

New Mexico

State Investment Council



Investment Holdings Report

September 30, 2023

FY 2024

**Investment Holdings Report
September 30, 2023
FY 2024**

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Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	15,394,219	1,716,938,818	965,138	1,360,049	(33,700)	1,734,624,525	3.71%
US Large Cap Index Pool	48,586,491	4,972,301,211	3,639,680	-	(148,954)	5,024,378,427	10.75%
Total Large Cap Equities	63,980,710	6,689,240,030	4,604,818	1,360,049	(182,654)	6,759,002,953	14.46%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	2,046,582	439,311,443	335,838	2,074,289	(2,951,092)	440,817,060	0.94%
US SMID Cap Alternative Weighted Index Pool	439,626	165,977,560	213,345	1,182,155	(1,224,674)	166,588,013	0.36%
Total Small/Mid Cap Equities	2,486,208	605,289,003	549,183	3,256,445	(4,175,766)	607,405,074	1.30%
Total Domestic Equities	66,466,918	7,294,529,033	5,154,001	4,616,494	(4,358,420)	7,366,408,027	15.76%
International Pools							
Non-US Developed Markets Index Pool	4,603,989	1,313,272,625	9,375,256	258,247	(1,290,941)	1,326,219,176	2.84%
Non-US Emerging Markets Index Pool	5,721	17,517,022	110	-	-	17,522,853	0.04%
Non-US Developed Markets Active Pool	24,933,885	2,870,145,632	22,161,998	7,393,754	(8,068,818)	2,916,566,451	6.24%
Non-US Emerging Markets Active Pool	30,715,461	1,064,916,412	2,045,854	11,324,589	(14,885,796)	1,094,116,520	2.34%
Non-US Developed Alternative Weighted Index Pool	5,034,715	1,206,334,192	9,778,659	1,014,852	(1,041,701)	1,221,120,718	2.61%
Total International Equities	65,293,771	6,472,185,884	43,361,877	19,991,442	(25,287,257)	6,575,545,718	14.07%
Total Equities	131,760,689	13,766,714,917	48,515,878	24,607,936	(29,645,676)	13,941,953,744	29.83%
Public Market Strategies							
Credit Plus Pool	48,725,928	2,929,453,528	33,012,929	109,257,987	(194,802,529)	2,925,647,843	6.26%
Core Bonds Pool	58,760,914	3,213,055,471	25,257,386	91,450,671	(154,139,455)	3,234,384,987	6.92%
Short Term Duration Fixed Income Pool	41,787,554	2,092,488,424	14,821,681	87,859,941	(131,108,359)	2,105,849,240	4.51%
Total Public Market Strategies	149,274,395	8,234,997,423	73,091,996	288,568,599	(480,050,343)	8,265,882,070	17.69%
Private Market Strategies							
Unconstrained Fixed Income	376,381,913	-	1,653,605	-	-	378,035,517	0.81%
Private Debt Market	582,651,748	2,949,092,943	1,605,461	-	-	3,533,350,152	7.56%
Absolute Return Pool	25,256	18,842,880	108	-	-	18,868,244	0.04%
Total Private Market Strategies	959,058,916	2,967,935,822	3,259,174	-	-	3,930,253,912	8.41%
Other Securities and Cash	5,903,020,846			3,027,493,705		8,930,514,551	19.11%
Real Estate Pool	80,577,362	3,765,090,966	328,885	-	-	3,845,997,213	8.23%
Real Return Pool	92,144,013	3,387,124,812	704,053	362,830	(3,797,507)	3,476,538,200	7.44%
Private Equity Pool	174,403,867	3,766,009,257	666,372	-	-	3,941,079,496	8.43%
Private Equity - New Mexico	-	406,893,588				406,893,588	0.87%
Stock Distributions/Private Equity		188,546				188,546	0.00%
Total Managed Net Assets	7,490,240,088	36,294,955,330	126,566,358	3,341,033,069	(513,493,527)	46,739,301,319	100.00%

Land Grant Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	11,246,518	0.04%		
LGPF Cash Account	2,730,723,410	9.78%		
Cash and Equivalents	2,741,969,929	9.82%		9.82%
LGPF Beta Overlay	2,071,546,836	7.42%		7.42%
US Equities:				
US Large Cap Active Pool	1,401,727,305	5.02%		
US Large Cap Index Pool	2,788,042,018	9.98%		
US Small/Mid Cap Pool	333,044,278	1.19%		
US SMID Cap Alternative Weighted Index Pool	97,904,279	0.35%		
US Equities	4,620,717,879	16.54%	20.00%	-3.46%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	917,666,790	3.29%		
Non-US Developed Markets Active Pool	1,669,296,647	5.98%		
Non-US Developed Markets Index Pool	774,395,714	2.77%		
Non-US Emerging Markets Active Pool	654,296,475	2.34%		
Non-US Equities	4,015,655,627	14.38%	20.00%	-5.62%
Public Market Strategies:				
Core Bonds Pool	1,576,905,241	5.65%		
Credit Plus Pool	1,906,335,209	6.83%		
Short Term Duration Fixed Income Pool	779,351,712	2.79%		
Public Market Strategies	4,262,592,163	15.26%	6.00%	9.26%
Private Market Strategies:				
Absolute Return Pool	18,868,244	0.07%		
Private Debt Market Pool	2,189,475,290	7.84%		
Unconstrained Fixed Income Pool	247,038,858	0.88%		
Private Market Strategies	2,455,382,391	8.79%	15.00%	-6.21%
Real Estate:				
Real Estate Pool	2,432,353,904	8.71%		
Real Estate	2,432,353,904	8.71%	12.00%	-3.29%
Real Return:				
Real Return Pool	2,235,340,941	8.00%		
Real Return	2,235,340,941	8.00%	12.00%	-4.00%
Private Equity:				
Private Equity Pool	3,095,802,811	11.08%		
Private Equity	3,095,802,811	11.08%	15.00%	-3.92%
Total	27,931,362,481	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	1,056,352,500	12.28%		
STPF Accruals	4,615,666	0.05%		
Cash and Equivalents	1,060,968,167	12.34%		12.34%
STPF Beta Overlay	681,412,234	7.92%		7.92%
US Equities:				
US Large Cap Active Pool	170,547,600	1.98%		
US Large Cap Index Pool	1,302,760,171	15.15%		
US Small/Mid Cap Pool	52,885,305	0.61%		
US SMID Cap Alternative Weighted Index Pool	7,926,082	0.09%		
US Equities	1,534,119,158	17.84%	20.00%	-2.16%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	227,877,902	2.65%		
Non-US Developed Markets Active Pool	762,668,114	8.87%		
Non-US Developed Markets Index Pool	264,446,316	3.07%		
Non-US Emerging Markets Active Pool	223,103,397	2.59%		
Non-US Equities	1,478,095,729	17.19%	20.00%	-2.81%
Public Market Strategies:				
Core Bonds Pool	544,010,774	6.33%		
Credit Plus Pool	390,980,934	4.55%		
Short Term Duration Fixed Income Pool	31,717,549	0.37%		
Public Market Strategies	966,709,258	11.24%	5.00%	6.24%
Private Market Strategies:				
Private Debt Market Pool	483,261,276	5.62%		
Unconstrained Fixed Income Pool	62,882,596	0.73%		
Private Market Strategies	546,143,872	6.35%	12.00%	-5.65%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	122,369,892	1.42%		
Small Business Recovery Loan Program	152,164,743	1.77%		
Small Business Investment Corp & Other misc. loans	274,534,635	3.19%		3.19%
Real Estate:				
Real Estate Pool	574,649,090	6.68%		
Real Estate	574,649,090	6.68%	12.00%	-5.32%
Real Return:				
Real Return Pool	776,662,986	9.03%		
Real Return	776,662,986	9.03%	12.00%	-2.97%
Private Equity:				
Private Equity Pool	299,548,645	3.48%		
Private Equity	299,548,645	3.48%	10.00%	-6.52%
Private Equity New Mexico				
Private Equity New Mexico	406,893,588	4.73%		
Stock Distributions/Private Equity	188,546	0.00%		
Private Equity New Mexico	407,082,134	4.73%	9.00%	-4.27%
Total	8,599,925,907	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	976	0.00%		
TSPF Cash Account	228,085	0.07%		
Cash and Equivalents	229,061	0.07%		0.07%
US Equities:				
US Large Cap Index Pool	31,786,688	9.68%		
US Small/Mid Cap Pool	1,370,355	0.42%		
US Equities	33,157,043	10.09%	10.00%	0.09%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	29,159,301	8.88%		
Non-US Emerging Markets Active Pool	5,054,096	1.54%		
Non-US Equities	34,213,397	10.41%	10.00%	0.41%
Public Market Strategies:				
Core Bonds Pool	33,336,761	10.15%		
Credit Plus Pool	19,606,522	5.97%		
Public Market Strategies	52,943,283	16.12%	10.00%	6.12%
Private Market Strategies:				
Private Debt Market Pool	63,033,441	19.19%		
Unconstrained Fixed Income Pool	4,714,483	1.44%		
Private Market Strategies	67,747,923	20.62%	25.00%	-4.38%
Real Estate:				
Real Estate Pool	57,644,912	17.55%		
Real Estate	57,644,912	17.55%	20.00%	-2.45%
Real Return:				
Real Return Pool	82,568,994	25.13%		
Real Return	82,568,994	25.13%	25.00%	0.13%
Total	328,504,613	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	443	0.00%		
Water Trust Fund Cash Account	103,510	0.08%		
Cash and Equivalents	103,953	0.08%		0.08%
US Equities:				
US Large Cap Active Pool	1,012,369	0.74%		
US Large Cap Index Pool	17,759,007	12.90%		
US Small/Mid Cap Pool	213,132	0.15%		
US Equities	18,984,507	13.79%	15.00%	-1.21%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	2,063,915	1.50%		
Non-US Developed Markets Active Pool	16,391,603	11.90%		
Non-US Developed Markets Index Pool	561,426	0.41%		
Non-US Emerging Markets Active Pool	794,549	0.58%		
Non-US Equities	19,811,493	14.39%	15.00%	-0.61%
Public Market Strategies:				
Core Bonds Pool	7,831,658	5.69%		
Short Term Duration Fixed Income Pool	668,978	0.49%		
Public Market Strategies	8,500,636	6.17%	7.00%	-0.83%
Private Market Strategies:				
Private Debt Market Pool	11,197,496	8.13%		
Unconstrained Fixed Income Pool	277,365	0.20%		
Private Market Strategies	11,474,861	8.33%	8.00%	0.33%
Real Estate:				
Real Estate Pool	20,993,222	15.24%		
Real Estate	20,993,222	15.24%	15.00%	0.24%
Real Return:				
Real Return Pool	21,233,448	15.42%		
Real Return	21,233,448	15.42%	15.00%	0.42%
Private Equity:				
Private Equity Pool	36,615,751	26.59%		
Private Equity	36,615,751	26.59%	25.00%	1.59%
Total	137,717,871	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,500,063	0.06%		
TSRF Cash Account	350,402,151	15.07%		
Cash and Equivalents	351,902,214	15.14%		15.14%
Public Market Strategies:				
Core Bonds Pool	302,577,845	13.02%		
Credit Plus Pool	305,678,069	13.15%		
Short Term Duration Fixed Income Pool	683,291,948	29.39%		
Public Market Strategies	1,291,547,863	55.56%	55.00%	0.56%
Private Market Strategies:				
Private Debt Market Pool	288,955,616	12.43%		
Unconstrained Fixed Income Pool	56,972,817	2.45%		
Private Market Strategies	345,928,433	14.88%	30.00%	-15.12%
Real Estate:				
Real Estate Pool	335,170,823	14.42%		
Real Estate	335,170,823	14.42%	15.00%	-0.58%
Total	2,324,549,333	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	209	0.00%		
RLEF Cash Account	54,650	0.19%		
Cash and Equivalents	54,859	0.20%		0.20%
US Equities:				
US Large Cap Index Pool	3,926,331	13.98%		
US Equities	3,926,331	13.98%	15.00%	-1.02%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	3,384,836	12.05%		
Non-US Emerging Markets Active Pool	554,222	1.97%		
Non-US Equities	3,939,058	14.03%	15.00%	-0.97%
Public Market Strategies:				
Core Bonds Pool	1,612,067	5.74%		
Credit Plus Pool	410,077	1.46%		
Public Market Strategies	2,022,143	7.20%	7.00%	0.20%
Private Market Strategies:				
Private Debt Market Pool	2,291,356	8.16%		
Unconstrained Fixed Income Pool	68,775	0.24%		
Private Market Strategies	2,360,131	8.40%	8.00%	0.40%
Real Estate:				
Real Estate Pool	3,558,469	12.67%		
Real Estate	3,558,469	12.67%	15.00%	-2.33%
Real Return:				
Real Return Pool	4,005,980	14.27%		
Real Return	4,005,980	14.27%	15.00%	-0.73%
Private Equity:				
Private Equity Pool	8,213,595	29.25%		
Private Equity	8,213,595	29.25%	25.00%	4.25%
Total	28,080,566	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	1,690,313,822	31.00%		
ECECF Accruals	7,236,071	0.13%		
Cash and Equivalents	1,697,549,893	31.13%		31.13%
US Equities:				
US Large Cap Active Pool	97,595,429	1.79%		
US Large Cap Index Pool	505,694,068	9.27%		
US Small/Mid Cap Pool	7,840,966	0.14%		
US SMID Cap Alternative Weighted Index Pool	24,782,363	0.45%		
US Equities	635,912,826	11.66%	20.00%	-8.34%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	40,967,973	0.75%		
Non-US Developed Markets Active Pool	456,065,803	8.36%		
Non-US Developed Markets Index Pool	63,172,069	1.16%		
Non-US Emerging Markets Active Pool	107,100,386	1.96%		
Non-US Equities	667,306,231	12.24%	20.00%	-7.76%
Public Market Strategies:				
Core Bonds Pool	547,518,504	10.04%		
Credit Plus Pool	116,434,595	2.14%		
Short Term Duration Fixed Income Pool	610,819,053	11.20%		
Public Market Strategies	1,274,772,152	23.38%	13.00%	10.38%
Private Market Strategies:				
Private Debt Market Pool	297,635,814	5.46%		
Unconstrained Fixed Income Pool	6,080,624	0.11%		
Private Market Strategies	303,716,437	5.57%	20.00%	-14.43%
Real Estate:				
Real Estate Pool	282,417,409	5.18%		
Real Estate	282,417,409	5.18%	7.00%	-1.82%
Real Return:				
Real Return Pool	293,130,968	5.38%		
Real Return	293,130,968	5.38%	10.00%	-4.62%
Private Equity:				
Private Equity Pool	297,769,750	5.46%		
Private Equity	297,769,750	5.46%	10.00%	-4.54%
Total	5,452,575,666	100.00%	100.00%	-

Conservation Legacy Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CLPF Accruals	214,168	0.43%		
CLPF Cash Account	50,028,603	99.57%		
Cash and Equivalents	50,242,771	100.00%		
Total	50,242,771	100.00%		

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	63,741,824	3.38%
Large Cap Index	374,410,144	19.85%
Mid/Small	45,463,025	2.41%
US SMID Cap Alternative Weighted Index	35,975,289	1.91%
US Equities	519,590,282	27.54%
Non-US Equities:		
Non US Developed Index	223,643,651	11.86%
Non US Emerging Index	17,522,853	0.93%
Non US Emerging Active	103,213,395	5.47%
Non US Developed Active	12,144,283	0.64%
Non-US Equities	356,524,182	18.90%
Public Market Strategies:		
Core Plus Bonds	186,202,437	9.87%
Core Bonds Pool	220,592,136	11.69%
Public Market Strategies	406,794,572	21.57%
Private Market Strategies:		
Credit & Structured	197,499,864	10.47%
Private Market Strategies	197,499,864	10.47%
Real Estate:		
Real Estate	139,209,384	7.38%
Real Estate	139,209,384	7.38%
Real Return:		
Real Return	63,594,884	3.37%
Real Return	63,594,884	3.37%
Private Equity:		
Private Equity	203,128,943	10.77%
Private Equity	203,128,943	10.77%
Total	1,886,342,112	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	363,828	112,237	433,215	214,129	107,976	108,699	349,840	318,518		213,235					2,221,676
Clovis Community College Foundation Fund	322,754	99,697	385,003	190,206	95,913	96,668	310,755	283,013		189,412					1,973,422
City of Albuquerque								564,357							564,357
City of Las Cruces	7,931,166	8,371,749					11,245,064			3,786,756					31,334,734
City of Rio Rancho Permanent Fund	3,528,420		4,046,724	1,681,708		786,071					540,586				10,583,509
CNM ECECD Higher Education Endowment	247,185		586,990	143,083		124,164					57,389				1,158,810
CNM Endowed Faculty in Nursing	682,737		1,496,753	368,843		339,572					151,452				3,039,356
CNM Endowment Funds	515,950		1,123,160	279,915		250,378					113,168				2,282,572
CNM General Funds	2,999,988		6,530,574	1,627,901		1,456,101					657,281				13,271,845
CNM Teacher Education Faculty Fellowship Endowment	455,158		999,093	246,863		226,381					100,968				2,028,463
CYFD - Next Generation Fund		44,725	1,070,369				898,704			295,742	117,831				2,427,370
CYFD - Trust Fund Non-Expendable		149,085	3,075,400				3,416,816			975,080	391,231				8,007,613
Eastern New Mexico University	14,370,052	2,617,831	2,581,320							1,295,969	97,170				20,962,341
Interstate Stream Commission - Improvement to the Rio Grande				930,459			2,238,609								3,169,068
Interstate Stream Commission - Irrigation Works Construction			6,581,501				16,189,592								22,771,093
Interstate Stream Commission - NM Unit Fund	20,675,462	5,279,251	24,960,562		2,762,716					11,157,572					64,835,562
John R. Carver Testamentary Trust	570,791		272,792												843,583
Los Alamos County - Cemetery	328,079	176,470	238,155				331,435			150,234	34,219				1,258,592
Los Alamos County - General Fund	5,969,500	3,210,953	4,333,406				6,030,704			2,733,596	622,650				22,900,809
Los Alamos County - Permanent	9,095,295	4,892,195	6,602,359				9,188,201			4,164,897	948,646				34,891,594
MRCGD Endowment Fund Investments	1,212,839		3,104,604												4,317,443
New Mexico Commissioner of Public Lands-O&G	9,225,091		4,104,226				9,670,559								22,999,876
New Mexico Highlands University - Endowment Fund	4,215,078	733,075	1,199,801							304,973	143,736				6,596,664
New Mexico Highlands University Foundation	4,241,590	1,359,217	1,237,824					1,665,034		724,601	924,612				10,152,878
New Mexico Military Institute - Capital Operations	912,177	258,085	808,345							266,792	68,668				2,314,068
New Mexico Military Institute - Capital Outlay	1,145,254	324,030	1,014,891							334,962	86,214				2,905,351
New Mexico Military Institute - Legislative Scholarship	8,281,736	2,342,061	7,337,048							2,420,258	623,181				21,004,283
New Mexico Military Institute - LFC/VC	3,695,892	1,045,371	3,274,625							1,080,406	278,149				9,374,444
New Mexico Military Institute - Patterson Account	3,186,216	901,486	2,823,534							931,899	239,856				8,082,992
New Mexico Military Institute - Trust Scholarship	4,027,160	1,139,417	3,568,755							1,177,856	303,162				10,216,350
New Mexico Retiree Health Care Authority	201,169,608				91,631,903	24,734,250		193,647,902	188,421,032	156,559,038		188,414,729	130,413,964	63,594,884	1,238,587,310
New Mexico School for the Visually Handicapped	2,096,222	963,509	4,098,294		859,318			2,002,455	1,891,168	1,958,739			1,667,946		15,537,651
New Mexico Small Business Investment Corporation			9,385,422												9,385,422
New Mexico Tech - Foundation Restricted Fund	3,824,682		3,124,638			935,569			998,418	3,256,814	1,394,140	2,215,783	1,043,319		16,793,364
New Mexico Tech - Proceeds from ABQ Building Sale	198,541	46,089			70,609			148,354	41,437	157,233		79,803	39,487		781,553
New Mexico Tech - Employee Benefit Trust	600,036	139,292			213,397			448,361	125,231	475,196		241,185	119,338		2,362,035
New Mexico Tech - Endowment Fund	16,041,591	3,691,871			5,757,644			11,980,976	3,644,424	12,807,119		7,033,593	3,443,150		64,400,367
New Mexico Tech - Foundation Enhanced			65,452												65,452
New Mexico Tech - Foundation Fund	4,222,150		3,599,199			1,070,306			1,372,349	3,683,190	1,446,805	3,206,754	1,523,704		20,124,458
New Mexico Tech - NMTURPC: Operating Growth Investment	323,748	75,155			115,138		241,912	67,568		256,391		130,131	64,389		1,274,432
New Mexico Tech - Plant/Debt/Allocated Fund	4,495,491	1,043,579			1,598,781		3,359,136	938,236		3,560,186		1,806,965	894,088		17,696,461
NMHU SWEN Endowment	3,948,832	1,561,338	4,007,783					5,932,117		2,555,022	1,775,470				19,780,562
NMMFA - General Fund	4,421,461	515,609	12,631,688							644,749	936,459				19,149,966
NMMFA - IFT Housing			8,780,960												8,780,960
NMPSIA - Benefits	8,283,295		8,303,254	4,162,410		2,115,766					1,370,985				24,235,709
NMPSIA - Risk	6,410,275		6,444,312	3,229,225		1,649,507					1,064,711				18,798,030
Office of the Superintendent of Insurance	7,796,171	2,309,564	26,987,468							2,282,099	1,521,418				40,896,719
San Juan College Foundation		1,996,348	2,036,905				3,871,547			3,187,323	1,467,868				12,559,991
Springer Municipal School District	64,910	63,737	30,851							56,311	44,830				260,640
Western New Mexico University	2,313,735		1,984,720			2,081,857									6,380,312
Total Third Party	374,410,144	45,463,025	186,202,437	12,144,283	103,213,395	35,975,289	63,741,824	220,592,136	197,499,864	223,643,651	17,522,853	203,128,943	139,209,384	63,594,884	1,886,342,112

Change in Market Value
For the Month Ended September 30, 2023
By Asset Class

Portfolio	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2023 Market Value
Absolute Return Pool	18,816,841	-	-	-	-	108	51,295	18,868,244
Core Bonds Pool	3,316,836,054	-	-	-	-	11,047,141	(93,498,208)	3,234,384,987
Credit Plus Pool	2,973,249,090	6,883,489	(6,378)	-	-	13,702,465	(68,180,823)	2,925,647,843
Non-US Developed Alternative Weighted Index Pool	1,178,584,193	-	-	75,000,000	-	4,904,922	(37,368,398)	1,221,120,718
Non-US Developed Markets Active Pool	2,813,559,694	-	(1,670)	210,000,000	-	8,983,498	(115,975,071)	2,916,566,451
Non-US Developed Markets Index Pool	1,254,287,930	-	(2,611,398)	125,000,000	-	4,131,358	(54,588,715)	1,326,219,176
Non-US Emerging Markets Active Pool	1,130,174,642	-	-	-	-	4,049,670	(40,107,792)	1,094,116,520
Non-US Emerging Markets Index Pool	18,064,719	-	(689)	-	-	7	(541,184)	17,522,853
Private Debt Market Pool	3,471,096,606	-	-	7,300,000	-	6,891,381	48,062,164	3,533,350,152
Private Equity Pool	3,852,434,834	-	-	17,380,000	-	776,940	70,487,721	3,941,079,496
Real Estate Pool	3,886,845,041	-	-	49,600,000	-	11,567,927	(102,015,755)	3,845,997,213
Real Return Pool	3,344,249,333	-	-	65,200,000	-	11,339,056	55,749,811	3,476,538,200
Short Term Duration Fixed Income Pool	2,108,064,213	-	-	-	-	7,455,134	(9,670,107)	2,105,849,240
Unconstrained Fixed Income Pool	376,450,530	-	-	-	-	1,599,058	(14,071)	378,035,517
US Large Cap Active Pool	1,813,407,676	-	-	-	-	1,726,708	(80,509,858)	1,734,624,525
US Large Cap Index Pool	5,274,175,956	-	(1,944,147)	-	-	5,911,640	(253,765,022)	5,024,378,427
US Small/Mid Cap Pool	468,818,310	-	(1,609,368)	-	-	565,773	(26,957,654)	440,817,060
US SMID Cap Alternative Weighted Index Pool	177,216,936	-	(1,544)	-	-	299,187	(10,926,566)	166,588,013
Total	37,476,332,597	6,883,489	(6,175,193)	549,480,000	-	94,951,974	(719,768,232)	37,401,704,635

Fund-Specific Assets:

Portfolio	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	1,752,583,174	192,736,984	(111,622,107)	897,000,000	-	11,271,878	-	2,741,969,929
LGPL Beta Overlay	2,129,095,814	-	-	-	-	10,251,335	(67,800,313)	2,071,546,836
Severance Tax Permanent Fund:								
Cash and Accruals	1,678,307,777	-	(24,135,236)	(597,820,041)	-	4,615,666	-	1,060,968,167
Small Business Investment Corp & Recovery Loan Program & ETI	276,024,383	-	-	-	-	-	(1,489,748)	274,534,635
Private Equity New Mexico	458,410,991	-	-	3,820,041	-	-	(55,337,445)	406,893,588
Stock Distributions/Private Equity	189,455	-	-	-	-	-	(909)	188,546
STPF Beta Overlay	697,907,325	-	-	-	-	1,568,724	(18,063,815)	681,412,234
Tobacco Settlement Permanent Fund:								
Cash and accruals	228,085	-	-	-	-	976	-	229,061
Water Trust Fund								
Cash and Accruals	100,103,510	-	-	(100,000,000)	-	443	-	103,953
Tax Stabilization Reserve Fund								
Cash and Accruals	352,191,735	-	-	(1,789,583)	-	1,500,063	-	351,902,214
Rural Libraries Endowment Fund								
Cash and Accruals	745,067	-	-	(690,417)	-	209	-	54,859
Early Childhood Education and Care Fund								
Cash and Accruals	2,440,313,822	-	-	(750,000,000)	-	7,236,071	-	1,697,549,893
Conservation Legacy Permanent Fund								
Cash and Accruals	50,028,603	-	-	-	-	214,168	-	50,242,771
Total Investment Pools and Fund Specific	47,412,462,337	199,620,473	(141,932,536)	-	-	131,611,508	(862,460,462)	46,739,301,319

**Change in Market Value
For the Month Ended September 30, 2023
Investment Pools**

US Large Cap Active Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
T. Rowe Price Associates	924,614,170	-	-	-	-	490,351	(46,928,249)	878,176,272
NT Russell Fundamental LC Active	888,141,839	-	-	-	-	1,233,494	(33,581,608)	855,793,725
SIC Managed Large Cap Active	599,148	-	-	-	-	2,565	-	601,713
US Large Cap Active Pool Cash	52,518	-	-	-	-	297	-	52,816
Sub - Total US Large Cap Active Pool	1,813,407,676	-	-	-	-	1,726,708	(80,509,858)	1,734,624,525
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	1,813,407,676	-	-	-	-	1,726,708	(80,509,858)	1,734,624,525

US Large Cap Index Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
NT Russell 1000 Index	5,274,175,211	-	(1,944,147)	-	-	5,911,637	(253,765,022)	5,024,377,679
US Large Cap Index Pool Cash	745	544,000,000	(544,000,000)	-	-	3	-	748
Sub - Total US Large Cap Index Pool	5,274,175,956	544,000,000	(545,944,147)	-	-	5,911,640	(253,765,022)	5,024,378,427
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	5,274,175,956	544,000,000	(545,944,147)	-	-	5,911,640	(253,765,022)	5,024,378,427

US Small/Mid Cap Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
BlackRock Small/Mid Cap	468,764,283	-	(1,609,368)	-	-	565,541	(26,957,654)	440,762,803
US Small/Mid Cap Pool Cash	54,026	-	-	-	-	231	-	54,258
Sub - Total US Small/Mid Cap Pool	468,818,310	-	(1,609,368)	-	-	565,773	(26,957,654)	440,817,060
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	468,818,310	-	(1,609,368)	-	-	565,773	(26,957,654)	440,817,060

US SMID Cap Alternative Weighted Index Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
NT S&P 600	177,214,249	-	(1,544)	-	-	299,176	(10,926,566)	166,585,315
Citi Transition US SMID Cap Alt Weighted	2,687	-	-	-	-	11	-	2,699
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	177,216,936	-	(1,544)	-	-	299,187	(10,926,566)	166,588,013
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	177,216,936	-	(1,544)	-	-	299,187	(10,926,566)	166,588,013

**Change in Market Value
For the Month Ended September 30, 2023
Investment Pools**

Credit Plus Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Prudential	1,236,369,512	-	-	-	-	5,942,040	(32,952,929)	1,209,358,623
Loomis Sayles Core Plus	912,636,917	6,883,489	(6,378)	-	-	3,433,716	(30,268,659)	892,679,086
Shenkman Credit Plus	824,028,819	-	-	-	-	4,325,787	(4,959,236)	823,395,370
Credit Plus Pool Cash	213,841	-	-	-	-	922	-	214,764
Sub - Total Credit Plus Pool	2,973,249,090	6,883,489	(6,378)	-	-	13,702,465	(68,180,823)	2,925,647,843
Management Fee	-	-	-	-	-	-	-	-
Total Credit Plus Pool	2,973,249,090	6,883,489	(6,378)	-	-	13,702,465	(68,180,823)	2,925,647,843

Core Bonds Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
BlackRock Core Bonds	1,782,761,647	-	-	-	-	4,057,485	(43,536,588)	1,743,282,544
PIMCO	1,481,019,534	-	-	-	-	6,762,533	(49,961,620)	1,437,820,447
Core Bonds Pool Cash	53,054,873	6,000,000	(6,000,000)	-	-	227,123	-	53,281,996
Sub - Total Core Bonds Pool	3,316,836,054	6,000,000	(6,000,000)	-	-	11,047,141	(93,498,208)	3,234,384,987
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	3,316,836,054	6,000,000	(6,000,000)	-	-	11,047,141	(93,498,208)	3,234,384,987

Unconstrained Fixed Income Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Unconstrained Fixed Income Pool Cash	374,788,788	-	-	-	-	1,604,435	-	376,393,223
Loomis Sayles Fixed Income	1,661,742	-	-	-	-	(5,377)	(14,071)	1,642,294
Sub - Total Unconstrained Fixed Income Pool	376,450,530	-	-	-	-	1,599,058	(14,071)	378,035,517
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	376,450,530	-	-	-	-	1,599,058	(14,071)	378,035,517

Short Term Duration Fixed Income Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
J.P. Morgan Asset Management	2,106,483,252	-	-	-	-	7,448,366	(9,670,107)	2,104,261,511
Short Term Duration Fixed Income Pool Cash	1,580,961	1,789,583	(1,789,583)	-	-	6,768	-	1,587,729
Sub - Total Short Term Duration Fixed Income Pool	2,108,064,213	1,789,583	(1,789,583)	-	-	7,455,134	(9,670,107)	2,105,849,240
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	2,108,064,213	1,789,583	(1,789,583)	-	-	7,455,134	(9,670,107)	2,105,849,240

**Change in Market Value
For the Month Ended September 30, 2023
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Alliance Bernstein - Developed Markets	900,051,809	55,000,000	(2,611,398)	-	-	2,793,107	(35,924,988)	919,308,530
AB MSCI ACWI EX-US SC INDEX	353,643,427	70,000,000	-	-	-	1,335,772	(18,663,727)	406,315,473
Citigroup Global Transition	504,807	-	-	-	-	2,092	(0)	506,898
SIC Tax Reclaims	85,150	-	-	-	-	375	1	85,526
Non-US Developed Markets Index Pool Cash	2,738	-	-	-	-	12	-	2,749
Sub - Total Non-US Developed Markets Index Pool	1,254,287,930	125,000,000	(2,611,398)	-	-	4,131,358	(54,588,715)	1,326,219,176
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,254,287,930	125,000,000	(2,611,398)	-	-	4,131,358	(54,588,715)	1,326,219,176

Non-US Emerging Markets Index Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Alliance Bernstein - Emerging Markets	18,064,537	-	(689)	-	-	6	(541,184)	17,522,670
Non-US Emerging Markets Index Pool Cash	182	-	-	-	-	1	-	183
Sub - Total Non-US Emerging Markets Index Pool	18,064,719	-	(689)	-	-	7	(541,184)	17,522,853
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	18,064,719	-	(689)	-	-	7	(541,184)	17,522,853

Non-US Developed Markets Active Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
LSV Asset Management	826,151,142	90,000,000	-	-	-	4,005,606	(8,613,489)	911,543,259
T. Rowe Price Associates - Developed Markets	915,105,778	-	(1,670)	-	-	3,071,446	(35,068,774)	883,106,781
MFS Institutional Advisors, Inc. (MFSI)	789,234,810	120,000,000	-	-	-	1,488,075	(58,850,974)	851,871,911
Neuberger Berman	282,512,368	-	-	-	-	429,175	(13,441,825)	269,499,718
Non-US Developed Markets Active Pool Cash	485,056	750,000,000	(750,000,000)	-	-	(8,993)	-	476,063
Citigroup Global Transition	70,539	-	-	-	-	(1,811)	(10)	68,717
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	2,813,559,694	960,000,000	(750,001,670)	-	-	8,983,498	(115,975,071)	2,916,566,451
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	2,813,559,694	960,000,000	(750,001,670)	-	-	8,983,498	(115,975,071)	2,916,566,451

Non-US Emerging Markets Active Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
William Blair	583,347,528	-	-	-	-	2,311,874	(25,269,480)	560,389,922
BlackRock	546,801,473	-	-	-	-	1,737,686	(14,838,312)	533,700,847
Non-US Emerging Markets Active Pool Cash	25,641	-	-	-	-	110	-	25,750
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,130,174,642	-	-	-	-	4,049,670	(40,107,792)	1,094,116,520
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	1,130,174,642	-	-	-	-	4,049,670	(40,107,792)	1,094,116,520

Change in Market Value
For the Month Ended September 30, 2023
Investment Pools

Non-US Developed Alternative Weighted Index Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	926,946,088	75,000,000	-	-	-	3,907,383	(29,664,449)	976,189,022
BLK FTSE Developed EX-US Minimum Variance	251,380,053	-	-	-	-	996,043	(7,700,145)	244,675,951
Non-US Developed Alternative Weighted Index Pool Cash	184,173	-	-	-	-	1,184	107	185,464
BlackRock Transition Account	73,879	-	-	-	-	312	(3,911)	70,280
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,178,584,193	75,000,000	-	-	-	4,904,922	(37,368,398)	1,221,120,718
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,178,584,193	75,000,000	-	-	-	4,904,922	(37,368,398)	1,221,120,718

Absolute Return Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	September 30, 2023 Market Value
Cash and Equivalents	25,256	-	-	-	-	108	-	25,364
Hedge Fund	18,791,585	-	-	-	-	-	51,295	18,842,880
Sub - Total Absolute Return Pool	18,816,841	-	-	-	-	108	51,295	18,868,244
Total Absolute Return Pool	18,816,841	-	-	-	-	108	51,295	18,868,244

Private Debt Market Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	September 30, 2023 Market Value
Cash and Equivalents	349,554,062	(65,744,401)	298,842,085	-	-	1,605,462	-	584,257,209
Credit and Structured	3,121,542,544	74,044,401	(299,842,085)	-	-	5,285,919	48,062,164	2,949,092,943
Sub - Total Private Debt Market Pool	3,471,096,606	8,300,000	(1,000,000)	-	-	6,891,381	48,062,164	3,533,350,152
Total Private Debt Market Pool	3,471,096,606	8,300,000	(1,000,000)	-	-	6,891,381	48,062,164	3,533,350,152

Private Equity Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	September 30, 2023 Market Value
Cash and Equivalents	163,320,787	(36,098,090)	47,181,169	-	-	666,373	-	175,070,239
Private Equity	3,689,105,873	66,478,090	(60,181,169)	-	-	110,568	70,487,721	3,766,001,082
Stocks	8,174	-	-	-	-	-	-	8,174
Sub - Total Private Equity Pool	3,852,434,834	30,380,000	(13,000,000)	-	-	776,940	70,487,721	3,941,079,496
Total Private Equity Pool	3,852,434,834	30,380,000	(13,000,000)	-	-	776,940	70,487,721	3,941,079,496

Real Estate Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	September 30, 2023 Market Value
Cash and Equivalents	35,074,172	22,150,051	23,353,139	-	-	328,885	-	80,906,247
Real Estate	3,851,770,869	27,449,949	(23,353,139)	-	-	11,239,042	(102,015,755)	3,765,090,966
Sub - Total Real Estate Pool	3,886,845,041	49,600,000	(0)	-	-	11,567,927	(102,015,755)	3,845,997,213
Total Real Estate Pool	3,886,845,041	49,600,000	(0)	-	-	11,567,927	(102,015,755)	3,845,997,213

**Change in Market Value
For the Month Ended September 30, 2023
Investment Pools**

Real Return Pool

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains Realized & Unrealized	September 30, 2023 Market Value
Cash and Equivalents	72,720,996	(16,398,669)	25,555,662	-	-	572,929	-	82,450,918
Real Return	2,931,981,489	81,598,669	(25,555,662)	-	-	10,327,530	50,570,914	3,048,922,940
Harvest MLP	339,546,848	-	-	-	-	438,597	5,178,897	345,164,342
Sub - Total Real Return Pool	3,344,249,333	65,200,000	(0)	-	-	11,339,056	55,749,811	3,476,538,200
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	3,344,249,333	65,200,000	(0)	-	-	11,339,056	55,749,811	3,476,538,200
Grand Total	37,476,332,597	1,872,153,072	(1,321,964,777)	-	-	94,951,974	(719,768,232)	37,401,704,635

**Change in Market Value
For the Month Ended September 30, 2023
Governmental Funds**

Land Grant Permanent Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Fund Specific								
Cash and Accruals	1,752,583,174	192,736,984	(111,622,107)	897,000,000	-	11,271,878	-	2,741,969,929
LGPF Beta Overlay	2,129,095,814	-	-	-	-	10,251,335	(67,800,313)	2,071,546,836
Fund Specific	3,881,678,988	192,736,984	(111,622,107)	897,000,000	-	21,523,213	(67,800,313)	4,813,516,764
Investment Pools:								
Absolute Return Pool	18,816,841	-	-	-	-	108	51,295	18,868,244
Core Bonds Pool	1,617,103,770	-	-	-	-	5,385,968	(45,584,498)	1,576,905,241
Credit Plus Pool	1,941,832,992	-	-	-	-	8,928,447	(44,426,230)	1,906,335,209
Non-US Developed Alternative Weighted Index Pool	867,062,948	-	-	75,000,000	-	3,686,027	(28,082,185)	917,666,790
Non-US Developed Markets Active Pool	2,270,533,269	-	-	(540,000,000)	-	5,141,705	(66,378,326)	1,669,296,647
Non-US Developed Markets Index Pool	678,858,387	-	-	125,000,000	-	2,412,351	(31,875,023)	774,395,714
Non-US Emerging Markets Active Pool	675,859,720	-	-	-	-	2,421,758	(23,985,002)	654,296,475
Private Debt Market Pool	2,155,422,783	-	-	-	-	4,270,312	29,782,194	2,189,475,290
Private Equity Pool	3,052,822,885	-	-	(13,000,000)	-	610,303	55,369,623	3,095,802,811
Real Estate Pool	2,489,556,527	-	-	-	-	7,315,994	(64,518,617)	2,432,353,904
Real Return Pool	2,192,204,211	-	-	-	-	7,290,775	35,845,956	2,235,340,941
Short Term Duration Fixed Income Pool	780,171,450	-	-	-	-	2,759,063	(3,578,800)	779,351,712
Unconstrained Fixed Income Pool	246,003,099	-	-	-	-	1,044,953	(9,195)	247,038,858
US Large Cap Active Pool	1,465,390,934	-	-	-	-	1,395,330	(65,058,959)	1,401,727,305
US Large Cap Index Pool	3,469,576,571	-	-	(544,000,000)	-	3,280,386	(140,814,940)	2,788,042,018
US Small/Mid Cap Pool	352,983,762	-	-	-	-	427,450	(20,366,935)	333,044,278
US SMID Cap Alternative Weighted Index Pool	104,150,021	-	-	-	-	175,833	(6,421,576)	97,904,279
Investment Pools	24,378,350,169	-	-	(897,000,000)	-	56,546,764	(420,051,216)	23,117,845,717
Sub - Total Land Grant Permanent Fund	28,260,029,157	192,736,984	(111,622,107)	-	-	78,069,977	(487,851,530)	27,931,362,481
Total Land Grant Permanent Fund	28,260,029,157	192,736,984	(111,622,107)	-	-	78,069,977	(487,851,530)	27,931,362,481

**Change in Market Value
For the Month Ended September 30, 2023
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Fund Specific								
Cash and Accruals	1,678,307,777	-	(24,135,236)	(597,820,041)	-	4,615,666	-	1,060,968,167
Small Business Invest Corp & Recovery Loan Program & ETIs	276,024,383	-	-	-	-	-	(1,489,748)	274,534,635
Private Equity New Mexico	458,410,991	-	-	3,820,041	-	-	(55,337,445)	406,893,588
Stock Distributions/Private Equity	189,455	-	-	-	-	-	(909)	188,546
STPF Beta Overlay	697,907,325	-	-	-	-	1,568,724	(18,063,815)	681,412,234
Fund Specific	3,110,839,932	-	(24,135,236)	(594,000,000)	-	6,184,390	(74,891,917)	2,423,997,169
Investment Pools:								
Core Bonds Pool	563,878,718	-	-	(6,000,000)	-	1,858,085	(15,726,029)	544,010,774
Credit Plus Pool	398,261,373	-	-	-	-	1,831,185	(9,111,624)	390,980,934
Non-US Developed Alternative Weighted Index Pool	233,936,033	-	-	-	-	915,326	(6,973,456)	227,877,902
Non-US Developed Markets Active Pool	490,645,896	-	-	300,000,000	-	2,349,142	(30,326,924)	762,668,114
Non-US Developed Markets Index Pool	274,507,445	-	-	-	-	823,787	(10,884,916)	264,446,316
Non-US Emerging Markets Active Pool	230,456,078	-	-	-	-	825,776	(8,178,457)	223,103,397
Private Debt Market Pool	475,745,202	-	-	-	-	942,544	6,573,530	483,261,276
Private Equity Pool	294,132,050	-	-	-	-	59,053	5,357,543	299,548,645
Real Estate Pool	553,163,339	-	-	35,000,000	-	1,728,420	(15,242,669)	574,649,090
Real Return Pool	711,675,249	-	-	50,000,000	-	2,533,159	12,454,578	776,662,986
Short Term Duration Fixed Income Pool	31,750,910	-	-	-	-	112,287	(145,648)	31,717,549
Unconstrained Fixed Income Pool	62,618,949	-	-	-	-	265,988	(2,341)	62,882,596
US Large Cap Active Pool	178,293,528	-	-	-	-	169,769	(7,915,698)	170,547,600
US Large Cap Index Pool	1,152,025,537	-	-	215,000,000	-	1,532,816	(65,798,182)	1,302,760,171
US Small/Mid Cap Pool	56,051,567	-	-	-	-	67,876	(3,234,139)	52,885,305
US SMID Cap Alternative Weighted Index Pool	8,431,722	-	-	-	-	14,235	(519,875)	7,926,082
Investment Pools	5,715,573,594	-	-	594,000,000	-	16,029,449	(149,674,305)	6,175,928,738
Sub - Total Severance Tax Permanent Fund	8,826,413,526	-	(24,135,236)	-	-	22,213,839	(224,566,222)	8,599,925,907
Total Severance Tax Permanent Fund	8,826,413,526	-	(24,135,236)	-	-	22,213,839	(224,566,222)	8,599,925,907

**Change in Market Value
For the Month Ended September 30, 2023
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and accruals	228,085	-	-	-	-	976	-	229,061
Investment Pools:								
Core Bonds Pool	34,186,583	-	-	-	-	113,863	(963,685)	33,336,761
Credit Plus Pool	19,971,614	-	-	-	-	91,828	(456,921)	19,606,522
Non-US Developed Alternative Weighted Index Pool	29,934,501	-	-	-	-	117,125	(892,325)	29,159,301
Non-US Emerging Markets Active Pool	5,220,660	-	-	-	-	18,707	(185,272)	5,054,096
Private Debt Market Pool	62,053,093	-	-	-	-	122,939	857,408	63,033,441
Real Estate Pool	59,000,570	-	-	-	-	173,383	(1,529,041)	57,644,912
Real Return Pool	80,975,610	-	-	-	-	269,307	1,324,077	82,568,994
Unconstrained Fixed Income Pool	4,694,716	-	-	-	-	19,942	(175)	4,714,483
US Large Cap Index Pool	33,354,731	-	-	-	-	37,400	(1,605,442)	31,786,688
US Small/Mid Cap Pool	1,452,398	-	-	-	-	1,759	(83,802)	1,370,355
Investment Pools	330,844,477	-	-	-	-	966,253	(3,535,178)	328,275,552
Sub - Total Tobacco Settlement Permanent Fund	331,072,561	-	-	-	-	967,229	(3,535,178)	328,504,613
Total Tobacco Settlement Permanent Fund	331,072,561	-	-	-	-	967,229	(3,535,178)	328,504,613

**Change in Market Value
For the Month Ended September 30, 2023
Governmental Funds**

Water Trust Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and Accruals	100,103,510	-	-	(100,000,000)	-	443	-	103,953
Investment Pools:								
Core Bonds Pool	2,031,303	-	-	6,000,000	-	26,749	(226,394)	7,831,658
Non-US Developed Alternative Weighted Index Pool	2,118,784	-	-	-	-	8,290	(63,159)	2,063,915
Non-US Developed Markets Active Pool	1,992,914	-	-	15,000,000	-	50,489	(651,800)	16,391,603
Non-US Developed Markets Index Pool	582,786	-	-	-	-	1,749	(23,109)	561,426
Non-US Emerging Markets Active Pool	820,734	-	-	-	-	2,941	(29,126)	794,549
Private Debt Market Pool	2,723,344	-	-	8,300,000	-	21,839	152,313	11,197,496
Private Equity Pool	9,053,646	-	-	26,900,000	-	7,218	654,887	36,615,751
Real Estate Pool	6,886,927	-	-	14,600,000	-	63,143	(556,849)	20,993,222
Real Return Pool	5,623,693	-	-	15,200,000	-	69,255	340,500	21,233,448
Short Term Duration Fixed Income Pool	669,681	-	-	-	-	2,368	(3,072)	668,978
Unconstrained Fixed Income Pool	276,202	-	-	-	-	1,173	(10)	277,365
US Large Cap Active Pool	1,058,348	-	-	-	-	1,008	(46,987)	1,012,369
US Large Cap Index Pool	4,635,061	-	-	14,000,000	-	20,895	(896,950)	17,759,007
US Small/Mid Cap Pool	225,892	-	-	-	-	274	(13,034)	213,132
Investment Pools	38,699,317	-	-	100,000,000	-	277,392	(1,362,791)	137,613,918
Sub - Total Water Trust Fund	138,802,827	-	-	-	-	277,835	(1,362,791)	137,717,871
Total Water Trust Fund	138,802,827	-	-	-	-	277,835	(1,362,791)	137,717,871

**Change in Market Value
For the Month Ended September 30, 2023
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and accruals	352,191,735	-	-	(1,789,583)	-	1,500,063	-	351,902,214
Investment Pools:								
Core Bonds Pool	310,291,171	-	-	-	-	1,033,464	(8,746,790)	302,577,845
Credit Plus Pool	311,370,087	-	-	-	-	1,431,663	(7,123,681)	305,678,069
Private Debt Market Pool	284,461,542	-	-	-	-	563,574	3,930,500	288,955,616
Real Estate Pool	343,053,167	-	-	-	-	1,008,121	(8,890,465)	335,170,823
Short Term Duration Fixed Income Pool	682,221,065	-	-	1,789,583	-	2,418,992	(3,137,692)	683,291,948
Unconstrained Fixed Income Pool	56,733,948	-	-	-	-	240,990	(2,121)	56,972,817
Investment Pools	1,988,130,980	-	-	1,789,583	-	6,696,805	(23,970,249)	1,972,647,119
Sub - Total Tax Stabilization Reserve Fund	2,340,322,714	-	-	-	-	8,196,867	(23,970,249)	2,324,549,333
Total Tax Stabilization Reserve Fund	2,340,322,714	-	-	-	-	8,196,867	(23,970,249)	2,324,549,333

Rural Libraries Endowment Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and accruals	745,067	-	-	(690,417)	-	209	-	54,859
Investment Pools:								
Core Bonds Pool	1,653,162	-	-	-	-	5,506	(46,601)	1,612,067
Credit Plus Pool	417,713	-	-	-	-	1,921	(9,557)	410,077
Non-US Developed Alternative Weighted Index Pool	3,474,822	-	-	-	-	13,596	(103,582)	3,384,836
Non-US Emerging Markets Active Pool	572,487	-	-	-	-	2,051	(20,317)	554,222
Private Debt Market Pool	3,255,719	-	-	(1,000,000)	-	4,469	31,168	2,291,356
Private Equity Pool	4,585,072	-	-	3,480,000	-	1,619	146,903	8,213,595
Real Estate Pool	3,642,155	-	-	-	-	10,703	(94,389)	3,558,469
Real Return Pool	3,928,674	-	-	-	-	13,066	64,240	4,005,980
Short Term Duration Fixed Income Pool	1,789,583	-	-	(1,789,583)	-	-	-	-
Unconstrained Fixed Income Pool	68,487	-	-	-	-	291	(3)	68,775
US Large Cap Index Pool	4,120,018	-	-	-	-	4,620	(198,306)	3,926,331
Investment Pools	27,507,891	-	-	690,417	-	57,842	(230,442)	28,025,707
Sub - Total Rural Libraries Endowment Fund	28,252,957	-	-	-	-	58,051	(230,442)	28,080,566
Total Rural Libraries Endowment Fund	28,252,957	-	-	-	-	58,051	(230,442)	28,080,566

**Change in Market Value
For the Month Ended September 30, 2023
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and accruals	2,440,313,822	-	-	(750,000,000)	-	7,236,071	-	1,697,549,893
Investment Pools:								
Core Bonds Pool	561,475,867	-	-	-	-	1,870,066	(15,827,429)	547,518,504
Credit Plus Pool	118,602,718	-	-	-	-	545,329	(2,713,453)	116,434,595
Non-US Developed Alternative Weighted Index Pool	42,057,106	-	-	-	-	164,558	(1,253,691)	40,967,973
Non-US Developed Markets Active Pool	37,796,160	-	-	435,000,000	-	1,404,757	(18,135,114)	456,065,803
Non-US Developed Markets Index Pool	65,575,514	-	-	-	-	196,790	(2,600,235)	63,172,069
Non-US Emerging Markets Active Pool	110,630,027	-	-	-	-	396,412	(3,926,054)	107,100,386
Private Debt Market Pool	293,006,738	-	-	-	-	580,503	4,048,572	297,635,814
Private Equity Pool	292,385,322	-	-	-	-	58,702	5,325,726	297,769,750
Real Estate Pool	289,059,130	-	-	-	-	849,450	(7,491,172)	282,417,409
Real Return Pool	287,474,241	-	-	-	-	956,074	4,700,652	293,130,968
Short Term Duration Fixed Income Pool	611,461,524	-	-	-	-	2,162,424	(2,804,895)	610,819,053
Unconstrained Fixed Income Pool	6,055,129	-	-	-	-	25,721	(226)	6,080,624
US Large Cap Active Pool	102,028,016	-	-	-	-	97,150	(4,529,738)	97,595,429
US Large Cap Index Pool	215,640,037	-	-	315,000,000	-	594,995	(25,540,964)	505,694,068
US Small/Mid Cap Pool	8,310,408	-	-	-	-	10,064	(479,505)	7,840,966
US SMID Cap Alternative Weighted Index Pool	26,363,339	-	-	-	-	44,508	(1,625,484)	24,782,363
Investment Pools	3,067,921,278	-	-	750,000,000	-	9,957,503	(72,853,008)	3,755,025,773
Sub - Total Early Childhood Education and Care Fund	5,508,235,099	-	-	-	-	17,193,574	(72,853,008)	5,452,575,666
Total Early Childhood Education and Care Fund	5,508,235,099	-	-	-	-	17,193,574	(72,853,008)	5,452,575,666

Conservation Legacy Permanent Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and accruals	50,028,603	-	-	-	-	214,168	-	50,242,771
Sub - Total Conservation Legacy Permanent Fund (CP)	50,028,603	-	-	-	-	214,168	-	50,242,771
Total Conservation Legacy Permanent Fund (CP)	50,028,603	-	-	-	-	214,168	-	50,242,771
Governmental Funds Grand Total	45,483,157,445	192,736,984	(135,757,343)	-	-	127,191,541	(814,369,419)	44,852,959,207

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	441,282	-	-	-	-	2,029	(10,096)	433,215
US Large Cap Index Pool	381,776	-	-	-	-	428	(18,376)	363,828
US Large Cap Active Pool	365,729	-	-	-	-	348	(16,237)	349,840
Core Bonds Pool	326,637	-	-	-	-	1,088	(9,208)	318,518
Non-US Developed Markets Active Pool	221,984	-	-	-	-	660	(8,515)	214,129
Non-US Developed Markets Index Pool	221,348	-	-	-	-	664	(8,777)	213,235
US Small/Mid Cap Pool	118,956	-	-	-	-	144	(6,864)	112,237
US SMID Cap Alternative Weighted Index Pool	115,633	-	-	-	-	195	(7,130)	108,699
Non-US Emerging Markets Active Pool	111,535	-	-	-	-	400	(3,958)	107,976
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,304,880	-	-	-	-	5,956	(89,160)	2,221,676
Total CCC Foundation Bonner Title V Fund	2,304,880	-	-	-	-	5,956	(89,160)	2,221,676

Clovis Community College Foundation Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	392,172	-	-	-	-	1,803	(8,972)	385,003
US Large Cap Index Pool	338,676	-	-	-	-	380	(16,301)	322,754
US Large Cap Active Pool	324,869	-	-	-	-	309	(14,423)	310,755
Core Bonds Pool	290,228	-	-	-	-	967	(8,181)	283,013
Non-US Developed Markets Active Pool	197,184	-	-	-	-	586	(7,563)	190,206
Non-US Developed Markets Index Pool	196,618	-	-	-	-	590	(7,796)	189,412
US Small/Mid Cap Pool	105,666	-	-	-	-	128	(6,097)	99,697
US SMID Cap Alternative Weighted Index Pool	102,835	-	-	-	-	174	(6,341)	96,668
Non-US Emerging Markets Active Pool	99,074	-	-	-	-	355	(3,516)	95,913
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation F	2,047,322	-	-	-	-	5,291	(79,191)	1,973,422
Total Clovis Community College Foundation F	2,047,322	-	-	-	-	5,291	(79,191)	1,973,422

City of Albuquerque

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Core Bonds Pool	578,744	-	-	-	-	1,928	(16,314)	564,357
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	578,744	-	-	-	-	1,928	(16,314)	564,357
Total City of Albuquerque	578,744	-	-	-	-	1,928	(16,314)	564,357

City of Las Cruces

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	11,755,792	-	-	-	-	11,194	(521,922)	11,245,064
US Small/Mid Cap Pool	8,872,969	-	-	-	-	10,745	(511,965)	8,371,749
US Large Cap Index Pool	8,322,411	-	-	-	-	9,332	(400,577)	7,931,166
Non-US Developed Markets Index Pool	3,930,827	-	-	-	-	11,796	(155,867)	3,786,756
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	32,881,999	-	-	-	-	43,067	(1,590,331)	31,334,734
Total City of Las Cruces	32,881,999	-	-	-	-	43,067	(1,590,331)	31,334,734

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

City of Rio Rancho Permanent Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	4,122,078	-	-	-	-	18,953	(94,307)	4,046,724
US Large Cap Index Pool	3,702,478	-	-	-	-	4,152	(178,209)	3,528,420
Non-US Developed Markets Active Pool	1,743,400	-	-	-	-	5,180	(66,872)	1,681,708
US SMID Cap Alternative Weighted Index Pool	836,218	-	-	-	-	1,412	(51,559)	786,071
Non-US Emerging Markets Index Pool	557,281	-	-	-	-	0	(16,696)	540,586
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	10,961,455	-	-	-	-	29,697	(407,642)	10,583,509
Total City of Rio Rancho Permanent Fund	10,961,455	-	-	-	-	29,697	(407,642)	10,583,509

CNM ECECD Higher Education Endowment

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	597,920	-	-	-	-	2,749	(13,680)	586,990
US Large Cap Index Pool	259,378	-	-	-	-	291	(12,484)	247,185
Non-US Developed Markets Active Pool	148,332	-	-	-	-	441	(5,690)	143,083
US SMID Cap Alternative Weighted Index Pool	132,085	-	-	-	-	223	(8,144)	124,164
Non-US Emerging Markets Index Pool	59,161	-	-	-	-	0	(1,772)	57,389
CNM ECECD Higher Education Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment	1,196,876	-	-	-	-	3,704	(41,770)	1,158,810
Total CNM ECECD Higher Education Endowment	1,196,876	-	-	-	-	3,704	(41,770)	1,158,810

CNM Endowed Faculty in Nursing

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	1,524,624	-	-	-	-	7,010	(34,881)	1,496,753
US Large Cap Index Pool	716,416	-	-	-	-	803	(34,483)	682,737
Non-US Developed Markets Active Pool	382,373	-	-	-	-	1,136	(14,667)	368,843
US SMID Cap Alternative Weighted Index Pool	361,234	-	-	-	-	610	(22,273)	339,572
Non-US Emerging Markets Index Pool	156,129	-	-	-	-	0	(4,678)	151,452
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	3,140,777	-	-	-	-	9,559	(110,981)	3,039,356
Total CNM Endowed Faculty in Nursing	3,140,777	-	-	-	-	9,559	(110,981)	3,039,356

CNM Endowment Funds

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	1,150,453	-	(6,378)	-	-	5,260	(26,175)	1,123,160
US Large Cap Index Pool	544,463	-	(3,061)	-	-	607	(26,059)	515,950
Non-US Developed Markets Active Pool	291,854	-	(1,670)	-	-	862	(11,131)	279,915
US SMID Cap Alternative Weighted Index Pool	267,894	-	(1,544)	-	-	450	(16,422)	250,378
Non-US Emerging Markets Index Pool	117,352	-	(689)	-	-	0	(3,495)	113,168
CNM Endowment Funds Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,372,015	-	(13,341)	-	-	7,179	(83,282)	2,282,572
Total CNM Endowment Funds	2,372,015	-	(13,341)	-	-	7,179	(83,282)	2,282,572

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

CNM General Funds

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	6,652,180	-	-	-	-	30,586	(152,192)	6,530,574
US Large Cap Index Pool	3,147,978	-	-	-	-	3,530	(151,520)	2,999,988
Non-US Developed Markets Active Pool	1,687,619	-	-	-	-	5,014	(64,732)	1,627,901
US SMID Cap Alternative Weighted Index Pool	1,548,992	-	-	-	-	2,615	(95,506)	1,456,101
Non-US Emerging Markets Index Pool	677,580	-	-	-	-	0	(20,300)	657,281
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	13,714,349	-	-	-	-	41,746	(484,250)	13,271,845
Total CNM General Funds	13,714,349	-	-	-	-	41,746	(484,250)	13,271,845

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	1,017,697	-	-	-	-	4,679	(23,283)	999,093
US Large Cap Index Pool	477,611	-	-	-	-	536	(22,989)	455,158
Non-US Developed Markets Active Pool	255,919	-	-	-	-	760	(9,816)	246,863
US SMID Cap Alternative Weighted Index Pool	240,823	-	-	-	-	407	(14,848)	226,381
Non-US Emerging Markets Index Pool	104,086	-	-	-	-	0	(3,118)	100,968
CNM Teacher Education Faculty Fellowship Endowment	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellows	2,096,136	-	-	-	-	6,382	(74,055)	2,028,463
Total CNM Teacher Education Faculty Fellows	2,096,136	-	-	-	-	6,382	(74,055)	2,028,463

CYFD - Next Generation Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	1,090,300	-	-	-	-	5,013	(24,944)	1,070,369
US Large Cap Active Pool	939,521	-	-	-	-	895	(41,712)	898,704
Non-US Developed Markets Index Pool	306,993	-	-	-	-	921	(12,173)	295,742
Non-US Emerging Markets Index Pool	121,470	-	-	-	-	0	(3,639)	117,831
US Small/Mid Cap Pool	47,403	-	-	-	-	57	(2,735)	44,725
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,505,687	-	-	-	-	6,886	(85,204)	2,427,370
Total CYFD - Next Generation Fund	2,505,687	-	-	-	-	6,886	(85,204)	2,427,370

CYFD - Trust Fund Non-Expendable

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	3,572,001	-	-	-	-	3,401	(158,586)	3,416,816
Credit Plus Pool	3,132,667	-	-	-	-	14,404	(71,671)	3,075,400
Non-US Developed Markets Index Pool	1,012,178	-	-	-	-	3,038	(40,135)	975,080
Non-US Emerging Markets Index Pool	403,314	-	-	-	-	0	(12,083)	391,231
US Small/Mid Cap Pool	158,010	-	-	-	-	191	(9,117)	149,085
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	8,278,171	-	-	-	-	21,034	(291,592)	8,007,613
Total CYFD - Trust Fund Non-Expendable	8,278,171	-	-	-	-	21,034	(291,592)	8,007,613

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

Eastern New Mexico University

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	15,078,929	-	-	-	-	16,908	(725,785)	14,370,052
US Small/Mid Cap Pool	2,774,561	-	-	-	-	3,360	(160,090)	2,617,831
Credit Plus Pool	2,629,386	-	-	-	-	12,090	(60,156)	2,581,320
Non-US Developed Markets Index Pool	1,345,275	-	-	-	-	4,037	(53,344)	1,295,969
Non-US Emerging Markets Index Pool	100,171	-	-	-	-	0	(3,001)	97,170
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	21,928,323	-	-	-	-	36,395	(1,002,376)	20,962,341
Total Eastern New Mexico University	21,928,323	-	-	-	-	36,395	(1,002,376)	20,962,341

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	2,340,282	-	-	-	-	2,228	(103,902)	2,238,609
Credit Plus Pool	947,785	-	-	-	-	4,358	(21,684)	930,459
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	3,288,068	-	-	-	-	6,586	(125,585)	3,169,068
Total Interstate Stream Commission - Improv	3,288,068	-	-	-	-	6,586	(125,585)	3,169,068

Interstate Stream Commission - Irrigation Works Construction

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	16,924,890	-	-	-	-	16,116	(751,414)	16,189,592
Credit Plus Pool	6,704,055	-	-	-	-	30,825	(153,379)	6,581,501
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigati	23,628,946	-	-	-	-	46,941	(904,793)	22,771,093
Total Interstate Stream Commission - Irrigat	23,628,946	-	-	-	-	46,941	(904,793)	22,771,093

Interstate Stream Commission-NM Unit Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	25,425,351	-	-	-	-	116,904	(581,694)	24,960,562
US Large Cap Index Pool	21,695,386	-	-	-	-	24,327	(1,044,250)	20,675,462
Non-US Developed Markets Index Pool	11,582,073	-	-	-	-	34,757	(459,259)	11,157,572
US Small/Mid Cap Pool	5,595,321	-	-	-	-	6,776	(322,846)	5,279,251
Non-US Emerging Markets Active Pool	2,853,765	-	-	-	-	10,226	(101,275)	2,762,716
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	67,151,897	-	-	-	-	192,990	(2,509,324)	64,835,562
Total Interstate Stream Commission-NM Unit	67,151,897	-	-	-	-	192,990	(2,509,324)	64,835,562

John R. Carver Testamentary Trust

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	598,948	-	-	-	-	672	(28,829)	570,791
Credit Plus Pool	277,872	-	-	-	-	1,278	(6,357)	272,792
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	876,820	-	-	-	-	1,949	(35,186)	843,583
Total John R. Carver Testamentary Trust	876,820	-	-	-	-	1,949	(35,186)	843,583

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

Los Alamos County - Cemetery

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	346,488	-	-	-	-	330	(15,383)	331,435
US Large Cap Index Pool	344,263	-	-	-	-	386	(16,570)	328,079
Credit Plus Pool	242,590	-	-	-	-	1,115	(5,550)	238,155
US Small/Mid Cap Pool	187,035	-	-	-	-	226	(10,792)	176,470
Non-US Developed Markets Index Pool	155,950	-	-	-	-	468	(6,184)	150,234
Non-US Emerging Markets Index Pool	35,276	-	-	-	-	0	(1,057)	34,219
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,311,602	-	-	-	-	2,526	(55,536)	1,258,592
Total Los Alamos County - Cemetery	1,311,602	-	-	-	-	2,526	(55,536)	1,258,592

Los Alamos County - General Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	6,304,606	-	-	-	-	6,003	(279,906)	6,030,704
US Large Cap Index Pool	6,263,977	-	-	-	-	7,024	(301,500)	5,969,500
Credit Plus Pool	4,414,098	-	-	-	-	20,296	(100,988)	4,333,406
US Small/Mid Cap Pool	3,403,194	-	-	-	-	4,121	(196,362)	3,210,953
Non-US Developed Markets Index Pool	2,837,598	-	-	-	-	8,516	(112,518)	2,733,596
Non-US Emerging Markets Index Pool	641,880	-	-	-	-	0	(19,230)	622,650
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	23,865,353	-	-	-	-	45,960	(1,010,504)	22,900,809
Total Los Alamos County - General Fund	23,865,353	-	-	-	-	45,960	(1,010,504)	22,900,809

Los Alamos County - Permanent

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	9,605,511	-	-	-	-	9,146	(426,456)	9,188,201
US Large Cap Index Pool	9,543,968	-	-	-	-	10,701	(459,374)	9,095,295
Credit Plus Pool	6,725,302	-	-	-	-	30,923	(153,865)	6,602,359
US Small/Mid Cap Pool	5,185,092	-	-	-	-	6,279	(299,176)	4,892,195
Non-US Developed Markets Index Pool	4,323,355	-	-	-	-	12,974	(171,432)	4,164,897
Non-US Emerging Markets Index Pool	977,944	-	-	-	-	0	(29,298)	948,646
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	36,361,172	-	-	-	-	70,024	(1,539,601)	34,891,594
Total Los Alamos County - Permanent	36,361,172	-	-	-	-	70,024	(1,539,601)	34,891,594

MRGCD Endowment Fund Investments

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	3,162,415	-	-	-	-	14,541	(72,351)	3,104,604
US Large Cap Index Pool	1,272,668	-	-	-	-	1,427	(61,257)	1,212,839
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,435,083	-	-	-	-	15,968	(133,608)	4,317,443
Total MRGCD Endowment Fund Investments	4,435,083	-	-	-	-	15,968	(133,608)	4,317,443

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

New Mexico Commissioner of Public Lands-O&G

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	10,109,776	-	-	-	-	9,626	(448,844)	9,670,559
US Large Cap Index Pool	9,680,166	-	-	-	-	10,854	(465,929)	9,225,091
Credit Plus Pool	4,180,650	-	-	-	-	19,222	(95,647)	4,104,226
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	23,970,593	-	-	-	-	39,703	(1,010,420)	22,999,876
Total New Mexico Commissioner of Public Lands-O&G	23,970,593	-	-	-	-	39,703	(1,010,420)	22,999,876

New Mexico Highlands University - Endowment Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	4,423,009	-	-	-	-	4,959	(212,890)	4,215,078
Credit Plus Pool	1,222,142	-	-	-	-	5,619	(27,961)	1,199,801
US Small/Mid Cap Pool	776,965	-	-	-	-	941	(44,830)	733,075
Non-US Developed Markets Index Pool	316,576	-	-	-	-	950	(12,553)	304,973
Non-US Emerging Markets Index Pool	148,175	-	-	-	-	0	(4,439)	143,736
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,886,867	-	-	-	-	12,470	(302,673)	6,596,664
Total New Mexico Highlands University - Endowment Fund	6,886,867	-	-	-	-	12,470	(302,673)	6,596,664

NMHU SWEN Endowment

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Core Bonds Pool	6,083,339	-	-	-	-	20,261	(171,483)	5,932,117
Credit Plus Pool	4,082,412	-	-	-	-	18,771	(93,399)	4,007,783
US Large Cap Index Pool	4,143,628	-	-	-	-	4,646	(199,443)	3,948,832
Non-US Developed Markets Index Pool	2,652,230	-	-	-	-	7,959	(105,168)	2,555,022
Non-US Emerging Markets Index Pool	1,830,304	-	-	-	-	1	(54,834)	1,775,470
US Small/Mid Cap Pool	1,654,815	-	-	-	-	2,004	(95,482)	1,561,338
NMHU SWEN Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMHU SWEN Endowment	20,446,729	-	-	-	-	53,642	(719,809)	19,780,562
Total NMHU SWEN Endowment	20,446,729	-	-	-	-	53,642	(719,809)	19,780,562

New Mexico Highlands University Foundation

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	4,450,829	-	-	-	-	4,991	(214,229)	4,241,590
Core Bonds Pool	1,707,479	-	-	-	-	5,687	(48,132)	1,665,034
US Small/Mid Cap Pool	1,440,594	-	-	-	-	1,745	(83,121)	1,359,217
Credit Plus Pool	1,260,874	-	-	-	-	5,797	(28,847)	1,237,824
Non-US Emerging Markets Index Pool	953,167	-	-	-	-	0	(28,556)	924,612
Non-US Developed Markets Index Pool	752,169	-	-	-	-	2,257	(29,825)	724,601
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	10,565,112	-	-	-	-	20,477	(432,711)	10,152,878
Total New Mexico Highlands University Foundation	10,565,112	-	-	-	-	20,477	(432,711)	10,152,878

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	957,175	-	-	-	-	1,073	(46,071)	912,177
Credit Plus Pool	823,398	-	-	-	-	3,786	(18,838)	808,345
Non-US Developed Markets Index Pool	276,942	-	-	-	-	831	(10,981)	266,792
US Small/Mid Cap Pool	273,537	-	-	-	-	331	(15,783)	258,085
Non-US Emerging Markets Index Pool	70,789	-	-	-	-	0	(2,121)	68,668
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Operations	2,401,840	-	-	-	-	6,022	(93,794)	2,314,068
Total New Mexico Military Institute - Capital Operations	2,401,840	-	-	-	-	6,022	(93,794)	2,314,068

New Mexico Military Institute - Capital Outlay

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	1,201,749	-	-	-	-	1,348	(57,843)	1,145,254
Credit Plus Pool	1,033,789	-	-	-	-	4,753	(23,652)	1,014,891
Non-US Developed Markets Index Pool	347,706	-	-	-	-	1,043	(13,787)	334,962
US Small/Mid Cap Pool	343,430	-	-	-	-	416	(19,816)	324,030
Non-US Emerging Markets Index Pool	88,877	-	-	-	-	0	(2,663)	86,214
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay	3,015,551	-	-	-	-	7,560	(117,760)	2,905,351
Total New Mexico Military Institute - Capital Outlay	3,015,551	-	-	-	-	7,560	(117,760)	2,905,351

New Mexico Military Institute - Legislative Scholarship

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	8,690,275	-	-	-	-	9,744	(418,284)	8,281,736
Credit Plus Pool	7,473,671	-	-	-	-	34,364	(170,986)	7,337,048
Non-US Developed Markets Index Pool	2,512,339	-	-	-	-	7,539	(99,621)	2,420,258
US Small/Mid Cap Pool	2,482,281	-	-	-	-	3,006	(143,226)	2,342,061
Non-US Emerging Markets Index Pool	642,427	-	-	-	-	0	(19,247)	623,181
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislative Scholarship	21,800,993	-	-	-	-	54,653	(851,363)	21,004,283
Total New Mexico Military Institute - Legislative Scholarship	21,800,993	-	-	-	-	54,653	(851,363)	21,004,283

New Mexico Military Institute - LFC/VC

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	3,878,211	-	-	-	-	4,349	(186,667)	3,695,892
Credit Plus Pool	3,335,602	-	-	-	-	15,337	(76,314)	3,274,625
Non-US Developed Markets Index Pool	1,121,511	-	-	-	-	3,366	(44,471)	1,080,406
US Small/Mid Cap Pool	1,107,958	-	-	-	-	1,342	(63,928)	1,045,371
Non-US Emerging Markets Index Pool	286,740	-	-	-	-	0	(8,591)	278,149
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,730,022	-	-	-	-	24,393	(379,971)	9,374,444
Total New Mexico Military Institute - LFC/VC	9,730,022	-	-	-	-	24,393	(379,971)	9,374,444

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

New Mexico Military Institute - Patterson Account

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	3,343,393	-	-	-	-	3,749	(160,925)	3,186,216
Credit Plus Pool	2,876,111	-	-	-	-	13,224	(65,801)	2,823,534
Non-US Developed Markets Index Pool	967,354	-	-	-	-	2,903	(38,358)	931,899
US Small/Mid Cap Pool	955,459	-	-	-	-	1,157	(55,129)	901,486
Non-US Emerging Markets Index Pool	247,264	-	-	-	-	0	(7,408)	239,856
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,389,580	-	-	-	-	21,033	(327,622)	8,082,992
Total New Mexico Military Institute - Patterson	8,389,580	-	-	-	-	21,033	(327,622)	8,082,992

New Mexico Military Institute - Trust Scholarship

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	4,225,821	-	-	-	-	4,738	(203,399)	4,027,160
Credit Plus Pool	3,635,208	-	-	-	-	16,715	(83,168)	3,568,755
Non-US Developed Markets Index Pool	1,222,669	-	-	-	-	3,669	(48,482)	1,177,856
US Small/Mid Cap Pool	1,207,635	-	-	-	-	1,462	(69,680)	1,139,417
Non-US Emerging Markets Index Pool	312,525	-	-	-	-	0	(9,363)	303,162
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship	10,603,857	-	-	-	-	26,585	(414,092)	10,216,350
Total New Mexico Military Institute - Trust Scholarship	10,603,857	-	-	-	-	26,585	(414,092)	10,216,350

New Mexico Retiree Health Care Authority

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	211,093,336	-	-	-	-	236,694	(10,160,423)	201,169,608
Core Bonds Pool	198,584,382	-	-	-	-	661,410	(5,597,890)	193,647,902
Private Debt Market Pool	185,490,554	-	-	-	-	367,493	2,562,985	188,421,032
Private Equity Pool	185,007,715	-	-	-	-	37,144	3,369,870	188,414,729
Non-US Developed Markets Index Pool	162,515,485	-	-	-	-	487,703	(6,444,151)	156,559,038
Real Estate Pool	133,480,960	-	-	-	-	392,257	(3,459,253)	130,413,964
Non-US Emerging Markets Active Pool	94,651,759	-	-	-	-	339,159	(3,359,015)	91,631,903
Real Return Pool	62,367,655	-	-	-	-	207,421	1,019,808	63,594,884
US SMID Cap Alternative Weighted Index Pool	26,312,157	-	-	-	-	44,422	(1,622,328)	24,734,250
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,259,504,004	-	-	-	-	2,773,703	(23,690,397)	1,238,587,310
Total New Mexico Retiree Health Care Authority	1,259,504,004	-	-	-	-	2,773,703	(23,690,397)	1,238,587,310

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	4,174,608	-	-	-	-	19,195	(95,509)	4,098,294
US Large Cap Index Pool	2,199,629	-	-	-	-	2,466	(105,873)	2,096,222
Core Bonds Pool	2,053,502	-	-	-	-	6,839	(57,886)	2,002,455
Non-US Developed Markets Index Pool	2,033,261	-	-	-	-	6,102	(80,624)	1,958,739
Private Debt Market Pool	1,861,755	-	-	-	-	3,689	25,725	1,891,168
Real Estate Pool	1,707,171	-	-	-	-	5,017	(44,243)	1,667,946
US Small/Mid Cap Pool	1,021,195	-	-	-	-	1,237	(58,922)	963,509
Non-US Emerging Markets Active Pool	887,638	-	-	-	-	3,181	(31,501)	859,318
New Mexico School for the Visually Handicapped Cash /	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vi	15,938,759	-	-	-	-	47,725	(448,833)	15,537,651
Total New Mexico School for the Blind and Vi	15,938,759	-	-	-	-	47,725	(448,833)	15,537,651

New Mexico Small Business Investment Corporation

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	9,560,188	-	-	-	-	43,957	(218,723)	9,385,422
New Mexico Small Business Investment Corp Cash Acco	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,560,188	-	-	-	-	43,957	(218,723)	9,385,422
Total New Mexico Small Business Investment	9,560,188	-	-	-	-	43,957	(218,723)	9,385,422

New Mexico Tech - Employee Benefit Trust

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	629,635	-	-	-	-	706	(30,306)	600,036
Non-US Developed Markets Index Pool	493,275	-	-	-	-	1,480	(19,560)	475,196
Core Bonds Pool	459,790	-	-	-	-	1,531	(12,961)	448,361
Private Equity Pool	236,823	-	-	-	-	48	4,314	241,185
Non-US Emerging Markets Active Pool	220,430	-	-	-	-	790	(7,823)	213,397
US Small/Mid Cap Pool	147,631	-	-	-	-	179	(8,518)	139,292
Private Debt Market Pool	123,283	-	-	-	-	244	1,703	125,231
Real Estate Pool	122,145	-	-	-	-	359	(3,165)	119,338
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,433,014	-	-	-	-	5,337	(76,316)	2,362,035
Total New Mexico Tech - Employee Benefit Tr	2,433,014	-	-	-	-	5,337	(76,316)	2,362,035

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

New Mexico Tech - Endowment Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	16,832,925	-	-	-	-	18,874	(810,209)	16,041,591
Non-US Developed Markets Index Pool	13,294,379	-	-	-	-	39,896	(527,156)	12,807,119
Core Bonds Pool	12,286,395	-	-	-	-	40,921	(346,341)	11,980,976
Private Equity Pool	6,906,408	-	-	-	-	1,387	125,799	7,033,593
Non-US Emerging Markets Active Pool	5,947,395	-	-	-	-	21,311	(211,062)	5,757,644
US Small/Mid Cap Pool	3,912,905	-	-	-	-	4,738	(225,772)	3,691,871
Private Debt Market Pool	3,587,743	-	-	-	-	7,108	49,573	3,644,424
Real Estate Pool	3,524,123	-	-	-	-	10,356	(91,330)	3,443,150
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	66,292,273	-	-	-	-	144,592	(2,036,498)	64,400,367
Total New Mexico Tech - Endowment Fund	66,292,273	-	-	-	-	144,592	(2,036,498)	64,400,367

New Mexico Tech - Foundation Enhanced

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	66,671	-	-	-	-	307	(1,525)	65,452
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanced	66,671	-	-	-	-	307	(1,525)	65,452
Total New Mexico Tech - Foundation Enhanced	66,671	-	-	-	-	307	(1,525)	65,452

New Mexico Tech - Foundation Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	4,430,430	-	-	-	-	4,968	(213,247)	4,222,150
Non-US Developed Markets Index Pool	3,823,321	-	-	-	-	11,474	(151,604)	3,683,190
Credit Plus Pool	3,666,219	-	-	-	-	16,857	(83,878)	3,599,199
Private Equity Pool	3,148,768	-	-	-	-	632	57,354	3,206,754
Real Estate Pool	1,559,538	-	-	-	-	4,583	(40,417)	1,523,704
Non-US Emerging Markets Index Pool	1,491,488	-	-	-	-	1	(44,684)	1,446,805
Private Debt Market Pool	1,351,005	-	-	-	-	2,677	18,667	1,372,349
US SMID Cap Alternative Weighted Index Pool	1,138,585	-	-	-	-	1,922	(70,202)	1,070,306
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	20,609,355	-	-	-	-	43,113	(528,010)	20,124,458
Total New Mexico Tech - Foundation Fund	20,609,355	-	-	-	-	43,113	(528,010)	20,124,458

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

New Mexico Tech - Foundation Restricted

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	4,013,354	-	-	-	-	4,500	(193,172)	3,824,682
Non-US Developed Markets Index Pool	3,380,723	-	-	-	-	10,145	(134,054)	3,256,814
Credit Plus Pool	3,182,822	-	-	-	-	14,634	(72,818)	3,124,638
Private Equity Pool	2,175,716	-	-	-	-	437	39,630	2,215,783
Non-US Emerging Markets Index Pool	1,437,197	-	-	-	-	1	(43,057)	1,394,140
Real Estate Pool	1,067,855	-	-	-	-	3,138	(27,674)	1,043,319
Private Debt Market Pool	982,890	-	-	-	-	1,947	13,581	998,418
US SMID Cap Alternative Weighted Index Pool	995,254	-	-	-	-	1,680	(61,364)	935,569
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	17,235,810	-	-	-	-	36,483	(478,929)	16,793,364
Total New Mexico Tech - Foundation Restrict	17,235,810	-	-	-	-	36,483	(478,929)	16,793,364

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	339,719	-	-	-	-	381	(16,351)	323,748
Non-US Developed Markets Index Pool	266,146	-	-	-	-	799	(10,553)	256,391
Core Bonds Pool	248,079	-	-	-	-	826	(6,993)	241,912
Private Equity Pool	127,778	-	-	-	-	26	2,327	130,131
Non-US Emerging Markets Active Pool	118,933	-	-	-	-	426	(4,221)	115,138
US Small/Mid Cap Pool	79,654	-	-	-	-	96	(4,596)	75,155
Private Debt Market Pool	66,517	-	-	-	-	132	919	67,568
Real Estate Pool	65,903	-	-	-	-	194	(1,708)	64,389
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,312,728	-	-	-	-	2,880	(41,176)	1,274,432
Total New Mexico Tech - NMTURPC- Operatin	1,312,728	-	-	-	-	2,880	(41,176)	1,274,432

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	4,717,254	-	-	-	-	5,289	(227,053)	4,495,491
Non-US Developed Markets Index Pool	3,695,637	-	-	-	-	11,090	(146,541)	3,560,186
Core Bonds Pool	3,444,768	-	-	-	-	11,473	(97,104)	3,359,136
Private Equity Pool	1,774,291	-	-	-	-	356	32,318	1,806,965
Non-US Emerging Markets Active Pool	1,651,471	-	-	-	-	5,918	(58,608)	1,598,781
US Small/Mid Cap Pool	1,106,058	-	-	-	-	1,339	(63,819)	1,043,579
Private Debt Market Pool	923,643	-	-	-	-	1,830	12,762	938,236
Real Estate Pool	915,114	-	-	-	-	2,689	(23,716)	894,088
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocatex	18,228,236	-	-	-	-	39,985	(571,760)	17,696,461
Total New Mexico Tech - Plant/Debt/Allocate	18,228,236	-	-	-	-	39,985	(571,760)	17,696,461

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	208,335	-	-	-	-	234	(10,028)	198,541
Non-US Developed Markets Index Pool	163,215	-	-	-	-	490	(6,472)	157,233
Core Bonds Pool	152,136	-	-	-	-	507	(4,289)	148,354
Private Equity Pool	78,360	-	-	-	-	16	1,427	79,803
Non-US Emerging Markets Active Pool	72,936	-	-	-	-	261	(2,588)	70,609
US Small/Mid Cap Pool	48,848	-	-	-	-	59	(2,819)	46,089
Private Debt Market Pool	40,792	-	-	-	-	81	564	41,437
Real Estate Pool	40,415	-	-	-	-	119	(1,047)	39,487
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	805,039	-	-	-	-	1,766	(25,251)	781,553
Total New Mexico Tech - Proceeds from ABQ	805,039	-	-	-	-	1,766	(25,251)	781,553

NMMFA - IFT Housing

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	6,222,833	2,721,637	-	-	-	41,126	(204,636)	8,780,960
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	6,222,833	2,721,637	-	-	-	41,126	(204,636)	8,780,960
Total NMMFA - IFT Housing	6,222,833	2,721,637	-	-	-	41,126	(204,636)	8,780,960

NMMFA General Fund

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	8,705,050	4,161,852	-	-	-	59,161	(294,375)	12,631,688
US Large Cap Index Pool	6,580,659	-	(1,941,086)	-	-	5,202	(223,314)	4,421,461
Non-US Emerging Markets Index Pool	965,381	-	-	-	-	0	(28,922)	936,459
Non-US Developed Markets Index Pool	3,280,677	-	(2,611,398)	-	-	2,008	(26,539)	644,749
US Small/Mid Cap Pool	2,155,846	-	(1,609,368)	-	-	662	(31,531)	515,609
NMMFA General Fund Cash Account	-	(4,161,852)	4,161,852	-	-	-	-	-
Sub - Total NMMFA General Fund	21,687,613	-	(2,000,000)	-	-	67,034	(604,681)	19,149,966
Total NMMFA General Fund	21,687,613	-	(2,000,000)	-	-	67,034	(604,681)	19,149,966

NMPSIA - Benefits

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	8,457,869	-	-	-	-	38,889	(193,503)	8,303,254
US Large Cap Index Pool	8,691,911	-	-	-	-	9,746	(418,362)	8,283,295
Non-US Developed Markets Active Pool	4,315,104	-	-	-	-	12,821	(165,515)	4,162,410
US SMID Cap Alternative Weighted Index Pool	2,250,740	-	-	-	-	3,800	(138,774)	2,115,766
Non-US Emerging Markets Index Pool	1,413,326	-	-	-	-	1	(42,342)	1,370,985
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	25,128,950	-	-	-	-	65,256	(958,497)	24,235,709
Total NMPSIA - Benefits	25,128,950	-	-	-	-	65,256	(958,497)	24,235,709

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

NMPSIA - Risk

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	6,564,311	-	-	-	-	30,182	(150,182)	6,444,312
US Large Cap Index Pool	6,726,495	-	-	-	-	7,542	(323,762)	6,410,275
Non-US Developed Markets Active Pool	3,347,687	-	-	-	-	9,947	(128,408)	3,229,225
US SMID Cap Alternative Weighted Index Pool	1,754,736	-	-	-	-	2,962	(108,192)	1,649,507
Non-US Emerging Markets Index Pool	1,097,593	-	-	-	-	0	(32,883)	1,064,711
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	19,490,822	-	-	-	-	50,634	(743,426)	18,798,030
Total NMPSIA - Risk	19,490,822	-	-	-	-	50,634	(743,426)	18,798,030

Office of the Superintendent of Insurance

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	27,490,000	-	-	-	-	126,398	(628,930)	26,987,468
US Large Cap Index Pool	8,180,757	-	-	-	-	9,173	(393,759)	7,796,171
US Small/Mid Cap Pool	2,447,839	-	-	-	-	2,964	(141,239)	2,309,564
Non-US Developed Markets Index Pool	2,368,924	-	-	-	-	7,109	(93,934)	2,282,099
Non-US Emerging Markets Index Pool	1,568,405	-	-	-	-	1	(46,988)	1,521,418
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuran	42,055,925	-	-	-	-	145,644	(1,304,850)	40,896,719
Total Office of the Superintendent of Insuran	42,055,925	-	-	-	-	145,644	(1,304,850)	40,896,719

San Juan College Foundation

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	4,047,384	-	-	-	-	3,854	(179,692)	3,871,547
Non-US Developed Markets Index Pool	3,308,588	-	-	-	-	9,929	(131,194)	3,187,323
Credit Plus Pool	2,074,834	-	-	-	-	9,540	(47,469)	2,036,905
US Small/Mid Cap Pool	2,115,870	-	-	-	-	2,562	(122,084)	1,996,348
Non-US Emerging Markets Index Pool	1,513,202	-	-	-	-	1	(45,334)	1,467,868
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	13,059,878	-	-	-	-	25,886	(525,773)	12,559,991
Total San Juan College Foundation	13,059,878	-	-	-	-	25,886	(525,773)	12,559,991

Springer Municipal School District

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	68,112	-	-	-	-	76	(3,278)	64,910
US Small/Mid Cap Pool	67,553	-	-	-	-	82	(3,898)	63,737
Non-US Developed Markets Index Pool	58,454	-	-	-	-	175	(2,318)	56,311
Non-US Emerging Markets Index Pool	46,215	-	-	-	-	0	(1,385)	44,830
Credit Plus Pool	31,425	-	-	-	-	144	(719)	30,851
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	271,759	-	-	-	-	478	(11,598)	260,640
Total Springer Municipal School District	271,759	-	-	-	-	478	(11,598)	260,640

**Change in Market Value
For the Month Ended September 30, 2023
Third Party Investors**

Western New Mexico University

Investment Name	August 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	2,427,871	-	-	-	-	2,722	(116,859)	2,313,735
US SMID Cap Alternative Weighted Index Pool	2,214,668	-	-	-	-	3,739	(136,550)	2,081,857
Credit Plus Pool	2,021,677	-	-	-	-	9,296	(46,253)	1,984,720
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,664,217	-	-	-	-	15,757	(299,662)	6,380,312
Total Western New Mexico University	6,664,217	-	-	-	-	15,757	(299,662)	6,380,312
Third Party Total	1,929,304,892	2,721,637	(2,013,341)	-	-	4,419,967	(48,091,043)	1,886,342,112
Governmental Funds and Third Party Total	47,412,462,337	195,458,621	(137,770,684)	-	-	131,611,508	(862,460,462)	46,739,301,319

Change in Market Value
For the Quarter Ended September 30, 2023
By Asset Class

Portfolio	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2023 Market Value
Absolute Return Pool	18,776,297	-	-	-	-	326	91,620	18,868,244
Core Bonds Pool	3,328,116,256	6,156,986	-	-	-	31,018,553	(130,906,809)	3,234,384,987
Credit & Structured Finance	2,151,332,796	13,987,564	(3,481,377)	814,256,033	-	39,028,924	(89,476,097)	2,925,647,843
Non-US Developed Alternative Weighted Index Pool	1,175,467,208	-	-	75,000,000	-	8,781,194	(38,127,684)	1,221,120,718
Non-US Developed Markets Active Pool	2,814,706,793	148,400	(1,670)	210,000,000	-	17,769,724	(126,056,797)	2,916,566,451
Non-US Developed Markets Index Pool	1,250,993,511	2,691,638	(3,075,085)	125,000,000	-	8,314,135	(57,705,023)	1,326,219,176
Non-US Emerging Markets Active Pool	1,148,994,406	-	(3,111,317)	-	-	8,287,562	(60,054,131)	1,094,116,520
Non-US Emerging Markets Index Pool	13,238,322	5,046,879	(689)	-	-	18,804	(780,463)	17,522,853
Private Equity Pool	3,435,977,740	-	-	16,300,000	-	25,756,439	55,315,973	3,533,350,152
Real Estate Pool	3,808,780,197	-	-	61,970,000	-	13,272,300	57,056,999	3,941,079,496
Real Return Pool	3,884,080,328	-	-	53,509,614	-	23,048,891	(114,641,621)	3,845,997,213
Short Term Duration Fixed Income Pool	3,318,933,928	-	-	66,300,000	-	28,396,668	62,907,604	3,476,538,200
Unconstrained Fixed Income Pool	2,088,560,520	-	-	-	-	22,064,138	(4,775,418)	2,105,849,240
US Core Plus Bonds Pool	1,185,793,946	-	-	(814,256,033)	-	5,277,904	1,219,700	378,035,517
US Large Cap Active Pool	1,779,011,376	-	(8,593,437)	-	-	7,021,601	(42,815,013)	1,734,624,525
US Large Cap Index Pool	5,177,459,122	12,967,183	(2,867,431)	-	-	20,218,171	(183,398,618)	5,024,378,427
US Small/Mid Cap Pool	461,332,222	1,672,422	(2,610,798)	-	-	1,579,763	(21,156,549)	440,817,060
US SMID Cap Alternative Weighted Index Pool	175,093,872	130,600	(1,544)	-	-	792,559	(9,427,474)	166,588,013
Total	37,216,648,841	42,801,672	(23,743,347)	608,079,614	-	260,647,656	(702,729,801)	37,401,704,635

Fund-Specific Assets:

Portfolio	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	2,123,622,853	544,888,768	(334,866,321)	387,990,386	(8,000,000)	28,334,243	-	2,741,969,929
LGPF Beta Overlay	1,643,670,957	-	-	500,000,000	-	17,334,949	(89,459,070)	2,071,546,836
Severance Tax Permanent Fund:								
Cash and Accruals	1,278,351,759	475,000,000	(72,405,708)	(633,109,270)	(2,500,000)	15,631,385	-	1,060,968,167
Small Business Investment Corp & Recovery Loan Program & ETI	275,425,737	-	-	-	-	-	(891,102)	274,534,635
Private Equity New Mexico	448,113,967	-	-	14,130,904	-	352,815	(55,704,099)	406,893,588
Stock Distributions/Private Equity	194,392	-	-	(21,634)	-	21,634	(5,846)	188,546
STPF Beta Overlay	703,902,614	(0)	-	(0)	-	2,898,510	(25,388,890)	681,412,234
Tobacco Settlement Permanent Fund:								
Cash and accruals	12,612,753	-	-	(12,390,000)	-	6,308	-	229,061
Water Trust Fund								
Cash and Accruals	1,251,599	100,000,000	(4,000,000)	(97,200,000)	-	52,354	-	103,953
Tax Stabilization Reserve Fund								
Cash and Accruals	349,148,229	-	-	(1,789,583)	-	4,543,568	-	351,902,214
Rural Libraries Endowment Fund								
Cash and Accruals	709,558	15,000,000	-	(15,690,417)	-	35,718	-	54,859
Early Childhood Education and Care Fund								
Cash and Accruals	513,533,313	2,072,977,200	(150,000,000)	(750,000,000)	-	11,039,379	-	1,697,549,893
Conservation Legacy Permanent Fund								
Cash and Accruals	-	50,000,000	-	-	-	242,771	-	50,242,771
Total Investment Pools and Fund Specific	44,567,186,571	3,300,667,640	(585,015,376)	-	(10,500,000)	341,141,291	(874,178,808)	46,739,301,319

Change in Market Value
For the Quarter Ended September 30, 2023
Investment Pools

US Large Cap Active Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
T. Rowe Price Associates	903,830,243	-	(8,593,437)	-	(625,958)	1,508,761	(17,943,336)	878,176,272
NT Russell Fundamental LC Active	875,866,177	-	-	-	(170,670)	4,969,894	(24,871,677)	855,793,725
SIC Managed Large Cap Active	68,159	-	-	-	-	533,554	-	601,713
US Large Cap Active Pool Cash	43,425	-	-	-	-	9,391	-	52,816
Sub - Total US Large Cap Active Pool	1,779,808,004	-	(8,593,437)	-	(796,628)	7,021,601	(42,815,013)	1,734,624,525
Management Fee	(796,628)	-	-	-	796,628	-	-	-
Total US Large Cap Active Pool	1,779,011,376	-	(8,593,437)	-	-	7,021,601	(42,815,013)	1,734,624,525

US Large Cap Index Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
NT Russell 1000 Index	5,177,574,375	12,967,183	(2,867,431)	-	(115,992)	20,218,161	(183,398,618)	5,024,377,679
US Large Cap Index Pool Cash	738	554,170,000	(554,170,000)	-	-	10	-	748
Sub - Total US Large Cap Index Pool	5,177,575,114	567,137,183	(557,037,431)	-	(115,992)	20,218,171	(183,398,618)	5,024,378,427
Management Fee	(115,992)	-	-	-	115,992	-	-	-
Total US Large Cap Index Pool	5,177,459,122	567,137,183	(557,037,431)	-	-	20,218,171	(183,398,618)	5,024,378,427

US Small/Mid Cap Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
BlackRock Small/Mid Cap	461,755,610	1,672,422	(2,610,798)	-	(476,649)	1,578,766	(21,156,549)	440,762,803
US Small/Mid Cap Pool Cash	53,261	-	-	-	-	997	-	54,258
Sub - Total US Small/Mid Cap Pool	461,808,871	1,672,422	(2,610,798)	-	(476,649)	1,579,763	(21,156,549)	440,817,060
Management Fee	(476,649)	-	-	-	476,649	-	-	-
Total US Small/Mid Cap Pool	461,332,222	1,672,422	(2,610,798)	-	-	1,579,763	(21,156,549)	440,817,060

US SMID Cap Alternative Weighted Index Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
NT S&P 600	175,108,360	130,600	(1,544)	-	(17,152)	792,525	(9,427,474)	166,585,315
Citi Transition US SMID Cap Alt Weighted	2,664	-	-	-	-	35	-	2,699
US SMID Cap Alternative Weighted Index Pool Cash Accr	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Inde	175,111,024	130,600	(1,544)	-	(17,152)	792,559	(9,427,474)	166,588,013
Management Fee	(17,152)	-	-	-	17,152	-	-	-
Total US SMID Cap Alternative Weighted Inde	175,093,872	130,600	(1,544)	-	-	792,559	(9,427,474)	166,588,013

Change in Market Value
For the Quarter Ended September 30, 2023
Investment Pools

Credit Plus Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Prudential	1,236,022,668	-	-	-	(408,766)	16,540,348	(42,795,628)	1,209,358,623
Loomis Sayles Core Plus	915,915,110	13,987,564	(3,481,377)	-	(408,210)	10,116,655	(43,450,656)	892,679,086
Shenkman Credit Plus	-	814,256,033	-	-	-	12,369,150	(3,229,813)	823,395,370
Credit Plus Pool Cash	211,994	1,929,614	(1,929,614)	-	-	2,770	-	214,764
Sub - Total Credit Plus Pool	2,152,149,772	830,173,211	(5,410,991)	-	(816,976)	39,028,924	(89,476,097)	2,925,647,843
Management Fee	(816,976)	-	-	-	816,976	-	-	-
Total Credit Plus Pool	2,151,332,796	830,173,211	(5,410,991)	-	-	39,028,924	(89,476,097)	2,925,647,843

Core Bonds Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
BlackRock Core Bonds	1,798,116,576	-	-	-	(83,726)	12,289,553	(67,039,859)	1,743,282,544
PIMCO	1,477,972,158	6,156,986	-	-	(485,234)	18,043,486	(63,866,949)	1,437,820,447
Core Bonds Pool Cash	52,596,482	7,120,000	(7,120,000)	-	-	685,514	-	53,281,996
Sub - Total Core Bonds Pool	3,328,685,216	13,276,986	(7,120,000)	-	(568,960)	31,018,553	(130,906,809)	3,234,384,987
Management Fee	(568,960)	-	-	-	568,960	-	-	-
Total Core Bonds Pool	3,328,116,256	13,276,986	(7,120,000)	-	-	31,018,553	(130,906,809)	3,234,384,987

Unconstrained Fixed Income Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Unconstrained Fixed Income Pool Cash	15,346	-	373,440,972	-	-	2,936,905	-	376,393,223
Loomis Sayles Fixed Income	372,453,508	-	(373,440,972)	-	(339,059)	1,749,117	1,219,700	1,642,294
Shenkman Capital	814,256,033	-	(814,256,033)	-	(591,882)	591,882	-	-
Sub - Total Unconstrained Fixed Income Pool	1,186,724,887	-	(814,256,033)	-	(930,941)	5,277,904	1,219,700	378,035,517
Management Fee	(930,941)	-	-	-	930,941	-	-	-
Total Unconstrained Fixed Income Pool	1,185,793,946	-	(814,256,033)	-	-	5,277,904	1,219,700	378,035,517

Short Term Duration Fixed Income Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
J.P. Morgan Asset Management	1,967,377,015	120,000,000	-	-	(351,138)	22,011,053	(4,775,418)	2,104,261,511
Short Term Duration Fixed Income Pool Cash	121,534,644	(115,980,417)	(4,019,583)	-	-	53,086	-	1,587,729
Sub - Total Short Term Duration Fixed Income Pool	2,088,911,658	4,019,583	(4,019,583)	-	(351,138)	22,064,138	(4,775,418)	2,105,849,240
Management Fee	(351,138)	-	-	-	351,138	-	-	-
Total Short Term Duration Fixed Income Pool	2,088,560,520	4,019,583	(4,019,583)	-	-	22,064,138	(4,775,418)	2,105,849,240

Change in Market Value
For the Quarter Ended September 30, 2023
Investment Pools

Non-US Developed Markets Index Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Alliance Bernstein - Developed Markets	902,577,440	57,691,638	(3,075,085)	-	(101,343)	5,835,621	(43,619,741)	919,308,530
AB MSCI ACWI EX-US SC INDEX	347,985,185	70,000,000	-	-	(50,626)	2,466,192	(14,085,278)	406,315,473
Citigroup Global Transition	500,488	-	-	-	-	6,410	(0)	506,898
SIC Tax Reclaims	79,652	-	-	-	-	5,876	(3)	85,526
Non-US Developed Markets Index Pool Cash	2,714	-	-	-	-	35	-	2,749
Sub - Total Non-US Developed Markets Index Pool	1,251,145,480	127,691,638	(3,075,085)	-	(151,969)	8,314,135	(57,705,023)	1,326,219,176
Management Fee	(151,969)	-	-	-	151,969	-	-	-
Total Non-US Developed Markets Index Pool	1,250,993,511	127,691,638	(3,075,085)	-	-	8,314,135	(57,705,023)	1,326,219,176

Non-US Emerging Markets Index Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Alliance Bernstein - Emerging Markets	13,241,449	5,046,879	(689)	-	(3,307)	18,801	(780,463)	17,522,670
Non-US Emerging Markets Index Pool Cash	181	-	-	-	-	3	-	183
Sub - Total Non-US Emerging Markets Index Pool	13,241,629	5,046,879	(689)	-	(3,307)	18,804	(780,463)	17,522,853
Management Fee	(3,307)	-	-	-	3,307	-	-	-
Total Non-US Emerging Markets Index Pool	13,238,322	5,046,879	(689)	-	-	18,804	(780,463)	17,522,853

Non-US Developed Markets Active Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
LSV Asset Management	813,541,297	90,000,000	-	-	(911,992)	8,088,082	825,871	911,543,259
T. Rowe Price Associates - Developed Markets	919,911,312	148,400	(1,670)	-	(761,814)	5,681,379	(41,870,827)	883,106,781
MFS Institutional Advisors, Inc. (MFSI)	800,605,040	120,000,000	-	-	(844,648)	2,829,392	(70,717,873)	851,871,911
Neuberger Berman	282,989,838	-	-	-	(381,052)	1,184,892	(14,293,960)	269,499,718
Non-US Developed Markets Active Pool Cash	488,072	750,000,000	(750,000,000)	-	-	(12,014)	5	476,063
Citigroup Global Transition	70,739	-	-	-	-	(2,008)	(13)	68,717
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	2,817,606,299	960,148,400	(750,001,670)	-	(2,899,506)	17,769,724	(126,056,797)	2,916,566,451
Management Fee	(2,899,506)	-	-	-	2,899,506	-	-	-
Total Non-US Developed Markets Active Pool	2,814,706,793	960,148,400	(750,001,670)	-	-	17,769,724	(126,056,797)	2,916,566,451

Change in Market Value
For the Quarter Ended September 30, 2023
Investment Pools

Non-US Emerging Markets Active Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
William Blair	605,697,383	-	(3,111,317)	-	(648,106)	3,435,426	(44,983,464)	560,389,922
BlackRock	544,829,611	-	-	-	(909,901)	4,851,805	(15,070,667)	533,700,847
Non-US Emerging Markets Active Pool Cash	25,419	1,835,000	(1,835,000)	-	-	331	-	25,750
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,150,552,413	1,835,000	(4,946,317)	-	(1,558,007)	8,287,562	(60,054,131)	1,094,116,520
Management Fee	(1,558,007)	-	-	-	1,558,007	-	-	-
Total Non-US Emerging Markets Active Pool	1,148,994,406	1,835,000	(4,946,317)	-	-	8,287,562	(60,054,131)	1,094,116,520

Non-US Developed Alternative Weighted Index Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	926,118,701	75,000,000	-	-	(231,045)	6,750,124	(31,448,758)	976,189,022
BLK FTSE Developed EX-US Minimum Variance	249,384,631	-	-	-	(36,984)	2,002,548	(6,674,244)	244,675,951
Non-US Developed Alternative Weighted Index Pool Cash	157,560	10,495,000	(10,495,000)	-	-	27,573	331	185,464
BlackRock Transition Account	74,345	-	-	-	-	949	(5,014)	70,280
Sub - Total Non-US Developed Alternative Weighted	1,175,735,237	85,495,000	(10,495,000)	-	(268,029)	8,781,194	(38,127,684)	1,221,120,718
Management Fee	(268,029)	-	-	-	268,029	-	-	-
Total Non-US Developed Alternative Weighted	1,175,467,208	85,495,000	(10,495,000)	-	-	8,781,194	(38,127,684)	1,221,120,718

Absolute Return Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and Equivalents	25,038	-	-	-	-	326	-	25,364
Hedge Fund	18,751,260	-	-	-	-	-	91,620	18,842,880
Sub - Total Absolute Return Pool	18,776,297	-	-	-	-	326	91,620	18,868,244
Total Absolute Return Pool	18,776,297	-	-	-	-	326	91,620	18,868,244

**Change in Market Value
For the Quarter Ended September 30, 2023
Investment Pools**

Private Debt Market Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and Equivalents	274,491,249	(102,250,215)	407,582,689	-	-	4,433,486	-	584,257,209
Credit and Structured	3,161,486,491	144,550,215	(433,582,689)	-	-	21,322,952	55,315,973	2,949,092,943
Sub - Total Private Debt Market Pool	3,435,977,740	42,300,000	(26,000,000)	-	-	25,756,439	55,315,973	3,533,350,152
Total Private Debt Market Pool	3,435,977,740	42,300,000	(26,000,000)	-	-	25,756,439	55,315,973	3,533,350,152

Private Equity Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and Equivalents	64,608,722	(60,721,406)	169,584,333	-	-	1,598,591	-	175,070,239
Private Equity	3,744,162,788	135,691,406	(182,584,333)	-	-	11,673,709	57,057,513	3,766,001,082
Stocks	8,688	-	-	-	-	-	(514)	8,174
Sub - Total Private Equity Pool	3,808,780,197	74,970,000	(13,000,000)	-	-	13,272,300	57,056,999	3,941,079,496
Total Private Equity Pool	3,808,780,197	74,970,000	(13,000,000)	-	-	13,272,300	57,056,999	3,941,079,496

Real Estate Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and Equivalents	76,697,887	(40,378,167)	43,798,932	-	-	787,595	-	80,906,247
Real Estate	3,807,382,441	96,707,782	(46,618,932)	-	-	22,261,297	(114,641,621)	3,765,090,966
Sub - Total Real Estate Pool	3,884,080,328	56,329,614	(2,820,000)	-	-	23,048,891	(114,641,621)	3,845,997,213
Total Real Estate Pool	3,884,080,328	56,329,614	(2,820,000)	-	-	23,048,891	(114,641,621)	3,845,997,213

Real Return Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and Equivalents	90,241,701	(91,459,805)	82,381,226	-	-	1,287,795	-	82,450,918
Real Return	2,908,689,873	160,579,805	(85,201,226)	-	-	21,830,854	43,023,635	3,048,922,940
Harvest MLP	320,509,645	-	-	-	(507,291)	5,278,018	19,883,970	345,164,342
Sub - Total Real Return Pool	3,319,441,219	69,120,000	(2,820,000)	-	(507,291)	28,396,668	62,907,604	3,476,538,200
Management Fee	(507,291)	-	-	-	507,291	-	-	-
Total Real Return Pool	3,318,933,928	69,120,000	(2,820,000)	-	-	28,396,668	62,907,604	3,476,538,200
Grand Total	37,216,648,841	2,839,346,517	(2,212,208,578)	-	-	260,647,656	(702,729,801)	37,401,704,635

Change In Market Value
For the Quarter Ended September 30, 2023
Governmental Funds

Land Grant Permanent Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and Accruals	2,123,622,853	544,888,768	(334,866,321)	387,990,386	(8,000,000)	28,334,243	-	2,741,969,929
Beta Overlay	1,643,670,957	-	-	500,000,000	-	17,334,949	(89,459,070)	2,071,546,836
Total Fund Specific	3,767,293,810	544,888,768	(334,866,321)	887,990,386	(8,000,000)	45,669,192	(89,459,070)	4,813,516,764
Investment Pools:								
Absolute Return Pool	18,776,297	-	-	-	-	326	91,620	18,868,244
Core Bonds Pool	1,624,485,164	-	-	1,120,000	-	15,122,969	(63,822,892)	1,576,905,241
Credit Plus Pool	1,405,181,136	-	-	534,030,094	-	25,459,701	(58,335,722)	1,906,335,209
Non-US Developed Alternative Weighted Index Pool	875,160,471	-	-	64,505,000	-	6,540,368	(28,539,048)	917,666,790
Non-US Developed Markets Active Pool	2,271,578,732	-	-	(540,000,000)	-	12,232,160	(74,514,244)	1,669,296,647
Non-US Developed Markets Index Pool	678,280,345	-	-	125,000,000	-	4,676,220	(33,560,851)	774,395,714
Non-US Emerging Markets Active Pool	687,141,632	-	-	(1,835,000)	-	4,952,813	(35,962,969)	654,296,475
Private Debt Market Pool	2,164,203,932	-	-	(25,000,000)	-	15,984,816	34,286,542	2,189,475,290
Private Equity Pool	3,013,570,934	-	-	27,000,000	-	10,510,542	44,721,335	3,095,802,811
Real Estate Pool	2,490,288,741	-	-	-	-	14,673,227	(72,608,065)	2,432,353,904
Real Return Pool	2,176,317,683	-	-	-	-	18,476,466	40,546,792	2,235,340,941
Short Term Duration Fixed Income Pool	770,723,347	-	-	2,230,000	-	8,165,696	(1,767,330)	779,351,712
Unconstrained Fixed Income Pool	774,893,280	-	-	(532,100,480)	-	3,449,008	797,050	247,038,858
US Large Cap Active Pool	1,430,901,378	-	-	-	-	5,664,704	(34,838,777)	1,401,727,305
US Large Cap Index Pool	3,412,509,936	-	-	(542,940,000)	-	12,700,376	(94,228,294)	2,788,042,018
US Small/Mid Cap Pool	347,850,860	-	-	-	-	1,190,919	(15,997,501)	333,044,278
US SMID Cap Alternative Weighted Index Pool	102,979,055	-	-	-	-	465,787	(5,540,563)	97,904,279
Investment Pools	24,244,842,923	-	-	(887,990,386)	-	160,266,097	(399,272,918)	23,117,845,717
Sub - Total Land Grant Permanent Fund	28,012,136,733	544,888,768	(334,866,321)	-	(8,000,000)	205,935,290	(488,731,989)	27,931,362,481
Total Land Grant Permanent Fund	28,012,136,733	544,888,768	(334,866,321)	-	(8,000,000)	205,935,290	(488,731,989)	27,931,362,481

Change In Market Value
For the Quarter Ended September 30, 2023
Governmental Funds

Severance Tax Permanent Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Fund Specific:								
Cash and Accruals	1,278,351,759	475,000,000	(72,405,708)	(633,109,270)	(2,500,000)	15,631,385	-	1,060,968,167
Small Business Investment Corp & Other misc. loans	275,425,737	-	-	-	-	-	(891,102)	274,534,635
Private Equity New Mexico	448,113,967	-	-	14,130,904	-	352,815	(55,704,099)	406,893,588
Stock Distributions/Private Equity	194,392	-	-	(21,634)	-	21,634	(5,846)	188,546
STPF Beta Overlay	703,902,614	(0)	-	(0)	-	2,898,510	(25,388,890)	681,412,234
Fund Specific total:	2,705,988,469	475,000,000	(72,405,708)	(619,000,000)	(2,500,000)	18,904,344	(81,989,936)	2,423,997,169
Investment Pools:								
Core Bonds Pool	566,843,126	-	-	(6,000,000)	-	5,253,345	(22,085,697)	544,010,774
Credit Plus Pool	262,277,962	-	-	135,443,711	-	5,223,386	(11,964,125)	390,980,934
Non-US Developed Alternative Weighted Index Pool	233,317,346	-	-	-	-	1,684,723	(7,124,166)	227,877,902
Non-US Developed Markets Active Pool	490,871,813	-	-	300,000,000	-	3,881,338	(32,085,037)	762,668,114
Non-US Developed Markets Index Pool	274,273,704	-	-	-	-	1,739,220	(11,566,608)	264,446,316
Non-US Emerging Markets Active Pool	233,683,953	-	-	-	-	1,688,412	(12,268,968)	223,103,397
Private Debt Market Pool	447,165,375	-	-	25,000,000	-	3,528,171	7,567,730	483,261,276
Private Equity Pool	294,199,526	-	-	-	-	1,013,981	4,335,138	299,548,645
Real Estate Pool	553,326,032	-	-	35,000,000	-	3,363,150	(17,040,092)	574,649,090
Real Return Pool	706,517,860	-	-	50,000,000	-	6,164,472	13,980,653	776,662,986
Short Term Duration Fixed Income Pool	31,457,152	-	-	-	-	332,322	(71,926)	31,717,549
Unconstrained Fixed Income Pool	197,245,493	-	-	(135,443,711)	-	877,929	202,885	62,882,596
US Large Cap Active Pool	174,097,198	-	-	-	-	689,222	(4,238,820)	170,547,600
US Large Cap Index Pool	1,133,467,930	-	-	215,000,000	-	4,659,513	(50,367,272)	1,302,760,171
US Small/Mid Cap Pool	55,236,495	-	-	-	-	189,110	(2,540,301)	52,885,305
US SMID Cap Alternative Weighted Index Pool	8,336,923	-	-	-	-	37,709	(448,550)	7,926,082
Investment Pools	5,662,317,890	-	-	619,000,000	-	40,326,004	(145,715,156)	6,175,928,738
Sub - Total Severance Tax Permanent Fund	8,368,306,359	475,000,000	(72,405,708)	-	(2,500,000)	59,230,348	(227,705,093)	8,599,925,907
Total Severance Tax Permanent Fund	8,368,306,359	475,000,000	(72,405,708)	-	(2,500,000)	59,230,348	(227,705,093)	8,599,925,907

Change In Market Value
For the Quarter Ended September 30, 2023
Governmental Funds

Tobacco Settlement Permanent Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and accruals	12,612,753	-	-	(12,390,000)	-	6,308	-	229,061
Investment Pools:								
Core Bonds Pool	34,366,308	-	-	-	-	319,709	(1,349,256)	33,336,761
Credit Plus Pool	9,789,959	-	-	10,154,591	-	261,937	(599,965)	19,606,522
Non-US Developed Alternative Weighted Index Pool	24,105,333	-	-	5,750,000	-	215,578	(911,610)	29,159,301
Non-US Emerging Markets Active Pool	4,283,783	-	-	1,010,000	-	38,249	(277,936)	5,054,096
Private Debt Market Pool	52,586,164	-	-	9,000,000	-	460,192	987,085	63,033,441
Real Estate Pool	55,717,923	-	-	3,300,000	-	347,744	(1,720,755)	57,644,912
Real Return Pool	80,388,794	-	-	-	-	682,483	1,497,717	82,568,994
Unconstrained Fixed Income Pool	14,788,042	-	-	(10,154,591)	-	65,821	15,211	4,714,483
US Large Cap Index Pool	39,487,430	-	-	(6,670,000)	-	127,928	(1,158,669)	31,786,688
US Small/Mid Cap Pool	1,431,278	-	-	-	-	4,900	(65,824)	1,370,355
Investment Pools	316,945,014	-	-	12,390,000	-	2,524,540	(3,584,002)	328,275,552
Sub - Total Tobacco Settlement Permanent Fund	329,557,768	-	-	-	-	2,530,848	(3,584,002)	328,504,613
Total Tobacco Settlement Permanent Fund	329,557,768	-	-	-	-	2,530,848	(3,584,002)	328,504,613

**Change In Market Value
For the Quarter Ended September 30, 2023
Governmental Funds**

Water Trust Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and Accruals	1,251,599	100,000,000	(4,000,000)	(97,200,000)	-	52,354	-	103,953
Investment Pools:								
Core Bonds Pool	2,041,982	-	-	6,000,000	-	38,980	(249,304)	7,831,658
Credit Plus Pool	1,322,501	-	-	(1,332,195)	-	8,355	1,339	-
Non-US Developed Alternative Weighted Index Pool	938,180	-	-	1,175,000	-	15,259	(64,524)	2,063,915
Non-US Developed Markets Active Pool	1,993,832	-	-	15,000,000	-	56,712	(658,941)	16,391,603
Non-US Developed Markets Index Pool	582,290	-	-	-	-	3,692	(24,556)	561,426
Non-US Emerging Markets Active Pool	607,230	-	-	225,000	-	6,013	(43,694)	794,549
Private Debt Market Pool	2,702,851	-	-	8,300,000	-	36,640	158,004	11,197,496
Private Equity Pool	9,055,723	-	-	26,900,000	-	36,612	623,416	36,615,751
Real Estate Pool	7,780,309	-	-	13,709,614	-	80,351	(577,052)	20,993,222
Real Return Pool	8,402,939	-	-	12,380,000	-	97,950	352,559	21,233,448
Short Term Duration Fixed Income Pool	663,486	-	-	-	-	7,009	(1,517)	668,978
Unconstrained Fixed Income Pool	870,017	-	-	(597,419)	-	3,872	895	277,365
US Large Cap Active Pool	1,033,439	-	-	-	-	4,091	(25,162)	1,012,369
US Large Cap Index Pool	3,120,397	-	-	15,440,000	-	33,475	(834,865)	17,759,007
US Small/Mid Cap Pool	222,608	-	-	-	-	762	(10,238)	213,132
Investment Pools	41,337,783	-	-	97,200,000	-	429,775	(1,353,640)	137,613,918
Sub - Total Water Trust Fund	42,589,381	100,000,000	(4,000,000)	-	-	482,129	(1,353,640)	137,717,871
Total Water Trust Fund	42,589,381	100,000,000	(4,000,000)	-	-	482,129	(1,353,640)	137,717,871

Change In Market Value
For the Quarter Ended September 30, 2023
Governmental Funds

Tax Stabilization Reserve Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and Accruals	349,148,229	-	-	(1,789,583)	-	4,543,568	-	351,902,214
Investment Pools:								
Core Bonds Pool	311,922,425	-	-	-	-	2,901,808	(12,246,388)	302,577,845
Credit Plus Pool	188,233,582	-	-	122,714,555	-	4,083,766	(9,353,833)	305,678,069
Private Debt Market Pool	282,321,062	-	-	-	-	2,109,593	4,524,960	288,955,616
Real Estate Pool	343,154,064	-	-	-	-	2,021,925	(10,005,166)	335,170,823
Short Term Duration Fixed Income Pool	675,909,193	-	-	1,789,583	-	7,146,823	(1,553,651)	683,291,948
Unconstrained Fixed Income Pool	178,708,134	-	-	(122,714,555)	-	795,420	183,818	56,972,817
Investment Pools	1,980,248,461	-	-	1,789,583	-	19,059,335	(28,450,260)	1,972,647,119
Sub - Total Tax Stabilization Reserve Fund	2,329,396,690	-	-	0	-	23,602,903	(28,450,260)	2,324,549,333
Total Tax Stabilization Reserve Fund	2,329,396,690	-	-	0	-	23,602,903	(28,450,260)	2,324,549,333

Rural Libraries Endowment Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and Accruals	709,558	15,000,000	-	(15,690,417)	-	35,718	-	54,859
Investment Pools:								
Core Bonds Pool	2,781,853	-	-	(1,120,000)	-	15,460	(65,246)	1,612,067
Credit Plus Pool	269,011	-	-	148,136	-	5,478	(12,548)	410,077
Non-US Developed Alternative Weighted Index Pool	-	-	-	3,570,000	-	22,387	(207,551)	3,384,836
Non-US Emerging Markets Active Pool	-	-	-	600,000	-	2,996	(48,774)	554,222
Private Debt Market Pool	3,231,221	-	-	(1,000,000)	-	22,164	37,972	2,291,356
Private Equity Pool	-	-	-	8,070,000	-	15,607	127,987	8,213,595
Real Estate Pool	2,143,980	-	-	1,500,000	-	19,022	(104,533)	3,558,469
Real Return Pool	-	-	-	3,920,000	-	26,737	59,242	4,005,980
Short Term Duration Fixed Income Pool	4,003,026	-	-	(4,019,583)	-	12,402	4,155	-
Unconstrained Fixed Income Pool	215,729	-	-	(148,136)	-	960	222	68,775
US Large Cap Index Pool	-	-	-	4,170,000	-	12,543	(256,212)	3,926,331
Investment Pools	12,644,819	-	-	15,690,417	-	155,756	(465,285)	28,025,707
Sub - Total Rural Libraries Endowment Fund	13,354,377	15,000,000	-	-	-	191,474	(465,285)	28,080,566
Total Rural Libraries Endowment Fund	13,354,377	15,000,000	-	-	-	191,474	(465,285)	28,080,566

Change In Market Value
For the Quarter Ended September 30, 2023
Governmental Funds

Early Childhood Education and Care Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and Accruals	513,533,313	2,072,977,200	(150,000,000)	(750,000,000)	-	11,039,379	-	1,697,549,893
Investment Pools:								
Core Bonds Pool	564,427,642	-	-	-	-	5,250,858	(22,159,996)	547,518,504
Credit Plus Pool	105,344,854	-	-	13,097,141	-	1,555,531	(3,562,931)	116,434,595
Non-US Developed Alternative Weighted Index Pool	41,945,878	-	-	-	-	302,880	(1,280,785)	40,967,973
Non-US Developed Markets Active Pool	37,813,563	-	-	435,000,000	-	1,522,787	(18,270,547)	456,065,803
Non-US Developed Markets Index Pool	65,519,677	-	-	-	-	415,472	(2,763,081)	63,172,069
Non-US Emerging Markets Active Pool	112,179,563	-	-	-	-	810,519	(5,889,696)	107,100,386
Private Debt Market Pool	290,801,959	-	-	-	-	2,172,965	4,660,890	297,635,814
Private Equity Pool	292,452,398	-	-	-	-	1,007,960	4,309,393	297,769,750
Real Estate Pool	289,144,146	-	-	-	-	1,703,689	(8,430,427)	282,417,409
Real Return Pool	285,390,965	-	-	-	-	2,422,908	5,317,095	293,130,968
Short Term Duration Fixed Income Pool	605,804,316	-	-	-	-	6,399,886	(1,385,150)	610,819,053
Unconstrained Fixed Income Pool	19,073,252	-	-	(13,097,141)	-	84,894	19,619	6,080,624
US Large Cap Active Pool	99,626,677	-	-	-	-	394,406	(2,425,654)	97,595,429
US Large Cap Index Pool	212,166,361	-	-	315,000,000	-	1,180,261	(22,652,554)	505,694,068
US Small/Mid Cap Pool	8,189,562	-	-	-	-	28,038	(376,634)	7,840,966
US SMID Cap Alternative Weighted Index Pool	26,066,934	-	-	-	-	117,904	(1,402,474)	24,782,363
Investment Pools	3,055,947,748	-	-	750,000,000	-	25,370,958	(76,292,933)	3,755,025,773
Sub - Total Early Childhood Education and Care Fun	3,569,481,061	2,072,977,200	(150,000,000)	-	-	36,410,338	(76,292,933)	5,452,575,666
Total Early Childhood Education and Care Fun	3,569,481,061	2,072,977,200	(150,000,000)	-	-	36,410,338	(76,292,933)	5,452,575,666

Conservation Legacy Permanent Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Cash and accruals	-	50,000,000	-	-	-	242,771	-	50,242,771
Sub - Total Conservation Legacy Permanent Fund (C	-	50,000,000	-	-	-	242,771	-	50,242,771
Total Conservation Legacy Permanent Fund (C	-	50,000,000	-	-	-	242,771	-	50,242,771
Governmental Funds Grand Total	42,664,822,369	3,257,865,968	(561,272,029)	0	(10,500,000)	328,626,100	(826,583,201)	44,852,959,207

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

CCC Foundation Bonner Title V Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	440,684	-	-	-	-	5,788	(13,257)	433,215
US Large Cap Index Pool	375,626	-	-	-	-	1,464	(13,262)	363,828
US Large Cap Active Pool	357,121	-	-	-	-	1,414	(8,695)	349,840
Core Bonds Pool	328,355	-	-	-	-	3,055	(12,892)	318,518
Non-US Developed Markets Active Pool	222,087	-	-	-	-	1,353	(9,310)	214,129
Non-US Developed Markets Index Pool	221,159	-	-	-	-	1,402	(9,327)	213,235
US Small/Mid Cap Pool	117,226	-	-	-	-	401	(5,391)	112,237
US SMID Cap Alternative Weighted Index Pool	114,333	-	-	-	-	517	(6,151)	108,699
Non-US Emerging Markets Active Pool	113,097	-	-	-	-	817	(5,938)	107,976
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,289,687	-	-	-	-	16,211	(84,222)	2,221,676
Total CCC Foundation Bonner Title V Fund	2,289,687	-	-	-	-	16,211	(84,222)	2,221,676

Clovis Community College Foundation Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	391,641	-	-	-	-	5,144	(11,781)	385,003
US Large Cap Index Pool	333,220	-	-	-	-	1,299	(11,765)	322,754
US Large Cap Active Pool	317,222	-	-	-	-	1,256	(7,724)	310,755
Core Bonds Pool	291,754	-	-	-	-	2,714	(11,455)	283,013
Non-US Developed Markets Active Pool	197,275	-	-	-	-	1,202	(8,270)	190,206
Non-US Developed Markets Index Pool	196,451	-	-	-	-	1,246	(8,285)	189,412
US Small/Mid Cap Pool	104,130	-	-	-	-	357	(4,789)	99,697
US SMID Cap Alternative Weighted Index Pool	101,679	-	-	-	-	460	(5,471)	96,668
Non-US Emerging Markets Active Pool	100,461	-	-	-	-	726	(5,274)	95,913
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	2,033,833	-	-	-	-	14,402	(74,813)	1,973,422
Total Clovis Community College Foundation Fund	2,033,833	-	-	-	-	14,402	(74,813)	1,973,422

City of Albuquerque

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Core Bonds Pool	581,787	-	-	-	-	5,412	(22,842)	564,357
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	581,787	-	-	-	-	5,412	(22,842)	564,357
Total City of Albuquerque	581,787	-	-	-	-	5,412	(22,842)	564,357

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

City of Las Cruces

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	11,479,107	-	-	-	-	45,444	(279,487)	11,245,064
US Small/Mid Cap Pool	8,743,943	-	-	-	-	29,936	(402,130)	8,371,749
US Large Cap Index Pool	8,188,348	-	-	-	-	31,919	(289,102)	7,931,166
Non-US Developed Markets Index Pool	3,927,479	-	-	-	-	24,905	(165,629)	3,786,756
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	32,338,877	-	-	-	-	132,204	(1,136,348)	31,334,734
Total City of Las Cruces	32,338,877	-	-	-	-	132,204	(1,136,348)	31,334,734

City of Rio Rancho Permanent Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	4,116,492	-	-	-	-	54,063	(123,831)	4,046,724
US Large Cap Index Pool	3,642,836	-	-	-	-	14,200	(128,616)	3,528,420
Non-US Developed Markets Active Pool	1,744,203	-	-	-	-	10,624	(73,119)	1,681,708
US SMID Cap Alternative Weighted Index Pool	826,816	-	-	-	-	3,740	(44,485)	786,071
Non-US Emerging Markets Index Pool	558,588	-	-	-	-	687	(18,690)	540,586
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	10,888,935	-	-	-	-	83,315	(388,740)	10,583,509
Total City of Rio Rancho Permanent Fund	10,888,935	-	-	-	-	83,315	(388,740)	10,583,509

CNM ECECD Higher Education Endowment

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	-	597,128	-	-	-	7,826	(17,965)	586,990
US Large Cap Index Pool	-	255,200	-	-	-	995	(9,010)	247,185
Non-US Developed Markets Active Pool	-	148,400	-	-	-	904	(6,221)	143,083
US SMID Cap Alternative Weighted Index Pool	-	130,600	-	-	-	591	(7,027)	124,164
Non-US Emerging Markets Index Pool	-	59,300	-	-	-	73	(1,984)	57,389
CNM ECECD Higher Education Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment	-	1,190,628	-	-	-	10,389	(42,207)	1,158,810
Total CNM ECECD Higher Education Endowment	-	1,190,628	-	-	-	10,389	(42,207)	1,158,810

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors
CNM Endowed Faculty in Nursing

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	1,522,558	-	-	-	-	19,996	(45,801)	1,496,753
US Large Cap Index Pool	704,876	-	-	-	-	2,748	(24,887)	682,737
Non-US Developed Markets Active Pool	382,549	-	-	-	-	2,330	(16,037)	368,843
US SMID Cap Alternative Weighted Index Pool	357,173	-	-	-	-	1,616	(19,217)	339,572
Non-US Emerging Markets Index Pool	156,495	-	-	-	-	193	(5,236)	151,452
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	3,123,651	-	-	-	-	26,882	(111,178)	3,039,356
Total CNM Endowed Faculty in Nursing	3,123,651	-	-	-	-	26,882	(111,178)	3,039,356

CNM Endowment Funds

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	1,148,894	-	(6,378)	-	-	15,059	(34,415)	1,123,160
US Large Cap Index Pool	535,692	-	(3,061)	-	-	2,085	(18,766)	515,950
Non-US Developed Markets Active Pool	291,988	-	(1,670)	-	-	1,774	(12,176)	279,915
US SMID Cap Alternative Weighted Index Pool	264,882	-	(1,544)	-	-	1,195	(14,156)	250,378
Non-US Emerging Markets Index Pool	117,627	-	(689)	-	-	145	(3,915)	113,168
CNM Endowment Funds Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,359,083	-	(13,341)	-	-	20,258	(83,428)	2,282,572
Total CNM Endowment Funds	2,359,083	-	(13,341)	-	-	20,258	(83,428)	2,282,572

CNM General Funds

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	6,643,165	-	-	-	-	87,246	(199,837)	6,530,574
US Large Cap Index Pool	3,097,269	-	-	-	-	12,074	(109,354)	2,999,988
Non-US Developed Markets Active Pool	1,688,396	-	-	-	-	10,284	(70,779)	1,627,901
US SMID Cap Alternative Weighted Index Pool	1,531,577	-	-	-	-	6,928	(82,403)	1,456,101
Non-US Emerging Markets Index Pool	679,169	-	-	-	-	836	(22,724)	657,281
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	13,639,575	-	-	-	-	117,368	(485,098)	13,271,845
Total CNM General Funds	13,639,575	-	-	-	-	117,368	(485,098)	13,271,845

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	1,016,318	-	-	-	-	13,348	(30,573)	999,093
US Large Cap Index Pool	469,917	-	-	-	-	1,832	(16,591)	455,158
Non-US Developed Markets Active Pool	256,037	-	-	-	-	1,560	(10,733)	246,863
US SMID Cap Alternative Weighted Index Pool	238,115	-	-	-	-	1,077	(12,811)	226,381
Non-US Emerging Markets Index Pool	104,330	-	-	-	-	128	(3,491)	100,968
CNM Teacher Education Faculty Fellowship Endowment	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellowship Endowment	2,084,717	-	-	-	-	17,944	(74,199)	2,028,463
Total CNM Teacher Education Faculty Fellowship Endowment	2,084,717	-	-	-	-	17,944	(74,199)	2,028,463

CYFD - Next Generation Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	1,088,822	-	-	-	-	14,300	(32,754)	1,070,369
US Large Cap Active Pool	917,408	-	-	-	-	3,632	(22,337)	898,704
Non-US Developed Markets Index Pool	306,732	-	-	-	-	1,945	(12,935)	295,742
Non-US Emerging Markets Index Pool	121,755	-	-	-	-	150	(4,074)	117,831
US Small/Mid Cap Pool	46,714	-	-	-	-	160	(2,148)	44,725
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,481,431	-	-	-	-	20,186	(74,248)	2,427,370
Total CYFD - Next Generation Fund	2,481,431	-	-	-	-	20,186	(74,248)	2,427,370

CYFD - Trust Fund Non-Expendable

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	3,487,930	-	-	-	-	13,808	(84,922)	3,416,816
Credit Plus Pool	3,128,422	-	-	-	-	41,086	(94,108)	3,075,400
Non-US Developed Markets Index Pool	1,011,317	-	-	-	-	6,413	(42,649)	975,080
Non-US Emerging Markets Index Pool	404,260	-	-	-	-	497	(13,526)	391,231
US Small/Mid Cap Pool	155,713	-	-	-	-	533	(7,161)	149,085
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	8,187,641	-	-	-	-	62,338	(242,366)	8,007,613
Total CYFD - Trust Fund Non-Expendable	8,187,641	-	-	-	-	62,338	(242,366)	8,007,613

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors
Eastern New Mexico University

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	14,836,027	-	-	-	-	57,833	(523,809)	14,370,052
US Small/Mid Cap Pool	2,734,215	-	-	-	-	9,361	(125,745)	2,617,831
Credit Plus Pool	2,625,823	-	-	-	-	34,486	(78,989)	2,581,320
Non-US Developed Markets Index Pool	1,344,130	-	-	-	-	8,523	(56,684)	1,295,969
Non-US Emerging Markets Index Pool	100,406	-	-	-	-	124	(3,359)	97,170
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	21,640,601	-	-	-	-	110,327	(788,587)	20,962,341
Total Eastern New Mexico University	21,640,601	-	-	-	-	110,327	(788,587)	20,962,341

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	2,285,201	-	-	-	-	9,047	(55,639)	2,238,609
Credit Plus Pool	946,501	-	-	-	-	12,431	(28,472)	930,459
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement to the Rio Grande	3,231,702	-	-	-	-	21,477	(84,111)	3,169,068
Total Interstate Stream Commission - Improvement to the Rio Grande	3,231,702	-	-	-	-	21,477	(84,111)	3,169,068

Interstate Stream Commission - Irrigation Works Construction

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	16,526,545	-	-	-	-	65,426	(402,379)	16,189,592
Credit Plus Pool	6,694,970	-	-	-	-	87,927	(201,396)	6,581,501
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigation Works Construction	23,221,515	-	-	-	-	153,353	(603,775)	22,771,093
Total Interstate Stream Commission - Irrigation Works Construction	23,221,515	-	-	-	-	153,353	(603,775)	22,771,093

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

Interstate Stream Commission-NM Unit Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	25,390,896	-	-	-	-	333,465	(763,800)	24,960,562
US Large Cap Index Pool	21,345,902	-	-	-	-	83,210	(753,650)	20,675,462
Non-US Developed Markets Index Pool	11,572,211	-	-	-	-	73,382	(488,021)	11,157,572
US Small/Mid Cap Pool	5,513,957	-	-	-	-	18,878	(253,584)	5,279,251
Non-US Emerging Markets Active Pool	2,893,736	-	-	-	-	20,908	(151,928)	2,762,716
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	66,716,703	-	-	-	-	529,842	(2,410,983)	64,835,562
Total Interstate Stream Commission-NM Unit	66,716,703	-	-	-	-	529,842	(2,410,983)	64,835,562

John R. Carver Testamentary Trust

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	589,300	-	-	-	-	2,297	(20,806)	570,791
Credit Plus Pool	277,496	-	-	-	-	3,644	(8,348)	272,792
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	866,795	-	-	-	-	5,942	(29,154)	843,583
Total John R. Carver Testamentary Trust	866,795	-	-	-	-	5,942	(29,154)	843,583

Los Alamos County - Cemetery

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	338,333	-	-	-	-	1,339	(8,238)	331,435
US Large Cap Index Pool	338,717	-	-	-	-	1,320	(11,959)	328,079
Credit Plus Pool	242,261	-	-	-	-	3,182	(7,288)	238,155
US Small/Mid Cap Pool	184,315	-	-	-	-	631	(8,477)	176,470
Non-US Developed Markets Index Pool	155,817	-	-	-	-	988	(6,571)	150,234
Non-US Emerging Markets Index Pool	35,359	-	-	-	-	44	(1,183)	34,219
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,294,803	-	-	-	-	7,504	(43,715)	1,258,592
Total Los Alamos County - Cemetery	1,294,803	-	-	-	-	7,504	(43,715)	1,258,592

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

Los Alamos County - General Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	6,156,221	-	-	-	-	24,371	(149,888)	6,030,704
US Large Cap Index Pool	6,163,072	-	-	-	-	24,025	(217,597)	5,969,500
Credit Plus Pool	4,408,116	-	-	-	-	57,893	(132,603)	4,333,406
US Small/Mid Cap Pool	3,353,707	-	-	-	-	11,482	(154,235)	3,210,953
Non-US Developed Markets Index Pool	2,835,182	-	-	-	-	17,978	(119,565)	2,733,596
Non-US Emerging Markets Index Pool	643,386	-	-	-	-	792	(21,527)	622,650
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	23,559,683	-	-	-	-	136,541	(795,415)	22,900,809
Total Los Alamos County - General Fund	23,559,683	-	-	-	-	136,541	(795,415)	22,900,809

Los Alamos County - Permanent

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	9,379,434	-	-	-	-	37,132	(228,365)	9,188,201
US Large Cap Index Pool	9,390,227	-	-	-	-	36,605	(331,536)	9,095,295
Credit Plus Pool	6,716,188	-	-	-	-	88,206	(202,034)	6,602,359
US Small/Mid Cap Pool	5,109,694	-	-	-	-	17,494	(234,992)	4,892,195
Non-US Developed Markets Index Pool	4,319,674	-	-	-	-	27,392	(182,168)	4,164,897
Non-US Emerging Markets Index Pool	980,238	-	-	-	-	1,206	(32,798)	948,646
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	35,895,454	-	-	-	-	208,034	(1,211,894)	34,891,594
Total Los Alamos County - Permanent	35,895,454	-	-	-	-	208,034	(1,211,894)	34,891,594

MRGCD Endowment Fund Investments

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	3,158,129	-	-	-	-	41,477	(95,002)	3,104,604
US Large Cap Index Pool	1,252,167	-	-	-	-	4,881	(44,210)	1,212,839
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,410,297	-	-	-	-	46,358	(139,211)	4,317,443
Total MRGCD Endowment Fund Investments	4,410,297	-	-	-	-	46,358	(139,211)	4,317,443

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

New Mexico Commissioner of Public Lands-O&G

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	9,871,832	-	-	-	-	39,081	(240,354)	9,670,559
US Large Cap Index Pool	9,524,231	-	-	-	-	37,127	(336,268)	9,225,091
Credit Plus Pool	4,174,985	-	-	-	-	54,831	(125,590)	4,104,226
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lan	23,571,048	-	-	-	-	131,039	(702,212)	22,999,876
Total New Mexico Commissioner of Public Lan	23,571,048	-	-	-	-	131,039	(702,212)	22,999,876

New Mexico Highlands University - Endowment Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	4,351,760	-	-	-	-	16,964	(153,646)	4,215,078
Credit Plus Pool	1,220,486	-	-	-	-	16,029	(36,714)	1,199,801
US Small/Mid Cap Pool	765,666	-	-	-	-	2,621	(35,213)	733,075
Non-US Developed Markets Index Pool	316,307	-	-	-	-	2,006	(13,339)	304,973
Non-US Emerging Markets Index Pool	148,523	-	-	-	-	183	(4,969)	143,736
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endo	6,802,742	-	-	-	-	37,803	(243,881)	6,596,664
Total New Mexico Highlands University - Endo	6,802,742	-	-	-	-	37,803	(243,881)	6,596,664

NMHU SWEN Endowment

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Core Bonds Pool	-	6,115,320	-	-	-	56,891	(240,094)	5,932,117
Credit Plus Pool	-	4,076,880	-	-	-	53,543	(122,639)	4,007,783
US Large Cap Index Pool	-	4,076,880	-	-	-	15,892	(143,940)	3,948,832
Non-US Developed Markets Index Pool	-	2,649,972	-	-	-	16,804	(111,754)	2,555,022
Non-US Emerging Markets Index Pool	-	1,834,596	-	-	-	2,258	(61,384)	1,775,470
US Small/Mid Cap Pool	-	1,630,752	-	-	-	5,583	(74,998)	1,561,338
NMHU SWEN Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMHU SWEN Endowment	-	20,384,400	-	-	-	150,970	(754,808)	19,780,562
Total NMHU SWEN Endowment	-	20,384,400	-	-	-	150,970	(754,808)	19,780,562

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

New Mexico Highlands University Foundation

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	4,338,851	41,666	-	-	-	17,032	(155,958)	4,241,590
Core Bonds Pool	1,674,798	41,666	-	-	-	15,851	(67,281)	1,665,034
US Small/Mid Cap Pool	1,380,187	41,670	-	-	-	4,844	(67,484)	1,359,217
Credit Plus Pool	1,217,708	41,666	-	-	-	16,357	(37,907)	1,237,824
Non-US Emerging Markets Index Pool	916,090	41,666	-	-	-	1,130	(34,275)	924,612
Non-US Developed Markets Index Pool	711,407	41,666	-	-	-	4,720	(33,193)	724,601
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Found.	10,239,042	250,000	-	-	-	59,933	(396,097)	10,152,878
Total New Mexico Highlands University Found	10,239,042	250,000	-	-	-	59,933	(396,097)	10,152,878

New Mexico Military Institute - Capital Operations

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	941,756	-	-	-	-	3,671	(33,250)	912,177
Credit Plus Pool	822,282	-	-	-	-	10,799	(24,736)	808,345
Non-US Developed Markets Index Pool	276,706	-	-	-	-	1,755	(11,669)	266,792
US Small/Mid Cap Pool	269,559	-	-	-	-	923	(12,397)	258,085
Non-US Emerging Markets Index Pool	70,955	-	-	-	-	87	(2,374)	68,668
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,381,258	-	-	-	-	17,235	(84,426)	2,314,068
Total New Mexico Military Institute - Capital C	2,381,258	-	-	-	-	17,235	(84,426)	2,314,068

New Mexico Military Institute - Capital Outlay

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	1,182,391	-	-	-	-	4,609	(41,746)	1,145,254
Credit Plus Pool	1,032,388	-	-	-	-	13,559	(31,056)	1,014,891
Non-US Developed Markets Index Pool	347,410	-	-	-	-	2,203	(14,651)	334,962
US Small/Mid Cap Pool	338,436	-	-	-	-	1,159	(15,565)	324,030
Non-US Emerging Markets Index Pool	89,085	-	-	-	-	110	(2,981)	86,214
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,989,710	-	-	-	-	21,639	(105,998)	2,905,351
Total New Mexico Military Institute - Capital C	2,989,710	-	-	-	-	21,639	(105,998)	2,905,351

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

New Mexico Military Institute - Legislative Scholarship

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	8,550,286	-	-	-	-	33,330	(301,881)	8,281,736
Credit Plus Pool	7,463,543	-	-	-	-	98,021	(224,516)	7,337,048
Non-US Developed Markets Index Pool	2,510,200	-	-	-	-	15,918	(105,860)	2,420,258
US Small/Mid Cap Pool	2,446,185	-	-	-	-	8,375	(112,499)	2,342,061
Non-US Emerging Markets Index Pool	643,934	-	-	-	-	792	(21,545)	623,181
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	21,614,148	-	-	-	-	156,436	(766,300)	21,004,283
Total New Mexico Military Institute - Legislati	21,614,148	-	-	-	-	156,436	(766,300)	21,004,283

New Mexico Military Institute - LFC/VC

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	3,815,738	-	-	-	-	14,874	(134,720)	3,695,892
Credit Plus Pool	3,331,082	-	-	-	-	43,748	(100,204)	3,274,625
Non-US Developed Markets Index Pool	1,120,556	-	-	-	-	7,106	(47,256)	1,080,406
US Small/Mid Cap Pool	1,091,847	-	-	-	-	3,738	(50,214)	1,045,371
Non-US Emerging Markets Index Pool	287,412	-	-	-	-	354	(9,617)	278,149
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,646,635	-	-	-	-	69,820	(342,011)	9,374,444
Total New Mexico Military Institute - LFC/VC	9,646,635	-	-	-	-	69,820	(342,011)	9,374,444

New Mexico Military Institute - Patterson Account

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	3,289,535	-	-	-	-	12,823	(116,142)	3,186,216
Credit Plus Pool	2,872,214	-	-	-	-	37,722	(86,401)	2,823,534
Non-US Developed Markets Index Pool	966,530	-	-	-	-	6,129	(40,760)	931,899
US Small/Mid Cap Pool	941,565	-	-	-	-	3,224	(43,302)	901,486
Non-US Emerging Markets Index Pool	247,844	-	-	-	-	305	(8,293)	239,856
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,317,688	-	-	-	-	60,202	(294,898)	8,082,992
Total New Mexico Military Institute - Patterson	8,317,688	-	-	-	-	60,202	(294,898)	8,082,992

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

New Mexico Military Institute - Trust Scholarship

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	4,157,748	-	-	-	-	16,208	(146,796)	4,027,160
Credit Plus Pool	3,630,282	-	-	-	-	47,677	(109,205)	3,568,755
Non-US Developed Markets Index Pool	1,221,628	-	-	-	-	7,747	(51,518)	1,177,856
US Small/Mid Cap Pool	1,190,074	-	-	-	-	4,074	(54,731)	1,139,417
Non-US Emerging Markets Index Pool	313,258	-	-	-	-	385	(10,481)	303,162
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	10,512,990	-	-	-	-	76,091	(372,731)	10,216,350
Total New Mexico Military Institute - Trust Sch	10,512,990	-	-	-	-	76,091	(372,731)	10,216,350

New Mexico Retiree Health Care Authority

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	207,692,902	-	-	-	-	809,620	(7,332,914)	201,169,608
Core Bonds Pool	199,628,374	-	-	-	-	1,857,138	(7,837,611)	193,647,902
Private Debt Market Pool	184,094,799	-	-	-	-	1,375,615	2,950,618	188,421,032
Private Equity Pool	185,050,157	-	-	-	-	637,790	2,726,782	188,414,729
Non-US Developed Markets Index Pool	162,377,105	-	-	-	-	1,029,663	(6,847,730)	156,559,038
Real Estate Pool	133,520,219	-	-	-	-	786,725	(3,892,980)	130,413,964
Non-US Emerging Markets Active Pool	95,977,496	-	-	-	-	693,456	(5,039,049)	91,631,903
Real Return Pool	61,915,688	-	-	-	-	525,651	1,153,546	63,594,884
US SMID Cap Alternative Weighted Index Pool	26,016,327	-	-	-	-	117,675	(1,399,752)	24,734,250
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authori	1,256,273,066	-	-	-	-	7,833,333	(25,519,090)	1,238,587,310
Total New Mexico Retiree Health Care Authori	1,256,273,066	-	-	-	-	7,833,333	(25,519,090)	1,238,587,310

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

New Mexico School for the Blind and Visually Impaired

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	4,168,951	-	-	-	-	54,752	(125,409)	4,098,294
US Large Cap Index Pool	2,164,196	-	-	-	-	8,436	(76,410)	2,096,222
Core Bonds Pool	2,064,297	-	-	-	-	19,204	(81,046)	2,002,455
Non-US Developed Markets Index Pool	2,031,529	-	-	-	-	12,882	(85,673)	1,958,739
Private Debt Market Pool	1,847,746	-	-	-	-	13,807	29,615	1,891,168
Real Estate Pool	1,707,673	-	-	-	-	10,062	(49,790)	1,667,946
US Small/Mid Cap Pool	1,006,345	-	-	-	-	3,445	(46,281)	963,509
Non-US Emerging Markets Active Pool	900,071	-	-	-	-	6,503	(47,256)	859,318
New Mexico School for the Visually Handicapped Cash A	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vis	15,890,809	-	-	-	-	129,092	(482,251)	15,537,651
Total New Mexico School for the Blind and Vis	15,890,809	-	-	-	-	129,092	(482,251)	15,537,651

New Mexico Small Business Investment Corporation

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	9,547,232	-	-	-	-	125,386	(287,197)	9,385,422
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,547,232	-	-	-	-	125,386	(287,197)	9,385,422
Total New Mexico Small Business Investment	9,547,232	-	-	-	-	125,386	(287,197)	9,385,422

New Mexico Tech - Employee Benefit Trust

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	619,493	-	-	-	-	2,415	(21,872)	600,036
Non-US Developed Markets Index Pool	492,855	-	-	-	-	3,125	(20,785)	475,196
Core Bonds Pool	462,208	-	-	-	-	4,300	(18,147)	448,361
Private Equity Pool	236,878	-	-	-	-	816	3,490	241,185
Non-US Emerging Markets Active Pool	223,518	-	-	-	-	1,615	(11,735)	213,397
US Small/Mid Cap Pool	145,484	-	-	-	-	498	(6,691)	139,292
Private Debt Market Pool	122,356	-	-	-	-	914	1,961	125,231
Real Estate Pool	122,181	-	-	-	-	720	(3,562)	119,338
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,424,972	-	-	-	-	14,404	(77,340)	2,362,035
Total New Mexico Tech - Employee Benefit Tru	2,424,972	-	-	-	-	14,404	(77,340)	2,362,035

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

New Mexico Tech - Endowment Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	16,561,769	-	-	-	-	64,560	(584,739)	16,041,591
Non-US Developed Markets Index Pool	13,283,059	-	-	-	-	84,230	(560,170)	12,807,119
Core Bonds Pool	12,350,987	-	-	-	-	114,901	(484,912)	11,980,976
Private Equity Pool	6,907,992	-	-	-	-	23,809	101,792	7,033,593
Non-US Emerging Markets Active Pool	6,030,697	-	-	-	-	43,573	(316,626)	5,757,644
US Small/Mid Cap Pool	3,856,005	-	-	-	-	13,202	(177,336)	3,691,871
Private Debt Market Pool	3,560,746	-	-	-	-	26,607	57,071	3,644,424
Real Estate Pool	3,525,160	-	-	-	-	20,771	(102,781)	3,443,150
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	66,076,416	-	-	-	-	391,653	(2,067,702)	64,400,367
Total New Mexico Tech - Endowment Fund	66,076,416	-	-	-	-	391,653	(2,067,702)	64,400,367

New Mexico Tech - Foundation Enhanced

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	66,580	-	-	-	-	874	(2,003)	65,452
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanced	66,580	-	-	-	-	874	(2,003)	65,452
Total New Mexico Tech - Foundation Enhanced	66,580	-	-	-	-	874	(2,003)	65,452

New Mexico Tech - Foundation Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	-	4,508,953	-	-	-	12,794	(299,596)	4,222,150
Non-US Developed Markets Index Pool	3,820,066	-	-	-	-	24,224	(161,099)	3,683,190
Credit Plus Pool	3,661,251	-	-	-	-	48,084	(110,136)	3,599,199
Private Equity Pool	3,149,490	-	-	-	-	10,855	46,409	3,206,754
Real Estate Pool	1,559,997	-	-	-	-	9,192	(45,484)	1,523,704
Non-US Emerging Markets Index Pool	-	1,584,497	-	-	-	92	(137,784)	1,446,805
Private Debt Market Pool	1,340,839	-	-	-	-	10,019	21,491	1,372,349
US SMID Cap Alternative Weighted Index Pool	1,125,784	-	-	-	-	5,092	(60,570)	1,070,306
US Large Cap Active Pool	4,346,700	-	(4,508,953)	-	-	6,077	156,176	-
Non-US Emerging Markets Active Pool	1,522,719	-	(1,584,497)	-	-	3,798	57,979	-
NM Tech Foundation Fund Cash Account	-	(6,093,450)	6,093,450	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	20,526,846	-	-	-	-	130,227	(532,615)	20,124,458
Total New Mexico Tech - Foundation Fund	20,526,846	-	-	-	-	130,227	(532,615)	20,124,458

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

New Mexico Tech - Foundation Restricted

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	-	4,084,485	-	-	-	11,590	(271,393)	3,824,682
Non-US Developed Markets Index Pool	3,377,844	-	-	-	-	21,420	(142,450)	3,256,814
Credit Plus Pool	3,178,508	-	-	-	-	41,744	(95,615)	3,124,638
Private Equity Pool	2,176,215	-	-	-	-	7,500	32,067	2,215,783
Non-US Emerging Markets Index Pool	-	1,526,820	-	-	-	89	(132,769)	1,394,140
Real Estate Pool	1,068,169	-	-	-	-	6,294	(31,144)	1,043,319
Private Debt Market Pool	975,494	-	-	-	-	7,289	15,635	998,418
US SMID Cap Alternative Weighted Index Pool	984,064	-	-	-	-	4,451	(52,945)	935,569
US Large Cap Active Pool	3,937,506	-	(4,084,485)	-	-	5,505	141,474	-
Non-US Emerging Markets Active Pool	1,467,291	-	(1,526,820)	-	-	3,660	55,869	-
NM Tech Foundation Restricted Cash Account	-	(5,611,305)	5,611,305	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	17,165,093	-	-	-	-	109,542	(481,270)	16,793,364
Total New Mexico Tech - Foundation Restrict	17,165,093	-	-	-	-	109,542	(481,270)	16,793,364

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	334,246	-	-	-	-	1,303	(11,801)	323,748
Non-US Developed Markets Index Pool	265,919	-	-	-	-	1,686	(11,214)	256,391
Core Bonds Pool	249,383	-	-	-	-	2,320	(9,791)	241,912
Private Equity Pool	127,807	-	-	-	-	440	1,883	130,131
Non-US Emerging Markets Active Pool	120,598	-	-	-	-	871	(6,332)	115,138
US Small/Mid Cap Pool	78,496	-	-	-	-	269	(3,610)	75,155
Private Debt Market Pool	66,017	-	-	-	-	493	1,058	67,568
Real Estate Pool	65,922	-	-	-	-	388	(1,922)	64,389
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,308,389	-	-	-	-	7,771	(41,729)	1,274,432
Total New Mexico Tech - NMTURPC- Operating	1,308,389	-	-	-	-	7,771	(41,729)	1,274,432

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	4,641,265	-	-	-	-	18,092	(163,867)	4,495,491
Non-US Developed Markets Index Pool	3,692,490	-	-	-	-	23,415	(155,719)	3,560,186
Core Bonds Pool	3,462,877	-	-	-	-	32,215	(135,956)	3,359,136
Private Equity Pool	1,774,698	-	-	-	-	6,117	26,151	1,806,965
Non-US Emerging Markets Active Pool	1,674,602	-	-	-	-	12,099	(87,921)	1,598,781
US Small/Mid Cap Pool	1,089,975	-	-	-	-	3,732	(50,127)	1,043,579
Private Debt Market Pool	916,693	-	-	-	-	6,850	14,692	938,236
Real Estate Pool	915,384	-	-	-	-	5,394	(26,689)	894,088
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	18,167,984	-	-	-	-	107,913	(579,436)	17,696,461
Total New Mexico Tech - Plant/Debt/Allocated	18,167,984	-	-	-	-	107,913	(579,436)	17,696,461

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	204,979	-	-	-	-	799	(7,237)	198,541
Non-US Developed Markets Index Pool	163,077	-	-	-	-	1,034	(6,877)	157,233
Core Bonds Pool	152,936	-	-	-	-	1,423	(6,004)	148,354
Private Equity Pool	78,378	-	-	-	-	270	1,155	79,803
Non-US Emerging Markets Active Pool	73,958	-	-	-	-	534	(3,883)	70,609
US Small/Mid Cap Pool	48,138	-	-	-	-	165	(2,214)	46,089
Private Debt Market Pool	40,485	-	-	-	-	303	649	41,437
Real Estate Pool	40,427	-	-	-	-	238	(1,179)	39,487
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ Building Sale	802,378	-	-	-	-	4,766	(25,590)	781,553
Total New Mexico Tech - Proceeds from ABQ Building Sale	802,378	-	-	-	-	4,766	(25,590)	781,553

NMMFA - IFT Housing

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	9,687,155	2,721,637	(3,474,999)	-	-	96,063	(248,897)	8,780,960
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	9,687,155	2,721,637	(3,474,999)	-	-	96,063	(248,897)	8,780,960
Total NMMFA - IFT Housing	9,687,155	2,721,637	(3,474,999)	-	-	96,063	(248,897)	8,780,960

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors
NMMFA General Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	6,304,853	6,550,253	-	-	-	133,307	(356,724)	12,631,688
US Large Cap Index Pool	7,397,937	-	(2,864,370)	-	-	23,063	(135,168)	4,421,461
Non-US Emerging Markets Index Pool	967,644	-	-	-	-	1,191	(32,376)	936,459
Non-US Developed Markets Index Pool	3,741,570	-	(3,075,085)	-	-	12,949	(34,686)	644,749
US Small/Mid Cap Pool	3,125,927	-	(2,610,798)	-	-	5,325	(4,845)	515,609
NMMFA General Fund Cash Account	-	(6,550,253)	6,550,253	-	-	-	-	-
Sub - Total NMMFA General Fund	21,537,932	-	(2,000,000)	-	-	175,834	(563,800)	19,149,966
Total NMMFA General Fund	21,537,932	-	(2,000,000)	-	-	175,834	(563,800)	19,149,966

NMPSIA - Benefits

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	8,446,407	-	-	-	-	110,929	(254,082)	8,303,254
US Large Cap Index Pool	8,551,896	-	-	-	-	33,337	(301,938)	8,283,295
Non-US Developed Markets Active Pool	4,317,091	-	-	-	-	26,296	(180,977)	4,162,410
US SMID Cap Alternative Weighted Index Pool	2,225,435	-	-	-	-	10,066	(119,735)	2,115,766
Non-US Emerging Markets Index Pool	1,416,641	-	-	-	-	1,743	(47,399)	1,370,985
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	24,957,469	-	-	-	-	182,371	(904,131)	24,235,709
Total NMPSIA - Benefits	24,957,469	-	-	-	-	182,371	(904,131)	24,235,709

NMPSIA - Risk

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	6,555,415	-	-	-	-	86,094	(197,198)	6,444,312
US Large Cap Index Pool	6,618,140	-	-	-	-	25,799	(233,664)	6,410,275
Non-US Developed Markets Active Pool	3,349,228	-	-	-	-	20,401	(140,403)	3,229,225
US SMID Cap Alternative Weighted Index Pool	1,735,007	-	-	-	-	7,848	(93,348)	1,649,507
Non-US Emerging Markets Index Pool	1,100,167	-	-	-	-	1,354	(36,810)	1,064,711
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	19,357,958	-	-	-	-	141,495	(701,423)	18,798,030
Total NMPSIA - Risk	19,357,958	-	-	-	-	141,495	(701,423)	18,798,030

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors

Office of the Superintendent of Insurance

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
Credit Plus Pool	27,452,748	-	-	-	-	360,544	(825,824)	26,987,468
US Large Cap Index Pool	8,048,976	-	-	-	-	31,376	(284,181)	7,796,171
US Small/Mid Cap Pool	2,412,243	-	-	-	-	8,259	(110,938)	2,309,564
Non-US Developed Markets Index Pool	2,366,907	-	-	-	-	15,009	(99,817)	2,282,099
Non-US Emerging Markets Index Pool	1,572,083	-	-	-	-	1,934	(52,600)	1,521,418
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuranc	41,852,957	-	-	-	-	417,123	(1,373,360)	40,896,719
Total Office of the Superintendent of Insuranc	41,852,957	-	-	-	-	417,123	(1,373,360)	40,896,719

San Juan College Foundation

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Active Pool	3,952,125	-	-	-	-	15,646	(96,224)	3,871,547
Non-US Developed Markets Index Pool	3,305,771	-	-	-	-	20,963	(139,410)	3,187,323
Credit Plus Pool	2,072,022	-	-	-	-	27,212	(62,330)	2,036,905
US Small/Mid Cap Pool	2,085,102	-	-	-	-	7,139	(95,893)	1,996,348
Non-US Emerging Markets Index Pool	1,516,750	-	-	-	-	1,866	(50,749)	1,467,868
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	12,931,771	-	-	-	-	72,826	(444,606)	12,559,991
Total San Juan College Foundation	12,931,771	-	-	-	-	72,826	(444,606)	12,559,991

Springer Municipal School District

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	67,015	-	-	-	-	261	(2,366)	64,910
US Small/Mid Cap Pool	66,571	-	-	-	-	228	(3,062)	63,737
Non-US Developed Markets Index Pool	58,404	-	-	-	-	370	(2,463)	56,311
Non-US Emerging Markets Index Pool	46,323	-	-	-	-	57	(1,550)	44,830
Credit Plus Pool	31,383	-	-	-	-	412	(944)	30,851
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	269,695	-	-	-	-	1,329	(10,385)	260,640
Total Springer Municipal School District	269,695	-	-	-	-	1,329	(10,385)	260,640

Change In Market Value
For the Quarter Ended September 30, 2023
Third Party Investors
Western New Mexico University

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2023 Market Value
US Large Cap Index Pool	2,388,762	-	-	-	-	9,312	(84,339)	2,313,735
US SMID Cap Alternative Weighted Index Pool	2,189,768	-	-	-	-	9,905	(117,816)	2,081,857
Credit Plus Pool	2,018,938	-	-	-	-	26,515	(60,733)	1,984,720
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,597,468	-	-	-	-	45,732	(262,888)	6,380,312
Total Western New Mexico University	6,597,468	-	-	-	-	45,732	(262,888)	6,380,312
Third Party Total	1,902,364,203	24,546,665	(5,488,340)	-	-	12,515,191	(47,595,607)	1,886,342,112
Governmental Funds and Third Party Total	44,567,186,571	3,282,412,633	(566,760,369)	-	(10,500,000)	341,141,291	(874,178,808)	46,739,301,319

**Investment Holdings Report
Notes to Report
September 30, 2023**

Page 12 reflects the summary of activity in the State Investment Council's portfolio for the month ended September 30, 2023. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$192,736,984 is an increase of \$20,254,750 from August. For year-to-year comparison purposes, the September 2022 contribution from the State Land Office was \$263,712,420.
- The monthly beneficiary distributions of \$111,622,107 and \$24,135,236 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of \$91,595,360 and the additional \$20,026,747 to the common schools, per the adoption of Constitutional Amendment 1.
- The August 2023 New Mexico Small Business Investment Corporation (NMSBIC) value of \$122,369,892 and the July 2023 Small Business Recovery Loan program value of \$152,164,743 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 24 through 37. In September, the following activity was processed:
 - CNM withdrew \$13,341 from their Endowment Funds account.
 - NMMFA invested \$2,721,637 into their IFT House account. In addition, NMMFA rebalanced and withdrew \$2,000,000 from their General Fund account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 17 reflects only the investment pools included on page 12 as a sub-total.

The total on page 23 is inclusive of the permanent funds and exclusive of the third-party investors.

This report contains the first quarter summaries on pages 38-67.