

New Mexico

State Investment Council



Investment Holdings Report

June 30, 2023

FY 2023

Investment Holdings Report
June 30, 2023
FY 2023

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Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	17,887,820	1,759,162,425	924,838	1,898,413	(862,121)	1,779,011,376	3.99%
US Large Cap Index Pool	46,215,495	5,127,179,290	3,571,854	848,532	(356,049)	5,177,459,122	11.62%
Total Large Cap Equities	64,103,316	6,886,341,714	4,496,692	2,746,945	(1,218,169)	6,956,470,497	15.61%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	2,118,323	460,462,895	320,706	2,197,929	(3,767,630)	461,332,222	1.04%
US SMID Cap Alternative Weighted Index Pool	325,753	174,723,580	192,781	5,940	(154,182)	175,093,872	0.39%
Total Small/Mid Cap Equities	2,444,076	635,186,475	513,487	2,203,869	(3,921,812)	636,426,094	1.43%
Total Domestic Equities	66,547,391	7,521,528,190	5,010,179	4,950,814	(5,139,981)	7,592,896,592	17.04%
International Pools							
Non-US Developed Markets Index Pool	4,345,293	1,239,838,298	8,206,222	561,298	(1,957,600)	1,250,993,511	2.81%
Non-US Emerging Markets Index Pool	3,167	13,236,879	1,583	-	(3,307)	13,238,322	0.03%
Non-US Developed Markets Active Pool	24,274,855	2,767,679,880	23,212,937	12,167,346	(12,628,224)	2,814,706,793	6.32%
Non-US Emerging Markets Active Pool	17,760,362	1,133,184,215	4,338,767	11,682,096	(17,971,034)	1,148,994,406	2.58%
Non-US Developed Alternative Weighted Index Pool	3,679,946	1,164,707,787	7,583,801	391,507	(895,833)	1,175,467,208	2.64%
Total International Equities	50,063,623	6,318,647,059	43,343,310	24,802,247	(33,455,998)	6,403,400,241	14.37%
Total Equities	116,611,014	13,840,175,248	48,353,489	29,753,060	(38,595,980)	13,996,296,832	31.40%
Core Fixed Income							
Core Plus Bonds Pool	9,266,821	2,177,378,235	20,275,046	124,476,621	(180,063,928)	2,151,332,796	4.83%
Core Bonds Pool	61,328,669	3,310,402,340	21,568,179	79,433,658	(144,616,591)	3,328,116,256	7.47%
Short Term Duration Fixed Income Pool	148,116,447	1,930,074,616	15,086,788	112,449,708	(117,167,039)	2,088,560,520	4.69%
Total Core Fixed Income	218,711,937	7,417,855,192	56,930,013	316,359,987	(441,847,558)	7,568,009,572	16.98%
Non-Core Fixed Income							
Unconstrained Fixed Income	48,852,365	1,135,515,910	14,973,142	2,073,089	(15,620,560)	1,185,793,946	2.66%
Credit & Structured Finance Pool	273,102,042	3,161,486,491	1,389,206	-	-	3,435,977,740	7.71%
Absolute Return Pool	24,936	18,751,260	102	-	-	18,776,297	0.04%
Total Non-Core Fixed Income	321,979,343	4,315,753,661	16,362,451	2,073,089	(15,620,560)	4,640,547,983	10.41%
Other Securities and Cash	4,983,132,678			1,919,096,694		6,902,229,372	15.49%
Real Estate Pool	76,428,322	3,807,382,441	269,565	-	-	3,884,080,328	8.72%
Real Return Pool	98,032,488	3,221,555,279	407,772	415,242	(1,476,853)	3,318,933,928	7.45%
Private Equity Pool	64,307,749	3,744,171,476	300,972	-	-	3,808,780,197	8.55%
Private Equity - New Mexico	-	448,113,967				448,113,967	1.01%
Stock Distributions/Private Equity		194,392				194,392	0.00%
Total Managed Net Assets	5,879,203,532	36,795,201,655	122,624,263	2,267,698,073	(497,540,951)	44,567,186,571	100.00%

Land Grant Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Cash Account	2,107,935,838	7.53%		
LGPF Accruals	15,687,015	0.06%		
Cash and Equivalents	2,123,622,853	7.58%		7.58%
LGPF Beta Overlay	1,643,670,957	5.87%		5.87%
US Equities:				
US Large Cap Active Pool	1,430,901,378	5.11%		
US Large Cap Index Pool	3,412,509,936	12.18%		
US Small/Mid Cap Pool	347,850,860	1.24%		
US SMID Cap Alternative Weighted Index Pool	102,979,055	0.37%		
US Equities	5,294,241,229	18.90%	20.00%	-1.10%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	875,160,471	3.12%		
Non-US Developed Markets Active Pool	2,271,578,732	8.11%		
Non-US Developed Markets Index Pool	678,280,345	2.42%		
Non-US Emerging Markets Active Pool	687,141,632	2.45%		
Non-US Equities	4,512,161,180	16.11%	20.00%	-3.89%
Core Fixed Income:				
Core Bonds Pool	1,624,485,164	5.80%		
Short Term Duration Fixed Income Pool	770,723,347	2.75%		
US Core Plus Bonds Pool	1,405,181,136	5.02%		
Core Fixed Income	3,800,389,647	13.57%	10.00%	3.57%
Non-Core Fixed Income:				
Absolute Return Pool	18,776,297	0.07%		
Bank Loans Pool	-	-		
Credit & Structured Finance	2,164,203,932	7.73%		
Unconstrained Fixed Income Pool	774,893,280	2.77%		
Non-Core Fixed Income	2,957,873,509	10.56%	15.00%	-4.44%
Real Estate:				
Real Estate Pool	2,490,288,741	8.89%		
Real Estate	2,490,288,741	8.89%	12.00%	-3.11%
Real Return:				
Real Return Pool	2,176,317,683	7.77%		
Real Return	2,176,317,683	7.77%	10.00%	-2.23%
Private Equity:				
Private Equity Pool	3,013,570,934	10.76%		
Private Equity	3,013,570,934	10.76%	13.00%	-2.24%
Total	28,012,136,733	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	1,263,069,813	15.09%		
STPF Accruals	15,281,947	0.18%		
Cash and Equivalents	1,278,351,759	15.28%		15.28%
STPF Beta Overlay	703,902,614	8.41%		8.41%
US Equities:				
US Large Cap Active Pool	174,097,198	2.08%		
US Large Cap Index Pool	1,133,467,930	13.54%		
US Small/Mid Cap Pool	55,236,495	0.66%		
US SMID Cap Alternative Weighted Index Pool	8,336,923	0.10%		
US Equities	1,371,138,547	16.38%	20.00%	-3.62%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	233,317,346	2.79%		
Non-US Developed Markets Active Pool	490,871,813	5.87%		
Non-US Developed Markets Index Pool	274,273,704	3.28%		
Non-US Emerging Markets Active Pool	233,683,953	2.79%		
Non-US Equities	1,232,146,816	14.72%	20.00%	-5.28%
Core Fixed Income:				
Core Bonds Pool	566,843,126	6.77%		
Short Term Duration Fixed Income Pool	31,457,152	0.38%		
US Core Plus Bonds Pool	262,277,962	3.13%		
Core Fixed Income	860,578,240	10.28%	12.00%	-1.72%
Non-Core Fixed Income:				
Credit & Structured Finance	447,165,375	5.34%		
Unconstrained Fixed Income Pool	197,245,493	2.36%		
Non-Core Fixed Income	644,410,868	7.70%	12.00%	-4.30%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	123,529,931	1.48%		1.48%
Small Business Recovery Loan Program	151,895,806	1.82%		1.82%
Small Business Investment Corp & Other misc. loans	275,425,737	3.29%		3.29%
Real Estate:				
Real Estate Pool	553,326,032	6.61%		6.61%
Real Estate	553,326,032	6.61%	12.00%	-5.39%
Real Return:				
Real Return Pool	706,517,860	8.44%		8.44%
Real Return	706,517,860	8.44%	10.00%	-1.56%
Private Equity:				
Private Equity Pool	294,199,526	3.52%		3.52%
Private Equity	294,199,526	3.52%	5.00%	-1.48%
Private Equity New Mexico:				
Private Equity New Mexico	448,113,967	5.35%		
Stock Distributions/Private Equity	194,392	0.00%		
Private Equity New Mexico	448,308,359	5.36%	9.00%	-3.64%
Total	8,368,306,359	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	93,287	0.03%		
TSPF Cash Account	12,519,467	3.80%		
Cash and Equivalents	12,612,753	3.83%		3.83%
US Equities:				
US Large Cap Index Pool	39,487,430	11.98%		
US Small/Mid Cap Pool	1,431,278	0.43%		
US Equities	40,918,708	12.42%	10.00%	2.42%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	24,105,333	7.31%		
Non-US Emerging Markets Active Pool	4,283,783	1.30%		
Non-US Equities	28,389,117	8.61%	10.00%	-1.39%
Core Fixed Income:				
Core Bonds Pool	34,366,308	10.43%		
US Core Plus Bonds Pool	9,789,959	2.97%		
Core Fixed Income	44,156,267	13.40%	10.00%	3.40%
Non-Core Fixed Income:				
Credit & Structured Finance	52,586,164	15.96%		
Unconstrained Fixed Income Pool	14,788,042	4.49%		
Non-Core Fixed Income	67,374,206	20.44%	25.00%	-4.56%
Real Estate:				
Real Estate Pool	55,717,923	16.91%		
Real Estate	55,717,923	16.91%	20.00%	-3.09%
Real Return:				
Real Return Pool	80,388,794	24.39%		
Real Return	80,388,794	24.39%	25.00%	-0.61%
Total	329,557,768	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	5,104	0.01%		
Water Trust Fund Cash Account	1,246,494	2.93%		
Cash and Equivalents	1,251,599	2.94%		2.94%
US Equities:				
US Large Cap Active Pool	1,033,439	2.43%		
US Large Cap Index Pool	3,120,397	7.33%		
US Small/Mid Cap Pool	222,608	0.52%		
US Equities	4,376,443	10.28%	10.00%	0.28%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	938,180	2.20%		
Non-US Developed Markets Active Pool	1,993,832	4.68%		
Non-US Developed Markets Index Pool	582,290	1.37%		
Non-US Emerging Markets Active Pool	607,230	1.43%		
Non-US Equities	4,121,532	9.68%	10.00%	-0.32%
Core Fixed Income:				
Core Bonds Pool	2,041,982	4.79%		
Short Term Duration Fixed Income Pool	663,486	1.56%		
US Core Plus Bonds Pool	1,322,501	3.11%		
Core Fixed Income	4,027,969	9.46%	8.00%	1.46%
Non-Core Fixed Income:				
Credit & Structured Finance	2,702,851	6.35%		
Unconstrained Fixed Income Pool	870,017	2.04%		
Non-Core Fixed Income	3,572,868	8.39%	8.00%	0.39%
Real Estate:				
Real Estate Pool	7,780,309	18.27%		
Real Estate	7,780,309	18.27%	22.00%	-3.73%
Real Return:				
Real Return Pool	8,402,939	19.73%		
Real Return	8,402,939	19.73%	20.00%	-0.27%
Private Equity:				
Private Equity Pool	9,055,723	21.26%		
Private Equity	9,055,723	21.26%	22.00%	-0.74%
Total	42,589,381	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,423,940	0.06%		
TSRF Cash Account	347,724,289	14.93%		
Cash and Equivalents	349,148,229	14.99%		14.99%
Core Fixed Income:				
Core Bonds Pool	311,922,425	13.39%		
Short Term Duration Fixed Income Pool	675,909,193	29.02%		
US Core Plus Bonds Pool	188,233,582	8.08%		
Core Fixed Income	1,176,065,201	50.49%	52.00%	-1.51%
Non-Core Fixed Income:				
Credit & Structured Finance	282,321,062	12.12%		
Unconstrained Fixed Income Pool	178,708,134	7.67%		
Non-Core Fixed Income	461,029,196	19.79%	28.00%	-8.21%
Real Estate:				
Real Estate Pool	343,154,064	14.73%		
Real Estate	343,154,064	14.73%	20.00%	-5.27%
Total	2,329,396,690	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	2,894	0.02%		
RLEF Cash Account	706,664	5.29%		
Cash and Equivalents	709,558	5.31%		5.31%
Core Fixed Income:				
Core Bonds Pool	2,781,853	20.83%		
Short Term Duration Fixed Income Pool	4,003,026	29.98%		
US Core Plus Bonds Pool	269,011	2.01%		
Core Fixed Income	7,053,890	52.82%	52.00%	0.82%
Non-Core Fixed Income:				
Credit & Structured Finance	3,231,221	24.20%		
Unconstrained Fixed Income Pool	215,729	1.62%		
Non-Core Fixed Income	3,446,950	25.81%	28.00%	-2.19%
Real Estate:				
Real Estate Pool	2,143,980	16.05%		
Real Estate	2,143,980	16.05%	20.00%	-3.95%
Total	13,354,377	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	511,438,957	14.33%		
ECECF Accruals	2,094,356	0.06%		
Cash and Equivalents	513,533,313	14.39%		14.39%
US Equities:				
US Large Cap Active Pool	99,626,677	2.79%		
US Large Cap Index Pool	212,166,361	5.94%		
US Small/Mid Cap Pool	8,189,562	0.23%		
US SMID Cap Alternative Weighted Index Pool	26,066,934	0.73%		
US Equities	346,049,534	9.69%	8.50%	1.19%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	41,945,878	1.18%		
Non-US Developed Markets Active Pool	37,813,563	1.06%		
Non-US Developed Markets Index Pool	65,519,677	1.84%		
Non-US Emerging Markets Active Pool	112,179,563	3.14%		
Non-US Equities	257,458,682	7.21%	8.50%	-1.29%
Core Fixed Income:				
Core Bonds Pool	564,427,642	15.81%		
Short Term Duration Fixed Income Pool	605,804,316	16.97%		
US Core Plus Bonds Pool	105,344,854	2.95%		
Core Fixed Income	1,275,576,813	35.74%	24.00%	11.74%
Non-Core Fixed Income:				
Credit & Structured Finance	290,801,959	8.15%		
Unconstrained Fixed Income Pool	19,073,252	0.53%		
Non-Core Fixed Income	309,875,211	8.68%	25.00%	-16.32%
Real Estate:				
Real Estate Pool	289,144,146	8.10%		
Real Estate	289,144,146	8.10%	12.00%	-3.90%
Real Return:				
Real Return Pool	285,390,965	8.00%		
Real Return	285,390,965	8.00%	10.00%	-2.00%
Private Equity:				
Private Equity Pool	292,452,398	8.19%		
Private Equity	292,452,398	8.19%	12.00%	-3.81%
Total	3,569,481,061	100.00%	100.00%	-

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	73,352,684	3.86%
Large Cap Index	376,707,068	19.80%
Mid/Small	48,401,418	2.54%
SMID Cap Alternative Weighted Index	37,710,961	1.98%
US Equities	536,172,131	28.18%
Non-US Equities:		
Non US Developed Index	232,337,493	12.21%
Non US Emerging Index	13,238,323	0.70%
Non US Emerging Active	111,098,244	5.84%
Non US Developed Active	12,448,853	0.65%
Non-US Equities	369,122,913	19.40%
Core Fixed Income:		
Core Plus Bonds	178,913,791	9.40%
Core Bonds Pool	221,247,756	11.63%
Core Fixed Income	400,161,547	21.03%
Non-Core Fixed Income:		
Credit & Structured	192,965,176	10.14%
Non-Core Fixed Income	192,965,176	10.14%
Real Estate:		
Real Estate	142,525,132	7.49%
Real Estate	142,525,132	7.49%
Real Return:		
Real Return	61,915,688	3.25%
Real Return	61,915,688	3.25%
Private Equity:		
Private Equity	199,501,616	10.49%
Private Equity	199,501,616	10.49%
Total	1,902,364,203	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	375,626	117,226	440,684	222,087	113,097	114,333	357,121	328,355		221,159					2,289,687
City of Albuquerque								581,787							581,787
City of Las Cruces	8,188,348	8,743,943					11,479,107			3,927,479					32,338,877
City of Rio Rancho Permanent Fund	3,642,836		4,116,492	1,744,203		826,816					558,588				10,888,935
Clovis Community College Foundation Fund	333,220	104,130	391,641	197,275	100,461	101,679	317,222	291,754		196,451					2,033,833
CNM Endowed Faculty in Nursing	704,876		1,522,558	382,549		357,173					156,495				3,123,651
CNM Endowment Funds	535,692		1,148,894	291,988		264,882					117,627				2,359,083
CNM General Funds	3,097,269		6,643,165	1,688,396		1,531,577					679,169				13,639,575
CNM Teacher Education Faculty Fellowship Endowment	469,917		1,016,318	256,037		238,115					104,330				2,084,717
CYFD - Next Generation Fund		46,714	1,088,822				917,408			306,732	121,755				2,481,431
CYFD - Trust Fund Non-Expendable		155,713	3,128,422				3,487,930			1,011,317	404,260				8,187,641
Eastern New Mexico University	14,836,027	2,734,215	2,625,823							1,344,130	100,406				21,640,601
Interstate Stream Commission - Improvement to the Rio Grande			946,501				2,285,201								3,231,702
Interstate Stream Commission - Irrigation Works Construction			6,694,970				16,526,545								23,221,515
Interstate Stream Commission - NM Unit Fund	21,345,902	5,513,957	25,390,896		2,893,736					11,572,211					66,716,703
John R. Carver Testamentary Trust	589,300		277,496												866,795
Los Alamos County - Cemetery	338,717	184,315	242,261				338,333			155,817	35,359				1,294,803
Los Alamos County - General Fund	6,163,072	3,353,707	4,408,116				6,156,221			2,835,182	643,386				23,559,683
Los Alamos County - Permanent	9,390,227	5,109,694	6,716,188				9,379,434			4,319,674	980,238				35,895,454
MRCGD Endowment Fund Investments	1,252,167		3,158,129												4,410,297
New Mexico Commissioner of Public Lands-O&G	9,524,231		4,174,985				9,871,832								23,571,048
New Mexico Highlands University - Endowment Fund	4,351,760	765,666	1,220,486							316,307	148,523				6,802,742
New Mexico Highlands University Foundation	4,338,851	1,380,187	1,217,708					1,674,798		711,407	916,090				10,239,042
New Mexico Military Institute - Capital Operations	941,756	269,559	822,282							276,706	70,955				2,381,258
New Mexico Military Institute - Capital Outlay	1,182,391	338,436	1,032,388							347,410	89,085				2,989,710
New Mexico Military Institute - Legislative Scholarship	8,550,286	2,446,185	7,463,543							2,510,200	643,934				21,614,148
New Mexico Military Institute - LFC/V/C	3,815,738	1,091,847	3,331,082							1,120,556	287,412				9,646,635
New Mexico Military Institute - Patterson Account	3,289,535	941,565	2,872,214							966,530	247,844				8,317,688
New Mexico Military Institute - Trust Scholarship	4,157,748	1,190,074	3,630,282							1,221,628	313,258				10,512,990
New Mexico Retiree Health Care Authority	207,692,902				95,977,496	26,016,327		199,628,374	184,094,799	162,377,105		185,050,157	133,520,219	61,915,688	1,256,273,066
New Mexico School for the Visually Handicapped	2,164,196	1,006,345	4,168,951		900,071			2,064,297	1,847,746	2,031,529			1,707,673		15,890,809
New Mexico Small Business Investment Corporation			9,547,232												9,547,232
New Mexico Tech - Foundation Restricted Fund			3,178,508		1,467,291	984,064	3,937,506		975,494	3,377,844		2,176,215	1,068,169		17,165,093
New Mexico Tech - Proceeds from ABQ Building Sale	204,979	48,138			73,958			152,936	40,485	163,077		78,378	40,427		802,378
New Mexico Tech - Employee Benefit Trust	619,493	145,484			223,518			462,208	122,356	492,855		236,878	122,181		2,424,972
New Mexico Tech - Endowment Fund	16,561,769	3,856,005			6,030,697			12,350,987	3,560,746	13,283,059		6,907,992	3,525,160		66,076,416
New Mexico Tech - Foundation Enhanced			66,580												66,580
New Mexico Tech - Foundation Fund			3,661,251		1,522,719	1,125,784	4,346,700		1,340,839	3,820,066		3,149,490	1,559,997		20,526,846
New Mexico Tech - NMTURPC- Operating Growth Investment	334,246	78,496			120,598			249,383	66,017	265,919		127,807	65,922		1,308,389
New Mexico Tech - Plant/Debt/Allocated Fund	4,641,265	1,089,975			1,674,602			3,462,877	916,693	3,692,490		1,774,698	915,384		18,167,984
NMMFA - General Fund	7,397,937	3,125,927	6,304,853								967,644				21,537,932
NMMFA - IFT Housing			9,687,155												9,687,155
NMPSIA - Benefits	8,551,896		8,446,407	4,317,091		2,225,435					1,416,641				24,957,469
NMPSIA - Risk	6,618,140		6,555,415	3,349,228		1,735,007					1,100,167				19,357,958
Office of the Superintendent of Insurance	8,048,976	2,412,243	27,452,748							2,366,907	1,572,083				41,852,957
San Juan College Foundation		2,085,102	2,072,022				3,952,125			3,305,771	1,516,750				12,931,771
Springer Municipal School District	67,015	66,571	31,383							58,404	46,323				269,695
Western New Mexico University	2,388,762		2,018,938			2,189,768									6,597,468
Total Third Party	376,707,068	48,401,418	178,913,791	12,448,853	111,098,244	37,710,961	73,352,684	221,247,756	192,965,176	232,337,493	13,238,323	199,501,616	142,525,132	61,915,688	1,902,364,203

Change in Market Value
For the Month Ended June 30, 2023
By Asset Class

Portfolio	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	June 30, 2023 Market Value
Absolute Return Pool	18,298,291	-	-	-	-	102	477,905	18,776,297
Bank Loans Pool	12	-	-	(12)	-	0	-	-
Core Bonds Pool	2,731,999,493	6,000,000	(628,409)	601,000,000	(568,960)	12,153,230	(21,839,099)	3,328,116,256
Credit & Structured Finance	3,393,350,509	4,628,453	-	(400,000)	-	4,543,519	33,855,259	3,435,977,740
Non-US Developed Alternative Weighted Index Pool	1,174,107,775	-	-	(50,000,000)	(268,029)	2,444,233	49,183,230	1,175,467,208
Non-US Developed Markets Active Pool	2,856,697,811	-	(775,000)	(160,000,000)	(2,899,506)	9,515,371	112,168,117	2,814,706,793
Non-US Developed Markets Index Pool	1,372,391,465	4,713,811	(1,018,700)	(175,000,000)	(151,969)	2,732,616	47,326,288	1,250,993,511
Non-US Emerging Markets Active Pool	1,097,915,868	3,256,905	(358,830)	-	(1,558,007)	5,431,163	44,307,306	1,148,994,406
Non-US Emerging Markets Index Pool	11,828,979	858,347	(13,500)	-	(3,307)	129,161	438,642	13,238,322
Private Equity Pool	3,820,760,929	3,256,905	-	(100,400,000)	-	2,286,403	82,875,960	3,808,780,197
Real Estate Pool	3,995,438,549	3,128,453	-	(1,050,000)	-	11,794,838	(125,231,511)	3,884,080,328
Real Return Pool	3,227,148,876	1,500,000	-	59,000,000	(507,291)	13,395,812	18,396,531	3,318,933,928
Short Term Duration Fixed Income Pool	2,093,547,126	-	-	-	(351,138)	7,092,341	(11,727,809)	2,088,560,520
Unconstrained Fixed Income Pool	1,177,181,539	-	-	-	(930,941)	5,636,966	3,906,382	1,185,793,946
US Core Plus Bonds Pool	2,150,890,882	872,932	(251,252)	-	(816,976)	8,383,459	(7,746,250)	2,151,332,796
US Large Cap Active Pool	1,796,772,475	616,573	(107,102)	(125,000,000)	(796,628)	1,869,155	105,656,903	1,779,011,376
US Large Cap Index Pool	5,222,309,211	4,200,000	(1,374,606)	(375,000,000)	(115,992)	6,527,569	320,912,940	5,177,459,122
US Small/Mid Cap Pool	424,851,752	217,396	(238,023)	-	(476,649)	740,001	36,237,745	461,332,222
US SMID Cap Alternative Weighted Index Pool	160,891,341	934,143	(26,776)	-	(17,152)	321,145	12,991,170	175,093,872
Total	36,726,382,881	34,183,918	(4,792,196)	(326,850,012)	(9,462,545)	94,997,085	702,189,710	37,216,648,841

Fund-Specific Assets:

Portfolio	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	1,491,921,161	204,781,446	(84,526,834)	496,000,012	7,347,214	8,099,854	-	2,123,622,853
LGPf Beta Overlay	1,611,880,707	-	0	-	-	7,469,594	24,320,656	1,643,670,957
Severance Tax Permanent Fund:								
Cash and Accruals	752,832,779	470,384,437	(22,149,301)	72,318,164	1,577,876	3,387,805	-	1,278,351,759
Small Business Investment Corp & Recovery Loan Program & ETI	274,978,021	-	-	-	-	-	447,716	275,425,737
Private Equity New Mexico	436,477,482	-	-	6,811,898	-	-	4,824,587	448,113,967
Stock Distributions/Private Equity	1,881,019	-	-	(10,130,062)	-	-	8,443,436	194,392
STPF Beta Overlay	707,551,412	-	-	-	-	1,215,770	(4,864,568)	703,902,614
Tobacco Settlement Permanent Fund:								
Cash and accruals	24,838,145	-	(12,318,678)	-	-	93,287	-	12,612,753
Water Trust Fund								
Cash and Accruals	46,494	-	-	1,200,000	-	5,104	-	1,251,599
Tax Stabilization Reserve Fund								
Cash and Accruals	347,724,289	-	-	-	-	1,423,940	-	349,148,229
Rural Libraries Endowment Fund								
Cash and Accruals	56,664	-	-	650,000	-	2,894	-	709,558
Early Childhood Education and Care Fund								
Cash and Accruals	751,438,957	-	-	(240,000,000)	-	2,094,356	-	513,533,313
Total Investment Pools and Fund Specific	43,128,010,010	709,349,802	(123,787,009)	-	(537,455)	118,789,688	735,361,536	44,567,186,571

**Change in Market Value
For the Month Ended June 30, 2023
Investment Pools**

US Large Cap Active Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
T. Rowe Price Associates	901,934,781	616,573	(50,107,102)	-	(625,958)	486,080	51,525,869	903,830,243
NT Russell Fundamental LC Active	895,523,231	-	(75,000,000)	-	(170,670)	1,382,583	54,131,034	875,866,177
SIC Managed Large Cap Active	67,881	-	-	-	-	278	-	68,159
US Large Cap Active Pool Cash	43,210	-	(0)	-	-	214	-	43,425
Sub - Total US Large Cap Active Pool	1,797,569,103	616,573	(125,107,102)	-	(796,628)	1,869,155	105,656,903	1,779,808,004
Management Fee	(796,628)	-	-	-	-	-	-	(796,628)
Total US Large Cap Active Pool	1,796,772,475	616,573	(125,107,102)	-	(796,628)	1,869,155	105,656,903	1,779,011,376

US Large Cap Index Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
NT Russell 1000 Index	5,222,424,467	4,200,000	(376,374,606)	-	(115,992)	6,527,566	320,912,940	5,177,574,375
US Large Cap Index Pool Cash	735	-	-	-	-	3	-	738
Sub - Total US Large Cap Index Pool	5,222,425,203	4,200,000	(376,374,606)	-	(115,992)	6,527,569	320,912,940	5,177,575,114
Management Fee	(115,992)	-	-	-	-	-	-	(115,992)
Total US Large Cap Index Pool	5,222,309,211	4,200,000	(376,374,606)	-	(115,992)	6,527,569	320,912,940	5,177,459,122

US Small/Mid Cap Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
BlackRock Small/Mid Cap	425,275,357	217,396	(238,023)	-	(476,649)	739,784	36,237,745	461,755,610
US Small/Mid Cap Pool Cash	53,044	-	-	-	-	217	-	53,261
Sub - Total US Small/Mid Cap Pool	425,328,401	217,396	(238,023)	-	(476,649)	740,001	36,237,745	461,808,871
Management Fee	(476,649)	-	-	-	-	-	-	(476,649)
Total US Small/Mid Cap Pool	424,851,752	217,396	(238,023)	-	(476,649)	740,001	36,237,745	461,332,222

US SMID Cap Alternative Weighted Index Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
NT S&P 600	160,905,840	934,143	(26,776)	-	(17,152)	321,135	12,991,170	175,108,360
Citi Transition US SMID Cap Alt Weighted	2,653	-	-	-	-	11	-	2,664
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	160,908,493	934,143	(26,776)	-	(17,152)	321,145	12,991,170	175,111,024
Management Fee	(17,152)	-	-	-	-	-	-	(17,152)
Total US SMID Cap Alternative Weighted Index Pool	160,891,341	934,143	(26,776)	-	(17,152)	321,145	12,991,170	175,093,872

**Change in Market Value
For the Month Ended June 30, 2023
Investment Pools**

US Core Plus Bonds Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Prudential	1,233,311,654	-	-	-	(408,766)	5,134,265	(2,014,484)	1,236,022,668
Loomis Sayles Core Plus	918,185,076	872,932	(251,252)	-	(408,210)	3,248,330	(5,731,766)	915,915,110
US Core Plus Bonds Pool Cash	211,129	0	0	-	-	865	-	211,994
Sub - Total US Core Plus Bonds Pool	2,151,707,858	872,932	(251,252)	-	(816,976)	8,383,459	(7,746,250)	2,152,149,772
Management Fee	(816,976)	-	-	-	-	-	-	(816,976)
Total US Core Plus Bonds Pool	2,150,890,882	872,932	(251,252)	-	(816,976)	8,383,459	(7,746,250)	2,151,332,796

Core Bonds Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
BlackRock Core Bonds	1,811,700,905	-	-	-	(83,726)	3,932,045	(17,432,648)	1,798,116,576
PIMCO	869,811,822	606,000,000	(628,409)	-	(485,234)	7,680,431	(4,406,451)	1,477,972,158
Core Bonds Pool Cash	51,055,727	1,000,000	-	-	-	540,755	-	52,596,482
Sub - Total Core Bonds Pool	2,732,568,453	607,000,000	(628,409)	-	(568,960)	12,153,230	(21,839,099)	3,328,685,216
Management Fee	(568,960)	-	-	-	-	-	-	(568,960)
Total Core Bonds Pool	2,731,999,493	607,000,000	(628,409)	-	(568,960)	12,153,230	(21,839,099)	3,328,116,256

Unconstrained Fixed Income Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Shenkman Capital	807,296,437	-	-	-	(591,882)	4,271,699	3,279,778	814,256,033
Loomis Sayles Fixed Income	370,800,759	-	-	-	(339,059)	1,365,205	626,604	372,453,508
Unconstrained Fixed Income Pool Cash	15,284	-	-	-	-	63	-	15,346
Sub - Total Unconstrained Fixed Income Pool	1,178,112,480	-	-	-	(930,941)	5,636,966	3,906,382	1,186,724,887
Management Fee	(930,941)	-	-	-	-	-	-	(930,941)
Total Unconstrained Fixed Income Pool	1,177,181,539	-	-	-	(930,941)	5,636,966	3,906,382	1,185,793,946

Short Term Duration Fixed Income Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
J.P. Morgan Asset Management	1,972,859,278	-	-	-	(351,138)	6,596,684	(11,727,809)	1,967,377,015
Short Term Duration Fixed Income Pool Cash	121,038,986	-	-	-	-	495,658	-	121,534,644
Sub - Total Short Term Duration Fixed Income Pool	2,093,898,264	-	-	-	(351,138)	7,092,341	(11,727,809)	2,088,911,658
Management Fee	(351,138)	-	-	-	-	-	-	(351,138)
Total Short Term Duration Fixed Income Pool	2,093,547,126	-	-	-	(351,138)	7,092,341	(11,727,809)	2,088,560,520

**Change in Market Value
For the Month Ended June 30, 2023
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Alliance Bernstein - Developed Markets	1,034,900,949	4,713,811	(176,018,700)	-	(101,343)	1,742,172	37,340,551	902,577,440
AB MSCI ACWI EX-US SC INDEX	337,062,062	-	-	-	(50,626)	988,014	9,985,735	347,985,185
Citigroup Global Transition	498,396	-	-	-	-	2,092	0	500,488
SIC Tax Reclaims	79,323	-	-	-	-	327	2	79,652
Non-US Developed Markets Index Pool Cash	2,703	-	0	-	-	11	-	2,714
Sub - Total Non-US Developed Markets Index Pool	1,372,543,434	4,713,811	(176,018,700)	-	(151,969)	2,732,616	47,326,288	1,251,145,480
Management Fee	(151,969)	-	-	-	-	-	-	(151,969)
Total Non-US Developed Markets Index Pool	1,372,391,465	4,713,811	(176,018,700)	-	(151,969)	2,732,616	47,326,288	1,250,993,511

Non-US Emerging Markets Index Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Alliance Bernstein - Emerging Markets	11,832,106	858,347	(13,500)	-	(3,307)	129,160	438,642	13,241,449
Non-US Emerging Markets Index Pool Cash	180	-	-	-	-	1	-	181
Sub - Total Non-US Emerging Markets Index Pool	11,832,286	858,347	(13,500)	-	(3,307)	129,161	438,642	13,241,629
Management Fee	(3,307)	-	-	-	-	-	-	(3,307)
Total Non-US Emerging Markets Index Pool	11,828,979	858,347	(13,500)	-	(3,307)	129,161	438,642	13,238,322

Non-US Developed Markets Active Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
T. Rowe Price Associates - Developed Markets	882,327,980	-	(775,000)	-	(761,814)	2,069,961	37,050,185	919,911,312
LSV Asset Management	824,302,157	-	(50,000,000)	-	(911,992)	5,265,622	34,885,510	813,541,297
MFS Institutional Advisors, Inc. (MFSI)	799,981,129	-	(30,000,000)	-	(844,648)	1,645,771	29,822,788	800,605,040
Neuberger Berman	352,440,467	-	(80,000,000)	-	(381,052)	520,787	10,409,636	282,989,838
Non-US Developed Markets Active Pool Cash	476,444	-	-	-	-	11,628	-	488,072
Citigroup Global Transition	69,139	-	-	-	-	1,601	(1)	70,739
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	2,859,597,317	-	(160,775,000)	-	(2,899,506)	9,515,371	112,168,117	2,817,606,299
Management Fee	(2,899,506)	-	-	-	-	-	-	(2,899,506)
Total Non-US Developed Markets Active Pool	2,856,697,811	-	(160,775,000)	-	(2,899,506)	9,515,371	112,168,117	2,814,706,793

**Change in Market Value
For the Month Ended June 30, 2023
Investment Pools**

Non-US Emerging Markets Active Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
William Blair	578,745,613	3,256,905	(358,830)	-	(648,106)	2,571,456	22,130,345	605,697,383
BlackRock	520,702,947	-	-	-	(909,901)	2,859,603	22,176,962	544,829,611
Non-US Emerging Markets Active Pool Cash	25,315	-	(0)	-	-	104	-	25,419
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,099,473,875	3,256,905	(358,830)	-	(1,558,007)	5,431,163	44,307,306	1,150,552,413
Management Fee	(1,558,007)	-	-	-	-	-	-	(1,558,007)
Total Non-US Emerging Markets Active Pool	1,097,915,868	3,256,905	(358,830)	-	(1,558,007)	5,431,163	44,307,306	1,148,994,406

Non-US Developed Alternative Weighted Index Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	929,799,484	-	(50,000,000)	-	(231,045)	1,694,463	44,855,800	926,118,701
BLK FTSE Developed EX-US Minimum Variance	244,348,485	-	-	-	(36,984)	744,040	4,329,091	249,384,631
Non-US Developed Alternative Weighted Index Pool Cash	154,032	-	-	-	-	3,528	0	157,560
BlackRock Transition Account	73,804	-	-	-	-	2,202	(1,661)	74,345
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,174,375,804	-	(50,000,000)	-	(268,029)	2,444,233	49,183,230	1,175,735,237
Management Fee	(268,029)	-	-	-	-	-	-	(268,029)
Total Non-US Developed Alternative Weighted Index Pool	1,174,107,775	-	(50,000,000)	-	(268,029)	2,444,233	49,183,230	1,175,467,208

Bank Loans Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Bank Loan Cash Account	12	-	(12)	-	-	0	-	-
Sub - Total Bank Loans Pool	12	-	(12)	-	-	0	-	-
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	12	-	(12)	-	-	0	-	-

Absolute Return Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Equivalents	24,936	-	-	-	-	102	-	25,038
Hedge Fund	18,273,355	-	-	-	-	-	477,905	18,751,260
Sub - Total Absolute Return Pool	18,298,291	-	-	-	-	102	477,905	18,776,297
Total Absolute Return Pool	18,298,291	-	-	-	-	102	477,905	18,776,297

**Change in Market Value
For the Month Ended June 30, 2023
Investment Pools**

Credit & Structured Finance

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Equivalents	378,720,457	(74,123,681)	(31,494,736)	-	-	1,389,208	-	274,491,249
Credit and Structured	3,014,630,051	138,752,134	(28,905,265)	-	-	3,154,311	33,855,259	3,161,486,491
Sub - Total Credit & Structured Finance	3,393,350,509	64,628,453	(60,400,000)	-	-	4,543,519	33,855,259	3,435,977,740
Total Credit & Structured Finance	3,393,350,509	64,628,453	(60,400,000)	-	-	4,543,519	33,855,259	3,435,977,740

Private Equity Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Equivalents	177,392,741	20,129,642	(133,214,634)	-	-	300,973	-	64,608,722
Private Equity	3,643,359,391	43,127,264	(27,185,366)	-	-	1,985,430	82,876,069	3,744,162,788
Stocks	8,797	-	-	-	-	-	(109)	8,688
Sub - Total Private Equity Pool	3,820,760,929	63,256,905	(160,400,000)	-	-	2,286,403	82,875,960	3,808,780,197
Total Private Equity Pool	3,820,760,929	63,256,905	(160,400,000)	-	-	2,286,403	82,875,960	3,808,780,197

Real Estate Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Equivalents	66,821,197	48,817,267	(39,210,142)	-	-	269,566	-	76,697,887
Real Estate	3,928,617,352	14,311,186	(21,839,858)	-	-	11,525,272	(125,231,511)	3,807,382,441
Sub - Total Real Estate Pool	3,995,438,549	63,128,453	(61,050,000)	-	-	11,794,838	(125,231,511)	3,884,080,328
Total Real Estate Pool	3,995,438,549	63,128,453	(61,050,000)	-	-	11,794,838	(125,231,511)	3,884,080,328

Real Return Pool

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Equivalents	63,204,993	(1,326,762)	27,988,641	-	-	374,828	-	90,241,701
Real Return	2,858,762,309	62,826,762	(28,988,641)	-	-	12,705,667	3,383,776	2,908,689,873
Harvest MLP	305,688,864	-	-	-	(507,291)	315,317	15,012,755	320,509,645
Sub - Total Real Return Pool	3,227,656,167	61,500,000	(1,000,000)	-	(507,291)	13,395,812	18,396,531	3,319,441,219
Management Fee	(507,291)	-	-	-	-	-	-	(507,291)
Total Real Return Pool	3,227,148,876	61,500,000	(1,000,000)	-	(507,291)	13,395,812	18,396,531	3,318,933,928

Grand Total	36,726,382,881	875,183,918	(1,172,642,208)	-	(9,462,545)	94,997,085	702,189,710	37,216,648,841
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**Change in Market Value
For the Month Ended June 30, 2023
Governmental Funds**

Land Grant Permanent Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Fund Specific								
Cash and Accruals	1,491,921,161	204,781,446	(84,526,834)	496,000,012	7,347,214	8,099,854	-	2,123,622,853
LGPB Beta Overlay	1,611,880,707	-	0	-	-	7,469,594	24,320,656	1,643,670,957
Fund Specific	3,103,801,868	204,781,446	(84,526,834)	496,000,012	7,347,214	15,569,447	24,320,656	3,767,293,810
Investment Pools:								
Absolute Return Pool	18,298,291	-	-	-	-	102	477,905	18,776,297
Bank Loans Pool	12	-	-	(12)	-	0	-	-
Core Bonds Pool	1,184,490,643	-	-	445,000,000	(277,715)	5,932,107	(10,659,872)	1,624,485,164
Credit & Structured Finance	2,200,017,865	-	-	(60,000,000)	-	2,861,806	21,324,261	2,164,203,932
Non-US Developed Alternative Weighted Index Pool	874,422,274	-	-	(37,500,000)	(199,553)	1,819,783	36,617,966	875,160,471
Non-US Developed Markets Active Pool	2,295,715,402	-	-	(120,000,000)	(2,340,015)	7,679,277	90,524,068	2,271,578,732
Non-US Developed Markets Index Pool	781,221,138	-	-	(130,000,000)	(82,397)	1,481,606	25,659,998	678,280,345
Non-US Emerging Markets Active Pool	658,327,913	-	-	-	(931,746)	3,248,039	26,497,427	687,141,632
Private Equity Pool	3,106,189,041	-	-	(160,000,000)	-	1,809,040	65,572,853	3,013,570,934
Real Estate Pool	2,623,018,976	-	-	(60,000,000)	-	7,562,292	(80,292,527)	2,490,288,741
Real Return Pool	2,155,803,200	-	-	-	(332,645)	8,784,008	12,063,119	2,176,317,683
Short Term Duration Fixed Income Pool	772,563,510	-	-	-	(129,577)	2,617,225	(4,327,811)	770,723,347
Unconstrained Fixed Income Pool	769,265,239	-	-	-	(608,352)	3,683,648	2,552,745	774,893,280
US Core Plus Bonds Pool	1,405,298,554	-	-	-	(533,622)	5,475,805	(5,059,600)	1,405,181,136
US Large Cap Active Pool	1,438,556,346	-	-	(93,500,000)	(640,747)	1,503,406	84,982,373	1,430,901,378
US Large Cap Index Pool	3,476,767,398	-	-	(280,000,000)	(76,451)	4,302,380	211,516,609	3,412,509,936
US Small/Mid Cap Pool	320,328,530	-	-	-	(359,400)	557,971	27,323,760	347,850,860
US SMID Cap Alternative Weighted Index Pool	95,159,687	-	-	-	(10,088)	188,877	7,640,578	102,979,055
Investment Pools	24,175,444,019	-	-	(496,000,012)	(6,522,309)	59,507,374	512,413,851	24,244,842,923
Sub - Total Land Grant Permanent Fund	27,279,245,887	204,781,446	(84,526,834)	-	824,905	75,076,821	536,734,507	28,012,136,733
Total Land Grant Permanent Fund	27,279,245,887	204,781,446	(84,526,834)	-	824,905	75,076,821	536,734,507	28,012,136,733

**Change in Market Value
For the Month Ended June 30, 2023
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Fund Specific								
Cash and Accruals	752,832,779	470,384,437	(22,149,301)	72,318,164	1,577,876	3,387,805	-	1,278,351,759
Small Business Invest Corp & Recovery Loan Program & ETIs	274,978,021	-	-	-	-	-	447,716	275,425,737
Private Equity New Mexico	436,477,482	-	-	6,811,898	-	-	4,824,587	448,113,967
Stock Distributions/Private Equity	1,881,019	-	-	(10,130,062)	-	-	8,443,436	194,392
STPF Beta Overlay	707,551,412	-	-	-	-	1,215,770	(4,864,568)	703,902,614
Fund Specific	2,173,720,712	470,384,437	(22,149,301)	69,000,000	1,577,876	4,603,575	8,851,170	2,705,988,469
Investment Pools:								
Core Bonds Pool	413,589,723	-	-	155,000,000	(96,905)	2,069,932	(3,719,625)	566,843,126
Credit & Structured Finance	442,168,077	-	-	-	-	591,303	4,405,995	447,165,375
Non-US Developed Alternative Weighted Index Pool	235,623,061	-	-	(12,500,000)	(53,201)	485,153	9,762,332	233,317,346
Non-US Developed Markets Active Pool	510,156,437	-	-	(40,000,000)	(505,660)	1,659,437	19,561,600	490,871,813
Non-US Developed Markets Index Pool	308,331,873	-	-	(45,000,000)	(33,318)	599,112	10,376,038	274,273,704
Non-US Emerging Markets Active Pool	223,884,949	-	-	-	(316,869)	1,104,597	9,011,277	233,683,953
Private Equity Pool	287,621,376	-	-	-	-	176,607	6,401,543	294,199,526
Real Estate Pool	569,486,219	-	-	-	-	1,680,292	(17,840,479)	553,326,032
Real Return Pool	699,858,057	-	-	-	(107,990)	2,851,633	3,916,160	706,517,860
Short Term Duration Fixed Income Pool	31,532,259	-	-	-	(5,289)	106,822	(176,640)	31,457,152
Unconstrained Fixed Income Pool	195,812,901	-	-	-	(154,853)	937,655	649,789	197,245,493
US Core Plus Bonds Pool	262,299,878	-	-	-	(99,601)	1,022,062	(944,378)	262,277,962
US Large Cap Active Pool	195,152,467	-	-	(31,500,000)	(77,959)	182,919	10,339,771	174,097,198
US Large Cap Index Pool	1,156,808,873	-	-	(95,000,000)	(25,393)	1,429,039	70,255,412	1,133,467,930
US Small/Mid Cap Pool	50,866,125	-	-	-	(57,070)	88,602	4,338,839	55,236,495
US SMID Cap Alternative Weighted Index Pool	7,703,887	-	-	-	(817)	15,291	618,562	8,336,923
Investment Pools	5,590,896,164	-	-	(69,000,000)	(1,534,926)	15,000,458	126,956,195	5,662,317,890
Sub - Total Severance Tax Permanent Fund	7,764,616,876	470,384,437	(22,149,301)	-	42,950	19,604,032	135,807,365	8,368,306,359
Total Severance Tax Permanent Fund	7,764,616,876	470,384,437	(22,149,301)	-	42,950	19,604,032	135,807,365	8,368,306,359

**Change in Market Value
For the Month Ended June 30, 2023
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and accruals	24,838,145	-	(12,318,678)	-	-	93,287	-	12,612,753
Investment Pools:								
Core Bonds Pool	34,472,200	-	-	-	(5,875)	125,495	(225,512)	34,366,308
Credit & Structured Finance	51,998,487	-	-	-	-	69,537	518,140	52,586,164
Non-US Developed Alternative Weighted Index Pool	23,052,104	-	-	-	(5,496)	50,124	1,008,602	24,105,333
Non-US Emerging Markets Active Pool	4,104,153	-	-	-	(5,809)	20,249	165,190	4,283,783
Real Estate Pool	57,345,195	-	-	-	-	169,199	(1,796,472)	55,717,923
Real Return Pool	79,631,030	-	-	-	(12,287)	324,464	445,587	80,388,794
Unconstrained Fixed Income Pool	14,680,637	-	-	-	(11,610)	70,299	48,717	14,788,042
US Core Plus Bonds Pool	9,790,777	-	-	-	(3,718)	38,150	(35,250)	9,789,959
US Large Cap Index Pool	36,990,992	-	-	-	(885)	49,784	2,447,538	39,487,430
US Small/Mid Cap Pool	1,318,034	-	-	-	(1,479)	2,296	112,427	1,431,278
Investment Pools	313,383,609	-	-	-	(47,159)	919,596	2,688,968	316,945,014
Sub - Total Tobacco Settlement Permanent Fund	338,221,753	-	(12,318,678)	-	(47,159)	1,012,883	2,688,968	329,557,768
Total Tobacco Settlement Permanent Fund	338,221,753	-	(12,318,678)	-	(47,159)	1,012,883	2,688,968	329,557,768

**Change in Market Value
For the Month Ended June 30, 2023
Governmental Funds**

Water Trust Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Accruals	46,494	-	-	1,200,000	-	5,104	-	1,251,599
Investment Pools:								
Core Bonds Pool	1,048,274	-	-	1,000,000	(349)	7,457	(13,399)	2,041,982
Credit & Structured Finance	2,672,646	-	-	-	-	3,574	26,632	2,702,851
Non-US Developed Alternative Weighted Index Pool	897,189	-	-	-	(214)	1,951	39,255	938,180
Non-US Developed Markets Active Pool	1,909,690	-	-	-	(2,054)	6,740	79,456	1,993,832
Non-US Developed Markets Index Pool	559,060	-	-	-	(71)	1,272	22,029	582,290
Non-US Emerging Markets Active Pool	581,767	-	-	-	(823)	2,870	23,416	607,230
Private Equity Pool	9,253,242	-	-	(400,000)	-	5,436	197,045	9,055,723
Real Estate Pool	8,807,537	-	-	(800,000)	-	23,627	(250,855)	7,780,309
Real Return Pool	9,323,731	-	-	(1,000,000)	(1,284)	33,916	46,577	8,402,939
Short Term Duration Fixed Income Pool	665,070	-	-	-	(112)	2,253	(3,726)	663,486
Unconstrained Fixed Income Pool	863,698	-	-	-	(683)	4,136	2,866	870,017
US Core Plus Bonds Pool	1,322,611	-	-	-	(502)	5,154	(4,762)	1,322,501
US Large Cap Active Pool	971,439	-	-	-	(463)	1,086	61,377	1,033,439
US Large Cap Index Pool	2,923,122	-	-	-	(70)	3,934	193,411	3,120,397
US Small/Mid Cap Pool	204,995	-	-	-	(230)	357	17,486	222,608
Investment Pools	42,004,069	-	-	(1,200,000)	(6,855)	103,762	436,806	41,337,783
Sub - Total Water Trust Fund	42,050,564	-	-	-	(6,855)	108,867	436,806	42,589,381
Total Water Trust Fund	42,050,564	-	-	-	(6,855)	108,867	436,806	42,589,381

**Change in Market Value
For the Month Ended June 30, 2023
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and accruals	347,724,289	-	-	-	-	1,423,940	-	349,148,229
Investment Pools:								
Core Bonds Pool	312,883,543	-	-	-	(53,325)	1,139,042	(2,046,835)	311,922,425
Credit & Structured Finance	279,165,982	-	-	-	-	373,323	2,781,756	282,321,062
Real Estate Pool	353,176,065	-	-	-	-	1,042,060	(11,064,061)	343,154,064
Short Term Duration Fixed Income Pool	677,522,981	-	-	-	(113,637)	2,295,255	(3,795,405)	675,909,193
Unconstrained Fixed Income Pool	177,410,179	-	-	-	(140,300)	849,534	588,721	178,708,134
US Core Plus Bonds Pool	188,249,311	-	-	-	(71,482)	733,521	(677,768)	188,233,582
Investment Pools	1,988,408,061	-	-	-	(378,744)	6,432,736	(14,213,592)	1,980,248,461
Sub - Total Tax Stabilization Reserve Fund	2,336,132,349	-	-	-	(378,744)	7,856,676	(14,213,592)	2,329,396,690
Total Tax Stabilization Reserve Fund	2,336,132,349	-	-	-	(378,744)	7,856,676	(14,213,592)	2,329,396,690

Rural Libraries Endowment Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and accruals	56,664	-	-	650,000	-	2,894	-	709,558
Investment Pools:								
Core Bonds Pool	2,790,424	-	-	-	(476)	10,158	(18,255)	2,781,853
Credit & Structured Finance	3,595,110	-	-	(400,000)	-	4,273	31,838	3,231,221
Real Estate Pool	2,456,596	-	-	(250,000)	-	6,511	(69,127)	2,143,980
Short Term Duration Fixed Income Pool	4,012,584	-	-	-	(673)	13,593	(22,478)	4,003,026
Unconstrained Fixed Income Pool	214,162	-	-	-	(169)	1,026	711	215,729
US Core Plus Bonds Pool	269,033	-	-	-	(102)	1,048	(969)	269,011
Investment Pools	13,337,910	-	-	(650,000)	(1,420)	36,609	(78,279)	12,644,819
Sub - Total Rural Libraries Endowment Fund	13,394,574	-	-	-	(1,420)	39,503	(78,279)	13,354,377
Total Rural Libraries Endowment Fund	13,394,574	-	-	-	(1,420)	39,503	(78,279)	13,354,377

**Change in Market Value
For the Month Ended June 30, 2023
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and accruals	751,438,957	-	-	(240,000,000)	-	2,094,356	-	513,533,313
Investment Pools:								
Core Bonds Pool	566,166,797	-	-	-	(96,492)	2,061,112	(3,703,774)	564,427,642
Credit & Structured Finance	227,552,101	-	-	60,000,000	-	384,538	2,865,320	290,801,959
Non-US Developed Alternative Weighted Index Pool	40,113,146	-	-	-	(9,564)	87,221	1,755,076	41,945,878
Non-US Developed Markets Active Pool	36,217,786	-	-	-	(38,953)	127,832	1,506,898	37,813,563
Non-US Developed Markets Index Pool	62,905,846	-	-	-	(7,959)	143,118	2,478,672	65,519,677
Non-US Emerging Markets Active Pool	107,475,569	-	-	-	(152,113)	530,260	4,325,847	112,179,563
Private Equity Pool	225,913,313	-	-	60,000,000	-	175,559	6,363,526	292,452,398
Real Estate Pool	237,588,758	-	-	60,000,000	-	878,048	(9,322,660)	289,144,146
Real Return Pool	222,700,803	-	-	60,000,000	(43,621)	1,151,889	1,581,895	285,390,965
Short Term Duration Fixed Income Pool	607,250,723	-	-	-	(101,850)	2,057,192	(3,401,748)	605,804,316
Unconstrained Fixed Income Pool	18,934,723	-	-	-	(14,974)	90,669	62,833	19,073,252
US Core Plus Bonds Pool	105,353,657	-	-	-	(40,005)	410,515	(379,313)	105,344,854
US Large Cap Active Pool	93,649,706	-	-	-	(44,612)	104,675	5,916,908	99,626,677
US Large Cap Index Pool	198,752,976	-	-	-	(4,753)	267,492	13,150,646	212,166,361
US Small/Mid Cap Pool	7,541,595	-	-	-	(8,461)	13,136	643,292	8,189,562
US SMID Cap Alternative Weighted Index Pool	24,087,629	-	-	-	(2,553)	47,810	1,934,048	26,066,934
Investment Pools	2,782,205,127	-	-	240,000,000	(565,912)	8,531,067	25,777,466	3,055,947,748
Sub - Total Early Childhood Education and Care Fund	3,533,644,084	-	-	-	(565,912)	10,625,423	25,777,466	3,569,481,061
Total Early Childhood Education and Care Fund	3,533,644,084	-	-	-	(565,912)	10,625,423	25,777,466	3,569,481,061
Governmental Funds Grand Total	41,307,306,087	675,165,883	(118,994,813)	-	(132,235)	114,324,205	687,153,241	42,664,822,369

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	440,721	-	-	-	(167)	1,717	(1,587)	440,684
US Large Cap Index Pool	351,878	-	-	-	(8)	474	23,282	375,626
US Large Cap Active Pool	335,696	-	-	-	(160)	375	21,210	357,121
Core Bonds Pool	329,366	-	-	-	(56)	1,199	(2,155)	328,355
Non-US Developed Markets Active Pool	212,714	-	-	-	(229)	751	8,850	222,087
Non-US Developed Markets Index Pool	212,336	-	-	-	(27)	483	8,367	221,159
US Small/Mid Cap Pool	107,951	-	-	-	(121)	188	9,208	117,226
US SMID Cap Alternative Weighted Index Pool	105,651	-	-	-	(11)	210	8,483	114,333
Non-US Emerging Markets Active Pool	108,354	-	-	-	(153)	535	4,361	113,097
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,204,669	-	-	-	(933)	5,931	80,020	2,289,687
Total CCC Foundation Bonner Title V Fund	2,204,669	-	-	-	(933)	5,931	80,020	2,289,687

Clovis Community College Foundation Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	391,674	-	-	-	(149)	1,526	(1,410)	391,641
US Large Cap Index Pool	312,154	-	-	-	(7)	420	20,654	333,220
US Large Cap Active Pool	298,191	-	-	-	(142)	333	18,840	317,222
Core Bonds Pool	292,653	-	-	-	(50)	1,065	(1,914)	291,754
Non-US Developed Markets Active Pool	188,949	-	-	-	(203)	667	7,862	197,275
Non-US Developed Markets Index Pool	188,614	-	-	-	(24)	429	7,432	196,451
US Small/Mid Cap Pool	95,891	-	-	-	(108)	167	8,179	104,130
US SMID Cap Alternative Weighted Index Pool	93,958	-	-	-	(10)	186	7,544	101,679
Non-US Emerging Markets Active Pool	96,249	-	-	-	(136)	475	3,874	100,461
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation F	1,958,332	-	-	-	(829)	5,269	71,060	2,033,833
Total Clovis Community College Foundation F	1,958,332	-	-	-	(829)	5,269	71,060	2,033,833

City of Albuquerque

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Core Bonds Pool	583,579	-	-	-	(99)	2,125	(3,818)	581,787
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	583,579	-	-	-	(99)	2,125	(3,818)	581,787
Total City of Albuquerque	583,579	-	-	-	(99)	2,125	(3,818)	581,787

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

City of Las Cruces

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	10,790,433	-	-	-	(5,140)	12,061	681,753	11,479,107
US Small/Mid Cap Pool	8,052,113	-	-	-	(9,034)	14,026	686,839	8,743,943
US Large Cap Index Pool	7,670,672	-	-	-	(183)	10,324	507,536	8,188,348
Non-US Developed Markets Index Pool	3,770,797	-	-	-	(477)	8,579	148,580	3,927,479
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	30,284,015	-	-	-	(14,835)	44,989	2,024,708	32,338,877
Total City of Las Cruces	30,284,015	-	-	-	(14,835)	44,989	2,024,708	32,338,877

City of Rio Rancho Permanent Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	4,116,836	-	-	-	(1,563)	16,041	(14,822)	4,116,492
US Large Cap Index Pool	3,412,532	-	-	-	(82)	4,593	225,793	3,642,836
Non-US Developed Markets Active Pool	1,670,595	-	-	-	(1,797)	5,896	69,508	1,744,203
US SMID Cap Alternative Weighted Index Pool	764,035	-	-	-	(81)	1,516	61,346	826,816
Non-US Emerging Markets Index Pool	534,769	-	-	-	(140)	5,450	18,508	558,588
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	10,498,767	-	-	-	(3,662)	33,497	360,333	10,888,935
Total City of Rio Rancho Permanent Fund	10,498,767	-	-	-	(3,662)	33,497	360,333	10,888,935

CNM Endowed Faculty in Nursing

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	1,510,636	12,049	-	-	(578)	5,933	(5,482)	1,522,558
US Large Cap Index Pool	660,313	-	-	-	(16)	889	43,690	704,876
Non-US Developed Markets Active Pool	366,405	-	-	-	(394)	1,293	15,245	382,549
US SMID Cap Alternative Weighted Index Pool	330,052	-	-	-	(35)	655	26,501	357,173
Non-US Emerging Markets Index Pool	149,822	-	-	-	(39)	1,527	5,185	156,495
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	3,017,229	12,049	-	-	(1,062)	10,297	85,139	3,123,651
Total CNM Endowed Faculty in Nursing	3,017,229	12,049	-	-	(1,062)	10,297	85,139	3,123,651

CNM Endowment Funds

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	1,148,990	-	-	-	(436)	4,477	(4,137)	1,148,894
US Large Cap Index Pool	501,825	-	-	-	(12)	675	33,204	535,692
Non-US Developed Markets Active Pool	279,666	-	-	-	(301)	987	11,636	291,988
US SMID Cap Alternative Weighted Index Pool	244,770	-	-	-	(26)	486	19,653	264,882
Non-US Emerging Markets Index Pool	112,611	-	-	-	(29)	1,148	3,897	117,627
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,287,861	-	-	-	(804)	7,773	64,253	2,359,083
Total CNM Endowment Funds	2,287,861	-	-	-	(804)	7,773	64,253	2,359,083

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

CNM General Funds

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	6,643,720	-	-	-	(2,523)	25,888	(23,920)	6,643,165
US Large Cap Index Pool	2,901,456	-	-	-	(69)	3,905	191,977	3,097,269
Non-US Developed Markets Active Pool	1,617,144	-	-	-	(1,739)	5,708	67,284	1,688,396
US SMID Cap Alternative Weighted Index Pool	1,415,282	-	-	-	(150)	2,809	113,636	1,531,577
Non-US Emerging Markets Index Pool	650,209	-	-	-	(170)	6,626	22,504	679,169
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	13,227,810	-	-	-	(4,651)	44,936	371,481	13,639,575
Total CNM General Funds	13,227,810	-	-	-	(4,651)	44,936	371,481	13,639,575

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	1,008,361	8,042	-	-	(386)	3,960	(3,659)	1,016,318
US Large Cap Index Pool	440,208	-	-	-	(11)	592	29,127	469,917
Non-US Developed Markets Active Pool	245,232	-	-	-	(264)	866	10,203	256,037
US SMID Cap Alternative Weighted Index Pool	220,035	-	-	-	(23)	437	17,667	238,115
Non-US Emerging Markets Index Pool	99,881	-	-	-	(26)	1,018	3,457	104,330
CNM Teacher Education Faculty Fellowship Endowment	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellows	2,013,718	8,042	-	-	(710)	6,873	56,795	2,084,717
Total CNM Teacher Education Faculty Fellows	2,013,718	8,042	-	-	(710)	6,873	56,795	2,084,717

CYFD - Next Generation Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	1,088,913	-	-	-	(413)	4,243	(3,920)	1,088,822
US Large Cap Active Pool	862,370	-	-	-	(411)	964	54,486	917,408
Non-US Developed Markets Index Pool	294,495	-	-	-	(37)	670	11,604	306,732
Non-US Emerging Markets Index Pool	116,563	-	-	-	(30)	1,188	4,034	121,755
US Small/Mid Cap Pool	43,018	-	-	-	(48)	75	3,669	46,714
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,405,359	-	-	-	(940)	7,140	69,873	2,481,431
Total CYFD - Next Generation Fund	2,405,359	-	-	-	(940)	7,140	69,873	2,481,431

CYFD - Trust Fund Non-Expendable

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	3,278,676	-	-	-	(1,562)	3,665	207,151	3,487,930
US Core Plus Bonds Pool	3,128,684	-	-	-	(1,188)	12,191	(11,264)	3,128,422
Non-US Developed Markets Index Pool	970,971	-	-	-	(123)	2,209	38,259	1,011,317
Non-US Emerging Markets Index Pool	387,022	-	-	-	(101)	3,944	13,395	404,260
US Small/Mid Cap Pool	143,392	-	-	-	(161)	250	12,231	155,713
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	7,908,745	-	-	-	(3,135)	22,259	259,772	8,187,641
Total CYFD - Trust Fund Non-Expendable	7,908,745	-	-	-	(3,135)	22,259	259,772	8,187,641

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

Eastern New Mexico University

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	13,898,078	-	-	-	(332)	18,705	919,577	14,836,027
US Small/Mid Cap Pool	2,517,881	-	-	-	(2,825)	4,386	214,773	2,734,215
US Core Plus Bonds Pool	2,626,043	-	-	-	(997)	10,232	(9,455)	2,625,823
Non-US Developed Markets Index Pool	1,290,507	-	-	-	(163)	2,936	50,850	1,344,130
Non-US Emerging Markets Index Pool	96,124	-	-	-	(25)	980	3,327	100,406
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	20,428,633	-	-	-	(4,343)	37,239	1,179,072	21,640,601
Total Eastern New Mexico University	20,428,633	-	-	-	(4,343)	37,239	1,179,072	21,640,601

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	2,148,104	-	-	-	(1,023)	2,401	135,720	2,285,201
US Core Plus Bonds Pool	946,580	-	-	-	(359)	3,688	(3,408)	946,501
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	3,094,684	-	-	-	(1,383)	6,089	132,312	3,231,702
Total Interstate Stream Commission - Improv	3,094,684	-	-	-	(1,383)	6,089	132,312	3,231,702

Interstate Stream Commission - Irrigation Works Construction

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	15,535,057	-	-	-	(7,400)	17,364	981,525	16,526,545
US Core Plus Bonds Pool	6,695,530	-	-	-	(2,542)	26,089	(24,106)	6,694,970
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigati	22,230,586	-	-	-	(9,943)	43,453	957,418	23,221,515
Total Interstate Stream Commission - Irrigati	22,230,586	-	-	-	(9,943)	43,453	957,418	23,221,515

Interstate Stream Commission-NM Unit Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	25,393,018	-	-	-	(9,642)	98,945	(91,424)	25,390,896
US Large Cap Index Pool	19,996,391	-	-	-	(478)	26,912	1,323,077	21,345,902
Non-US Developed Markets Index Pool	11,110,551	-	-	-	(1,406)	25,278	437,788	11,572,211
US Small/Mid Cap Pool	5,077,687	-	-	-	(5,697)	8,845	433,123	5,513,957
Non-US Emerging Markets Active Pool	2,772,394	-	-	-	(3,924)	13,678	111,588	2,893,736
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	64,350,041	-	-	-	(21,147)	173,658	2,214,151	66,716,703
Total Interstate Stream Commission-NM Unit	64,350,041	-	-	-	(21,147)	173,658	2,214,151	66,716,703

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

John R. Carver Testamentary Trust

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	552,044	-	-	-	(13)	743	36,526	589,300
US Core Plus Bonds Pool	277,519	-	-	-	(105)	1,081	(999)	277,496
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	829,562	-	-	-	(119)	1,824	35,527	866,795
Total John R. Carver Testamentary Trust	829,562	-	-	-	(119)	1,824	35,527	866,795

Los Alamos County - Cemetery

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	317,303	-	-	-	(8)	427	20,995	338,717
US Large Cap Active Pool	318,035	-	-	-	(152)	355	20,094	338,333
US Core Plus Bonds Pool	242,282	-	-	-	(92)	944	(872)	242,261
US Small/Mid Cap Pool	169,732	-	-	-	(190)	296	14,478	184,315
Non-US Developed Markets Index Pool	149,601	-	-	-	(19)	340	5,895	155,817
Non-US Emerging Markets Index Pool	33,851	-	-	-	(9)	345	1,172	35,359
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,230,804	-	-	-	(469)	2,708	61,760	1,294,803
Total Los Alamos County - Cemetery	1,230,804	-	-	-	(469)	2,708	61,760	1,294,803

Los Alamos County - General Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	5,773,436	-	-	-	(138)	7,770	382,004	6,163,072
US Large Cap Active Pool	5,786,886	-	-	-	(2,757)	6,468	365,623	6,156,221
US Core Plus Bonds Pool	4,408,484	-	-	-	(1,674)	17,178	(15,872)	4,408,116
US Small/Mid Cap Pool	3,088,358	-	-	-	(3,465)	5,380	263,434	3,353,707
Non-US Developed Markets Index Pool	2,722,076	-	-	-	(344)	6,193	107,258	2,835,182
Non-US Emerging Markets Index Pool	615,951	-	-	-	(161)	6,277	21,318	643,386
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	22,395,192	-	-	-	(8,539)	49,266	1,123,765	23,559,683
Total Los Alamos County - General Fund	22,395,192	-	-	-	(8,539)	49,266	1,123,765	23,559,683

Los Alamos County - Permanent

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	8,796,567	-	-	-	(210)	11,839	582,032	9,390,227
US Large Cap Active Pool	8,816,728	-	-	-	(4,200)	9,855	557,052	9,379,434
US Core Plus Bonds Pool	6,716,749	-	-	-	(2,551)	26,172	(24,183)	6,716,188
US Small/Mid Cap Pool	4,705,409	-	-	-	(5,279)	8,196	401,368	5,109,694
Non-US Developed Markets Index Pool	4,147,346	-	-	-	(525)	9,436	163,417	4,319,674
Non-US Emerging Markets Index Pool	938,439	-	-	-	(245)	9,564	32,479	980,238
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	34,121,237	-	-	-	(13,010)	75,061	1,712,165	35,895,454
Total Los Alamos County - Permanent	34,121,237	-	-	-	(13,010)	75,061	1,712,165	35,895,454

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

MRGCD Endowment Fund Investments

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	3,158,393	-	-	-	(1,199)	12,307	(11,371)	3,158,129
US Large Cap Index Pool	1,173,004	-	-	-	(28)	1,579	77,613	1,252,167
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,331,397	-	-	-	(1,227)	13,886	66,241	4,410,297
Total MRGCD Endowment Fund Investments	4,331,397	-	-	-	(1,227)	13,886	66,241	4,410,297

New Mexico Commissioner of Public Lands-O&G

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	9,279,584	-	-	-	(4,421)	10,372	586,296	9,871,832
US Large Cap Index Pool	8,922,099	-	-	-	(213)	12,008	590,338	9,524,231
US Core Plus Bonds Pool	4,175,334	-	-	-	(1,585)	16,269	(15,033)	4,174,985
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lan	22,377,017	-	-	-	(6,219)	38,649	1,161,601	23,571,048
Total New Mexico Commissioner of Public Lan	22,377,017	-	-	-	(6,219)	38,649	1,161,601	23,571,048

New Mexico Highlands University - Endowment Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	4,076,637	-	-	-	(97)	5,487	269,734	4,351,760
US Core Plus Bonds Pool	1,220,588	-	-	-	(463)	4,756	(4,395)	1,220,486
US Small/Mid Cap Pool	705,086	-	-	-	(791)	1,228	60,143	765,666
Non-US Developed Markets Index Pool	303,688	-	-	-	(38)	691	11,966	316,307
Non-US Emerging Markets Index Pool	142,190	-	-	-	(37)	1,449	4,921	148,523
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endc	6,448,189	-	-	-	(1,428)	13,611	342,370	6,802,742
Total New Mexico Highlands University - Endc	6,448,189	-	-	-	(1,428)	13,611	342,370	6,802,742

New Mexico Highlands University Foundation

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	4,064,544	-	-	-	(97)	5,470	268,934	4,338,851
Core Bonds Pool	1,679,959	-	-	-	(286)	6,116	(10,990)	1,674,798
US Small/Mid Cap Pool	1,270,985	-	-	-	(1,426)	2,214	108,414	1,380,187
US Core Plus Bonds Pool	1,217,810	-	-	-	(462)	4,745	(4,385)	1,217,708
Non-US Emerging Markets Index Pool	877,027	-	-	-	(229)	8,938	30,354	916,090
Non-US Developed Markets Index Pool	683,026	-	-	-	(86)	1,554	26,913	711,407
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Found	9,793,352	-	-	-	(2,587)	29,037	419,240	10,239,042
Total New Mexico Highlands University Found	9,793,352	-	-	-	(2,587)	29,037	419,240	10,239,042

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	893,708	-	(11,491)	-	(21)	1,187	58,373	941,756
US Core Plus Bonds Pool	813,158	9,193	-	-	(312)	3,204	(2,961)	822,282
Non-US Developed Markets Index Pool	276,170	-	(10,502)	-	(34)	604	10,468	276,706
US Small/Mid Cap Pool	238,982	9,249	-	-	(279)	432	21,174	269,559
Non-US Emerging Markets Index Pool	64,378	3,551	-	-	(18)	692	2,351	70,955
NMMI - Capital Operations Cash Account	-	(21,993)	21,993	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,286,396	-	-	-	(663)	6,121	89,405	2,381,258
Total New Mexico Military Institute - Capital C	2,286,396	-	-	-	(663)	6,121	89,405	2,381,258

New Mexico Military Institute - Capital Outlay

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	1,122,065	-	(14,427)	-	(26)	1,491	73,288	1,182,391
US Core Plus Bonds Pool	1,020,933	11,542	-	-	(392)	4,023	(3,717)	1,032,388
Non-US Developed Markets Index Pool	346,736	-	(13,186)	-	(42)	759	13,143	347,410
US Small/Mid Cap Pool	300,046	11,613	-	-	(350)	543	26,584	338,436
Non-US Emerging Markets Index Pool	80,828	4,459	-	-	(22)	869	2,952	89,085
NMMI - Capital Outlay Cash Account	-	(27,613)	27,613	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,870,608	-	-	-	(833)	7,685	112,249	2,989,710
Total New Mexico Military Institute - Capital C	2,870,608	-	-	-	(833)	7,685	112,249	2,989,710

New Mexico Military Institute - Legislative Scholarship

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	8,248,469	-	(238,741)	-	(192)	10,780	529,970	8,550,286
US Core Plus Bonds Pool	7,505,409	84,758	(126,000)	-	(2,834)	29,084	(26,874)	7,463,543
Non-US Developed Markets Index Pool	2,549,293	-	(139,234)	-	(305)	5,483	94,963	2,510,200
US Small/Mid Cap Pool	2,205,647	85,493	(38,500)	-	(2,527)	3,924	192,148	2,446,185
Non-US Emerging Markets Index Pool	594,251	32,724	(10,500)	-	(161)	6,283	21,336	643,934
NMMI - Legislative Scholarship Cash Acct	-	(202,975)	202,975	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	21,103,069	-	(350,000)	-	(6,019)	55,554	811,544	21,614,148
Total New Mexico Military Institute - Legislati	21,103,069	-	(350,000)	-	(6,019)	55,554	811,544	21,614,148

New Mexico Military Institute - LFC/VC

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	3,659,492	-	(84,989)	-	(85)	4,811	236,510	3,815,738
US Core Plus Bonds Pool	3,329,736	37,625	(36,000)	-	(1,265)	12,981	(11,994)	3,331,082
Non-US Developed Markets Index Pool	1,130,918	-	(55,065)	-	(136)	2,448	42,392	1,120,556
US Small/Mid Cap Pool	978,560	37,899	(11,000)	-	(1,128)	1,751	85,765	1,091,847
Non-US Emerging Markets Index Pool	263,626	14,531	(3,000)	-	(72)	2,804	9,523	287,412
New Mexico Military Institute - LFC/VC Cash Account	-	(90,054)	90,054	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,362,331	-	(100,000)	-	(2,686)	24,795	362,195	9,646,635
Total New Mexico Military Institute - LFC/VC	9,362,331	-	(100,000)	-	(2,686)	24,795	362,195	9,646,635

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

New Mexico Military Institute - Patterson Account

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	3,121,705	-	(40,137)	-	(74)	4,147	203,894	3,289,535
US Core Plus Bonds Pool	2,840,344	32,110	-	-	(1,091)	11,193	(10,342)	2,872,214
Non-US Developed Markets Index Pool	964,656	-	(36,684)	-	(117)	2,111	36,565	966,530
US Small/Mid Cap Pool	834,760	32,307	-	-	(973)	1,510	73,960	941,565
Non-US Emerging Markets Index Pool	224,871	12,404	-	-	(62)	2,418	8,212	247,844
NMMI - Patterson Acct Cash Account	-	(76,821)	76,821	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	7,986,335	-	-	-	(2,317)	21,380	312,289	8,317,688
Total New Mexico Military Institute - Patterson	7,986,335	-	-	-	(2,317)	21,380	312,289	8,317,688

New Mexico Military Institute - Trust Scholarship

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	3,945,621	-	(50,730)	-	(93)	5,242	257,708	4,157,748
US Core Plus Bonds Pool	3,590,000	40,586	-	-	(1,379)	14,147	(13,071)	3,630,282
Non-US Developed Markets Index Pool	1,219,261	-	(46,368)	-	(148)	2,668	46,215	1,221,628
US Small/Mid Cap Pool	1,055,079	40,834	-	-	(1,230)	1,909	93,481	1,190,074
Non-US Emerging Markets Index Pool	284,222	15,678	-	-	(78)	3,056	10,380	313,258
NMMI - Trust Scholarship Cash Acct	-	(97,098)	97,098	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	10,094,183	0	-	-	(2,928)	27,022	394,713	10,512,990
Total New Mexico Military Institute - Trust Sch	10,094,183	0	-	-	(2,928)	27,022	394,713	10,512,990

New Mexico Retiree Health Care Authority

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	190,362,334	4,200,000	-	-	(4,653)	261,852	12,873,369	207,692,902
Core Bonds Pool	194,243,483	6,000,000	-	-	(34,128)	728,980	(1,309,961)	199,628,374
Private Equity Pool	177,912,531	3,000,000	-	-	-	111,085	4,026,541	185,050,157
Credit & Structured Finance	177,537,447	4,500,000	-	-	-	243,435	1,813,917	184,094,799
Non-US Developed Markets Index Pool	151,699,259	4,200,000	-	-	(19,725)	354,689	6,142,882	162,377,105
Real Estate Pool	134,419,749	3,000,000	-	-	-	405,463	(4,304,993)	133,520,219
Non-US Emerging Markets Active Pool	88,952,898	3,000,000	-	-	(130,143)	453,674	3,701,066	95,977,496
Real Return Pool	59,832,056	1,500,000	-	-	(9,464)	249,903	343,193	61,915,688
US SMID Cap Alternative Weighted Index Pool	23,440,865	600,000	-	-	(2,549)	47,717	1,930,293	26,016,327
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Author	1,198,400,622	30,000,000	-	-	(200,661)	2,856,799	25,216,306	1,256,273,066
Total New Mexico Retiree Health Care Authori	1,198,400,622	30,000,000	-	-	(200,661)	2,856,799	25,216,306	1,256,273,066

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	4,169,299	-	-	-	(1,583)	16,246	(15,011)	4,168,951
US Large Cap Index Pool	2,027,373	-	-	-	(48)	2,729	134,143	2,164,196
Core Bonds Pool	2,070,658	-	-	-	(353)	7,538	(13,546)	2,064,297
Non-US Developed Markets Index Pool	1,950,484	-	-	-	(247)	4,438	76,855	2,031,529
Credit & Structured Finance	1,827,097	-	-	-	-	2,443	18,206	1,847,746
Real Estate Pool	1,757,547	-	-	-	-	5,186	(55,059)	1,707,673
US Small/Mid Cap Pool	926,722	-	-	-	(1,040)	1,614	79,049	1,006,345
Non-US Emerging Markets Active Pool	862,329	-	-	-	(1,220)	4,255	34,708	900,071
New Mexico School for the Visually Handicapped Cash A	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vis	15,591,508	-	-	-	(4,492)	44,448	259,344	15,890,809
Total New Mexico School for the Blind and Vis	15,591,508	-	-	-	(4,492)	44,448	259,344	15,890,809

New Mexico Small Business Investment Corporation

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	9,548,030	-	-	-	(3,626)	37,204	(34,376)	9,547,232
New Mexico Small Business Investment Corp Cash Acco	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,548,030	-	-	-	(3,626)	37,204	(34,376)	9,547,232
Total New Mexico Small Business Investment	9,548,030	-	-	-	(3,626)	37,204	(34,376)	9,547,232

New Mexico Tech - Employee Benefit Trust

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	580,328	-	-	-	(14)	781	38,398	619,493
Non-US Developed Markets Index Pool	473,193	-	-	-	(60)	1,077	18,645	492,855
Core Bonds Pool	463,632	-	-	-	(79)	1,688	(3,033)	462,208
Private Equity Pool	231,581	-	-	-	-	142	5,154	236,878
Non-US Emerging Markets Active Pool	214,145	-	-	-	(303)	1,057	8,619	223,518
US Small/Mid Cap Pool	133,973	-	-	-	(150)	233	11,428	145,484
Credit & Structured Finance	120,988	-	-	-	-	162	1,206	122,356
Real Estate Pool	125,749	-	-	-	-	371	(3,939)	122,181
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,343,590	-	-	-	(606)	5,510	76,478	2,424,972
Total New Mexico Tech - Employee Benefit Tr	2,343,590	-	-	-	(606)	5,510	76,478	2,424,972

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

New Mexico Tech - Endowment Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	16,268,807	-	(754,090)	-	(371)	20,881	1,026,543	16,561,769
Non-US Developed Markets Index Pool	13,381,555	-	(628,409)	-	(1,614)	29,015	502,511	13,283,059
Core Bonds Pool	13,017,453	-	(628,409)	-	(2,111)	45,102	(81,047)	12,350,987
Private Equity Pool	6,753,533	-	-	-	-	4,147	150,312	6,907,992
Non-US Emerging Markets Active Pool	6,092,018	-	(314,204)	-	(8,177)	28,506	232,555	6,030,697
US Small/Mid Cap Pool	3,739,437	-	(188,523)	-	(3,984)	6,185	302,890	3,856,005
Credit & Structured Finance	3,520,953	-	-	-	-	4,709	35,085	3,560,746
Real Estate Pool	3,628,114	-	-	-	-	10,705	(113,659)	3,525,160
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	66,401,869	-	(2,513,635)	-	(16,258)	149,249	2,055,189	66,076,416
Total New Mexico Tech - Endowment Fund	66,401,869	-	(2,513,635)	-	(16,258)	149,249	2,055,189	66,076,416

New Mexico Tech - Foundation Enhanced

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	66,586	-	-	-	(25)	259	(240)	66,580
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhance	66,586	-	-	-	(25)	259	(240)	66,580
Total New Mexico Tech - Foundation Enhance	66,586	-	-	-	(25)	259	(240)	66,580

New Mexico Tech - Foundation Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	4,085,925	-	-	-	(1,946)	4,567	258,154	4,346,700
Non-US Developed Markets Index Pool	3,667,669	-	-	-	(464)	8,344	144,517	3,820,066
US Core Plus Bonds Pool	3,661,557	-	-	-	(1,390)	14,267	(13,183)	3,661,251
Private Equity Pool	3,079,069	-	-	-	-	1,891	68,530	3,149,490
Real Estate Pool	1,605,557	-	-	-	-	4,737	(50,298)	1,559,997
Non-US Emerging Markets Active Pool	1,458,868	-	-	-	(2,065)	7,198	58,719	1,522,719
Credit & Structured Finance	1,325,855	-	-	-	-	1,773	13,212	1,340,839
US SMID Cap Alternative Weighted Index Pool	1,040,302	-	-	-	(110)	2,065	83,528	1,125,784
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	19,924,801	-	-	-	(5,976)	44,842	563,179	20,526,846
Total New Mexico Tech - Foundation Fund	19,924,801	-	-	-	(5,976)	44,842	563,179	20,526,846

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

New Mexico Tech - Foundation Restricted

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	3,191,810	616,573	(107,102)	-	(1,763)	4,137	233,852	3,937,506
Non-US Developed Markets Index Pool	2,818,530	513,811	(89,252)	-	(410)	7,378	127,787	3,377,844
US Core Plus Bonds Pool	2,754,215	513,811	(89,252)	-	(1,207)	12,386	(11,445)	3,178,508
Private Equity Pool	1,870,651	256,905	-	-	-	1,306	47,353	2,176,215
Non-US Emerging Markets Active Pool	1,193,484	256,905	(44,626)	-	(1,990)	6,936	56,581	1,467,291
Real Estate Pool	970,913	128,453	-	-	-	3,244	(34,440)	1,068,169
US SMID Cap Alternative Weighted Index Pool	781,974	154,143	(26,776)	-	(96)	1,805	73,013	984,064
Credit & Structured Finance	836,140	128,453	-	-	-	1,290	9,612	975,494
NM Tech Foundation Restricted Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	14,417,717	2,569,054	(357,007)	-	(5,467)	38,482	502,313	17,165,093
Total New Mexico Tech - Foundation Restrict	14,417,717	2,569,054	(357,007)	-	(5,467)	38,482	502,313	17,165,093

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	313,115	-	-	-	(7)	421	20,717	334,246
Non-US Developed Markets Index Pool	255,311	-	-	-	(32)	581	10,060	265,919
Core Bonds Pool	250,152	-	-	-	(43)	911	(1,636)	249,383
Private Equity Pool	124,949	-	-	-	-	77	2,781	127,807
Non-US Emerging Markets Active Pool	115,541	-	-	-	(164)	570	4,650	120,598
US Small/Mid Cap Pool	72,285	-	-	-	(81)	126	6,166	78,496
Credit & Structured Finance	65,279	-	-	-	-	87	650	66,017
Real Estate Pool	67,848	-	-	-	-	200	(2,125)	65,922
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,264,480	-	-	-	(327)	2,973	41,263	1,308,389
Total New Mexico Tech - NMTURPC- Operatin	1,264,480	-	-	-	(327)	2,973	41,263	1,308,389

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	4,347,840	-	-	-	(104)	5,852	287,678	4,641,265
Non-US Developed Markets Index Pool	3,545,182	-	-	-	(449)	8,066	139,690	3,692,490
Core Bonds Pool	3,473,547	-	-	-	(592)	12,645	(22,723)	3,462,877
Private Equity Pool	1,735,016	-	-	-	-	1,065	38,616	1,774,698
Non-US Emerging Markets Active Pool	1,604,381	-	-	-	(2,271)	7,916	64,576	1,674,602
US Small/Mid Cap Pool	1,003,735	-	-	-	(1,126)	1,748	85,618	1,089,975
Credit & Structured Finance	906,449	-	-	-	-	1,212	9,032	916,693
Real Estate Pool	942,118	-	-	-	-	2,780	(29,514)	915,384
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocat	17,558,268	-	-	-	(4,541)	41,284	572,973	18,167,984
Total New Mexico Tech - Plant/Debt/Allocat	17,558,268	-	-	-	(4,541)	41,284	572,973	18,167,984

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	192,020	-	-	-	(5)	258	12,705	204,979
Non-US Developed Markets Index Pool	156,571	-	-	-	(20)	356	6,169	163,077
Core Bonds Pool	153,407	-	-	-	(26)	558	(1,004)	152,936
Private Equity Pool	76,626	-	-	-	-	47	1,705	78,378
Non-US Emerging Markets Active Pool	70,857	-	-	-	(100)	350	2,852	73,958
US Small/Mid Cap Pool	44,329	-	-	-	(50)	77	3,781	48,138
Credit & Structured Finance	40,033	-	-	-	-	54	399	40,485
Real Estate Pool	41,608	-	-	-	-	123	(1,303)	40,427
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	775,450	-	-	-	(201)	1,823	25,305	802,378
Total New Mexico Tech - Proceeds from ABQ	775,450	-	-	-	(201)	1,823	25,305	802,378

NMMFA - IFT Housing

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	9,564,746	123,219	-	-	(3,679)	37,750	(34,880)	9,687,155
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	9,564,746	123,219	-	-	(3,679)	37,750	(34,880)	9,687,155
Total NMMFA - IFT Housing	9,564,746	123,219	-	-	(3,679)	37,750	(34,880)	9,687,155

NMMFA General Fund

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	6,930,232	-	-	-	(166)	9,327	458,544	7,397,937
US Core Plus Bonds Pool	6,305,379	-	-	-	(2,394)	24,569	(22,702)	6,304,853
Non-US Developed Markets Index Pool	3,592,305	-	-	-	(455)	8,173	141,547	3,741,570
US Small/Mid Cap Pool	2,878,601	-	-	-	(3,230)	5,014	245,542	3,125,927
Non-US Emerging Markets Index Pool	926,383	-	-	-	(242)	9,441	32,062	967,644
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	20,632,899	-	-	-	(6,486)	56,524	854,994	21,537,932
Total NMMFA General Fund	20,632,899	-	-	-	(6,486)	56,524	854,994	21,537,932

NMPSIA - Benefits

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	8,111,236	-	(100,000)	-	(192)	10,782	530,070	8,551,896
US Core Plus Bonds Pool	8,447,113	-	-	-	(3,208)	32,915	(30,413)	8,446,407
Non-US Developed Markets Active Pool	4,584,904	-	(450,000)	-	(4,447)	14,594	172,039	4,317,091
US SMID Cap Alternative Weighted Index Pool	1,956,454	100,000	-	-	(218)	4,082	165,117	2,225,435
Non-US Emerging Markets Index Pool	906,234	450,000	-	-	(354)	13,822	46,939	1,416,641
NMPSIA - Benefits Cash Account	-	(550,000)	550,000	-	-	-	-	-
Sub - Total NMPSIA - Benefits	24,005,940	-	-	-	(8,418)	76,194	883,753	24,957,469
Total NMPSIA - Benefits	24,005,940	-	-	-	(8,418)	76,194	883,753	24,957,469

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

NMPSIA - Risk

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	6,279,734	-	(80,000)	-	(148)	8,344	410,210	6,618,140
US Core Plus Bonds Pool	6,555,963	-	-	-	(2,489)	25,546	(23,604)	6,555,415
Non-US Developed Markets Active Pool	3,532,887	-	(325,000)	-	(3,450)	11,322	133,469	3,349,228
US SMID Cap Alternative Weighted Index Pool	1,523,265	80,000	-	-	(170)	3,182	128,730	1,735,007
Non-US Emerging Markets Index Pool	728,255	325,000	-	-	(275)	10,734	36,453	1,100,167
NMPSIA - Risk Cash Account	-	(405,000)	405,000	-	-	-	-	-
Sub - Total NMPSIA - Risk	18,620,104	-	-	-	(6,533)	59,128	685,258	19,357,958
Total NMPSIA - Risk	18,620,104	-	-	-	(6,533)	59,128	685,258	19,357,958

Office of the Superintendent of Insurance

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	27,455,042	-	-	-	(10,425)	106,980	(98,848)	27,452,748
US Large Cap Index Pool	7,540,111	-	-	-	(180)	10,148	498,897	8,048,976
US Small/Mid Cap Pool	2,221,384	-	-	-	(2,492)	3,869	189,482	2,412,243
Non-US Developed Markets Index Pool	2,272,482	-	-	-	(288)	5,170	89,542	2,366,907
Non-US Emerging Markets Index Pool	1,505,048	-	-	-	(393)	15,338	52,090	1,572,083
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	40,994,066	-	-	-	(13,778)	141,505	731,163	41,852,957
Total Office of the Superintendent of Insurance	40,994,066	-	-	-	(13,778)	141,505	731,163	41,852,957

San Juan College Foundation

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	3,715,022	-	-	-	(1,770)	4,152	234,720	3,952,125
Non-US Developed Markets Index Pool	3,173,891	-	-	-	(402)	7,221	125,061	3,305,771
US Small/Mid Cap Pool	1,920,127	-	-	-	(2,154)	3,345	163,785	2,085,102
US Core Plus Bonds Pool	2,072,195	-	-	-	(787)	8,074	(7,461)	2,072,022
Non-US Emerging Markets Index Pool	1,452,075	-	-	-	(379)	14,798	50,256	1,516,750
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	12,333,310	-	-	-	(5,491)	37,591	566,361	12,931,771
Total San Juan College Foundation	12,333,310	-	-	-	(5,491)	37,591	566,361	12,931,771

Springer Municipal School District

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	62,778	-	-	-	(2)	84	4,154	67,015
US Small/Mid Cap Pool	61,303	-	-	-	(69)	107	5,229	66,571
Non-US Developed Markets Index Pool	56,074	-	-	-	(7)	128	2,209	58,404
Non-US Emerging Markets Index Pool	44,348	-	-	-	(12)	452	1,535	46,323
US Core Plus Bonds Pool	31,385	-	-	-	(12)	122	(113)	31,383
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	255,889	-	-	-	(101)	893	13,014	269,695
Total Springer Municipal School District	255,889	-	-	-	(101)	893	13,014	269,695

**Change in Market Value
For the Month Ended June 30, 2023
Third Party Investors**

Western New Mexico University

Investment Name	May 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	2,237,742	-	-	-	(54)	3,012	148,062	2,388,762
US SMID Cap Alternative Weighted Index Pool	2,023,496	-	-	-	(215)	4,016	162,471	2,189,768
US Core Plus Bonds Pool	2,019,106	-	-	-	(767)	7,868	(7,270)	2,018,938
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,280,344	-	-	-	(1,035)	14,896	303,263	6,597,468
Total Western New Mexico University	6,280,344	-	-	-	(1,035)	14,896	303,263	6,597,468
Grand Total	1,820,703,923	32,712,363	(3,320,641)	-	(405,220)	4,465,483	48,208,295	1,902,364,203
Governmental Funds and Third Party Total	43,128,010,010	707,878,247	(122,315,454)	-	(537,455)	118,789,688	735,361,536	44,567,186,571

Change in Market Value
For the Quarter Ended June 30, 2023
By Asset Class

Portfolio	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	June 30, 2023 Market Value
Absolute Return Pool	18,690,692	-	-	-	-	303	85,303	18,776,297
Bank Loans Pool	532,558	-	-	(572,003)	-	39,415	31	-
Core Bonds Pool	2,745,034,977	6,239,289	(628,409)	601,000,000	(1,137,920)	27,103,885	(49,495,567)	3,328,116,256
Credit & Structured Finance	3,232,471,101	4,632,761	0	149,600,000	-	18,797,328	30,476,550	3,435,977,740
Non-US Developed Alternative Weighted Index Pool	1,193,555,455	-	-	(50,000,000)	(536,058)	12,504,390	19,943,422	1,175,467,208
Non-US Developed Markets Active Pool	2,883,824,423	2,128,063	(775,000)	(160,000,000)	(5,799,012)	37,587,953	57,740,366	2,814,706,793
Non-US Developed Markets Index Pool	1,396,992,773	5,148,707	(1,935,889)	(175,000,000)	(303,938)	14,125,862	11,965,996	1,250,993,511
Non-US Emerging Markets Active Pool	1,150,141,540	3,485,728	(805,053)	-	(3,116,014)	9,127,323	(9,839,118)	1,148,994,406
Non-US Emerging Markets Index Pool	11,090,980	1,892,347	(13,500)	-	(6,614)	132,259	142,851	13,238,322
Private Equity Pool	3,827,557,237	3,265,522	(0)	(100,400,000)	-	5,857,651	72,499,786	3,808,780,197
Real Estate Pool	3,998,079,719	3,132,761	0	(1,050,000)	-	22,055,184	(138,137,336)	3,884,080,328
Real Return Pool	3,231,728,636	1,500,000	0	59,000,000	(1,014,582)	32,298,485	(4,578,611)	3,318,933,928
Short Term Duration Fixed Income Pool	1,966,078,989	-	-	120,000,000	(702,276)	20,975,512	(17,791,705)	2,088,560,520
Unconstrained Fixed Income Pool	1,173,635,608	-	-	-	(1,861,882)	16,797,228	(2,777,009)	1,185,793,946
US Core Plus Bonds Pool	2,154,036,044	5,894,129	(1,274,973)	-	(1,633,952)	25,165,573	(30,854,024)	2,151,332,796
US Large Cap Active Pool	1,742,415,200	1,243,067	(3,990,875)	(125,000,000)	(1,593,256)	6,334,842	159,602,398	1,779,011,376
US Large Cap Index Pool	5,134,322,727	5,535,770	(4,647,675)	(375,000,000)	(231,984)	20,903,394	396,576,890	5,177,459,122
US Small/Mid Cap Pool	447,623,022	452,736	(1,334,880)	-	(953,298)	1,677,261	13,867,381	461,332,222
US SMID Cap Alternative Weighted Index Pool	166,942,396	2,399,197	(26,776)	-	(34,304)	797,188	5,016,171	175,093,872
Total	36,474,754,077	46,950,077	(15,433,029)	(57,422,003)	(18,925,090)	272,281,035	514,443,775	37,216,648,841

Fund-Specific Assets:

Portfolio	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	1,232,318,067	630,249,278	(253,580,502)	496,572,003	(552,786)	18,616,794	-	2,123,622,853
LGP Beta Overlay	1,638,453,145	-	-	-	-	13,623,167	(8,405,356)	1,643,670,957
Severance Tax Permanent Fund:								
Cash and Accruals	965,708,175	470,384,437	(66,447,903)	(100,595,781)	(522,124)	9,824,956	-	1,278,351,759
Small Business Investment Corp & Recovery Loan Program & ETI	274,581,318	-	-	(83,605)	-	83,605	844,418	275,425,737
Private Equity New Mexico	415,893,547	-	-	29,809,448	-	3,240,110	(829,138)	448,113,967
Stock Distributions/Private Equity	1,873,484	-	-	(10,130,062)	-	-	8,450,970	194,392
STPF Beta Overlay	712,113,184	-	-	-	-	3,994,409	(12,204,979)	703,902,614
Tobacco Settlement Permanent Fund:								
Cash and accruals	80,153	24,637,356	(12,318,678)	-	-	213,923	-	12,612,753
Water Trust Fund								
Cash and Accruals	46,120	-	-	1,200,000	-	5,478	-	1,251,599
Tax Stabilization Reserve Fund								
Cash and Accruals	464,897,318	-	-	(120,000,000)	-	4,250,910	-	349,148,229
Rural Libraries Reserve Fund								
Cash and Accruals	56,208	-	-	650,000	-	3,350	-	709,558
Early Childhood Education and Care Fund								
Cash and Accruals	745,395,261	-	-	(240,000,000)	-	8,138,052	-	513,533,313
Total Investment Pools and Fund Specific	42,926,170,057	1,172,221,147	(347,780,112)	-	(20,000,000)	334,275,788	502,299,691	44,567,186,571

**Change in Market Value
For the Quarter Ended June 30, 2023
Investment Pools**

US Large Cap Active Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
T. Rowe Price Associates	835,956,192	1,243,067	(53,990,875)	-	(625,958)	1,167,298	120,080,519	903,830,243
NT Russell Fundamental LC Active	906,351,858	-	(75,000,000)	-	(170,670)	5,163,110	39,521,879	875,866,177
SIC Managed Large Cap Active	64,727	-	-	-	-	3,432	-	68,159
US Large Cap Active Pool Cash	42,423	-	(0)	-	-	1,002	-	43,425
Sub - Total US Large Cap Active Pool	1,742,415,200	1,243,067	(128,990,875)	-	(796,628)	6,334,842	159,602,398	1,779,808,004
Management Fee	-	-	-	-	(796,628)	-	-	(796,628)
Total US Large Cap Active Pool	1,742,415,200	1,243,067	(128,990,875)	-	(1,593,256)	6,334,842	159,602,398	1,779,011,376

US Large Cap Index Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
NT Russell 1000 Index	5,134,321,997	5,535,770	(379,647,675)	-	(115,992)	20,903,385	396,576,890	5,177,574,375
US Large Cap Index Pool Cash	730	-	-	-	-	9	-	738
Sub - Total US Large Cap Index Pool	5,134,322,727	5,535,770	(379,647,675)	-	(115,992)	20,903,394	396,576,890	5,177,575,114
Management Fee	-	-	-	-	(115,992)	-	-	(115,992)
Total US Large Cap Index Pool	5,134,322,727	5,535,770	(379,647,675)	-	(231,984)	20,903,394	396,576,890	5,177,459,122

US Small/Mid Cap Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
BlackRock Small/Mid Cap	447,576,794	452,736	(1,334,880)	-	(476,649)	1,670,229	13,867,381	461,755,610
US Small/Mid Cap Pool Cash	46,229	(0)	-	-	-	7,032	-	53,261
Sub - Total US Small/Mid Cap Pool	447,623,022	452,736	(1,334,880)	-	(476,649)	1,677,261	13,867,381	461,808,871
Management Fee	-	-	-	-	(476,649)	-	-	(476,649)
Total US Small/Mid Cap Pool	447,623,022	452,736	(1,334,880)	-	(953,298)	1,677,261	13,867,381	461,332,222

US SMID Cap Alternative Weighted Index Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
NT S&P 600	166,939,764	2,399,197	(26,776)	-	(17,152)	797,156	5,016,171	175,108,360
Citi Transition US SMID Cap Alt Weighted	2,632	-	-	-	-	32	-	2,664
US SMID Cap Alternative Weighted Index Pool Cash Accr	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Inde:	166,942,396	2,399,197	(26,776)	-	(17,152)	797,188	5,016,171	175,111,024
Management Fee	-	-	-	-	(17,152)	-	-	(17,152)
Total US SMID Cap Alternative Weighted Inde	166,942,396	2,399,197	(26,776)	-	(34,304)	797,188	5,016,171	175,093,872

**Change in Market Value
For the Quarter Ended June 30, 2023
Investment Pools**

US Core Plus Bonds Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Prudential	1,235,062,488	-	-	-	(408,766)	15,407,591	(14,038,645)	1,236,022,668
Loomis Sayles Core Plus	918,764,125	5,894,129	(1,274,973)	-	(408,210)	9,755,419	(16,815,379)	915,915,110
US Core Plus Bonds Pool Cash	209,431	(0)	-	-	-	2,563	-	211,994
Sub - Total US Core Plus Bonds Pool	2,154,036,044	5,894,129	(1,274,973)	-	(816,976)	25,165,573	(30,854,024)	2,152,149,772
Management Fee	-	-	-	-	(816,976)	-	-	(816,976)
Total US Core Plus Bonds Pool	2,154,036,044	5,894,129	(1,274,973)	-	(1,633,952)	25,165,573	(30,854,024)	2,151,332,796

Core Bonds Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
BlackRock Core Bonds	1,823,237,185	-	-	-	(83,726)	11,798,979	(36,835,862)	1,798,116,576
PIMCO	871,152,680	606,239,289	(628,409)	-	(485,234)	14,353,537	(12,659,705)	1,477,972,158
Core Bonds Pool Cash	50,645,112	1,000,000	-	-	-	951,369	-	52,596,482
Sub - Total Core Bonds Pool	2,745,034,977	607,239,289	(628,409)	-	(568,960)	27,103,885	(49,495,567)	3,328,685,216
Management Fee	-	-	-	-	(568,960)	-	-	(568,960)
Total Core Bonds Pool	2,745,034,977	607,239,289	(628,409)	-	(1,137,920)	27,103,885	(49,495,567)	3,328,116,256

Unconstrained Fixed Income Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Shenkman Capital	801,882,536	-	-	-	(591,882)	12,680,960	284,418	814,256,033
Loomis Sayles Fixed Income	371,737,912	-	-	-	(339,059)	4,116,082	(3,061,427)	372,453,508
Unconstrained Fixed Income Pool Cash	15,161	-	-	-	-	186	-	15,346
Sub - Total Unconstrained Fixed Income Pool	1,173,635,608	-	-	-	(930,941)	16,797,228	(2,777,009)	1,186,724,887
Management Fee	-	-	-	-	(930,941)	-	-	(930,941)
Total Unconstrained Fixed Income Pool	1,173,635,608	-	-	-	(1,861,882)	16,797,228	(2,777,009)	1,185,793,946

Short Term Duration Fixed Income Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
J.P. Morgan Asset Management	1,965,983,216	-	-	-	(351,138)	19,536,641	(17,791,705)	1,967,377,015
Short Term Duration Fixed Income Pool Cash	95,773	120,000,000	-	-	-	1,438,871	-	121,534,644
Sub - Total Short Term Duration Fixed Income Pool	1,966,078,989	120,000,000	-	-	(351,138)	20,975,512	(17,791,705)	2,088,911,658
Management Fee	-	-	-	-	(351,138)	-	-	(351,138)
Total Short Term Duration Fixed Income Pool	1,966,078,989	120,000,000	-	-	(702,276)	20,975,512	(17,791,705)	2,088,560,520

Change in Market Value
For the Quarter Ended June 30, 2023
Investment Pools

Non-US Developed Markets Index Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Alliance Bernstein - Developed Markets	1,053,661,348	5,148,707	(176,935,889)	-	(101,343)	10,790,366	10,014,251	902,577,440
AB MSCI ACWI EX-US SC INDEX	342,755,589	-	-	-	(50,626)	3,328,480	1,951,743	347,985,185
Citigroup Global Transition	494,453	-	-	-	-	6,035	0	500,488
SIC Tax Reclaims	78,703	-	-	-	-	947	2	79,652
Non-US Developed Markets Index Pool Cash	2,681	-	0	-	-	33	-	2,714
Sub - Total Non-US Developed Markets Index Pool	1,396,992,773	5,148,707	(176,935,889)	-	(151,969)	14,125,862	11,965,996	1,251,145,480
Management Fee	-	-	-	-	(151,969)	-	-	(151,969)
Total Non-US Developed Markets Index Pool	1,396,992,773	5,148,707	(176,935,889)	-	(303,938)	14,125,862	11,965,996	1,250,993,511

Non-US Emerging Markets Index Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Alliance Bernstein - Emerging Markets	11,090,801	1,892,347	(13,500)	-	(3,307)	132,257	142,851	13,241,449
Non-US Emerging Markets Index Pool Cash	179	-	-	-	-	2	-	181
Sub - Total Non-US Emerging Markets Index Pool	11,090,980	1,892,347	(13,500)	-	(3,307)	132,259	142,851	13,241,629
Management Fee	-	-	-	-	(3,307)	-	-	(3,307)
Total Non-US Emerging Markets Index Pool	11,090,980	1,892,347	(13,500)	-	(6,614)	132,259	142,851	13,238,322

Non-US Developed Markets Active Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
T. Rowe Price Associates - Developed Markets	883,311,728	2,128,063	(775,000)	-	(761,814)	11,591,768	24,416,568	919,911,312
LSV Asset Management	835,435,786	-	(50,000,000)	-	(911,992)	15,509,096	13,508,408	813,541,297
MFS Institutional Advisors, Inc. (MFSI)	807,290,945	-	(30,000,000)	-	(844,648)	7,498,499	16,660,245	800,605,040
Neuberger Berman	357,232,643	-	(80,000,000)	-	(381,052)	2,983,100	3,155,147	282,989,838
Non-US Developed Markets Active Pool Cash	1,693	-	-	-	-	486,379	-	488,072
Citigroup Global Transition	70,293	-	-	-	-	447	(1)	70,739
Transition	-	-	-	-	-	2	-	2
Templeton International	481,336	-	-	-	-	(481,336)	(0)	-
Sub - Total Non-US Developed Markets Active Pool	2,883,824,423	2,128,063	(160,775,000)	-	(2,899,506)	37,587,953	57,740,366	2,817,606,299
Management Fee	-	-	-	-	(2,899,506)	-	-	(2,899,506)
Total Non-US Developed Markets Active Pool	2,883,824,423	2,128,063	(160,775,000)	-	(5,799,012)	37,587,953	57,740,366	2,814,706,793

Change in Market Value
For the Quarter Ended June 30, 2023
Investment Pools

Non-US Emerging Markets Active Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
William Blair	604,652,962	3,485,728	(805,053)	-	(648,106)	4,201,418	(5,189,566)	605,697,383
BlackRock	545,463,467	-	-	-	(909,901)	4,925,598	(4,649,552)	544,829,611
Non-US Emerging Markets Active Pool Cash	25,112	-	-	-	-	307	-	25,419
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,150,141,540	3,485,728	(805,053)	-	(1,558,007)	9,127,323	(9,839,118)	1,150,552,413
Management Fee	-	-	-	-	(1,558,007)	-	-	(1,558,007)
Total Non-US Emerging Markets Active Pool	1,150,141,540	3,485,728	(805,053)	-	(3,116,014)	9,127,323	(9,839,118)	1,148,994,406

Non-US Developed Alternative Weighted Index Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	945,758,393	-	(50,000,000)	-	(231,045)	10,094,837	20,496,517	926,118,701
BLK FTSE Developed EX-US Minimum Variance	247,565,163	-	-	-	(36,984)	2,406,562	(550,109)	249,384,631
Non-US Developed Alternative Weighted Index Pool Cash	156,746	-	-	-	-	813	0	157,560
BlackRock Transition Account	75,153	-	-	-	-	2,178	(2,985)	74,345
Sub - Total Non-US Developed Alternative Weighted	1,193,555,455	-	(50,000,000)	-	(268,029)	12,504,390	19,943,422	1,175,735,237
Management Fee	-	-	-	-	(268,029)	-	-	(268,029)
Total Non-US Developed Alternative Weighted	1,193,555,455	-	(50,000,000)	-	(536,058)	12,504,390	19,943,422	1,175,467,208

Bank Loans Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Bank Loan Cash Account	532,558	-	(572,003)	-	-	39,415	31	-
Sub - Total Bank Loans Pool	532,558	-	(572,003)	-	-	39,415	31	-
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	532,558	-	(572,003)	-	-	39,415	31	-

Absolute Return Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Equivalents	24,735	-	-	-	-	303	-	25,038
Hedge Fund	18,665,957	-	-	-	-	-	85,303	18,751,260
Sub - Total Absolute Return Pool	18,690,692	-	-	-	-	303	85,303	18,776,297
Total Absolute Return Pool	18,690,692	-	-	-	-	303	85,303	18,776,297

Change in Market Value
For the Quarter Ended June 30, 2023
Investment Pools

Credit & Structured Finance

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Equivalents	90,874,470	54,872,709	124,728,417	-	-	4,015,652	-	274,491,249
Credit and Structured	3,141,596,631	159,760,052	(185,128,417)	-	-	14,781,676	30,476,550	3,161,486,491
Sub - Total Credit & Structured Finance	3,232,471,101	214,632,761	(60,400,000)	-	-	18,797,328	30,476,550	3,435,977,740
Total Credit & Structured Finance	3,232,471,101	214,632,761	(60,400,000)	-	-	18,797,328	30,476,550	3,435,977,740

Private Equity Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Equivalents	200,459,296	(33,285,694)	(104,427,751)	-	-	1,862,870	-	64,608,722
Private Equity	3,627,088,672	96,551,216	(55,972,249)	-	-	3,994,782	72,500,368	3,744,162,788
Stocks	9,269	-	-	-	-	-	(581)	8,688
Sub - Total Private Equity Pool	3,827,557,237	63,265,522	(160,400,000)	-	-	5,857,651	72,499,786	3,808,780,197
Total Private Equity Pool	3,827,557,237	63,265,522	(160,400,000)	-	-	5,857,651	72,499,786	3,808,780,197

Real Estate Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Equivalents	102,820,428	(1,623,719)	(25,438,375)	-	-	939,554	-	76,697,887
Real Estate	3,895,259,291	64,756,480	(35,611,625)	-	-	21,115,630	(138,137,336)	3,807,382,441
Sub - Total Real Estate Pool	3,998,079,719	63,132,761	(61,050,000)	-	-	22,055,184	(138,137,336)	3,884,080,328
Total Real Estate Pool	3,998,079,719	63,132,761	(61,050,000)	-	-	22,055,184	(138,137,336)	3,884,080,328

Real Return Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Equivalents	90,922,083	(67,006,859)	65,326,420	-	-	1,000,057	-	90,241,701
Real Return	2,827,273,894	128,506,859	(66,326,420)	-	-	26,078,968	(6,843,427)	2,908,689,873
Harvest MLP	313,532,659	-	-	-	(507,291)	5,219,460	2,264,817	320,509,645
Sub - Total Real Return Pool	3,231,728,636	61,500,000	(1,000,000)	-	(507,291)	32,298,485	(4,578,611)	3,319,441,219
Management Fee	-	-	-	-	(507,291)	-	-	(507,291)
Total Real Return Pool	3,231,728,636	61,500,000	(1,000,000)	-	(1,014,582)	32,298,485	(4,578,611)	3,318,933,928
Grand Total	36,474,754,077	1,157,950,077	(1,183,855,033)	-	(18,925,090)	272,281,035	514,443,775	37,216,648,841

Change In Market Value
For the Quarter Ended June 30, 2023
Governmental Funds

Land Grant Permanent Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Accruals	1,232,318,067	630,249,278	(253,580,502)	496,572,003	(552,786)	18,616,794	-	2,123,622,853
Beta Overlay	1,638,453,145	-	-	-	-	13,623,167	(8,405,356)	1,643,670,957
Total Fund Specific	2,870,771,212	630,249,278	(253,580,502)	496,572,003	(552,786)	32,239,961	(8,405,356)	3,767,293,810
Investment Pools:								
Absolute Return Pool	18,690,692	-	-	-	-	303	85,303	18,776,297
Bank Loans Pool	532,558	-	-	(572,003)	-	39,415	31	-
Core Bonds Pool	1,190,245,399	-	-	445,000,000	(524,394)	12,414,416	(22,650,257)	1,624,485,164
Credit & Structured Finance	2,192,967,190	-	-	(60,000,000)	-	12,103,014	19,133,727	2,164,203,932
Non-US Developed Alternative Weighted Index Pool	888,906,025	-	-	(37,500,000)	(399,169)	9,312,133	14,841,482	875,160,471
Non-US Developed Markets Active Pool	2,319,176,504	-	-	(120,000,000)	(4,670,132)	30,245,970	46,826,391	2,271,578,732
Non-US Developed Markets Index Pool	794,957,016	-	-	(130,000,000)	(168,904)	7,966,182	5,526,051	678,280,345
Non-US Emerging Markets Active Pool	689,509,495	-	-	-	(1,865,952)	5,464,140	(5,966,050)	687,141,632
Private Equity Pool	3,111,721,272	-	-	(160,000,000)	-	4,712,387	57,137,275	3,013,570,934
Real Estate Pool	2,624,755,738	-	-	(60,000,000)	-	14,298,249	(88,765,246)	2,490,288,741
Real Return Pool	2,158,862,576	-	-	-	(671,526)	21,411,390	(3,284,758)	2,176,317,683
Short Term Duration Fixed Income Pool	769,807,609	-	-	-	(259,155)	7,740,411	(6,565,518)	770,723,347
Unconstrained Fixed Income Pool	766,948,043	-	-	-	(1,216,704)	10,976,662	(1,814,721)	774,893,280
US Core Plus Bonds Pool	1,409,945,148	-	-	-	(1,067,399)	16,450,084	(20,146,697)	1,405,181,136
US Large Cap Active Pool	1,392,481,938	-	-	(93,500,000)	(1,278,554)	5,076,351	128,121,643	1,430,901,378
US Large Cap Index Pool	3,416,916,193	-	-	(280,000,000)	(153,673)	13,871,903	261,875,513	3,412,509,936
US Small/Mid Cap Pool	336,830,839	-	-	-	(718,782)	1,264,318	10,474,487	347,850,860
US SMID Cap Alternative Weighted Index Pool	99,629,757	-	-	-	(20,232)	471,253	2,898,276	102,979,055
Investment Pools	24,182,883,991	-	-	(496,572,003)	(13,014,577)	173,818,579	397,726,933	24,244,842,923
Sub - Total Land Grant Permanent Fund	27,053,655,203	630,249,278	(253,580,502)	-	(13,567,363)	206,058,540	389,321,578	28,012,136,733
Total Land Grant Permanent Fund	27,053,655,203	630,249,278	(253,580,502)	-	(13,567,363)	206,058,540	389,321,578	28,012,136,733

Change In Market Value
For the Quarter Ended June 30, 2023
Governmental Funds

Severance Tax Permanent Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Fund Specific:								
Cash and Accruals	965,708,175	470,384,437	(66,447,903)	(100,595,781)	(522,124)	9,824,956	-	1,278,351,759
Small Business Investment Corp & Other misc. loans	274,581,318	-	-	(83,605)	-	83,605	844,418	275,425,737
Private Equity New Mexico	415,893,547	-	-	29,809,448	-	3,240,110	(829,138)	448,113,967
Stock Distributions/Private Equity	1,873,484	-	-	(10,130,062)	-	-	8,450,970	194,392
STPF Beta Overlay	712,113,184	-	-	-	-	3,994,409	(12,204,979)	703,902,614
Fund Specific total:	2,370,169,708	470,384,437	(66,447,903)	(81,000,000)	(522,124)	17,143,080	(3,738,729)	2,705,988,469
Investment Pools:								
Core Bonds Pool	415,599,117	-	-	155,000,000	(183,038)	4,333,366	(7,906,319)	566,843,126
Credit & Structured Finance	290,751,006	-	-	150,000,000	-	2,448,637	3,965,733	447,165,375
Non-US Developed Alternative Weighted Index Pool	239,525,873	-	-	(12,500,000)	(106,990)	2,504,052	3,894,409	233,317,346
Non-US Developed Markets Active Pool	515,369,990	-	-	(40,000,000)	(1,023,462)	6,674,232	9,851,053	490,871,813
Non-US Developed Markets Index Pool	313,753,141	-	-	(45,000,000)	(67,461)	3,158,440	2,429,584	274,273,704
Non-US Emerging Markets Active Pool	234,489,219	-	-	-	(634,575)	1,858,251	(2,028,941)	233,683,953
Private Equity Pool	288,133,640	-	-	-	-	445,446	5,620,440	294,199,526
Real Estate Pool	569,863,290	-	-	-	-	3,142,743	(19,680,000)	553,326,032
Real Return Pool	700,851,250	-	-	-	(218,004)	6,950,975	(1,066,361)	706,517,860
Short Term Duration Fixed Income Pool	31,419,776	-	-	-	(10,577)	315,926	(267,972)	31,457,152
Unconstrained Fixed Income Pool	195,223,070	-	-	-	(309,706)	2,794,058	(461,929)	197,245,493
US Core Plus Bonds Pool	263,167,168	-	-	-	(199,231)	3,070,419	(3,760,394)	262,277,962
US Large Cap Active Pool	188,902,080	-	-	(31,500,000)	(164,483)	667,619	16,191,982	174,097,198
US Large Cap Index Pool	1,136,894,855	-	-	(95,000,000)	(51,087)	4,613,062	87,011,100	1,133,467,930
US Small/Mid Cap Pool	53,486,586	-	-	-	(114,138)	200,766	1,663,282	55,236,495
US SMID Cap Alternative Weighted Index Pool	8,065,773	-	-	-	(1,638)	38,151	234,637	8,336,923
Investment Pools	5,445,495,832	-	-	81,000,000	(3,084,390)	43,216,144	95,690,304	5,662,317,890
Sub - Total Severance Tax Permanent Fund	7,815,665,540	470,384,437	(66,447,903)	-	(3,606,514)	60,359,224	91,951,576	8,368,306,359
Total Severance Tax Permanent Fund	7,815,665,540	470,384,437	(66,447,903)	-	(3,606,514)	60,359,224	91,951,576	8,368,306,359

**Change In Market Value
For the Quarter Ended June 30, 2023
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and accruals	80,153	24,637,356	(12,318,678)	-	-	213,923	-	12,612,753
Investment Pools:								
Core Bonds Pool	34,639,681	-	-	-	(13,054)	314,149	(574,468)	34,366,308
Credit & Structured Finance	51,831,841	-	-	-	-	287,957	466,366	52,586,164
Non-US Developed Alternative Weighted Index Pool	23,433,934	-	-	-	(10,759)	247,642	434,515	24,105,333
Non-US Emerging Markets Active Pool	4,298,545	-	-	-	(11,633)	34,065	(37,194)	4,283,783
Real Estate Pool	57,383,165	-	-	-	-	316,463	(1,981,705)	55,717,923
Real Return Pool	79,744,037	-	-	-	(24,805)	790,894	(121,332)	80,388,794
Unconstrained Fixed Income Pool	14,636,415	-	-	-	(23,220)	209,478	(34,632)	14,788,042
US Core Plus Bonds Pool	9,823,150	-	-	-	(7,437)	114,608	(140,363)	9,789,959
US Large Cap Index Pool	36,354,207	-	-	-	(1,706)	151,599	2,983,330	39,487,430
US Small/Mid Cap Pool	1,385,935	-	-	-	(2,958)	5,202	43,099	1,431,278
Investment Pools	313,530,910	-	-	-	(95,571)	2,472,058	1,037,617	316,945,014
Sub - Total Tobacco Settlement Permanent Fund	313,611,063	24,637,356	(12,318,678)	-	(95,571)	2,685,980	1,037,617	329,557,768
Total Tobacco Settlement Permanent Fund	313,611,063	24,637,356	(12,318,678)	-	(95,571)	2,685,980	1,037,617	329,557,768

**Change In Market Value
For the Quarter Ended June 30, 2023
Governmental Funds**

Water Trust Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Accruals	46,120	-	-	1,200,000	-	5,478	-	1,251,599
Investment Pools:								
Core Bonds Pool	1,053,367	-	-	1,000,000	(567)	13,194	(24,011)	2,041,982
Credit & Structured Finance	2,664,080	-	-	-	-	14,801	23,971	2,702,851
Non-US Developed Alternative Weighted Index Pool	912,049	-	-	-	(419)	9,638	16,911	938,180
Non-US Developed Markets Active Pool	1,929,206	-	-	-	(3,992)	25,512	43,106	1,993,832
Non-US Developed Markets Index Pool	568,890	-	-	-	(133)	5,912	7,620	582,290
Non-US Emerging Markets Active Pool	609,322	-	-	-	(1,649)	4,829	(5,272)	607,230
Private Equity Pool	9,269,722	-	-	(400,000)	-	14,085	171,916	9,055,723
Real Estate Pool	8,813,368	-	-	(800,000)	-	46,244	(279,304)	7,780,309
Real Return Pool	9,336,962	-	-	(1,000,000)	(2,750)	88,528	(19,802)	8,402,939
Short Term Duration Fixed Income Pool	662,697	-	-	-	(223)	6,663	(5,652)	663,486
Unconstrained Fixed Income Pool	861,096	-	-	-	(1,366)	12,324	(2,037)	870,017
US Core Plus Bonds Pool	1,326,985	-	-	-	(1,005)	15,482	(18,961)	1,322,501
US Large Cap Active Pool	940,326	-	-	-	(893)	3,499	90,508	1,033,439
US Large Cap Index Pool	2,872,801	-	-	-	(135)	11,980	235,750	3,120,397
US Small/Mid Cap Pool	215,555	-	-	-	(460)	809	6,703	222,608
Investment Pools	42,036,428	-	-	(1,200,000)	(13,592)	273,501	241,445	41,337,783
Sub - Total Water Trust Fund	42,082,549	-	-	-	(13,592)	278,979	241,445	42,589,381
Total Water Trust Fund	42,082,549	-	-	-	(13,592)	278,979	241,445	42,589,381

**Change In Market Value
For the Quarter Ended June 30, 2023
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Accruals	464,897,318	-	-	(120,000,000)	-	4,250,910	-	349,148,229
Investment Pools:								
Core Bonds Pool	314,403,663	-	-	-	(118,485)	2,851,346	(5,214,099)	311,922,425
Credit & Structured Finance	278,271,304	-	-	-	-	1,545,964	2,503,794	282,321,062
Real Estate Pool	353,409,911	-	-	-	-	1,949,023	(12,204,869)	343,154,064
Short Term Duration Fixed Income Pool	555,106,109	-	-	120,000,000	(227,274)	6,788,188	(5,757,830)	675,909,193
Unconstrained Fixed Income Pool	176,875,780	-	-	-	(280,600)	2,531,470	(418,516)	178,708,134
US Core Plus Bonds Pool	188,871,754	-	-	-	(142,985)	2,203,601	(2,698,787)	188,233,582
Investment Pools	1,866,938,521	-	-	120,000,000	(769,344)	17,869,591	(23,790,308)	1,980,248,461
Sub - Total Tax Stabilization Reserve Fund	2,331,835,840	-	-	-	(769,344)	22,120,501	(23,790,308)	2,329,396,690
Total Tax Stabilization Reserve Fund	2,331,835,840	-	-	-	(769,344)	22,120,501	(23,790,308)	2,329,396,690

Rural Libraries Endowment Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Accruals	56,208	-	-	650,000	-	3,350	-	709,558
Investment Pools:								
Core Bonds Pool	2,803,981	-	-	-	(1,057)	25,429	(46,501)	2,781,853
Credit & Structured Finance	3,583,588	-	-	(400,000)	-	19,374	28,258	3,231,221
Real Estate Pool	2,458,223	-	-	(250,000)	-	12,819	(77,062)	2,143,980
Short Term Duration Fixed Income Pool	3,998,270	-	-	-	(1,346)	40,203	(34,100)	4,003,026
Unconstrained Fixed Income Pool	213,517	-	-	-	(339)	3,056	(505)	215,729
US Core Plus Bonds Pool	269,923	-	-	-	(204)	3,149	(3,857)	269,011
Investment Pools	13,327,502	-	-	(650,000)	(2,946)	104,030	(133,768)	12,644,819
Sub - Total Rural Libraries Endowment Fund	13,383,710	-	-	-	(2,946)	107,380	(133,768)	13,354,377
Total Rural Libraries Endowment Fund	13,383,710	-	-	-	(2,946)	107,380	(133,768)	13,354,377

Change In Market Value
For the Quarter Ended June 30, 2023
Governmental Funds

Early Childhood Education and Care Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Cash and Accruals	745,395,261	-	-	(240,000,000)	-	8,138,052	-	513,533,313
Investment Pools:								
Core Bonds Pool	568,917,474	-	-	-	(214,401)	5,159,547	(9,434,978)	564,427,642
Credit & Structured Finance	226,822,836	-	-	60,000,000	-	1,340,374	2,638,749	290,801,959
Non-US Developed Alternative Weighted Index Pool	40,777,572	-	-	-	(18,722)	430,924	756,104	41,945,878
Non-US Developed Markets Active Pool	36,587,914	-	-	-	(75,713)	483,850	817,512	37,813,563
Non-US Developed Markets Index Pool	64,011,893	-	-	-	(14,925)	665,272	857,438	65,519,677
Non-US Emerging Markets Active Pool	112,566,130	-	-	-	(304,627)	892,050	(973,990)	112,179,563
Private Equity Pool	226,315,672	-	-	60,000,000	-	386,719	5,750,006	292,452,398
Real Estate Pool	237,746,071	-	-	60,000,000	-	1,488,180	(10,090,105)	289,144,146
Real Return Pool	223,016,845	-	-	60,000,000	(78,629)	2,456,335	(3,586)	285,390,965
Short Term Duration Fixed Income Pool	605,084,527	-	-	-	(203,701)	6,084,121	(5,160,632)	605,804,316
Unconstrained Fixed Income Pool	18,877,688	-	-	-	(29,948)	270,180	(44,668)	19,073,252
US Core Plus Bonds Pool	105,702,007	-	-	-	(80,022)	1,233,244	(1,510,375)	105,344,854
US Large Cap Active Pool	90,650,272	-	-	-	(86,133)	337,273	8,725,265	99,626,677
US Large Cap Index Pool	195,331,521	-	-	-	(9,168)	814,544	16,029,464	212,166,361
US Small/Mid Cap Pool	7,930,114	-	-	-	(16,923)	29,766	246,604	8,189,562
US SMID Cap Alternative Weighted Index Pool	25,219,131	-	-	-	(5,121)	119,288	733,636	26,066,934
Investment Pools	2,785,557,667	-	-	240,000,000	(1,138,031)	22,191,668	9,336,445	3,055,947,748
Sub - Total Early Childhood Education and Care Fun	3,530,952,927	-	-	-	(1,138,031)	30,329,720	9,336,445	3,569,481,061
Total Early Childhood Education and Care Fun	3,530,952,927	-	-	-	(1,138,031)	30,329,720	9,336,445	3,569,481,061
Governmental Funds Grand Total	41,101,186,832	1,125,271,071	(332,347,083)	-	(19,193,361)	321,940,325	467,964,585	42,664,822,369

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors

CCC Foundation Bonner Title V Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	417,589	24,785	-	-	(335)	5,066	(6,421)	440,684
US Large Cap Index Pool	1,477,042	-	(1,145,261)	-	(16)	2,528	41,333	375,626
US Large Cap Active Pool	-	331,781	-	-	(309)	899	24,750	357,121
Core Bonds Pool	207,379	124,401	-	-	(125)	2,671	(5,972)	328,355
Non-US Developed Markets Active Pool	-	221,187	-	-	(445)	1,956	(612)	222,087
Non-US Developed Markets Index Pool	-	221,187	-	-	(50)	1,501	(1,479)	221,159
US Small/Mid Cap Pool	-	110,594	-	-	(242)	371	6,505	117,226
US SMID Cap Alternative Weighted Index Pool	109,860	733	-	-	(22)	523	3,239	114,333
Non-US Emerging Markets Active Pool	-	110,594	-	-	(307)	750	2,060	113,097
CCC Foundation Bonner Title V Fund Cash Account	-	(1,145,261)	1,145,261	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,211,871	(0)	-	-	(1,851)	16,265	63,403	2,289,687
Total CCC Foundation Bonner Title V Fund	2,211,871	(0)	-	-	(1,851)	16,265	63,403	2,289,687

Clovis Community College Foundation Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	395,177	-	(2,226)	-	(298)	4,593	(5,606)	391,641
US Large Cap Index Pool	1,279,004	-	(984,290)	-	(14)	2,213	36,309	333,220
US Large Cap Active Pool	-	294,713	-	-	(274)	799	21,985	317,222
Core Bonds Pool	197,059	97,655	-	-	(111)	2,408	(5,257)	291,754
Non-US Developed Markets Active Pool	-	196,476	-	-	(395)	1,738	(544)	197,275
Non-US Developed Markets Index Pool	-	196,476	-	-	(45)	1,334	(1,314)	196,451
US Small/Mid Cap Pool	-	98,238	-	-	(215)	329	5,778	104,130
US SMID Cap Alternative Weighted Index Pool	93,517	4,721	-	-	(20)	461	3,000	101,679
Non-US Emerging Markets Active Pool	-	98,238	-	-	(273)	666	1,830	100,461
Clovis Community College Foundation Fund Cash Account	-	(986,516)	986,516	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	1,964,756	(0)	-	-	(1,645)	14,540	56,181	2,033,833
Total Clovis Community College Foundation Fund	1,964,756	(0)	-	-	(1,645)	14,540	56,181	2,033,833

City of Albuquerque

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
Core Bonds Pool	586,414	-	-	-	(221)	5,318	(9,725)	581,787
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	586,414	-	-	-	(221)	5,318	(9,725)	581,787
Total City of Albuquerque	586,414	-	-	-	(221)	5,318	(9,725)	581,787

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors
City of Las Cruces

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	10,444,835	-	-	-	(9,924)	38,861	1,005,336	11,479,107
US Small/Mid Cap Pool	8,466,932	-	-	-	(18,068)	31,781	263,298	8,743,943
US Large Cap Index Pool	7,538,625	-	-	-	(354)	31,437	618,641	8,188,348
Non-US Developed Markets Index Pool	3,837,098	-	-	-	(895)	39,879	51,398	3,927,479
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	30,287,489	-	-	-	(29,241)	141,957	1,938,672	32,338,877
Total City of Las Cruces	30,287,489	-	-	-	(29,241)	141,957	1,938,672	32,338,877

City of Rio Rancho Permanent Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	4,130,449	-	-	-	(3,127)	48,191	(59,020)	4,116,492
US Large Cap Index Pool	3,353,786	-	-	-	(157)	13,985	275,221	3,642,836
Non-US Developed Markets Active Pool	1,687,668	-	-	-	(3,492)	22,318	37,709	1,744,203
US SMID Cap Alternative Weighted Index Pool	799,925	-	-	-	(162)	3,784	23,270	826,816
Non-US Emerging Markets Index Pool	548,342	-	-	-	(289)	5,601	4,934	558,588
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	10,520,169	-	-	-	(7,228)	93,879	282,115	10,888,935
Total City of Rio Rancho Permanent Fund	10,520,169	-	-	-	(7,228)	93,879	282,115	10,888,935

CNM Endowed Faculty in Nursing

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	-	1,539,752	-	-	(1,152)	11,977	(28,019)	1,522,558
US Large Cap Index Pool	-	657,000	-	-	(30)	2,083	45,823	704,876
Non-US Developed Markets Active Pool	-	381,000	-	-	(766)	3,369	(1,054)	382,549
US SMID Cap Alternative Weighted Index Pool	-	336,000	-	-	(70)	1,317	19,926	357,173
Non-US Emerging Markets Index Pool	-	153,000	-	-	(81)	1,533	2,043	156,495
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	-	3,066,752	-	-	(2,100)	20,279	38,719	3,123,651
Total CNM Endowed Faculty in Nursing	-	3,066,752	-	-	(2,100)	20,279	38,719	3,123,651

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors
CNM Endowment Funds

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	810,037	345,482	-	-	(873)	12,149	(17,901)	1,148,894
US Large Cap Index Pool	460,996	32,590	-	-	(23)	2,026	40,104	535,692
Non-US Developed Markets Active Pool	128,635	158,400	-	-	(585)	3,102	2,436	291,988
US SMID Cap Alternative Weighted Index Pool	119,896	132,600	-	-	(52)	1,087	11,352	264,882
Non-US Emerging Markets Index Pool	-	115,000	-	-	(61)	1,152	1,536	117,627
US Large Cap Active Pool	461,501	-	(471,211)	-	-	440	9,270	-
US Small/Mid Cap Pool	122,279	3,144	(122,279)	-	-	60	(3,204)	-
Non-US Developed Markets Index Pool	126,608	-	(129,606)	-	-	436	2,563	-
Non-US Emerging Markets Active Pool	65,798	1,677	(65,798)	-	-	86	(1,764)	-
CNM Endowment Funds Cash Account	-	(788,894)	788,894	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,295,749	-	-	-	(1,593)	20,538	44,390	2,359,083
Total CNM Endowment Funds	2,295,749	-	-	-	(1,593)	20,538	44,390	2,359,083

CNM General Funds

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	4,683,322	1,998,155	-	-	(5,046)	70,245	(103,511)	6,643,165
US Large Cap Index Pool	2,666,307	187,500	-	-	(134)	11,713	231,882	3,097,269
Non-US Developed Markets Active Pool	743,756	916,000	-	-	(3,381)	17,936	14,084	1,688,396
US SMID Cap Alternative Weighted Index Pool	692,949	767,000	-	-	(301)	6,284	65,645	1,531,577
Non-US Emerging Markets Index Pool	-	664,000	-	-	(351)	6,653	8,868	679,169
US Large Cap Active Pool	2,667,226	-	(2,723,342)	-	-	2,542	53,574	-
US Small/Mid Cap Pool	707,506	18,194	(707,506)	-	-	346	(18,540)	-
Non-US Developed Markets Index Pool	731,938	-	(749,273)	-	-	2,521	14,814	-
Non-US Emerging Markets Active Pool	380,425	9,698	(380,425)	-	-	500	(10,198)	-
CNM General Funds Cash Account	-	(4,560,546)	4,560,546	-	-	-	-	-
Sub - Total CNM General Funds	13,273,429	-	(0)	-	(9,213)	118,740	256,619	13,639,575
Total CNM General Funds	13,273,429	-	(0)	-	(9,213)	118,740	256,619	13,639,575

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	-	1,027,795	-	-	(769)	7,995	(18,703)	1,016,318
US Large Cap Index Pool	-	438,000	-	-	(20)	1,389	30,549	469,917
Non-US Developed Markets Active Pool	-	255,000	-	-	(513)	2,255	(706)	256,037
US SMID Cap Alternative Weighted Index Pool	-	224,000	-	-	(47)	878	13,284	238,115
Non-US Emerging Markets Index Pool	-	102,000	-	-	(54)	1,022	1,362	104,330
CNM Teacher Education Faculty Fellowship Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellowships	-	2,046,795	-	-	(1,403)	13,539	25,786	2,084,717
Total CNM Teacher Education Faculty Fellowships	-	2,046,795	-	-	(1,403)	13,539	25,786	2,084,717

CYFD - Next Generation Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	1,092,514	-	-	-	(827)	12,747	(15,611)	1,088,822
US Large Cap Active Pool	834,749	-	-	-	(793)	3,106	80,346	917,408
Non-US Developed Markets Index Pool	299,673	-	-	-	(70)	3,114	4,014	306,732
Non-US Emerging Markets Index Pool	119,521	-	-	-	(63)	1,221	1,076	121,755
US Small/Mid Cap Pool	45,234	-	-	-	(97)	170	1,407	46,714
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,391,691	-	-	-	(1,850)	20,357	71,232	2,481,431
Total CYFD - Next Generation Fund	2,391,691	-	-	-	(1,850)	20,357	71,232	2,481,431

CYFD - Trust Fund Non-Expendable

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	3,173,666	-	-	-	(3,016)	11,808	305,471	3,487,930
US Core Plus Bonds Pool	3,139,028	-	-	-	(2,376)	36,624	(44,854)	3,128,422
Non-US Developed Markets Index Pool	988,043	-	-	-	(230)	10,269	13,235	1,011,317
Non-US Emerging Markets Index Pool	396,845	-	-	-	(209)	4,054	3,571	404,260
US Small/Mid Cap Pool	150,780	-	-	-	(322)	566	4,689	155,713
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	7,848,362	-	-	-	(6,153)	63,320	282,113	8,187,641
Total CYFD - Trust Fund Non-Expendable	7,848,362	-	-	-	(6,153)	63,320	282,113	8,187,641

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors
Eastern New Mexico University

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	13,658,827	-	-	-	(641)	56,958	1,120,883	14,836,027
US Small/Mid Cap Pool	2,647,594	-	-	-	(5,650)	9,938	82,333	2,734,215
US Core Plus Bonds Pool	2,634,726	-	-	-	(1,995)	30,740	(37,648)	2,625,823
Non-US Developed Markets Index Pool	1,313,198	-	-	-	(306)	13,648	17,590	1,344,130
Non-US Emerging Markets Index Pool	98,564	-	-	-	(52)	1,007	887	100,406
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	20,352,910	-	-	-	(8,644)	112,291	1,184,045	21,640,601
Total Eastern New Mexico University	20,352,910	-	-	-	(8,644)	112,291	1,184,045	21,640,601

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	2,079,304	-	-	-	(1,976)	7,736	200,137	2,285,201
US Core Plus Bonds Pool	949,710	-	-	-	(719)	11,080	(13,570)	946,501
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement to the Rio Grande	3,029,013	-	-	-	(2,695)	18,817	186,567	3,231,702
Total Interstate Stream Commission - Improvement to the Rio Grande	3,029,013	-	-	-	(2,695)	18,817	186,567	3,231,702

Interstate Stream Commission - Irrigation Works Construction

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	15,037,496	-	-	-	(14,288)	55,948	1,447,388	16,526,545
US Core Plus Bonds Pool	6,717,668	-	-	-	(5,086)	78,376	(95,989)	6,694,970
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigation Works Construction	21,755,165	-	-	-	(19,374)	134,325	1,351,400	23,221,515
Total Interstate Stream Commission - Irrigation Works Construction	21,755,165	-	-	-	(19,374)	134,325	1,351,400	23,221,515

Interstate Stream Commission-NM Unit Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	25,476,980	-	-	-	(19,287)	297,245	(364,040)	25,390,896
US Large Cap Index Pool	19,652,161	-	-	-	(922)	81,951	1,612,713	21,345,902
Non-US Developed Markets Index Pool	11,305,903	-	-	-	(2,636)	117,502	151,442	11,572,211
US Small/Mid Cap Pool	5,339,273	-	-	-	(11,394)	20,041	166,036	5,513,957
Non-US Emerging Markets Active Pool	2,903,708	-	-	-	(7,858)	23,011	(25,125)	2,893,736
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit Fund	64,678,025	-	-	-	(42,098)	539,749	1,541,026	66,716,703
Total Interstate Stream Commission-NM Unit Fund	64,678,025	-	-	-	(42,098)	539,749	1,541,026	66,716,703

**Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors**

John R. Carver Testamentary Trust

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	542,541	-	-	-	(25)	2,262	44,522	589,300
US Core Plus Bonds Pool	278,436	-	-	-	(211)	3,249	(3,979)	277,496
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	820,977	-	-	-	(236)	5,511	40,544	866,795
Total John R. Carver Testamentary Trust	820,977	-	-	-	(236)	5,511	40,544	866,795

Los Alamos County - Cemetery

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	311,841	-	-	-	(15)	1,300	25,591	338,717
US Large Cap Active Pool	307,849	-	-	-	(293)	1,145	29,631	338,333
US Core Plus Bonds Pool	243,083	-	-	-	(184)	2,836	(3,473)	242,261
US Small/Mid Cap Pool	178,476	-	-	-	(381)	670	5,550	184,315
Non-US Developed Markets Index Pool	152,232	-	-	-	(36)	1,582	2,039	155,817
Non-US Emerging Markets Index Pool	34,710	-	-	-	(18)	355	312	35,359
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,228,190	-	-	-	(926)	7,888	59,650	1,294,803
Total Los Alamos County - Cemetery	1,228,190	-	-	-	(926)	7,888	59,650	1,294,803

Los Alamos County - General Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	5,674,049	-	-	-	(266)	23,661	465,629	6,163,072
US Large Cap Active Pool	5,601,543	-	-	-	(5,322)	20,841	539,159	6,156,221
US Core Plus Bonds Pool	4,423,061	-	-	-	(3,348)	51,605	(63,201)	4,408,116
US Small/Mid Cap Pool	3,247,461	-	-	-	(6,930)	12,190	100,987	3,353,707
Non-US Developed Markets Index Pool	2,769,937	-	-	-	(646)	28,788	37,103	2,835,182
Non-US Emerging Markets Index Pool	631,584	-	-	-	(333)	6,451	5,683	643,386
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	22,347,633	-	-	-	(16,846)	143,536	1,085,360	23,559,683
Total Los Alamos County - General Fund	22,347,633	-	-	-	(16,846)	143,536	1,085,360	23,559,683

**Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors**

Los Alamos County - Permanent

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	8,645,137	-	-	-	(406)	36,051	709,445	9,390,227
US Large Cap Active Pool	8,534,344	-	-	-	(8,109)	31,753	821,447	9,379,434
US Core Plus Bonds Pool	6,738,958	-	-	-	(5,102)	78,625	(96,293)	6,716,188
US Small/Mid Cap Pool	4,947,817	-	-	-	(10,558)	18,572	153,863	5,109,694
Non-US Developed Markets Index Pool	4,220,267	-	-	-	(984)	43,861	56,530	4,319,674
Non-US Emerging Markets Index Pool	962,257	-	-	-	(507)	9,829	8,659	980,238
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	34,048,779	-	-	-	(25,666)	218,690	1,653,651	35,895,454
Total Los Alamos County - Permanent	34,048,779	-	-	-	(25,666)	218,690	1,653,651	35,895,454

MRGCD Endowment Fund Investments

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	3,168,836	-	-	-	(2,399)	36,971	(45,279)	3,158,129
US Large Cap Index Pool	1,152,811	-	-	-	(54)	4,807	94,603	1,252,167
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,321,648	-	-	-	(2,453)	41,779	49,324	4,410,297
Total MRGCD Endowment Fund Investments	4,321,648	-	-	-	(2,453)	41,779	49,324	4,410,297

New Mexico Commissioner of Public Lands-O&G

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	8,982,376	-	-	-	(8,535)	33,420	864,571	9,871,832
US Large Cap Index Pool	8,768,509	-	-	-	(412)	36,565	719,569	9,524,231
US Core Plus Bonds Pool	4,189,139	-	-	-	(3,171)	48,875	(59,859)	4,174,985
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lan	21,940,024	-	-	-	(12,118)	118,860	1,524,281	23,571,048
Total New Mexico Commissioner of Public Lan	21,940,024	-	-	-	(12,118)	118,860	1,524,281	23,571,048

**Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors**

New Mexico Higher Education Department

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	675,019	-	(689,221)	-	-	643	13,559	-
US Large Cap Index Pool	1,129,499	-	(1,143,517)	-	-	1,085	12,934	-
US Small/Mid Cap Pool	274,122	-	(267,073)	-	-	134	(7,183)	-
US Core Plus Bonds Pool	786,544	-	(792,809)	-	-	2,985	3,279	-
Non-US Developed Markets Index Pool	37,423	-	(38,309)	-	-	129	757	-
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Departme	2,902,607	-	(2,930,929)	-	-	4,976	23,346	-
Total New Mexico Higher Education Departme	2,902,607	-	(2,930,929)	-	-	4,976	23,346	-

New Mexico Highlands University - Endowment Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	4,006,459	-	-	-	(188)	16,707	328,782	4,351,760
US Core Plus Bonds Pool	1,224,624	-	-	-	(927)	14,288	(17,499)	1,220,486
US Small/Mid Cap Pool	741,410	-	-	-	(1,582)	2,783	23,056	765,666
Non-US Developed Markets Index Pool	309,028	-	-	-	(72)	3,212	4,139	316,307
Non-US Emerging Markets Index Pool	145,799	-	-	-	(77)	1,489	1,312	148,523
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endo	6,427,319	-	-	-	(2,846)	38,479	339,790	6,802,742
Total New Mexico Highlands University - Endo	6,427,319	-	-	-	(2,846)	38,479	339,790	6,802,742

New Mexico Highlands University Foundation

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	3,994,574	-	-	-	(187)	16,658	327,806	4,338,851
Core Bonds Pool	1,688,121	-	-	-	(636)	15,310	(27,996)	1,674,798
US Small/Mid Cap Pool	1,336,462	-	-	-	(2,852)	5,017	41,560	1,380,187
US Core Plus Bonds Pool	1,221,837	-	-	-	(925)	14,255	(17,459)	1,217,708
Non-US Emerging Markets Index Pool	899,287	-	-	-	(474)	9,186	8,092	916,090
Non-US Developed Markets Index Pool	695,036	-	-	-	(162)	7,223	9,310	711,407
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Found.	9,835,317	-	-	-	(5,237)	67,648	341,314	10,239,042
Total New Mexico Highlands University Found	9,835,317	-	-	-	(5,237)	67,648	341,314	10,239,042

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	878,323	-	(11,491)	-	(41)	3,647	71,317	941,756
US Core Plus Bonds Pool	815,846	9,193	-	-	(621)	9,554	(11,691)	822,282
Non-US Developed Markets Index Pool	281,026	-	(10,502)	-	(64)	2,897	3,351	276,706
US Small/Mid Cap Pool	251,294	9,249	-	-	(547)	959	8,603	269,559
Non-US Emerging Markets Index Pool	66,012	3,551	-	-	(36)	710	717	70,955
NMMI - Capital Operations Cash Account	-	(21,993)	21,993	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,292,501	-	-	-	(1,309)	17,768	72,298	2,381,258
Total New Mexico Military Institute - Capital C	2,292,501	-	-	-	(1,309)	17,768	72,298	2,381,258

New Mexico Military Institute - Capital Outlay

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	1,102,750	-	(14,427)	-	(51)	4,579	89,540	1,182,391
US Core Plus Bonds Pool	1,024,309	11,542	-	-	(780)	11,996	(14,678)	1,032,388
Non-US Developed Markets Index Pool	352,832	-	(13,186)	-	(81)	3,637	4,207	347,410
US Small/Mid Cap Pool	315,503	11,613	-	-	(686)	1,204	10,802	338,436
Non-US Emerging Markets Index Pool	82,879	4,459	-	-	(45)	892	900	89,085
NMMI - Capital Outlay Cash Account	-	(27,613)	27,613	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,878,273	-	-	-	(1,643)	22,308	90,771	2,989,710
Total New Mexico Military Institute - Capital C	2,878,273	-	-	-	(1,643)	22,308	90,771	2,989,710

New Mexico Military Institute - Legislative Scholarship

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	8,106,475	-	(238,741)	-	(375)	33,483	649,444	8,550,286
US Core Plus Bonds Pool	7,530,225	84,758	(126,000)	-	(5,685)	87,696	(107,451)	7,463,543
Non-US Developed Markets Index Pool	2,594,116	-	(139,234)	-	(587)	26,644	29,262	2,510,200
US Small/Mid Cap Pool	2,319,275	85,493	(38,500)	-	(5,002)	8,787	76,131	2,446,185
Non-US Emerging Markets Index Pool	609,334	32,724	(10,500)	-	(327)	6,451	6,252	643,934
NMMI - Legislative Scholarship Cash Acct	-	(202,975)	202,975	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	21,159,425	-	(350,000)	-	(11,976)	163,061	653,639	21,614,148
Total New Mexico Military Institute - Legislati	21,159,425	-	(350,000)	-	(11,976)	163,061	653,639	21,614,148

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors

New Mexico Military Institute - LFC/VC

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	3,596,495	-	(84,989)	-	(167)	14,883	289,515	3,815,738
US Core Plus Bonds Pool	3,340,745	37,625	(36,000)	-	(2,530)	38,983	(47,742)	3,331,082
Non-US Developed Markets Index Pool	1,150,803	-	(55,065)	-	(261)	11,835	13,245	1,120,556
US Small/Mid Cap Pool	1,028,972	37,899	(11,000)	-	(2,226)	3,909	34,293	1,091,847
Non-US Emerging Markets Index Pool	270,317	14,531	(3,000)	-	(146)	2,879	2,832	287,412
New Mexico Military Institute - LFC/VC Cash Account	-	(90,054)	90,054	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,387,332	-	(100,000)	-	(5,329)	72,489	292,143	9,646,635
Total New Mexico Military Institute - LFC/VC	9,387,332	-	(100,000)	-	(5,329)	72,489	292,143	9,646,635

New Mexico Military Institute - Patterson Account

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	3,067,966	-	(40,137)	-	(143)	12,740	249,110	3,289,535
US Core Plus Bonds Pool	2,849,735	32,110	-	-	(2,170)	33,374	(40,835)	2,872,214
Non-US Developed Markets Index Pool	981,617	-	(36,684)	-	(224)	10,118	11,703	966,530
US Small/Mid Cap Pool	877,764	32,307	-	-	(1,909)	3,351	30,052	941,565
Non-US Emerging Markets Index Pool	230,579	12,404	-	-	(125)	2,482	2,504	247,844
NMMI - Patterson Acct Cash Account	-	(76,821)	76,821	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,007,660	-	-	-	(4,571)	62,064	252,534	8,317,688
Total New Mexico Military Institute - Patterson	8,007,660	-	-	-	(4,571)	62,064	252,534	8,317,688

New Mexico Military Institute - Trust Scholarship

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	3,877,698	-	(50,730)	-	(181)	16,102	314,858	4,157,748
US Core Plus Bonds Pool	3,601,870	40,586	-	-	(2,742)	42,182	(51,613)	3,630,282
Non-US Developed Markets Index Pool	1,240,699	-	(46,368)	-	(283)	12,789	14,792	1,221,628
US Small/Mid Cap Pool	1,109,434	40,834	-	-	(2,413)	4,235	37,983	1,190,074
Non-US Emerging Markets Index Pool	291,436	15,678	-	-	(158)	3,137	3,165	313,258
NMMI - Trust Scholarship Cash Acct	-	(97,098)	97,098	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship	10,121,137	0	-	-	(5,777)	78,445	319,186	10,512,990
Total New Mexico Military Institute - Trust Scholarship	10,121,137	0	-	-	(5,777)	78,445	319,186	10,512,990

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors

New Mexico Retiree Health Care Authority

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	187,085,320	4,200,000	-	-	(8,881)	785,809	15,630,654	207,692,902
Core Bonds Pool	195,187,200	6,000,000	-	-	(74,580)	1,792,007	(3,276,253)	199,628,374
Private Equity Pool	178,229,400	3,000,000	-	-	-	277,380	3,543,378	185,050,157
Credit & Structured Finance	176,968,470	4,500,000	-	-	-	989,184	1,637,145	184,094,799
Non-US Developed Markets Index Pool	154,366,522	4,200,000	-	-	(36,523)	1,613,879	2,233,227	162,377,105
Real Estate Pool	134,508,752	3,000,000	-	-	-	750,655	(4,739,188)	133,520,219
Non-US Emerging Markets Active Pool	93,166,136	3,000,000	-	-	(256,372)	753,113	(685,381)	95,977,496
Real Return Pool	59,916,965	1,500,000	-	-	(18,869)	600,363	(82,772)	61,915,688
US SMID Cap Alternative Weighted Index Pool	24,541,986	600,000	-	-	(5,047)	117,276	762,113	26,016,327
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,203,970,751	30,000,000	-	-	(400,274)	7,679,665	15,022,924	1,256,273,066
Total New Mexico Retiree Health Care Authority	1,203,970,751	30,000,000	-	-	(400,274)	7,679,665	15,022,924	1,256,273,066

New Mexico School for the Blind and Visually Impaired

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	4,183,085	-	-	-	(3,167)	48,805	(59,772)	4,168,951
US Large Cap Index Pool	1,992,473	-	-	-	(94)	8,309	163,508	2,164,196
Core Bonds Pool	2,080,718	-	-	-	(784)	18,870	(34,507)	2,064,297
Non-US Developed Markets Index Pool	1,984,778	-	-	-	(463)	20,628	26,586	2,031,529
Credit & Structured Finance	1,821,241	-	-	-	-	10,118	16,387	1,847,746
Real Estate Pool	1,758,711	-	-	-	-	9,699	(60,736)	1,707,673
US Small/Mid Cap Pool	974,464	-	-	-	(2,079)	3,658	30,303	1,006,345
Non-US Emerging Markets Active Pool	903,173	-	-	-	(2,444)	7,157	(7,815)	900,071
New Mexico School for the Visually Handicapped Cash A	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vis	15,698,642	-	-	-	(9,031)	127,244	73,954	15,890,809
Total New Mexico School for the Blind and Vis	15,698,642	-	-	-	(9,031)	127,244	73,954	15,890,809

New Mexico Small Business Investment Corporation

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	9,579,601	-	-	-	(7,252)	111,767	(136,883)	9,547,232
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,579,601	-	-	-	(7,252)	111,767	(136,883)	9,547,232
Total New Mexico Small Business Investment	9,579,601	-	-	-	(7,252)	111,767	(136,883)	9,547,232

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors

New Mexico Tech - Employee Benefit Trust

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	570,338	-	-	-	(27)	2,378	46,804	619,493
Non-US Developed Markets Index Pool	481,513	-	-	-	(112)	5,004	6,450	492,855
Core Bonds Pool	465,884	-	-	-	(176)	4,225	(7,726)	462,208
Private Equity Pool	231,994	-	-	-	-	359	4,525	236,878
Non-US Emerging Markets Active Pool	224,288	-	-	-	(607)	1,777	(1,941)	223,518
US Small/Mid Cap Pool	140,875	-	-	-	(301)	529	4,381	145,484
Credit & Structured Finance	120,601	-	-	-	-	670	1,085	122,356
Real Estate Pool	125,832	-	-	-	-	694	(4,346)	122,181
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,361,325	-	-	-	(1,222)	15,637	49,232	2,424,972
Total New Mexico Tech - Employee Benefit Tr	2,361,325	-	-	-	(1,222)	15,637	49,232	2,424,972

New Mexico Tech - Endowment Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	15,968,319	20,680	(754,090)	-	(732)	65,640	1,261,953	16,561,769
Non-US Developed Markets Index Pool	13,600,003	17,233	(628,409)	-	(3,095)	140,031	157,295	13,283,059
Core Bonds Pool	13,063,576	17,233	(628,409)	-	(4,822)	116,296	(212,887)	12,350,987
Private Equity Pool	6,756,961	8,617	-	-	-	10,453	131,962	6,907,992
Non-US Emerging Markets Active Pool	6,371,723	8,617	(314,204)	-	(16,822)	49,002	(67,618)	6,030,697
US Small/Mid Cap Pool	3,926,774	5,170	(188,523)	-	(8,179)	14,428	106,335	3,856,005
Credit & Structured Finance	3,505,360	4,308	-	-	-	19,488	31,590	3,560,746
Real Estate Pool	3,626,212	4,308	-	-	-	20,015	(125,375)	3,525,160
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	66,818,929	86,166	(2,513,635)	-	(33,652)	435,353	1,283,255	66,076,416
Total New Mexico Tech - Endowment Fund	66,818,929	86,166	(2,513,635)	-	(33,652)	435,353	1,283,255	66,076,416

New Mexico Tech - Foundation Enhanced

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	66,806	-	-	-	(51)	779	(955)	66,580
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhance	66,806	-	-	-	(51)	779	(955)	66,580
Total New Mexico Tech - Foundation Enhanced	66,806	-	-	-	(51)	779	(955)	66,580

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors
New Mexico Tech - Foundation Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	3,955,060	-	-	-	(3,758)	14,715	380,682	4,346,700
Non-US Developed Markets Index Pool	3,732,156	-	-	-	(870)	38,788	49,992	3,820,066
US Core Plus Bonds Pool	3,673,664	-	-	-	(2,781)	42,861	(52,493)	3,661,251
Private Equity Pool	3,084,553	-	-	-	-	4,769	60,168	3,149,490
Real Estate Pool	1,606,620	-	-	-	-	8,860	(55,484)	1,559,997
Non-US Emerging Markets Active Pool	1,527,967	-	-	-	(4,135)	12,109	(13,221)	1,522,719
Credit & Structured Finance	1,321,606	-	-	-	-	7,342	11,891	1,340,839
US SMID Cap Alternative Weighted Index Pool	1,089,169	-	-	-	(221)	5,152	31,684	1,125,784
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	19,990,795	-	-	-	(11,765)	134,596	413,221	20,526,846
Total New Mexico Tech - Foundation Fund	19,990,795	-	-	-	(11,765)	134,596	413,221	20,526,846

New Mexico Tech - Foundation Restricted

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	3,089,582	616,573	(107,102)	-	(3,178)	12,065	329,567	3,937,506
Non-US Developed Markets Index Pool	2,868,087	513,811	(89,252)	-	(722)	30,774	55,147	3,377,844
US Core Plus Bonds Pool	2,763,322	513,811	(89,252)	-	(2,253)	33,894	(41,014)	3,178,508
Private Equity Pool	1,873,983	256,905	-	-	-	3,055	42,273	2,176,215
Non-US Emerging Markets Active Pool	1,250,013	256,905	(44,626)	-	(3,683)	10,953	(2,272)	1,467,291
Real Estate Pool	971,556	128,453	-	-	-	5,737	(37,576)	1,068,169
US SMID Cap Alternative Weighted Index Pool	818,707	154,143	(26,776)	-	(180)	4,125	34,043	984,064
Credit & Structured Finance	833,460	128,453	-	-	-	4,802	8,779	975,494
NM Tech Foundation Restricted Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	14,468,709	2,569,054	(357,007)	-	(10,017)	105,405	388,947	17,165,093
Total New Mexico Tech - Foundation Restrict	14,468,709	2,569,054	(357,007)	-	(10,017)	105,405	388,947	17,165,093

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	307,725	-	-	-	(14)	1,283	25,253	334,246
Non-US Developed Markets Index Pool	259,800	-	-	-	(61)	2,700	3,480	265,919
Core Bonds Pool	251,367	-	-	-	(95)	2,280	(4,169)	249,383
Private Equity Pool	125,172	-	-	-	-	194	2,442	127,807
Non-US Emerging Markets Active Pool	121,014	-	-	-	(327)	959	(1,047)	120,598
US Small/Mid Cap Pool	76,009	-	-	-	(162)	285	2,364	78,496
Credit & Structured Finance	65,070	-	-	-	-	362	585	66,017
Real Estate Pool	67,893	-	-	-	-	374	(2,345)	65,922
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,274,049	-	-	-	(659)	8,437	26,563	1,308,389
Total New Mexico Tech - NMTURPC- Operating	1,274,049	-	-	-	(659)	8,437	26,563	1,308,389

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	4,272,993	-	-	-	(201)	17,819	350,654	4,641,265
Non-US Developed Markets Index Pool	3,607,516	-	-	-	(841)	37,493	48,323	3,692,490
Core Bonds Pool	3,490,423	-	-	-	(1,315)	31,655	(57,886)	3,462,877
Private Equity Pool	1,738,106	-	-	-	-	2,687	33,904	1,774,698
Non-US Emerging Markets Active Pool	1,680,373	-	-	-	(4,547)	13,316	(14,540)	1,674,602
US Small/Mid Cap Pool	1,055,444	-	-	-	(2,252)	3,962	32,821	1,089,975
Credit & Structured Finance	903,544	-	-	-	-	5,020	8,130	916,693
Real Estate Pool	942,742	-	-	-	-	5,199	(32,557)	915,384
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	17,691,141	-	-	-	(9,157)	117,150	368,850	18,167,984
Total New Mexico Tech - Plant/Debt/Allocated	17,691,141	-	-	-	(9,157)	117,150	368,850	18,167,984

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	188,714	-	-	-	(9)	787	15,486	204,979
Non-US Developed Markets Index Pool	159,324	-	-	-	(37)	1,656	2,134	163,077
Core Bonds Pool	154,152	-	-	-	(58)	1,398	(2,556)	152,936
Private Equity Pool	76,762	-	-	-	-	119	1,497	78,378
Non-US Emerging Markets Active Pool	74,213	-	-	-	(201)	588	(642)	73,958
US Small/Mid Cap Pool	46,613	-	-	-	(99)	175	1,450	48,138
Credit & Structured Finance	39,904	-	-	-	-	222	359	40,485
Real Estate Pool	41,636	-	-	-	-	230	(1,438)	40,427
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ Building Sale	781,318	-	-	-	(404)	5,174	16,290	802,378
Total New Mexico Tech - Proceeds from ABQ Building Sale	781,318	-	-	-	(404)	5,174	16,290	802,378

NMMFA - IFT Housing

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	9,717,933	228,537	(228,687)	-	(7,312)	113,304	(136,620)	9,687,155
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	9,717,933	228,537	(228,687)	-	(7,312)	113,304	(136,620)	9,687,155
Total NMMFA - IFT Housing	9,717,933	228,537	(228,687)	-	(7,312)	113,304	(136,620)	9,687,155

NMMFA General Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	6,810,930	-	-	-	(320)	28,402	558,924	7,397,937
US Core Plus Bonds Pool	6,326,228	-	-	-	(4,789)	73,809	(90,395)	6,304,853
Non-US Developed Markets Index Pool	3,655,467	-	-	-	(852)	37,991	48,965	3,741,570
US Small/Mid Cap Pool	3,026,897	-	-	-	(6,459)	11,362	94,128	3,125,927
Non-US Emerging Markets Index Pool	949,895	-	-	-	(501)	9,703	8,548	967,644
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	20,769,417	-	-	-	(12,921)	161,267	620,169	21,537,932
Total NMMFA General Fund	20,769,417	-	-	-	(12,921)	161,267	620,169	21,537,932

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors
NMPSIA - Benefits

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	7,971,604	-	(100,000)	-	(372)	33,107	647,556	8,551,896
US Core Plus Bonds Pool	8,475,043	-	-	-	(6,416)	98,880	(121,100)	8,446,407
Non-US Developed Markets Active Pool	4,631,760	-	(450,000)	-	(9,101)	59,664	84,768	4,317,091
US SMID Cap Alternative Weighted Index Pool	2,048,357	100,000	-	-	(427)	9,887	67,617	2,225,435
Non-US Emerging Markets Index Pool	929,234	450,000	-	-	(607)	14,078	23,936	1,416,641
US Small/Mid Cap Pool	-	-	-	-	-	-	-	-
NMPSIA - Benefits Cash Account	-	(550,000)	550,000	-	-	-	-	-
Sub - Total NMPSIA - Benefits	24,055,998	-	-	-	(16,922)	215,616	702,777	24,957,469
Total NMPSIA - Benefits	24,055,998	-	-	-	(16,922)	215,616	702,777	24,957,469

NMPSIA - Risk

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	6,171,631	-	(80,000)	-	(288)	25,628	501,168	6,618,140
US Core Plus Bonds Pool	6,577,640	-	-	-	(4,980)	76,743	(93,988)	6,555,415
Non-US Developed Markets Active Pool	3,568,991	-	(325,000)	-	(7,036)	46,050	66,223	3,349,228
US SMID Cap Alternative Weighted Index Pool	1,594,820	80,000	-	-	(332)	7,702	52,817	1,735,007
Non-US Emerging Markets Index Pool	746,738	325,000	-	-	(478)	10,940	17,968	1,100,167
US Small/Mid Cap Pool	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	-	-	-	-	-	-	-	-
NMPSIA - Risk Cash Account	-	(405,000)	405,000	-	-	-	-	-
Sub - Total NMPSIA - Risk	18,659,821	-	-	-	(13,114)	167,063	544,188	19,357,958
Total NMPSIA - Risk	18,659,821	-	-	-	(13,114)	167,063	544,188	19,357,958

Office of the Superintendent of Insurance

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Core Plus Bonds Pool	27,545,821	-	-	-	(20,854)	321,382	(393,602)	27,452,748
US Large Cap Index Pool	7,410,311	-	-	-	(348)	30,901	608,111	8,048,976
US Small/Mid Cap Pool	2,335,823	-	-	-	(4,985)	8,768	72,637	2,412,243
Non-US Developed Markets Index Pool	2,312,438	-	-	-	(539)	24,033	30,975	2,366,907
Non-US Emerging Markets Index Pool	1,543,247	-	-	-	(814)	15,764	13,887	1,572,083
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuranc	41,147,639	-	-	-	(27,539)	400,848	332,009	41,852,957
Total Office of the Superintendent of Insuranc	41,147,639	-	-	-	(27,539)	400,848	332,009	41,852,957

Change In Market Value
For the Quarter Ended June 30, 2023
Third Party Investors
San Juan College Foundation

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Active Pool	3,596,037	-	-	-	(3,417)	13,379	346,126	3,952,125
Non-US Developed Markets Index Pool	3,229,696	-	-	-	(753)	33,566	43,262	3,305,771
US Small/Mid Cap Pool	2,019,046	-	-	-	(4,309)	7,579	62,787	2,085,102
US Core Plus Bonds Pool	2,079,047	-	-	-	(1,574)	24,257	(29,707)	2,072,022
Non-US Emerging Markets Index Pool	1,488,929	-	-	-	(785)	15,209	13,398	1,516,750
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	12,412,754	-	-	-	(10,837)	93,989	435,864	12,931,771
Total San Juan College Foundation	12,412,754	-	-	-	(10,837)	93,989	435,864	12,931,771

Springer Municipal School District

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	61,697	-	-	-	(3)	257	5,063	67,015
US Small/Mid Cap Pool	64,462	-	-	-	(138)	242	2,005	66,571
Non-US Developed Markets Index Pool	57,060	-	-	-	(13)	593	764	58,404
Non-US Emerging Markets Index Pool	45,474	-	-	-	(24)	464	409	46,323
US Core Plus Bonds Pool	31,489	-	-	-	(24)	367	(450)	31,383
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	260,182	-	-	-	(202)	1,924	7,791	269,695
Total Springer Municipal School District	260,182	-	-	-	(202)	1,924	7,791	269,695

Western New Mexico University

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	June 30, 2023 Market Value
US Large Cap Index Pool	2,199,220	-	-	-	(103)	9,171	180,474	2,388,762
US SMID Cap Alternative Weighted Index Pool	2,118,548	-	-	-	(430)	10,021	61,630	2,189,768
US Core Plus Bonds Pool	2,025,783	-	-	-	(1,534)	23,635	(28,946)	2,018,938
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,343,551	-	-	-	(2,067)	42,827	213,157	6,597,468
Total Western New Mexico University	6,343,551	-	-	-	(2,067)	42,827	213,157	6,597,468

Grand Total	1,824,983,225	37,997,305	(6,480,258)	-	(806,639)	12,335,463	34,335,106	1,902,364,203
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Governmental Funds and Third Party Total	42,926,170,057	1,163,268,376	(338,827,341)	-	(20,000,000)	334,275,788	502,299,691	44,567,186,571
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**Investment Holdings Report
Notes to Report
June 30, 2023**

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended June 30, 2023. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$204,781,446 is an increase of \$12,583,558 from May. For year-to-year comparison purposes, the June 2023 contribution from the State Land Office was \$261,426,756.
- The monthly beneficiary distributions of \$84,526,834 and \$22,149,301 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The fees column reflects the third quarter management fee drawdown, the fourth quarter management fee accrual and the bi-monthly transfers to the administrative fund from LGPF and STPF in the amounts of \$7,900,000 and \$2,100,000 respectively.
- Severance Tax Permanent Fund received \$470,384,437 in Severance Tax bond proceeds.
- The Tobacco Settlement Permanent Fund transferred 50% of the tobacco settlement proceeds received in FY 23, in the amount of \$12,318,678.
- The May 2023 New Mexico Small Business Investment Corporation (NMSBIC) value of \$123,529,931 and the April 2023 Small Business Recovery Loan program value of \$151,895,806 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 23 through 36. In June, the following activity was processed:
 - CNM invested \$12,049 into their Endowed Faculty in Nursing account and invested \$8,042 into their Teacher Education Faculty Fellowship Endowment account.
 - New Mexico Military Institute rebalanced all their accounts. In addition, they withdrew \$350,000 from their Legislative Scholarship account and withdrew \$100,000 from their LFC/VC account.
 - New Mexico Retiree Health Care Authority invested \$30,000,000.
 - NM Tech withdrew \$2,513,635 from their Endowment Fund account.
 - NM Tech invested \$2,569,054 and withdrew \$357,007 from their Foundation Restricted account.
 - NMMFA invested \$123,219 into their IFT Housing account.
 - NMPSIA rebalanced their Benefits and Risk accounts.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 16 reflects only the investment pools included on page 11 as a sub-total.

The total on page 22 is inclusive of the permanent funds and exclusive of the third-party investors.

This report contains the fourth quarter summaries on pages 37-65.