

New Mexico

State Investment Council



Investment Holdings Report

July 31, 2023

FY 2024

Investment Holdings Report
July 31, 2023
FY 2024

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Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	19,653,233	1,820,278,108	1,170,991	5,112,598	(796,863)	1,845,418,067	4.09%
US Large Cap Index Pool	55,892,208	5,299,194,168	3,872,816	174,550	(115,992)	5,359,017,749	11.88%
Total Large Cap Equities	75,545,441	7,119,472,276	5,043,807	5,287,148	(912,855)	7,204,435,816	15.97%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,172,841	486,692,238	58,841	3,759,136	(3,838,729)	487,844,327	1.08%
US SMID Cap Alternative Weighted Index Pool	261,552	183,853,197	60,477	1,385,748	(689,410)	184,871,563	0.41%
Total Small/Mid Cap Equities	1,434,393	670,545,435	119,318	5,144,884	(4,528,140)	672,715,890	1.49%
Total Domestic Equities							
	76,979,834	7,790,017,710	5,163,124	10,432,032	(5,440,995)	7,877,151,706	17.46%
International Pools							
Non-US Developed Markets Index Pool	4,000,796	1,289,997,115	7,569,661	19,010	(152,787)	1,301,433,795	2.88%
Non-US Emerging Markets Index Pool	9,836	16,029,596	2,124	-	(3,307)	16,038,248	0.04%
Non-US Developed Markets Active Pool	27,794,118	2,871,003,972	19,085,235	1,350,929	(4,626,735)	2,914,607,518	6.46%
Non-US Emerging Markets Active Pool	21,789,693	1,173,566,129	3,357,116	20,477,804	(23,580,931)	1,195,609,811	2.65%
Non-US Developed Alternative Weighted Index Pool	3,203,399	1,207,611,269	7,262,179	26,201	(268,199)	1,217,834,849	2.70%
Total International Equities	56,797,842	6,558,208,080	37,276,314	21,873,944	(28,631,958)	6,645,524,222	14.73%
Total Equities							
	133,777,677	14,348,225,790	42,439,439	32,305,976	(34,072,953)	14,522,675,928	32.19%
Public Market Strategies							
Credit Plus Pool	43,186,322	2,977,650,642	29,589,249	131,982,073	(197,794,995)	2,984,613,290	6.62%
Core Bonds Pool	55,599,101	3,337,930,636	25,254,643	77,065,898	(160,902,958)	3,334,947,321	7.39%
Short Term Duration Fixed Income Pool	39,075,324	2,073,239,003	14,096,794	24,586,180	(51,112,259)	2,099,885,042	4.65%
Total Public Market Strategies	137,860,747	8,388,820,281	68,940,686	233,634,151	(409,810,212)	8,419,445,653	18.66%
Private Market Strategies							
Unconstrained Fixed Income	374,051,362	68,979	192,185	780,821	(930,941)	374,162,405	0.83%
Private Debt Market	374,463,059	3,080,065,681	1,246,889	-	-	3,455,775,629	7.66%
Absolute Return Pool	25,038	18,838,739	107	-	-	18,863,884	0.04%
Total Private Market Strategies	748,539,458	3,098,973,399	1,439,181	780,821	(930,941)	3,848,801,917	8.53%
Other Securities and Cash							
	4,891,848,441			1,939,872,075		6,831,720,517	15.14%
Real Estate Pool							
	51,046,399	3,835,208,444	258,831	-	-	3,886,513,674	8.61%
Real Return Pool							
	74,997,129	3,260,673,962	2,141,614	380,802	(1,082,244)	3,337,111,263	7.40%
Private Equity Pool							
	69,305,782	3,745,097,615	266,233	-	-	3,814,669,630	8.46%
Private Equity - New Mexico	-	452,793,219				452,793,219	1.00%
Stock Distributions/Private Equity		188,676				188,676	0.00%
Total Managed Net Assets							
	6,107,375,632	37,129,981,385	115,485,984	2,206,973,825	(445,896,350)	45,113,920,476	100.00%

Land Grant Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	16,561,522	0.06%		
LGPF Cash Account	2,210,012,201	7.75%		
Cash and Equivalents	2,226,573,722	7.81%		7.81%
LGPF Beta Overlay	1,664,280,722	5.84%		5.84%
US Equities:				
US Large Cap Active Pool	1,484,313,867	5.21%		
US Large Cap Index Pool	3,534,569,637	12.40%		
US Small/Mid Cap Pool	367,340,249	1.29%		
US SMID Cap Alternative Weighted Index Pool	108,648,630	0.38%		
US Equities	5,494,872,383	19.27%	20.00%	-0.73%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	898,938,941	3.15%		
Non-US Developed Markets Active Pool	2,352,078,525	8.25%		
Non-US Developed Markets Index Pool	704,397,699	2.47%		
Non-US Emerging Markets Active Pool	713,630,226	2.50%		
Non-US Equities	4,669,045,391	16.38%	20.00%	-3.62%
Public Market Strategies:				
Core Bonds Pool	1,625,954,125	5.70%		
Credit Plus Pool	1,947,063,233	6.83%		
Short Term Duration Fixed Income Pool	777,144,428	2.73%		
Public Market Strategies	4,350,161,786	15.26%	6.00%	9.26%
Private Market Strategies:				
Absolute Return Pool	18,863,884	0.07%		
Private Debt Market Pool	2,145,909,022	7.53%		
Unconstrained Fixed Income Pool	244,507,854	0.86%		
Private Market Strategies	2,409,280,760	8.45%	15.00%	-6.55%
Real Estate:				
Real Estate Pool	2,491,540,980	8.74%		
Real Estate	2,491,540,980	8.74%	12.00%	-3.26%
Real Return:				
Real Return Pool	2,189,655,524	7.68%		
Real Return	2,189,655,524	7.68%	12.00%	-4.32%
Private Equity:				
Private Equity Pool	3,017,169,256	10.58%		
Private Equity	3,017,169,256	10.58%	15.00%	-4.42%
Total	28,512,580,524	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	1,222,721,163	14.46%		
STPF Accruals	6,889,234	0.08%		
Cash and Equivalents	1,229,610,397	14.55%		14.55%
STPF Beta Overlay	703,873,427	8.33%		8.33%
US Equities:				
US Large Cap Active Pool	180,595,874	2.14%		
US Large Cap Index Pool	1,172,443,470	13.87%		
US Small/Mid Cap Pool	58,331,286	0.69%		
US SMID Cap Alternative Weighted Index Pool	8,795,918	0.10%		
US Equities	1,420,166,547	16.80%	20.00%	-3.20%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	241,726,858	2.86%		
Non-US Developed Markets Active Pool	508,267,239	6.01%		
Non-US Developed Markets Index Pool	284,834,681	3.37%		
Non-US Emerging Markets Active Pool	243,164,654	2.88%		
Non-US Equities	1,277,993,432	15.12%	20.00%	-4.88%
Public Market Strategies:				
Core Bonds Pool	566,964,807	6.71%		
Credit Plus Pool	399,729,828	4.73%		
Short Term Duration Fixed Income Pool	31,627,718	0.37%		
Public Market Strategies	998,322,353	11.81%	5.00%	6.81%
Private Market Strategies:				
Private Debt Market Pool	473,645,324	5.60%		
Unconstrained Fixed Income Pool	62,238,341	0.74%		
Private Market Strategies	535,883,665	6.34%	12.00%	-5.66%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	123,612,607	1.46%		
Small Business Recovery Loan Program	151,978,747	1.80%		
Small Business Investment Corp & Other misc. loans	275,591,354	3.26%		3.26%
Real Estate:				
Real Estate Pool	553,604,272	6.55%		
Real Estate	553,604,272	6.55%	12.00%	-5.45%
Real Return:				
Real Return Pool	710,847,845	8.41%		
Real Return	710,847,845	8.41%	12.00%	-3.59%
Private Equity:				
Private Equity Pool	294,550,812	3.48%		
Private Equity	294,550,812	3.48%	10.00%	-6.52%
Private Equity New Mexico:				
Private Equity New Mexico	452,793,219	5.36%		
Stock Distributions/Private Equity	188,676	0.00%		
Private Equity New Mexico	452,981,895	5.36%	9.00%	-3.64%
Total	8,453,425,998	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	4,327	0.00%		
TSPF Cash Account	222,753	0.07%		
Cash and Equivalents	227,080	0.07%		0.07%
US Equities:				
US Large Cap Index Pool	33,945,893	10.20%		
US Small/Mid Cap Pool	1,511,470	0.45%		
US Equities	35,457,363	10.65%	10.00%	0.65%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	30,931,416	9.29%		
Non-US Emerging Markets Active Pool	5,508,555	1.65%		
Non-US Equities	36,439,971	10.95%	10.00%	0.95%
Public Market Strategies:				
Core Bonds Pool	34,373,686	10.32%		
Credit Plus Pool	20,045,253	6.02%		
Public Market Strategies	54,418,938	16.35%	10.00%	6.35%
Private Market Strategies:				
Private Debt Market Pool	61,779,199	18.56%		
Unconstrained Fixed Income Pool	4,666,181	1.40%		
Private Market Strategies	66,445,380	19.96%	25.00%	-5.04%
Real Estate:				
Real Estate Pool	59,047,600	17.74%		
Real Estate	59,047,600	17.74%	20.00%	-2.26%
Real Return:				
Real Return Pool	80,881,467	24.29%		
Real Return	80,881,467	24.29%	25.00%	-0.71%
Total	332,917,800	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	549	0.00%		
Water Trust Fund Cash Account	51,599	0.13%		
Cash and Equivalents	52,147	0.13%		0.13%
US Equities:				
US Large Cap Active Pool	1,072,015	2.74%		
US Large Cap Index Pool	4,717,211	12.07%		
US Small/Mid Cap Pool	235,080	0.60%		
US Equities	6,024,306	15.42%	15.00%	0.42%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	2,189,346	5.60%		
Non-US Developed Markets Active Pool	2,064,489	5.28%		
Non-US Developed Markets Index Pool	604,711	1.55%		
Non-US Emerging Markets Active Pool	865,994	2.22%		
Non-US Equities	5,724,540	14.65%	15.00%	-0.35%
Public Market Strategies:				
Core Bonds Pool	2,042,420	5.23%		
Credit Plus Pool	1,929,614	4.94%		
Short Term Duration Fixed Income Pool	667,083	1.71%		
Public Market Strategies	4,639,118	11.87%	7.00%	4.87%
Private Market Strategies:				
Private Debt Market Pool	2,711,323	6.94%		
Unconstrained Fixed Income Pool	274,523	0.70%		
Private Market Strategies	2,985,846	7.64%	8.00%	-0.36%
Real Estate:				
Real Estate Pool	4,962,803	12.70%		
Real Estate	4,962,803	12.70%	15.00%	-2.30%
Real Return:				
Real Return Pool	5,617,155	14.38%		
Real Return	5,617,155	14.38%	15.00%	-0.62%
Private Equity:				
Private Equity Pool	9,066,536	23.20%		
Private Equity	9,066,536	23.20%	25.00%	-1.80%
Total	39,072,451	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,492,919	0.06%		
TSRF Cash Account	349,148,229	14.94%		
Cash and Equivalents	350,641,148	15.00%		15.00%
Public Market Strategies:				
Core Bonds Pool	311,989,384	13.35%		
Credit Plus Pool	312,518,159	13.37%		
Short Term Duration Fixed Income Pool	679,574,085	29.07%		
Public Market Strategies	1,304,081,629	55.79%	55.00%	0.79%
Private Market Strategies:				
Private Debt Market Pool	283,205,965	12.12%		
Unconstrained Fixed Income Pool	56,389,110	2.41%		
Private Market Strategies	339,595,075	14.53%	30.00%	-15.47%
Real Estate:				
Real Estate Pool	343,326,619	14.69%		
Real Estate	343,326,619	14.69%	15.00%	-0.31%
Total	2,337,644,470	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	32,229	0.11%		
RLEF Cash Account	15,709,558	55.19%		
Cash and Equivalents	15,741,786	55.30%		55.30%
US Equities:				
US Large Cap Index Pool	693,039	2.43%		
US Equities	693,039	2.43%	15.00%	-12.57%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	590,545	2.07%		
Non-US Emerging Markets Active Pool	104,057	0.37%		
Non-US Equities	694,602	2.44%	15.00%	-12.56%
Public Market Strategies:				
Core Bonds Pool	1,662,209	5.84%		
Credit Plus Pool	419,253	1.47%		
Short Term Duration Fixed Income Pool	1,782,640	6.26%		
Public Market Strategies	3,864,102	13.58%	7.00%	6.58%
Private Market Strategies:				
Private Debt Market Pool	3,241,348	11.39%		
Unconstrained Fixed Income Pool	68,071	0.24%		
Private Market Strategies	3,309,419	11.63%	8.00%	3.63%
Real Estate:				
Real Estate Pool	2,145,058	7.54%		
Real Estate	2,145,058	7.54%	15.00%	-7.46%
Real Return:				
Real Return Pool	674,106	2.37%		
Real Return	674,106	2.37%	15.00%	-12.63%
Private Equity:				
Private Equity Pool	1,341,600	4.71%		
Private Equity	1,341,600	4.71%	25.00%	-20.29%
Total	28,463,712	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	363,533,313	10.53%		
ECECF Accruals	1,595,421	0.05%		
Cash and Equivalents	365,128,734	10.58%		10.58%
US Equities:				
US Large Cap Active Pool	103,345,528	2.99%		
US Large Cap Index Pool	219,461,934	6.36%		
US Small/Mid Cap Pool	8,648,407	0.25%		
US SMID Cap Alternative Weighted Index Pool	27,502,065	0.80%		
US Equities	358,957,933	10.40%	20.00%	-9.60%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	43,457,744	1.26%		
Non-US Developed Markets Active Pool	39,153,594	1.13%		
Non-US Developed Markets Index Pool	68,042,529	1.97%		
Non-US Emerging Markets Active Pool	116,730,757	3.38%		
Non-US Equities	267,384,623	7.75%	20.00%	-12.25%
Public Market Strategies:				
Core Bonds Pool	564,548,806	16.36%		
Credit Plus Pool	119,040,026	3.45%		
Short Term Duration Fixed Income Pool	609,089,088	17.65%		
Public Market Strategies	1,292,677,919	37.46%	13.00%	24.46%
Private Market Strategies:				
Private Debt Market Pool	291,713,444	8.45%		
Unconstrained Fixed Income Pool	6,018,325	0.17%		
Private Market Strategies	297,731,770	8.63%	20.00%	-11.37%
Real Estate:				
Real Estate Pool	289,289,542	8.38%		
Real Estate	289,289,542	8.38%	7.00%	1.38%
Real Return:				
Real Return Pool	287,140,020	8.32%		
Real Return	287,140,020	8.32%	10.00%	-1.68%
Private Equity:				
Private Equity Pool	292,801,597	8.48%		
Private Equity	292,801,597	8.48%	10.00%	-1.52%
Total	3,451,112,138	100.00%	100.00%	-

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	76,090,783.15	3.88%
Large Cap Index	393,186,565.44	20.07%
Mid/Small	51,777,834.63	2.64%
US SMID Cap Alternative Weighted Index	39,924,951.22	2.04%
US Equities	560,980,134.44	28.64%
Non-US Equities:		
Non US Developed Index	243,554,174.78	12.43%
Non US Emerging Index	16,038,248.12	0.82%
Non US Emerging Active	115,605,567.54	5.90%
Non US Developed Active	13,043,671.93	0.67%
Non-US Equities	388,241,662.37	19.82%
Public Market Strategies:		
Core Plus Bonds	183,867,925.10	9.39%
Core Bonds Pool	227,411,882.66	11.61%
Public Market Strategies	411,279,807.76	21.00%
Private Market Strategies:		
Credit & Structured	193,570,003.28	9.88%
Private Market Strategies	193,570,003.28	9.88%
Real Estate:		
Real Estate	142,596,800.97	7.28%
Real Estate	142,596,800.97	7.28%
Real Return:		
Real Return	62,295,145.76	3.18%
Real Return	62,295,145.76	3.18%
Private Equity:		
Private Equity	199,739,828.82	10.20%
Private Equity	199,739,828.82	10.20%
Total	1,958,703,383	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	388,542	123,794	442,909	229,957	117,685	120,628	370,451	328,425		229,675					2,352,067
Clovis Community College Foundation Fund	344,679	109,964	393,618	204,266	104,537	107,277	329,064	291,816		204,015					2,089,236
City of Albuquerque								581,911							581,911
City of Las Cruces	8,469,914	9,233,848					11,907,598			4,078,708					33,690,068
City of Rio Rancho Permanent Fund	3,768,099		4,137,277	1,806,013		872,337					592,033				11,175,759
CNM ECECD Higher Education Endowment	263,975		596,497	153,659		137,790					62,851				1,214,772
CNM Endowed Faculty in Nursing	729,114		1,530,246	396,106		376,837					165,865				3,198,168
CNM Endowment Funds	554,113		1,154,695	302,335		279,466					124,670				2,415,278
CNM General Funds	3,203,772		6,676,707	1,748,229		1,615,899					719,834				13,964,440
CNM Teacher Education Faculty Fellowship Endowment	486,076		1,021,450	265,110		251,225					110,577				2,134,437
CYFD - Next Generation Fund		49,331	1,094,320				951,653			318,543	129,044				2,542,891
CYFD - Trust Fund Non-Expendable		164,437	3,144,218				3,618,127			1,050,258	428,465				8,405,504
Eastern New Mexico University	15,346,180	2,887,408	2,639,081							1,395,886	106,418				22,374,973
Interstate Stream Commission - Improvement to the Rio Grande			951,280				2,370,503								3,321,783
Interstate Stream Commission - Irrigation Works Construction			6,728,774				17,143,445								23,872,220
Interstate Stream Commission - NM Unit Fund	22,079,904	5,822,893	25,519,099		3,011,136					12,017,802					68,450,835
John R. Carver Testamentary Trust	609,564		278,897												888,460
Los Alamos County - Cemetery	350,364	194,642	243,485				350,962			161,817	37,476				1,338,746
Los Alamos County - General Fund	6,374,996	3,541,608	4,430,373				6,386,019			2,944,351	681,908				24,359,256
Los Alamos County - Permanent	9,713,120	5,395,979	6,750,099				9,729,549			4,486,004	1,038,929				37,113,680
MIRGCD Endowment Fund Investments	1,295,225		3,174,075												4,469,300
New Mexico Commissioner of Public Lands-O&G	9,851,733		4,196,065				10,240,326								24,288,124
New Mexico Highlands University - Endowment Fund	4,501,400	808,565	1,226,649							328,486	157,416				7,022,516
NMHU SWEN Endowment	4,217,068	1,722,120	4,097,465					6,116,633		2,752,010	1,944,441				20,849,736
New Mexico Highlands University Foundation	4,488,047	1,457,516	1,223,857					1,675,158		738,800	970,941				10,554,318
New Mexico Military Institute - Capital Operations	974,139	284,662	826,434							287,361	75,203				2,447,799
New Mexico Military Institute - Capital Outlay	1,223,048	357,398	1,037,601							360,787	94,419				3,073,253
New Mexico Military Institute - Legislative Scholarship	8,844,297	2,583,240	7,501,227							2,606,856	682,489				22,218,109
New Mexico Military Institute - LFC/V/C	3,946,946	1,153,021	3,347,901							1,163,704	304,621				9,916,192
New Mexico Military Institute - Patterson Account	3,402,650	994,319	2,886,716							1,003,747	262,683				8,550,114
New Mexico Military Institute - Trust Scholarship	4,300,717	1,256,751	3,648,612							1,268,667	332,014				10,806,761
New Mexico Retiree Health Care Authority	214,834,651				99,871,362	27,448,672		199,671,227	184,671,823	168,629,476		185,271,114	133,587,359	62,295,146	1,276,280,829
New Mexico School for the Visually Handicapped	2,238,614	1,062,728	4,190,000		936,588			2,064,740	1,853,538	2,109,754			1,708,532		16,164,495
New Mexico Small Business Investment Corporation			9,595,438												9,595,438
New Mexico Tech - Foundation Restricted Fund			3,194,557		1,526,820	1,038,242	4,084,485			978,552	3,507,909	2,178,814	1,068,706		17,578,085
New Mexico Tech - Proceeds from ABQ Building Sale	212,027	50,835			76,958			152,969	40,612	169,356		78,472	40,448		821,677
New Mexico Tech - Employee Benefit Trust	640,795	153,636			232,586			462,307	122,739	511,833		237,161	122,242		2,483,298
New Mexico Tech - Endowment Fund	17,131,264	4,072,049			6,275,366			12,353,638	3,571,907	13,794,526		6,916,240	3,526,933		67,641,924
New Mexico Tech - Foundation Enhanced			66,917												66,917
New Mexico Tech - Foundation Fund			3,679,737		1,584,497	1,187,765	4,508,953		1,345,042	3,967,158		3,153,251	1,560,781		20,987,184
New Mexico Tech - NMTURPC: Operating Growth Investment	345,740	82,894			125,491			249,437	66,224	276,158		127,960	65,956		1,339,859
New Mexico Tech - Plant/Debt/Allocated Fund	4,800,860	1,151,044			1,742,542			3,463,621	919,567	3,834,670		1,776,817	915,844		18,604,964
NMMFA - General Fund	6,697,291	2,243,529	8,737,147							3,404,099	1,025,581				22,107,647
NMMFA - IFT Housing			6,692,417												6,692,417
NMPSIA - Benefits	8,845,962		8,489,054	4,470,079		2,347,957					1,501,461				25,654,514
NMPSIA - Risk	6,845,712		6,588,515	3,467,917		1,830,529					1,166,039				19,898,712
Office of the Superintendent of Insurance	8,325,749	2,547,397	27,591,361							2,458,045	1,666,211				42,588,761
San Juan College Foundation		2,201,926	2,082,484				4,099,649			3,433,061	1,607,565				13,424,685
Springer Municipal School District	69,319	70,300	31,541							60,653	49,097				280,911
Western New Mexico University	2,470,902		2,029,132			2,310,327									6,810,361
Total Third Party	393,186,565	51,777,835	183,867,925	13,043,672	115,605,568	39,924,951	76,090,783	227,411,883	193,570,003	243,554,175	16,038,248	199,739,829	142,596,801	62,295,146	1,958,703,383

Change in Market Value
For the Month Ended July 31, 2023
By Asset Class

Portfolio	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	July 31, 2023 Market Value
Absolute Return Pool	18,776,297	-	-	-	-	107	87,479	18,863,884
Core Bonds Pool	3,328,116,256	6,115,320	-	-	-	9,408,417	(8,692,672)	3,334,947,321
Credit Plus Pool	2,151,332,796	7,058,781	(3,028,359)	814,256,033	-	12,923,655	2,070,384	2,984,613,290
Non-US Developed Alternative Weighted Index Pool	1,175,467,208	-	-	-	-	1,070,822	41,296,819	1,217,834,849
Non-US Developed Markets Active Pool	2,814,706,793	148,400	-	-	-	3,182,694	96,569,631	2,914,607,518
Non-US Developed Markets Index Pool	1,250,993,511	2,649,972	(463,687)	-	-	1,414,626	46,839,374	1,301,433,795
Non-US Emerging Markets Active Pool	1,148,994,406	-	-	-	-	2,866,087	43,749,318	1,195,609,811
Non-US Emerging Markets Index Pool	13,238,322	1,893,896	-	-	-	17,689	888,341	16,038,248
Private Debt Market Pool	3,435,977,740	-	-	9,000,000	-	10,334,293	463,596	3,455,775,629
Private Equity Pool	3,808,780,197	-	-	1,340,000	-	1,053,886	3,495,547	3,814,669,630
Real Estate Pool	3,884,080,328	-	-	480,000	-	6,334,578	(4,381,232)	3,886,513,674
Real Return Pool	3,318,933,928	-	-	(2,150,000)	-	6,545,339	13,781,996	3,337,111,263
Short Term Duration Fixed Income Pool	2,088,560,520	-	-	-	-	7,254,796	4,069,726	2,099,885,042
Unconstrained Fixed Income Pool	1,185,793,946	-	-	(814,256,033)	-	1,404,462	1,220,030	374,162,405
US Large Cap Active Pool	1,779,011,376	-	-	-	-	2,487,153	63,919,538	1,845,418,067
US Large Cap Index Pool	5,177,459,122	4,332,080	(923,284)	-	-	4,989,541	173,160,290	5,359,017,749
US Small/Mid Cap Pool	461,332,222	1,630,752	(1,001,430)	-	-	188,337	25,694,446	487,844,327
US SMID Cap Alternative Weighted Index Pool	175,093,872	130,600	-	-	-	130,240	9,516,851	184,871,563
Total	37,216,648,841	23,959,801	(5,416,760)	8,670,000	-	71,606,721	513,749,461	37,829,218,065
Fund-Specific Assets:								
Portfolio	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	2,123,622,853	179,669,550	(111,622,107)	25,920,000	-	8,983,427	-	2,226,573,722
LGPB Beta Overlay	1,643,670,957	-	-	-	-	3,401,657	17,208,107	1,664,280,722
Severance Tax Permanent Fund:								
Cash and Accruals	1,278,351,759	-	(24,135,236)	(29,680,137)	-	5,074,011	-	1,229,610,397
Small Business Investment Corp & Recovery Loan Program & ETI	275,425,737	-	-	-	-	-	165,617	275,591,354
Private Equity New Mexico	448,113,967	-	-	4,701,772	-	352,815	(375,334)	452,793,219
Stock Distributions/Private Equity	194,392	-	-	(21,634)	-	21,634	(5,716)	188,676
STPF Beta Overlay	703,902,614	-	-	-	-	1,523,785	(1,552,973)	703,873,427
Tobacco Settlement Permanent Fund:								
Cash and accruals	12,612,753	-	-	(12,390,000)	-	4,327	-	227,080
Water Trust Fund								
Cash and Accruals	1,251,599	-	(4,000,000)	2,800,000	-	549	-	52,147
Tax Stabilization Reserve Fund								
Cash and Accruals	349,148,229	-	-	-	-	1,492,919	-	350,641,148
Rural Libraries Endowment Fund								
Cash and Accruals	709,558	15,000,000	-	-	-	32,229	-	15,741,786
Early Childhood Education and Care Fund								
Cash and Accruals	513,533,313	-	(150,000,000)	-	-	1,595,421	-	365,128,734
Total Investment Pools and Fund Specific	44,567,186,571	218,629,351	(295,174,103)	-	-	94,089,495	529,189,162	45,113,920,476

**Change in Market Value
For the Month Ended July 31, 2023
Investment Pools**

US Large Cap Active Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
T. Rowe Price Associates	903,830,243	-	-	-	-	529,555	31,743,358	936,103,156
NT Russell Fundamental LC Active	875,866,177	-	-	-	-	1,426,153	32,176,180	909,468,511
SIC Managed Large Cap Active	68,159	-	-	-	-	526,831	-	594,990
US Large Cap Active Pool Cash	43,425	-	-	-	-	4,613	-	48,038
Sub - Total US Large Cap Active Pool	1,779,808,004	-	-	-	-	2,487,153	63,919,538	1,846,214,695
Management Fee	(796,628)	-	-	-	-	-	-	(796,628)
Total US Large Cap Active Pool	1,779,011,376	-	-	-	-	2,487,153	63,919,538	1,845,418,067

US Large Cap Index Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
NT Russell 1000 Index	5,177,574,375	4,332,080	(923,284)	-	-	4,989,538	173,160,290	5,359,132,999
US Large Cap Index Pool Cash	738	6,670,000	(6,670,000)	-	-	3	-	742
Sub - Total US Large Cap Index Pool	5,177,575,114	11,002,080	(7,593,284)	-	-	4,989,541	173,160,290	5,359,133,741
Management Fee	(115,992)	-	-	-	-	-	-	(115,992)
Total US Large Cap Index Pool	5,177,459,122	11,002,080	(7,593,284)	-	-	4,989,541	173,160,290	5,359,017,749

US Small/Mid Cap Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
BlackRock Small/Mid Cap	461,755,610	1,630,752	(1,001,430)	-	-	188,109	25,694,446	488,267,487
US Small/Mid Cap Pool Cash	53,261	-	-	-	-	228	-	53,489
Sub - Total US Small/Mid Cap Pool	461,808,871	1,630,752	(1,001,430)	-	-	188,337	25,694,446	488,320,976
Management Fee	(476,649)	-	-	-	-	-	-	(476,649)
Total US Small/Mid Cap Pool	461,332,222	1,630,752	(1,001,430)	-	-	188,337	25,694,446	487,844,327

US SMID Cap Alternative Weighted Index Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
NT S&P 600	175,108,360	130,600	-	-	-	130,229	9,516,851	184,886,040
Citi Transition US SMID Cap Alt Weighted	2,664	-	-	-	-	11	-	2,675
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	175,111,024	130,600	-	-	-	130,240	9,516,851	184,888,715
Management Fee	(17,152)	-	-	-	-	-	-	(17,152)
Total US SMID Cap Alternative Weighted Index Pool	175,093,872	130,600	-	-	-	130,240	9,516,851	184,871,563

**Change in Market Value
For the Month Ended July 31, 2023
Investment Pools**

Credit Plus Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Prudential	1,236,022,668	-	-	-	-	5,339,161	1,869,516	1,243,231,345
Loomis Sayles Core Plus	915,915,110	7,058,781	(3,028,359)	-	-	3,290,777	(2,823,430)	920,412,879
Shenkman Credit Plus	-	814,256,033	-	-	-	4,292,811	3,024,298	821,573,141
Credit Plus Pool Cash	211,994	(0)	-	-	-	906	-	212,900
Sub - Total Credit Plus Pool	2,152,149,772	821,314,814	(3,028,359)	-	-	12,923,655	2,070,384	2,985,430,266
Management Fee	(816,976)	-	-	-	-	-	-	(816,976)
Total Credit Plus Pool	2,151,332,796	821,314,814	(3,028,359)	-	-	12,923,655	2,070,384	2,984,613,290

Core Bonds Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
BlackRock Core Bonds	1,798,116,576	-	-	-	-	4,086,611	(10,225,768)	1,791,977,419
PIMCO	1,477,972,158	6,115,320	-	-	-	5,096,998	1,533,096	1,490,717,572
Core Bonds Pool Cash	52,596,482	1,120,000	(1,120,000)	-	-	224,808	-	52,821,290
Sub - Total Core Bonds Pool	3,328,685,216	7,235,320	(1,120,000)	-	-	9,408,417	(8,692,672)	3,335,516,281
Management Fee	(568,960)	-	-	-	-	-	-	(568,960)
Total Core Bonds Pool	3,328,116,256	7,235,320	(1,120,000)	-	-	9,408,417	(8,692,672)	3,334,947,321

Unconstrained Fixed Income Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Loomis Sayles Fixed Income	372,453,508	-	-	-	-	1,404,396	1,220,030	375,077,934
Unconstrained Fixed Income Pool Cash	15,346	-	0	-	-	66	-	15,412
Shenkman Capital	814,256,033	-	(814,256,033)	-	-	-	-	-
Sub - Total Unconstrained Fixed Income Pool	1,186,724,887	-	(814,256,033)	-	-	1,404,462	1,220,030	375,093,346
Management Fee	(930,941)	-	-	-	-	-	-	(930,941)
Total Unconstrained Fixed Income Pool	1,185,793,946	-	(814,256,033)	-	-	1,404,462	1,220,030	374,162,405

Short Term Duration Fixed Income Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
J.P. Morgan Asset Management	1,967,377,015	120,000,000	-	-	-	7,215,438	4,069,726	2,098,662,179
Short Term Duration Fixed Income Pool Cash	121,534,644	(117,770,000)	(2,230,000)	-	-	39,357	-	1,574,001
Sub - Total Short Term Duration Fixed Income Pool	2,088,911,658	2,230,000	(2,230,000)	-	-	7,254,796	4,069,726	2,100,236,180
Management Fee	(351,138)	-	-	-	-	-	-	(351,138)
Total Short Term Duration Fixed Income Pool	2,088,560,520	2,230,000	(2,230,000)	-	-	7,254,796	4,069,726	2,099,885,042

**Change in Market Value
For the Month Ended July 31, 2023
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Alliance Bernstein - Developed Markets	902,577,440	2,649,972	(463,687)	-	-	861,005	29,940,123	935,564,854
AB MSCI ACWI EX-US SC INDEX	347,985,185	-	-	-	-	550,331	16,899,251	365,434,767
Citigroup Global Transition	500,488	-	-	-	-	2,153	0	502,641
SIC Tax Reclaims	79,652	-	-	-	-	1,125	(0)	80,777
Non-US Developed Markets Index Pool Cash	2,714	-	-	-	-	12	-	2,725
Sub - Total Non-US Developed Markets Index Pool	1,251,145,480	2,649,972	(463,687)	-	-	1,414,626	46,839,374	1,301,585,764
Management Fee	(151,969)	-	-	-	-	-	-	(151,969)
Total Non-US Developed Markets Index Pool	1,250,993,511	2,649,972	(463,687)	-	-	1,414,626	46,839,374	1,301,433,795

Non-US Emerging Markets Index Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Alliance Bernstein - Emerging Markets	13,241,449	1,893,896	-	-	-	17,688	888,341	16,041,374
Non-US Emerging Markets Index Pool Cash	181	-	-	-	-	1	-	181
Sub - Total Non-US Emerging Markets Index Pool	13,241,629	1,893,896	-	-	-	17,689	888,341	16,041,555
Management Fee	(3,307)	-	-	-	-	-	-	(3,307)
Total Non-US Emerging Markets Index Pool	13,238,322	1,893,896	-	-	-	17,689	888,341	16,038,248

Non-US Developed Markets Active Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
T. Rowe Price Associates - Developed Markets	919,911,312	148,400	-	-	-	287,730	29,467,505	949,814,947
LSV Asset Management	813,541,297	-	-	-	-	2,232,046	35,752,067	851,525,410
MFS Institutional Advisors, Inc. (MFSI)	800,605,040	-	-	-	-	391,092	22,919,395	823,915,526
Neuberger Berman	282,989,838	-	-	-	-	264,032	8,430,661	291,684,532
Non-US Developed Markets Active Pool Cash	488,072	-	-	-	-	6,848	3	494,923
Citigroup Global Transition	70,739	-	-	-	-	946	-	71,685
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	2,817,606,299	148,400	-	-	-	3,182,694	96,569,631	2,917,507,024
Management Fee	(2,899,506)	-	-	-	-	-	-	(2,899,506)
Total Non-US Developed Markets Active Pool	2,814,706,793	148,400	-	-	-	3,182,694	96,569,631	2,914,607,518

**Change in Market Value
For the Month Ended July 31, 2023
Investment Pools**

Non-US Emerging Markets Active Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
William Blair	605,697,383	-	-	-	-	791,217	13,125,668	619,614,268
BlackRock	544,829,611	-	-	-	-	2,074,761	30,623,650	577,528,022
Non-US Emerging Markets Active Pool Cash	25,419	1,335,000	(1,335,000)	-	-	109	-	25,528
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,150,552,413	1,335,000	(1,335,000)	-	-	2,866,087	43,749,318	1,197,167,818
Management Fee	(1,558,007)	-	-	-	-	-	-	(1,558,007)
Total Non-US Emerging Markets Active Pool	1,148,994,406	1,335,000	(1,335,000)	-	-	2,866,087	43,749,318	1,195,609,811

Non-US Developed Alternative Weighted Index Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	926,118,701	-	-	-	-	763,600	32,278,929	959,161,230
BLK FTSE Developed EX-US Minimum Variance	249,384,631	-	-	-	-	291,921	9,015,095	258,691,647
Non-US Developed Alternative Weighted Index Pool Cash	157,560	7,495,000	(7,495,000)	-	-	15,201	208	172,969
BlackRock Transition Account	74,345	-	-	-	-	100	2,587	77,032
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,175,735,237	7,495,000	(7,495,000)	-	-	1,070,822	41,296,819	1,218,102,878
Management Fee	(268,029)	-	-	-	-	-	-	(268,029)
Total Non-US Developed Alternative Weighted Index Pool	1,175,467,208	7,495,000	(7,495,000)	-	-	1,070,822	41,296,819	1,217,834,849

Absolute Return Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Cash and Equivalents	25,038	-	-	-	-	107	-	25,145
Hedge Fund	18,751,260	-	-	-	-	-	87,479	18,838,739
Sub - Total Absolute Return Pool	18,776,297	-	-	-	-	107	87,479	18,863,884
Total Absolute Return Pool	18,776,297	-	-	-	-	107	87,479	18,863,884

**Change in Market Value
For the Month Ended July 31, 2023
Investment Pools**

Private Debt Market Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Cash and Equivalents	274,491,249	8,049,554	91,922,254	-	-	1,246,891	-	375,709,948
Credit and Structured	3,161,486,491	25,950,446	(116,922,254)	-	-	9,087,402	463,596	3,080,065,681
Sub - Total Private Debt Market Pool	3,435,977,740	34,000,000	(25,000,000)	-	-	10,334,293	463,596	3,455,775,629
Total Private Debt Market Pool	3,435,977,740	34,000,000	(25,000,000)	-	-	10,334,293	463,596	3,455,775,629

Private Equity Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Cash and Equivalents	64,608,722	(28,133,561)	32,830,620	-	-	266,234	-	69,572,015
Private Equity	3,744,162,788	29,473,561	(32,830,620)	-	-	787,652	3,495,858	3,745,089,238
Stocks	8,688	-	-	-	-	-	(311)	8,377
Sub - Total Private Equity Pool	3,808,780,197	1,340,000	0	-	-	1,053,886	3,495,547	3,814,669,630
Total Private Equity Pool	3,808,780,197	1,340,000	0	-	-	1,053,886	3,495,547	3,814,669,630

Real Estate Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Cash and Equivalents	76,697,887	(34,860,810)	9,209,322	-	-	258,831	-	51,305,230
Real Estate	3,807,382,441	38,160,810	(12,029,322)	-	-	6,075,747	(4,381,232)	3,835,208,444
Sub - Total Real Estate Pool	3,884,080,328	3,300,000	(2,820,000)	-	-	6,334,578	(4,381,232)	3,886,513,674
Total Real Estate Pool	3,884,080,328	3,300,000	(2,820,000)	-	-	6,334,578	(4,381,232)	3,886,513,674

Real Return Pool

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Cash and Equivalents	90,241,701	(23,749,066)	6,678,534	-	-	355,977	-	73,527,146
Real Return	2,908,689,873	24,419,066	(9,498,534)	-	-	4,384,594	(941,355)	2,927,053,644
Harvest MLP	320,509,645	-	-	-	-	1,804,768	14,723,351	337,037,764
Sub - Total Real Return Pool	3,319,441,219	670,000	(2,820,000)	-	-	6,545,339	13,781,996	3,337,618,554
Management Fee	(507,291)	-	-	-	-	-	-	(507,291)
Total Real Return Pool	3,318,933,928	670,000	(2,820,000)	-	-	6,545,339	13,781,996	3,337,111,263

Grand Total	37,216,648,841	896,375,834	(869,162,793)	-	-	71,606,721	513,749,461	37,829,218,065
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**Change in Market Value
For the Month Ended July 31, 2023
Governmental Funds**

Land Grant Permanent Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Fund Specific								
Cash and Accruals	2,123,622,853	179,669,550	(111,622,107)	25,920,000	-	8,983,427	-	2,226,573,722
LGPB Beta Overlay	1,643,670,957	-	-	-	-	3,401,657	17,208,107	1,664,280,722
Fund Specific	3,767,293,810	179,669,550	(111,622,107)	25,920,000	-	12,385,084	17,208,107	3,890,854,444
Investment Pools:								
Absolute Return Pool	18,776,297	-	-	-	-	107	87,479	18,863,884
Core Bonds Pool	1,624,485,164	-	-	1,120,000	-	4,587,075	(4,238,114)	1,625,954,125
Credit Plus Pool	1,405,181,136	-	-	532,100,480	-	8,430,966	1,350,650	1,947,063,233
Non-US Developed Alternative Weighted Index Pool	875,160,471	-	-	(7,495,000)	-	790,422	30,483,048	898,938,941
Non-US Developed Markets Active Pool	2,271,578,732	-	-	-	-	2,568,423	77,931,370	2,352,078,525
Non-US Developed Markets Index Pool	678,280,345	-	-	-	-	765,662	25,351,691	704,397,699
Non-US Emerging Markets Active Pool	687,141,632	-	-	(1,335,000)	-	1,710,697	26,112,897	713,630,226
Private Debt Market Pool	2,164,203,932	-	-	(25,000,000)	-	6,417,214	287,876	2,145,909,022
Private Equity Pool	3,013,570,934	-	-	-	-	833,559	2,764,763	3,017,169,256
Real Estate Pool	2,490,288,741	-	-	-	-	4,060,930	(2,808,692)	2,491,540,980
Real Return Pool	2,176,317,683	-	-	-	-	4,294,744	9,043,098	2,189,655,524
Short Term Duration Fixed Income Pool	770,723,347	-	-	2,230,000	-	2,684,920	1,506,161	777,144,428
Unconstrained Fixed Income Pool	774,893,280	-	-	(532,100,480)	-	917,789	797,266	244,507,854
US Large Cap Active Pool	1,430,901,378	-	-	-	-	2,000,477	51,412,013	1,484,313,867
US Large Cap Index Pool	3,412,509,936	-	-	4,560,000	-	3,290,879	114,208,822	3,534,569,637
US Small/Mid Cap Pool	347,850,860	-	-	-	-	141,815	19,347,574	367,340,249
US SMID Cap Alternative Weighted Index Pool	102,979,055	-	-	-	-	76,542	5,593,033	108,648,630
Investment Pools	24,244,842,923	-	-	(25,920,000)	-	43,572,223	359,230,934	24,621,726,080
Sub - Total Land Grant Permanent Fund	28,012,136,733	179,669,550	(111,622,107)	-	-	55,957,307	376,439,041	28,512,580,524
Total Land Grant Permanent Fund	28,012,136,733	179,669,550	(111,622,107)	-	-	55,957,307	376,439,041	28,512,580,524

**Change in Market Value
For the Month Ended July 31, 2023
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Fund Specific								
Cash and Accruals	1,278,351,759	-	(24,135,236)	(29,680,137)	-	5,074,011	-	1,229,610,397
Small Business Invest Corp & Recovery Loan Program & ETIs	275,425,737	-	-	-	-	-	165,617	275,591,354
Private Equity New Mexico	448,113,967	-	-	4,701,772	-	352,815	(375,334)	452,793,219
Stock Distributions/Private Equity	194,392	-	-	(21,634)	-	21,634	(5,716)	188,676
STPF Beta Overlay	703,902,614	-	-	-	-	1,523,785	(1,552,973)	703,873,427
Fund Specific	2,705,988,469	-	(24,135,236)	(25,000,000)	-	6,972,246	(1,768,407)	2,662,057,073
Investment Pools:								
Core Bonds Pool	566,843,126	-	-	-	-	1,599,498	(1,477,816)	566,964,807
Credit Plus Pool	262,277,962	-	-	135,443,711	-	1,730,868	277,287	399,729,828
Non-US Developed Alternative Weighted Index Pool	233,317,346	-	-	-	-	212,547	8,196,965	241,726,858
Non-US Developed Markets Active Pool	490,871,813	-	-	-	-	555,018	16,840,408	508,267,239
Non-US Developed Markets Index Pool	274,273,704	-	-	-	-	309,608	10,251,369	284,834,681
Non-US Emerging Markets Active Pool	233,683,953	-	-	-	-	582,908	8,897,792	243,164,654
Private Debt Market Pool	447,165,375	-	-	25,000,000	-	1,416,408	63,540	473,645,324
Private Equity Pool	294,199,526	-	-	-	-	81,376	269,910	294,550,812
Real Estate Pool	553,326,032	-	-	-	-	902,312	(624,073)	553,604,272
Real Return Pool	706,517,860	-	-	-	-	1,394,242	2,935,743	710,847,845
Short Term Duration Fixed Income Pool	31,457,152	-	-	-	-	109,269	61,297	31,627,718
Unconstrained Fixed Income Pool	197,245,493	-	-	(135,443,711)	-	233,619	202,940	62,238,341
US Large Cap Active Pool	174,097,198	-	-	-	-	243,397	6,255,279	180,595,874
US Large Cap Index Pool	1,133,467,930	-	-	-	-	1,091,610	37,883,930	1,172,443,470
US Small/Mid Cap Pool	55,236,495	-	-	-	-	22,519	3,072,271	58,331,286
US SMID Cap Alternative Weighted Index Pool	8,336,923	-	-	-	-	6,197	452,798	8,795,918
Investment Pools	5,662,317,890	-	-	25,000,000	-	10,491,396	93,559,640	5,791,368,926
Sub - Total Severance Tax Permanent Fund	8,368,306,359	-	(24,135,236)	-	-	17,463,642	91,791,234	8,453,425,998
Total Severance Tax Permanent Fund	8,368,306,359	-	(24,135,236)	-	-	17,463,642	91,791,234	8,453,425,998

**Change in Market Value
For the Month Ended July 31, 2023
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Cash and accruals	12,612,753	-	-	(12,390,000)	-	4,327	-	227,080
Investment Pools:								
Core Bonds Pool	34,366,308	-	-	-	-	96,974	(89,596)	34,373,686
Credit Plus Pool	9,789,959	-	-	10,154,591	-	86,798	13,905	20,045,253
Non-US Developed Alternative Weighted Index Pool	24,105,333	-	-	5,750,000	-	27,197	1,048,885	30,931,416
Non-US Emerging Markets Active Pool	4,283,783	-	-	1,010,000	-	13,205	201,567	5,508,555
Private Debt Market Pool	52,586,164	-	-	9,000,000	-	184,747	8,288	61,779,199
Real Estate Pool	55,717,923	-	-	3,300,000	-	96,241	(66,564)	59,047,600
Real Return Pool	80,388,794	-	-	-	-	158,639	334,034	80,881,467
Unconstrained Fixed Income Pool	14,788,042	-	-	(10,154,591)	-	17,515	15,215	4,666,181
US Large Cap Index Pool	39,487,430	-	-	(6,670,000)	-	31,606	1,096,858	33,945,893
US Small/Mid Cap Pool	1,431,278	-	-	-	-	584	79,608	1,511,470
Investment Pools	316,945,014	-	-	12,390,000	-	713,505	2,642,200	332,690,719
Sub - Total Tobacco Settlement Permanent Fund	329,557,768	-	-	-	-	717,832	2,642,200	332,917,800
Total Tobacco Settlement Permanent Fund	329,557,768	-	-	-	-	717,832	2,642,200	332,917,800

**Change in Market Value
For the Month Ended July 31, 2023
Governmental Funds**

Water Trust Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Cash and Accruals	1,251,599	-	(4,000,000)	2,800,000	-	549	-	52,147
Investment Pools:								
Core Bonds Pool	2,041,982	-	-	-	-	5,762	(5,324)	2,042,420
Credit Plus Pool	1,322,501	-	-	597,419	-	8,355	1,339	1,929,614
Non-US Developed Alternative Weighted Index Pool	938,180	-	-	1,175,000	-	1,925	74,241	2,189,346
Non-US Developed Markets Active Pool	1,993,832	-	-	-	-	2,254	68,403	2,064,489
Non-US Developed Markets Index Pool	582,290	-	-	-	-	657	21,764	604,711
Non-US Emerging Markets Active Pool	607,230	-	-	225,000	-	2,076	31,688	865,994
Private Debt Market Pool	2,702,851	-	-	-	-	8,108	364	2,711,323
Private Equity Pool	9,055,723	-	-	-	-	2,505	8,308	9,066,536
Real Estate Pool	7,780,309	-	-	(2,820,000)	-	8,089	(5,595)	4,962,803
Real Return Pool	8,402,939	-	-	(2,820,000)	-	11,017	23,198	5,617,155
Short Term Duration Fixed Income Pool	663,486	-	-	-	-	2,305	1,293	667,083
Unconstrained Fixed Income Pool	870,017	-	-	(597,419)	-	1,030	895	274,523
US Large Cap Active Pool	1,033,439	-	-	-	-	1,445	37,131	1,072,015
US Large Cap Index Pool	3,120,397	-	-	1,440,000	-	4,392	152,422	4,717,211
US Small/Mid Cap Pool	222,608	-	-	-	-	91	12,382	235,080
Investment Pools	41,337,783	-	-	(2,800,000)	-	60,012	422,509	39,020,304
Sub - Total Water Trust Fund	42,589,381	-	(4,000,000)	-	-	60,560	422,509	39,072,451
Total Water Trust Fund	42,589,381	-	(4,000,000)	-	-	60,560	422,509	39,072,451

**Change in Market Value
For the Month Ended July 31, 2023
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Cash and accruals	349,148,229	-	-	-	-	1,492,919	-	350,641,148
Investment Pools:								
Core Bonds Pool	311,922,425	-	-	-	-	880,172	(813,213)	311,989,384
Credit Plus Pool	188,233,582	-	-	122,714,555	-	1,353,233	216,789	312,518,159
Private Debt Market Pool	282,321,062	-	-	-	-	846,911	37,992	283,205,965
Real Estate Pool	343,154,064	-	-	-	-	559,584	(387,029)	343,326,619
Short Term Duration Fixed Income Pool	675,909,193	-	-	-	-	2,347,829	1,317,063	679,574,085
Unconstrained Fixed Income Pool	178,708,134	-	-	(122,714,555)	-	211,663	183,868	56,389,110
Investment Pools	1,980,248,461	-	-	-	-	6,199,391	555,471	1,987,003,323
Sub - Total Tax Stabilization Reserve Fund	2,329,396,690	-	-	-	-	7,692,310	555,471	2,337,644,470
Total Tax Stabilization Reserve Fund	2,329,396,690	-	-	-	-	7,692,310	555,471	2,337,644,470

Rural Libraries Endowment Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Cash and accruals	709,558	15,000,000	-	-	-	32,229	-	15,741,786
Investment Pools:								
Core Bonds Pool	2,781,853	-	-	(1,120,000)	-	4,689	(4,333)	1,662,209
Credit Plus Pool	269,011	-	-	148,136	-	1,815	291	419,253
Non-US Developed Alternative Weighted Index Pool	-	-	-	570,000	-	519	20,025	590,545
Non-US Emerging Markets Active Pool	-	-	-	100,000	-	249	3,808	104,057
Private Debt Market Pool	3,231,221	-	-	-	-	9,693	435	3,241,348
Private Equity Pool	-	-	-	1,340,000	-	371	1,229	1,341,600
Real Estate Pool	2,143,980	-	-	-	-	3,496	(2,418)	2,145,058
Real Return Pool	-	-	-	670,000	-	1,322	2,784	674,106
Short Term Duration Fixed Income Pool	4,003,026	-	-	(2,230,000)	-	6,159	3,455	1,782,640
Unconstrained Fixed Income Pool	215,729	-	-	(148,136)	-	256	222	68,071
US Large Cap Index Pool	-	-	-	670,000	-	645	22,393	693,039
Investment Pools	12,644,819	-	-	-	-	29,215	47,892	12,721,926
Sub - Total Rural Libraries Endowment Fund	13,354,377	15,000,000	-	-	-	61,444	47,892	28,463,712
Total Rural Libraries Endowment Fund	13,354,377	15,000,000	-	-	-	61,444	47,892	28,463,712

**Change in Market Value
For the Month Ended July 31, 2023
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Cash and accruals	513,533,313	-	(150,000,000)	0	-	1,595,421	-	365,128,734
Investment Pools:								
Core Bonds Pool	564,427,642	-	-	-	-	1,592,682	(1,471,519)	564,548,806
Credit Plus Pool	105,344,854	-	-	13,097,141	-	515,454	82,576	119,040,026
Non-US Developed Alternative Weighted Index Pool	41,945,878	-	-	-	-	38,212	1,473,653	43,457,744
Non-US Developed Markets Active Pool	37,813,563	-	-	-	-	42,755	1,297,275	39,153,594
Non-US Developed Markets Index Pool	65,519,677	-	-	-	-	73,961	2,448,891	68,042,529
Non-US Emerging Markets Active Pool	112,179,563	-	-	-	-	279,824	4,271,369	116,730,757
Private Debt Market Pool	290,801,959	-	-	-	-	872,352	39,134	291,713,444
Private Equity Pool	292,452,398	-	-	-	-	80,893	268,307	292,801,597
Real Estate Pool	289,144,146	-	-	-	-	471,509	(326,113)	289,289,542
Real Return Pool	285,390,965	-	-	-	-	563,190	1,185,865	287,140,020
Short Term Duration Fixed Income Pool	605,804,316	-	-	-	-	2,104,314	1,180,458	609,089,088
Unconstrained Fixed Income Pool	19,073,252	-	-	(13,097,141)	-	22,590	19,624	6,018,325
US Large Cap Active Pool	99,626,677	-	-	-	-	139,283	3,579,567	103,345,528
US Large Cap Index Pool	212,166,361	-	-	-	-	204,331	7,091,242	219,461,934
US Small/Mid Cap Pool	8,189,562	-	-	-	-	3,339	455,506	8,648,407
US SMID Cap Alternative Weighted Index Pool	26,066,934	-	-	-	-	19,375	1,415,756	27,502,065
Investment Pools	3,055,947,748	-	-	-	-	7,024,064	23,011,592	3,085,983,404
Sub - Total Early Childhood Education and Care Fund	3,569,481,061	-	(150,000,000)	-	-	8,619,485	23,011,592	3,451,112,138
Total Early Childhood Education and Care Fund	3,569,481,061	-	(150,000,000)	-	-	8,619,485	23,011,592	3,451,112,138
Governmental Funds Grand Total	42,664,822,369	194,669,550	(289,757,343)	-	-	90,572,580	494,909,938	43,155,217,093

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	440,684	-	-	-	-	1,918	307	442,909
US Large Cap Index Pool	375,626	-	-	-	-	362	12,555	388,542
US Large Cap Active Pool	357,121	-	-	-	-	499	12,831	370,451
Core Bonds Pool	328,355	-	-	-	-	927	(856)	328,425
Non-US Developed Markets Active Pool	222,087	-	-	-	-	251	7,619	229,957
Non-US Developed Markets Index Pool	221,159	-	-	-	-	250	8,266	229,675
US Small/Mid Cap Pool	117,226	-	-	-	-	48	6,520	123,794
US SMID Cap Alternative Weighted Index Pool	114,333	-	-	-	-	85	6,210	120,628
Non-US Emerging Markets Active Pool	113,097	-	-	-	-	282	4,306	117,685
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,289,687	-	-	-	-	4,621	57,758	2,352,067
Total CCC Foundation Bonner Title V Fund	2,289,687	-	-	-	-	4,621	57,758	2,352,067

Clovis Community College Foundation Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	391,641	-	-	-	-	1,704	273	393,618
US Large Cap Index Pool	333,220	-	-	-	-	321	11,137	344,679
US Large Cap Active Pool	317,222	-	-	-	-	443	11,398	329,064
Core Bonds Pool	291,754	-	-	-	-	823	(761)	291,816
Non-US Developed Markets Active Pool	197,275	-	-	-	-	223	6,768	204,266
Non-US Developed Markets Index Pool	196,451	-	-	-	-	222	7,343	204,015
US Small/Mid Cap Pool	104,130	-	-	-	-	42	5,792	109,964
US SMID Cap Alternative Weighted Index Pool	101,679	-	-	-	-	76	5,522	107,277
Non-US Emerging Markets Active Pool	100,461	-	-	-	-	251	3,825	104,537
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation F	2,033,833	-	-	-	-	4,105	51,297	2,089,236
Total Clovis Community College Foundation F	2,033,833	-	-	-	-	4,105	51,297	2,089,236

City of Albuquerque

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Core Bonds Pool	581,787	-	-	-	-	1,642	(1,517)	581,911
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	581,787	-	-	-	-	1,642	(1,517)	581,911
Total City of Albuquerque	581,787	-	-	-	-	1,642	(1,517)	581,911

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

City of Las Cruces

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Active Pool	11,479,107	-	-	-	-	16,048	412,442	11,907,598
US Small/Mid Cap Pool	8,743,943	-	-	-	-	3,565	486,341	9,233,848
US Large Cap Index Pool	8,188,348	-	-	-	-	7,886	273,679	8,469,914
Non-US Developed Markets Index Pool	3,927,479	-	-	-	-	4,433	146,795	4,078,708
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	32,338,877	-	-	-	-	31,933	1,319,257	33,690,068
Total City of Las Cruces	32,338,877	-	-	-	-	31,933	1,319,257	33,690,068

City of Rio Rancho Permanent Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	4,116,492	-	-	-	-	17,915	2,870	4,137,277
US Large Cap Index Pool	3,642,836	-	-	-	-	3,508	121,755	3,768,099
Non-US Developed Markets Active Pool	1,744,203	-	-	-	-	1,972	59,839	1,806,013
US SMID Cap Alternative Weighted Index Pool	826,816	-	-	-	-	615	44,906	872,337
Non-US Emerging Markets Index Pool	558,588	-	-	-	-	653	32,792	592,033
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	10,888,935	-	-	-	-	24,663	262,162	11,175,759
Total City of Rio Rancho Permanent Fund	10,888,935	-	-	-	-	24,663	262,162	11,175,759

CNM ECECD Higher Education Endowment

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	-	593,500	-	-	-	2,583	414	596,497
US Large Cap Index Pool	-	255,200	-	-	-	246	8,530	263,975
Non-US Developed Markets Active Pool	-	148,400	-	-	-	168	5,091	153,659
US SMID Cap Alternative Weighted Index Pool	-	130,600	-	-	-	97	7,093	137,790
Non-US Emerging Markets Index Pool	-	59,300	-	-	-	69	3,481	62,851
CNM ECECD Higher Education Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment	-	1,187,000	-	-	-	3,163	24,609	1,214,772
Total CNM ECECD Higher Education Endowment	-	1,187,000	-	-	-	3,163	24,609	1,214,772

CNM Endowed Faculty in Nursing

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	1,522,558	-	-	-	-	6,626	1,062	1,530,246
US Large Cap Index Pool	704,876	-	-	-	-	679	23,559	729,114
Non-US Developed Markets Active Pool	382,549	-	-	-	-	433	13,124	396,106
US SMID Cap Alternative Weighted Index Pool	357,173	-	-	-	-	265	19,399	376,837
Non-US Emerging Markets Index Pool	156,495	-	-	-	-	183	9,187	165,865
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	3,123,651	-	-	-	-	8,186	66,331	3,198,168
Total CNM Endowed Faculty in Nursing	3,123,651	-	-	-	-	8,186	66,331	3,198,168

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

CNM Endowment Funds

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	1,148,894	-	-	-	-	5,000	801	1,154,695
US Large Cap Index Pool	535,692	-	-	-	-	516	17,904	554,113
Non-US Developed Markets Active Pool	291,988	-	-	-	-	330	10,017	302,335
US SMID Cap Alternative Weighted Index Pool	264,882	-	-	-	-	197	14,386	279,466
Non-US Emerging Markets Index Pool	117,627	-	-	-	-	138	6,905	124,670
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,359,083	-	-	-	-	6,180	50,014	2,415,278
Total CNM Endowment Funds	2,359,083	-	-	-	-	6,180	50,014	2,415,278

CNM General Funds

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	6,643,165	-	-	-	-	28,911	4,632	6,676,707
US Large Cap Index Pool	3,097,269	-	-	-	-	2,983	103,520	3,203,772
Non-US Developed Markets Active Pool	1,688,396	-	-	-	-	1,909	57,924	1,748,229
US SMID Cap Alternative Weighted Index Pool	1,531,577	-	-	-	-	1,138	83,184	1,615,899
Non-US Emerging Markets Index Pool	679,169	-	-	-	-	794	39,871	719,834
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	13,639,575	-	-	-	-	35,735	289,130	13,964,440
Total CNM General Funds	13,639,575	-	-	-	-	35,735	289,130	13,964,440

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	1,016,318	-	-	-	-	4,423	709	1,021,450
US Large Cap Index Pool	469,917	-	-	-	-	453	15,706	486,076
Non-US Developed Markets Active Pool	256,037	-	-	-	-	290	8,784	265,110
US SMID Cap Alternative Weighted Index Pool	238,115	-	-	-	-	177	12,933	251,225
Non-US Emerging Markets Index Pool	104,330	-	-	-	-	122	6,125	110,577
CNM Teacher Education Faculty Fellowship Endowment	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellows	2,084,717	-	-	-	-	5,464	44,256	2,134,437
Total CNM Teacher Education Faculty Fellows	2,084,717	-	-	-	-	5,464	44,256	2,134,437

CYFD - Next Generation Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	1,088,822	-	-	-	-	4,739	759	1,094,320
US Large Cap Active Pool	917,408	-	-	-	-	1,283	32,962	951,653
Non-US Developed Markets Index Pool	306,732	-	-	-	-	346	11,465	318,543
Non-US Emerging Markets Index Pool	121,755	-	-	-	-	142	7,148	129,044
US Small/Mid Cap Pool	46,714	-	-	-	-	19	2,598	49,331
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,481,431	-	-	-	-	6,529	54,932	2,542,891
Total CYFD - Next Generation Fund	2,481,431	-	-	-	-	6,529	54,932	2,542,891

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

CYFD - Trust Fund Non-Expendable

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Active Pool	3,487,930	-	-	-	-	4,876	125,321	3,618,127
Credit Plus Pool	3,128,422	-	-	-	-	13,615	2,181	3,144,218
Non-US Developed Markets Index Pool	1,011,317	-	-	-	-	1,142	37,799	1,050,258
Non-US Emerging Markets Index Pool	404,260	-	-	-	-	473	23,732	428,465
US Small/Mid Cap Pool	155,713	-	-	-	-	63	8,661	164,437
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	8,187,641	-	-	-	-	20,169	197,694	8,405,504
Total CYFD - Trust Fund Non-Expendable	8,187,641	-	-	-	-	20,169	197,694	8,405,504

Eastern New Mexico University

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	14,836,027	-	-	-	-	14,288	495,865	15,346,180
US Small/Mid Cap Pool	2,734,215	-	-	-	-	1,115	152,078	2,887,408
Credit Plus Pool	2,625,823	-	-	-	-	11,427	1,831	2,639,081
Non-US Developed Markets Index Pool	1,344,130	-	-	-	-	1,517	50,239	1,395,886
Non-US Emerging Markets Index Pool	100,406	-	-	-	-	117	5,894	106,418
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	21,640,601	-	-	-	-	28,465	705,907	22,374,973
Total Eastern New Mexico University	21,640,601	-	-	-	-	28,465	705,907	22,374,973

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Active Pool	2,285,201	-	-	-	-	3,195	82,107	2,370,503
Credit Plus Pool	946,501	-	-	-	-	4,119	660	951,280
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	3,231,702	-	-	-	-	7,314	82,767	3,321,783
Total Interstate Stream Commission - Improv	3,231,702	-	-	-	-	7,314	82,767	3,321,783

Interstate Stream Commission - Irrigation Works Construction

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Active Pool	16,526,545	-	-	-	-	23,105	593,796	17,143,445
Credit Plus Pool	6,694,970	-	-	-	-	29,136	4,668	6,728,774
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigati	23,221,515	-	-	-	-	52,241	598,463	23,872,220
Total Interstate Stream Commission - Irrigati	23,221,515	-	-	-	-	52,241	598,463	23,872,220

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

Interstate Stream Commission-NM Unit Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	25,390,896	-	-	-	-	110,500	17,702	25,519,099
US Large Cap Index Pool	21,345,902	-	-	-	-	20,558	713,445	22,079,904
Non-US Developed Markets Index Pool	11,572,211	-	-	-	-	13,063	432,528	12,017,802
US Small/Mid Cap Pool	5,513,957	-	-	-	-	2,248	306,688	5,822,893
Non-US Emerging Markets Active Pool	2,893,736	-	-	-	-	7,218	110,182	3,011,136
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	66,716,703	-	-	-	-	153,587	1,580,545	68,450,835
Total Interstate Stream Commission-NM Unit	66,716,703	-	-	-	-	153,587	1,580,545	68,450,835

John R. Carver Testamentary Trust

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	589,300	-	-	-	-	568	19,696	609,564
Credit Plus Pool	277,496	-	-	-	-	1,208	193	278,897
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	866,795	-	-	-	-	1,775	19,890	888,460
Total John R. Carver Testamentary Trust	866,795	-	-	-	-	1,775	19,890	888,460

Los Alamos County - Cemetery

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Active Pool	338,333	-	-	-	-	473	12,156	350,962
US Large Cap Index Pool	338,717	-	-	-	-	326	11,321	350,364
Credit Plus Pool	242,261	-	-	-	-	1,054	169	243,485
US Small/Mid Cap Pool	184,315	-	-	-	-	75	10,252	194,642
Non-US Developed Markets Index Pool	155,817	-	-	-	-	176	5,824	161,817
Non-US Emerging Markets Index Pool	35,359	-	-	-	-	41	2,076	37,476
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,294,803	-	-	-	-	2,146	41,797	1,338,746
Total Los Alamos County - Cemetery	1,294,803	-	-	-	-	2,146	41,797	1,338,746

Los Alamos County - General Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Active Pool	6,156,221	-	-	-	-	8,607	221,192	6,386,019
US Large Cap Index Pool	6,163,072	-	-	-	-	5,935	205,989	6,374,996
Credit Plus Pool	4,408,116	-	-	-	-	19,184	3,073	4,430,373
US Small/Mid Cap Pool	3,353,707	-	-	-	-	1,367	186,534	3,541,608
Non-US Developed Markets Index Pool	2,835,182	-	-	-	-	3,200	105,969	2,944,351
Non-US Emerging Markets Index Pool	643,386	-	-	-	-	752	37,770	681,908
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	23,559,683	-	-	-	-	39,046	760,527	24,359,256
Total Los Alamos County - General Fund	23,559,683	-	-	-	-	39,046	760,527	24,359,256

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

Los Alamos County - Permanent

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Active Pool	9,379,434	-	-	-	-	13,113	337,001	9,729,549
US Large Cap Index Pool	9,390,227	-	-	-	-	9,043	313,850	9,713,120
Credit Plus Pool	6,716,188	-	-	-	-	29,229	4,682	6,750,099
US Small/Mid Cap Pool	5,109,694	-	-	-	-	2,083	284,203	5,395,979
Non-US Developed Markets Index Pool	4,319,674	-	-	-	-	4,876	161,454	4,486,004
Non-US Emerging Markets Index Pool	980,238	-	-	-	-	1,146	57,545	1,038,929
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	35,895,454	-	-	-	-	59,490	1,158,735	37,113,680
Total Los Alamos County - Permanent	35,895,454	-	-	-	-	59,490	1,158,735	37,113,680

MRGCD Endowment Fund Investments

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	3,158,129	-	-	-	-	13,744	2,202	3,174,075
US Large Cap Index Pool	1,252,167	-	-	-	-	1,206	41,851	1,295,225
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,410,297	-	-	-	-	14,950	44,053	4,469,300
Total MRGCD Endowment Fund Investments	4,410,297	-	-	-	-	14,950	44,053	4,469,300

New Mexico Commissioner of Public Lands-O&G

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Active Pool	9,871,832	-	-	-	-	13,801	354,693	10,240,326
US Large Cap Index Pool	9,524,231	-	-	-	-	9,173	318,329	9,851,733
Credit Plus Pool	4,174,985	-	-	-	-	18,169	2,911	4,196,065
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lar	23,571,048	-	-	-	-	41,143	675,932	24,288,124
Total New Mexico Commissioner of Public Lan	23,571,048	-	-	-	-	41,143	675,932	24,288,124

New Mexico Highlands University - Endowment Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	4,351,760	-	-	-	-	4,191	145,449	4,501,400
Credit Plus Pool	1,220,486	-	-	-	-	5,312	851	1,226,649
US Small/Mid Cap Pool	765,666	-	-	-	-	312	42,587	808,565
Non-US Developed Markets Index Pool	316,307	-	-	-	-	357	11,822	328,486
Non-US Emerging Markets Index Pool	148,523	-	-	-	-	174	8,719	157,416
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endc	6,802,742	-	-	-	-	10,345	209,428	7,022,516
Total New Mexico Highlands University - Endc	6,802,742	-	-	-	-	10,345	209,428	7,022,516

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

NMHU SWEN Endowment

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Core Bonds Pool	-	6,115,320	-	-	-	17,256	(15,943)	6,116,633
US Large Cap Index Pool	-	4,076,880	-	-	-	3,926	136,262	4,217,068
Credit Plus Pool	-	4,076,880	-	-	-	17,742	2,842	4,097,465
Non-US Developed Markets Index Pool	-	2,649,972	-	-	-	2,991	99,046	2,752,010
Non-US Emerging Markets Index Pool	-	1,834,596	-	-	-	2,145	107,700	1,944,441
US Small/Mid Cap Pool	-	1,630,752	-	-	-	665	90,703	1,722,120
NMHU SWEN Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMHU SWEN Endowment	-	20,384,400	-	-	-	44,725	420,611	20,849,736
Total NMHU SWEN Endowment	-	20,384,400	-	-	-	44,725	420,611	20,849,736

New Mexico Highlands University Foundation

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	4,338,851	-	-	-	-	4,179	145,018	4,488,047
Core Bonds Pool	1,674,798	-	-	-	-	4,726	(4,366)	1,675,158
US Small/Mid Cap Pool	1,380,187	-	-	-	-	563	76,766	1,457,516
Credit Plus Pool	1,217,708	-	-	-	-	5,299	849	1,223,857
Non-US Emerging Markets Index Pool	916,090	-	-	-	-	1,071	53,779	970,941
Non-US Developed Markets Index Pool	711,407	-	-	-	-	803	26,590	738,800
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Found	10,239,042	-	-	-	-	16,641	298,636	10,554,318
Total New Mexico Highlands University Found	10,239,042	-	-	-	-	16,641	298,636	10,554,318

New Mexico Military Institute - Capital Operations

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	941,756	-	-	-	-	907	31,476	974,139
Credit Plus Pool	822,282	-	-	-	-	3,579	573	826,434
Non-US Developed Markets Index Pool	276,706	-	-	-	-	312	10,342	287,361
US Small/Mid Cap Pool	269,559	-	-	-	-	110	14,993	284,662
Non-US Emerging Markets Index Pool	70,955	-	-	-	-	83	4,165	75,203
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,381,258	-	-	-	-	4,991	61,550	2,447,799
Total New Mexico Military Institute - Capital C	2,381,258	-	-	-	-	4,991	61,550	2,447,799

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

New Mexico Military Institute - Capital Outlay

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	1,182,391	-	-	-	-	1,139	39,519	1,223,048
Credit Plus Pool	1,032,388	-	-	-	-	4,493	720	1,037,601
Non-US Developed Markets Index Pool	347,410	-	-	-	-	392	12,985	360,787
US Small/Mid Cap Pool	338,436	-	-	-	-	138	18,824	357,398
Non-US Emerging Markets Index Pool	89,085	-	-	-	-	104	5,230	94,419
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,989,710	-	-	-	-	6,266	77,277	3,073,253
Total New Mexico Military Institute - Capital C	2,989,710	-	-	-	-	6,266	77,277	3,073,253

New Mexico Military Institute - Legislative Scholarship

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	8,550,286	-	-	-	-	8,235	285,776	8,844,297
Credit Plus Pool	7,463,543	-	-	-	-	32,481	5,203	7,501,227
Non-US Developed Markets Index Pool	2,510,200	-	-	-	-	2,834	93,822	2,606,856
US Small/Mid Cap Pool	2,446,185	-	-	-	-	997	136,058	2,583,240
Non-US Emerging Markets Index Pool	643,934	-	-	-	-	753	37,802	682,489
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	21,614,148	-	-	-	-	45,299	558,662	22,218,109
Total New Mexico Military Institute - Legislati	21,614,148	-	-	-	-	45,299	558,662	22,218,109

New Mexico Military Institute - LFC/VC

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	3,815,738	-	-	-	-	3,675	127,534	3,946,946
Credit Plus Pool	3,331,082	-	-	-	-	14,497	2,322	3,347,901
Non-US Developed Markets Index Pool	1,120,556	-	-	-	-	1,265	41,882	1,163,704
US Small/Mid Cap Pool	1,091,847	-	-	-	-	445	60,729	1,153,021
Non-US Emerging Markets Index Pool	287,412	-	-	-	-	336	16,873	304,621
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,646,635	-	-	-	-	20,218	249,340	9,916,192
Total New Mexico Military Institute - LFC/VC	9,646,635	-	-	-	-	20,218	249,340	9,916,192

New Mexico Military Institute - Patterson Account

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	3,289,535	-	-	-	-	3,168	109,946	3,402,650
Credit Plus Pool	2,872,214	-	-	-	-	12,500	2,002	2,886,716
Non-US Developed Markets Index Pool	966,530	-	-	-	-	1,091	36,125	1,003,747
US Small/Mid Cap Pool	941,565	-	-	-	-	384	52,370	994,319
Non-US Emerging Markets Index Pool	247,844	-	-	-	-	290	14,550	262,683
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,317,688	-	-	-	-	17,432	214,994	8,550,114
Total New Mexico Military Institute - Patterson	8,317,688	-	-	-	-	17,432	214,994	8,550,114

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

New Mexico Military Institute - Trust Scholarship

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	4,157,748	-	-	-	-	4,004	138,965	4,300,717
Credit Plus Pool	3,630,282	-	-	-	-	15,799	2,531	3,648,612
Non-US Developed Markets Index Pool	1,221,628	-	-	-	-	1,379	45,660	1,268,667
US Small/Mid Cap Pool	1,190,074	-	-	-	-	485	66,192	1,256,751
Non-US Emerging Markets Index Pool	313,258	-	-	-	-	366	18,390	332,014
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sci	10,512,990	-	-	-	-	22,033	271,738	10,806,761
Total New Mexico Military Institute - Trust Sci	10,512,990	-	-	-	-	22,033	271,738	10,806,761

New Mexico Retiree Health Care Authority

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	207,692,902	-	-	-	-	200,023	6,941,726	214,834,651
Core Bonds Pool	199,628,374	-	-	-	-	563,304	(520,451)	199,671,227
Private Equity Pool	185,050,157	-	-	-	-	51,185	169,772	185,271,114
Private Debt Market Pool	184,094,799	-	-	-	-	552,250	24,774	184,671,823
Non-US Developed Markets Index Pool	162,377,105	-	-	-	-	183,296	6,069,075	168,629,476
Real Estate Pool	133,520,219	-	-	-	-	217,732	(150,592)	133,587,359
Non-US Emerging Markets Active Pool	95,977,496	-	-	-	-	239,409	3,654,456	99,871,362
Real Return Pool	61,915,688	-	-	-	-	122,184	257,274	62,295,146
US SMID Cap Alternative Weighted Index Pool	26,016,327	-	-	-	-	19,337	1,413,008	27,448,672
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Author	1,256,273,066	-	-	-	-	2,148,722	17,859,041	1,276,280,829
Total New Mexico Retiree Health Care Authori	1,256,273,066	-	-	-	-	2,148,722	17,859,041	1,276,280,829

New Mexico School for the Blind and Visually Impaired

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	4,168,951	-	-	-	-	18,143	2,907	4,190,000
US Large Cap Index Pool	2,164,196	-	-	-	-	2,084	72,334	2,238,614
Non-US Developed Markets Index Pool	2,031,529	-	-	-	-	2,293	75,931	2,109,754
Core Bonds Pool	2,064,297	-	-	-	-	5,825	(5,382)	2,064,740
Private Debt Market Pool	1,847,746	-	-	-	-	5,543	249	1,853,538
Real Estate Pool	1,707,673	-	-	-	-	2,785	(1,926)	1,708,532
US Small/Mid Cap Pool	1,006,345	-	-	-	-	410	55,973	1,062,728
Non-US Emerging Markets Active Pool	900,071	-	-	-	-	2,245	34,271	936,588
New Mexico School for the Visually Handicapped Cash A	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vis	15,890,809	-	-	-	-	39,329	234,357	16,164,495
Total New Mexico School for the Blind and Vis	15,890,809	-	-	-	-	39,329	234,357	16,164,495

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

New Mexico Small Business Investment Corporation

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	9,547,232	-	-	-	-	41,549	6,656	9,595,438
New Mexico Small Business Investment Corp Cash Acco	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,547,232	-	-	-	-	41,549	6,656	9,595,438
Total New Mexico Small Business Investment	9,547,232	-	-	-	-	41,549	6,656	9,595,438

New Mexico Tech - Employee Benefit Trust

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	619,493	-	-	-	-	597	20,705	640,795
Non-US Developed Markets Index Pool	492,855	-	-	-	-	556	18,421	511,833
Core Bonds Pool	462,208	-	-	-	-	1,304	(1,205)	462,307
Private Equity Pool	236,878	-	-	-	-	66	217	237,161
Non-US Emerging Markets Active Pool	223,518	-	-	-	-	558	8,511	232,586
US Small/Mid Cap Pool	145,484	-	-	-	-	59	8,092	153,636
Private Debt Market Pool	122,356	-	-	-	-	367	16	122,739
Real Estate Pool	122,181	-	-	-	-	199	(138)	122,242
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,424,972	-	-	-	-	3,706	54,620	2,483,298
Total New Mexico Tech - Employee Benefit Tr	2,424,972	-	-	-	-	3,706	54,620	2,483,298

New Mexico Tech - Endowment Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	16,561,769	-	-	-	-	15,950	553,544	17,131,264
Non-US Developed Markets Index Pool	13,283,059	-	-	-	-	14,994	496,473	13,794,526
Core Bonds Pool	12,350,987	-	-	-	-	34,852	(32,200)	12,353,638
Private Equity Pool	6,907,992	-	-	-	-	1,911	6,338	6,916,240
Non-US Emerging Markets Active Pool	6,030,697	-	-	-	-	15,043	229,626	6,275,366
US Small/Mid Cap Pool	3,856,005	-	-	-	-	1,572	214,472	4,072,049
Private Debt Market Pool	3,560,746	-	-	-	-	10,682	479	3,571,907
Real Estate Pool	3,525,160	-	-	-	-	5,749	(3,976)	3,526,933
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	66,076,416	-	-	-	-	100,752	1,464,757	67,641,924
Total New Mexico Tech - Endowment Fund	66,076,416	-	-	-	-	100,752	1,464,757	67,641,924

New Mexico Tech - Foundation Enhanced

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	66,580	-	-	-	-	290	46	66,917
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhance	66,580	-	-	-	-	290	46	66,917
Total New Mexico Tech - Foundation Enhance	66,580	-	-	-	-	290	46	66,917

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

New Mexico Tech - Foundation Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Active Pool	4,346,700	-	-	-	-	6,077	156,176	4,508,953
Non-US Developed Markets Index Pool	3,820,066	-	-	-	-	4,312	142,780	3,967,158
Credit Plus Pool	3,661,251	-	-	-	-	15,934	2,553	3,679,737
Private Equity Pool	3,149,490	-	-	-	-	871	2,889	3,153,251
Non-US Emerging Markets Active Pool	1,522,719	-	-	-	-	3,798	57,979	1,584,497
Real Estate Pool	1,559,997	-	-	-	-	2,544	(1,759)	1,560,781
Private Debt Market Pool	1,340,839	-	-	-	-	4,022	180	1,345,042
US SMID Cap Alternative Weighted Index Pool	1,125,784	-	-	-	-	837	61,144	1,187,765
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	20,526,846	-	-	-	-	38,395	421,943	20,987,184
Total New Mexico Tech - Foundation Fund	20,526,846	-	-	-	-	38,395	421,943	20,987,184

New Mexico Tech - Foundation Restricted

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Active Pool	3,937,506	-	-	-	-	5,505	141,474	4,084,485
Non-US Developed Markets Index Pool	3,377,844	-	-	-	-	3,813	126,252	3,507,909
Credit Plus Pool	3,178,508	-	-	-	-	13,833	2,216	3,194,557
Private Equity Pool	2,176,215	-	-	-	-	602	1,997	2,178,814
Non-US Emerging Markets Active Pool	1,467,291	-	-	-	-	3,660	55,869	1,526,820
Real Estate Pool	1,068,169	-	-	-	-	1,742	(1,205)	1,068,706
US SMID Cap Alternative Weighted Index Pool	984,064	-	-	-	-	731	53,447	1,038,242
Private Debt Market Pool	975,494	-	-	-	-	2,926	131	978,552
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	17,165,093	-	-	-	-	32,812	380,180	17,578,085
Total New Mexico Tech - Foundation Restrict	17,165,093	-	-	-	-	32,812	380,180	17,578,085

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	334,246	-	-	-	-	322	11,172	345,740
Non-US Developed Markets Index Pool	265,919	-	-	-	-	300	9,939	276,158
Core Bonds Pool	249,383	-	-	-	-	704	(650)	249,437
Private Equity Pool	127,807	-	-	-	-	35	117	127,960
Non-US Emerging Markets Active Pool	120,598	-	-	-	-	301	4,592	125,491
US Small/Mid Cap Pool	78,496	-	-	-	-	32	4,366	82,894
Private Debt Market Pool	66,017	-	-	-	-	198	9	66,224
Real Estate Pool	65,922	-	-	-	-	108	(74)	65,956
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,308,389	-	-	-	-	1,999	29,470	1,339,859
Total New Mexico Tech - NMTURPC- Operatin	1,308,389	-	-	-	-	1,999	29,470	1,339,859

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	4,641,265	-	-	-	-	4,470	155,125	4,800,860
Non-US Developed Markets Index Pool	3,692,490	-	-	-	-	4,168	138,012	3,834,670
Core Bonds Pool	3,462,877	-	-	-	-	9,771	(9,028)	3,463,621
Private Equity Pool	1,774,698	-	-	-	-	491	1,628	1,776,817
Non-US Emerging Markets Active Pool	1,674,602	-	-	-	-	4,177	63,762	1,742,542
US Small/Mid Cap Pool	1,089,975	-	-	-	-	444	60,625	1,151,044
Private Debt Market Pool	916,693	-	-	-	-	2,750	123	919,567
Real Estate Pool	915,384	-	-	-	-	1,493	(1,032)	915,844
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	18,167,984	-	-	-	-	27,765	409,215	18,604,964
Total New Mexico Tech - Plant/Debt/Allocated	18,167,984	-	-	-	-	27,765	409,215	18,604,964

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	204,979	-	-	-	-	197	6,851	212,027
Non-US Developed Markets Index Pool	163,077	-	-	-	-	184	6,095	169,356
Core Bonds Pool	152,936	-	-	-	-	432	(399)	152,969
Private Equity Pool	78,378	-	-	-	-	22	72	78,472
Non-US Emerging Markets Active Pool	73,958	-	-	-	-	184	2,816	76,958
US Small/Mid Cap Pool	48,138	-	-	-	-	20	2,677	50,835
Private Debt Market Pool	40,485	-	-	-	-	121	5	40,612
Real Estate Pool	40,427	-	-	-	-	66	(46)	40,448
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	802,378	-	-	-	-	1,226	18,073	821,677
Total New Mexico Tech - Proceeds from ABQ	802,378	-	-	-	-	1,226	18,073	821,677

NMMFA - IFT Housing

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	9,687,155	-	(3,028,359)	-	-	28,979	4,642	6,692,417
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	9,687,155	-	(3,028,359)	-	-	28,979	4,642	6,692,417
Total NMMFA - IFT Housing	9,687,155	-	(3,028,359)	-	-	28,979	4,642	6,692,417

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

NMMFA General Fund

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	6,304,853	2,388,401	-	-	-	37,833	6,061	8,737,147
US Large Cap Index Pool	7,397,937	-	(923,284)	-	-	6,236	216,403	6,697,291
Non-US Developed Markets Index Pool	3,741,570	-	(463,687)	-	-	3,700	122,516	3,404,099
US Small/Mid Cap Pool	3,125,927	-	(1,001,430)	-	-	866	118,165	2,243,529
Non-US Emerging Markets Index Pool	967,644	-	-	-	-	1,131	56,806	1,025,581
NMMFA General Fund Cash Account	-	(2,388,401)	2,388,401	-	-	-	-	-
Sub - Total NMMFA General Fund	21,537,932	-	-	-	-	49,766	519,950	22,107,647
Total NMMFA General Fund	21,537,932	-	-	-	-	49,766	519,950	22,107,647

NMPSIA - Benefits

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	8,551,896	-	-	-	-	8,236	285,830	8,845,962
Credit Plus Pool	8,446,407	-	-	-	-	36,758	5,889	8,489,054
Non-US Developed Markets Active Pool	4,317,091	-	-	-	-	4,881	148,107	4,470,079
US SMID Cap Alternative Weighted Index Pool	2,225,435	-	-	-	-	1,654	120,869	2,347,957
Non-US Emerging Markets Index Pool	1,416,641	-	-	-	-	1,656	83,164	1,501,461
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	24,957,469	-	-	-	-	53,186	643,859	25,654,514
Total NMPSIA - Benefits	24,957,469	-	-	-	-	53,186	643,859	25,654,514

NMPSIA - Risk

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	6,618,140	-	-	-	-	6,374	221,198	6,845,712
Credit Plus Pool	6,555,415	-	-	-	-	28,529	4,570	6,588,515
Non-US Developed Markets Active Pool	3,349,228	-	-	-	-	3,787	114,902	3,467,917
US SMID Cap Alternative Weighted Index Pool	1,735,007	-	-	-	-	1,290	94,232	1,830,529
Non-US Emerging Markets Index Pool	1,100,167	-	-	-	-	1,286	64,586	1,166,039
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	19,357,958	-	-	-	-	41,265	499,489	19,898,712
Total NMPSIA - Risk	19,357,958	-	-	-	-	41,265	499,489	19,898,712

Office of the Superintendent of Insurance

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
Credit Plus Pool	27,452,748	-	-	-	-	119,473	19,140	27,591,361
US Large Cap Index Pool	8,048,976	-	-	-	-	7,752	269,021	8,325,749
US Small/Mid Cap Pool	2,412,243	-	-	-	-	983	134,170	2,547,397
Non-US Developed Markets Index Pool	2,366,907	-	-	-	-	2,672	88,466	2,458,045
Non-US Emerging Markets Index Pool	1,572,083	-	-	-	-	1,838	92,290	1,666,211
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	41,852,957	-	-	-	-	132,718	603,087	42,588,761
Total Office of the Superintendent of Insurance	41,852,957	-	-	-	-	132,718	603,087	42,588,761

**Change in Market Value
For the Month Ended July 31, 2023
Third Party Investors**

San Juan College Foundation

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Active Pool	3,952,125	-	-	-	-	5,525	141,999	4,099,649
Non-US Developed Markets Index Pool	3,305,771	-	-	-	-	3,732	123,558	3,433,061
US Small/Mid Cap Pool	2,085,102	-	-	-	-	850	115,974	2,201,926
Credit Plus Pool	2,072,022	-	-	-	-	9,017	1,445	2,082,484
Non-US Emerging Markets Index Pool	1,516,750	-	-	-	-	1,773	89,041	1,607,565
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	12,931,771	-	-	-	-	20,897	472,017	13,424,685
Total San Juan College Foundation	12,931,771	-	-	-	-	20,897	472,017	13,424,685

Springer Municipal School District

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Small/Mid Cap Pool	66,571	-	-	-	-	27	3,703	70,300
US Large Cap Index Pool	67,015	-	-	-	-	65	2,240	69,319
Non-US Developed Markets Index Pool	58,404	-	-	-	-	66	2,183	60,653
Non-US Emerging Markets Index Pool	46,323	-	-	-	-	54	2,719	49,097
Credit Plus Pool	31,383	-	-	-	-	137	22	31,541
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	269,695	-	-	-	-	348	10,867	280,911
Total Springer Municipal School District	269,695	-	-	-	-	348	10,867	280,911

Western New Mexico University

Investment Name	June 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2023 Market Value
US Large Cap Index Pool	2,388,762	-	-	-	-	2,301	79,840	2,470,902
US SMID Cap Alternative Weighted Index Pool	2,189,768	-	-	-	-	1,628	118,931	2,310,327
Credit Plus Pool	2,018,938	-	-	-	-	8,786	1,408	2,029,132
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,597,468	-	-	-	-	12,714	200,179	6,810,361
Total Western New Mexico University	6,597,468	-	-	-	-	12,714	200,179	6,810,361

Grand Total	1,902,364,203	21,571,400	(3,028,359)	-	-	3,516,915	34,279,224	1,958,703,383
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Governmental Funds and Third Party Total	44,567,186,571	216,240,950	(292,785,702)	-	-	94,089,495	529,189,162	45,113,920,476
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**Investment Holdings Report
Notes to Report
July 31, 2023**

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended July 31, 2023. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$179,669,550 is a decrease of \$25,111,896 from June. For year-to-year comparison purposes, the July 2022 contribution from the State Land Office was \$251,692,867.
- The monthly beneficiary distributions of \$111,622,107 and \$24,135,236 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of \$91,595,360 and the additional \$20,026,747 to the common schools, per the adoption of Constitutional Amendment 1.
- The Water Trust Fund transferred \$4,000,000 to the New Mexico Finance Authority Water Projects Fund.
- Rural Libraries Endowment Fund received \$15,000,000 from Department of Cultural Affairs per HB2.
- The Early Childhood Education and Care Fund transferred \$150,000,000 to the Early Childhood Education and Care Program per HB 191.
- US Core Plus Bonds Pool was renamed Credit Plus Pool and Credit & Structured Finance Pool was renamed Private Debt Market Pool. In addition, the Shenkman account was moved from the Unconstrained Pool to the Credit Plus Pool.
- The preliminary June 2023 New Mexico Small Business Investment Corporation (NMSBIC) value of \$123,612,607 and the May 2023 Small Business Recovery Loan program value of \$151,978,747 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 23 through 36. In July, the following activity was processed:
 - CNM invested \$1,187,000 into their new ECECD Higher Education Endowment account.
 - NMHU invested \$20,384,400 into their new SWEN Endowment account.
 - NMMFA withdrew \$3,028,359 from their IFT Housing account and rebalanced their General Fund account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 16 reflects only the investment pools included on page 11 as a sub-total.

The total on page 22 is inclusive of the permanent funds and exclusive of the third-party investors.