

New Mexico

State Investment Council



Investment Holdings Report

February 29, 2024

FY 2024

**Investment Holdings Report
February 29, 2024
FY 2024**

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State Investment Council
Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	16,497,616	2,646,551,722	3,183,895	653,842	(286,253,961)	2,380,633,113	4.52%
US Large Cap Index Pool	43,054,735	5,617,563,111	8,276,172	442,429,445	(380,041)	6,110,943,423	11.60%
Total Large Cap Equities	59,552,351	8,264,114,833	11,460,068	443,083,287	(286,634,002)	8,491,576,535	16.13%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,579,010	554,596,939	453,367	3,868,612	(4,346,116)	556,151,812	1.06%
US SMID Cap Alternative Weighted Index Pool	343,279	211,036,923	249,359	1,390	(1,224,672)	210,406,279	0.40%
Total Small/Mid Cap Equities	1,922,289	765,633,862	702,727	3,870,002	(5,570,789)	766,558,091	1.46%
Total Domestic Equities	61,474,640	9,029,748,694	12,162,794	446,953,289	(292,204,791)	9,258,134,626	17.58%
International Pools							
Non-US Developed Markets Index Pool	4,587,206	1,468,969,124	7,487,634	22,366,603	(23,671,925)	1,479,738,643	2.81%
Non-US Emerging Markets Index Pool	9,319	19,319,385	67	-	(5,521)	19,323,250	0.04%
Non-US Developed Markets Active Pool	27,626,766	3,337,419,577	17,732,038	4,730,033	(10,975,527)	3,376,532,888	6.41%
Non-US Emerging Markets Active Pool	25,361,940	1,438,735,287	1,857,747	27,882,334	(34,961,923)	1,458,875,385	2.77%
Non-US Developed Alternative Weighted Index Pool	3,768,854	1,677,690,042	7,918,360	4,925,753	(6,223,643)	1,688,079,365	3.21%
Total International Equities	61,354,085	7,942,133,415	34,995,846	59,904,724	(75,838,540)	8,022,549,530	15.23%
Total Equities	122,828,725	16,971,882,109	47,158,641	506,858,012	(368,043,331)	17,280,684,157	32.82%
Public Market Strategies							
Credit Plus Pool	171,242,678	3,467,968,948	33,941,559	129,361,160	(237,970,569)	3,564,543,777	6.77%
Core Bonds Pool	25,483,730	4,359,480,586	27,934,937	108,637,884	(220,570,893)	4,300,966,244	8.17%
Short Term Duration Fixed Income Pool	129,278,049	3,115,972,738	28,389,312	50,262,909	(123,665,747)	3,200,237,262	6.08%
Total Public Market Strategies	326,004,458	10,943,422,272	90,265,808	288,261,954	(582,207,209)	11,065,747,282	21.01%
Private Market Strategies							
Unconstrained Fixed Income	2,752,941	-	54,092	-	-	2,807,033	0.01%
Private Debt Market	384,994,049	3,894,937,113	1,608,559	-	-	4,281,539,720	8.13%
Absolute Return Pool	25,813	15,737,800	106	-	-	15,763,719	0.03%
Total Private Market Strategies	387,772,802	3,910,674,913	1,662,758	-	-	4,300,110,473	8.17%
Other Securities and Cash	5,202,927,349			292,174,613		5,495,101,961	10.44%
LGPF Beta Overlay	530,312,938	1,653,958,224	8,137,304			2,192,408,466	4.16%
STPF Beta Overlay	257,759,650	450,724,848	2,952,696			711,437,195	1.35%
Real Estate Pool	59,868,738	3,841,105,153	341,607	-	-	3,901,315,499	7.41%
Real Return Pool	76,498,568	3,309,778,283	411,327	101,919	(857,011)	3,385,933,084	6.43%
Private Equity Pool	116,884,663	3,782,974,794	481,025	-	-	3,900,340,482	7.41%
Private Equity - New Mexico	-	426,352,901				426,352,901	0.81%
Stock Distributions/Private Equity		185,948				185,948	0.00%
Total Managed Net Assets	7,080,857,892	45,291,059,444	151,411,166	1,087,396,498	(951,107,552)	52,659,617,448	100.00%

Land Grant Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	12,577,446	0.04%		
LGPF Cash Account	3,148,925,501	10.42%		
Cash and Equivalents	3,161,502,947	10.46%		10.46%
LGPF Beta Overlay Pool	2,192,408,466	7.25%		7.25%
US Equities:				
US Large Cap Active Pool	1,700,379,421	5.62%		
US Large Cap Index Pool	3,311,224,671	10.95%		
US Small/Mid Cap Pool	321,127,265	1.06%		
US SMID Cap Alternative Weighted Index Pool	111,718,402	0.37%		
US Equities	5,444,449,759	18.01%	20.00%	-1.99%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,080,397,369	3.57%		
Non-US Developed Markets Active Pool	2,027,284,465	6.71%		
Non-US Developed Markets Index Pool	774,692,007	2.56%		
Non-US Emerging Markets Active Pool	796,613,714	2.63%		
Non-US Equities	4,678,987,556	15.48%	20.00%	-4.52%
Public Market Strategies:				
Core Bonds Pool	1,894,431,022	6.27%		
Credit Plus Pool	2,039,642,859	6.75%		
Short Term Duration Fixed Income Pool	1,190,379,380	3.94%		
Public Market Strategies	5,124,453,261	16.95%	6.00%	10.95%
Private Market Strategies:				
Absolute Return Pool	15,763,719	0.05%		
Private Debt Market Pool	2,359,701,299	7.81%		
Unconstrained Fixed Income Pool	2,807,033	0.01%		
Private Market Strategies	2,378,272,051	7.87%	15.00%	-7.13%
Real Estate:				
Real Estate Pool	2,163,579,001	7.16%		
Real Estate	2,163,579,001	7.16%	12.00%	-4.84%
Real Return:				
Real Return Pool	2,089,977,512	6.91%		
Real Return	2,089,977,512	6.91%	12.00%	-5.09%
Private Equity:				
Private Equity Pool	2,999,296,239	9.92%		
Private Equity	2,999,296,239	9.92%	15.00%	-5.08%
Total	30,232,926,790	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	451,111,295	4.68%		
STPF Accruals	2,012,174	0.02%		
Cash and Equivalents	453,123,469	4.70%		4.70%
STPF Beta Overlay	711,437,195	7.39%		7.39%
US Equities:				
US Large Cap Active Pool	422,008,916	4.38%		
US Large Cap Index Pool	1,463,589,396	15.20%		
US Small/Mid Cap Pool	103,516,227	1.07%		
US SMID Cap Alternative Weighted Index Pool	34,845,631	0.36%		
US Equities	2,023,960,171	21.01%	20.00%	1.01%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	374,356,758	3.89%		
Non-US Developed Markets Active Pool	765,322,710	7.95%		
Non-US Developed Markets Index Pool	293,925,553	3.05%		
Non-US Emerging Markets Active Pool	310,319,872	3.22%		
Non-US Equities	1,743,924,893	18.11%	20.00%	-1.89%
Public Market Strategies:				
Core Bonds Pool	631,009,599	6.55%		
Credit Plus Pool	639,751,940	6.64%		
Short Term Duration Fixed Income Pool	322,545,501	3.35%		
Public Market Strategies	1,593,307,040	16.54%	5.00%	11.54%
Private Market Strategies:				
Private Debt Market Pool	557,689,435	5.79%		
Private Market Strategies	557,689,435	5.79%	12.00%	-6.21%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	153,946,455	1.60%		
Small Business Recovery Loan Program	138,228,158	1.44%		
Small Business Investment Corp & Other misc. loans	292,174,613	3.03%		3.03%
Real Estate:				
Real Estate Pool	811,506,394	8.43%		
Real Estate	811,506,394	8.43%	12.00%	-3.57%
Real Return:				
Real Return Pool	717,856,349	7.45%		
Real Return	717,856,349	7.45%	12.00%	-4.55%
Private Equity:				
Private Equity Pool	300,160,588	3.12%		
Private Equity	300,160,588	3.12%	10.00%	-6.88%
Private Equity New Mexico:				
Private Equity New Mexico	426,352,901			
Stock Distributions/Private Equity	185,948			
Private Equity New Mexico:	426,538,849	4.43%	9.00%	-4.57%
Total	9,631,678,995	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	424	0.00%		
TSPF Cash Account	102,766	0.03%		
Cash and Equivalents	103,190	0.03%		0.03%
US Equities:				
US Large Cap Index Pool	38,036,239	11.03%		
US Small/Mid Cap Pool	1,600,473	0.46%		
US Equities	39,636,712	11.50%	10.00%	1.50%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	32,869,347	9.54%		
Non-US Emerging Markets Active Pool	5,496,596	1.59%		
Non-US Equities	38,365,943	11.13%	10.00%	1.13%
Public Market Strategies:				
Core Bonds Pool	9,464,763	2.75%		
Credit Plus Pool	25,758,687	7.47%		
Public Market Strategies	35,223,449	10.22%	10.00%	0.22%
Private Market Strategies:				
Private Debt Market Pool	86,985,904	25.23%		
Private Market Strategies	86,985,904	25.23%	25.00%	0.23%
Real Estate:				
Real Estate Pool	66,586,180	19.32%		
Real Estate	66,586,180	19.32%	20.00%	-0.68%
Real Return:				
Real Return Pool	77,809,651	22.57%		
Real Return	77,809,651	22.57%	25.00%	-2.43%
Total	344,711,030	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	436	0.00%		
Water Trust Fund Cash Account	105,794	0.07%		
Cash and Equivalents	106,231	0.07%		0.07%
US Equities:				
US Large Cap Active Pool	1,228,064	0.85%		
US Large Cap Index Pool	21,250,588	14.69%		
US Small/Mid Cap Pool	248,923	0.17%		
US Equities	22,727,575	15.71%	15.00%	0.71%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	2,326,514	1.61%		
Non-US Developed Markets Active Pool	18,203,312	12.58%		
Non-US Developed Markets Index Pool	624,011	0.43%		
Non-US Emerging Markets Active Pool	864,114	0.60%		
Non-US Equities	22,017,951	15.22%	15.00%	0.22%
Public Market Strategies:				
Core Bonds Pool	8,227,428	5.69%		
Credit Plus Pool	293,760	0.20%		
Short Term Duration Fixed Income Pool	691,542	0.48%		
Public Market Strategies	9,212,730	6.37%	7.00%	-0.63%
Private Market Strategies:				
Private Debt Market Pool	13,215,267	9.14%		
Private Market Strategies	13,215,267	9.14%	8.00%	1.14%
Real Estate:				
Real Estate Pool	20,670,364	14.29%		
Real Estate	20,670,364	14.29%	15.00%	-0.71%
Real Return:				
Real Return Pool	20,009,535	13.83%		
Real Return	20,009,535	13.83%	15.00%	-1.17%
Private Equity:				
Private Equity Pool	36,690,553	25.37%		
Private Equity	36,690,553	25.37%	25.00%	0.37%
Total	144,650,206	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	990,324	0.03%		
TSRF Cash Account	240,086,169	7.72%		
Cash and Equivalents	241,076,493	7.75%		7.75%
Public Market Strategies:				
Core Bonds Pool	517,276,751	16.63%		
Credit Plus Pool	523,265,054	16.82%		
Short Term Duration Fixed Income Pool	1,055,199,062	33.92%		
Public Market Strategies	2,095,740,866	67.37%	55.00%	12.37%
Private Market Strategies:				
Private Debt Market Pool	419,182,507	13.47%		
Private Market Strategies	419,182,507	13.47%	30.00%	-16.53%
Real Estate:				
Real Estate Pool	354,969,165	11.41%		
Real Estate	354,969,165	11.41%	15.00%	-3.59%
Total	3,110,969,032	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	204	0.00%		
RLEF Cash Account	36,611	0.12%		
Cash and Equivalents	36,815	0.12%		0.12%
US Equities:				
US Large Cap Index Pool	4,698,283	15.95%		
US Equities	4,698,283	15.95%	15.00%	0.95%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	3,815,501	12.95%		
Non-US Emerging Markets Active Pool	602,746	2.05%		
Non-US Equities	4,418,247	15.00%	15.00%	0.00%
Public Market Strategies:				
Core Bonds Pool	1,693,532	5.75%		
Credit Plus Pool	507,158	1.72%		
Public Market Strategies	2,200,690	7.47%	7.00%	0.47%
Private Market Strategies:				
Private Debt Market Pool	2,676,507	9.08%		
Private Market Strategies	2,676,507	9.08%	8.00%	1.08%
Real Estate:				
Real Estate Pool	5,000,385	16.97%		
Real Estate	5,000,385	16.97%	15.00%	1.97%
Real Return:				
Real Return Pool	3,925,634	13.32%		
Real Return	3,925,634	13.32%	15.00%	-1.68%
Private Equity:				
Private Equity Pool	6,507,273	22.09%		
Private Equity	6,507,273	22.09%	25.00%	-2.91%
Total	29,463,836	100.00%	100.00%	-

Early Childhood Education and Care Fund

Portfolio Policy Report

February 29, 2024

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	1,329,001,054	19.11%		
ECECF Accruals	5,481,955	0.08%		
Cash and Equivalents	1,334,483,010	19.19%		19.19%
US Equities:				
US Large Cap Active Pool	191,846,241	2.76%		
US Large Cap Index Pool	801,334,729	11.52%		
US Small/Mid Cap Pool	77,001,567	1.11%		
US SMID Cap Alternative Weighted Index Pool	23,118,873	0.33%		
US Equities	1,093,301,410	15.72%	20.00%	-4.28%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	194,313,875	2.79%		
Non-US Developed Markets Active Pool	553,530,136	7.96%		
Non-US Developed Markets Index Pool	136,047,892	1.96%		
Non-US Emerging Markets Active Pool	225,802,115	3.25%		
Non-US Equities	1,109,694,018	15.96%	20.00%	-4.04%
Public Market Strategies:				
Core Bonds Pool	976,533,442	14.04%		
Credit Plus Pool	129,757,432	1.87%		
Short Term Duration Fixed Income Pool	631,421,777	9.08%		
Public Market Strategies	1,737,712,651	24.99%	13.00%	11.99%
Private Market Strategies:				
Private Debt Market Pool	618,134,979	8.89%		
Private Market Strategies	618,134,979	8.89%	20.00%	-11.11%
Real Estate:				
Real Estate Pool	326,944,370	4.70%		
Real Estate	326,944,370	4.70%	7.00%	-2.30%
Real Return:				
Real Return Pool	396,737,834	5.71%		
Real Return	396,737,834	5.71%	10.00%	-4.29%
Private Equity:				
Private Equity Pool	336,337,422	4.84%		
Private Equity	336,337,422	4.84%	10.00%	-5.16%
Total	6,953,345,693	100.00%	100.00%	-

Conservation Legacy Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CLPF Accruals	11,403	0.02%		
CLPF Cash Account	2,764,479	5.25%		
Cash and Equivalents	2,775,882	5.27%		5.27%
US Equities:				
US Large Cap Index Pool	9,902,212	18.79%		
US Equities	9,902,212	18.79%	20.00%	-1.21%
Non-US Equities:				
Non-US Developed Markets Index Pool	8,008,477	15.20%		
Non-US Emerging Markets Active Pool	1,378,753	2.62%		
Non-US Equities	9,387,230	17.81%	20.00%	-2.19%
Public Market Strategies:				
Core Bonds Pool	8,254,290	15.66%		
Public Market Strategies	8,254,290	15.66%	6.00%	9.66%
Private Market Strategies:				
Private Debt Market Pool	6,642,890	12.61%		
Private Market Strategies	6,642,890	12.61%	15.00%	-2.39%
Real Estate:				
Real Estate Pool	4,959,597	9.41%		
Real Estate	4,959,597	9.41%	12.00%	-2.59%
Real Return:				
Real Return Pool	4,723,240	8.96%		
Real Return	4,723,240	8.96%	12.00%	-3.04%
Private Equity:				
Private Equity Pool	6,047,845	11.48%		
Private Equity	6,047,845	11.48%	15.00%	-3.52%
Total	52,693,186	100.00%	100.00%	-

Opioid Settlement Restricted Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
OSRF Accruals	39,926	0.04%		
OSRF Cash Account	9,679,386	10.89%		
Cash and Equivalents	9,719,313	10.93%		10.93%
US Equities:				
US Large Cap Index Pool	15,069,437	16.95%		
US Equities	15,069,437	16.95%	20.00%	-3.05%
Non-US Equities:				
Non-US Developed Markets Index Pool	12,187,543	13.71%		
Non-US Emerging Markets Active Pool	2,098,260	2.36%		
Non-US Equities	14,285,804	16.07%	20.00%	-3.93%
Public Market Strategies:				
Core Bonds Pool	15,702,011	17.66%		
Public Market Strategies	15,702,011	17.66%	13.00%	4.66%
Private Market Strategies:				
Private Debt Market Pool	10,220,123	11.50%		
Private Market Strategies	10,220,123	11.50%	20.00%	-8.50%
Real Estate:				
Real Estate Pool	7,029,148	7.91%		
Real Estate	7,029,148	7.91%	7.00%	0.91%
Real Return:				
Real Return Pool	8,226,896	9.25%		
Real Return	8,226,896	9.25%	10.00%	-0.75%
Private Equity:				
Private Equity Pool	8,652,309	9.73%		
Private Equity	8,652,309	9.73%	10.00%	-0.27%
Total	88,905,041	100.00%	100.00%	-

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	65,170,471	3.15%
Large Cap Index	445,837,867	21.54%
Mid/Small	52,657,357	2.54%
US SMID Cap Alternative Weighted Index	40,723,373	1.97%
US Equities	604,389,068	29.19%
Non-US Equities:		
Non US Developed Index	254,253,158	12.28%
Non US Emerging Index	19,323,250	0.93%
Non US Emerging Active	115,699,215	5.59%
Non US Developed Active	12,192,266	0.59%
Non-US Equities	401,467,889	19.39%
Public Market Strategies:		
Core Plus Bonds	205,566,886	9.93%
Core Bonds Pool	238,373,407	11.51%
Public Market Strategies	443,940,293	21.44%
Private Market Strategies:		
Credit & Structured	207,090,809	10.00%
Private Market Strategies	207,090,809	10.00%
Real Estate:		
Real Estate	140,070,893	6.77%
Real Estate	140,070,893	6.77%
Real Return:		
Real Return	66,666,433	3.22%
Real Return	66,666,433	3.22%
Private Equity:		
Private Equity	206,648,254	9.98%
Private Equity	206,648,254	9.98%
Total	2,070,273,638	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	435,360	131,084	458,824	237,796	117,430	124,036	424,376	334,614		237,005					2,500,525
City of Albuquerque								592,877							592,877
City of Las Cruces	9,490,505	9,777,585					13,640,938			4,208,885					37,117,914
City of Rio Rancho Permanent Fund	3,580,986		4,584,550	1,867,581		1,194,391					583,765				11,811,274
Clovis Community College Foundation Fund	331,031	128,922	370,218	234,359	115,600	122,413	413,764	329,311		233,866					2,279,485
CNM ECECD Higher Education Endowment	290,224		628,519	160,450		137,555					62,891				1,279,638
CNM Endowed Faculty in Nursing	762,444		1,649,912	421,239		360,467					165,062				3,359,122
CNM Endowment Funds	572,617		1,239,015	316,320		270,912					123,981				2,522,845
CNM General Funds	3,329,446		7,204,173	1,839,219		1,575,188					720,914				14,668,939
CNM Teacher Education Faculty Fellowship Endowment	508,839		1,101,134	281,127		240,583					110,165				2,241,848
CYFD - Next Generation Fund		52,236	999,556				962,608			416,232	183,089				2,613,722
CYFD - Trust Fund Non-Expendable		174,120	3,257,196				3,776,804			1,491,634	590,022				9,289,776
Eastern New Mexico University	17,732,058	3,510,331	9,106,412							2,901,007	308,514				33,558,322
Interstate Stream Commission - Improvement to the Rio Grande			985,461				2,715,567								3,701,029
Interstate Stream Commission - Irrigation Works Construction			6,970,552				14,118,965								21,089,518
Interstate Stream Commission - NM Unit Fund	24,740,445	6,165,775	26,436,050		3,004,599					12,401,366					72,748,236
John R. Carver Testamentary Trust	616,995		287,765												904,760
Los Alamos County - Cemetery	372,227	225,143	338,040				302,965			169,399	40,919				1,448,692
Los Alamos County - General Fund	3,060,317	2,148,521	6,922,965				3,988,084			1,882,061	871,036				18,872,983
Los Alamos County - Permanent	10,319,159	6,241,560	9,371,378				8,399,011			4,696,207	1,134,373				40,161,687
MRCGD Endowment Fund Investments	1,451,294		3,288,126												4,739,420
New Mexico Commissioner of Public Lands-O&G	11,038,827		4,346,838				11,730,969								27,116,634
New Mexico Highlands University - Endowment Fund	5,043,801	856,178	1,270,724							338,970	155,217				7,664,891
New Mexico Highlands University Foundation	5,195,186	1,704,258	1,416,907					1,854,229		916,523	1,106,453				12,193,557
New Mexico Military Institute - Capital Operations	1,091,519	301,424	856,129							296,533	74,153				2,619,758
New Mexico Military Institute - Capital Outlay	1,370,421	378,443	1,074,884							372,302	93,100				3,289,150
New Mexico Military Institute - Legislative Scholarship	9,910,000	2,735,355	7,770,761							2,690,057	672,958				23,779,130
New Mexico Military Institute - LFC/VC	4,422,538	1,220,916	3,468,198							1,200,845	300,367				10,612,863
New Mexico Military Institute - Patterson Account	3,812,655	1,052,870	2,990,441							1,035,783	259,015				9,150,763
New Mexico Military Institute - Trust Scholarship	4,818,936	1,330,755	3,779,714							1,309,158	327,377				11,565,941
New Mexico Retiree Health Care Authority	245,871,496			103,041,631	28,950,528		209,832,998	197,735,561	178,912,785			191,806,349	131,362,351	66,666,433	1,354,180,132
New Mexico School for the Visually Handicapped	2,508,358	1,125,307	4,340,555	934,554			2,103,648	1,938,462	2,177,090				1,642,294		16,770,269
New Mexico Small Business Investment Corporation			9,940,221												9,940,221
New Mexico Tech - Foundation Restricted Fund	4,665,105		3,377,669			1,087,950		1,048,860	3,689,663	1,541,147	2,271,014	1,052,537			18,733,945
New Mexico Tech - Proceeds from ABQ Building Sale	237,575	53,829		76,791			155,851	42,473	174,761	79,967	38,879				860,126
New Mexico Tech - Employee Benefit Trust	718,008	162,682		232,081			471,018	128,363	528,168	241,677	117,503				2,599,501
New Mexico Tech - Endowment Fund	19,327,504	4,344,316		6,312,552			12,683,940	3,759,466	14,337,916		7,094,888	3,413,321			71,273,904
New Mexico Tech - Foundation Enhanced			69,321												69,321
New Mexico Tech - Foundation Fund	4,565,764		3,426,678			1,087,486		1,406,668	3,694,728	1,361,298	3,213,305	1,500,271			20,256,198
New Mexico Tech - NMTURPC: Operating Growth Investment	387,400	87,775		125,219			254,137	69,258	284,972		130,397	63,399			1,402,556
New Mexico Tech - Plant/Debt/Allocated Fund	5,379,345	1,218,823		1,738,759			3,528,889	961,698	3,957,059		1,810,656	880,338			19,475,567
NMHU SWEN Endowment	4,725,208	1,823,527	4,244,695				6,231,894		2,839,844	1,917,287					21,782,455
NMMFA - General Fund	5,290,761	602,193	13,378,382						716,622	1,011,259					20,999,217
NMMFA - IFT Housing			8,466,439												8,466,439
NMPSIA - Benefits	8,017,645		6,448,432	3,408,307		1,314,013					1,027,600				20,215,996
NMPSIA - Risk	7,670,593		6,825,253	3,425,868		1,882,249					1,304,820				21,108,784
Office of the Superintendent of Insurance	9,328,968	2,697,401	28,582,772						2,536,497	1,642,942					44,788,580
San Juan College Foundation		2,331,587	2,157,312				4,696,419		3,542,631	1,585,115					14,313,064
Springer Municipal School District	77,672	74,440	32,674						62,589	48,411					295,786
Western New Mexico University	2,768,636		2,102,042			2,375,604									7,246,282
Total Third Party	445,837,867	52,657,357	205,566,886	12,192,266	115,699,215	40,723,373	65,170,471	238,373,407	207,090,809	254,253,158	19,323,250	206,648,254	140,070,893	66,666,433	2,070,273,638

Change in Market Value
For the Month Ended February 29, 2024
By Asset Class

Portfolio	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	February 29, 2024 Market Value
Absolute Return Pool	15,925,729	-	-	-	-	106	(162,116)	15,763,719
Core Bonds Pool	3,800,778,696	17,566	-	560,000,000	(879,346)	10,644,258	(69,594,931)	4,300,966,244
Credit Plus Pool	3,285,155,804	543,582	(73,916)	300,000,000	(1,564,193)	15,969,969	(35,487,469)	3,564,543,777
LGPF Beta Overlay Pool	-	-	-	2,207,863,185	-	5,090,608	(20,545,327)	2,192,408,466
Non-US Developed Alternative Weighted Index Pool	1,347,372,231	-	-	305,000,000	(283,792)	2,099,946	33,890,980	1,688,079,365
Non-US Developed Markets Active Pool	3,308,627,270	55,873	-	-	(3,289,710)	3,838,316	67,301,139	3,376,532,888
Non-US Developed Markets Index Pool	1,460,892,752	106,963	-	-	(165,909)	1,779,937	17,124,899	1,479,738,643
Non-US Emerging Markets Active Pool	1,166,033,139	8,783	-	235,000,000	(1,598,971)	943,817	58,488,617	1,458,875,385
Non-US Emerging Markets Index Pool	18,543,256	60,554	-	-	(5,521)	68	724,892	19,323,250
Private Debt Market Pool	4,134,794,076	26,741	-	136,750,000	-	14,875,083	(4,906,180)	4,281,539,720
Private Equity Pool	3,880,521,262	53,482	-	20,875,000	-	1,010,171	(2,119,432)	3,900,340,482
Real Estate Pool	3,881,091,228	26,741	-	27,550,000	-	(629,205)	(6,723,266)	3,901,315,499
Real Return Pool	3,284,437,312	-	-	86,750,000	(573,811)	7,495,797	7,823,787	3,385,933,084
Short Term Duration Fixed Income Pool	2,687,908,602	-	-	515,000,000	(447,437)	12,751,569	(14,975,472)	3,200,237,262
STPF Beta Overlay Pool	-	-	-	717,427,148	-	1,985,272	(7,975,225)	711,437,195
Unconstrained Fixed Income Pool	2,790,452	-	-	-	-	11,218	5,363	2,807,033
US Large Cap Active Pool	1,993,593,022	-	-	275,000,000	(896,092)	3,728,255	109,207,928	2,380,633,113
US Large Cap Index Pool	5,798,699,079	128,356	(380,526)	-	(125,607)	9,397,823	303,224,298	6,110,943,423
US Small/Mid Cap Pool	492,833,635	5,270	-	40,000,000	(468,385)	865,797	22,915,496	556,151,812
US SMID Cap Alternative Weighted Index Pool	183,991,202	26,819	(145,387)	20,000,000	(17,494)	361,938	6,189,201	210,406,279
Total	40,743,988,746	1,060,730	(599,829)	5,447,215,333	(10,316,268)	92,220,741	464,407,183	46,737,976,638
Fund-Specific Assets:								
Portfolio	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	3,259,347,720	179,110,551	(111,622,107)	(170,000,000)	(8,000,000)	12,666,782	-	3,161,502,947
LGPF Beta Overlay - moved to LGPF Beta Overlay Pool	2,207,863,185	-	-	(2,207,863,185)	-	-	-	-
Severance Tax Permanent Fund:								
Cash and Accruals	1,552,282,869	-	(24,135,236)	(1,074,621,428)	(2,500,000)	2,097,263	-	453,123,469
Small Business Investment Corp & Recovery Loan Program & ETI	276,443,953	-	-	23,031,601	-	1,492,602	(8,793,543)	292,174,613
Private Equity New Mexico	424,652,901	-	-	1,589,827	-	-	110,173	426,352,901
Stock Distributions/Private Equity	184,649	-	-	-	-	-	1,299	185,948
STPF Beta Overlay - moved to STPF Beta Overlay Pool	717,427,148	-	-	(717,427,148)	-	-	-	-
Tobacco Settlement Permanent Fund:								
Cash and accruals	102,766	-	-	-	-	424	-	103,190
Water Trust Fund								
Cash and Accruals	105,794	-	-	-	-	436	-	106,231
Tax Stabilization Reserve Fund								
Cash and Accruals	960,086,169	-	-	(720,000,000)	-	990,324	-	241,076,493
Rural Libraries Endowment Fund								
Cash and Accruals	55,831	-	(94,220)	75,000	-	204	-	36,815
Early Childhood Education and Care Fund								
Cash and Accruals	1,904,001,054	-	-	(575,000,000)	-	5,481,955	-	1,334,483,010
Conservation Legacy Permanent Fund								
Cash and Accruals	2,764,479	-	-	-	-	11,403	-	2,775,882
Opioid Settlement Restricted Fun								
Cash and Accruals	16,679,386	-	-	(7,000,000)	-	39,926	-	9,719,313
Total Investment Pools and Fund Specific	52,065,986,651	180,171,282	(136,451,392)	(0)	(20,816,268)	115,002,062	455,725,112	52,659,617,448

**Change in Market Value
For the Month Ended February 29, 2024
Investment Pools**

US Large Cap Active Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
T. Rowe Price Associates	1,034,416,931	100,000,000	-	-	-	807,977	71,404,153	1,206,629,061
NT Russell Fundamental LC Active	958,495,255	175,000,000	-	-	-	2,774,576	37,803,775	1,174,073,607
SIC Managed Large Cap Active	622,304	-	-	-	-	44,729	-	667,032
US Large Cap Active Pool Cash	58,532	-	-	-	-	100,973	-	159,505
Sub - Total US Large Cap Active Pool	1,993,593,022	275,000,000	-	-	-	3,728,255	109,207,928	2,381,529,205
Management Fee	-	-	-	-	(896,092)	-	-	(896,092)
Total US Large Cap Active Pool	1,993,593,022	275,000,000	-	-	(896,092)	3,728,255	109,207,928	2,380,633,113

US Large Cap Index Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
NT Russell 1000 Index	5,798,564,639	128,356	(380,526)	-	-	9,397,010	303,224,298	6,110,933,777
US Large Cap Index Pool Cash	134,439	0	-	-	-	813	-	135,252
Sub - Total US Large Cap Index Pool	5,798,699,079	128,356	(380,526)	-	-	9,397,823	303,224,298	6,111,069,030
Management Fee	-	-	-	-	(125,607)	-	-	(125,607)
Total US Large Cap Index Pool	5,798,699,079	128,356	(380,526)	-	(125,607)	9,397,823	303,224,298	6,110,943,423

US Small/Mid Cap Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
BlackRock Small/Mid Cap	492,755,389	40,005,270	-	-	-	844,566	22,915,496	556,520,720
US Small/Mid Cap Pool Cash	78,246	65,000,000	(65,000,000)	-	-	21,231	-	99,477
Sub - Total US Small/Mid Cap Pool	492,833,635	105,005,270	(65,000,000)	-	-	865,797	22,915,496	556,620,197
Management Fee	-	-	-	-	(468,385)	-	-	(468,385)
Total US Small/Mid Cap Pool	492,833,635	105,005,270	(65,000,000)	-	(468,385)	865,797	22,915,496	556,151,812

US SMID Cap Alternative Weighted Index Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
NT S&P 600	183,988,456	20,026,819	(145,387)	-	-	350,560	6,189,201	210,409,649
US SMID Cap Alternative Weighted Index Pool Cash Account	-	5,000,000	(5,000,000)	-	-	11,367	-	11,367
Citi Transition US SMID Cap Alt Weighted	2,746	-	-	-	-	11	-	2,758
Sub - Total US SMID Cap Alternative Weighted Index Pool	183,991,202	25,026,819	(5,145,387)	-	-	361,938	6,189,201	210,423,773
Management Fee	-	-	-	-	(17,494)	-	-	(17,494)
Total US SMID Cap Alternative Weighted Index Pool	183,991,202	25,026,819	(5,145,387)	-	(17,494)	361,938	6,189,201	210,406,279

**Change in Market Value
For the Month Ended February 29, 2024
Investment Pools**

Credit Plus Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Prudential	1,327,444,759	150,000,000	-	-	-	6,576,474	(20,516,136)	1,463,505,097
Shenkman Credit Plus	1,091,028,905	150,000,000	-	-	-	6,172,771	(1,469,919)	1,245,731,757
Loomis Sayles Core Plus	865,865,256	543,582	(73,916)	-	-	3,217,353	(13,501,414)	856,050,862
Credit Plus Pool Cash	816,884	-	-	-	-	3,370	-	820,254
Sub - Total Credit Plus Pool	3,285,155,804	300,543,582	(73,916)	-	-	15,969,969	(35,487,469)	3,566,107,970
Management Fee	-	-	-	-	(1,564,193)	-	-	(1,564,193)
Total Credit Plus Pool	3,285,155,804	300,543,582	(73,916)	-	(1,564,193)	15,969,969	(35,487,469)	3,564,543,777

Core Bonds Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
BlackRock Core Bonds	2,159,594,330	420,000,000	-	-	-	5,848,420	(42,308,868)	2,543,133,882
PIMCO	1,640,951,626	140,017,566	-	-	-	4,735,218	(27,286,062)	1,758,418,348
Core Bonds Pool Cash	232,740	-	-	-	-	60,620	-	293,360
Sub - Total Core Bonds Pool	3,800,778,696	560,017,566	-	-	-	10,644,258	(69,594,931)	4,301,845,590
Management Fee	-	-	-	-	(879,346)	-	-	(879,346)
Total Core Bonds Pool	3,800,778,696	560,017,566	-	-	(879,346)	10,644,258	(69,594,931)	4,300,966,244

Unconstrained Fixed Income Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Unconstrained Fixed Income Pool Cash	2,176,342	-	570,000	-	-	9,788	-	2,756,130
Loomis Sayles Fixed Income	614,110	-	(570,000)	-	-	1,430	5,363	50,903
Sub - Total Unconstrained Fixed Income Pool	2,790,452	-	-	-	-	11,218	5,363	2,807,033
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	2,790,452	-	-	-	-	11,218	5,363	2,807,033

Short Term Duration Fixed Income Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
J.P. Morgan Asset Management	2,178,377,347	115,000,000	-	-	-	8,415,609	(14,000,011)	2,287,792,945
AB Low Vol Short Duration HY	508,891,182	400,000,000	-	-	-	4,333,319	(975,462)	912,249,040
Short Term Duration Fixed Income Pool Cash	640,074	-	-	-	-	2,640	-	642,714
Sub - Total Short Term Duration Fixed Income Pool	2,687,908,602	515,000,000	-	-	-	12,751,569	(14,975,472)	3,200,684,699
Management Fee	-	-	-	-	(447,437)	-	-	(447,437)
Total Short Term Duration Fixed Income Pool	2,687,908,602	515,000,000	-	-	(447,437)	12,751,569	(14,975,472)	3,200,237,262

**Change in Market Value
For the Month Ended February 29, 2024
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Alliance Bernstein - Developed Markets	1,022,662,982	106,963	-	-	-	1,322,303	12,628,073	1,036,720,322
AB MSCI ACWI EX-US SC INDEX	437,622,885	-	-	-	-	455,200	4,496,829	442,574,915
Citigroup Global Transition	515,894	-	-	-	-	2,104	(0)	517,998
SIC Tax Reclaims	88,192	-	-	-	-	319	(3)	88,508
Non-US Developed Markets Index Pool Cash	2,798	65,000,000	(65,000,000)	-	-	12	-	2,810
Sub - Total Non-US Developed Markets Index Pool	1,460,892,752	65,106,963	(65,000,000)	-	-	1,779,937	17,124,899	1,479,904,552
Management Fee	-	-	-	-	(165,909)	-	-	(165,909)
Total Non-US Developed Markets Index Pool	1,460,892,752	65,106,963	(65,000,000)	-	(165,909)	1,779,937	17,124,899	1,479,738,643

Non-US Emerging Markets Index Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Alliance Bernstein - Emerging Markets	18,543,070	60,554	-	-	-	67	724,892	19,328,583
Non-US Emerging Markets Index Pool Cash	187	-	-	-	-	1	-	187
Sub - Total Non-US Emerging Markets Index Pool	18,543,256	60,554	-	-	-	68	724,892	19,328,771
Management Fee	-	-	-	-	(5,521)	-	-	(5,521)
Total Non-US Emerging Markets Index Pool	18,543,256	60,554	-	-	(5,521)	68	724,892	19,323,250

Non-US Developed Markets Active Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
T. Rowe Price Associates - Developed Markets	1,011,454,073	55,873	-	-	-	1,950,958	19,280,683	1,032,741,587
MFS Institutional Advisors, Inc. (MFSI)	995,858,814	-	-	-	-	425,453	30,176,396	1,026,460,664
LSV Asset Management	1,001,490,182	-	-	-	-	1,079,278	14,917,241	1,017,486,701
Neuberger Berman	299,139,297	-	-	-	-	387,444	2,926,690	302,453,431
Non-US Developed Markets Active Pool Cash	614,037	170,000,000	(170,000,000)	-	-	(4,341)	130	609,826
Citigroup Global Transition	70,866	-	-	-	-	(477)	(2)	70,388
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	3,308,627,270	170,055,873	(170,000,000)	-	-	3,838,316	67,301,139	3,379,822,598
Management Fee	-	-	-	-	(3,289,710)	-	-	(3,289,710)
Total Non-US Developed Markets Active Pool	3,308,627,270	170,055,873	(170,000,000)	-	(3,289,710)	3,838,316	67,301,139	3,376,532,888

Non-US Emerging Markets Active Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
William Blair	591,154,934	120,008,783	-	-	-	287,365	25,986,733	737,437,815
BlackRock	574,817,483	115,000,000	-	-	-	639,866	32,501,884	722,959,233
Non-US Emerging Markets Active Pool Cash	60,722	-	-	-	-	16,586	-	77,308
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,166,033,139	235,008,783	-	-	-	943,817	58,488,617	1,460,474,356
Management Fee	-	-	-	-	(1,598,971)	-	-	(1,598,971)
Total Non-US Emerging Markets Active Pool	1,166,033,139	235,008,783	-	-	(1,598,971)	943,817	58,488,617	1,458,875,385

**Change in Market Value
For the Month Ended February 29, 2024
Investment Pools**

Non-US Developed Alternative Weighted Index Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	1,086,901,305	205,000,000	-	-	-	1,238,598	33,545,899	1,326,685,803
BLK FTSE Developed EX-US Minimum Variance	260,214,124	100,000,000	-	-	-	687,399	342,592	361,244,115
Non-US Developed Alternative Weighted Index Pool Cash	189,129	-	-	-	-	173,939	-	363,068
BlackRock Transition Account	67,672	-	-	-	-	10	2,488	70,170
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,347,372,231	305,000,000	-	-	-	2,099,946	33,890,980	1,688,363,157
Management Fee	-	-	-	-	(283,792)	-	-	(283,792)
Total Non-US Developed Alternative Weighted Index Pool	1,347,372,231	305,000,000	-	-	(283,792)	2,099,946	33,890,980	1,688,079,365

LGPF Beta Overlay Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
LGPF Overlay - Cash - Parametric	-	2,207,863,185	-	-	-	5,090,608	(20,545,327)	2,192,408,466
LGPF Beta Overlay Pool Cash	-	0	-	-	-	-	-	-
Sub - Total LGPF Beta Overlay Pool	-	2,207,863,185	-	-	-	5,090,608	(20,545,327)	2,192,408,466
Total LGPF Beta Overlay Pool	-	2,207,863,185	-	-	-	5,090,608	(20,545,327)	2,192,408,466

STPF Beta Overlay Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
STPF Overlay - Cash - Parametric	-	717,427,148	-	-	-	1,985,272	(7,975,225)	711,437,195
STPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total STPF Beta Overlay Pool	-	717,427,148	-	-	-	1,985,272	(7,975,225)	711,437,195
Total STPF Beta Overlay Pool	-	717,427,148	-	-	-	1,985,272	(7,975,225)	711,437,195

Absolute Return Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and Equivalents	25,813	-	-	-	-	106	-	25,920
Hedge Fund	15,899,915	-	-	-	-	-	(162,116)	15,737,800
Sub - Total Absolute Return Pool	15,925,729	-	-	-	-	106	(162,116)	15,763,719
Total Absolute Return Pool	15,925,729	-	-	-	-	106	(162,116)	15,763,719

Private Debt Market Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and Equivalents	267,074,770	43,068,479	74,850,798	-	-	1,608,560	-	386,602,607
Private Debt Market	3,867,719,307	93,708,262	(74,850,798)	-	-	13,266,523	(4,906,180)	3,894,937,113
Sub - Total Private Debt Market Pool	4,134,794,076	136,776,741	(0)	-	-	14,875,083	(4,906,180)	4,281,539,720
Total Private Debt Market Pool	4,134,794,076	136,776,741	(0)	-	-	14,875,083	(4,906,180)	4,281,539,720

**Change in Market Value
For the Month Ended February 29, 2024
Investment Pools**

Private Equity Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and Equivalents	87,532,136	(545,647)	29,809,175	-	-	570,025	-	117,365,689
Private Equity	3,792,980,147	22,349,129	(30,684,175)	-	-	440,146	(2,119,048)	3,782,966,199
Stocks	8,979	-	-	-	-	-	(384)	8,595
Sub - Total Private Equity Pool	3,880,521,262	21,803,482	(875,000)	-	-	1,010,171	(2,119,432)	3,900,340,482
Total Private Equity Pool	3,880,521,262	21,803,482	(875,000)	-	-	1,010,171	(2,119,432)	3,900,340,482

Real Estate Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and Equivalents	80,826,567	(21,632,744)	674,915	-	-	341,608	-	60,210,346
Real Estate	3,800,264,662	49,209,485	(674,915)	-	-	(970,813)	(6,723,266)	3,841,105,153
Sub - Total Real Estate Pool	3,881,091,228	27,576,741	(0)	-	-	(629,205)	(6,723,266)	3,901,315,499
Total Real Estate Pool	3,881,091,228	27,576,741	(0)	-	-	(629,205)	(6,723,266)	3,901,315,499

Real Return Pool

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and Equivalents	7,016,649	42,864,286	9,959,318	-	-	327,642	-	60,167,895
Real Return	2,913,781,476	43,885,714	(9,959,318)	-	-	4,082,207	(6,924,272)	2,944,865,807
Harvest MLP	363,639,186	-	-	-	-	3,085,948	14,748,059	381,473,193
Sub - Total Real Return Pool	3,284,437,312	86,750,000	-	-	-	7,495,797	7,823,787	3,386,506,895
Management Fee	-	-	-	-	(573,811)	-	-	(573,811)
Total Real Return Pool	3,284,437,312	86,750,000	-	-	(573,811)	7,495,797	7,823,787	3,385,933,084

Grand Total	40,743,988,746	5,754,151,063	(306,474,829)	-	(10,316,268)	92,220,741	464,407,183	46,737,976,638
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**Change in Market Value
For the Month Ended February 29, 2024
Governmental Funds**

Land Grant Permanent Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Fund Specific								
Cash and Accruals	3,259,347,720	179,110,551	(111,622,107)	(170,000,000)	(8,000,000)	12,666,782	-	3,161,502,947
LGPF Beta Overlay (transferred to LGPF Beta Overlay Pool)	2,207,863,185	-	-	(2,207,863,185)	-	-	-	-
Fund Specific	5,467,210,905	179,110,551	(111,622,107)	(2,377,863,185)	(8,000,000)	12,666,782	-	3,161,502,947
Investment Pools:								
Absolute Return Pool	15,925,729	-	-	-	-	106	(162,116)	15,763,719
Core Bonds Pool	1,920,784,134	-	-	-	(387,322)	4,688,438	(30,654,227)	1,894,431,022
Credit Plus Pool	2,051,705,869	-	-	-	(895,036)	9,138,065	(20,306,038)	2,039,642,859
LGPF Beta Overlay Pool	-	-	-	2,207,863,185	-	5,090,608	(20,545,327)	2,192,408,466
Non-US Developed Alternative Weighted Index Pool	1,012,544,241	-	-	45,000,000	(181,631)	1,343,999	21,690,761	1,080,397,369
Non-US Developed Markets Active Pool	1,816,547,195	-	-	170,000,000	(1,975,156)	2,304,541	40,407,885	2,027,284,465
Non-US Developed Markets Index Pool	829,881,560	-	-	(65,000,000)	(86,859)	931,856	8,965,450	774,692,007
Non-US Emerging Markets Active Pool	680,033,957	-	-	85,000,000	(873,112)	515,368	31,937,501	796,613,714
Private Debt Market Pool	2,354,207,099	-	-	-	-	8,198,161	(2,703,962)	2,359,701,299
Private Equity Pool	3,000,149,242	-	-	-	-	776,804	(1,629,808)	2,999,296,239
Real Estate Pool	2,167,656,511	-	-	-	-	(348,942)	(3,728,567)	2,163,579,001
Real Return Pool	2,080,875,638	-	-	-	(354,187)	4,626,803	4,829,256	2,089,977,512
Short Term Duration Fixed Income Pool	1,191,373,028	-	-	-	(166,431)	4,743,150	(5,570,366)	1,190,379,380
Unconstrained Fixed Income Pool	2,790,452	-	-	-	-	11,218	5,363	2,807,033
US Large Cap Active Pool	1,620,354,211	-	-	-	(640,038)	2,662,925	78,002,323	1,700,379,421
US Large Cap Index Pool	3,141,897,925	-	-	-	(68,060)	5,092,226	164,302,581	3,311,224,671
US Small/Mid Cap Pool	372,666,174	-	-	(65,000,000)	(270,450)	499,919	13,231,622	321,127,265
US SMID Cap Alternative Weighted Index Pool	108,249,264	-	-	-	(9,289)	192,177	3,286,250	111,718,402
Investment Pools	24,367,642,227	-	-	2,377,863,185	(5,907,572)	50,467,421	281,358,583	27,071,423,843
Sub - Total Land Grant Permanent Fund	29,834,853,132	179,110,551	(111,622,107)	-	(13,907,572)	63,134,204	281,358,583	30,232,926,790
Total Land Grant Permanent Fund	29,834,853,132	179,110,551	(111,622,107)	-	(13,907,572)	63,134,204	281,358,583	30,232,926,790

**Change in Market Value
For the Month Ended February 29, 2024
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Fund Specific								
Cash and Accruals	1,552,282,869	-	(24,135,236)	(1,074,621,428)	(2,500,000)	2,097,263	-	453,123,469
Small Business Invest Corp & Recovery Loan Program & ETIs	276,443,953	-	-	23,031,601	-	1,492,602	(8,793,543)	292,174,613
Private Equity New Mexico	424,652,901	-	-	1,589,827	-	-	110,173	426,352,901
Stock Distributions/Private Equity	184,649	-	-	-	-	-	1,299	185,948
STPF Beta Overlay (transferred to STPF Beta Overlay Pool)	717,427,148	-	-	(717,427,148)	-	-	-	-
Fund Specific	2,970,991,520	-	(24,135,236)	(1,767,427,148)	(2,500,000)	3,589,865	(8,682,071)	1,171,836,930
Investment Pools:								
Core Bonds Pool	409,787,468			230,000,000	(129,012)	1,561,656	(10,210,512)	631,009,599
Credit Plus Pool	483,535,609			160,000,000	(280,736)	2,866,235	(6,369,168)	639,751,940
Non-US Developed Alternative Weighted Index Pool	251,438,169			115,000,000	(62,935)	465,694	7,515,830	374,356,758
Non-US Developed Markets Active Pool	829,943,931			(80,000,000)	(745,643)	869,990	15,254,432	765,322,710
Non-US Developed Markets Index Pool	290,203,376			-	(32,955)	353,555	3,401,577	293,925,553
Non-US Emerging Markets Active Pool	233,018,017			65,000,000	(340,120)	200,761	12,441,214	310,319,872
Private Debt Market Pool	556,390,941			-	-	1,937,545	(639,052)	557,689,435
Private Equity Pool	300,245,954			-	-	77,740	(163,106)	300,160,588
Real Estate Pool	813,035,770			-	-	(130,880)	(1,398,496)	811,506,394
Real Return Pool	714,730,077			-	(121,654)	1,589,194	1,658,732	717,856,349
Short Term Duration Fixed Income Pool	32,814,740			290,000,000	(45,096)	1,285,205	(1,509,348)	322,545,501
STPF Beta Overlay Pool	-			717,427,148	-	1,985,272	(7,975,225)	711,437,195
US Large Cap Active Pool	197,147,848			205,000,000	(158,848)	660,898	19,359,018	422,008,916
US Large Cap Index Pool	1,388,745,538			-	(30,083)	2,250,807	72,623,135	1,463,589,396
US Small/Mid Cap Pool	59,177,009			40,000,000	(87,180)	161,150	4,265,248	103,516,227
US SMID Cap Alternative Weighted Index Pool	8,763,586			25,000,000	(2,897)	59,941	1,025,001	34,845,631
Investment Pools	6,568,978,034	-	-	1,767,427,148	(2,037,161)	16,194,764	109,279,279	8,459,842,065
Sub - Total Severance Tax Permanent Fund	9,539,969,554	-	(24,135,236)	-	(4,537,161)	19,784,629	100,597,208	9,631,678,995
Total Severance Tax Permanent Fund	9,539,969,554	-	(24,135,236)	-	(4,537,161)	19,784,629	100,597,208	9,631,678,995

**Change in Market Value
For the Month Ended February 29, 2024
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and accruals	102,766	-	-	-	-	424	-	103,190
Investment Pools:								
Core Bonds Pool	9,596,426	-	-	-	(1,935)	23,424	(153,152)	9,464,763
Credit Plus Pool	25,911,031	-	-	-	(11,303)	115,405	(256,445)	25,758,687
Non-US Developed Alternative Weighted Index Pool	32,174,077	-	-	-	(5,526)	40,889	659,906	32,869,347
Non-US Emerging Markets Active Pool	5,278,698	-	-	-	(6,024)	3,556	220,367	5,496,596
Private Debt Market Pool	86,783,371	-	-	-	-	302,210	(99,676)	86,985,904
Real Estate Pool	66,711,669	-	-	-	-	(10,739)	(114,750)	66,586,180
Real Return Pool	77,470,789	-	-	-	(13,186)	172,255	179,793	77,809,651
US Large Cap Index Pool	36,091,172	-	-	-	(782)	58,495	1,887,354	38,036,239
US Small/Mid Cap Pool	1,533,384	-	-	-	(1,348)	2,492	65,945	1,600,473
Investment Pools	341,550,617	-	-	-	(40,105)	707,986	2,389,342	344,607,840
Sub - Total Tobacco Settlement Permanent Fund	341,653,383	-	-	-	(40,105)	708,410	2,389,342	344,711,030
Total Tobacco Settlement Permanent Fund	341,653,383	-	-	-	(40,105)	708,410	2,389,342	344,711,030

**Change in Market Value
For the Month Ended February 29, 2024
Governmental Funds**

Water Trust Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and Accruals	105,794	-	-	-	-	436	-	106,231
Investment Pools:								
Core Bonds Pool	8,341,878	-	-	-	(1,682)	20,362	(133,130)	8,227,428
Credit Plus Pool	295,498	-	-	-	(129)	1,316	(2,925)	293,760
Non-US Developed Alternative Weighted Index Pool	2,277,303	-	-	-	(391)	2,894	46,709	2,326,514
Non-US Developed Markets Active Pool	17,837,525	-	-	-	(17,735)	20,693	362,829	18,203,312
Non-US Developed Markets Index Pool	616,109	-	-	-	(70)	751	7,222	624,011
Non-US Emerging Markets Active Pool	829,858	-	-	-	(947)	559	34,644	864,114
Private Debt Market Pool	13,184,497	-	-	-	-	45,913	(15,143)	13,215,267
Private Equity Pool	36,700,988	-	-	-	-	9,503	(19,938)	36,690,553
Real Estate Pool	20,709,320	-	-	-	-	(3,334)	(35,622)	20,670,364
Real Return Pool	19,922,393	-	-	-	(3,391)	44,297	46,236	20,009,535
Short Term Duration Fixed Income Pool	692,119	-	-	-	(97)	2,756	(3,236)	691,542
US Large Cap Active Pool	1,170,267	-	-	-	(462)	1,923	56,336	1,228,064
US Large Cap Index Pool	20,163,893	-	-	-	(437)	32,681	1,054,452	21,250,588
US Small/Mid Cap Pool	238,488	-	-	-	(210)	388	10,257	248,923
Investment Pools	142,980,137	-	-	-	(25,551)	180,700	1,408,689	144,543,976
Sub - Total Water Trust Fund	143,085,932	-	-	-	(25,551)	181,137	1,408,689	144,650,206
Total Water Trust Fund	143,085,932	-	-	-	(25,551)	181,137	1,408,689	144,650,206

**Change in Market Value
For the Month Ended February 29, 2024
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and accruals	960,086,169	-	-	(720,000,000)	-	990,324	-	241,076,493
Investment Pools:								
Core Bonds Pool	194,472,501	-	-	330,000,000	(105,759)	1,280,184	(8,370,175)	517,276,751
Credit Plus Pool	386,359,788	-	-	140,000,000	(229,619)	2,344,347	(5,209,461)	523,265,054
Private Debt Market Pool	418,206,506	-	-	-	-	1,456,339	(480,338)	419,182,507
Real Estate Pool	330,638,145	-	-	25,000,000	-	(57,249)	(611,730)	354,969,165
Short Term Duration Fixed Income Pool	831,079,870	-	-	225,000,000	(147,531)	4,204,514	(4,937,791)	1,055,199,062
Investment Pools	2,160,756,809	-	-	720,000,000	(482,909)	9,228,135	(19,609,495)	2,869,892,539
Sub - Total Tax Stabilization Reserve Fund	3,120,842,978	-	-	-	(482,909)	10,218,459	(19,609,495)	3,110,969,032
Total Tax Stabilization Reserve Fund	3,120,842,978	-	-	-	(482,909)	10,218,459	(19,609,495)	3,110,969,032

Rural Libraries Endowment Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and accruals	55,831	-	(94,220)	75,000	-	204	-	36,815
Investment Pools:								
Core Bonds Pool	1,717,090	-	-	-	(346)	4,191	(27,403)	1,693,532
Credit Plus Pool	510,158	-	-	-	(223)	2,272	(5,049)	507,158
Non-US Developed Alternative Weighted Index Pool	3,734,794	-	-	-	(641)	4,746	76,602	3,815,501
Non-US Emerging Markets Active Pool	578,851	-	-	-	(661)	390	24,165	602,746
Private Debt Market Pool	2,670,276	-	-	-	-	9,299	(3,067)	2,676,507
Private Equity Pool	7,384,124	-	-	(875,000)	-	1,685	(3,536)	6,507,273
Real Estate Pool	4,209,809	-	-	800,000	-	(806)	(8,617)	5,000,385
Real Return Pool	3,908,538	-	-	-	(665)	8,691	9,071	3,925,634
US Large Cap Index Pool	4,458,026	-	-	-	(97)	7,225	233,128	4,698,283
Investment Pools	29,171,666	-	-	(75,000)	(2,633)	37,693	295,294	29,427,021
Sub - Total Rural Libraries Endowment Fund	29,227,497	-	(94,220)	-	(2,633)	37,898	295,294	29,463,836
Total Rural Libraries Endowment Fund	29,227,497	-	(94,220)	-	(2,633)	37,898	295,294	29,463,836

**Change in Market Value
For the Month Ended February 29, 2024
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and accruals	1,904,001,054	-	-	(575,000,000)	-	5,481,955	-	1,334,483,010
Investment Pools:								
Core Bonds Pool	990,117,834	-	-	-	(199,655)	2,416,776	(15,801,514)	976,533,442
Credit Plus Pool	130,524,853	-	-	-	(56,940)	581,343	(1,291,824)	129,757,432
Non-US Developed Alternative Weighted Index Pool	45,203,647	-	-	145,000,000	(32,667)	241,724	3,901,172	194,313,875
Non-US Developed Markets Active Pool	632,407,223	-	-	(90,000,000)	(539,297)	629,232	11,032,977	553,530,136
Non-US Developed Markets Index Pool	69,325,026	-	-	65,000,000	(15,254)	163,648	1,574,472	136,047,892
Non-US Emerging Markets Active Pool	131,850,756	-	-	85,000,000	(247,486)	146,082	9,052,763	225,802,115
Private Debt Market Pool	481,695,747	-	-	135,000,000	-	2,147,547	(708,316)	618,134,979
Private Equity Pool	316,433,077	-	-	20,000,000	-	87,110	(182,765)	336,337,422
Real Estate Pool	327,560,533	-	-	-	-	(52,730)	(563,434)	326,944,370
Real Return Pool	310,010,037	-	-	85,000,000	(67,235)	878,300	916,732	396,737,834
Short Term Duration Fixed Income Pool	631,948,845	-	-	-	(88,281)	2,515,944	(2,954,731)	631,421,777
US Large Cap Active Pool	112,817,353	-	-	70,000,000	(72,213)	300,446	8,800,655	191,846,241
US Large Cap Index Pool	760,356,717	-	-	-	(16,471)	1,232,347	39,762,135	801,334,729
US Small/Mid Cap Pool	8,773,797	-	-	65,000,000	(64,850)	119,873	3,172,747	77,001,567
US SMID Cap Alternative Weighted Index Pool	27,400,974	-	-	(5,000,000)	(1,922)	39,769	680,053	23,118,873
Investment Pools	4,976,426,420	-	-	575,000,000	(1,402,271)	11,447,412	57,391,123	5,618,862,684
Sub - Total Early Childhood Education and Care Fund	6,880,427,474	-	-	-	(1,402,271)	16,929,368	57,391,123	6,953,345,693
Total Early Childhood Education and Care Fund	6,880,427,474	-	-	-	(1,402,271)	16,929,368	57,391,123	6,953,345,693

Conservation Legacy Permanent Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and accruals	2,764,479	-	-	-	-	11,403	-	2,775,882
Investment Pools:								
Core Bonds Pool	8,369,114	-	-	-	(1,688)	20,428	(133,565)	8,254,290
Non-US Developed Markets Index Pool	7,907,060	-	-	-	(898)	9,633	92,681	8,008,477
Non-US Emerging Markets Active Pool	1,324,096	-	-	-	(1,511)	892	55,276	1,378,753
Private Debt Market Pool	6,627,423	-	-	-	-	23,079	(7,612)	6,642,890
Private Equity Pool	6,049,565	-	-	-	-	1,566	(3,286)	6,047,845
Real Estate Pool	4,968,944	-	-	-	-	(800)	(8,547)	4,959,597
Real Return Pool	4,702,670	-	-	-	(800)	10,456	10,914	4,723,240
US Large Cap Index Pool	9,395,841	-	-	-	(204)	15,228	491,347	9,902,212
Investment Pools	49,344,713	-	-	-	(5,101)	80,483	497,208	49,917,304
Sub - Total Conservation Legacy Permanent Fund (CP)	52,109,192	-	-	-	(5,101)	91,887	497,208	52,693,186
Total Conservation Legacy Permanent Fund	52,109,192	-	-	-	(5,101)	91,887	497,208	52,693,186

**Change in Market Value
For the Month Ended February 29, 2024
Governmental Funds**

Opioid Settlement Restricted Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Cash and accruals	16,679,386	-	-	(7,000,000)	-	39,926	-	9,719,313
Investment Pools:								
Core Bonds Pool	15,920,439	-	-	-	(3,210)	38,860	(254,078)	15,702,011
Non-US Developed Markets Index Pool	12,033,204	-	-	-	(1,366)	14,660	141,045	12,187,543
Non-US Emerging Markets Active Pool	2,015,080	-	-	-	(2,300)	1,357	84,123	2,098,260
Private Debt Market Pool	8,446,327	-	-	1,750,000	-	35,507	(11,711)	10,220,123
Private Equity Pool	6,904,769	-	-	1,750,000	-	2,241	(4,702)	8,652,309
Real Estate Pool	5,292,396	-	-	1,750,000	-	(1,134)	(12,114)	7,029,148
Real Return Pool	6,441,068	-	-	1,750,000	(1,394)	18,213	19,010	8,226,896
US Large Cap Index Pool	14,298,828	-	-	-	(310)	23,175	747,744	15,069,437
Investment Pools	71,352,112	-	-	7,000,000	(8,581)	132,880	709,317	79,185,728
Sub - Total Opioid Settlement Restricted Fund	88,031,498	-	-	-	(8,581)	172,806	709,317	88,905,041
Total Opioid Settlement Restricted Fund	88,031,498	-	-	-	(8,581)	172,806	709,317	88,905,041
Governmental Funds Grand Total	50,030,200,639	179,110,551	(135,851,563)	-	(20,411,882)	111,258,795	425,037,269	50,589,343,809

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	461,538	-	-	-	(201)	2,056	(4,568)	458,824
US Large Cap Index Pool	413,097	-	-	-	(9)	670	21,603	435,360
US Large Cap Active Pool	404,404	-	-	-	(160)	665	19,468	424,376
Core Bonds Pool	339,269	-	-	-	(68)	828	(5,414)	334,614
Non-US Developed Markets Active Pool	233,018	-	-	-	(232)	270	4,740	237,796
Non-US Developed Markets Index Pool	234,004	-	-	-	(27)	285	2,743	237,005
US Small/Mid Cap Pool	125,589	-	-	-	(110)	204	5,401	131,084
US SMID Cap Alternative Weighted Index Pool	120,184	-	-	-	(10)	213	3,649	124,036
Non-US Emerging Markets Active Pool	112,774	-	-	-	(129)	76	4,708	117,430
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,443,876	-	-	-	(946)	5,267	52,328	2,500,525
Total CCC Foundation Bonner Title V Fund	2,443,876	-	-	-	(946)	5,267	52,328	2,500,525

Clovis Community College Foundation Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Active Pool	394,291	-	-	-	(156)	648	18,981	413,764
Credit Plus Pool	372,408	-	-	-	(162)	1,659	(3,686)	370,218
US Large Cap Index Pool	314,103	-	-	-	(7)	509	16,426	331,031
Core Bonds Pool	333,892	-	-	-	(67)	815	(5,329)	329,311
Non-US Developed Markets Active Pool	229,650	-	-	-	(228)	266	4,671	234,359
Non-US Developed Markets Index Pool	230,904	-	-	-	(26)	281	2,707	233,866
US Small/Mid Cap Pool	123,518	-	-	-	(109)	201	5,312	128,922
US SMID Cap Alternative Weighted Index Pool	118,612	-	-	-	(10)	211	3,601	122,413
Non-US Emerging Markets Active Pool	111,018	-	-	-	(127)	75	4,635	115,600
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation F	2,228,395	-	-	-	(892)	4,664	47,317	2,279,485
Total Clovis Community College Foundation F	2,228,395	-	-	-	(892)	4,664	47,317	2,279,485

City of Albuquerque

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Core Bonds Pool	601,124	-	-	-	(121)	1,467	(9,593)	592,877
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	601,124	-	-	-	(121)	1,467	(9,593)	592,877
Total City of Albuquerque	601,124	-	-	-	(121)	1,467	(9,593)	592,877

City of Las Cruces

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Active Pool	12,998,953	-	-	-	(5,135)	21,363	625,757	13,640,938
US Small/Mid Cap Pool	9,367,726	-	-	-	(8,235)	15,221	402,872	9,777,585
US Large Cap Index Pool	9,005,187	-	-	-	(195)	14,595	470,918	9,490,505
Non-US Developed Markets Index Pool	4,155,585	-	-	-	(472)	5,063	48,709	4,208,885
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	35,527,451	-	-	-	(14,036)	56,242	1,548,257	37,117,914
Total City of Las Cruces	35,527,451	-	-	-	(14,036)	56,242	1,548,257	37,117,914

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

City of Rio Rancho Permanent Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	4,611,664	-	-	-	(2,012)	20,540	(45,642)	4,584,550
US Large Cap Index Pool	3,397,865	-	-	-	(74)	5,507	177,688	3,580,986
Non-US Developed Markets Active Pool	1,830,053	-	-	-	(1,820)	2,123	37,225	1,867,581
US SMID Cap Alternative Weighted Index Pool	1,157,302	-	-	-	(99)	2,055	35,134	1,194,391
Non-US Emerging Markets Index Pool	562,031	-	-	-	(167)	2	21,899	583,765
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	11,558,915	-	-	-	(4,171)	30,227	226,303	11,811,274
Total City of Rio Rancho Permanent Fund	11,558,915	-	-	-	(4,171)	30,227	226,303	11,811,274

CNM ECECD Higher Education Endowment

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	625,365	6,871	-	-	(276)	2,816	(6,257)	628,519
US Large Cap Index Pool	280,658	-	(5,275)	-	(6)	446	14,401	290,224
Non-US Developed Markets Active Pool	155,704	1,521	-	-	(156)	182	3,198	160,450
US SMID Cap Alternative Weighted Index Pool	137,284	-	(4,001)	-	(11)	237	4,046	137,555
Non-US Emerging Markets Index Pool	59,665	884	-	-	(18)	0	2,359	62,891
CNM ECECD Higher Education Endowment Cash Account	-	(9,276)	9,276	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment	1,258,677	-	-	-	(468)	3,681	17,747	1,279,638
Total CNM ECECD Higher Education Endowment	1,258,677	-	-	-	(468)	3,681	17,747	1,279,638

CNM Endowed Faculty in Nursing

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	1,594,606	65,064	-	-	(724)	7,392	(16,426)	1,649,912
US Large Cap Index Pool	775,191	-	(51,737)	-	(16)	1,173	37,832	762,444
Non-US Developed Markets Active Pool	401,379	11,396	-	-	(410)	479	8,396	421,239
US SMID Cap Alternative Weighted Index Pool	375,452	-	(26,179)	-	(30)	620	10,603	360,467
Non-US Emerging Markets Index Pool	157,460	1,456	-	-	(47)	1	6,192	165,062
CNM Endowed Faculty in Nursing Cash Account	-	(77,916)	77,916	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	3,304,088	-	-	-	(1,227)	9,664	46,598	3,359,122
Total CNM Endowed Faculty in Nursing	3,304,088	-	-	-	(1,227)	9,664	46,598	3,359,122

CNM Endowment Funds

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	1,196,589	49,754	-	-	(544)	5,551	(12,335)	1,239,015
US Large Cap Index Pool	585,819	-	(42,484)	-	(12)	881	28,413	572,617
Non-US Developed Markets Active Pool	304,607	5,357	-	-	(308)	360	6,305	316,320
US SMID Cap Alternative Weighted Index Pool	276,834	-	(14,334)	-	(23)	466	7,969	270,912
Non-US Emerging Markets Index Pool	117,658	1,707	-	-	(35)	0	4,651	123,981
CNM Endowment Funds Cash Account	-	(56,818)	56,818	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,481,506	-	-	-	(922)	7,258	35,003	2,522,845
Total CNM Endowment Funds	2,481,506	-	-	-	(922)	7,258	35,003	2,522,845

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

CNM General Funds

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	6,957,521	289,259	-	-	(3,161)	32,276	(71,722)	7,204,173
US Large Cap Index Pool	3,406,240	-	(247,053)	-	(68)	5,120	165,207	3,329,446
Non-US Developed Markets Active Pool	1,771,500	30,760	-	-	(1,792)	2,091	36,659	1,839,219
US SMID Cap Alternative Weighted Index Pool	1,609,959	-	(83,684)	-	(131)	2,710	46,335	1,575,188
Non-US Emerging Markets Index Pool	683,355	10,718	-	-	(206)	3	27,044	720,914
CNM General Funds Cash Account	-	(330,737)	330,737	-	-	-	-	-
Sub - Total CNM General Funds	14,428,575	-	-	-	(5,359)	42,199	203,523	14,668,939
Total CNM General Funds	14,428,575	-	-	-	(5,359)	42,199	203,523	14,668,939

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	1,064,410	43,236	-	-	(483)	4,933	(10,963)	1,101,134
US Large Cap Index Pool	516,794	-	(33,976)	-	(10)	783	25,249	508,839
Non-US Developed Markets Active Pool	268,639	6,839	-	-	(274)	320	5,603	281,127
US SMID Cap Alternative Weighted Index Pool	250,301	-	(17,189)	-	(20)	414	7,077	240,583
Non-US Emerging Markets Index Pool	104,973	1,091	-	-	(31)	0	4,133	110,165
CNM Teacher Education Faculty Fellowship Endowment	-	(51,165)	51,165	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellows	2,205,118	-	-	-	(819)	6,450	31,099	2,241,848
Total CNM Teacher Education Faculty Fellows	2,205,118	-	-	-	(819)	6,450	31,099	2,241,848

CYFD - Next Generation Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	1,005,468	-	-	-	(439)	4,478	(9,951)	999,556
US Large Cap Active Pool	917,305	-	-	-	(362)	1,508	44,158	962,608
Non-US Developed Markets Index Pool	410,961	-	-	-	(47)	501	4,817	416,232
Non-US Emerging Markets Index Pool	176,272	-	-	-	(52)	1	6,868	183,089
US Small/Mid Cap Pool	50,046	-	-	-	(44)	81	2,152	52,236
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,560,053	-	-	-	(944)	6,568	48,045	2,613,722
Total CYFD - Next Generation Fund	2,560,053	-	-	-	(944)	6,568	48,045	2,613,722

CYFD - Trust Fund Non-Expendable

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Active Pool	3,599,056	-	-	-	(1,422)	5,915	173,255	3,776,804
Credit Plus Pool	3,276,460	-	-	-	(1,429)	14,593	(32,428)	3,257,196
Non-US Developed Markets Index Pool	1,472,745	-	-	-	(167)	1,794	17,263	1,491,634
Non-US Emerging Markets Index Pool	568,054	-	-	-	(169)	2	22,134	590,022
US Small/Mid Cap Pool	166,821	-	-	-	(147)	271	7,174	174,120
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	9,083,135	-	-	-	(3,333)	22,575	187,399	9,289,776
Total CYFD - Trust Fund Non-Expendable	9,083,135	-	-	-	(3,333)	22,575	187,399	9,289,776

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

Eastern New Mexico University

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	16,825,290	-	-	-	(364)	27,270	879,863	17,732,058
Credit Plus Pool	9,160,270	-	-	-	(3,996)	40,799	(90,661)	9,106,412
US Small/Mid Cap Pool	3,363,184	-	-	-	(2,956)	5,465	144,639	3,510,331
Non-US Developed Markets Index Pool	2,864,269	-	-	-	(325)	3,490	33,573	2,901,007
Non-US Emerging Markets Index Pool	297,027	-	-	-	(88)	1	11,574	308,514
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	32,510,041	-	-	-	(7,730)	77,024	978,987	33,558,322
Total Eastern New Mexico University	32,510,041	-	-	-	(7,730)	77,024	978,987	33,558,322

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Active Pool	2,587,764	-	-	-	(1,022)	4,253	124,573	2,715,567
Credit Plus Pool	991,290	-	-	-	(432)	4,415	(9,811)	985,461
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	3,579,054	-	-	-	(1,455)	8,668	114,762	3,701,029
Total Interstate Stream Commission - Improv	3,579,054	-	-	-	(1,455)	8,668	114,762	3,701,029

Interstate Stream Commission - Irrigation Works Construction

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Active Pool	13,454,482	-	-	-	(5,315)	22,111	647,686	14,118,965
Credit Plus Pool	7,011,778	-	-	-	(3,059)	31,230	(69,397)	6,970,552
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigati	20,466,260	-	-	-	(8,373)	53,341	578,289	21,089,518
Total Interstate Stream Commission - Irrigat	20,466,260	-	-	-	(8,373)	53,341	578,289	21,089,518

Interstate Stream Commission-NM Unit Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	26,592,400	-	-	-	(11,601)	118,440	(263,189)	26,436,050
US Large Cap Index Pool	23,475,288	-	-	-	(509)	38,048	1,227,618	24,740,445
Non-US Developed Markets Index Pool	12,244,319	-	-	-	(1,390)	14,917	143,520	12,401,366
US Small/Mid Cap Pool	5,907,317	-	-	-	(5,193)	9,599	254,053	6,165,775
Non-US Emerging Markets Active Pool	2,885,489	-	-	-	(3,293)	1,944	120,459	3,004,599
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	71,104,814	-	-	-	(21,986)	182,947	1,482,461	72,748,236
Total Interstate Stream Commission-NM Unit	71,104,814	-	-	-	(21,986)	182,947	1,482,461	72,748,236

John R. Carver Testamentary Trust

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	585,443	-	-	-	(13)	949	30,615	616,995
Credit Plus Pool	289,467	-	-	-	(126)	1,289	(2,865)	287,765
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	874,910	-	-	-	(139)	2,238	27,750	904,760
Total John R. Carver Testamentary Trust	874,910	-	-	-	(139)	2,238	27,750	904,760

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

Los Alamos County - Cemetery

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	353,193	-	-	-	(8)	572	18,470	372,227
Credit Plus Pool	340,039	-	-	-	(148)	1,515	(3,365)	338,040
US Large Cap Active Pool	288,707	-	-	-	(114)	474	13,898	302,965
US Small/Mid Cap Pool	215,705	-	-	-	(190)	351	9,277	225,143
Non-US Developed Markets Index Pool	167,254	-	-	-	(19)	204	1,960	169,399
Non-US Emerging Markets Index Pool	39,395	-	-	-	(12)	0	1,535	40,919
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,404,292	-	-	-	(490)	3,116	41,775	1,448,692
Total Los Alamos County - Cemetery	1,404,292	-	-	-	(490)	3,116	41,775	1,448,692

Los Alamos County - General Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	6,963,909	-	-	-	(3,038)	31,016	(68,923)	6,922,965
US Large Cap Active Pool	3,800,392	-	-	-	(1,501)	6,246	182,947	3,988,084
US Large Cap Index Pool	2,903,821	-	-	-	(63)	4,706	151,853	3,060,317
US Small/Mid Cap Pool	2,058,458	-	-	-	(1,809)	3,345	88,527	2,148,521
Non-US Developed Markets Index Pool	1,858,227	-	-	-	(211)	2,264	21,781	1,882,061
Non-US Emerging Markets Index Pool	838,606	-	-	-	(249)	3	32,676	871,036
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	18,423,413	-	-	-	(6,871)	47,580	408,861	18,872,983
Total Los Alamos County - General Fund	18,423,413	-	-	-	(6,871)	47,580	408,861	18,872,983

Los Alamos County - Permanent

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	9,791,466	-	-	-	(212)	15,870	512,035	10,319,159
Credit Plus Pool	9,426,803	-	-	-	(4,112)	41,986	(93,298)	9,371,378
US Large Cap Active Pool	8,003,727	-	-	-	(3,161)	13,154	385,292	8,399,011
US Small/Mid Cap Pool	5,979,925	-	-	-	(5,257)	9,717	257,175	6,241,560
Non-US Developed Markets Index Pool	4,636,736	-	-	-	(527)	5,649	54,349	4,696,207
Non-US Emerging Markets Index Pool	1,092,139	-	-	-	(324)	4	42,555	1,134,373
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	38,930,794	-	-	-	(13,593)	86,378	1,158,108	40,161,687
Total Los Alamos County - Permanent	38,930,794	-	-	-	(13,593)	86,378	1,158,108	40,161,687

MRGCD Endowment Fund Investments

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	3,307,573	-	-	-	(1,443)	14,732	(32,736)	3,288,126
US Large Cap Index Pool	1,377,079	-	-	-	(30)	2,232	72,013	1,451,294
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,684,652	-	-	-	(1,473)	16,963	39,278	4,739,420
Total MRGCD Endowment Fund Investments	4,684,652	-	-	-	(1,473)	16,963	39,278	4,739,420

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

New Mexico Commissioner of Public Lands-O&G

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Active Pool	11,178,873	-	-	-	(4,416)	18,372	538,140	11,730,969
US Large Cap Index Pool	10,474,333	-	-	-	(227)	16,976	547,745	11,038,827
Credit Plus Pool	4,372,546	-	-	-	(1,907)	19,475	(43,276)	4,346,838
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	26,025,751	-	-	-	(6,550)	54,823	1,042,610	27,116,634
Total New Mexico Commissioner of Public Lands-O&G	26,025,751	-	-	-	(6,550)	54,823	1,042,610	27,116,634

New Mexico Highlands University - Endowment Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	4,785,875	-	-	-	(104)	7,757	250,273	5,043,801
Credit Plus Pool	1,278,240	-	-	-	(558)	5,693	(12,651)	1,270,724
US Small/Mid Cap Pool	820,288	-	-	-	(721)	1,333	35,278	856,178
Non-US Developed Markets Index Pool	334,678	-	-	-	(38)	408	3,923	338,970
Non-US Emerging Markets Index Pool	149,438	-	-	-	(44)	1	5,823	155,217
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	7,368,519	-	-	-	(1,465)	15,191	282,645	7,664,891
Total New Mexico Highlands University - Endowment Fund	7,368,519	-	-	-	(1,465)	15,191	282,645	7,664,891

NMHU SWEN Endowment

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Core Bonds Pool	6,318,585	-	-	-	(1,274)	15,423	(100,840)	6,231,894
US Large Cap Index Pool	4,483,574	-	-	-	(97)	7,267	234,464	4,725,208
Credit Plus Pool	4,269,799	-	-	-	(1,863)	19,017	(42,259)	4,244,695
Non-US Developed Markets Index Pool	2,803,881	-	-	-	(318)	3,416	32,865	2,839,844
Non-US Emerging Markets Index Pool	1,845,903	-	-	-	(548)	7	71,925	1,917,287
US Small/Mid Cap Pool	1,747,088	-	-	-	(1,536)	2,839	75,136	1,823,527
NMHU SWEN Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMHU SWEN Endowment	21,468,830	-	-	-	(5,636)	47,969	271,292	21,782,455
Total NMHU SWEN Endowment	21,468,830	-	-	-	(5,636)	47,969	271,292	21,782,455

New Mexico Highlands University Foundation

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	4,929,519	-	-	-	(107)	7,990	257,785	5,195,186
Core Bonds Pool	1,880,023	-	-	-	(379)	4,589	(30,004)	1,854,229
US Small/Mid Cap Pool	1,632,819	-	-	-	(1,435)	2,653	70,222	1,704,258
Credit Plus Pool	1,425,287	-	-	-	(622)	6,348	(14,106)	1,416,907
Non-US Emerging Markets Index Pool	1,065,258	-	-	-	(316)	4	41,507	1,106,453
Non-US Developed Markets Index Pool	904,917	-	-	-	(103)	1,102	10,607	916,523
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	11,837,822	-	-	-	(2,962)	22,686	336,011	12,193,557
Total New Mexico Highlands University Foundation	11,837,822	-	-	-	(2,962)	22,686	336,011	12,193,557

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	1,035,702	-	-	-	(22)	1,679	54,161	1,091,519
Credit Plus Pool	861,192	-	-	-	(376)	3,836	(8,523)	856,129
US Small/Mid Cap Pool	288,789	-	-	-	(254)	469	12,420	301,424
Non-US Developed Markets Index Pool	292,777	-	-	-	(33)	357	3,432	296,533
Non-US Emerging Markets Index Pool	71,392	-	-	-	(21)	0	2,782	74,153
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Operations	2,549,853	-	-	-	(706)	6,340	64,271	2,619,758
Total New Mexico Military Institute - Capital Operations	2,549,853	-	-	-	(706)	6,340	64,271	2,619,758

New Mexico Military Institute - Capital Outlay

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	1,300,341	-	-	-	(28)	2,108	68,000	1,370,421
Credit Plus Pool	1,081,241	-	-	-	(472)	4,816	(10,701)	1,074,884
US Small/Mid Cap Pool	362,580	-	-	-	(319)	589	15,593	378,443
Non-US Developed Markets Index Pool	367,587	-	-	-	(42)	448	4,309	372,302
Non-US Emerging Markets Index Pool	89,634	-	-	-	(27)	0	3,493	93,100
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay	3,201,383	-	-	-	(887)	7,961	80,693	3,289,150
Total New Mexico Military Institute - Capital Outlay	3,201,383	-	-	-	(887)	7,961	80,693	3,289,150

New Mexico Military Institute - Legislative Scholarship

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	9,403,230	-	-	-	(204)	15,240	491,733	9,910,000
Credit Plus Pool	7,816,720	-	-	-	(3,410)	34,815	(77,363)	7,770,761
US Small/Mid Cap Pool	2,620,693	-	-	-	(2,304)	4,258	112,707	2,735,355
Non-US Developed Markets Index Pool	2,655,991	-	-	-	(302)	3,236	31,132	2,690,057
Non-US Emerging Markets Index Pool	647,902	-	-	-	(192)	2	25,245	672,958
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislative Scholarship	23,144,537	-	-	-	(6,411)	57,552	583,454	23,779,130
Total New Mexico Military Institute - Legislative Scholarship	23,144,537	-	-	-	(6,411)	57,552	583,454	23,779,130

New Mexico Military Institute - LFC/VC

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	4,196,382	-	-	-	(91)	6,801	219,446	4,422,538
Credit Plus Pool	3,488,709	-	-	-	(1,522)	15,538	(34,528)	3,468,198
US Small/Mid Cap Pool	1,169,738	-	-	-	(1,028)	1,901	50,306	1,220,916
Non-US Developed Markets Index Pool	1,185,638	-	-	-	(135)	1,444	13,897	1,200,845
Non-US Emerging Markets Index Pool	289,183	-	-	-	(86)	1	11,268	300,367
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	10,329,650	-	-	-	(2,862)	25,686	260,389	10,612,863
Total New Mexico Military Institute - LFC/VC	10,329,650	-	-	-	(2,862)	25,686	260,389	10,612,863

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

New Mexico Military Institute - Patterson Account

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	3,617,687	-	-	-	(78)	5,863	189,184	3,812,655
Credit Plus Pool	3,008,127	-	-	-	(1,312)	13,398	(29,772)	2,990,441
US Small/Mid Cap Pool	1,008,735	-	-	-	(887)	1,639	43,382	1,052,870
Non-US Developed Markets Index Pool	1,022,666	-	-	-	(116)	1,246	11,987	1,035,783
Non-US Emerging Markets Index Pool	249,371	-	-	-	(74)	1	9,717	259,015
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,906,586	-	-	-	(2,468)	22,147	224,497	9,150,763
Total New Mexico Military Institute - Patterson	8,906,586	-	-	-	(2,468)	22,147	224,497	9,150,763

New Mexico Military Institute - Trust Scholarship

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	4,572,509	-	-	-	(99)	7,411	239,115	4,818,936
Credit Plus Pool	3,802,068	-	-	-	(1,659)	16,934	(37,630)	3,779,714
US Small/Mid Cap Pool	1,274,972	-	-	-	(1,121)	2,072	54,832	1,330,755
Non-US Developed Markets Index Pool	1,292,580	-	-	-	(147)	1,575	15,151	1,309,158
Non-US Emerging Markets Index Pool	315,188	-	-	-	(94)	1	12,281	327,377
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship	11,257,318	-	-	-	(3,119)	27,992	283,749	11,565,941
Total New Mexico Military Institute - Trust Scholarship	11,257,318	-	-	-	(3,119)	27,992	283,749	11,565,941

New Mexico Retiree Health Care Authority

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	233,298,317	-	-	-	(5,054)	378,118	12,200,115	245,871,496
Core Bonds Pool	212,751,949	-	-	-	(42,901)	519,306	(3,395,356)	209,832,998
Private Debt Market Pool	197,275,165	-	-	-	-	686,980	(226,583)	197,735,561
Private Equity Pool	191,860,899	-	-	-	-	49,677	(104,227)	191,806,349
Non-US Developed Markets Index Pool	176,647,092	-	-	-	(20,060)	215,209	2,070,544	178,912,785
Real Estate Pool	131,609,918	-	-	-	-	(21,186)	(226,381)	131,362,351
Non-US Emerging Markets Active Pool	98,956,803	-	-	-	(112,937)	66,663	4,131,102	103,041,631
Real Return Pool	66,376,100	-	-	-	(11,298)	147,587	154,044	66,666,433
US SMID Cap Alternative Weighted Index Pool	28,051,541	-	-	-	(2,407)	49,800	851,594	28,950,528
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,336,827,784	-	-	-	(194,656)	2,092,153	15,454,850	1,354,180,132
Total New Mexico Retiree Health Care Authority	1,336,827,784	-	-	-	(194,656)	2,092,153	15,454,850	1,354,180,132

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	4,366,226	-	-	-	(1,905)	19,447	(43,213)	4,340,555
US Large Cap Index Pool	2,380,088	-	-	-	(52)	3,858	124,464	2,508,358
Non-US Developed Markets Index Pool	2,149,520	-	-	-	(244)	2,619	25,195	2,177,090
Core Bonds Pool	2,132,912	-	-	-	(430)	5,206	(34,040)	2,103,648
Private Debt Market Pool	1,933,948	-	-	-	-	6,735	(2,221)	1,938,462
Real Estate Pool	1,645,389	-	-	-	-	(265)	(2,830)	1,642,294
US Small/Mid Cap Pool	1,078,137	-	-	-	(948)	1,752	46,367	1,125,307
Non-US Emerging Markets Active Pool	897,506	-	-	-	(1,024)	605	37,468	934,554
New Mexico School for the Visually Handicapped Cash /	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vi	16,583,726	-	-	-	(4,603)	39,955	151,190	16,770,269
Total New Mexico School for the Blind and Vi	16,583,726	-	-	-	(4,603)	39,955	151,190	16,770,269

New Mexico Small Business Investment Corporation

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	9,999,010	-	-	-	(4,362)	44,534	(98,962)	9,940,221
New Mexico Small Business Investment Corp Cash Acco	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,999,010	-	-	-	(4,362)	44,534	(98,962)	9,940,221
Total New Mexico Small Business Investment	9,999,010	-	-	-	(4,362)	44,534	(98,962)	9,940,221

New Mexico Tech - Employee Benefit Trust

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	681,291	-	-	-	(15)	1,104	35,627	718,008
Non-US Developed Markets Index Pool	521,480	-	-	-	(59)	635	6,112	528,168
Core Bonds Pool	477,571	-	-	-	(96)	1,166	(7,622)	471,018
Private Equity Pool	241,746	-	-	-	-	63	(131)	241,677
Non-US Emerging Markets Active Pool	222,881	-	-	-	(254)	150	9,304	232,081
US Small/Mid Cap Pool	155,863	-	-	-	(137)	253	6,703	162,682
Private Debt Market Pool	128,064	-	-	-	-	446	(147)	128,363
Real Estate Pool	117,724	-	-	-	-	(19)	(203)	117,503
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,546,620	-	-	-	(562)	3,798	49,645	2,599,501
Total New Mexico Tech - Employee Benefit Tr	2,546,620	-	-	-	(562)	3,798	49,645	2,599,501

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

New Mexico Tech - Endowment Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	18,318,070	21,080	-	-	(397)	29,723	959,029	19,327,504
Non-US Developed Markets Index Pool	14,138,779	17,566	-	-	(1,608)	17,247	165,932	14,337,916
Core Bonds Pool	12,842,818	17,566	-	-	(2,593)	31,391	(205,242)	12,683,940
Private Equity Pool	7,088,123	8,783	-	-	-	1,838	(3,855)	7,094,888
Non-US Emerging Markets Active Pool	6,053,523	8,783	-	-	(6,919)	4,084	253,080	6,312,552
US Small/Mid Cap Pool	4,156,940	5,270	-	-	(3,659)	6,763	179,002	4,344,316
Private Debt Market Pool	3,746,321	4,392	-	-	-	13,061	(4,308)	3,759,466
Real Estate Pool	3,415,362	4,392	-	-	-	(551)	(5,882)	3,413,321
NM Tech Endowment Fund Cash Account	-	(0)	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	69,759,936	87,832	-	-	(15,176)	103,556	1,337,755	71,273,904
Total New Mexico Tech - Endowment Fund	69,759,936	87,832	-	-	(15,176)	103,556	1,337,755	71,273,904

New Mexico Tech - Foundation Enhanced

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	69,731	-	-	-	(30)	311	(690)	69,321
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhance	69,731	-	-	-	(30)	311	(690)	69,321
Total New Mexico Tech - Foundation Enhance	69,731	-	-	-	(30)	311	(690)	69,321

New Mexico Tech - Foundation Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	4,332,284	-	-	-	(94)	7,022	226,553	4,565,764
Non-US Developed Markets Index Pool	3,647,939	-	-	-	(414)	4,444	42,759	3,694,728
Credit Plus Pool	3,446,944	-	-	-	(1,504)	15,352	(34,115)	3,426,678
Private Equity Pool	3,214,219	-	-	-	-	832	(1,746)	3,213,305
Real Estate Pool	1,503,099	-	-	-	-	(242)	(2,585)	1,500,271
Private Debt Market Pool	1,403,393	-	-	-	-	4,887	(1,612)	1,406,668
Non-US Emerging Markets Index Pool	1,310,614	-	-	-	(389)	5	51,068	1,361,298
US SMID Cap Alternative Weighted Index Pool	1,053,717	-	-	-	(90)	1,871	31,989	1,087,486
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	19,912,208	-	-	-	(2,491)	34,171	312,310	20,256,198
Total New Mexico Tech - Foundation Fund	19,912,208	-	-	-	(2,491)	34,171	312,310	20,256,198

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

New Mexico Tech - Foundation Restricted

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	4,319,268	107,276	-	-	(96)	7,174	231,482	4,665,105
Non-US Developed Markets Index Pool	3,553,541	89,397	-	-	(414)	4,438	42,700	3,689,663
Credit Plus Pool	3,308,248	89,397	-	-	(1,482)	15,133	(33,627)	3,377,669
Private Equity Pool	2,226,961	44,699	-	-	-	588	(1,234)	2,271,014
Non-US Emerging Markets Index Pool	1,439,069	44,699	-	-	(440)	5	57,815	1,541,147
US SMID Cap Alternative Weighted Index Pool	1,027,347	26,819	-	-	(90)	1,871	32,003	1,087,950
Real Estate Pool	1,032,172	22,349	-	-	-	(170)	(1,814)	1,052,537
Private Debt Market Pool	1,024,069	22,349	-	-	-	3,644	(1,202)	1,048,860
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	17,930,675	446,985	-	-	(2,523)	32,684	326,122	18,733,945
Total New Mexico Tech - Foundation Restrict	17,930,675	446,985	-	-	(2,523)	32,684	326,122	18,733,945

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	367,589	-	-	-	(8)	596	19,223	387,400
Non-US Developed Markets Index Pool	281,364	-	-	-	(32)	343	3,298	284,972
Core Bonds Pool	257,672	-	-	-	(52)	629	(4,112)	254,137
Private Equity Pool	130,434	-	-	-	-	34	(71)	130,397
Non-US Emerging Markets Active Pool	120,255	-	-	-	(137)	81	5,020	125,219
US Small/Mid Cap Pool	84,096	-	-	-	(74)	137	3,617	87,775
Private Debt Market Pool	69,097	-	-	-	-	241	(79)	69,258
Real Estate Pool	63,518	-	-	-	-	(10)	(109)	63,399
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,374,024	-	-	-	(303)	2,049	26,786	1,402,556
Total New Mexico Tech - NMTURPC- Operatin	1,374,024	-	-	-	(303)	2,049	26,786	1,402,556

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	5,104,260	-	-	-	(111)	8,273	266,922	5,379,345
Non-US Developed Markets Index Pool	3,906,948	-	-	-	(444)	4,760	45,795	3,957,059
Core Bonds Pool	3,577,979	-	-	-	(721)	8,733	(57,102)	3,528,889
Private Equity Pool	1,811,171	-	-	-	-	469	(984)	1,810,656
Non-US Emerging Markets Active Pool	1,669,830	-	-	-	(1,906)	1,125	69,710	1,738,759
US Small/Mid Cap Pool	1,167,732	-	-	-	(1,026)	1,897	50,220	1,218,823
Private Debt Market Pool	959,459	-	-	-	-	3,341	(1,102)	961,698
Real Estate Pool	881,997	-	-	-	-	(142)	(1,517)	880,338
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocatex	19,079,376	-	-	-	(4,208)	28,456	371,942	19,475,567
Total New Mexico Tech - Plant/Debt/Allocate	19,079,376	-	-	-	(4,208)	28,456	371,942	19,475,567

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	225,426	-	-	-	(5)	365	11,788	237,575
Non-US Developed Markets Index Pool	172,548	-	-	-	(20)	210	2,022	174,761
Core Bonds Pool	158,019	-	-	-	(32)	386	(2,522)	155,851
Private Equity Pool	79,989	-	-	-	-	21	(43)	79,967
Non-US Emerging Markets Active Pool	73,747	-	-	-	(84)	50	3,079	76,791
US Small/Mid Cap Pool	51,572	-	-	-	(45)	84	2,218	53,829
Private Debt Market Pool	42,374	-	-	-	-	148	(49)	42,473
Real Estate Pool	38,953	-	-	-	-	(6)	(67)	38,879
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	842,629	-	-	-	(186)	1,257	16,427	860,126
Total New Mexico Tech - Proceeds from ABQ	842,629	-	-	-	(186)	1,257	16,427	860,126

NMMFA - IFT Housing

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	8,590,428	-	(73,916)	-	(3,715)	37,932	(84,289)	8,466,439
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	8,590,428	-	(73,916)	-	(3,715)	37,932	(84,289)	8,466,439
Total NMMFA - IFT Housing	8,590,428	-	(73,916)	-	(3,715)	37,932	(84,289)	8,466,439

NMMFA General Fund

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	13,457,506	-	-	-	(5,871)	59,938	(133,191)	13,378,382
US Large Cap Index Pool	5,020,206	-	-	-	(109)	8,136	262,527	5,290,761
Non-US Emerging Markets Index Pool	973,608	-	-	-	(289)	4	37,936	1,011,259
Non-US Developed Markets Index Pool	707,547	-	-	-	(80)	862	8,293	716,622
US Small/Mid Cap Pool	576,950	-	-	-	(507)	937	24,813	602,193
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	20,735,817	-	-	-	(6,856)	69,878	200,378	20,999,217
Total NMMFA General Fund	20,735,817	-	-	-	(6,856)	69,878	200,378	20,999,217

NMPSIA - Benefits

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	7,607,645	-	-	-	(165)	12,330	397,835	8,017,645
Credit Plus Pool	6,486,570	-	-	-	(2,830)	28,890	(64,199)	6,448,432
Non-US Developed Markets Active Pool	3,339,819	-	-	-	(3,321)	3,874	67,934	3,408,307
US SMID Cap Alternative Weighted Index Pool	1,273,209	-	-	-	(109)	2,260	38,652	1,314,013
Non-US Emerging Markets Index Pool	989,340	-	-	-	(294)	4	38,549	1,027,600
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	19,696,583	-	-	-	(6,718)	47,359	478,772	20,215,996
Total NMPSIA - Benefits	19,696,583	-	-	-	(6,718)	47,359	478,772	20,215,996

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

NMPSIA - Risk

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	7,278,341	-	-	-	(158)	11,796	380,614	7,670,593
Credit Plus Pool	6,865,619	-	-	-	(2,995)	30,579	(67,950)	6,825,253
Non-US Developed Markets Active Pool	3,357,027	-	-	-	(3,338)	3,894	68,284	3,425,868
US SMID Cap Alternative Weighted Index Pool	1,823,801	-	-	-	(157)	3,238	55,367	1,882,249
Non-US Emerging Markets Index Pool	1,256,239	-	-	-	(373)	5	48,949	1,304,820
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	20,581,027	-	-	-	(7,020)	49,512	485,265	21,108,784
Total NMPSIA - Risk	20,581,027	-	-	-	(7,020)	49,512	485,265	21,108,784

Office of the Superintendent of Insurance

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
Credit Plus Pool	28,751,818	-	-	-	(12,543)	128,057	(284,561)	28,582,772
US Large Cap Index Pool	8,851,911	-	-	-	(192)	14,347	462,902	9,328,968
US Small/Mid Cap Pool	2,584,330	-	-	-	(2,272)	4,199	111,143	2,697,401
Non-US Developed Markets Index Pool	2,504,375	-	-	-	(284)	3,051	29,355	2,536,497
Non-US Emerging Markets Index Pool	1,581,772	-	-	-	(469)	6	61,633	1,642,942
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuran	44,274,207	-	-	-	(15,760)	149,660	380,472	44,788,580
Total Office of the Superintendent of Insuran	44,274,207	-	-	-	(15,760)	149,660	380,472	44,788,580

San Juan College Foundation

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Active Pool	4,475,390	-	-	-	(1,768)	7,355	215,441	4,696,419
Non-US Developed Markets Index Pool	3,497,768	-	-	-	(397)	4,261	40,999	3,542,631
US Small/Mid Cap Pool	2,233,851	-	-	-	(1,964)	3,630	96,070	2,331,587
Credit Plus Pool	2,170,071	-	-	-	(947)	9,665	(21,478)	2,157,312
Non-US Emerging Markets Index Pool	1,526,098	-	-	-	(453)	6	59,464	1,585,115
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	13,903,179	-	-	-	(5,528)	24,917	390,496	14,313,064
Total San Juan College Foundation	13,903,179	-	-	-	(5,528)	24,917	390,496	14,313,064

Springer Municipal School District

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	73,700	-	-	-	(2)	119	3,854	77,672
US Small/Mid Cap Pool	71,320	-	-	-	(63)	116	3,067	74,440
Non-US Developed Markets Index Pool	61,796	-	-	-	(7)	75	724	62,589
Non-US Emerging Markets Index Pool	46,609	-	-	-	(14)	0	1,816	48,411
Credit Plus Pool	32,868	-	-	-	(14)	146	(325)	32,674
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	286,292	-	-	-	(99)	457	9,136	295,786
Total Springer Municipal School District	286,292	-	-	-	(99)	457	9,136	295,786

**Change in Market Value
For the Month Ended February 29, 2024
Third Party Investors**

Western New Mexico University

Investment Name	January 31, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	February 29, 2024 Market Value
US Large Cap Index Pool	2,627,055	-	-	-	(57)	4,258	137,379	2,768,636
US SMID Cap Alternative Weighted Index Pool	2,301,835	-	-	-	(198)	4,086	69,880	2,375,604
Credit Plus Pool	2,114,474	-	-	-	(922)	9,418	(20,927)	2,102,042
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	7,043,365	-	-	-	(1,177)	17,762	186,332	7,246,282
Total Western New Mexico University	7,043,365	-	-	-	(1,177)	17,762	186,332	7,246,282
Grand Total	2,035,786,012	534,817	(73,916)	-	(404,386)	3,743,267	30,687,844	2,070,273,638
Governmental Funds and Third Party Total	52,065,986,651	179,645,369	(135,925,479)	-	(20,816,268)	115,002,062	455,725,112	52,659,617,448

**Investment Holdings Report
Notes to Report
February 29, 2024**

Page 13 reflects the summary of activity in the State Investment Council's portfolio for the month ended February 29, 2024. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$179,110,551 is a decrease of \$30,585,465 from January. For year-to-year comparison purposes, the February 2023 contribution from the State Land Office was \$200,573,252.
- The monthly beneficiary distributions of \$111,622,107 and \$24,135,236 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of \$91,595,360 and the additional \$20,026,747 to the common schools, per the adoption of Constitutional Amendment 1.
- SIC transferred \$94,220 from the Rural Libraries Endowment Fund to the Department of Cultural Affairs in reference to the annual distribution per SB 264.
- The fees column reflects the bi-monthly transfers to the administrative fund in the amounts of \$8,000,000 and \$2,500,000 from LGPF and STPF, respectively. The fees column also reflects the second quarter management fee accrual.
- The January 2024 New Mexico Small Business Investment Corporation (NMSBIC) value of \$123,716,171 plus the additional true up funding of \$30,230,284 and the December 2023 Small Business Recovery Loan program value of \$145,426,841 less the February P&I receipt of \$7,198,683 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 26 through 39. In February, the following activity was processed:
 - CNM rebalanced all of their accounts.
 - New Mexico Tech invested \$87,832 into their Endowment Fund account and invested \$446,985 into their Foundation Restricted account.
 - NMMFA withdrew \$73,916 from their IFT Housing account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 18 reflects only the investment pools included on page 13 as a sub-total.

The total on page 25 is inclusive of the permanent funds and exclusive of the third-party investors.