

New Mexico

State Investment Council



Investment Holdings Report

January 31, 2024

FY 2024

Investment Holdings Report
January 31, 2024
FY 2024

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State Investment Council
Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	17,533,736	1,975,106,420	1,240,488	898,865	(1,186,487)	1,993,593,022	3.83%
US Large Cap Index Pool	37,681,724	5,757,614,650	4,032,667	37,262	(667,225)	5,798,699,079	11.14%
Total Large Cap Equities	55,215,460	7,732,721,070	5,273,155	936,127	(1,853,712)	7,792,292,101	14.97%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,583,427	491,542,251	71,387	3,435,125	(3,798,557)	492,833,635	0.95%
US SMID Cap Alternative Weighted Index Pool	485,585	183,438,228	77,389	-	(10,000)	183,991,202	0.35%
Total Small/Mid Cap Equities	2,069,012	674,980,479	148,776	3,435,125	(3,808,557)	676,824,837	1.30%
Total Domestic Equities	57,284,473	8,407,701,549	5,421,932	4,371,252	(5,662,269)	8,469,116,937	16.27%
International Pools							
Non-US Developed Markets Index Pool	5,208,252	1,448,792,246	6,841,804	685,582	(635,133)	1,460,892,752	2.81%
Non-US Emerging Markets Index Pool	17,524	18,525,439	294	-	-	18,543,256	0.04%
Non-US Developed Markets Active Pool	29,190,461	3,262,627,383	16,473,189	15,789,909	(15,453,672)	3,308,627,270	6.35%
Non-US Emerging Markets Active Pool	29,034,884	1,136,399,279	1,445,791	14,705,283	(15,552,097)	1,166,033,139	2.24%
Non-US Developed Alternative Weighted Index Pool	3,845,226	1,337,271,242	6,739,447	755,565	(1,239,250)	1,347,372,231	2.59%
Total International Equities	67,296,346	7,203,615,589	31,500,525	31,936,339	(32,880,151)	7,301,468,648	14.02%
Total Equities	124,580,819	15,611,317,139	36,922,456	36,307,591	(38,542,420)	15,770,585,586	30.29%
Public Market Strategies							
Credit Plus Pool	81,785,261	3,220,828,832	31,583,276	109,159,997	(158,201,563)	3,285,155,804	6.31%
Core Bonds Pool	9,642,670	3,864,189,552	29,861,471	75,404,852	(178,319,848)	3,800,778,696	7.30%
Short Term Duration Fixed Income Pool	40,657,522	2,650,249,548	24,421,676	43,025,727	(70,445,871)	2,687,908,602	5.16%
Total Public Market Strategies	132,085,453	9,735,267,932	85,866,423	227,590,577	(406,967,282)	9,773,843,103	18.77%
Private Market Strategies							
Unconstrained Fixed Income	2,734,455	-	55,996	-	-	2,790,452	0.01%
Private Debt Market	266,131,851	3,867,719,307	942,919	-	-	4,134,794,076	7.94%
Absolute Return Pool	25,700	15,899,915	114	-	-	15,925,729	0.03%
Total Private Market Strategies	268,892,006	3,883,619,222	999,029	-	-	4,153,510,257	7.98%
Other Securities and Cash	7,695,426,070			3,201,734,286		10,897,160,356	20.93%
Real Estate Pool	80,452,487	3,800,263,975	374,079	1,164,286	(1,163,600)	3,881,091,228	7.45%
Real Return Pool	11,510,884	3,270,332,636	2,248,318	577,362	(231,888)	3,284,437,312	6.31%
Private Equity Pool	87,083,650	3,792,981,841	448,486	1,956,273	(1,948,988)	3,880,521,262	7.45%
Private Equity - New Mexico	-	424,652,901				424,652,901	0.82%
Stock Distributions/Private Equity		184,649				184,649	0.00%
Total Managed Net Assets	8,400,031,369	40,518,620,294	126,858,791	3,469,330,376	(448,854,178)	52,065,986,651	100.00%

Land Grant Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	13,709,540	0.05%		
LGPF Cash Account	3,245,638,181	10.88%		
Cash and Equivalents	3,259,347,720	10.92%		10.92%
LGPF Beta Overlay	2,207,863,185	7.40%		7.40%
US Equities:				
US Large Cap Active Pool	1,620,354,211	5.43%		
US Large Cap Index Pool	3,141,897,925	10.53%		
US Small/Mid Cap Pool	372,666,174	1.25%		
US SMID Cap Alternative Weighted Index Pool	108,249,264	0.36%		
US Equities	5,243,167,573	17.57%	20.00%	-2.43%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,012,544,241	3.39%		
Non-US Developed Markets Active Pool	1,816,547,195	6.09%		
Non-US Developed Markets Index Pool	829,881,560	2.78%		
Non-US Emerging Markets Active Pool	680,033,957	2.28%		
Non-US Equities	4,339,006,953	14.54%	20.00%	-5.46%
Public Market Strategies:				
Core Bonds Pool	1,920,784,134	6.44%		
Credit Plus Pool	2,051,705,869	6.88%		
Short Term Duration Fixed Income Pool	1,191,373,028	3.99%		
Public Market Strategies	5,163,863,030	17.31%	6.00%	11.31%
Private Market Strategies:				
Absolute Return Pool	15,925,729	0.05%		
Private Debt Market Pool	2,354,207,099	7.89%		
Unconstrained Fixed Income Pool	2,790,452	0.01%		
Private Market Strategies	2,372,923,279	7.95%	15.00%	-7.05%
Real Estate:				
Real Estate Pool	2,167,656,511	7.27%		
Real Estate	2,167,656,511	7.27%	12.00%	-4.73%
Real Return:				
Real Return Pool	2,080,875,638	6.97%		
Real Return	2,080,875,638	6.97%	12.00%	-5.03%
Private Equity:				
Private Equity Pool	3,000,149,242	10.06%		
Private Equity	3,000,149,242	10.06%	15.00%	-4.94%
Total	29,834,853,132	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	1,545,530,642	16.20%		
STPF Accruals	6,752,228	0.07%		
Cash and Equivalents	1,552,282,869	16.27%		16.27%
STPF Beta Overlay	717,427,148	7.52%		7.52%
US Equities:				
US Large Cap Active Pool	197,147,848	2.07%		
US Large Cap Index Pool	1,388,745,538	14.56%		
US Small/Mid Cap Pool	59,177,009	0.62%		
US SMID Cap Alternative Weighted Index Pool	8,763,586	0.09%		
US Equities	1,653,833,981	17.34%	20.00%	-2.66%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	251,438,169	2.64%		
Non-US Developed Markets Active Pool	829,943,931	8.70%		
Non-US Developed Markets Index Pool	290,203,376	3.04%		
Non-US Emerging Markets Active Pool	233,018,017	2.44%		
Non-US Equities	1,604,603,494	16.82%	20.00%	-3.18%
Public Market Strategies:				
Core Bonds Pool	409,787,468	4.30%		
Credit Plus Pool	483,535,609	5.07%		
Short Term Duration Fixed Income Pool	32,814,740	0.34%		
Public Market Strategies	926,137,817	9.71%	5.00%	4.71%
Private Market Strategies:				
Private Debt Market Pool	556,390,941	5.83%		
Private Market Strategies	556,390,941	5.83%	12.00%	-6.17%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	123,181,336	1.29%		
Small Business Recovery Loan Program	153,262,617	1.61%		
Small Business Investment Corp & Other misc. loans	276,443,953	2.90%		2.90%
Real Estate:				
Real Estate Pool	813,035,770	8.52%		
Real Estate	813,035,770	8.52%	12.00%	-3.48%
Real Return:				
Real Return Pool	714,730,077	7.49%		
Real Return	714,730,077	7.49%	12.00%	-4.51%
Private Equity:				
Private Equity Pool	300,245,954	3.15%		
Private Equity	300,245,954	3.15%	10.00%	-6.85%
Private Equity New Mexico:				
Private Equity New Mexico	424,652,901	4.45%		
Stock Distributions/Private Equity	184,649	0.00%		
Private Equity New Mexico	424,837,549	4.45%	9.00%	4.55%
Total	9,539,969,554	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	478	0.00%		
TSPF Cash Account	102,288	0.03%		
Cash and Equivalents	102,766	0.03%		0.03%
US Equities:				
US Large Cap Index Pool	36,091,172	10.56%		
US Small/Mid Cap Pool	1,533,384	0.45%		
US Equities	37,624,556	11.01%	10.00%	1.01%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	32,174,077	9.42%		
Non-US Emerging Markets Active Pool	5,278,698	1.55%		
Non-US Equities	37,452,775	10.96%	10.00%	0.96%
Public Market Strategies:				
Core Bonds Pool	9,596,426	2.81%		
Credit Plus Pool	25,911,031	7.58%		
Public Market Strategies	35,507,456	10.39%	10.00%	0.39%
Private Market Strategies:				
Private Debt Market Pool	86,783,371	25.40%		
Private Market Strategies	86,783,371	25.40%	25.00%	0.40%
Real Estate:				
Real Estate Pool	66,711,669	19.53%		
Real Estate	66,711,669	19.53%	20.00%	-0.47%
Real Return:				
Real Return Pool	77,470,789	22.68%		
Real Return	77,470,789	22.68%	25.00%	-2.32%
Total	341,653,383	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	466	0.00%		
Water Trust Fund Cash Account	105,329	0.07%		
Cash and Equivalents	105,794	0.07%		0.07%
US Equities:				
US Large Cap Active Pool	1,170,267	0.82%		
US Large Cap Index Pool	20,163,893	14.09%		
US Small/Mid Cap Pool	238,488	0.17%		
US Equities	21,572,648	15.08%	15.00%	0.08%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	2,277,303	1.59%		
Non-US Developed Markets Active Pool	17,837,525	12.47%		
Non-US Developed Markets Index Pool	616,109	0.43%		
Non-US Emerging Markets Active Pool	829,858	0.58%		
Non-US Equities	21,560,795	15.07%	15.00%	0.07%
Public Market Strategies:				
Core Bonds Pool	8,341,878	5.83%		
Credit Plus Pool	295,498	0.21%		
Short Term Duration Fixed Income Pool	692,119	0.48%		
Public Market Strategies	9,329,495	6.52%	7.00%	-0.48%
Private Market Strategies:				
Private Debt Market Pool	13,184,497	9.21%		
Private Market Strategies	13,184,497	9.21%	8.00%	1.21%
Real Estate:				
Real Estate Pool	20,709,320	14.47%		
Real Estate	20,709,320	14.47%	15.00%	-0.53%
Real Return:				
Real Return Pool	19,922,393	13.92%		
Real Return	19,922,393	13.92%	15.00%	-1.08%
Private Equity:				
Private Equity Pool	36,700,988	25.65%		
Private Equity	36,700,988	25.65%	25.00%	0.65%
Total	143,085,932	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,245,166	0.04%		
TSRF Cash Account	958,841,004	30.72%		
Cash and Equivalents	960,086,169	30.76%		30.76%
Public Market Strategies:				
Core Bonds Pool	194,472,501	6.23%		
Credit Plus Pool	386,359,788	12.38%		
Short Term Duration Fixed Income Pool	831,079,870	26.63%		
Public Market Strategies	1,411,912,158	45.24%	55.00%	-9.76%
Private Market Strategies:				
Private Debt Market Pool	418,206,506	13.40%		
Private Market Strategies	418,206,506	13.40%	30.00%	-16.60%
Real Estate:				
Real Estate Pool	330,638,145	10.59%		
Real Estate	330,638,145	10.59%	15.00%	-4.41%
Total	3,120,842,978	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	246	0.00%		
RLEF Cash Account	55,585	0.19%		
Cash and Equivalents	55,831	0.19%		0.19%
US Equities:				
US Large Cap Index Pool	4,458,026	15.25%		
US Equities	4,458,026	15.25%	15.00%	0.25%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	3,734,794	12.78%		
Non-US Emerging Markets Active Pool	578,851	1.98%		
Non-US Equities	4,313,645	14.76%	15.00%	-0.24%
Public Market Strategies:				
Core Bonds Pool	1,717,090	5.87%		
Credit Plus Pool	510,158	1.75%		
Public Market Strategies	2,227,248	7.62%	7.00%	0.62%
Private Market Strategies:				
Private Debt Market Pool	2,670,276	9.14%		
Private Market Strategies	2,670,276	9.14%	8.00%	1.14%
Real Estate:				
Real Estate Pool	4,209,809	14.40%		
Real Estate	4,209,809	14.40%	15.00%	-0.60%
Real Return:				
Real Return Pool	3,908,538	13.37%		
Real Return	3,908,538	13.37%	15.00%	-1.63%
Private Equity:				
Private Equity Pool	7,384,124	25.26%		
Private Equity	7,384,124	25.26%	25.00%	0.26%
Total	29,227,497	100.00%	100.00%	-

Early Childhood Education and Care Fund

Portfolio Policy Report

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	1,900,340,945	27.62%		
ECECF Accruals	3,660,109	0.05%		
Cash and Equivalents	1,904,001,054	27.67%		27.67%
US Equities:				
US Large Cap Active Pool	112,817,353	1.64%		
US Large Cap Index Pool	760,356,717	11.05%		
US Small/Mid Cap Pool	8,773,797	0.13%		
US SMID Cap Alternative Weighted Index Pool	27,400,974	0.40%		
US Equities	909,348,841	13.22%	20.00%	-6.78%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	45,203,647	0.66%		
Non-US Developed Markets Active Pool	632,407,223	9.19%		
Non-US Developed Markets Index Pool	69,325,026	1.01%		
Non-US Emerging Markets Active Pool	131,850,756	1.92%		
Non-US Equities	878,786,651	12.77%	20.00%	-7.23%
Public Market Strategies:				
Core Bonds Pool	990,117,834	14.39%		
Credit Plus Pool	130,524,853	1.90%		
Short Term Duration Fixed Income Pool	631,948,845	9.18%		
Public Market Strategies	1,752,591,533	25.47%	13.00%	12.47%
Private Market Strategies:				
Private Debt Market Pool	481,695,747	7.00%		
Private Market Strategies	481,695,747	7.00%	20.00%	-13.00%
Real Estate:				
Real Estate Pool	327,560,533	4.76%		
Real Estate	327,560,533	4.76%	7.00%	-2.24%
Real Return:				
Real Return Pool	310,010,037	4.51%		
Real Return	310,010,037	4.51%	10.00%	-5.49%
Private Equity:				
Private Equity Pool	316,433,077	4.60%		
Private Equity	316,433,077	4.60%	10.00%	-5.40%
Total	6,880,427,474	100.00%	100.00%	-

Conservation Legacy Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CLPF Accruals	12,167	0.02%		
CLPF Cash Account	2,752,313	5.28%		
Cash and Equivalents	2,764,479	5.31%		5.31%
US Equities:				
US Large Cap Index Pool	9,395,841	18.03%		
US Equities	9,395,841	18.03%	20.00%	-1.97%
Non-US Equities:				
Non-US Developed Markets Index Pool	7,907,060	15.17%		
Non-US Emerging Markets Active Pool	1,324,096	2.54%		
Non-US Equities	9,231,156	17.72%	20.00%	-2.28%
Public Market Strategies:				
Core Bonds Pool	8,369,114	16.06%		
Public Market Strategies	8,369,114	16.06%	6.00%	10.06%
Private Market Strategies:				
Private Debt Market Pool	6,627,423	12.72%		
Private Market Strategies	6,627,423	12.72%	15.00%	-2.28%
Real Estate:				
Real Estate Pool	4,968,944	9.54%		
Real Estate	4,968,944	9.54%	12.00%	-2.46%
Real Return:				
Real Return Pool	4,702,670	9.02%		
Real Return	4,702,670	9.02%	12.00%	-2.98%
Private Equity:				
Private Equity Pool	6,049,565	11.61%		
Private Equity	6,049,565	11.61%	15.00%	-3.39%
Total	52,109,192	100.00%	100.00%	-

Opioid Settlement Restricted Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
OSRF Accruals	70,917	0.08%		
OSRF Cash Account	16,608,469	18.87%		
Cash and Equivalents	16,679,386	18.95%		18.95%
US Equities:				
US Large Cap Index Pool	14,298,828	16.24%		
US Equities	14,298,828	16.24%	20.00%	-3.76%
Non-US Equities:				
Non-US Developed Markets Index Pool	12,033,204	13.67%		
Non-US Emerging Markets Active Pool	2,015,080	2.29%		
Non-US Equities	14,048,284	15.96%	20.00%	-4.04%
Public Market Strategies:				
Core Bonds Pool	15,920,439	18.08%		
Public Market Strategies	15,920,439	18.08%	13.00%	5.08%
Private Market Strategies:				
Private Debt Market Pool	8,446,327	9.59%		
Private Market Strategies	8,446,327	9.59%	20.00%	-10.41%
Real Estate:				
Real Estate Pool	5,292,396	6.01%		
Real Estate	5,292,396	6.01%	7.00%	-0.99%
Real Return:				
Real Return Pool	6,441,068	7.32%		
Real Return	6,441,068	7.32%	10.00%	-2.68%
Private Equity:				
Private Equity Pool	6,904,769	7.84%		
Private Equity	6,904,769	7.84%	10.00%	-2.16%
Total	88,031,498	100.00%	100.00%	-

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	62,103,343	3.05%
Large Cap Index	423,291,138	20.79%
Mid/Small	50,444,783	2.48%
US SMID Cap Alternative Weighted Index	39,577,378	1.94%
US Equities	575,416,642	28.27%
Non-US Equities:		
Non US Developed Index	250,926,416	12.33%
Non US Emerging Index	18,543,256	0.91%
Non US Emerging Active	111,103,826	5.46%
Non US Developed Active	11,891,396	0.58%
Non-US Equities	392,464,894	19.28%
Public Market Strategies:		
Core Plus Bonds	206,312,999	10.13%
Core Bonds Pool	241,671,813	11.87%
Public Market Strategies	447,984,812	22.01%
Private Market Strategies:		
Credit & Structured	206,581,889	10.15%
Private Market Strategies	206,581,889	10.15%
Real Estate:		
Real Estate	140,308,132	6.89%
Real Estate	140,308,132	6.89%
Real Return:		
Real Return	66,376,100	3.26%
Real Return	66,376,100	3.26%
Private Equity:		
Private Equity	206,653,543	10.15%
Private Equity	206,653,543	10.15%
Total	2,035,786,012	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	413,097	125,589	461,538	233,018	112,774	120,184	404,404	339,269		234,004					2,443,876
City of Albuquerque								601,124							601,124
City of Las Cruces	9,005,187	9,367,726					12,998,953			4,155,585					35,527,451
City of Rio Rancho Permanent Fund	3,397,865		4,611,664	1,830,053		1,157,302					562,031				11,558,915
Clovis Community College Foundation Fund	314,103	123,518	372,408	229,650	111,018	118,612	394,291	333,892		230,904					2,228,395
CNM ECECD Higher Education Endowment	280,658		625,365	155,704		137,284					59,665				1,258,677
CNM Endowed Faculty in Nursing	775,191		1,594,606	401,379		375,452					157,460				3,304,088
CNM Endowment Funds	585,819		1,196,589	304,607		276,834					117,658				2,481,506
CNM General Funds	3,406,240		6,957,521	1,771,500		1,609,959					683,355				14,428,575
CNM Teacher Education Faculty Fellowship Endowment	516,794		1,064,410	268,639		250,301					104,973				2,205,118
CYFD - Next Generation Fund		50,046	1,005,468				917,305			410,961	176,272				2,560,053
CYFD - Trust Fund Non-Expendable			166,821	3,276,460			3,599,056			1,472,745	568,054				9,083,135
Eastern New Mexico University	16,825,290	3,363,184	9,160,270							2,864,269	297,027				32,510,041
Interstate Stream Commission - Improvement to the Rio Grande			991,290				2,587,764								3,579,054
Interstate Stream Commission - Irrigation Works Construction			7,011,778				13,454,482								20,466,260
Interstate Stream Commission - NM Unit Fund	23,475,288	5,907,317	26,592,400		2,885,489					12,244,319					71,104,814
John R. Carver Testamentary Trust	585,443		289,467												874,910
Los Alamos County - Cemetery	353,193	215,705	340,039				288,707			167,254	39,395				1,404,292
Los Alamos County - General Fund	2,903,821	2,058,458	6,963,909				3,800,392			1,858,227	838,606				18,423,413
Los Alamos County - Permanent	9,791,466	5,979,925	9,426,803				8,003,727			4,636,736	1,092,139				38,930,794
MRCGD Endowment Fund Investments	1,377,079		3,307,573												4,684,652
New Mexico Commissioner of Public Lands-O&G	10,474,333		4,372,546				11,178,873								26,025,751
New Mexico Highlands University - Endowment Fund	4,785,875	820,288	1,278,240							334,678	149,438				7,368,519
New Mexico Highlands University Foundation	4,929,519	1,632,819	1,425,287					1,880,023		904,917	1,065,258				11,837,822
New Mexico Military Institute - Capital Operations	1,035,702	288,789	861,192							292,777	71,392				2,549,853
New Mexico Military Institute - Capital Outlay	1,300,341	362,580	1,081,241							367,587	89,634				3,201,383
New Mexico Military Institute - Legislative Scholarship	9,403,230	2,620,693	7,816,720							2,655,991	647,902				23,144,537
New Mexico Military Institute - LFC/VC	4,196,382	1,169,738	3,488,709							1,185,638	289,183				10,329,650
New Mexico Military Institute - Patterson Account	3,617,687	1,008,735	3,008,127							1,022,666	249,371				8,906,586
New Mexico Military Institute - Trust Scholarship	4,572,509	1,274,972	3,802,068							1,292,580	315,188				11,257,318
New Mexico Retiree Health Care Authority	233,298,317				98,956,803	28,051,541		212,751,949	197,275,165	176,647,092		191,860,899	131,609,918	66,376,100	1,336,827,784
New Mexico School for the Visually Handicapped	2,380,088	1,078,137	4,366,226		897,506			2,132,912	1,933,948	2,149,520			1,645,389		16,583,726
New Mexico Small Business Investment Corporation			9,999,010												9,999,010
New Mexico Tech - Foundation Restricted Fund	4,319,268		3,308,248			1,027,347			1,024,069	3,553,541	1,439,069	2,226,961	1,032,172		17,930,675
New Mexico Tech - Proceeds from ABQ Building Sale	225,426	51,572			73,747		158,019	42,374	172,548		79,989		38,953		842,629
New Mexico Tech - Employee Benefit Trust	681,291	155,863			222,881		477,571	128,064	521,480		241,746		117,724		2,546,620
New Mexico Tech - Endowment Fund	18,318,070	4,156,940			6,053,523		12,842,818	3,746,321	14,138,779		7,088,123		3,415,362		69,759,936
New Mexico Tech - Foundation Enhanced			69,731												69,731
New Mexico Tech - Foundation Fund	4,332,284		3,446,944			1,053,717			1,403,393	3,647,939	1,310,614	3,214,219	1,503,099		19,912,208
New Mexico Tech - NMTURPC: Operating Growth Investment	367,589	84,096			120,255		257,672	69,097	281,364			130,434	63,518		1,374,024
New Mexico Tech - Plant/Debt/Allocated Fund	5,104,260	1,167,732			1,669,830		3,577,979	959,459	3,906,948		1,811,171		881,997		19,079,376
NMHU SWEN Endowment	4,483,574	1,747,088	4,269,799				6,318,585			2,803,881	1,845,903				21,468,830
NMMFA - General Fund	5,020,206	576,950	13,457,506							707,547	973,608				20,735,817
NMMFA - IFT Housing			8,590,428												8,590,428
NMPSIA - Benefits	7,607,645		6,486,570	3,339,819		1,273,209					989,340				19,696,583
NMPSIA - Risk	7,278,341		6,865,619	3,357,027		1,823,801					1,256,239				20,581,027
Office of the Superintendent of Insurance	8,851,911	2,584,330	28,751,818							2,504,375	1,581,772				44,274,207
San Juan College Foundation		2,233,851	2,170,071				4,475,390			3,497,768	1,526,098				13,903,179
Springer Municipal School District	73,700	71,320	32,868							61,796	46,609				286,292
Western New Mexico University	2,627,055		2,114,474			2,301,835									7,043,365
Total Third Party	423,291,138	50,444,783	206,312,999	11,891,396	111,103,826	39,577,378	62,103,343	241,671,813	206,581,889	250,926,416	18,543,256	206,653,543	140,308,132	66,376,100	2,035,786,012

Change in Market Value
For the Month Ended January 31, 2024
By Asset Class

Portfolio	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	January 31, 2024 Market Value
Absolute Return Pool	15,785,432	-	-	-	-	114	140,183	15,925,729
Core Bonds Pool	3,805,970,371	-	-	-	-	9,901,343	(15,093,017)	3,800,778,696
Credit Plus Pool	3,274,733,678	10,539,070	(4,259,282)	-	-	14,771,930	(10,629,592)	3,285,155,804
Non-US Developed Alternative Weighted Index Pool	1,334,700,257	-	-	-	-	591,378	12,080,595	1,347,372,231
Non-US Developed Markets Active Pool	3,322,606,723	-	(455,000)	-	-	1,449,434	(14,973,887)	3,308,627,270
Non-US Developed Markets Index Pool	1,469,328,631	842,946	(1,147,975)	-	-	788,371	(8,919,222)	1,460,892,752
Non-US Emerging Markets Active Pool	1,210,947,117	-	-	-	-	744,016	(45,657,994)	1,166,033,139
Non-US Emerging Markets Index Pool	19,404,917	754,879	(809,855)	-	-	295	(806,980)	18,543,256
Private Debt Market Pool	3,844,048,322	-	0	282,371,811	-	10,252,686	(1,878,743)	4,134,794,076
Private Equity Pool	3,869,815,470	-	-	17,150,000	-	2,108,730	(8,552,938)	3,880,521,262
Real Estate Pool	3,834,372,187	-	0	49,700,000	-	9,805,069	(12,786,027)	3,881,091,228
Real Return Pool	3,533,509,174	-	-	(247,041,811)	-	4,937,531	(6,967,582)	3,284,437,312
Short Term Duration Fixed Income Pool	2,675,995,020	-	-	-	-	10,447,677	1,465,905	2,687,908,602
Unconstrained Fixed Income Pool	2,784,565	-	-	-	-	13,292	(7,406)	2,790,452
US Large Cap Active Pool	1,953,543,382	-	(5,747,751)	-	-	1,617,665	44,179,726	1,993,593,022
US Large Cap Index Pool	5,720,303,252	4,300,000	(5,650,457)	-	-	5,086,810	74,659,473	5,798,699,079
US Small/Mid Cap Pool	505,724,051	1,397,468	(1,574,085)	-	-	243,254	(12,957,054)	492,833,635
US SMID Cap Alternative Weighted Index Pool	191,926,338	300,000	(682,500)	-	-	154,352	(7,706,987)	183,991,202
Total	40,585,498,889	18,134,364	(20,326,904)	102,180,000	-	72,913,947	(14,411,549)	40,743,988,746
Fund-Specific Assets:								
Portfolio	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	3,139,324,872	209,696,016	(111,622,107)	-	-	21,948,939	-	3,259,347,720
LGPF Beta Overlay	2,223,245,604	-	-	-	-	4,615,507	(19,997,926)	2,207,863,185
Severance Tax Permanent Fund:								
Cash and Accruals	1,571,147,920	-	(24,135,236)	(3,610,571)	-	8,880,756	-	1,552,282,869
Small Business Investment Corp & Recovery Loan Program & ETI	275,694,820	-	-	-	-	-	749,133	276,443,953
Private Equity New Mexico	421,109,974	-	-	3,610,571	-	71,603	(139,248)	424,652,901
Stock Distributions/Private Equity	182,570	-	-	-	-	-	2,079	184,649
STPF Beta Overlay	718,025,373	-	-	-	-	1,855,704	(2,453,929)	717,427,148
Tobacco Settlement Permanent Fund:								
Cash and accruals	282,288	-	-	(180,000)	-	478	-	102,766
Water Trust Fund								
Cash and Accruals	105,329	-	-	-	-	466	-	105,794
Tax Stabilization Reserve Fund								
Cash and Accruals	234,987,945	723,853,059	-	-	-	1,245,166	-	960,086,169
Rural Libraries Endowment Fund								
Cash and Accruals	55,585	-	-	-	-	246	-	55,831
Early Childhood Education and Care Fund								
Cash and Accruals	852,516,372	1,149,824,573	-	(102,000,000)	-	3,660,109	-	1,904,001,054
Conservation Legacy Permanent Fund								
Cash and Accruals	2,752,313	-	-	-	-	12,167	-	2,764,479
Opioid Settlement Restricted Fun								
Cash and Accruals	16,608,469	-	-	-	-	70,917	-	16,679,386
Total Investment Pools and Fund Specific	50,041,538,323	2,101,508,012	(156,084,247)	0	-	115,276,003	(36,251,439)	52,065,986,651

**Change in Market Value
For the Month Ended January 31, 2024
Investment Pools**

US Large Cap Active Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
T. Rowe Price Associates	1,000,897,419	-	(5,747,751)	-	-	143,174	39,124,089	1,034,416,931
NT Russell Fundamental LC Active	951,972,116	-	-	-	-	1,467,503	5,055,636	958,495,255
SIC Managed Large Cap Active	619,565	-	-	-	-	2,739	-	622,304
US Large Cap Active Pool Cash	54,283	-	-	-	-	4,249	-	58,532
Sub - Total US Large Cap Active Pool	1,953,543,382	-	(5,747,751)	-	-	1,617,665	44,179,726	1,993,593,022
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	1,953,543,382	-	(5,747,751)	-	-	1,617,665	44,179,726	1,993,593,022

US Large Cap Index Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
NT Russell 1000 Index	5,720,173,602	4,300,000	(5,650,457)	-	-	5,082,021	74,659,473	5,798,564,639
US Large Cap Index Pool Cash	129,650	-	-	-	-	4,789	-	134,439
Sub - Total US Large Cap Index Pool	5,720,303,252	4,300,000	(5,650,457)	-	-	5,086,810	74,659,473	5,798,699,079
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	5,720,303,252	4,300,000	(5,650,457)	-	-	5,086,810	74,659,473	5,798,699,079

US Small/Mid Cap Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
BlackRock Small/Mid Cap	505,646,149	1,397,468	(1,574,085)	-	-	242,909	(12,957,054)	492,755,389
US Small/Mid Cap Pool Cash	77,901	(0)	0	-	-	344	-	78,246
Sub - Total US Small/Mid Cap Pool	505,724,051	1,397,468	(1,574,085)	-	-	243,254	(12,957,054)	492,833,635
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	505,724,051	1,397,468	(1,574,085)	-	-	243,254	(12,957,054)	492,833,635

US SMID Cap Alternative Weighted Index Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
NT S&P 600	191,923,603	300,000	(682,500)	-	-	154,340	(7,706,987)	183,988,456
Citi Transition US SMID Cap Alt Weighted	2,734	-	-	-	-	12	-	2,746
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	191,926,338	300,000	(682,500)	-	-	154,352	(7,706,987)	183,991,202
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	191,926,338	300,000	(682,500)	-	-	154,352	(7,706,987)	183,991,202

**Change in Market Value
For the Month Ended January 31, 2024
Investment Pools**

Credit Plus Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Prudential	1,326,146,349	-	-	-	-	5,712,627	(4,414,217)	1,327,444,759
Shenkman Credit Plus	1,088,501,193	-	-	-	-	5,693,194	(3,165,482)	1,091,028,905
Loomis Sayles Core Plus	859,272,849	10,539,070	(4,259,282)	-	-	3,362,512	(3,049,894)	865,865,256
Credit Plus Pool Cash	813,286	-	-	-	-	3,597	-	816,884
Sub - Total Credit Plus Pool	3,274,733,678	10,539,070	(4,259,282)	-	-	14,771,930	(10,629,592)	3,285,155,804
Management Fee	-	-	-	-	-	-	-	-
Total Credit Plus Pool	3,274,733,678	10,539,070	(4,259,282)	-	-	14,771,930	(10,629,592)	3,285,155,804

Core Bonds Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
BlackRock Core Bonds	2,165,682,393	-	-	-	-	5,039,249	(11,127,311)	2,159,594,330
PIMCO	1,640,056,263	-	-	-	-	4,861,070	(3,965,706)	1,640,951,626
Core Bonds Pool Cash	231,716	-	-	-	-	1,024	-	232,740
Sub - Total Core Bonds Pool	3,805,970,371	-	-	-	-	9,901,343	(15,093,017)	3,800,778,696
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	3,805,970,371	-	-	-	-	9,901,343	(15,093,017)	3,800,778,696

Unconstrained Fixed Income Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Unconstrained Fixed Income Pool Cash	2,166,764	-	-	-	-	9,578	-	2,176,342
Loomis Sayles Fixed Income	617,802	-	-	-	-	3,714	(7,406)	614,110
Sub - Total Unconstrained Fixed Income Pool	2,784,565	-	-	-	-	13,292	(7,406)	2,790,452
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	2,784,565	-	-	-	-	13,292	(7,406)	2,790,452

Short Term Duration Fixed Income Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
J.P. Morgan Asset Management	2,168,402,953	-	-	-	-	8,050,352	1,924,042	2,178,377,347
AB Low Vol Short Duration HY	506,954,810	-	-	-	-	2,394,509	(458,137)	508,891,182
Short Term Duration Fixed Income Pool Cash	637,257	-	-	-	-	2,817	-	640,074
Sub - Total Short Term Duration Fixed Income Pool	2,675,995,020	-	-	-	-	10,447,677	1,465,905	2,687,908,602
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	2,675,995,020	-	-	-	-	10,447,677	1,465,905	2,687,908,602

**Change in Market Value
For the Month Ended January 31, 2024
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Alliance Bernstein - Developed Markets	1,021,738,524	842,946	(1,147,975)	-	-	585,858	643,629	1,022,662,982
AB MSCI ACWI EX-US SC INDEX	446,986,976	-	-	-	-	198,758	(9,562,849)	437,622,885
Citigroup Global Transition	513,678	-	-	-	-	2,216	(0)	515,894
SIC Tax Reclaims	86,667	-	-	-	-	1,526	(1)	88,192
Non-US Developed Markets Index Pool Cash	2,786	-	-	-	-	12	-	2,798
Sub - Total Non-US Developed Markets Index Pool	1,469,328,631	842,946	(1,147,975)	-	-	788,371	(8,919,222)	1,460,892,752
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,469,328,631	842,946	(1,147,975)	-	-	788,371	(8,919,222)	1,460,892,752

Non-US Emerging Markets Index Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Alliance Bernstein - Emerging Markets	19,404,732	754,879	(809,855)	-	-	294	(806,980)	18,543,070
Non-US Emerging Markets Index Pool Cash	186	-	-	-	-	1	-	187
Sub - Total Non-US Emerging Markets Index Pool	19,404,917	754,879	(809,855)	-	-	295	(806,980)	18,543,256
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	19,404,917	754,879	(809,855)	-	-	295	(806,980)	18,543,256

Non-US Developed Markets Active Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
T. Rowe Price Associates - Developed Markets	1,020,108,012	-	(455,000)	-	-	429,428	(8,628,367)	1,011,454,073
LSV Asset Management	1,007,071,176	-	-	-	-	682,653	(6,263,647)	1,001,490,182
MFS Institutional Advisors, Inc. (MFSI)	997,306,364	-	-	-	-	190,845	(1,638,395)	995,858,814
Neuberger Berman	297,429,372	-	-	-	-	155,125	1,554,800	299,139,297
Non-US Developed Markets Active Pool Cash	619,709	-	-	-	-	(7,401)	1,729	614,037
Citigroup Global Transition	72,089	-	-	-	-	(1,215)	(7)	70,866
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	3,322,606,723	-	(455,000)	-	-	1,449,434	(14,973,887)	3,308,627,270
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	3,322,606,723	-	(455,000)	-	-	1,449,434	(14,973,887)	3,308,627,270

Non-US Emerging Markets Active Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
William Blair	615,167,646	-	-	-	-	514,559	(24,527,271)	591,154,934
BlackRock	595,719,011	-	-	-	-	229,195	(21,130,723)	574,817,483
Non-US Emerging Markets Active Pool Cash	60,460	-	-	-	-	262	-	60,722
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,210,947,117	-	-	-	-	744,016	(45,657,994)	1,166,033,139
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	1,210,947,117	-	-	-	-	744,016	(45,657,994)	1,166,033,139

**Change in Market Value
For the Month Ended January 31, 2024
Investment Pools**

Non-US Developed Alternative Weighted Index Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	1,070,506,269	-	-	-	-	462,835	15,932,202	1,086,901,305
BLK FTSE Developed EX-US Minimum Variance	263,930,888	-	-	-	-	128,199	(3,844,964)	260,214,124
Non-US Developed Alternative Weighted Index Pool Cash	188,777	-	-	-	-	352	-	189,129
BlackRock Transition Account	74,323	-	-	-	-	(8)	(6,643)	67,672
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,334,700,257	-	-	-	-	591,378	12,080,595	1,347,372,231
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,334,700,257	-	-	-	-	591,378	12,080,595	1,347,372,231

Absolute Return Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and Equivalents	25,700	-	-	-	-	114	-	25,813
Hedge Fund	15,759,733	-	-	-	-	-	140,183	15,899,915
Sub - Total Absolute Return Pool	15,785,432	-	-	-	-	114	140,183	15,925,729
Total Absolute Return Pool	15,785,432	-	-	-	-	114	140,183	15,925,729

Private Debt Market Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and Equivalents	663,712,884	(559,554,314)	161,973,279	-	-	942,921	-	267,074,770
Private Debt Market	3,180,335,439	841,926,125	(161,973,279)	-	-	9,309,765	(1,878,743)	3,867,719,307
Sub - Total Private Debt Market Pool	3,844,048,322	282,371,811	(0)	-	-	10,252,686	(1,878,743)	4,134,794,076
Total Private Debt Market Pool	3,844,048,322	282,371,811	(0)	-	-	10,252,686	(1,878,743)	4,134,794,076

Private Equity Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and Equivalents	89,398,157	(14,415,602)	12,094,661	-	-	454,920	-	87,532,136
Private Equity	3,780,408,215	32,415,602	(12,944,661)	-	-	1,653,810	(8,552,819)	3,792,980,147
Stocks	9,098	-	-	-	-	-	(119)	8,979
Sub - Total Private Equity Pool	3,869,815,470	18,000,000	(850,000)	-	-	2,108,730	(8,552,938)	3,880,521,262
Total Private Equity Pool	3,869,815,470	18,000,000	(850,000)	-	-	2,108,730	(8,552,938)	3,880,521,262

Real Estate Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and Equivalents	43,202,253	22,878,076	14,372,158	-	-	374,079	-	80,826,567
Real Estate	3,791,169,934	26,821,924	(14,372,158)	-	-	9,430,989	(12,786,027)	3,800,264,662
Sub - Total Real Estate Pool	3,834,372,187	49,700,000	0	-	-	9,805,069	(12,786,027)	3,881,091,228
Total Real Estate Pool	3,834,372,187	49,700,000	0	-	-	9,805,069	(12,786,027)	3,881,091,228

**Change in Market Value
For the Month Ended January 31, 2024
Investment Pools**

Real Return Pool

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and Equivalents	38,688,500	(52,830,473)	20,871,533	-	-	287,089	-	7,016,649
Real Return	3,136,382,422	87,980,473	(303,063,344)	-	-	2,697,189	(10,215,265)	2,913,781,476
Harvest MLP	358,438,251	-	-	-	-	1,953,253	3,247,682	363,639,186
Sub - Total Real Return Pool	3,533,509,174	35,150,000	(282,191,811)	-	-	4,937,531	(6,967,582)	3,284,437,312
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	3,533,509,174	35,150,000	(282,191,811)	-	-	4,937,531	(6,967,582)	3,284,437,312
Grand Total	40,585,498,889	403,356,175	(303,368,715)	-	-	72,913,947	(14,411,549)	40,743,988,746

**Change in Market Value
For the Month Ended January 31, 2024
Governmental Funds**

Land Grant Permanent Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Fund Specific								
Cash and Accruals	3,139,324,872	209,696,016	(111,622,107)	-	-	21,948,939	-	3,259,347,720
LGPB Beta Overlay	2,223,245,604	-	-	-	-	4,615,507	(19,997,926)	2,207,863,185
Fund Specific	5,362,570,476	209,696,016	(111,622,107)	-	-	26,564,446	(19,997,926)	5,467,210,905
Investment Pools:								
Absolute Return Pool	15,785,432	-	-	-	-	114	140,183	15,925,729
Core Bonds Pool	1,923,407,829	-	-	-	-	5,003,801	(7,627,497)	1,920,784,134
Credit Plus Pool	2,049,118,820	-	-	-	-	9,225,637	(6,638,588)	2,051,705,869
Non-US Developed Alternative Weighted Index Pool	1,003,021,309	-	-	-	-	444,418	9,078,513	1,012,544,241
Non-US Developed Markets Active Pool	1,823,972,572	-	-	-	-	795,788	(8,221,165)	1,816,547,195
Non-US Developed Markets Index Pool	834,500,409	-	-	-	-	447,846	(5,066,695)	829,881,560
Non-US Emerging Markets Active Pool	706,227,921	-	-	-	-	433,913	(26,627,876)	680,033,957
Private Debt Market Pool	2,162,957,512	-	-	186,481,757	-	5,837,521	(1,069,690)	2,354,207,099
Private Equity Pool	3,005,131,455	-	-	-	-	1,630,324	(6,612,537)	3,000,149,242
Real Estate Pool	2,169,321,427	-	-	-	-	5,476,300	(7,141,217)	2,167,656,511
Real Return Pool	2,268,643,547	-	-	(186,481,757)	-	3,128,203	(4,414,355)	2,080,875,638
Short Term Duration Fixed Income Pool	1,186,092,521	-	-	-	-	4,630,768	649,739	1,191,373,028
Unconstrained Fixed Income Pool	2,784,565	-	-	-	-	13,292	(7,406)	2,790,452
US Large Cap Active Pool	1,583,130,969	-	-	-	-	1,314,807	35,908,435	1,620,354,211
US Large Cap Index Pool	3,098,689,150	-	-	-	-	2,756,177	40,452,598	3,141,897,925
US Small/Mid Cap Pool	382,279,972	-	-	-	-	183,941	(9,797,740)	372,666,174
US SMID Cap Alternative Weighted Index Pool	112,692,777	-	-	-	-	90,811	(4,534,324)	108,249,264
Investment Pools	24,327,758,189	-	-	-	-	41,413,661	(1,529,623)	24,367,642,227
Sub - Total Land Grant Permanent Fund	29,690,328,665	209,696,016	(111,622,107)	-	-	67,978,106	(21,527,549)	29,834,853,132
Total Land Grant Permanent Fund	29,690,328,665	209,696,016	(111,622,107)	-	-	67,978,106	(21,527,549)	29,834,853,132

**Change in Market Value
For the Month Ended January 31, 2024
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Fund Specific								
Cash and Accruals	1,571,147,920	-	(24,135,236)	(3,610,571)	-	8,880,756	-	1,552,282,869
Small Business Invest Corp & Recovery Loan Program & ETIs	275,694,820	-	-	-	-	-	749,133	276,443,953
Private Equity New Mexico	421,109,974	-	-	3,610,571	-	71,603	(139,248)	424,652,901
Stock Distributions/Private Equity	182,570	-	-	-	-	-	2,079	184,649
STPF Beta Overlay	718,025,373	-	-	-	-	1,855,704	(2,453,929)	717,427,148
Fund Specific	2,986,160,657	-	(24,135,236)	-	-	10,808,063	(1,841,964)	2,970,991,520
Investment Pools:								
Core Bonds Pool	410,347,217	-	-	-	-	1,067,530	(1,627,280)	409,787,468
Credit Plus Pool	482,925,907	-	-	-	-	2,174,251	(1,564,549)	483,535,609
Non-US Developed Alternative Weighted Index Pool	249,073,405	-	-	-	-	110,359	2,254,405	251,438,169
Non-US Developed Markets Active Pool	833,336,437	-	-	-	-	363,579	(3,756,085)	829,943,931
Non-US Developed Markets Index Pool	291,818,553	-	-	-	-	156,608	(1,771,785)	290,203,376
Non-US Emerging Markets Active Pool	241,993,548	-	-	-	-	148,683	(9,124,213)	233,018,017
Private Debt Market Pool	493,192,158	-	-	62,071,959	-	1,379,634	(252,810)	556,390,941
Private Equity Pool	300,744,559	-	-	-	-	163,158	(661,763)	300,245,954
Real Estate Pool	813,660,240	-	-	-	-	2,054,028	(2,678,499)	813,035,770
Real Return Pool	777,243,798	-	-	(62,071,959)	-	1,074,462	(1,516,223)	714,730,077
Short Term Duration Fixed Income Pool	32,669,295	-	-	-	-	127,548	17,896	32,814,740
US Large Cap Active Pool	192,618,911	-	-	-	-	159,972	4,368,965	197,147,848
US Large Cap Index Pool	1,369,646,893	-	-	-	-	1,218,253	17,880,392	1,388,745,538
US Small/Mid Cap Pool	60,703,618	-	-	-	-	29,209	(1,555,818)	59,177,009
US SMID Cap Alternative Weighted Index Pool	9,123,322	-	-	-	-	7,352	(367,087)	8,763,586
Investment Pools	6,559,097,862	-	-	-	-	10,234,627	(354,455)	6,568,978,034
Sub - Total Severance Tax Permanent Fund	9,545,258,519	-	(24,135,236)	-	-	21,042,690	(2,196,419)	9,539,969,554
Total Severance Tax Permanent Fund	9,545,258,519	-	(24,135,236)	-	-	21,042,690	(2,196,419)	9,539,969,554

**Change in Market Value
For the Month Ended January 31, 2024
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and accruals	282,288	-	-	(180,000)	-	478	-	102,766
Investment Pools:								
Core Bonds Pool	9,609,534	-	-	-	-	25,000	(38,108)	9,596,426
Credit Plus Pool	25,878,359	-	-	-	-	116,511	(83,839)	25,911,031
Non-US Developed Alternative Weighted Index Pool	31,871,482	-	-	-	-	14,122	288,474	32,174,077
Non-US Emerging Markets Active Pool	5,482,026	-	-	-	-	3,368	(206,696)	5,278,698
Private Debt Market Pool	79,699,531	-	-	6,908,083	-	215,189	(39,432)	86,783,371
Real Estate Pool	66,762,908	-	-	-	-	168,538	(219,778)	66,711,669
Real Return Pool	84,246,755	-	-	(6,728,083)	-	116,463	(164,346)	77,470,789
US Large Cap Index Pool	35,594,830	-	-	-	-	31,660	464,681	36,091,172
US Small/Mid Cap Pool	1,572,941	-	-	-	-	757	(40,314)	1,533,384
Investment Pools	340,718,367	-	-	180,000	-	691,607	(39,357)	341,550,617
Sub - Total Tobacco Settlement Permanent Fund	341,000,655	-	-	-	-	692,085	(39,357)	341,653,383
Total Tobacco Settlement Permanent Fund	341,000,655	-	-	-	-	692,085	(39,357)	341,653,383

**Change in Market Value
For the Month Ended January 31, 2024
Governmental Funds**

Water Trust Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and Accruals	105,329	-	-	-	-	466	-	105,794
Investment Pools:								
Core Bonds Pool	8,353,273	-	-	-	-	21,731	(33,126)	8,341,878
Credit Plus Pool	295,125	-	-	-	-	1,329	(956)	295,498
Non-US Developed Alternative Weighted Index Pool	2,255,885	-	-	-	-	1,000	20,418	2,277,303
Non-US Developed Markets Active Pool	17,910,439	-	-	-	-	7,814	(80,727)	17,837,525
Non-US Developed Markets Index Pool	619,538	-	-	-	-	332	(3,762)	616,109
Non-US Emerging Markets Active Pool	861,823	-	-	-	-	530	(32,495)	829,858
Private Debt Market Pool	11,427,602	-	-	1,730,194	-	32,692	(5,991)	13,184,497
Private Equity Pool	36,761,935	-	-	-	-	19,944	(80,892)	36,700,988
Real Estate Pool	20,725,226	-	-	-	-	52,319	(68,226)	20,709,320
Real Return Pool	21,664,901	-	-	(1,730,194)	-	29,950	(42,263)	19,922,393
Short Term Duration Fixed Income Pool	689,052	-	-	-	-	2,690	377	692,119
US Large Cap Active Pool	1,143,384	-	-	-	-	950	25,934	1,170,267
US Large Cap Index Pool	19,886,590	-	-	-	-	17,688	259,614	20,163,893
US Small/Mid Cap Pool	244,641	-	-	-	-	118	(6,270)	238,488
Investment Pools	142,839,413	-	-	-	-	189,087	(48,362)	142,980,137
Sub - Total Water Trust Fund	142,944,741	-	-	-	-	189,553	(48,362)	143,085,932
Total Water Trust Fund	142,944,741	-	-	-	-	189,553	(48,362)	143,085,932

**Change in Market Value
For the Month Ended January 31, 2024
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and accruals	234,987,945	723,853,059	-	-	-	1,245,166	-	960,086,169
Investment Pools:								
Core Bonds Pool	194,738,140	-	-	-	-	506,617	(772,257)	194,472,501
Credit Plus Pool	385,872,617	-	-	-	-	1,737,293	(1,250,122)	386,359,788
Private Debt Market Pool	417,359,538	-	-	-	-	1,036,990	(190,022)	418,206,506
Real Estate Pool	330,892,099	-	-	-	-	835,314	(1,089,268)	330,638,145
Short Term Duration Fixed Income Pool	827,396,286	-	-	-	-	3,230,338	453,246	831,079,870
Investment Pools	2,156,258,679	-	-	-	-	7,346,553	(2,848,423)	2,160,756,809
Sub - Total Tax Stabilization Reserve Fund	2,391,246,624	723,853,059	-	-	-	8,591,718	(2,848,423)	3,120,842,978
Total Tax Stabilization Reserve Fund	2,391,246,624	723,853,059	-	-	-	8,591,718	(2,848,423)	3,120,842,978

Rural Libraries Endowment Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and accruals	55,585	-	-	-	-	246	-	55,831
Investment Pools:								
Core Bonds Pool	1,719,436	-	-	-	-	4,473	(6,819)	1,717,090
Credit Plus Pool	509,514	-	-	-	-	2,294	(1,651)	510,158
Non-US Developed Alternative Weighted Index Pool	3,699,668	-	-	-	-	1,639	33,486	3,734,794
Non-US Emerging Markets Active Pool	601,148	-	-	-	-	369	(22,666)	578,851
Private Debt Market Pool	2,338,443	-	-	326,425	-	6,621	(1,213)	2,670,276
Private Equity Pool	8,246,387	-	-	(850,000)	-	4,013	(16,275)	7,384,124
Real Estate Pool	3,513,042	-	-	700,000	-	10,636	(13,869)	4,209,809
Real Return Pool	4,087,379	-	-	(176,425)	-	5,876	(8,292)	3,908,538
US Large Cap Index Pool	4,396,717	-	-	-	-	3,911	57,398	4,458,026
Investment Pools	29,111,734	-	-	-	-	39,832	20,100	29,171,666
Sub - Total Rural Libraries Endowment Fund	29,167,320	-	-	-	-	40,077	20,100	29,227,497
Total Rural Libraries Endowment Fund	29,167,320	-	-	-	-	40,077	20,100	29,227,497

**Change in Market Value
For the Month Ended January 31, 2024
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and accruals	852,516,372	1,149,824,573	-	(102,000,000)	-	3,660,109	-	1,904,001,054
Investment Pools:								
Core Bonds Pool	991,470,286	-	-	-	-	2,579,339	(3,931,790)	990,117,834
Credit Plus Pool	130,360,271	-	-	-	-	586,914	(422,332)	130,524,853
Non-US Developed Alternative Weighted Index Pool	44,778,509	-	-	-	-	19,840	405,298	45,203,647
Non-US Developed Markets Active Pool	634,992,272	-	-	-	-	277,043	(2,862,092)	632,407,223
Non-US Developed Markets Index Pool	69,710,866	-	-	-	-	37,411	(423,252)	69,325,026
Non-US Emerging Markets Active Pool	136,929,464	-	-	-	-	84,131	(5,162,839)	131,850,756
Private Debt Market Pool	456,834,603	-	-	23,885,596	-	1,194,419	(218,870)	481,695,747
Private Equity Pool	298,958,563	-	-	18,000,000	-	171,954	(697,441)	316,433,077
Real Estate Pool	278,812,124	-	-	49,000,000	-	827,539	(1,079,129)	327,560,533
Real Return Pool	299,087,245	-	-	11,114,404	-	466,041	(657,653)	310,010,037
Short Term Duration Fixed Income Pool	629,147,867	-	-	-	-	2,456,333	344,646	631,948,845
US Large Cap Active Pool	110,225,680	-	-	-	-	91,544	2,500,129	112,817,353
US Large Cap Index Pool	749,899,954	-	-	-	-	667,010	9,789,753	760,356,717
US Small/Mid Cap Pool	9,000,137	-	-	-	-	4,331	(230,671)	8,773,797
US SMID Cap Alternative Weighted Index Pool	28,525,754	-	-	-	-	22,987	(1,147,767)	27,400,974
Investment Pools	4,868,733,593	-	-	102,000,000	-	9,486,835	(3,794,009)	4,976,426,420
Sub - Total Early Childhood Education and Care Fund	5,721,249,965	1,149,824,573	-	-	-	13,146,944	(3,794,009)	6,880,427,474
Total Early Childhood Education and Care Fund	5,721,249,965	1,149,824,573	-	-	-	13,146,944	(3,794,009)	6,880,427,474

Conservation Legacy Permanent Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and accruals	2,752,313	-	-	-	-	12,167	-	2,764,479
Investment Pools:								
Core Bonds Pool	8,380,545	-	-	-	-	21,802	(33,234)	8,369,114
Non-US Developed Markets Index Pool	7,951,068	-	-	-	-	4,267	(48,275)	7,907,060
Non-US Emerging Markets Active Pool	1,375,098	-	-	-	-	845	(51,847)	1,324,096
Private Debt Market Pool	6,205,590	-	-	408,411	-	16,433	(3,011)	6,627,423
Private Equity Pool	6,059,611	-	-	-	-	3,287	(13,334)	6,049,565
Real Estate Pool	4,972,761	-	-	-	-	12,553	(16,370)	4,968,944
Real Return Pool	5,113,988	-	-	(408,411)	-	7,070	(9,976)	4,702,670
US Large Cap Index Pool	9,266,625	-	-	-	-	8,242	120,973	9,395,841
Investment Pools	49,325,287	-	-	-	-	74,500	(55,074)	49,344,713
Sub - Total Conservation Legacy Permanent Fund (CP)	52,077,599	-	-	-	-	86,667	(55,074)	52,109,192
Total Conservation Legacy Permanent Fund	52,077,599	-	-	-	-	86,667	(55,074)	52,109,192

**Change in Market Value
For the Month Ended January 31, 2024
Governmental Funds**

Opioid Settlement Restricted Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Cash and accruals	16,608,469	-	-	-	-	70,917	-	16,679,386
Investment Pools:								
Core Bonds Pool	15,942,186	-	-	-	-	41,474	(63,221)	15,920,439
Non-US Developed Markets Index Pool	12,100,177	-	-	-	-	6,494	(73,467)	12,033,204
Non-US Emerging Markets Active Pool	2,092,698	-	-	-	-	1,286	(78,904)	2,015,080
Private Debt Market Pool	7,869,835	-	-	559,386	-	20,944	(3,838)	8,446,327
Private Equity Pool	6,916,236	-	-	-	-	3,752	(15,219)	6,904,769
Real Estate Pool	5,296,461	-	-	-	-	13,371	(17,435)	5,292,396
Real Return Pool	7,004,435	-	-	(559,386)	-	9,683	(13,664)	6,441,068
US Large Cap Index Pool	14,102,184	-	-	-	-	12,543	184,100	14,298,828
Investment Pools	71,324,212	-	-	-	-	109,546	(81,647)	71,352,112
Sub - Total Opioid Settlement Restricted Fund	87,932,682	-	-	-	-	180,463	(81,647)	88,031,498
Total Opioid Settlement Restricted Fund	87,932,682	-	-	-	-	180,463	(81,647)	88,031,498
Governmental Funds Grand Total	48,001,206,770	2,083,373,648	(135,757,343)	-	-	111,948,304	(30,570,740)	50,030,200,639

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	460,956	-	-	-	-	2,075	(1,493)	461,538
US Large Cap Index Pool	407,416	-	-	-	-	362	5,319	413,097
US Large Cap Active Pool	395,114	-	-	-	-	328	8,962	404,404
Core Bonds Pool	339,732	-	-	-	-	884	(1,347)	339,269
Non-US Developed Markets Index Pool	235,306	-	-	-	-	126	(1,429)	234,004
Non-US Developed Markets Active Pool	233,970	-	-	-	-	102	(1,055)	233,018
US Small/Mid Cap Pool	128,829	-	-	-	-	62	(3,302)	125,589
US SMID Cap Alternative Weighted Index Pool	125,118	-	-	-	-	101	(5,034)	120,184
Non-US Emerging Markets Active Pool	117,118	-	-	-	-	72	(4,416)	112,774
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,443,559	-	-	-	-	4,113	(3,795)	2,443,876
Total CCC Foundation Bonner Title V Fund	2,443,559	-	-	-	-	4,113	(3,795)	2,443,876

Clovis Community College Foundation Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Active Pool	385,233	-	-	-	-	320	8,738	394,291
Credit Plus Pool	371,938	-	-	-	-	1,675	(1,205)	372,408
Core Bonds Pool	334,348	-	-	-	-	870	(1,326)	333,892
US Large Cap Index Pool	309,783	-	-	-	-	276	4,044	314,103
Non-US Developed Markets Index Pool	232,190	-	-	-	-	125	(1,410)	230,904
Non-US Developed Markets Active Pool	230,588	-	-	-	-	101	(1,039)	229,650
US Small/Mid Cap Pool	126,704	-	-	-	-	61	(3,247)	123,518
US SMID Cap Alternative Weighted Index Pool	123,481	-	-	-	-	100	(4,968)	118,612
Non-US Emerging Markets Active Pool	115,294	-	-	-	-	71	(4,347)	111,018
Clovis Community College Foundation Fund Cash Accou	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation F	2,229,560	-	-	-	-	3,596	(4,761)	2,228,395
Total Clovis Community College Foundation F	2,229,560	-	-	-	-	3,596	(4,761)	2,228,395

City of Albuquerque

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Core Bonds Pool	601,945	-	-	-	-	1,566	(2,387)	601,124
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	601,945	-	-	-	-	1,566	(2,387)	601,124
Total City of Albuquerque	601,945	-	-	-	-	1,566	(2,387)	601,124

City of Las Cruces

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Active Pool	12,700,337	-	-	-	-	10,548	288,068	12,998,953
US Small/Mid Cap Pool	9,609,389	-	-	-	-	4,624	(246,286)	9,367,726
US Large Cap Index Pool	8,881,344	-	-	-	-	7,900	115,944	9,005,187
Non-US Developed Markets Index Pool	4,178,714	-	-	-	-	2,243	(25,371)	4,155,585
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	35,369,783	-	-	-	-	25,314	132,354	35,527,451
Total City of Las Cruces	35,369,783	-	-	-	-	25,314	132,354	35,527,451

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

City of Rio Rancho Permanent Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	4,305,850	300,000	-	-	-	20,737	(14,922)	4,611,664
US Large Cap Index Pool	3,951,136	-	(600,000)	-	-	2,981	43,748	3,397,865
Non-US Developed Markets Active Pool	1,837,534	-	-	-	-	802	(8,282)	1,830,053
US SMID Cap Alternative Weighted Index Pool	904,808	300,000	-	-	-	971	(48,477)	1,157,302
Non-US Emerging Markets Index Pool	586,481	-	-	-	-	9	(24,459)	562,031
City of Rio Rancho Permanent Fund Cash Account	-	(600,000)	600,000	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	11,585,807	-	-	-	-	25,499	(52,391)	11,558,915
Total City of Rio Rancho Permanent Fund	11,585,807	-	-	-	-	25,499	(52,391)	11,558,915

CNM ECECD Higher Education Endowment

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	624,577	-	-	-	-	2,812	(2,023)	625,365
US Large Cap Index Pool	276,798	-	-	-	-	246	3,614	280,658
Non-US Developed Markets Active Pool	156,341	-	-	-	-	68	(705)	155,704
US SMID Cap Alternative Weighted Index Pool	142,919	-	-	-	-	115	(5,751)	137,284
Non-US Emerging Markets Index Pool	62,261	-	-	-	-	1	(2,597)	59,665
CNM ECECD Higher Education Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment	1,262,896	-	-	-	-	3,243	(7,462)	1,258,677
Total CNM ECECD Higher Education Endowment	1,262,896	-	-	-	-	3,243	(7,462)	1,258,677

CNM Endowed Faculty in Nursing

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	1,592,595	-	-	-	-	7,170	(5,160)	1,594,606
US Large Cap Index Pool	764,531	-	-	-	-	680	9,981	775,191
Non-US Developed Markets Active Pool	403,019	-	-	-	-	176	(1,817)	401,379
US SMID Cap Alternative Weighted Index Pool	390,864	-	-	-	-	315	(15,727)	375,452
Non-US Emerging Markets Index Pool	164,310	-	-	-	-	3	(6,852)	157,460
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	3,315,319	-	-	-	-	8,344	(19,575)	3,304,088
Total CNM Endowed Faculty in Nursing	3,315,319	-	-	-	-	8,344	(19,575)	3,304,088

CNM Endowment Funds

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	1,195,080	-	-	-	-	5,381	(3,872)	1,196,589
US Large Cap Index Pool	577,763	-	-	-	-	514	7,543	585,819
Non-US Developed Markets Active Pool	305,852	-	-	-	-	133	(1,379)	304,607
US SMID Cap Alternative Weighted Index Pool	288,198	-	-	-	-	232	(11,596)	276,834
Non-US Emerging Markets Index Pool	122,776	-	-	-	-	2	(5,120)	117,658
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,489,668	-	-	-	-	6,262	(14,424)	2,481,506
Total CNM Endowment Funds	2,489,668	-	-	-	-	6,262	(14,424)	2,481,506

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

CNM General Funds

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	6,948,748	-	-	-	-	31,285	(22,512)	6,957,521
US Large Cap Index Pool	3,359,396	-	-	-	-	2,988	43,856	3,406,240
Non-US Developed Markets Active Pool	1,778,741	-	-	-	-	776	(8,017)	1,771,500
US SMID Cap Alternative Weighted Index Pool	1,676,046	-	-	-	-	1,351	(67,438)	1,609,959
Non-US Emerging Markets Index Pool	713,083	-	-	-	-	11	(29,739)	683,355
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	14,476,014	-	-	-	-	36,411	(83,850)	14,428,575
Total CNM General Funds	14,476,014	-	-	-	-	36,411	(83,850)	14,428,575

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	1,063,068	-	-	-	-	4,786	(3,444)	1,064,410
US Large Cap Index Pool	509,687	-	-	-	-	453	6,654	516,794
Non-US Developed Markets Active Pool	269,737	-	-	-	-	118	(1,216)	268,639
US SMID Cap Alternative Weighted Index Pool	260,576	-	-	-	-	210	(10,485)	250,301
Non-US Emerging Markets Index Pool	109,540	-	-	-	-	2	(4,568)	104,973
CNM Teacher Education Faculty Fellowship Endowment	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellows	2,212,608	-	-	-	-	5,569	(13,059)	2,205,118
Total CNM Teacher Education Faculty Fellows	2,212,608	-	-	-	-	5,569	(13,059)	2,205,118

CYFD - Next Generation Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	1,004,200	-	-	-	-	4,521	(3,253)	1,005,468
US Large Cap Active Pool	896,232	-	-	-	-	744	20,328	917,305
Non-US Developed Markets Index Pool	413,249	-	-	-	-	222	(2,509)	410,961
Non-US Emerging Markets Index Pool	183,941	-	-	-	-	3	(7,671)	176,272
US Small/Mid Cap Pool	51,337	-	-	-	-	25	(1,316)	50,046
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,548,959	-	-	-	-	5,515	5,579	2,560,053
Total CYFD - Next Generation Fund	2,548,959	-	-	-	-	5,515	5,579	2,560,053

CYFD - Trust Fund Non-Expendable

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Active Pool	3,516,377	-	-	-	-	2,920	79,758	3,599,056
Credit Plus Pool	3,272,328	-	-	-	-	14,733	(10,601)	3,276,460
Non-US Developed Markets Index Pool	1,480,942	-	-	-	-	795	(8,992)	1,472,745
Non-US Emerging Markets Index Pool	592,766	-	-	-	-	9	(24,721)	568,054
US Small/Mid Cap Pool	171,124	-	-	-	-	82	(4,386)	166,821
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	9,033,538	-	-	-	-	18,539	31,058	9,083,135
Total CYFD - Trust Fund Non-Expendable	9,033,538	-	-	-	-	18,539	31,058	9,083,135

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

Eastern New Mexico University

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	12,293,901	4,300,000	-	-	-	14,760	216,629	16,825,290
Credit Plus Pool	6,568,720	2,580,000	-	-	-	41,190	(29,639)	9,160,270
US Small/Mid Cap Pool	2,589,945	860,000	-	-	-	1,660	(88,421)	3,363,184
Non-US Developed Markets Index Pool	2,106,211	774,000	-	-	-	1,546	(17,487)	2,864,269
Non-US Emerging Markets Index Pool	223,949	86,000	-	-	-	5	(12,926)	297,027
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	23,782,726	8,600,000	-	-	-	59,160	68,155	32,510,041
Total Eastern New Mexico University	23,782,726	8,600,000	-	-	-	59,160	68,155	32,510,041

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Active Pool	2,528,317	-	-	-	-	2,100	57,347	2,587,764
Credit Plus Pool	990,040	-	-	-	-	4,457	(3,207)	991,290
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	3,518,357	-	-	-	-	6,557	54,140	3,579,054
Total Interstate Stream Commission - Improv	3,518,357	-	-	-	-	6,557	54,140	3,579,054

Interstate Stream Commission - Irrigation Works Construction

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Active Pool	13,145,402	-	-	-	-	10,917	298,163	13,454,482
Credit Plus Pool	7,002,937	-	-	-	-	31,529	(22,688)	7,011,778
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigati	20,148,339	-	-	-	-	42,446	275,475	20,466,260
Total Interstate Stream Commission - Irrigat	20,148,339	-	-	-	-	42,446	275,475	20,466,260

Interstate Stream Commission-NM Unit Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	26,558,869	-	-	-	-	119,575	(86,044)	26,592,400
US Large Cap Index Pool	23,152,446	-	-	-	-	20,593	302,249	23,475,288
Non-US Developed Markets Index Pool	12,312,467	-	-	-	-	6,608	(74,756)	12,244,319
US Small/Mid Cap Pool	6,059,710	-	-	-	-	2,916	(155,309)	5,907,317
Non-US Emerging Markets Active Pool	2,996,635	-	-	-	-	1,841	(112,986)	2,885,489
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	71,080,126	-	-	-	-	151,532	(126,845)	71,104,814
Total Interstate Stream Commission-NM Unit	71,080,126	-	-	-	-	151,532	(126,845)	71,104,814

John R. Carver Testamentary Trust

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	577,392	-	-	-	-	514	7,538	585,443
Credit Plus Pool	289,102	-	-	-	-	1,302	(937)	289,467
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	866,494	-	-	-	-	1,815	6,601	874,910
Total John R. Carver Testamentary Trust	866,494	-	-	-	-	1,815	6,601	874,910

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

Los Alamos County - Cemetery

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	367,384	-	(19,048)	-	-	310	4,547	353,193
Credit Plus Pool	253,405	86,205	-	-	-	1,529	(1,100)	340,039
US Large Cap Active Pool	374,327	-	(92,253)	-	-	234	6,398	288,707
US Small/Mid Cap Pool	202,558	18,711	-	-	-	106	(5,671)	215,705
Non-US Developed Markets Index Pool	165,785	2,400	-	-	-	90	(1,021)	167,254
Non-US Emerging Markets Index Pool	37,124	3,984	-	-	-	1	(1,714)	39,395
Los Alamos County - Cemetery Cash Account	-	(111,301)	111,301	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,400,583	-	-	-	-	2,270	1,439	1,404,292
Total Los Alamos County - Cemetery	1,400,583	-	-	-	-	2,270	1,439	1,404,292

Los Alamos County - General Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	4,610,888	5,183,079	(2,838,839)	-	-	31,314	(22,533)	6,963,909
US Large Cap Active Pool	6,811,164	-	(3,098,075)	-	-	3,084	84,220	3,800,392
US Large Cap Index Pool	6,684,665	-	(3,820,778)	-	-	2,547	37,387	2,903,821
US Small/Mid Cap Pool	3,685,646	-	(1,574,085)	-	-	1,016	(54,119)	2,058,458
Non-US Developed Markets Index Pool	3,016,544	-	(1,147,975)	-	-	1,003	(11,345)	1,858,227
Non-US Emerging Markets Index Pool	675,512	554,430	(354,855)	-	-	13	(36,495)	838,606
Los Alamos County - General Fund Cash Account	-	(5,737,509)	5,737,509	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	25,484,418	-	(7,097,098)	-	-	38,977	(2,884)	18,423,413
Total Los Alamos County - General Fund	25,484,418	-	(7,097,098)	-	-	38,977	(2,884)	18,423,413

Los Alamos County - Permanent

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	10,184,939	-	(528,130)	-	-	8,589	126,067	9,791,466
Credit Plus Pool	7,025,130	2,389,786	-	-	-	42,388	(30,502)	9,426,803
US Large Cap Active Pool	10,377,286	-	(2,557,423)	-	-	6,494	177,369	8,003,727
US Small/Mid Cap Pool	5,615,434	518,757	-	-	-	2,952	(157,218)	5,979,925
Non-US Developed Markets Index Pool	4,595,997	66,546	-	-	-	2,502	(28,309)	4,636,736
Non-US Emerging Markets Index Pool	1,029,185	110,465	-	-	-	17	(47,529)	1,092,139
Los Alamos County - Permanent Cash Account	-	(3,085,554)	3,085,554	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	38,827,971	-	-	-	-	62,943	39,880	38,930,794
Total Los Alamos County - Permanent	38,827,971	-	-	-	-	62,943	39,880	38,930,794

MRGCD Endowment Fund Investments

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	3,303,402	-	-	-	-	14,873	(10,702)	3,307,573
US Large Cap Index Pool	1,358,141	-	-	-	-	1,208	17,730	1,377,079
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,661,543	-	-	-	-	16,081	7,028	4,684,652
Total MRGCD Endowment Fund Investments	4,661,543	-	-	-	-	16,081	7,028	4,684,652

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

New Mexico Commissioner of Public Lands-O&G

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Active Pool	10,922,068	-	-	-	-	9,071	247,733	11,178,873
US Large Cap Index Pool	10,330,285	-	-	-	-	9,188	134,859	10,474,333
Credit Plus Pool	4,367,033	-	-	-	-	19,661	(14,148)	4,372,546
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	25,619,386	-	-	-	-	37,921	368,445	26,025,751
Total New Mexico Commissioner of Public Lands-O&G	25,619,386	-	-	-	-	37,921	368,445	26,025,751

New Mexico Highlands University - Endowment Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	4,720,057	-	-	-	-	4,198	61,619	4,785,875
Credit Plus Pool	1,276,628	-	-	-	-	5,748	(4,136)	1,278,240
US Small/Mid Cap Pool	841,450	-	-	-	-	405	(21,566)	820,288
Non-US Developed Markets Index Pool	336,540	-	-	-	-	181	(2,043)	334,678
Non-US Emerging Markets Index Pool	155,939	-	-	-	-	2	(6,503)	149,438
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	7,330,615	-	-	-	-	10,534	27,370	7,368,519
Total New Mexico Highlands University - Endowment Fund	7,330,615	-	-	-	-	10,534	27,370	7,368,519

NMHU SWEN Endowment

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Core Bonds Pool	6,327,216	-	-	-	-	16,460	(25,091)	6,318,585
US Large Cap Index Pool	4,421,914	-	-	-	-	3,933	57,727	4,483,574
Credit Plus Pool	4,264,415	-	-	-	-	19,199	(13,816)	4,269,799
Non-US Developed Markets Index Pool	2,819,486	-	-	-	-	1,513	(17,119)	2,803,881
Non-US Emerging Markets Index Pool	1,926,205	-	-	-	-	29	(80,332)	1,845,903
US Small/Mid Cap Pool	1,792,158	-	-	-	-	862	(45,933)	1,747,088
NMHU SWEN Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMHU SWEN Endowment	21,551,395	-	-	-	-	41,998	(124,563)	21,468,830
Total NMHU SWEN Endowment	21,551,395	-	-	-	-	41,998	(124,563)	21,468,830

New Mexico Highlands University Foundation

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	4,861,726	-	-	-	-	4,324	63,469	4,929,519
Core Bonds Pool	1,882,591	-	-	-	-	4,898	(7,466)	1,880,023
US Small/Mid Cap Pool	1,674,941	-	-	-	-	806	(42,928)	1,632,819
Credit Plus Pool	1,423,490	-	-	-	-	6,409	(4,612)	1,425,287
Non-US Emerging Markets Index Pool	1,111,600	-	-	-	-	17	(46,359)	1,065,258
Non-US Developed Markets Index Pool	909,953	-	-	-	-	488	(5,525)	904,917
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	11,864,301	-	-	-	-	16,942	(43,421)	11,837,822
Total New Mexico Highlands University Foundation	11,864,301	-	-	-	-	16,942	(43,421)	11,837,822

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	1,021,459	-	-	-	-	909	13,335	1,035,702
Credit Plus Pool	860,106	-	-	-	-	3,872	(2,787)	861,192
Non-US Developed Markets Index Pool	294,407	-	-	-	-	158	(1,788)	292,777
US Small/Mid Cap Pool	296,239	-	-	-	-	143	(7,593)	288,789
Non-US Emerging Markets Index Pool	74,498	-	-	-	-	1	(3,107)	71,392
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Operations	2,546,709	-	-	-	-	5,083	(1,939)	2,549,853
Total New Mexico Military Institute - Capital Operations	2,546,709	-	-	-	-	5,083	(1,939)	2,549,853

New Mexico Military Institute - Capital Outlay

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	1,282,458	-	-	-	-	1,141	16,742	1,300,341
Credit Plus Pool	1,079,878	-	-	-	-	4,862	(3,499)	1,081,241
Non-US Developed Markets Index Pool	369,633	-	-	-	-	198	(2,244)	367,587
US Small/Mid Cap Pool	371,933	-	-	-	-	179	(9,533)	362,580
Non-US Emerging Markets Index Pool	93,533	-	-	-	-	1	(3,901)	89,634
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay	3,197,436	-	-	-	-	6,381	(2,434)	3,201,383
Total New Mexico Military Institute - Capital Outlay	3,197,436	-	-	-	-	6,381	(2,434)	3,201,383

New Mexico Military Institute - Legislative Scholarship

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	9,273,913	-	-	-	-	8,249	121,069	9,403,230
Credit Plus Pool	7,806,863	-	-	-	-	35,148	(25,292)	7,816,720
Non-US Developed Markets Index Pool	2,670,774	-	-	-	-	1,433	(16,216)	2,655,991
US Small/Mid Cap Pool	2,688,300	-	-	-	-	1,294	(68,900)	2,620,693
Non-US Emerging Markets Index Pool	676,088	-	-	-	-	10	(28,196)	647,902
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislative Scholarship	23,115,938	-	-	-	-	46,134	(17,536)	23,144,537
Total New Mexico Military Institute - Legislative Scholarship	23,115,938	-	-	-	-	46,134	(17,536)	23,144,537

New Mexico Military Institute - LFC/VC

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	4,138,671	-	-	-	-	3,681	54,029	4,196,382
Credit Plus Pool	3,484,311	-	-	-	-	15,687	(11,288)	3,488,709
Non-US Developed Markets Index Pool	1,192,237	-	-	-	-	640	(7,239)	1,185,638
US Small/Mid Cap Pool	1,199,914	-	-	-	-	577	(30,753)	1,169,738
Non-US Emerging Markets Index Pool	301,764	-	-	-	-	5	(12,585)	289,183
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	10,316,896	-	-	-	-	20,590	(7,836)	10,329,650
Total New Mexico Military Institute - LFC/VC	10,316,896	-	-	-	-	20,590	(7,836)	10,329,650

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

New Mexico Military Institute - Patterson Account

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	3,567,935	-	-	-	-	3,174	46,578	3,617,687
Credit Plus Pool	3,004,334	-	-	-	-	13,526	(9,733)	3,008,127
Non-US Developed Markets Index Pool	1,028,358	-	-	-	-	552	(6,244)	1,022,666
US Small/Mid Cap Pool	1,034,758	-	-	-	-	498	(26,521)	1,008,735
Non-US Emerging Markets Index Pool	260,220	-	-	-	-	4	(10,852)	249,371
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,895,604	-	-	-	-	17,754	(6,771)	8,906,586
Total New Mexico Military Institute - Patterson	8,895,604	-	-	-	-	17,754	(6,771)	8,906,586

New Mexico Military Institute - Trust Scholarship

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	4,509,626	-	-	-	-	4,011	58,872	4,572,509
Credit Plus Pool	3,797,274	-	-	-	-	17,096	(12,302)	3,802,068
Non-US Developed Markets Index Pool	1,299,774	-	-	-	-	698	(7,892)	1,292,580
US Small/Mid Cap Pool	1,307,863	-	-	-	-	629	(33,520)	1,274,972
Non-US Emerging Markets Index Pool	328,900	-	-	-	-	5	(13,717)	315,188
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship	11,243,437	-	-	-	-	22,439	(8,559)	11,257,318
Total New Mexico Military Institute - Trust Scholarship	11,243,437	-	-	-	-	22,439	(8,559)	11,257,318

New Mexico Retiree Health Care Authority

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	230,089,895	-	-	-	-	204,657	3,003,765	233,298,317
Core Bonds Pool	213,042,558	-	-	-	-	554,236	(844,845)	212,751,949
Private Debt Market Pool	196,875,636	-	-	-	-	489,166	(89,637)	197,275,165
Private Equity Pool	192,179,514	-	-	-	-	104,260	(422,875)	191,860,899
Non-US Developed Markets Index Pool	177,630,252	-	-	-	-	95,328	(1,078,488)	176,647,092
Real Estate Pool	131,711,004	-	-	-	-	332,495	(433,581)	131,609,918
Non-US Emerging Markets Active Pool	102,768,482	-	-	-	-	63,142	(3,874,820)	98,956,803
Real Return Pool	66,417,126	-	-	-	-	99,784	(140,810)	66,376,100
US SMID Cap Alternative Weighted Index Pool	29,203,026	-	-	-	-	23,533	(1,175,017)	28,051,541
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,339,917,491	-	-	-	-	1,966,600	(5,056,308)	1,336,827,784
Total New Mexico Retiree Health Care Authority	1,339,917,491	-	-	-	-	1,966,600	(5,056,308)	1,336,827,784

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	4,360,721	-	-	-	-	19,633	(14,128)	4,366,226
US Large Cap Index Pool	2,347,356	-	-	-	-	2,088	30,644	2,380,088
Non-US Developed Markets Index Pool	2,161,483	-	-	-	-	1,160	(13,124)	2,149,520
Core Bonds Pool	2,135,825	-	-	-	-	5,556	(8,470)	2,132,912
Private Debt Market Pool	1,930,031	-	-	-	-	4,795	(879)	1,933,948
Real Estate Pool	1,646,653	-	-	-	-	4,157	(5,421)	1,645,389
US Small/Mid Cap Pool	1,105,950	-	-	-	-	532	(28,345)	1,078,137
Non-US Emerging Markets Active Pool	932,077	-	-	-	-	573	(35,143)	897,506
New Mexico School for the Visually Handicapped Cash /	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vi	16,620,096	-	-	-	-	38,495	(74,865)	16,583,726
Total New Mexico School for the Blind and Vi	16,620,096	-	-	-	-	38,495	(74,865)	16,583,726

New Mexico Small Business Investment Corporation

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	9,986,402	-	-	-	-	44,961	(32,353)	9,999,010
New Mexico Small Business Investment Corp Cash Acco	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,986,402	-	-	-	-	44,961	(32,353)	9,999,010
Total New Mexico Small Business Investment	9,986,402	-	-	-	-	44,961	(32,353)	9,999,010

New Mexico Tech - Employee Benefit Trust

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	671,922	-	-	-	-	598	8,772	681,291
Non-US Developed Markets Index Pool	524,382	-	-	-	-	281	(3,184)	521,480
Core Bonds Pool	478,223	-	-	-	-	1,244	(1,896)	477,571
Private Equity Pool	242,148	-	-	-	-	131	(533)	241,746
Non-US Emerging Markets Active Pool	231,466	-	-	-	-	142	(8,727)	222,881
US Small/Mid Cap Pool	159,884	-	-	-	-	77	(4,098)	155,863
Private Debt Market Pool	127,804	-	-	-	-	318	(58)	128,064
Real Estate Pool	117,815	-	-	-	-	297	(388)	117,724
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,553,643	-	-	-	-	3,089	(10,112)	2,546,620
Total New Mexico Tech - Employee Benefit Tr	2,553,643	-	-	-	-	3,089	(10,112)	2,546,620

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

New Mexico Tech - Endowment Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	18,066,152	-	-	-	-	16,069	235,849	18,318,070
Non-US Developed Markets Index Pool	14,217,471	-	-	-	-	7,630	(86,322)	14,138,779
Core Bonds Pool	12,860,360	-	-	-	-	33,457	(50,999)	12,842,818
Private Equity Pool	7,099,894	-	-	-	-	3,852	(15,623)	7,088,123
Non-US Emerging Markets Active Pool	6,286,697	-	-	-	-	3,863	(237,036)	6,053,523
US Small/Mid Cap Pool	4,264,178	-	-	-	-	2,052	(109,290)	4,156,940
Private Debt Market Pool	3,738,734	-	-	-	-	9,289	(1,702)	3,746,321
Real Estate Pool	3,417,986	-	-	-	-	8,628	(11,252)	3,415,362
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	69,951,471	-	-	-	-	84,840	(276,374)	69,759,936
Total New Mexico Tech - Endowment Fund	69,951,471	-	-	-	-	84,840	(276,374)	69,759,936

New Mexico Tech - Foundation Enhanced

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	69,643	-	-	-	-	314	(226)	69,731
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhance	69,643	-	-	-	-	314	(226)	69,731
Total New Mexico Tech - Foundation Enhance	69,643	-	-	-	-	314	(226)	69,731

New Mexico Tech - Foundation Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	4,272,704	-	-	-	-	3,800	55,779	4,332,284
Non-US Developed Markets Index Pool	3,668,242	-	-	-	-	1,969	(22,272)	3,647,939
Credit Plus Pool	3,442,598	-	-	-	-	15,499	(11,153)	3,446,944
Private Equity Pool	3,219,557	-	-	-	-	1,747	(7,084)	3,214,219
Real Estate Pool	1,504,253	-	-	-	-	3,797	(4,952)	1,503,099
Private Debt Market Pool	1,400,551	-	-	-	-	3,480	(638)	1,403,393
Non-US Emerging Markets Index Pool	1,367,630	-	-	-	-	21	(57,036)	1,310,614
US SMID Cap Alternative Weighted Index Pool	1,096,971	-	-	-	-	884	(44,138)	1,053,717
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	19,972,505	-	-	-	-	31,197	(91,494)	19,912,208
Total New Mexico Tech - Foundation Fund	19,972,505	-	-	-	-	31,197	(91,494)	19,912,208

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

New Mexico Tech - Foundation Restricted

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	4,259,868	-	-	-	-	3,789	55,611	4,319,268
Non-US Developed Markets Index Pool	3,573,319	-	-	-	-	1,918	(21,696)	3,553,541
Credit Plus Pool	3,304,077	-	-	-	-	14,876	(10,704)	3,308,248
Private Equity Pool	2,230,659	-	-	-	-	1,210	(4,908)	2,226,961
Non-US Emerging Markets Index Pool	1,501,672	-	-	-	-	23	(62,627)	1,439,069
Real Estate Pool	1,032,965	-	-	-	-	2,608	(3,400)	1,032,172
US SMID Cap Alternative Weighted Index Pool	1,069,518	-	-	-	-	862	(43,033)	1,027,347
Private Debt Market Pool	1,021,995	-	-	-	-	2,539	(465)	1,024,069
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	17,994,073	-	-	-	-	27,824	(91,222)	17,930,675
Total New Mexico Tech - Foundation Restrict	17,994,073	-	-	-	-	27,824	(91,222)	17,930,675

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	362,534	-	-	-	-	322	4,733	367,589
Non-US Developed Markets Index Pool	282,930	-	-	-	-	152	(1,718)	281,364
Core Bonds Pool	258,024	-	-	-	-	671	(1,023)	257,672
Private Equity Pool	130,650	-	-	-	-	71	(287)	130,434
Non-US Emerging Markets Active Pool	124,887	-	-	-	-	77	(4,709)	120,255
US Small/Mid Cap Pool	86,265	-	-	-	-	42	(2,211)	84,096
Private Debt Market Pool	68,957	-	-	-	-	171	(31)	69,097
Real Estate Pool	63,567	-	-	-	-	160	(209)	63,518
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,377,814	-	-	-	-	1,667	(5,456)	1,374,024
Total New Mexico Tech - NMTURPC- Operatin	1,377,814	-	-	-	-	1,667	(5,456)	1,374,024

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	5,034,064	-	-	-	-	4,478	65,718	5,104,260
Non-US Developed Markets Index Pool	3,928,693	-	-	-	-	2,108	(23,853)	3,906,948
Core Bonds Pool	3,582,866	-	-	-	-	9,321	(14,208)	3,577,979
Private Equity Pool	1,814,179	-	-	-	-	984	(3,992)	1,811,171
Non-US Emerging Markets Active Pool	1,734,149	-	-	-	-	1,065	(65,385)	1,669,830
US Small/Mid Cap Pool	1,197,857	-	-	-	-	576	(30,701)	1,167,732
Private Debt Market Pool	957,516	-	-	-	-	2,379	(436)	959,459
Real Estate Pool	882,674	-	-	-	-	2,228	(2,906)	881,997
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocatex	19,131,998	-	-	-	-	23,140	(75,762)	19,079,376
Total New Mexico Tech - Plant/Debt/Allocate	19,131,998	-	-	-	-	23,140	(75,762)	19,079,376

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	222,326	-	-	-	-	198	2,902	225,426
Non-US Developed Markets Index Pool	173,508	-	-	-	-	93	(1,053)	172,548
Core Bonds Pool	158,235	-	-	-	-	412	(628)	158,019
Private Equity Pool	80,122	-	-	-	-	43	(176)	79,989
Non-US Emerging Markets Active Pool	76,588	-	-	-	-	47	(2,888)	73,747
US Small/Mid Cap Pool	52,903	-	-	-	-	25	(1,356)	51,572
Private Debt Market Pool	42,288	-	-	-	-	105	(19)	42,374
Real Estate Pool	38,983	-	-	-	-	98	(128)	38,953
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	844,953	-	-	-	-	1,022	(3,346)	842,629
Total New Mexico Tech - Proceeds from ABQ	844,953	-	-	-	-	1,022	(3,346)	842,629

NMMFA - IFT Housing

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	8,775,039	-	(195,443)	-	-	38,627	(27,796)	8,590,428
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	8,775,039	-	(195,443)	-	-	38,627	(27,796)	8,590,428
Total NMMFA - IFT Housing	8,775,039	-	(195,443)	-	-	38,627	(27,796)	8,590,428

NMMFA General Fund

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	13,440,537	-	-	-	-	60,513	(43,544)	13,457,506
US Large Cap Index Pool	4,951,166	-	-	-	-	4,404	64,636	5,020,206
Non-US Emerging Markets Index Pool	1,015,963	-	-	-	-	16	(42,370)	973,608
Non-US Developed Markets Index Pool	711,485	-	-	-	-	382	(4,320)	707,547
US Small/Mid Cap Pool	591,834	-	-	-	-	285	(15,169)	576,950
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	20,710,985	-	-	-	-	65,599	(40,766)	20,735,817
Total NMMFA General Fund	20,710,985	-	-	-	-	65,599	(40,766)	20,735,817

NMPSIA - Benefits

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	8,185,521	-	(682,500)	-	-	6,674	97,950	7,607,645
Credit Plus Pool	7,703,391	-	(1,225,000)	-	-	29,167	(20,988)	6,486,570
Non-US Developed Markets Active Pool	3,808,471	-	(455,000)	-	-	1,463	(15,115)	3,339,819
US SMID Cap Alternative Weighted Index Pool	2,007,973	-	(682,500)	-	-	1,068	(53,332)	1,273,209
Non-US Emerging Markets Index Pool	1,487,380	-	(455,000)	-	-	16	(43,055)	989,340
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	23,192,735	-	(3,500,000)	-	-	38,388	(34,540)	19,696,583
Total NMPSIA - Benefits	23,192,735	-	(3,500,000)	-	-	38,388	(34,540)	19,696,583

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

NMPSIA - Risk

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	7,178,246	-	-	-	-	6,385	93,710	7,278,341
Credit Plus Pool	6,856,962	-	-	-	-	30,872	(22,215)	6,865,619
Non-US Developed Markets Active Pool	3,370,750	-	-	-	-	1,471	(15,193)	3,357,027
US SMID Cap Alternative Weighted Index Pool	1,898,666	-	-	-	-	1,530	(76,395)	1,823,801
Non-US Emerging Markets Index Pool	1,310,889	-	-	-	-	20	(54,670)	1,256,239
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	20,615,512	-	-	-	-	40,277	(74,763)	20,581,027
Total NMPSIA - Risk	20,615,512	-	-	-	-	40,277	(74,763)	20,581,027

Office of the Superintendent of Insurance

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
Credit Plus Pool	28,715,564	-	-	-	-	129,285	(93,031)	28,751,818
US Large Cap Index Pool	8,730,176	-	-	-	-	7,765	113,970	8,851,911
US Small/Mid Cap Pool	2,650,999	-	-	-	-	1,276	(67,944)	2,584,330
Non-US Developed Markets Index Pool	2,518,314	-	-	-	-	1,351	(15,290)	2,504,375
Non-US Emerging Markets Index Pool	1,650,584	-	-	-	-	25	(68,837)	1,581,772
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuran	44,265,637	-	-	-	-	139,702	(131,132)	44,274,207
Total Office of the Superintendent of Insuran	44,265,637	-	-	-	-	139,702	(131,132)	44,274,207

San Juan College Foundation

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Active Pool	4,372,580	-	-	-	-	3,631	99,178	4,475,390
Non-US Developed Markets Index Pool	3,517,236	-	-	-	-	1,888	(21,355)	3,497,768
US Small/Mid Cap Pool	2,291,479	-	-	-	-	1,103	(58,730)	2,233,851
Credit Plus Pool	2,167,334	-	-	-	-	9,758	(7,022)	2,170,071
Non-US Emerging Markets Index Pool	1,592,488	-	-	-	-	24	(66,414)	1,526,098
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	13,941,118	-	-	-	-	16,404	(54,342)	13,903,179
Total San Juan College Foundation	13,941,118	-	-	-	-	16,404	(54,342)	13,903,179

Springer Municipal School District

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	72,686	-	-	-	-	65	949	73,700
US Small/Mid Cap Pool	73,160	-	-	-	-	35	(1,875)	71,320
Non-US Developed Markets Index Pool	62,140	-	-	-	-	33	(377)	61,796
Non-US Emerging Markets Index Pool	48,636	-	-	-	-	1	(2,028)	46,609
Credit Plus Pool	32,826	-	-	-	-	148	(106)	32,868
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	289,449	-	-	-	-	282	(3,438)	286,292
Total Springer Municipal School District	289,449	-	-	-	-	282	(3,438)	286,292

**Change in Market Value
For the Month Ended January 31, 2024
Third Party Investors**

Western New Mexico University

Investment Name	December 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	January 31, 2024 Market Value
US Large Cap Index Pool	2,590,927	-	-	-	-	2,305	33,824	2,627,055
US SMID Cap Alternative Weighted Index Pool	2,396,323	-	-	-	-	1,931	(96,419)	2,301,835
Credit Plus Pool	2,111,808	-	-	-	-	9,508	(6,842)	2,114,474
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	7,099,058	-	-	-	-	13,743	(69,437)	7,043,365
Total Western New Mexico University	7,099,058	-	-	-	-	13,743	(69,437)	7,043,365
Grand Total	2,040,331,552	8,600,000	(10,792,541)	-	-	3,327,699	(5,680,698)	2,035,786,012
Governmental Funds and Third Party Total	50,041,538,323	2,091,973,648	(146,549,884)	-	-	115,276,003	(36,251,439)	52,065,986,651

**Investment Holdings Report
Notes to Report
January 31, 2024**

Page 13 reflects the summary of activity in the State Investment Council's portfolio for the month ended January 31, 2024. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$209,696,016 is an increase of \$12,613,296 from December. For year-to-year comparison purposes, the January 2023 contribution from the State Land Office was \$205,585,928.
- The monthly beneficiary distributions of \$111,622,107 and \$24,135,236 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of \$91,595,360 and the additional \$20,026,747 to the common schools, per the adoption of Constitutional Amendment 1.
- DFA transferred excess revenues to the Tax Stabilization Reserve Fund in the amount of \$723,853,059 per 6-4-4, NMSA 1978. These revenues were accrued on our FY23 audited financial statements.
- DFA transferred excess emergency oil & gas revenues to the Early Childhood Education and Care fund in excess of 25%, per 6-4-27, NMSA 1978. The amount transferred was \$1,149,824,573. These revenues were accrued on our FY 23 audited financial statements.
- The December 2023 New Mexico Small Business Investment Corporation (NMSBIC) value of \$123,181,336 and the November 2023 Small Business Recovery Loan program value of \$153,262,617 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 26 through 39. In January, the following activity was processed:
 - The City of Rio Rancho rebalanced their Permanent Fund account.
 - Eastern New Mexico University invested \$8,600,000.
 - Los Alamos County rebalanced their Cemetery, General Fund and Permanent accounts. In addition, they withdrew \$7,097,098 from their General Fund account.
 - NMMFA withdrew \$195,443 from their IFT Housing account.
 - NMSPIA withdrew \$3,500,000 from their Benefits account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 18 reflects only the investment pools included on page 13 as a sub-total.

The total on page 25 is inclusive of the permanent funds and exclusive of the third-party investors.