

New Mexico

State Investment Council



Investment Holdings Report

August 31, 2023

FY 2024

Investment Holdings Report
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FY 2024

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State Investment Council
Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	18,199,962	1,791,425,914	2,397,149	3,878,282	(2,493,631)	1,813,407,676	3.82%
US Large Cap Index Pool	68,249,660	5,198,365,090	7,998,114	-	(436,908)	5,274,175,956	11.12%
Total Large Cap Equities	86,449,622	6,989,791,004	10,395,262	3,878,282	(2,930,539)	7,087,583,632	14.95%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,306,701	465,563,257	396,088	3,768,565	(2,216,301)	468,818,310	0.99%
US SMID Cap Alternative Weighted Index Pool	322,360	177,004,348	202,878	367,565	(680,214)	177,216,936	0.37%
Total Small/Mid Cap Equities	1,629,061	642,567,605	598,966	4,136,130	(2,896,516)	646,035,246	1.36%
Total Domestic Equities	88,078,683	7,632,358,609	10,994,228	8,014,412	(5,827,055)	7,733,618,878	16.31%
International Pools							
Non-US Developed Markets Index Pool	3,774,018	1,240,991,431	8,493,054	1,415,066	(385,638)	1,254,287,930	2.65%
Non-US Emerging Markets Index Pool	5,539	18,058,103	1,078	-	-	18,064,719	0.04%
Non-US Developed Markets Active Pool	25,632,483	2,769,406,416	18,966,928	1,662,240	(2,108,373)	2,813,559,694	5.93%
Non-US Emerging Markets Active Pool	24,766,767	1,114,829,914	1,059,198	17,594,473	(28,075,710)	1,130,174,642	2.38%
Non-US Developed Alternative Weighted Index Pool	2,683,074	1,242,419,773	2,723,210	16,986,898	(86,228,762)	1,178,584,193	2.49%
Total International Equities	56,861,880	6,385,705,636	31,243,469	37,658,676	(116,798,482)	6,394,671,179	13.49%
Total Equities	144,940,563	14,018,064,245	42,237,696	45,673,089	(122,625,537)	14,128,290,057	29.80%
Public Market Strategies							
Credit Plus Pool	72,996,583	2,953,434,737	30,118,779	82,126,533	(165,427,542)	2,973,249,090	6.27%
Core Bonds Pool	64,876,543	3,292,340,945	23,905,552	102,450,749	(166,737,736)	3,316,836,054	7.00%
Short Term Duration Fixed Income Pool	16,522,311	2,085,210,199	14,722,881	102,210,891	(110,602,070)	2,108,064,213	4.45%
Total Public Market Strategies	154,395,437	8,330,985,882	68,747,212	286,788,173	(442,767,348)	8,398,149,357	17.71%
Private Market Strategies							
Unconstrained Fixed Income	374,732,061	-	1,718,469	-	-	376,450,530	0.79%
Private Debt Market	347,972,930	3,121,542,544	1,581,132	-	-	3,471,096,606	7.32%
Absolute Return Pool	25,145	18,791,585	111	-	-	18,816,841	0.04%
Total Private Market Strategies	722,730,136	3,140,334,129	3,299,712	-	-	3,866,363,977	8.15%
Other Securities and Cash	6,374,501,771			3,103,027,522		9,477,529,293	19.99%
Real Estate Pool	34,874,294	3,851,770,869	199,878	-	-	3,886,845,041	8.20%
Real Return Pool	73,539,225	3,270,571,228	445,793	190,118	(497,031)	3,344,249,333	7.05%
Private Equity Pool	162,654,803	3,689,114,047	665,984	-	-	3,852,434,834	8.13%
Private Equity - New Mexico	-	458,410,991				458,410,991	0.97%
Stock Distributions/Private Equity		189,455				189,455	0.00%
Total Managed Net Assets	7,667,636,228	36,759,440,846	115,596,275	3,435,678,903	(565,889,915)	47,412,462,337	100.00%

Land Grant Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	8,017,989	0.03%		
LGPF Cash Account	1,744,565,184	6.17%		
Cash and Equivalents	1,752,583,174	6.20%		6.20%
LGPF Beta Overlay	2,129,095,814	7.53%		7.53%
US Equities:				
US Large Cap Active Pool	1,465,390,934	5.19%		
US Large Cap Index Pool	3,469,576,571	12.28%		
US Small/Mid Cap Pool	352,983,762	1.25%		
US SMID Cap Alternative Weighted Index Pool	104,150,021	0.37%		
US Equities	5,392,101,289	19.08%	20.00%	-0.92%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	867,062,948	3.07%		
Non-US Developed Markets Active Pool	2,270,533,269	8.03%		
Non-US Developed Markets Index Pool	678,858,387	2.40%		
Non-US Emerging Markets Active Pool	675,859,720	2.39%		
Non-US Equities	4,492,314,323	15.90%	20.00%	-4.10%
Public Market Strategies:				
Core Bonds Pool	1,617,103,770	5.72%		
Credit Plus Pool	1,941,832,992	6.87%		
Short Term Duration Fixed Income Pool	780,171,450	2.76%		
Public Market Strategies	4,339,108,212	15.35%	6.00%	9.35%
Private Market Strategies:				
Absolute Return Pool	18,816,841	0.07%		
Private Debt Market Pool	2,155,422,783	7.63%		
Unconstrained Fixed Income Pool	246,003,099	0.87%		
Private Market Strategies	2,420,242,723	8.56%	15.00%	-6.44%
Real Estate:				
Real Estate Pool	2,489,556,527	8.81%		
Real Estate	2,489,556,527	8.81%	12.00%	-3.19%
Real Return:				
Real Return Pool	2,192,204,211	7.76%		
Real Return	2,192,204,211	7.76%	12.00%	-4.24%
Private Equity:				
Private Equity Pool	3,052,822,885	10.80%		
Private Equity	3,052,822,885	10.80%	15.00%	-4.20%
Total	28,260,029,157	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	1,672,653,423	18.95%		
STPF Accruals	5,654,354	0.06%		
Cash and Equivalents	1,678,307,777	19.01%		19.01%
STPF Beta Overlay	697,907,325	7.91%		7.91%
US Equities:				
US Large Cap Active Pool	178,293,528	2.02%		
US Large Cap Index Pool	1,152,025,537	13.05%		
US Small/Mid Cap Pool	56,051,567	0.64%		
US SMID Cap Alternative Weighted Index Pool	8,431,722	0.10%		
US Equities	1,394,802,354	15.80%	20.00%	-4.20%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	233,936,033	2.65%		
Non-US Developed Markets Active Pool	490,645,896	5.56%		
Non-US Developed Markets Index Pool	274,507,445	3.11%		
Non-US Emerging Markets Active Pool	230,456,078	2.61%		
Non-US Equities	1,229,545,451	13.93%	20.00%	-6.07%
Public Market Strategies:				
Core Bonds Pool	563,878,718	6.39%		
Credit Plus Pool	398,261,373	4.51%		
Short Term Duration Fixed Income Pool	31,750,910	0.36%		
Public Market Strategies	993,891,001	11.26%	5.00%	6.26%
Private Market Strategies:				
Private Debt Market Pool	475,745,202	5.39%		
Unconstrained Fixed Income Pool	62,618,949	0.71%		
Private Market Strategies	538,364,151	6.10%	12.00%	-5.90%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	123,802,578	1.40%		
Small Business Recovery Loan Program	152,221,805	1.72%		
Small Business Investment Corp & Other misc. loans	276,024,383	3.13%		3.13%
Real Estate:				
Real Estate Pool	553,163,339	6.27%		
Real Estate	553,163,339	6.27%	12.00%	-5.73%
Real Return:				
Real Return Pool	711,675,249	8.06%		
Real Return	711,675,249	8.06%	12.00%	-3.94%
Private Equity:				
Private Equity Pool	294,132,050	3.33%		
Private Equity	294,132,050	3.33%	10.00%	-6.67%
Private Equity New Mexico				
Private Equity New Mexico	458,410,991	5.19%		
Stock Distributions/Private Equity	189,455	0.00%		
Private Equity New Mexico	458,600,447	5.20%	9.00%	-3.80%
Total	8,826,413,526	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	1,004	0.00%		
TSPF Cash Account	227,080	0.07%		
Cash and Equivalents	228,085	0.07%		0.07%
US Equities:				
US Large Cap Index Pool	33,354,731	10.07%		
US Small/Mid Cap Pool	1,452,398	0.44%		
US Equities	34,807,129	10.51%	10.00%	0.51%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	29,934,501	9.04%		
Non-US Emerging Markets Active Pool	5,220,660	1.58%		
Non-US Equities	35,155,161	10.62%	10.00%	0.62%
Public Market Strategies:				
Core Bonds Pool	34,186,583	10.33%		
Credit Plus Pool	19,971,614	6.03%		
Public Market Strategies	54,158,198	16.36%	10.00%	6.36%
Private Market Strategies:				
Private Debt Market Pool	62,053,093	18.74%		
Unconstrained Fixed Income Pool	4,694,716	1.42%		
Private Market Strategies	66,747,809	20.16%	25.00%	-4.84%
Real Estate:				
Real Estate Pool	59,000,570	17.82%		
Real Estate	59,000,570	17.82%	20.00%	-2.18%
Real Return:				
Real Return Pool	80,975,610	24.46%		
Real Return	80,975,610	24.46%	25.00%	-0.54%
Total	331,072,561	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	51,363	0.04%		
Water Trust Fund Cash Account	100,052,147	72.08%		
Cash and Equivalents	100,103,510	72.12%		72.12%
US Equities:				
US Large Cap Active Pool	1,058,348	0.76%		
US Large Cap Index Pool	4,635,061	3.34%		
US Small/Mid Cap Pool	225,892	0.16%		
US Equities	5,919,302	4.26%	15.00%	-10.74%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	2,118,784	1.53%		
Non-US Developed Markets Active Pool	1,992,914	1.44%		
Non-US Developed Markets Index Pool	582,786	0.42%		
Non-US Emerging Markets Active Pool	820,734	0.59%		
Non-US Equities	5,515,219	3.97%	15.00%	-11.03%
Public Market Strategies:				
Core Bonds Pool	2,031,303	1.46%		
Short Term Duration Fixed Income Pool	669,681	0.48%		
Public Market Strategies	2,700,985	1.95%	7.00%	-5.05%
Private Market Strategies:				
Private Debt Market Pool	2,723,344	1.96%		
Unconstrained Fixed Income Pool	276,202	0.20%		
Private Market Strategies	2,999,545	2.16%	8.00%	-5.84%
Real Estate:				
Real Estate Pool	6,886,927	4.96%		
Real Estate	6,886,927	4.96%	15.00%	-10.04%
Real Return:				
Real Return Pool	5,623,693	4.05%		
Real Return	5,623,693	4.05%	15.00%	-10.95%
Private Equity:				
Private Equity Pool	9,053,646	6.52%		
Private Equity	9,053,646	6.52%	25.00%	-18.48%
Total	138,802,827	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,550,587	0.07%		
TSRF Cash Account	350,641,148	14.98%		
Cash and Equivalents	352,191,735	15.05%		15.05%
Public Market Strategies:				
Core Bonds Pool	310,291,171	13.26%		
Credit Plus Pool	311,370,087	13.30%		
Short Term Duration Fixed Income Pool	682,221,065	29.15%		
Public Market Strategies	1,303,882,323	55.71%	55.00%	0.71%
Private Market Strategies:				
Private Debt Market Pool	284,461,542	12.15%		
Unconstrained Fixed Income Pool	56,733,948	2.42%		
Private Market Strategies	341,195,490	14.58%	30.00%	-15.42%
Real Estate:				
Real Estate Pool	343,053,167	14.66%		
Real Estate	343,053,167	14.66%	15.00%	-0.34%
Total	2,340,322,714	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	3,280	0.01%		
RLEF Cash Account	741,786	2.63%		
Cash and Equivalents	745,067	2.64%		2.64%
US Equities:				
US Large Cap Index Pool	4,120,018	14.58%		
US Equities	4,120,018	14.58%	15.00%	-0.42%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	3,474,822	12.30%		
Non-US Emerging Markets Active Pool	572,487	2.03%		
Non-US Equities	4,047,309	14.33%	15.00%	-0.67%
Public Market Strategies:				
Core Bonds Pool	1,653,162	5.85%		
Credit Plus Pool	417,713	1.48%		
Short Term Duration Fixed Income Pool	1,789,583	6.33%		
Public Market Strategies	3,860,458	13.66%	7.00%	6.66%
Private Market Strategies:				
Private Debt Market Pool	3,255,719	11.52%		
Unconstrained Fixed Income Pool	68,487	0.24%		
Private Market Strategies	3,324,206	11.77%	8.00%	3.77%
Real Estate:				
Real Estate Pool	3,642,155	12.89%		
Real Estate	3,642,155	12.89%	15.00%	-2.11%
Real Return:				
Real Return Pool	3,928,674	13.91%		
Real Return	3,928,674	13.91%	15.00%	-1.09%
Private Equity:				
Private Equity Pool	4,585,072	16.23%		
Private Equity	4,585,072	16.23%	25.00%	-8.77%
Total	28,252,957	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	2,438,105,934	44.26%		
ECECF Accruals	2,207,887	0.04%		
Cash and Equivalents	2,440,313,822	44.30%		44.30%
US Equities:				
US Large Cap Active Pool	102,028,016	1.85%		
US Large Cap Index Pool	215,640,037	3.91%		
US Small/Mid Cap Pool	8,310,408	0.15%		
US SMID Cap Alternative Weighted Index Pool	26,363,339	0.48%		
US Equities	352,341,799	6.40%	20.00%	-13.60%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	42,057,106	0.76%		
Non-US Developed Markets Active Pool	37,796,160	0.69%		
Non-US Developed Markets Index Pool	65,575,514	1.19%		
Non-US Emerging Markets Active Pool	110,630,027	2.01%		
Non-US Equities	256,058,808	4.65%	20.00%	-15.35%
Public Market Strategies:				
Core Bonds Pool	561,475,867	10.19%		
Credit Plus Pool	118,602,718	2.15%		
Short Term Duration Fixed Income Pool	611,461,524	11.10%		
Public Market Strategies	1,291,540,109	23.45%	13.00%	10.45%
Private Market Strategies:				
Private Debt Market Pool	293,006,738	5.32%		
Unconstrained Fixed Income Pool	6,055,129	0.11%		
Private Market Strategies	299,061,868	5.43%	20.00%	-14.57%
Real Estate:				
Real Estate Pool	289,059,130	5.25%		
Real Estate	289,059,130	5.25%	7.00%	-1.75%
Real Return:				
Real Return Pool	287,474,241	5.22%		
Real Return	287,474,241	5.22%	10.00%	-4.78%
Private Equity:				
Private Equity Pool	292,385,322	5.31%		
Private Equity	292,385,322	5.31%	10.00%	-4.69%
Total	5,508,235,099	100.00%	100.00%	-

Conservation Legacy Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CLPF Accruals	28,603	0.06%		
CLPF Cash Account	50,000,000	99.94%		
Cash and Equivalents	50,028,603	100.00%		
Total	50,028,603	100.00%		

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	66,636,849	3.45%
Large Cap Index	394,824,003	20.46%
Mid/Small	49,794,281	2.58%
US SMID Cap Alternative Weighted Index	38,271,854	1.98%
US Equities	549,526,987	28.48%
Non-US Equities:		
Non US Developed Index	234,763,799	12.17%
Non US Emerging Index	18,064,719	0.94%
Non US Emerging Active	106,614,935	5.53%
Non US Developed Active	12,591,455	0.65%
Non-US Equities	372,034,908	19.28%
Public Market Strategies:		
Core Plus Bonds	182,792,593	9.47%
Core Bonds Pool	226,215,479	11.73%
Public Market Strategies	409,008,072	21.20%
Private Market Strategies:		
Private Market Debt	194,428,184	10.08%
Private Market Strategies	194,428,184	10.08%
Real Estate:		
Real Estate	142,483,226	7.39%
Real Estate	142,483,226	7.39%
Real Return:		
Real Return	62,367,655	3.23%
Real Return	62,367,655	3.23%
Private Equity:		
Private Equity	199,455,859	10.34%
Private Equity	199,455,859	10.34%
Total	1,929,304,892	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	381,776	118,956	441,282	221,984	111,535	115,633	365,729	326,637		221,348					2,304,880
City of Albuquerque								578,744							578,744
City of Las Cruces	8,322,411	8,872,969					11,755,792			3,930,827					32,881,999
City of Rio Rancho Permanent Fund	3,702,478		4,122,078	1,743,400		836,218					557,281				10,961,455
Clovis Community College Foundation Fund	338,676	105,666	392,172	197,184	99,074	102,835	324,869	290,228		196,618					2,047,322
CNM ECECD Higher Education Endowment	259,378		597,920	148,332		132,085					59,161				1,196,876
CNM Endowed Faculty in Nursing	716,416		1,524,624	382,373		361,234					156,129				3,140,777
CNM Endowment Funds	544,463		1,150,453	291,854		267,894					117,352				2,372,015
CNM General Funds	3,147,978		6,652,180	1,687,619		1,548,992					677,580				13,714,349
CNM Teacher Education Faculty Fellowship Endowment	477,611		1,017,697	255,919		240,823					104,086				2,096,136
CYFD - Next Generation Fund		47,403	1,090,300				939,521			306,993	121,470				2,505,687
CYFD - Trust Fund Non-Expendable		158,010	3,132,667				3,572,001			1,012,178	403,314				8,278,171
Eastern New Mexico University	15,078,929	2,774,561	2,629,386							1,345,275	100,171				21,928,323
Interstate Stream Commission - Improvement to the Rio Grande			947,785				2,340,282								3,288,068
Interstate Stream Commission - Irrigation Works Construction			6,704,055				16,924,890								23,628,946
Interstate Stream Commission - NM Unit Fund	21,695,386	5,595,321	25,425,351		2,853,765					11,582,073					67,151,897
John R. Carver Testamentary Trust	598,948		277,872												876,820
Los Alamos County - Cemetery	344,263	187,035	242,590				346,488			155,950	35,276				1,311,602
Los Alamos County - General Fund	6,263,977	3,403,194	4,414,098				6,304,606			2,837,598	641,880				23,865,353
Los Alamos County - Permanent	9,543,968	5,185,092	6,725,302				9,605,511			4,323,355	977,944				36,361,172
MIRGCD Endowment Fund Investments	1,272,668		3,162,415												4,435,083
New Mexico Commissioner of Public Lands-O&G	9,680,166		4,180,650				10,109,776								23,970,593
New Mexico Highlands University - Endowment Fund	4,423,009	776,965	1,222,142							316,576	148,175				6,886,867
NMHU SWEN Endowment	4,143,628	1,654,815	4,082,412					6,083,339		2,652,230	1,830,304				20,446,729
New Mexico Highlands University Foundation	4,450,829	1,440,594	1,260,874					1,707,479		752,169	953,167				10,565,112
New Mexico Military Institute - Capital Operations	957,175	273,537	823,398							276,942	70,789				2,401,840
New Mexico Military Institute - Capital Outlay	1,201,749	343,430	1,033,789							347,706	88,877				3,015,551
New Mexico Military Institute - Legislative Scholarship	8,690,275	2,482,281	7,473,671							2,512,339	642,427				21,800,993
New Mexico Military Institute - LFC/VIC	3,878,211	1,107,958	3,335,602							1,121,511	286,740				9,730,022
New Mexico Military Institute - Patterson Account	3,343,393	955,459	2,876,111							967,354	247,264				8,389,580
New Mexico Military Institute - Trust Scholarship	4,225,821	1,207,635	3,635,208							1,222,669	312,525				10,603,857
New Mexico Retiree Health Care Authority	211,093,336				94,651,759	26,312,157		198,584,382	185,490,554	162,515,485		185,007,715	133,480,960	62,367,655	1,259,504,004
New Mexico School for the Visually Handicapped	2,199,629	1,021,195	4,174,608		887,638			2,053,502	1,861,755	2,033,261			1,707,171		15,938,759
New Mexico Small Business Investment Corporation			9,560,188												9,560,188
New Mexico Tech - Foundation Restricted Fund	4,013,354		3,182,822		-	995,254	-		982,890	3,380,723	1,437,197	2,175,716	1,067,855		17,235,810
New Mexico Tech - Proceeds from ABQ Building Sale	208,335	48,848			72,936			152,136	40,792	163,215		78,360	40,415		805,039
New Mexico Tech - Employee Benefit Trust	629,635	147,631			220,430			459,790	123,283	493,275		236,823	122,145		2,433,014
New Mexico Tech - Endowment Fund	16,832,925	3,912,905			5,947,395			12,286,395	3,587,743	13,294,379		6,906,408	3,524,123		66,292,273
New Mexico Tech - Foundation Enhanced			66,671												66,671
New Mexico Tech - Foundation Fund	4,430,430		3,666,219		-	1,138,585	-		1,351,005	3,823,321	1,491,488	3,148,768	1,559,538		20,609,355
New Mexico Tech - NMTURPC- Operating Growth Investment	339,719	79,654			118,933			248,079	66,517	266,146		127,778	65,903		1,312,728
New Mexico Tech - Plant/Debt/Allocated Fund	4,717,254	1,106,058			1,651,471			3,444,768	923,643	3,695,637		1,774,291	915,114		18,228,236
NMMFA - General Fund	6,580,659	2,155,846	8,705,050							3,280,677	965,381				21,687,613
NMMFA - IFT Housing			6,222,833												6,222,833
NMPSIA - Benefits	8,691,911		8,457,869	4,315,104		2,250,740					1,413,326				25,128,950
NMPSIA - Risk	6,726,495		6,564,311	3,347,687		1,754,736					1,097,593				19,490,822
Office of the Superintendent of Insurance	8,180,757	2,447,839	27,490,000							2,368,924	1,568,405				42,055,925
San Juan College Foundation		2,115,870	2,074,834				4,047,384			3,308,588	1,513,202				13,059,878
Springer Municipal School District	68,112	67,553	31,425							58,454	46,215				271,759
Western New Mexico University	2,427,871		2,021,677			2,214,668									6,664,217
Total Third Party	394,824,003	49,794,281	182,792,593	12,591,455	106,614,935	38,271,854	66,636,849	226,215,479	194,428,184	234,763,799	18,064,719	199,455,859	142,483,226	62,367,655	1,929,304,892

Change in Market Value
For the Month Ended August 31, 2023
By Asset Class

Portfolio	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	August 31, 2023 Market Value
Absolute Return Pool	18,863,884	-	-	-	-	111	(47,154)	18,816,841
Core Bonds Pool	3,334,947,321	41,666	-	-	-	10,562,996	(28,715,928)	3,316,836,054
Credit Plus Pool	2,984,613,290	45,294	(446,640)	-	-	12,402,804	(23,365,658)	2,973,249,090
Non-US Developed Alternative Weighted Index Pool	1,217,834,849	-	-	-	-	2,805,450	(42,056,106)	1,178,584,193
Non-US Developed Markets Active Pool	2,914,607,518	-	-	-	-	5,603,532	(106,651,356)	2,813,559,694
Non-US Developed Markets Index Pool	1,301,433,795	41,666	-	-	-	2,768,151	(49,955,682)	1,254,287,930
Non-US Emerging Markets Active Pool	1,195,609,811	-	(3,111,317)	-	-	1,371,805	(63,695,657)	1,130,174,642
Non-US Emerging Markets Index Pool	16,038,248	3,152,983	-	-	-	1,108	(1,127,620)	18,064,719
Private Debt Market Pool	3,455,775,629	-	-	-	-	8,530,765	6,790,212	3,471,096,606
Private Equity Pool	3,814,669,630	-	0	43,250,000	-	11,441,474	(16,926,269)	3,852,434,834
Real Estate Pool	3,886,513,674	-	0	3,429,614	-	5,146,386	(8,244,634)	3,886,845,041
Real Return Pool	3,337,111,263	-	-	3,250,000	-	10,512,272	(6,624,203)	3,344,249,333
Short Term Duration Fixed Income Pool	2,099,885,042	-	-	-	-	7,354,209	824,962	2,108,064,213
Unconstrained Fixed Income Pool	374,162,405	-	-	-	-	2,274,384	13,741	376,450,530
US Large Cap Active Pool	1,845,418,067	-	(8,593,437)	-	-	2,807,740	(26,224,694)	1,813,407,676
US Large Cap Index Pool	5,359,017,749	8,635,103	-	-	-	9,316,989	(102,793,885)	5,274,175,956
US Small/Mid Cap Pool	487,844,327	41,670	-	-	-	825,654	(19,893,341)	468,818,310
US SMID Cap Alternative Weighted Index Pool	184,871,563	-	-	-	-	363,132	(8,017,759)	177,216,936
Total	37,829,218,065	11,958,382	(12,151,394)	49,929,614	-	94,088,960	(496,711,030)	37,476,332,597

Fund-Specific Assets:

Portfolio	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	2,226,573,722	172,482,234	(111,622,107)	(534,929,614)	(8,000,000)	8,078,939	-	1,752,583,174
LGP Beta Overlay	1,664,280,722	-	-	500,000,000	-	3,681,957	(38,866,864)	2,129,095,814
Severance Tax Permanent Fund:								
Cash and Accruals	1,229,610,397	475,000,000	(24,135,236)	(5,609,092)	(2,500,000)	5,941,708	-	1,678,307,777
Small Business Investment Corp & Recovery Loan Program & ETI	275,591,354	-	-	-	-	-	433,029	276,024,383
Private Equity New Mexico	452,793,219	-	-	5,609,092	-	-	8,680	458,410,991
Stock Distributions/Private Equity	188,676	-	-	-	-	-	779	189,455
STPF Beta Overlay	703,873,427	(0)	-	(0)	-	(194,000)	(5,772,102)	697,907,325
Tobacco Settlement Permanent Fund:								
Cash and accruals	227,080	-	-	-	-	1,004	-	228,085
Water Trust Fund								
Cash and Accruals	52,147	100,000,000	-	-	-	51,363	-	100,103,510
Tax Stabilization Reserve Fund								
Cash and Accruals	350,641,148	-	-	-	-	1,550,587	-	352,191,735
Rural Libraries Endowment Fund								
Cash and Accruals	15,741,786	-	-	(15,000,000)	-	3,280	-	745,067
Early Childhood Education and Care Fund								
Cash and Accruals	365,128,734	2,072,977,200	-	-	-	2,207,887	-	2,440,313,822
Conservation Legacy Permanent Fund								
Cash and Accruals	-	50,000,000	-	-	-	28,603	-	50,028,603
Total Investment Pools and Fund Specific	45,113,920,476	2,882,417,817	(147,908,737)	(0)	(10,500,000)	115,440,289	(540,907,508)	47,412,462,337

**Change in Market Value
For the Month Ended August 31, 2023
Investment Pools**

US Large Cap Active Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
T. Rowe Price Associates	936,103,156	-	(8,593,437)	-	(625,958)	488,854	(2,758,445)	924,614,170
NT Russell Fundamental LC Active	909,468,511	-	-	-	(170,670)	2,310,247	(23,466,248)	888,141,839
SIC Managed Large Cap Active	594,990	-	-	-	-	4,158	-	599,148
US Large Cap Active Pool Cash	48,038	-	-	-	-	4,480	-	52,518
Sub - Total US Large Cap Active Pool	1,846,214,695	-	(8,593,437)	-	(796,628)	2,807,740	(26,224,694)	1,813,407,676
Management Fee	(796,628)	-	-	-	796,628	-	-	-
Total US Large Cap Active Pool	1,845,418,067	-	(8,593,437)	-	-	2,807,740	(26,224,694)	1,813,407,676

US Large Cap Index Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
NT Russell 1000 Index	5,359,132,999	8,635,103	-	-	(115,992)	9,316,986	(102,793,885)	5,274,175,211
US Large Cap Index Pool Cash	742	3,500,000	(3,500,000)	-	-	3	-	745
Sub - Total US Large Cap Index Pool	5,359,133,741	12,135,103	(3,500,000)	-	(115,992)	9,316,989	(102,793,885)	5,274,175,956
Management Fee	(115,992)	-	-	-	115,992	-	-	-
Total US Large Cap Index Pool	5,359,017,749	12,135,103	(3,500,000)	-	-	9,316,989	(102,793,885)	5,274,175,956

US Small/Mid Cap Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
BlackRock Small/Mid Cap	488,267,487	41,670	-	-	(476,649)	825,116	(19,893,341)	468,764,283
US Small/Mid Cap Pool Cash	53,489	-	-	-	-	538	-	54,026
Sub - Total US Small/Mid Cap Pool	488,320,976	41,670	-	-	(476,649)	825,654	(19,893,341)	468,818,310
Management Fee	(476,649)	-	-	-	476,649	-	-	-
Total US Small/Mid Cap Pool	487,844,327	41,670	-	-	-	825,654	(19,893,341)	468,818,310

US SMID Cap Alternative Weighted Index Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
NT S&P 600	184,886,040	-	-	-	(17,152)	363,120	(8,017,759)	177,214,249
Citi Transition US SMID Cap Alt Weighted	2,675	-	-	-	-	12	-	2,687
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	184,888,715	-	-	-	(17,152)	363,132	(8,017,759)	177,216,936
Management Fee	(17,152)	-	-	-	17,152	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	184,871,563	-	-	-	-	363,132	(8,017,759)	177,216,936

**Change in Market Value
For the Month Ended August 31, 2023
Investment Pools**

Credit Plus Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Prudential	1,243,231,345	-	-	-	(408,766)	5,259,148	(11,712,215)	1,236,369,512
Loomis Sayles Core Plus	920,412,879	45,294	(446,640)	-	(408,210)	3,392,162	(10,358,568)	912,636,917
Shenkman Credit Plus	821,573,141	-	-	-	-	3,750,553	(1,294,875)	824,028,819
Credit Plus Pool Cash	212,900	1,929,614	(1,929,614)	-	-	941	-	213,841
Sub - Total Credit Plus Pool	2,985,430,266	1,974,908	(2,376,254)	-	(816,976)	12,402,804	(23,365,658)	2,973,249,090
Management Fee	(816,976)	-	-	-	816,976	-	-	-
Total Credit Plus Pool	2,984,613,290	1,974,908	(2,376,254)	-	-	12,402,804	(23,365,658)	2,973,249,090

Core Bonds Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
BlackRock Core Bonds	1,791,977,419	-	-	-	(83,726)	4,145,457	(13,277,503)	1,782,761,647
PIMCO	1,490,717,572	41,666	-	-	(485,234)	6,183,955	(15,438,425)	1,481,019,534
Core Bonds Pool Cash	52,821,290	-	-	-	-	233,584	-	53,054,873
Sub - Total Core Bonds Pool	3,335,516,281	41,666	-	-	(568,960)	10,562,996	(28,715,928)	3,316,836,054
Management Fee	(568,960)	-	-	-	568,960	-	-	-
Total Core Bonds Pool	3,334,947,321	41,666	-	-	-	10,562,996	(28,715,928)	3,316,836,054

Unconstrained Fixed Income Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Unconstrained Fixed Income Pool Cash	15,412	-	373,440,972	-	-	1,332,404	-	374,788,788
Loomis Sayles Fixed Income	375,077,934	-	(373,440,972)	-	(339,059)	350,098	13,741	1,661,742
Shenkman Capital	-	-	-	-	(591,882)	591,882	-	-
Sub - Total Unconstrained Fixed Income Pool	375,093,346	-	-	-	(930,941)	2,274,384	13,741	376,450,530
Management Fee	(930,941)	-	-	-	930,941	-	-	-
Total Unconstrained Fixed Income Pool	374,162,405	-	-	-	-	2,274,384	13,741	376,450,530

Short Term Duration Fixed Income Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
J.P. Morgan Asset Management	2,098,662,179	-	-	-	(351,138)	7,347,248	824,962	2,106,483,252
Short Term Duration Fixed Income Pool Cash	1,574,001	-	-	-	-	6,960	-	1,580,961
Sub - Total Short Term Duration Fixed Income Pool	2,100,236,180	-	-	-	(351,138)	7,354,209	824,962	2,108,064,213
Management Fee	(351,138)	-	-	-	351,138	-	-	-
Total Short Term Duration Fixed Income Pool	2,099,885,042	-	-	-	-	7,354,209	824,962	2,108,064,213

**Change in Market Value
For the Month Ended August 31, 2023
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Alliance Bernstein - Developed Markets	935,564,854	41,666	-	-	(101,343)	2,181,509	(37,634,877)	900,051,809
AB MSCI ACWI EX-US SC INDEX	365,434,767	-	-	-	(50,626)	580,088	(12,320,802)	353,643,427
Citigroup Global Transition	502,641	-	-	-	-	2,166	(0)	504,807
SIC Tax Reclaims	80,777	-	-	-	-	4,376	(3)	85,150
Non-US Developed Markets Index Pool Cash	2,725	-	-	-	-	12	-	2,738
Sub - Total Non-US Developed Markets Index Pool	1,301,585,764	41,666	-	-	(151,969)	2,768,151	(49,955,682)	1,254,287,930
Management Fee	(151,969)	-	-	-	151,969	-	-	-
Total Non-US Developed Markets Index Pool	1,301,433,795	41,666	-	-	-	2,768,151	(49,955,682)	1,254,287,930

Non-US Emerging Markets Index Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Alliance Bernstein - Emerging Markets	16,041,374	3,152,983	-	-	(3,307)	1,107	(1,127,620)	18,064,537
Non-US Emerging Markets Index Pool Cash	181	-	-	-	-	1	-	182
Sub - Total Non-US Emerging Markets Index Pool	16,041,555	3,152,983	-	-	(3,307)	1,108	(1,127,620)	18,064,719
Management Fee	(3,307)	-	-	-	3,307	-	-	-
Total Non-US Emerging Markets Index Pool	16,038,248	3,152,983	-	-	-	1,108	(1,127,620)	18,064,719

Non-US Developed Markets Active Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
T. Rowe Price Associates - Developed Markets	949,814,947	-	-	-	(761,814)	2,322,203	(36,269,558)	915,105,778
LSV Asset Management	851,525,410	-	-	-	(911,992)	1,850,431	(26,312,707)	826,151,142
MFS Institutional Advisors, Inc. (MFSI)	823,915,526	-	-	-	(844,648)	950,226	(34,786,294)	789,234,810
Neuberger Berman	291,684,532	-	-	-	(381,052)	491,684	(9,282,796)	282,512,368
Non-US Developed Markets Active Pool Cash	494,923	-	-	-	-	(9,868)	2	485,056
Citigroup Global Transition	71,685	-	-	-	-	(1,143)	(3)	70,539
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	2,917,507,024	-	-	-	(2,899,506)	5,603,532	(106,651,356)	2,813,559,694
Management Fee	(2,899,506)	-	-	-	2,899,506	-	-	-
Total Non-US Developed Markets Active Pool	2,914,607,518	-	-	-	-	5,603,532	(106,651,356)	2,813,559,694

**Change in Market Value
For the Month Ended August 31, 2023
Investment Pools**

Non-US Emerging Markets Active Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
William Blair	619,614,268	-	(3,111,317)	-	(648,106)	332,334	(32,839,651)	583,347,528
BlackRock	577,528,022	-	-	-	(909,901)	1,039,357	(30,856,006)	546,801,473
Non-US Emerging Markets Active Pool Cash	25,528	500,000	(500,000)	-	-	113	-	25,641
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,197,167,818	500,000	(3,611,317)	-	(1,558,007)	1,371,805	(63,695,657)	1,130,174,642
Management Fee	(1,558,007)	-	-	-	1,558,007	-	-	-
Total Non-US Emerging Markets Active Pool	1,195,609,811	500,000	(3,611,317)	-	-	1,371,805	(63,695,657)	1,130,174,642

Non-US Developed Alternative Weighted Index Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	959,161,230	-	-	-	(231,045)	2,079,141	(34,063,238)	926,946,088
BLK FTSE Developed EX-US Minimum Variance	258,691,647	-	-	-	(36,984)	714,584	(7,989,195)	251,380,053
Non-US Developed Alternative Weighted Index Pool Cash	172,969	3,000,000	(3,000,000)	-	-	11,188	16	184,173
BlackRock Transition Account	77,032	-	-	-	-	536	(3,690)	73,879
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,218,102,878	3,000,000	(3,000,000)	-	(268,029)	2,805,450	(42,056,106)	1,178,584,193
Management Fee	(268,029)	-	-	-	268,029	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,217,834,849	3,000,000	(3,000,000)	-	-	2,805,450	(42,056,106)	1,178,584,193

Absolute Return Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Cash and Equivalents	25,145	-	-	-	-	111	-	25,256
Hedge Fund	18,838,739	-	-	-	-	-	(47,154)	18,791,585
Sub - Total Absolute Return Pool	18,863,884	-	-	-	-	111	(47,154)	18,816,841
Total Absolute Return Pool	18,863,884	-	-	-	-	111	(47,154)	18,816,841

**Change in Market Value
For the Month Ended August 31, 2023
Investment Pools**

Private Debt Market Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Cash and Equivalents	375,709,948	(44,555,368)	16,818,350	-	-	1,581,133	-	349,554,062
Credit and Structured	3,080,065,681	44,555,368	(16,818,350)	-	-	6,949,632	6,790,212	3,121,542,544
Sub - Total Private Debt Market Pool	3,455,775,629	(0)	(0)	-	-	8,530,765	6,790,212	3,471,096,606
Total Private Debt Market Pool	3,455,775,629	(0)	(0)	-	-	8,530,765	6,790,212	3,471,096,606

Private Equity Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Cash and Equivalents	69,572,015	3,510,244	89,572,543	-	-	665,984	-	163,320,787
Private Equity	3,745,089,238	39,739,756	(89,572,543)	-	-	10,775,489	(16,926,067)	3,689,105,873
Stocks	8,377	-	-	-	-	-	(202)	8,174
Sub - Total Private Equity Pool	3,814,669,630	43,250,000	0	-	-	11,441,474	(16,926,269)	3,852,434,834
Total Private Equity Pool	3,814,669,630	43,250,000	0	-	-	11,441,474	(16,926,269)	3,852,434,834

Real Estate Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Cash and Equivalents	51,305,230	(27,667,408)	11,236,471	-	-	199,878	-	35,074,172
Real Estate	3,835,208,444	31,097,022	(11,236,471)	-	-	4,946,508	(8,244,634)	3,851,770,869
Sub - Total Real Estate Pool	3,886,513,674	3,429,614	0	-	-	5,146,386	(8,244,634)	3,886,845,041
Total Real Estate Pool	3,886,513,674	3,429,614	0	-	-	5,146,386	(8,244,634)	3,886,845,041

Real Return Pool

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Cash and Equivalents	73,527,146	(51,312,069)	50,147,030	-	-	358,889	-	72,720,996
Real Return	2,927,053,644	54,562,069	(50,147,030)	-	-	7,118,730	(6,605,925)	2,931,981,489
Externally Managed	337,037,764	-	-	-	(507,291)	3,034,653	(18,278)	339,546,848
Sub - Total Real Return Pool	3,337,618,554	3,250,000	(0)	-	(507,291)	10,512,272	(6,624,203)	3,344,249,333
Management Fee	(507,291)	-	-	-	507,291	-	-	-
Total Real Return Pool	3,337,111,263	3,250,000	(0)	-	-	10,512,272	(6,624,203)	3,344,249,333

Grand Total	37,829,218,065	70,817,611	(21,081,008)	-	-	94,088,960	(496,711,030)	37,476,332,597
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**Change in Market Value
For the Month Ended August 31, 2023
Governmental Funds**

Land Grant Permanent Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Fund Specific								
Cash and Accruals	2,226,573,722	172,482,234	(111,622,107)	(534,929,614)	(8,000,000)	8,078,939	-	1,752,583,174
LGPF Beta Overlay	1,664,280,722	-	-	500,000,000	-	3,681,957	(38,866,864)	2,129,095,814
Fund Specific	3,890,854,444	172,482,234	(111,622,107)	(34,929,614)	(8,000,000)	11,760,895	(38,866,864)	3,881,678,988
Investment Pools:								
Absolute Return Pool	18,863,884	-	-	-	-	111	(47,154)	18,816,841
Core Bonds Pool	1,625,954,125	-	-	-	-	5,149,926	(14,000,281)	1,617,103,770
Credit Plus Pool	1,947,063,233	-	-	1,929,614	-	8,100,288	(15,260,143)	1,941,832,992
Non-US Developed Alternative Weighted Index Pool	898,938,941	-	-	(3,000,000)	-	2,063,918	(30,939,912)	867,062,948
Non-US Developed Markets Active Pool	2,352,078,525	-	-	-	-	4,522,032	(86,067,288)	2,270,533,269
Non-US Developed Markets Index Pool	704,397,699	-	-	-	-	1,498,207	(27,037,519)	678,858,387
Non-US Emerging Markets Active Pool	713,630,226	-	-	(500,000)	-	820,358	(38,090,864)	675,859,720
Private Debt Market Pool	2,145,909,022	-	-	-	-	5,297,290	4,216,471	2,155,422,783
Private Equity Pool	3,017,169,256	-	-	40,000,000	-	9,066,680	(13,413,050)	3,052,822,885
Real Estate Pool	2,491,540,980	-	-	-	-	3,296,303	(5,280,756)	2,489,556,527
Real Return Pool	2,189,655,524	-	-	-	-	6,890,948	(4,342,261)	2,192,204,211
Short Term Duration Fixed Income Pool	777,144,428	-	-	-	-	2,721,712	305,310	780,171,450
Unconstrained Fixed Income Pool	244,507,854	-	-	-	-	1,486,266	8,979	246,003,099
US Large Cap Active Pool	1,484,313,867	-	-	-	-	2,268,898	(21,191,831)	1,465,390,934
US Large Cap Index Pool	3,534,569,637	-	-	(3,500,000)	-	6,129,110	(67,622,176)	3,469,576,571
US Small/Mid Cap Pool	367,340,249	-	-	-	-	621,653	(14,978,140)	352,983,762
US SMID Cap Alternative Weighted Index Pool	108,648,630	-	-	-	-	213,412	(4,712,020)	104,150,021
Investment Pools	24,621,726,080	-	-	34,929,614	-	60,147,111	(338,452,636)	24,378,350,169
Sub - Total Land Grant Permanent Fund	28,512,580,524	172,482,234	(111,622,107)	-	(8,000,000)	71,908,006	(377,319,500)	28,260,029,157
Total Land Grant Permanent Fund	28,512,580,524	172,482,234	(111,622,107)	-	(8,000,000)	71,908,006	(377,319,500)	28,260,029,157

**Change in Market Value
For the Month Ended August 31, 2023
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Fund Specific								
Cash and Accruals	1,229,610,397	475,000,000	(24,135,236)	(5,609,092)	(2,500,000)	5,941,708	-	1,678,307,777
Small Business Invest Corp & Recovery Loan Program & ETIs	275,591,354	-	-	-	-	-	433,029	276,024,383
Private Equity New Mexico	452,793,219	-	-	5,609,092	-	-	8,680	458,410,991
Stock Distributions/Private Equity	188,676	-	-	-	-	-	779	189,455
STPF Beta Overlay	703,873,427	(0)	-	(0)	-	(194,000)	(5,772,102)	697,907,325
Fund Specific	2,662,057,073	475,000,000	(24,135,236)	(0)	(2,500,000)	5,747,708	(5,329,613)	3,110,839,932
Investment Pools:								
Core Bonds Pool	566,964,807	-	-	-	-	1,795,762	(4,881,851)	563,878,718
Credit Plus Pool	399,729,828	-	-	-	-	1,661,333	(3,129,788)	398,261,373
Non-US Developed Alternative Weighted Index Pool	241,726,858	-	-	-	-	556,851	(8,347,676)	233,936,033
Non-US Developed Markets Active Pool	508,267,239	-	-	-	-	977,179	(18,598,521)	490,645,896
Non-US Developed Markets Index Pool	284,834,681	-	-	-	-	605,824	(10,933,061)	274,507,445
Non-US Emerging Markets Active Pool	243,164,654	-	-	-	-	279,727	(12,988,304)	230,456,078
Private Debt Market Pool	473,645,324	-	-	-	-	1,169,219	930,660	475,745,202
Private Equity Pool	294,550,812	-	-	-	-	873,553	(1,292,315)	294,132,050
Real Estate Pool	553,604,272	-	-	-	-	732,417	(1,173,350)	553,163,339
Real Return Pool	710,847,845	-	-	-	-	2,237,071	(1,409,668)	711,675,249
Short Term Duration Fixed Income Pool	31,627,718	-	-	-	-	110,766	12,425	31,750,910
Unconstrained Fixed Income Pool	62,238,341	-	-	-	-	378,322	2,286	62,618,949
US Large Cap Active Pool	180,595,874	-	-	-	-	276,056	(2,578,402)	178,293,528
US Large Cap Index Pool	1,172,443,470	-	-	-	-	2,035,087	(22,453,020)	1,152,025,537
US Small/Mid Cap Pool	58,331,286	-	-	-	-	98,715	(2,378,433)	56,051,567
US SMID Cap Alternative Weighted Index Pool	8,795,918	-	-	-	-	17,277	(381,473)	8,431,722
Investment Pools	5,791,368,926	-	-	-	-	13,805,160	(89,600,491)	5,715,573,594
Sub - Total Severance Tax Permanent Fund	8,453,425,998	475,000,000	(24,135,236)	(0)	(2,500,000)	19,552,868	(94,930,104)	8,826,413,526
Total Severance Tax Permanent Fund	8,453,425,998	475,000,000	(24,135,236)	(0)	(2,500,000)	19,552,868	(94,930,104)	8,826,413,526

**Change in Market Value
For the Month Ended August 31, 2023
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Cash and accruals	227,080	-	-	-	-	1,004	-	228,085
Investment Pools:								
Core Bonds Pool	34,373,686	-	-	-	-	108,873	(295,975)	34,186,583
Credit Plus Pool	20,045,253	-	-	-	-	83,311	(156,949)	19,971,614
Non-US Developed Alternative Weighted Index Pool	30,931,416	-	-	-	-	71,255	(1,068,170)	29,934,501
Non-US Emerging Markets Active Pool	5,508,555	-	-	-	-	6,337	(294,232)	5,220,660
Private Debt Market Pool	61,779,199	-	-	-	-	152,505	121,389	62,053,093
Real Estate Pool	59,047,600	-	-	-	-	78,120	(125,150)	59,000,570
Real Return Pool	80,881,467	-	-	-	-	254,538	(160,394)	80,975,610
Unconstrained Fixed Income Pool	4,666,181	-	-	-	-	28,364	171	4,694,716
US Large Cap Index Pool	33,945,893	-	-	-	-	58,922	(650,085)	33,354,731
US Small/Mid Cap Pool	1,511,470	-	-	-	-	2,558	(61,630)	1,452,398
Investment Pools	332,690,719	-	-	-	-	844,782	(2,691,024)	330,844,477
Sub - Total Tobacco Settlement Permanent Fund	332,917,800	-	-	-	-	845,786	(2,691,024)	331,072,561
Total Tobacco Settlement Permanent Fund	332,917,800	-	-	-	-	845,786	(2,691,024)	331,072,561

**Change in Market Value
For the Month Ended August 31, 2023
Governmental Funds**

Water Trust Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Cash and Accruals	52,147	100,000,000	-	-	-	51,363	-	100,103,510
Investment Pools:								
Core Bonds Pool	2,042,420	-	-	-	-	6,469	(17,586)	2,031,303
Credit Plus Pool	1,929,614	-	-	(1,929,614)	-	-	-	-
Non-US Developed Alternative Weighted Index Pool	2,189,346	-	-	-	-	5,043	(75,606)	2,118,784
Non-US Developed Markets Active Pool	2,064,489	-	-	-	-	3,969	(75,544)	1,992,914
Non-US Developed Markets Index Pool	604,711	-	-	-	-	1,286	(23,211)	582,786
Non-US Emerging Markets Active Pool	865,994	-	-	-	-	996	(46,256)	820,734
Private Debt Market Pool	2,711,323	-	-	-	-	6,693	5,327	2,723,344
Private Equity Pool	9,066,536	-	-	-	-	26,889	(39,779)	9,053,646
Real Estate Pool	4,962,803	-	-	1,929,614	-	9,119	(14,608)	6,886,927
Real Return Pool	5,617,155	-	-	-	-	17,677	(11,139)	5,623,693
Short Term Duration Fixed Income Pool	667,083	-	-	-	-	2,336	262	669,681
Unconstrained Fixed Income Pool	274,523	-	-	-	-	1,669	10	276,202
US Large Cap Active Pool	1,072,015	-	-	-	-	1,639	(15,305)	1,058,348
US Large Cap Index Pool	4,717,211	-	-	-	-	8,188	(90,338)	4,635,061
US Small/Mid Cap Pool	235,080	-	-	-	-	398	(9,585)	225,892
Investment Pools	39,020,304	-	-	-	-	92,371	(413,358)	38,699,317
Sub - Total Water Trust Fund	39,072,451	100,000,000	-	-	-	143,734	(413,358)	138,802,827
Total Water Trust Fund	39,072,451	100,000,000	-	-	-	143,734	(413,358)	138,802,827

**Change in Market Value
For the Month Ended August 31, 2023
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Cash and accruals	350,641,148	-	-	-	-	1,550,587	-	352,191,735
Investment Pools:								
Core Bonds Pool	311,989,384	-	-	-	-	988,172	(2,686,385)	310,291,171
Credit Plus Pool	312,518,159	-	-	-	-	1,298,869	(2,446,942)	311,370,087
Private Debt Market Pool	283,205,965	-	-	-	-	699,109	556,468	284,461,542
Real Estate Pool	343,326,619	-	-	-	-	454,220	(727,672)	343,053,167
Short Term Duration Fixed Income Pool	679,574,085	-	-	-	-	2,380,002	266,978	682,221,065
Unconstrained Fixed Income Pool	56,389,110	-	-	-	-	342,767	2,071	56,733,948
Investment Pools	1,987,003,323	-	-	-	-	6,163,139	(5,035,482)	1,988,130,980
Sub - Total Tax Stabilization Reserve Fund	2,337,644,470	-	-	-	-	7,713,726	(5,035,482)	2,340,322,714
Total Tax Stabilization Reserve Fund	2,337,644,470	-	-	-	-	7,713,726	(5,035,482)	2,340,322,714

Rural Libraries Endowment Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Cash and accruals	15,741,786	-	-	(15,000,000)	-	3,280	-	745,067
Investment Pools:								
Core Bonds Pool	1,662,209	-	-	-	-	5,265	(14,312)	1,653,162
Credit Plus Pool	419,253	-	-	-	-	1,742	(3,283)	417,713
Non-US Developed Alternative Weighted Index Pool	590,545	-	-	3,000,000	-	8,271	(123,994)	3,474,822
Non-US Emerging Markets Active Pool	104,057	-	-	500,000	-	695	(32,265)	572,487
Private Debt Market Pool	3,241,348	-	-	-	-	8,001	6,369	3,255,719
Private Equity Pool	1,341,600	-	-	3,250,000	-	13,617	(20,145)	4,585,072
Real Estate Pool	2,145,058	-	-	1,500,000	-	4,822	(7,726)	3,642,155
Real Return Pool	674,106	-	-	3,250,000	-	12,349	(7,782)	3,928,674
Short Term Duration Fixed Income Pool	1,782,640	-	-	-	-	6,243	700	1,789,583
Unconstrained Fixed Income Pool	68,071	-	-	-	-	414	3	68,487
US Large Cap Index Pool	693,039	-	-	3,500,000	-	7,278	(80,299)	4,120,018
Investment Pools	12,721,926	-	-	15,000,000	-	68,699	(282,734)	27,507,891
Sub - Total Rural Libraries Endowment Fund	28,463,712	-	-	-	-	71,979	(282,734)	28,252,957
Total Rural Libraries Endowment Fund	28,463,712	-	-	-	-	71,979	(282,734)	28,252,957

**Change in Market Value
For the Month Ended August 31, 2023
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Cash and accruals	365,128,734	2,072,977,200	-	0	-	2,207,887	-	2,440,313,822
Investment Pools:								
Core Bonds Pool	564,548,806	-	-	-	-	1,788,110	(4,861,048)	561,475,867
Credit Plus Pool	119,040,026	-	-	-	-	494,747	(932,055)	118,602,718
Non-US Developed Alternative Weighted Index Pool	43,457,744	-	-	-	-	100,111	(1,500,748)	42,057,106
Non-US Developed Markets Active Pool	39,153,594	-	-	-	-	75,275	(1,432,709)	37,796,160
Non-US Developed Markets Index Pool	68,042,529	-	-	-	-	144,722	(2,611,736)	65,575,514
Non-US Emerging Markets Active Pool	116,730,757	-	-	-	-	134,283	(6,235,012)	110,630,027
Private Debt Market Pool	291,713,444	-	-	-	-	720,110	573,184	293,006,738
Private Equity Pool	292,801,597	-	-	-	-	868,365	(1,284,640)	292,385,322
Real Estate Pool	289,289,542	-	-	-	-	382,729	(613,142)	289,059,130
Real Return Pool	287,140,020	-	-	-	-	903,643	(569,422)	287,474,241
Short Term Duration Fixed Income Pool	609,089,088	-	-	-	-	2,133,149	239,287	611,461,524
Unconstrained Fixed Income Pool	6,018,325	-	-	-	-	36,583	221	6,055,129
US Large Cap Active Pool	103,345,528	-	-	-	-	157,972	(1,475,484)	102,028,016
US Large Cap Index Pool	219,461,934	-	-	-	-	380,935	(4,202,832)	215,640,037
US Small/Mid Cap Pool	8,648,407	-	-	-	-	14,636	(352,635)	8,310,408
US SMID Cap Alternative Weighted Index Pool	27,502,065	-	-	-	-	54,021	(1,192,747)	26,363,339
Investment Pools	3,085,983,404	-	-	-	-	8,389,390	(26,451,517)	3,067,921,278
Sub - Total Early Childhood Education and Care Fund	3,451,112,138	2,072,977,200	-	-	-	10,597,278	(26,451,517)	5,508,235,099
Total Early Childhood Education and Care Fund	3,451,112,138	2,072,977,200	-	-	-	10,597,278	(26,451,517)	5,508,235,099

Conservation Legacy Permanent Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Cash and accruals	-	50,000,000	-	-	-	28,603	-	50,028,603
Sub - Total Conservation Legacy Permanent Fund (CP)	-	50,000,000	-	-	-	28,603	-	50,028,603
Total Conservation Legacy Permanent Fund (CP)	-	50,000,000	-	-	-	28,603	-	50,028,603
Governmental Funds Grand Total	43,155,217,093	2,870,459,434	(135,757,343)	-	(10,500,000)	110,861,980	(507,123,719)	45,483,157,445

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	442,909	-	-	-	-	1,841	(3,468)	441,282
US Large Cap Index Pool	388,542	-	-	-	-	674	(7,441)	381,776
US Large Cap Active Pool	370,451	-	-	-	-	566	(5,289)	365,729
Core Bonds Pool	328,425	-	-	-	-	1,040	(2,828)	326,637
Non-US Developed Markets Active Pool	229,957	-	-	-	-	442	(8,415)	221,984
Non-US Developed Markets Index Pool	229,675	-	-	-	-	489	(8,816)	221,348
US Small/Mid Cap Pool	123,794	-	-	-	-	210	(5,048)	118,956
US SMID Cap Alternative Weighted Index Pool	120,628	-	-	-	-	237	(5,232)	115,633
Non-US Emerging Markets Active Pool	117,685	-	-	-	-	135	(6,286)	111,535
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,352,067	-	-	-	-	5,634	(52,821)	2,304,880
Total CCC Foundation Bonner Title V Fund	2,352,067	-	-	-	-	5,634	(52,821)	2,304,880

Clovis Community College Foundation Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	393,618	-	-	-	-	1,636	(3,082)	392,172
US Large Cap Index Pool	344,679	-	-	-	-	598	(6,601)	338,676
US Large Cap Active Pool	329,064	-	-	-	-	503	(4,698)	324,869
Core Bonds Pool	291,816	-	-	-	-	924	(2,513)	290,228
Non-US Developed Markets Active Pool	204,266	-	-	-	-	393	(7,474)	197,184
Non-US Developed Markets Index Pool	204,015	-	-	-	-	434	(7,831)	196,618
US Small/Mid Cap Pool	109,964	-	-	-	-	186	(4,484)	105,666
US SMID Cap Alternative Weighted Index Pool	107,277	-	-	-	-	211	(4,653)	102,835
Non-US Emerging Markets Active Pool	104,537	-	-	-	-	120	(5,584)	99,074
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation F	2,089,236	-	-	-	-	5,005	(46,919)	2,047,322
Total Clovis Community College Foundation F	2,089,236	-	-	-	-	5,005	(46,919)	2,047,322

City of Albuquerque

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Core Bonds Pool	581,911	-	-	-	-	1,843	(5,011)	578,744
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	581,911	-	-	-	-	1,843	(5,011)	578,744
Total City of Albuquerque	581,911	-	-	-	-	1,843	(5,011)	578,744

City of Las Cruces

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Active Pool	11,907,598	-	-	-	-	18,202	(170,007)	11,755,792
US Small/Mid Cap Pool	9,233,848	-	-	-	-	15,627	(376,506)	8,872,969
US Large Cap Index Pool	8,469,914	-	-	-	-	14,702	(162,204)	8,322,411
Non-US Developed Markets Index Pool	4,078,708	-	-	-	-	8,675	(156,557)	3,930,827
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	33,690,068	-	-	-	-	57,205	(865,274)	32,881,999
Total City of Las Cruces	33,690,068	-	-	-	-	57,205	(865,274)	32,881,999

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

City of Rio Rancho Permanent Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	4,137,277	-	-	-	-	17,195	(32,394)	4,122,078
US Large Cap Index Pool	3,768,099	-	-	-	-	6,541	(72,161)	3,702,478
Non-US Developed Markets Active Pool	1,806,013	-	-	-	-	3,472	(66,086)	1,743,400
US SMID Cap Alternative Weighted Index Pool	872,337	-	-	-	-	1,713	(37,833)	836,218
Non-US Emerging Markets Index Pool	592,033	-	-	-	-	34	(34,786)	557,281
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	11,175,759	-	-	-	-	28,955	(243,260)	10,961,455
Total City of Rio Rancho Permanent Fund	11,175,759	-	-	-	-	28,955	(243,260)	10,961,455

CNM ECECD Higher Education Endowment

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	596,497	3,628	-	-	-	2,494	(4,699)	597,920
US Large Cap Index Pool	263,975	-	-	-	-	458	(5,055)	259,378
Non-US Developed Markets Active Pool	153,659	-	-	-	-	295	(5,623)	148,332
US SMID Cap Alternative Weighted Index Pool	137,790	-	-	-	-	271	(5,976)	132,085
Non-US Emerging Markets Index Pool	62,851	-	-	-	-	4	(3,693)	59,161
CNM ECECD Higher Education Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment	1,214,772	3,628	-	-	-	3,522	(25,046)	1,196,876
Total CNM ECECD Higher Education Endowment	1,214,772	3,628	-	-	-	3,522	(25,046)	1,196,876

CNM Endowed Faculty in Nursing

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	1,530,246	-	-	-	-	6,360	(11,981)	1,524,624
US Large Cap Index Pool	729,114	-	-	-	-	1,266	(13,963)	716,416
Non-US Developed Markets Active Pool	396,106	-	-	-	-	762	(14,494)	382,373
US SMID Cap Alternative Weighted Index Pool	376,837	-	-	-	-	740	(16,343)	361,234
Non-US Emerging Markets Index Pool	165,865	-	-	-	-	10	(9,746)	156,129
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	3,198,168	-	-	-	-	9,137	(66,528)	3,140,777
Total CNM Endowed Faculty in Nursing	3,198,168	-	-	-	-	9,137	(66,528)	3,140,777

CNM Endowment Funds

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	1,154,695	-	-	-	-	4,799	(9,041)	1,150,453
US Large Cap Index Pool	554,113	-	-	-	-	962	(10,612)	544,463
Non-US Developed Markets Active Pool	302,335	-	-	-	-	581	(11,063)	291,854
US SMID Cap Alternative Weighted Index Pool	279,466	-	-	-	-	549	(12,120)	267,894
Non-US Emerging Markets Index Pool	124,670	-	-	-	-	7	(7,325)	117,352
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,415,278	-	-	-	-	6,898	(50,161)	2,372,015
Total CNM Endowment Funds	2,415,278	-	-	-	-	6,898	(50,161)	2,372,015

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

CNM General Funds

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	6,676,707	-	-	-	-	27,749	(52,277)	6,652,180
US Large Cap Index Pool	3,203,772	-	-	-	-	5,561	(61,354)	3,147,978
Non-US Developed Markets Active Pool	1,748,229	-	-	-	-	3,361	(63,971)	1,687,619
US SMID Cap Alternative Weighted Index Pool	1,615,899	-	-	-	-	3,174	(70,080)	1,548,992
Non-US Emerging Markets Index Pool	719,834	-	-	-	-	42	(42,295)	677,580
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	13,964,440	-	-	-	-	39,887	(289,978)	13,714,349
Total CNM General Funds	13,964,440	-	-	-	-	39,887	(289,978)	13,714,349

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	1,021,450	-	-	-	-	4,245	(7,998)	1,017,697
US Large Cap Index Pool	486,076	-	-	-	-	844	(9,309)	477,611
Non-US Developed Markets Active Pool	265,110	-	-	-	-	510	(9,701)	255,919
US SMID Cap Alternative Weighted Index Pool	251,225	-	-	-	-	493	(10,895)	240,823
Non-US Emerging Markets Index Pool	110,577	-	-	-	-	6	(6,497)	104,086
CNM Teacher Education Faculty Fellowship Endowment	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellows	2,134,437	-	-	-	-	6,099	(44,400)	2,096,136
Total CNM Teacher Education Faculty Fellows	2,134,437	-	-	-	-	6,099	(44,400)	2,096,136

CYFD - Next Generation Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	1,094,320	-	-	-	-	4,548	(8,568)	1,090,300
US Large Cap Active Pool	951,653	-	-	-	-	1,455	(13,587)	939,521
Non-US Developed Markets Index Pool	318,543	-	-	-	-	678	(12,227)	306,993
Non-US Emerging Markets Index Pool	129,044	-	-	-	-	7	(7,582)	121,470
US Small/Mid Cap Pool	49,331	-	-	-	-	83	(2,011)	47,403
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,542,891	-	-	-	-	6,771	(43,976)	2,505,687
Total CYFD - Next Generation Fund	2,542,891	-	-	-	-	6,771	(43,976)	2,505,687

CYFD - Trust Fund Non-Expendable

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Active Pool	3,618,127	-	-	-	-	5,531	(51,657)	3,572,001
Credit Plus Pool	3,144,218	-	-	-	-	13,068	(24,618)	3,132,667
Non-US Developed Markets Index Pool	1,050,258	-	-	-	-	2,234	(40,313)	1,012,178
Non-US Emerging Markets Index Pool	428,465	-	-	-	-	25	(25,175)	403,314
US Small/Mid Cap Pool	164,437	-	-	-	-	278	(6,705)	158,010
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	8,405,504	-	-	-	-	21,135	(148,468)	8,278,171
Total CYFD - Trust Fund Non-Expendable	8,405,504	-	-	-	-	21,135	(148,468)	8,278,171

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

Eastern New Mexico University

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	15,346,180	-	-	-	-	26,637	(293,889)	15,078,929
US Small/Mid Cap Pool	2,887,408	-	-	-	-	4,886	(117,733)	2,774,561
Credit Plus Pool	2,639,081	-	-	-	-	10,968	(20,663)	2,629,386
Non-US Developed Markets Index Pool	1,395,886	-	-	-	-	2,969	(53,580)	1,345,275
Non-US Emerging Markets Index Pool	106,418	-	-	-	-	6	(6,253)	100,171
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	22,374,973	-	-	-	-	45,467	(492,117)	21,928,323
Total Eastern New Mexico University	22,374,973	-	-	-	-	45,467	(492,117)	21,928,323

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Active Pool	2,370,503	-	-	-	-	3,624	(33,844)	2,340,282
Credit Plus Pool	951,280	-	-	-	-	3,954	(7,448)	947,785
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	3,321,783	-	-	-	-	7,577	(41,292)	3,288,068
Total Interstate Stream Commission - Improv	3,321,783	-	-	-	-	7,577	(41,292)	3,288,068

Interstate Stream Commission - Irrigation Works Construction

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Active Pool	17,143,445	-	-	-	-	26,205	(244,760)	16,924,890
Credit Plus Pool	6,728,774	-	-	-	-	27,966	(52,685)	6,704,055
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigati	23,872,220	-	-	-	-	54,171	(297,445)	23,628,946
Total Interstate Stream Commission - Irrigat	23,872,220	-	-	-	-	54,171	(297,445)	23,628,946

Interstate Stream Commission-NM Unit Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	25,519,099	-	-	-	-	106,061	(199,808)	25,425,351
US Large Cap Index Pool	22,079,904	-	-	-	-	38,326	(422,844)	21,695,386
Non-US Developed Markets Index Pool	12,017,802	-	-	-	-	25,561	(461,290)	11,582,073
US Small/Mid Cap Pool	5,822,893	-	-	-	-	9,854	(237,426)	5,595,321
Non-US Emerging Markets Active Pool	3,011,136	-	-	-	-	3,464	(160,836)	2,853,765
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	68,450,835	-	-	-	-	183,266	(1,482,204)	67,151,897
Total Interstate Stream Commission-NM Unit	68,450,835	-	-	-	-	183,266	(1,482,204)	67,151,897

John R. Carver Testamentary Trust

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	609,564	-	-	-	-	1,058	(11,674)	598,948
Credit Plus Pool	278,897	-	-	-	-	1,159	(2,184)	277,872
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	888,460	-	-	-	-	2,217	(13,857)	876,820
Total John R. Carver Testamentary Trust	888,460	-	-	-	-	2,217	(13,857)	876,820

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

Los Alamos County - Cemetery

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Active Pool	350,962	-	-	-	-	536	(5,011)	346,488
US Large Cap Index Pool	350,364	-	-	-	-	608	(6,710)	344,263
Credit Plus Pool	243,485	-	-	-	-	1,012	(1,906)	242,590
US Small/Mid Cap Pool	194,642	-	-	-	-	329	(7,936)	187,035
Non-US Developed Markets Index Pool	161,817	-	-	-	-	344	(6,211)	155,950
Non-US Emerging Markets Index Pool	37,476	-	-	-	-	2	(2,202)	35,276
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,338,746	-	-	-	-	2,832	(29,976)	1,311,602
Total Los Alamos County - Cemetery	1,338,746	-	-	-	-	2,832	(29,976)	1,311,602

Los Alamos County - General Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Active Pool	6,386,019	-	-	-	-	9,762	(91,174)	6,304,606
US Large Cap Index Pool	6,374,996	-	-	-	-	11,066	(122,085)	6,263,977
Credit Plus Pool	4,430,373	-	-	-	-	18,413	(34,689)	4,414,098
US Small/Mid Cap Pool	3,541,608	-	-	-	-	5,993	(144,408)	3,403,194
Non-US Developed Markets Index Pool	2,944,351	-	-	-	-	6,262	(113,016)	2,837,598
Non-US Emerging Markets Index Pool	681,908	-	-	-	-	39	(40,067)	641,880
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	24,359,256	-	-	-	-	51,536	(545,438)	23,865,353
Total Los Alamos County - General Fund	24,359,256	-	-	-	-	51,536	(545,438)	23,865,353

Los Alamos County - Permanent

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Active Pool	9,729,549	-	-	-	-	14,872	(138,911)	9,605,511
US Large Cap Index Pool	9,713,120	-	-	-	-	16,860	(186,012)	9,543,968
Credit Plus Pool	6,750,099	-	-	-	-	28,054	(52,852)	6,725,302
US Small/Mid Cap Pool	5,395,979	-	-	-	-	9,132	(220,019)	5,185,092
Non-US Developed Markets Index Pool	4,486,004	-	-	-	-	9,541	(172,190)	4,323,355
Non-US Emerging Markets Index Pool	1,038,929	-	-	-	-	60	(61,044)	977,944
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	37,113,680	-	-	-	-	78,520	(831,028)	36,361,172
Total Los Alamos County - Permanent	37,113,680	-	-	-	-	78,520	(831,028)	36,361,172

MRGCD Endowment Fund Investments

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	3,174,075	-	-	-	-	13,192	(24,852)	3,162,415
US Large Cap Index Pool	1,295,225	-	-	-	-	2,248	(24,804)	1,272,668
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,469,300	-	-	-	-	15,440	(49,657)	4,435,083
Total MRGCD Endowment Fund Investments	4,469,300	-	-	-	-	15,440	(49,657)	4,435,083

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

New Mexico Commissioner of Public Lands-O&G

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Active Pool	10,240,326	-	-	-	-	15,653	(146,203)	10,109,776
US Large Cap Index Pool	9,851,733	-	-	-	-	17,100	(188,667)	9,680,166
Credit Plus Pool	4,196,065	-	-	-	-	17,439	(32,854)	4,180,650
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	24,288,124	-	-	-	-	50,193	(367,724)	23,970,593
Total New Mexico Commissioner of Public Lands-O&G	24,288,124	-	-	-	-	50,193	(367,724)	23,970,593

New Mexico Highlands University - Endowment Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	4,501,400	-	-	-	-	7,813	(86,205)	4,423,009
Credit Plus Pool	1,226,649	-	-	-	-	5,098	(9,604)	1,222,142
US Small/Mid Cap Pool	808,565	-	-	-	-	1,368	(32,969)	776,965
Non-US Developed Markets Index Pool	328,486	-	-	-	-	699	(12,609)	316,576
Non-US Emerging Markets Index Pool	157,416	-	-	-	-	9	(9,249)	148,175
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	7,022,516	-	-	-	-	14,988	(150,636)	6,886,867
Total New Mexico Highlands University - Endowment Fund	7,022,516	-	-	-	-	14,988	(150,636)	6,886,867

NMHU SWEN Endowment

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Core Bonds Pool	6,116,633	-	-	-	-	19,373	(52,667)	6,083,339
US Large Cap Index Pool	4,217,068	-	-	-	-	7,320	(80,759)	4,143,628
Credit Plus Pool	4,097,465	-	-	-	-	17,030	(32,082)	4,082,412
Non-US Developed Markets Index Pool	2,752,010	-	-	-	-	5,853	(105,633)	2,652,230
Non-US Emerging Markets Index Pool	1,944,441	-	-	-	-	112	(114,250)	1,830,304
US Small/Mid Cap Pool	1,722,120	-	-	-	-	2,914	(70,219)	1,654,815
NMHU SWEN Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMHU SWEN Endowment	20,849,736	-	-	-	-	52,603	(455,610)	20,446,729
Total NMHU SWEN Endowment	20,849,736	-	-	-	-	52,603	(455,610)	20,446,729

New Mexico Highlands University Foundation

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	4,488,047	41,666	-	-	-	7,863	(86,747)	4,450,829
Core Bonds Pool	1,675,158	41,666	-	-	-	5,438	(14,783)	1,707,479
US Small/Mid Cap Pool	1,457,516	41,670	-	-	-	2,537	(61,129)	1,440,594
Credit Plus Pool	1,223,857	41,666	-	-	-	5,260	(9,909)	1,260,874
Non-US Emerging Markets Index Pool	970,941	41,666	-	-	-	58	(59,498)	953,167
Non-US Developed Markets Index Pool	738,800	41,666	-	-	-	1,660	(29,957)	752,169
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	10,554,318	250,000	-	-	-	22,816	(262,022)	10,565,112
Total New Mexico Highlands University Foundation	10,554,318	250,000	-	-	-	22,816	(262,022)	10,565,112

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	974,139	-	-	-	-	1,691	(18,655)	957,175
Credit Plus Pool	826,434	-	-	-	-	3,435	(6,471)	823,398
Non-US Developed Markets Index Pool	287,361	-	-	-	-	611	(11,030)	276,942
US Small/Mid Cap Pool	284,662	-	-	-	-	482	(11,607)	273,537
Non-US Emerging Markets Index Pool	75,203	-	-	-	-	4	(4,419)	70,789
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Operations	2,447,799	-	-	-	-	6,223	(52,182)	2,401,840
Total New Mexico Military Institute - Capital Operations	2,447,799	-	-	-	-	6,223	(52,182)	2,401,840

New Mexico Military Institute - Capital Outlay

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	1,223,048	-	-	-	-	2,123	(23,422)	1,201,749
Credit Plus Pool	1,037,601	-	-	-	-	4,312	(8,124)	1,033,789
Non-US Developed Markets Index Pool	360,787	-	-	-	-	767	(13,848)	347,706
US Small/Mid Cap Pool	357,398	-	-	-	-	605	(14,573)	343,430
Non-US Emerging Markets Index Pool	94,419	-	-	-	-	5	(5,548)	88,877
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay	3,073,253	-	-	-	-	7,813	(65,515)	3,015,551
Total New Mexico Military Institute - Capital Outlay	3,073,253	-	-	-	-	7,813	(65,515)	3,015,551

New Mexico Military Institute - Legislative Scholarship

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	8,844,297	-	-	-	-	15,352	(169,374)	8,690,275
Credit Plus Pool	7,501,227	-	-	-	-	31,176	(58,733)	7,473,671
Non-US Developed Markets Index Pool	2,606,856	-	-	-	-	5,545	(100,061)	2,512,339
US Small/Mid Cap Pool	2,583,240	-	-	-	-	4,372	(105,331)	2,482,281
Non-US Emerging Markets Index Pool	682,489	-	-	-	-	39	(40,101)	642,427
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislative Scholarship	22,218,109	-	-	-	-	56,483	(473,599)	21,800,993
Total New Mexico Military Institute - Legislative Scholarship	22,218,109	-	-	-	-	56,483	(473,599)	21,800,993

New Mexico Military Institute - LFC/VC

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	3,946,946	-	-	-	-	6,851	(75,586)	3,878,211
Credit Plus Pool	3,347,901	-	-	-	-	13,914	(26,213)	3,335,602
Non-US Developed Markets Index Pool	1,163,704	-	-	-	-	2,475	(44,667)	1,121,511
US Small/Mid Cap Pool	1,153,021	-	-	-	-	1,951	(47,014)	1,107,958
Non-US Emerging Markets Index Pool	304,621	-	-	-	-	18	(17,899)	286,740
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,916,192	-	-	-	-	25,209	(211,380)	9,730,022
Total New Mexico Military Institute - LFC/VC	9,916,192	-	-	-	-	25,209	(211,380)	9,730,022

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

New Mexico Military Institute - Patterson Account

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	3,402,650	-	-	-	-	5,906	(65,163)	3,343,393
Credit Plus Pool	2,886,716	-	-	-	-	11,998	(22,602)	2,876,111
Non-US Developed Markets Index Pool	1,003,747	-	-	-	-	2,135	(38,528)	967,354
US Small/Mid Cap Pool	994,319	-	-	-	-	1,683	(40,543)	955,459
Non-US Emerging Markets Index Pool	262,683	-	-	-	-	15	(15,435)	247,264
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,550,114	-	-	-	-	21,737	(182,270)	8,389,580
Total New Mexico Military Institute - Patterson	8,550,114	-	-	-	-	21,737	(182,270)	8,389,580

New Mexico Military Institute - Trust Scholarship

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	4,300,717	-	-	-	-	7,465	(82,361)	4,225,821
Credit Plus Pool	3,648,612	-	-	-	-	15,164	(28,568)	3,635,208
Non-US Developed Markets Index Pool	1,268,667	-	-	-	-	2,698	(48,696)	1,222,669
US Small/Mid Cap Pool	1,256,751	-	-	-	-	2,127	(51,243)	1,207,635
Non-US Emerging Markets Index Pool	332,014	-	-	-	-	19	(19,508)	312,525
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship	10,806,761	-	-	-	-	27,474	(230,377)	10,603,857
Total New Mexico Military Institute - Trust Scholarship	10,806,761	-	-	-	-	27,474	(230,377)	10,603,857

New Mexico Retiree Health Care Authority

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	214,834,651	-	-	-	-	372,903	(4,114,217)	211,093,336
Core Bonds Pool	199,671,227	-	-	-	-	632,424	(1,719,269)	198,584,382
Private Debt Market Pool	184,671,823	-	-	-	-	455,872	362,859	185,490,554
Private Equity Pool	185,271,114	-	-	-	-	549,461	(812,860)	185,007,715
Non-US Developed Markets Index Pool	168,629,476	-	-	-	-	358,664	(6,472,654)	162,515,485
Real Estate Pool	133,587,359	-	-	-	-	176,736	(283,135)	133,480,960
Non-US Emerging Markets Active Pool	99,871,362	-	-	-	-	114,888	(5,334,491)	94,651,759
Real Return Pool	62,295,146	-	-	-	-	196,046	(123,536)	62,367,655
US SMID Cap Alternative Weighted Index Pool	27,448,672	-	-	-	-	53,916	(1,190,431)	26,312,157
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,276,280,829	-	-	-	-	2,910,908	(19,687,734)	1,259,504,004
Total New Mexico Retiree Health Care Authority	1,276,280,829	-	-	-	-	2,910,908	(19,687,734)	1,259,504,004

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	4,190,000	-	-	-	-	17,414	(32,807)	4,174,608
US Large Cap Index Pool	2,238,614	-	-	-	-	3,886	(42,871)	2,199,629
Core Bonds Pool	2,064,740	-	-	-	-	6,540	(17,778)	2,053,502
Non-US Developed Markets Index Pool	2,109,754	-	-	-	-	4,487	(80,981)	2,033,261
Private Debt Market Pool	1,853,538	-	-	-	-	4,576	3,642	1,861,755
Real Estate Pool	1,708,532	-	-	-	-	2,260	(3,621)	1,707,171
US Small/Mid Cap Pool	1,062,728	-	-	-	-	1,798	(43,332)	1,021,195
Non-US Emerging Markets Active Pool	936,588	-	-	-	-	1,077	(50,027)	887,638
New Mexico School for the Visually Handicapped Cash /	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vi	16,164,495	-	-	-	-	42,039	(267,775)	15,938,759
Total New Mexico School for the Blind and Vi	16,164,495	-	-	-	-	42,039	(267,775)	15,938,759

New Mexico Small Business Investment Corporation

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	9,595,438	-	-	-	-	39,880	(75,130)	9,560,188
New Mexico Small Business Investment Corp Cash Acco	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,595,438	-	-	-	-	39,880	(75,130)	9,560,188
Total New Mexico Small Business Investment	9,595,438	-	-	-	-	39,880	(75,130)	9,560,188

New Mexico Tech - Employee Benefit Trust

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	640,795	-	-	-	-	1,112	(12,272)	629,635
Non-US Developed Markets Index Pool	511,833	-	-	-	-	1,089	(19,646)	493,275
Core Bonds Pool	462,307	-	-	-	-	1,464	(3,981)	459,790
Private Equity Pool	237,161	-	-	-	-	703	(1,041)	236,823
Non-US Emerging Markets Active Pool	232,586	-	-	-	-	268	(12,423)	220,430
US Small/Mid Cap Pool	153,636	-	-	-	-	260	(6,264)	147,631
Private Debt Market Pool	122,739	-	-	-	-	303	241	123,283
Real Estate Pool	122,242	-	-	-	-	162	(259)	122,145
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,483,298	-	-	-	-	5,361	(55,645)	2,433,014
Total New Mexico Tech - Employee Benefit Tr	2,483,298	-	-	-	-	5,361	(55,645)	2,433,014

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

New Mexico Tech - Endowment Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	17,131,264	-	-	-	-	29,736	(328,074)	16,832,925
Non-US Developed Markets Index Pool	13,794,526	-	-	-	-	29,340	(529,487)	13,294,379
Core Bonds Pool	12,353,638	-	-	-	-	39,128	(106,371)	12,286,395
Private Equity Pool	6,916,240	-	-	-	-	20,512	(30,344)	6,906,408
Non-US Emerging Markets Active Pool	6,275,366	-	-	-	-	7,219	(335,190)	5,947,395
US Small/Mid Cap Pool	4,072,049	-	-	-	-	6,891	(166,036)	3,912,905
Private Debt Market Pool	3,571,907	-	-	-	-	8,817	7,018	3,587,743
Real Estate Pool	3,526,933	-	-	-	-	4,666	(7,475)	3,524,123
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	67,641,924	-	-	-	-	146,309	(1,495,960)	66,292,273
Total New Mexico Tech - Endowment Fund	67,641,924	-	-	-	-	146,309	(1,495,960)	66,292,273

New Mexico Tech - Foundation Enhanced

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	66,917	-	-	-	-	278	(524)	66,671
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanced	66,917	-	-	-	-	278	(524)	66,671
Total New Mexico Tech - Foundation Enhanced	66,917	-	-	-	-	278	(524)	66,671

New Mexico Tech - Foundation Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	-	4,508,953	-	-	-	7,826	(86,349)	4,430,430
Non-US Developed Markets Index Pool	3,967,158	-	-	-	-	8,438	(152,275)	3,823,321
Credit Plus Pool	3,679,737	-	-	-	-	15,294	(28,811)	3,666,219
Private Equity Pool	3,153,251	-	-	-	-	9,352	(13,835)	3,148,768
Real Estate Pool	1,560,781	-	-	-	-	2,065	(3,308)	1,559,538
Non-US Emerging Markets Index Pool	-	1,584,497	-	-	-	91	(93,100)	1,491,488
Private Debt Market Pool	1,345,042	-	-	-	-	3,320	2,643	1,351,005
US SMID Cap Alternative Weighted Index Pool	1,187,765	-	-	-	-	2,333	(51,513)	1,138,585
US Large Cap Active Pool	4,508,953	-	(4,508,953)	-	-	-	-	-
Non-US Emerging Markets Active Pool	1,584,497	-	(1,584,497)	-	-	-	-	-
NM Tech Foundation Fund Cash Account	-	(6,093,450)	6,093,450	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	20,987,184	-	-	-	-	48,719	(426,548)	20,609,355
Total New Mexico Tech - Foundation Fund	20,987,184	-	-	-	-	48,719	(426,548)	20,609,355

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

New Mexico Tech - Foundation Restricted

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	-	4,084,485	-	-	-	7,090	(78,220)	4,013,354
Non-US Developed Markets Index Pool	3,507,909	-	-	-	-	7,461	(134,647)	3,380,723
Credit Plus Pool	3,194,557	-	-	-	-	13,277	(25,013)	3,182,822
Private Equity Pool	2,178,814	-	-	-	-	6,462	(9,559)	2,175,716
Non-US Emerging Markets Index Pool	-	1,526,820	-	-	-	88	(89,711)	1,437,197
Real Estate Pool	1,068,706	-	-	-	-	1,414	(2,265)	1,067,855
US SMID Cap Alternative Weighted Index Pool	1,038,242	-	-	-	-	2,039	(45,028)	995,254
Private Debt Market Pool	978,552	-	-	-	-	2,416	1,923	982,890
US Large Cap Active Pool	4,084,485	-	(4,084,485)	-	-	-	-	-
Non-US Emerging Markets Active Pool	1,526,820	-	(1,526,820)	-	-	-	-	-
NM Tech Foundation Restricted Cash Account	-	(5,611,305)	5,611,305	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	17,578,085	-	-	-	-	40,247	(382,521)	17,235,810
Total New Mexico Tech - Foundation Restrict	17,578,085	-	-	-	-	40,247	(382,521)	17,235,810

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	345,740	-	-	-	-	600	(6,621)	339,719
Non-US Developed Markets Index Pool	276,158	-	-	-	-	587	(10,600)	266,146
Core Bonds Pool	249,437	-	-	-	-	790	(2,148)	248,079
Private Equity Pool	127,960	-	-	-	-	379	(561)	127,778
Non-US Emerging Markets Active Pool	125,491	-	-	-	-	144	(6,703)	118,933
US Small/Mid Cap Pool	82,894	-	-	-	-	140	(3,380)	79,654
Private Debt Market Pool	66,224	-	-	-	-	163	130	66,517
Real Estate Pool	65,956	-	-	-	-	87	(140)	65,903
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,339,859	-	-	-	-	2,892	(30,023)	1,312,728
Total New Mexico Tech - NMTURPC- Operatin	1,339,859	-	-	-	-	2,892	(30,023)	1,312,728

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	4,800,860	-	-	-	-	8,333	(91,939)	4,717,254
Non-US Developed Markets Index Pool	3,834,670	-	-	-	-	8,156	(147,190)	3,695,637
Core Bonds Pool	3,463,621	-	-	-	-	10,970	(29,824)	3,444,768
Private Equity Pool	1,776,817	-	-	-	-	5,270	(7,796)	1,774,291
Non-US Emerging Markets Active Pool	1,742,542	-	-	-	-	2,005	(93,075)	1,651,471
US Small/Mid Cap Pool	1,151,044	-	-	-	-	1,948	(46,933)	1,106,058
Private Debt Market Pool	919,567	-	-	-	-	2,270	1,807	923,643
Real Estate Pool	915,844	-	-	-	-	1,212	(1,941)	915,114
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocatex	18,604,964	-	-	-	-	40,163	(416,891)	18,228,236
Total New Mexico Tech - Plant/Debt/Allocate	18,604,964	-	-	-	-	40,163	(416,891)	18,228,236

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	212,027	-	-	-	-	368	(4,060)	208,335
Non-US Developed Markets Index Pool	169,356	-	-	-	-	360	(6,501)	163,215
Core Bonds Pool	152,969	-	-	-	-	485	(1,317)	152,136
Private Equity Pool	78,472	-	-	-	-	233	(344)	78,360
Non-US Emerging Markets Active Pool	76,958	-	-	-	-	89	(4,111)	72,936
US Small/Mid Cap Pool	50,835	-	-	-	-	86	(2,073)	48,848
Private Debt Market Pool	40,612	-	-	-	-	100	80	40,792
Real Estate Pool	40,448	-	-	-	-	54	(86)	40,415
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	821,677	-	-	-	-	1,774	(18,412)	805,039
Total New Mexico Tech - Proceeds from ABQ	821,677	-	-	-	-	1,774	(18,412)	805,039

NMMFA - IFT Housing

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	6,692,417	-	(446,640)	-	-	25,958	(48,903)	6,222,833
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	6,692,417	-	(446,640)	-	-	25,958	(48,903)	6,222,833
Total NMMFA - IFT Housing	6,692,417	-	(446,640)	-	-	25,958	(48,903)	6,222,833

NMMFA General Fund

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	8,737,147	-	-	-	-	36,313	(68,410)	8,705,050
US Large Cap Index Pool	6,697,291	-	-	-	-	11,625	(128,257)	6,580,659
Non-US Developed Markets Index Pool	3,404,099	-	-	-	-	7,240	(130,663)	3,280,677
US Small/Mid Cap Pool	2,243,529	-	-	-	-	3,797	(91,479)	2,155,846
Non-US Emerging Markets Index Pool	1,025,581	-	-	-	-	59	(60,260)	965,381
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	22,107,647	-	-	-	-	59,034	(479,069)	21,687,613
Total NMMFA General Fund	22,107,647	-	-	-	-	59,034	(479,069)	21,687,613

NMPSIA - Benefits

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	8,845,962	-	-	-	-	15,355	(169,406)	8,691,911
Credit Plus Pool	8,489,054	-	-	-	-	35,282	(66,467)	8,457,869
Non-US Developed Markets Active Pool	4,470,079	-	-	-	-	8,594	(163,569)	4,315,104
US SMID Cap Alternative Weighted Index Pool	2,347,957	-	-	-	-	4,612	(101,829)	2,250,740
Non-US Emerging Markets Index Pool	1,501,461	-	-	-	-	87	(88,221)	1,413,326
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	25,654,514	-	-	-	-	63,929	(589,493)	25,128,950
Total NMPSIA - Benefits	25,654,514	-	-	-	-	63,929	(589,493)	25,128,950

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

NMPSIA - Risk

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	6,845,712	-	-	-	-	11,883	(131,100)	6,726,495
Credit Plus Pool	6,588,515	-	-	-	-	27,383	(51,586)	6,564,311
Non-US Developed Markets Active Pool	3,467,917	-	-	-	-	6,667	(126,898)	3,347,687
US SMID Cap Alternative Weighted Index Pool	1,830,529	-	-	-	-	3,596	(79,389)	1,754,736
Non-US Emerging Markets Index Pool	1,166,039	-	-	-	-	67	(68,513)	1,097,593
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	19,898,712	-	-	-	-	49,596	(457,486)	19,490,822
Total NMPSIA - Risk	19,898,712	-	-	-	-	49,596	(457,486)	19,490,822

Office of the Superintendent of Insurance

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
Credit Plus Pool	27,591,361	-	-	-	-	114,674	(216,034)	27,490,000
US Large Cap Index Pool	8,325,749	-	-	-	-	14,452	(159,443)	8,180,757
US Small/Mid Cap Pool	2,547,397	-	-	-	-	4,311	(103,869)	2,447,839
Non-US Developed Markets Index Pool	2,458,045	-	-	-	-	5,228	(94,349)	2,368,924
Non-US Emerging Markets Index Pool	1,666,211	-	-	-	-	96	(97,902)	1,568,405
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuran	42,588,761	-	-	-	-	138,760	(671,597)	42,055,925
Total Office of the Superintendent of Insuran	42,588,761	-	-	-	-	138,760	(671,597)	42,055,925

San Juan College Foundation

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Active Pool	4,099,649	-	-	-	-	6,267	(58,531)	4,047,384
Non-US Developed Markets Index Pool	3,433,061	-	-	-	-	7,302	(131,774)	3,308,588
US Small/Mid Cap Pool	2,201,926	-	-	-	-	3,726	(89,783)	2,115,870
Credit Plus Pool	2,082,484	-	-	-	-	8,655	(16,305)	2,074,834
Non-US Emerging Markets Index Pool	1,607,565	-	-	-	-	93	(94,456)	1,513,202
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	13,424,685	-	-	-	-	26,043	(390,849)	13,059,878
Total San Juan College Foundation	13,424,685	-	-	-	-	26,043	(390,849)	13,059,878

Springer Municipal School District

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	69,319	-	-	-	-	120	(1,328)	68,112
US Small/Mid Cap Pool	70,300	-	-	-	-	119	(2,866)	67,553
Non-US Developed Markets Index Pool	60,653	-	-	-	-	129	(2,328)	58,454
Non-US Emerging Markets Index Pool	49,097	-	-	-	-	3	(2,885)	46,215
Credit Plus Pool	31,541	-	-	-	-	131	(247)	31,425
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	280,911	-	-	-	-	502	(9,654)	271,759
Total Springer Municipal School District	280,911	-	-	-	-	502	(9,654)	271,759

**Change in Market Value
For the Month Ended August 31, 2023
Third Party Investors**

Western New Mexico University

Investment Name	July 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2023 Market Value
US Large Cap Index Pool	2,470,902	-	-	-	-	4,289	(47,319)	2,427,871
US SMID Cap Alternative Weighted Index Pool	2,310,327	-	-	-	-	4,538	(100,197)	2,214,668
Credit Plus Pool	2,029,132	-	-	-	-	8,433	(15,888)	2,021,677
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,810,361	-	-	-	-	17,260	(163,404)	6,664,217
Total Western New Mexico University	6,810,361	-	-	-	-	17,260	(163,404)	6,664,217
Grand Total	1,958,703,383	253,628	(446,640)	-	-	4,578,309	(33,783,788)	1,929,304,892
Governmental Funds and Third Party Total	45,113,920,476	2,870,713,063	(136,203,983)	-	(10,500,000)	115,440,289	(540,907,508)	47,412,462,337

**Investment Holdings Report
Notes to Report
August 31, 2023**

Page 12 reflects the summary of activity in the State Investment Council's portfolio for the month ended August 31, 2023. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$172,482,234 is a decrease of \$7,187,316 from July. For year-to-year comparison purposes, the August 2022 contribution from the State Land Office was \$256,716,254.
- The monthly beneficiary distributions of \$111,622,107 and \$24,135,236 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of \$91,595,360 and the additional \$20,026,747 to the common schools, per the adoption of Constitutional Amendment 1.
- The fees column reflects the bi-monthly administrative fund transfers of \$8,000,000 and \$2,500,000 from LGPF and STPF, respectively.
- Severance Tax Permanent Fund received an appropriation of \$475,000,000, per Law of 2023, Chapter 210, section 4.
- Water Trust Fund received an appropriation of \$100,000,000 per Law of 2023, Chapter 210, section 5.
- The Early Childhood Education and Care Fund received \$2,072,977,200 in Federal Mineral Leasing receipts from Department of Finance. These funds will be reported on our FY23 audited financial statements.
- Conservation Legacy Permanent Fund received an appropriation of \$50,000,000 per Law of 2023, Chapter 210, section 1.
- The July 2023 New Mexico Small Business Investment Corporation (NMSBIC) value of \$123,802,578 and the June 2023 Small Business Recovery Loan program value of \$152,221,805 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 24 through 37. In August, the following activity was processed:
 - CNM invested \$3,628 into their ECECD Higher Education Endowment account.
 - New Mexico Highlands University Foundation invested \$250,000.
 - New Mexico Tech rebalanced their Foundation Fund and Foundation Restricted accounts.
 - NMMFA withdrew \$446,640 from their IFT Housing account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 17 reflects only the investment pools included on page 12 as a sub-total.

The total on page 23 is inclusive of the permanent funds and exclusive of the third-party investors.