	-	-	-	(12)	634	19,347	149,174
Private Equity Pool	75,891	-	-	-	-	226	(353)	75,764
Non-US Emerging Markets Active Pool	65,156	-	-	-	(96)	328	5,501	70,890
US Small/Mid Cap Pool	41,830	-	-	-	(46)	185	3,138	45,107
Real Estate Pool	42,855	-	-	-	-	228	(78)	43,005
Credit & Structured Finance	39,069	-	-	-	-	239	(135)	39,173
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ Building Sale	704,538	-	-	-	(193)	3,835	39,809	747,988
Total New Mexico Tech - Proceeds from ABQ Building Sale	704,538	-	-	-	(193)	3,835	39,809	747,988

NMMFA - IFT Housing

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	12,814,599	1,614,877	(2,923,201)	-	(5,998)	140,542	232,240	11,873,058
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	12,814,599	1,614,877	(2,923,201)	-	(5,998)	140,542	232,240	11,873,058
Total NMMFA - IFT Housing	12,814,599	1,614,877	(2,923,201)	-	(5,998)	140,542	232,240	11,873,058

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

NMMFA General Fund

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	5,908,105	-	-	-	(153)	28,619	399,581	6,336,153
US Core Plus Bonds Pool	5,989,165	-	-	-	(2,487)	65,028	77,687	6,129,393
Non-US Developed Markets Index Pool	2,964,444	-	-	-	(285)	14,556	443,892	3,422,606
US Small/Mid Cap Pool	2,716,334	-	-	-	(3,008)	12,044	203,761	2,929,131
Non-US Emerging Markets Index Pool	826,170	-	-	-	(255)	12,888	70,657	909,460
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	18,404,218	-	-	-	(6,187)	133,135	1,195,578	19,726,743
Total NMMFA General Fund	18,404,218	-	-	-	(6,187)	133,135	1,195,578	19,726,743

NMPSIA - Benefits

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	7,241,281	-	-	-	(187)	35,077	489,748	7,765,918
US Core Plus Bonds Pool	6,411,239	-	-	-	(2,662)	69,611	83,161	6,561,350
Non-US Developed Markets Index Pool	3,886,269	-	-	-	(374)	19,082	581,924	4,486,901
US Small/Mid Cap Pool	2,423,151	-	-	-	(2,684)	10,744	181,768	2,612,980
Non-US Emerging Markets Index Pool	1,280,577	-	-	-	(395)	19,976	109,520	1,409,679
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	21,242,517	-	-	-	(6,301)	154,490	1,446,122	22,836,828
Total NMPSIA - Benefits	21,242,517	-	-	-	(6,301)	154,490	1,446,122	22,836,828

NMPSIA - Risk

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Index Pool	5,661,255	-	-	-	(146)	27,423	382,886	6,071,418
US Core Plus Bonds Pool	4,917,838	-	-	-	(2,042)	53,396	63,790	5,032,983
Non-US Developed Markets Index Pool	2,996,862	-	-	-	(288)	14,715	448,746	3,460,035
US Small/Mid Cap Pool	1,906,437	-	-	-	(2,111)	8,453	143,008	2,055,787
Non-US Emerging Markets Index Pool	994,673	-	-	-	(306)	15,516	85,068	1,094,951
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	16,477,066	-	-	-	(4,894)	119,504	1,123,499	17,715,175
Total NMPSIA - Risk	16,477,066	-	-	-	(4,894)	119,504	1,123,499	17,715,175

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors

Office of the Superintendent of Insurance

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Core Plus Bonds Pool	26,078,173	-	-	-	(10,827)	283,147	338,265	26,688,758
US Large Cap Index Pool	6,428,035	-	-	-	(166)	31,137	434,746	6,893,752
US Small/Mid Cap Pool	2,096,165	-	-	-	(2,321)	9,295	157,240	2,260,378
Non-US Developed Markets Index Pool	1,875,299	-	-	-	(180)	9,208	280,805	2,165,131
Non-US Emerging Markets Index Pool	1,342,236	-	-	-	(414)	20,938	114,793	1,477,554
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuranc	37,819,907	-	-	-	(13,909)	353,725	1,325,848	39,485,572
Total Office of the Superintendent of Insuranc	37,819,907	-	-	-	(13,909)	353,725	1,325,848	39,485,572

San Juan College Foundation

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Large Cap Active Pool	3,105,303	-	-	-	(1,414)	13,365	195,294	3,312,549
Non-US Developed Markets Index Pool	2,619,160	-	-	-	(252)	12,860	392,189	3,023,958
US Core Plus Bonds Pool	1,968,275	-	-	-	(817)	21,371	25,531	2,014,359
US Small/Mid Cap Pool	1,811,889	-	-	-	(2,007)	8,034	135,916	1,953,832
Non-US Emerging Markets Index Pool	1,294,993	-	-	-	(399)	20,201	110,753	1,425,548
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	10,799,620	-	-	-	(4,888)	75,832	859,683	11,730,247
Total San Juan College Foundation	10,799,620	-	-	-	(4,888)	75,832	859,683	11,730,247

Springer Municipal School District

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US Small/Mid Cap Pool	57,848	-	-	-	(64)	257	4,339	62,380
US Large Cap Index Pool	53,519	-	-	-	(1)	259	3,620	57,396
Non-US Developed Markets Index Pool	46,274	-	-	-	(4)	227	6,929	53,425
Non-US Emerging Markets Index Pool	39,551	-	-	-	(12)	617	3,383	43,538
US Core Plus Bonds Pool	29,811	-	-	-	(12)	324	387	30,509
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	227,002	-	-	-	(94)	1,684	18,657	247,248
Total Springer Municipal School District	227,002	-	-	-	(94)	1,684	18,657	247,248

Change In Market Value
For the Quarter Ended December 31, 2022
Third Party Investors
Western New Mexico University

Investment Name	September 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2022 Market Value
US SMID Cap Alternative Weighted Index Pool	1,892,681	-	-	-	(192)	10,385	162,904	2,065,778
US Large Cap Index Pool	1,907,701	-	-	-	(49)	9,241	129,023	2,045,916
US Core Plus Bonds Pool	1,917,848	-	-	-	(796)	20,823	24,877	1,962,752
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	5,718,231	-	-	-	(1,037)	40,449	316,804	6,074,447
Total Western New Mexico University	5,718,231	-	-	-	(1,037)	40,449	316,804	6,074,447
Third Party Total	1,592,054,236	44,164,336	(4,012,330)	-	(373,353)	10,050,006	67,818,774	1,709,701,670
Governmental Funds and Third Party Total	36,478,127,826	3,541,511,582	(324,040,735)	-	(20,000,000)	267,529,645	1,308,178,123	41,251,306,442

**Investment Holdings Report
Notes to Report
December 31, 2022**

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended December 31, 2022. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$219,521,176 is a decrease of \$58,904,910 from November. For year-to-year comparison purposes, the December 2021 contribution from the State Land Office was \$138,604,241.
- The monthly beneficiary distributions of \$84,526,834 and \$22,149,301 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The fees column for LGPF and STPF reflects a net of the management fee reimbursement in the amounts of \$6,911,622 and \$1,710,885 respectively and the bi-monthly transfers to the administrative fund in the amounts of \$7,900,000 and \$2,100,000 respectively from LGPF and STPF. In addition, there was an offsetting management fee adjustment in the Non-US Developed Alternative Weighted Index Pool and Short-Term Duration Pool.
- The Severance Tax Permanent Fund received \$897,992,700 in Severance Tax bond proceeds.
- DFA transferred excess revenues to the Tax Stabilization Reserve Fund in the amount of \$459,181,571 per 6-4-4, NMSA 1978. These revenues were accrued on our FY22 audited financial statements.
- DFA transferred excess emergency oil & gas revenues to the Early Childhood Education and Care fund in excess of 25%, per 6-4-27, NMSA 1978. The amount transferred was \$1,340,140,377. These revenues were accrued on our FY 22 audited financial statements.
- The November 2022 New Mexico Small Business Investment Corporation (NMSBIC) value of \$113,736,194 and the October 2022 Small Business Recovery Loan program value of \$149,083,006 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 23 thru 36. In December, the following activity was processed:
 - John R. Carver rebalanced their Testamentary Trust account and withdrew \$60,000.
 - NMMFA withdrew \$2,923,201 from their IFT Housing account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 16 reflects only the investment pools included on page 11 as a sub-total.

The total on page 22 is inclusive of the permanent funds and exclusive of the third-party investors.

This report contains the second quarter summaries on pages 38-66.