

New Mexico

State Investment Council



Investment Holdings Report

July 31, 2024

FY 2025

Investment Holdings Report
July 31, 2024
FY 2024

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State Investment Council
Managed Net Assets
July 31, 2024

							% of
	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	31,438,831.49	3,027,951,163	1,908,884	3,864,722	(13,306,557)	3,051,857,043	5.48%
US Large Cap Index Pool	31,229,690	5,880,809,739	3,461,143	486,645	(45,634,381)	5,870,352,835	10.53%
Total Large Cap Equities	62,668,521	8,908,760,902	5,370,027	4,351,367	(58,940,938)	8,922,209,878	16.01%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,710,152	646,603,642	88,959	553,916	(5,512,689)	643,443,979	1.15%
US SMID Cap Alternative Weighted Index Pool	171,023	245,528,625	76,422	1,390	(1,263,026)	244,514,434	0.44%
Total Small/Mid Cap Equities	1,881,175	892,132,268	165,381	555,306	(6,775,715)	887,958,413	1.59%
Total Domestic Equities	64,549,696	9,800,893,170	5,535,408	4,906,672	(65,716,653)	9,810,168,292	17.61%
International Pools							
Non-US Developed Markets Index Pool	5,343,119	1,666,049,532	5,878,331	35,991	(1,329,327)	1,675,977,646	3.01%
Non-US Emerging Markets Index Pool	11,088	20,566,351	47	-	(5,863)	20,571,623	0.04%
Non-US Developed Markets Active Pool	53,178,446	3,994,157,377	14,771,439	10,832,488	(30,128,136)	4,042,811,614	7.26%
Non-US Emerging Markets Active Pool	35,355,960	1,692,412,659	3,179,881	52,465,430	(67,889,963)	1,715,523,967	3.08%
Non-US Developed Alternative Weighted Index Pool	4,928,661	1,984,977,817	6,213,488	16,366,234	(34,110,892)	1,978,375,308	3.55%
Total International Equities	98,817,274	9,358,163,737	30,043,185	79,700,142	(133,464,181)	9,433,260,157	16.93%
Total Equities	163,366,970	19,159,056,906	35,578,593	84,606,814	(199,180,834)	19,243,428,449	34.53%
Public Market Strategies							
Credit Plus Pool	252,977,524	5,348,557,716	56,054,893	576,399,216	(774,910,921)	5,459,078,427	9.80%
Core Bonds Pool	18,313,511	3,518,187,105	27,021,928	139,603,486	(241,433,393)	3,461,692,637	6.21%
Short Term Duration Fixed Income Pool	93,445,096	2,978,530,990	29,596,720	21,776,131	(79,039,984)	3,044,308,953	5.46%
Total Public Market Strategies	364,736,131	11,845,275,811	112,673,541	737,778,834	(1,095,384,299)	11,965,080,017	21.47%
Private Market Strategies							
Unconstrained Fixed Income	2,714	-	14	-	-	2,728	0.00%
Private Debt Market	345,336,169	4,196,612,747	1,421,041	-	-	4,543,369,957	8.15%
Absolute Return Pool	26,372	15,517,903	116	-	-	15,544,391	0.03%
Total Private Market Strategies	345,365,255	4,212,130,649	1,421,171	-	-	4,558,917,076	8.18%
Other Securities and Cash	3,106,953,542			274,949,642		3,381,903,184	6.07%
LGPF Beta Overlay	595,752,751	1,832,333,980	15,906,662			2,443,993,393	4.39%
STPF Beta Overlay	449,556,745	501,408,831	6,188,526			957,154,101	1.72%
Cash Pool		1,010,547,689				1,010,547,689	1.81%
Real Estate Pool	67,660,476	3,818,073,326	428,503	-	-	3,886,162,306	6.97%
Real Return Pool	172,298,267	3,451,416,085	2,445,724	830,004	(981,432)	3,626,008,649	6.51%
Private Equity Pool	29,427,137	4,165,632,074	670,842	-	-	4,195,730,053	7.53%
Private Equity - New Mexico	-	454,338,920				454,338,920	0.82%
Stock Distributions/Private Equity		182,051				182,051	0.00%
Total Managed Net Assets	5,295,117,275	50,450,396,321	175,313,561	1,098,165,294	(1,295,546,565)	55,723,445,887	100.00%

Land Grant Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	14,246,320	0.04%		
LGPF Cash Account	1,203,733,747	3.77%		
Cash and Equivalents	1,217,980,067	3.82%		3.82%
LGPF Beta Overlay:				
LGPF Beta Overlay Pool	2,443,993,393	7.66%		
LGPF Beta Overlay	2,443,993,393	7.66%		7.66%
Cash Pool:				
Cash Pool	1,010,547,689	3.17%		
Cash Pool	1,010,547,689	3.17%		3.17%
US Equities:				
US Large Cap Active Pool	1,829,657,573	5.74%		
US Large Cap Index Pool	3,306,610,070	10.37%		
US Small/Mid Cap Pool	353,586,131	1.11%		
US SMID Cap Alternative Weighted Index Pool	121,340,628	0.38%		
US Equities	5,611,194,402	17.59%	20.00%	-2.41%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,208,492,722	3.79%		
Non-US Developed Markets Active Pool	2,470,421,500	7.74%		
Non-US Developed Markets Index Pool	866,483,345	2.72%		
Non-US Emerging Markets Active Pool	959,806,099	3.01%		
Non-US Equities	5,505,203,666	17.26%	20.00%	-2.74%
Public Market Strategies:				
Core Bonds Pool	1,761,591,957	5.52%		
Credit Plus Pool	3,014,621,448	9.45%		
Short Term Duration Fixed Income Pool	1,403,732,816	4.40%		
Public Market Strategies	6,179,946,221	19.37%	6.00%	13.37%
Private Market Strategies:				
Absolute Return Pool	15,544,391	0.05%		
Private Debt Market Pool	2,507,265,902	7.86%		
Unconstrained Fixed Income Pool	2,728	0.00%		
Private Market Strategies	2,522,813,020	7.91%	15.00%	-7.09%
Real Estate:				
Real Estate Pool	2,087,502,330	6.54%		
Real Estate	2,087,502,330	6.54%	12.00%	-5.46%
Real Return:				
Real Return Pool	2,199,613,525	6.90%		
Real Return	2,199,613,525	6.90%	12.00%	-5.10%
Private Equity:				
Private Equity Pool	3,118,693,978	9.78%		
Private Equity	3,118,693,978	9.78%	15.00%	-5.22%
Total	31,897,488,292	100.00%	100.00%	-

Severance Tax Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	533,767,093	5.43%		
STPF Accruals	5,433,119	0.06%		
Cash and Equivalents	539,200,212	5.48%		5.48%
STPF Beta Overlay:				
STPF Beta Overlay Pool	957,154,101	9.73%		
STPF Beta Overlay	957,154,101	9.73%		9.73%
US Equities:				
US Large Cap Active Pool	565,221,924	5.75%		
US Large Cap Index Pool	1,008,610,543	10.25%		
US Small/Mid Cap Pool	114,942,361	1.17%		
US SMID Cap Alternative Weighted Index Pool	38,610,359	0.39%		
US Equities	1,727,385,187	17.56%	20.00%	-2.44%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	375,118,377	3.81%		
Non-US Developed Markets Active Pool	765,829,718	7.79%		
Non-US Developed Markets Index Pool	261,678,603	2.66%		
Non-US Emerging Markets Active Pool	300,667,056	3.06%		
Non-US Equities	1,703,293,754	17.32%	20.00%	-2.68%
Public Market Strategies:				
Core Bonds Pool	498,093,898	5.06%		
Credit Plus Pool	816,230,929	8.30%		
Short Term Duration Fixed Income Pool	332,224,485	3.38%		
Public Market Strategies	1,646,549,311	16.74%	5.00%	11.74%
Private Market Strategies:				
Private Debt Market Pool	596,359,357	6.06%		
Private Market Strategies	596,359,357	6.06%	12.00%	-5.94%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	155,585,358	1.58%		
Small Business Recovery Loan Program	119,364,284	1.21%		
Small Business Investment Corp & Other misc. loans	274,949,642	2.80%		2.80%
Real Estate:				
Real Estate Pool	771,039,347	7.84%		
Real Estate	771,039,347	7.84%	12.00%	-4.16%
Real Return:				
Real Return Pool	755,056,693	7.68%		
Real Return	755,056,693	7.68%	12.00%	-4.32%
Private Equity:				
Private Equity Pool	410,930,996	4.18%		
Private Equity	410,930,996	4.18%	10.00%	-5.82%
Private Equity New Mexico:				
Private Equity New Mexico	454,338,920			
Stock istributions/Private Equity	182,051			
Private Equity New Mexico	454,520,970	4.62%	9.00%	-4.38%
Total	9,836,439,570	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	2,194	0.00%		
TSPF Cash Account	497,343	0.13%		
Cash and Equivalents	499,536	0.13%		0.13%
US Equities:				
US Large Cap Active Pool	27,368,728	7.39%		
US Large Cap Index Pool	45,130,687	12.18%		
US Small/Mid Cap Pool	5,089,207	1.37%		
US SMID Cap Alternative Weighted Index Pool	1,772,747	0.48%		
US Equities	79,361,368	21.42%	10.00%	11.42%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	17,050,766	4.60%		
Non-US Developed Markets Active Pool	35,679,582	9.63%		
Non-US Developed Markets Index Pool	11,545,952	3.12%		
Non-US Emerging Markets Active Pool	13,627,620	3.68%		
Non-US Equities	77,903,921	21.03%	10.00%	11.03%
Public Market Strategies:				
Core Bonds Pool	14,962,881	4.04%		
Credit Plus Pool	24,940,029	6.73%		
Short Term Duration Fixed Income Pool	10,157,349	2.74%		
Public Market Strategies	50,060,258	13.51%	10.00%	3.51%
Private Market Strategies:				
Private Debt Market Pool	74,589,185	20.14%		
Private Market Strategies	74,589,185	20.14%	25.00%	-4.86%
Real Estate:				
Real Estate Pool	37,092,586	10.01%		
Real Estate	37,092,586	10.01%	20.00%	-9.99%
Real Return:				
Real Return Pool	50,919,020	13.75%		
Real Return	50,919,020	13.75%	25.00%	-11.25%
Total	370,425,875	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	-	0.00%		
Water Trust Fund Cash Account	108,562	0.06%		
Cash and Equivalents	108,562	0.06%		0.06%
US Equities:				
US Large Cap Active Pool	10,073,803	5.14%		
US Large Cap Index Pool	17,817,573	9.09%		
US Small/Mid Cap Pool	1,938,156	0.99%		
US SMID Cap Alternative Weighted Index Pool	664,801	0.34%		
US Equities	30,494,332	15.55%	15.00%	0.55%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	6,830,467	3.48%		
Non-US Developed Markets Active Pool	13,766,186	7.02%		
Non-US Developed Markets Index Pool	4,574,359	2.33%		
Non-US Emerging Markets Active Pool	5,339,430	2.72%		
Non-US Equities	30,510,442	15.56%	15.00%	0.56%
Public Market Strategies:				
Core Bonds Pool	4,156,746	2.12%		
Credit Plus Pool	7,006,553	3.57%		
Short Term Duration Fixed Income Pool	2,759,795	1.41%		
Public Market Strategies	13,923,093	7.10%	7.00%	0.10%
Private Market Strategies:				
Private Debt Market Pool	15,520,082	7.92%		
Private Market Strategies	15,520,082	7.92%	8.00%	-0.08%
Real Estate:				
Real Estate Pool	28,491,714	14.53%		
Real Estate	28,491,714	14.53%	15.00%	-0.47%
Real Return:				
Real Return Pool	29,188,754	14.89%		
Real Return	29,188,754	14.89%	15.00%	-0.11%
Private Equity:				
Private Equity Pool	47,813,993	24.39%		
Private Equity	47,813,993	24.39%	25.00%	-0.61%
Total	196,050,973	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	603,321	0.03%		
TSRF Cash Account	136,791,327	6.24%		
Cash and Equivalents	137,394,648	6.27%		6.27%
Public Market Strategies:				
Core Bonds Pool	213,391,019	9.74%		
Credit Plus Pool	263,406,958	12.02%		
Short Term Duration Fixed Income Pool	813,770,712	37.15%		
Public Market Strategies	1,290,568,689	58.91%	55.00%	3.91%
Private Market Strategies:				
Private Debt Market Pool	431,647,960	19.70%		
Private Market Strategies	431,647,960	19.70%	30.00%	-10.30%
Real Estate:				
Real Estate Pool	331,049,529	15.11%		
Real Estate	331,049,529	15.11%	15.00%	0.11%
Total	2,190,660,825	100.00%	100.00%	-

Rural Libraries Endowment Fund

Portfolio Policy Report

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	397	0.00%		
RLEF Cash Account	90,113	0.27%		
Cash and Equivalents	90,511	0.27%		0.27%
US Equities:				
US Large Cap Active Pool	1,629,336	4.94%		
US Large Cap Index Pool	3,034,273	9.20%		
US Small/Mid Cap Pool	333,114	1.01%		
US Equities	4,996,723	15.14%	15.00%	0.14%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,195,048	3.62%		
Non-US Developed Markets Active Pool	2,135,801	6.47%		
Non-US Developed Markets Index Pool	639,875	1.94%		
Non-US Emerging Markets Active Pool	841,813	2.55%		
Non-US Equities	4,812,536	14.58%	15.00%	-0.42%
Public Market Strategies:				
Core Bonds Pool	923,841	2.80%		
Credit Plus Pool	1,448,051	4.39%		
Public Market Strategies	2,371,892	7.19%	7.00%	0.19%
Private Market Strategies:				
Private Debt Market Pool	2,551,780	7.73%		
Private Market Strategies	2,551,780	7.73%	8.00%	-0.27%
Real Estate:				
Real Estate Pool	4,881,521	14.79%		
Real Estate	4,881,521	14.79%	15.00%	-0.21%
Real Return:				
Real Return Pool	4,988,990	15.12%		
Real Return	4,988,990	15.12%	15.00%	0.12%
Private Equity:				
Private Equity Pool	8,304,589	25.17%		
Private Equity	8,304,589	25.17%	25.00%	0.17%
Total	32,998,542	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
ECECF Accruals	4,058,811	0.06%		
ECECF Cash	920,256,274	13.15%		
Cash and Equivalents	924,315,085	13.20%		13.20%
US Equities:				
US Large Cap Active Pool	425,632,766	6.08%		
US Large Cap Index Pool	776,745,856	11.10%		
US Small/Mid Cap Pool	85,501,009	1.22%		
US SMID Cap Alternative Weighted Index Pool	25,616,640	0.37%		
US Equities	1,313,496,272	18.76%	20.00%	-1.24%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	290,661,393	4.15%		
Non-US Developed Markets Active Pool	580,436,007	8.29%		
Non-US Developed Markets Index Pool	190,946,984	2.73%		
Non-US Emerging Markets Active Pool	236,791,156	3.38%		
Non-US Equities	1,298,835,540	18.55%	20.00%	-1.45%
Public Market Strategies:				
Core Bonds Pool	561,502,830	8.02%		
Credit Plus Pool	936,353,756	13.38%		
Short Term Duration Fixed Income Pool	382,496,797	5.46%		
Public Market Strategies	1,880,353,383	26.86%	13.00%	13.86%
Private Market Strategies:				
Private Debt Market Pool	454,812,478	6.50%		
Private Market Strategies	454,812,478	6.50%	20.00%	-13.50%
Real Estate:				
Real Estate Pool	350,527,519	5.01%		
Real Estate	350,527,519	5.01%	7.00%	-1.99%
Real Return:				
Real Return Pool	417,297,357	5.96%		
Real Return	417,297,357	5.96%	10.00%	-4.04%
Private Equity:				
Private Equity Pool	360,612,404	5.15%		
Private Equity	360,612,404	5.15%	10.00%	-4.85%
Total	7,000,250,039	100.00%	100.00%	-

Conservation Legacy Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CLPF Accruals	342,603	0.10%		
CLPF Cash Account	77,678,554	21.68%		
Cash and Equivalents	78,021,157	21.77%		21.77%
US Equities:				
US Large Cap Active Pool	24,068,738	6.72%		
US Large Cap Index Pool	42,347,030	11.82%		
US Small/Mid Cap Pool	4,515,038	1.26%		
US SMID Cap Alternative Weighted Index Pool	1,893,655	0.53%		
US Equities	72,824,461	20.32%	20.00%	0.32%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	15,949,660	4.45%		
Non-US Developed Markets Active Pool	32,700,013	9.12%		
Non-US Developed Markets Index Pool	10,929,223	3.05%		
Non-US Emerging Markets Active Pool	12,759,466	3.56%		
Non-US Equities	72,338,362	20.19%	20.00%	0.19%
Public Market Strategies:				
Core Bonds Pool	6,616,636	1.85%		
Credit Plus Pool	10,834,844	3.02%		
Short Term Duration Fixed Income Pool	4,160,455	1.16%		
Public Market Strategies	21,611,935	6.03%	6.00%	0.03%
Private Market Strategies:				
Private Debt Market Pool	40,513,217	11.30%		
Private Market Strategies	40,513,217	11.30%	15.00%	-3.70%
Real Estate:				
Real Estate Pool	42,371,173	11.82%		
Real Estate	42,371,173	11.82%	12.00%	-0.18%
Real Return:				
Real Return Pool	22,634,770	6.32%		
Real Return	22,634,770	6.32%	12.00%	-5.68%
Private Equity:				
Private Equity Pool	8,059,071	2.25%		
Private Equity	8,059,071	2.25%	15.00%	-12.75%
Total	358,374,146	100.00%	100.00%	-

Opioid Settlement Restricted Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
OSRF Accruals	147	0.00%		
OSRF Cash Account	33,281	0.04%		
Cash and Equivalents	33,428	0.04%		0.04%
US Equities:				
US Large Cap Active Pool	5,461,031	6.85%		
US Large Cap Index Pool	9,662,875	12.13%		
US Small/Mid Cap Pool	333,114	0.42%		
US SMID Cap Alternative Weighted Index Pool	1,108,040	1.39%		
US Equities	16,565,060	20.79%	20.00%	0.79%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	3,545,357	4.45%		
Non-US Developed Markets Active Pool	7,253,808	9.10%		
Non-US Developed Markets Index Pool	3,166,648	3.97%		
Non-US Emerging Markets Active Pool	2,703,436	3.39%		
Non-US Equities	16,669,250	20.92%	20.00%	0.92%
Public Market Strategies:				
Core Bonds Pool	3,088,703	3.88%		
Credit Plus Pool	4,964,987	6.23%		
Short Term Duration Fixed Income Pool	2,067,168	2.59%		
Public Market Strategies	10,120,859	12.70%	13.00%	-0.30%
Private Market Strategies:				
Private Debt Market Pool	15,227,007	19.11%		
Private Market Strategies	15,227,007	19.11%	20.00%	-0.89%
Real Estate:				
Real Estate Pool	5,473,805	6.87%		
Real Estate	5,473,805	6.87%	7.00%	-0.13%
Real Return:				
Real Return Pool	8,016,770	10.06%		
Real Return	8,016,770	10.06%	10.00%	0.06%
Private Equity:				
Private Equity Pool	7,566,884	9.50%		
Private Equity	7,566,884	9.50%	10.00%	-0.50%
Total	79,673,061	100.00%	100.00%	-

Higher Education Trust Fund (CP)

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
HETF Accruals	260,061	0.03%		
HETF Cash Account	58,963,847	6.31%		
Cash and Equivalents	59,223,908	6.34%		6.34%
US Equities:				
US Large Cap Active Pool	65,794,206	7.04%		
US Large Cap Index Pool	117,963,328	12.62%		
US Small/Mid Cap Pool	12,487,270	1.34%		
US SMID Cap Alternative Weighted Index Pool	4,343,176	0.46%		
US Equities	200,587,980	21.47%	20.00%	1.47%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	42,933,799	4.59%		
Non-US Developed Markets Active Pool	87,637,248	9.38%		
Non-US Developed Markets Index Pool	29,071,082	3.11%		
Non-US Emerging Markets Active Pool	35,834,420	3.83%		
Non-US Equities	195,476,549	20.92%	20.00%	0.92%
Public Market Strategies:				
Core Bonds Pool	59,926,288	6.41%		
Credit Plus Pool	98,419,673	10.53%		
Short Term Duration Fixed Income Pool	38,689,286	4.14%		
Public Market Strategies	197,035,246	21.08%	13.00%	8.08%
Private Market Strategies:				
Private Debt Market Pool	158,419,474	16.95%		
Private Market Strategies	158,419,474	16.95%	20.00%	-3.05%
Real Estate:				
Real Estate Pool	71,912,724	7.70%		
Real Estate	71,912,724	7.70%	7.00%	0.70%
Real Return:				
Real Return Pool	41,701,318	4.46%		
Real Return	41,701,318	4.46%	10.00%	-5.54%
Private Equity:				
Private Equity Pool	10,124,305	1.08%		
Private Equity	10,124,305	1.08%	10.00%	-8.92%
Total	934,481,505	100.00%	100.00%	0.00%

Capital Development and Reserve Fund (CP)

Portfolio Policy Report

July 31, 2024

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CDRF Accrual Account	642,337	0.13%		
CDRF Cash Account	145,917,627	30.22%		
Cash and Equivalents	146,559,964	30.35%		30.35%
US Equities:				
US Large Cap Active Pool	24,324,832	5.04%		
US Large Cap Index Pool	41,597,081	8.61%		
US Small/Mid Cap Pool	4,411,013	0.91%		
US SMID Cap Alternative Weighted	1,661,884	0.34%		
US Equities	71,994,810	14.91%	20.00%	-5.09%
Non-US Equities:				
Non-US Developed Alternative We	16,597,718	3.44%		
Non-US Developed Markets Active	32,933,536	6.82%		
Non-US Developed Markets Index	10,356,107	2.14%		
Non-US Emerging Markets Active	12,872,629	2.67%		
Non-US Equities	72,759,991	15.07%	20.00%	-4.93%
Public Market Strategies:				
Core Bonds Pool	51,172,502	10.60%		
Credit Plus Pool	50,989,313	10.56%		
Short Term Duration Fixed Income	50,606,428	10.48%		
Public Market Strategies	152,768,243	31.64%	6.00%	25.64%
Private Market Strategies:				
Private Debt Market Pool	5,996,095	1.24%		
Private Market Strategies	5,996,095	1.24%	15.00%	-13.76%
Real Estate:				
Real Estate Pool	12,009,742	2.49%		
Real Estate	12,009,742	2.49%	12.00%	-9.51%
Real Return:				
Real Return Pool	20,763,589	4.30%		
Real Return	20,763,589	4.30%	12.00%	-7.70%
Private Equity:				
Private Equity	-	-	15.00%	-15.00%
Total	482,852,433	100.00%	100.00%	-

Workforce Development & Apprenticeship Trust Fund (CP)

Portfolio Policy Report

July 31, 2024

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
WDATF Accruals	26,463	0.10%		
WDATF Cash Account	3,500,000	12.61%		
Cash and Equivalents	3,526,463	12.70%		12.70%
US Equities:				
US Equities	-	-	20.00%	-20.00%
Non-US Equities:				
Non-US Equities	-	-	20.00%	-20.00%
Public Market Strategies:				
Credit Plus Pool	10,401,820	37.46%		
Short Term Duration Fixed Income Pool	3,643,663	13.12%		
Public Market Strategies	14,045,483	50.59%	6.00%	44.59%
Private Market Strategies:				
Private Debt Market Pool	10,193,361	36.71%		
Private Market Strategies	10,193,361	36.71%	15.00%	21.71%
Real Estate:				
Real Estate	-	-	12.00%	-12.00%
Real Return:				
Real Return	-	-	12.00%	-12.00%
Private Equity:				
Private Equity	-	-	15.00%	-15.00%
Total	27,765,307	100.00%	100.00%	-

Third Party Asset Allocation

July 31, 2024

Classification	End Value	End Weight
US Equities:		
Large Cap Active	72,624,107	3.14%
Large Cap Index	500,833,520	21.63%
Mid/Small	60,307,565	2.60%
US SMID Cap Alternative Weighted Index	47,502,504	2.05%
US Equities	681,267,696	29.42%
Non-US Equities:		
Non US Developed Index	286,585,467	12.37%
Non US Emerging Index	20,571,623	0.89%
Non US Emerging Active	134,280,841	5.80%
Non US Developed Active	14,018,216	0.61%
Non-US Equities	455,456,148	19.67%
Public Market Strategies:		
Core Plus Bonds	219,460,068	9.48%
Core Bonds Pool	286,265,336	12.36%
Public Market Strategies	505,725,404	21.84%
Private Market Strategies:		
Credit & Structured	230,274,060	9.94%
Private Market Strategies	230,274,060	9.94%
Real Estate:		
Real Estate	143,810,315	6.21%
Real Estate	143,810,315	6.21%
Real Return:		
Real Return	75,827,862	3.27%
Real Return	75,827,862	3.27%
Private Equity:		
Private Equity	223,623,833	9.66%
Private Equity	223,623,833	9.66%
Total	2,315,985,318	100.00%

Third Party Investors Allocation by Pool
July 31, 2024

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	472,075	145,553	475,103	253,943	123,145	137,437	460,968	346,315		252,756					2,667,294
City of Albuquerque								613,610							613,610
City of Las Cruces	10,290,874	10,856,837					14,817,114			4,488,598					40,453,422
City of Rio Rancho Permanent Fund	3,773,244		4,851,348	1,994,391		1,323,433					631,075				12,573,490
Clovis Community College Foundation Fund	358,948	143,152	383,353	250,272	121,226	135,639	449,440	340,827		249,408					2,432,266
CNM ECECD Higher Education Endowment	314,699		650,819	171,344		152,416					67,988				1,357,266
CNM Endowed Faculty in Nursing	826,743		1,708,451	449,841		399,411					178,439				3,562,885
CNM Endowment Funds	620,908		1,282,975	337,798		300,182					134,029				2,675,891
CNM General Funds	3,610,230		7,459,775	1,964,102		1,745,372					779,339				15,558,818
CNM Teacher Education Faculty Fellowship Endowment	551,751		1,140,202	300,216		266,576					119,094				2,377,838
CYFD - Next Generation Fund		58,002	1,035,020				1,045,608			443,894	197,927				2,780,451
CYFD - Trust Fund Non-Expendable		193,339	3,372,760				4,102,455			1,590,765	637,839				9,897,158
Eastern New Mexico University	20,217,092	4,102,380	10,010,324							3,266,798	353,065				37,949,659
Interstate Stream Commission - Improvement to the Rio Grande			1,020,425				2,949,714								3,970,139
Interstate Stream Commission - Irrigation Works Construction			7,217,866				15,336,358								22,554,224
Interstate Stream Commission - NM Unit Fund	26,826,898	6,846,354	27,373,995		3,150,823					13,225,531					77,423,600
John R. Carver Testamentary Trust	669,028		297,975												967,003
Los Alamos County - Cemetery	403,619	249,994	350,033				329,088			180,657	44,235				1,557,625
Los Alamos County - General Fund	3,318,405	2,385,675	7,168,590				4,331,952			2,007,138	941,628				20,153,387
Los Alamos County - Permanent	11,189,411	6,930,504	9,703,872				9,123,207			5,008,305	1,226,307				43,181,606
MRGCD Endowment Fund Investments	1,573,687		3,404,788												4,978,475
New Mexico Commissioner of Public Lands-O&G	11,969,772		4,501,062				12,742,459								29,213,294
New Mexico Highlands University - Endowment Fund	2,670,710	439,404	604,472							166,004	79,185				3,959,774
New Mexico Highlands University Foundation	5,647,363	1,907,353	1,480,976					1,933,107		990,870	1,209,661				13,169,329
New Mexico Military Institute - Capital Operations	1,088,910	324,647	973,561							329,212	82,164				2,798,494
New Mexico Military Institute - Capital Outlay	1,367,144	407,600	1,222,322							413,331	103,158				3,513,556
New Mexico Military Institute - Legislative Scholarship	9,356,262	2,788,844	8,347,823							2,826,300	704,641				24,023,869
New Mexico Military Institute - LFC/VC	4,357,530	1,299,076	3,894,150							1,317,157	328,660				11,196,574
New Mexico Military Institute - Patterson Account	3,803,540	1,133,986	3,400,630							1,149,930	286,997				9,775,084
New Mexico Military Institute - Trust Scholarship	4,807,415	1,433,281	4,298,164							1,453,433	362,745				12,355,039
New Mexico Retiree Health Care Authority	283,051,668				119,495,560	34,490,629		239,922,501	220,545,369	206,886,147		208,192,502	135,443,757	75,827,862	1,523,855,995
New Mexico School for the Visually Handicapped	2,719,898	1,249,519	4,494,557		980,036			2,177,212	1,996,107	2,321,774			1,560,399		17,499,500
New Mexico Small Business Investment Corporation			10,292,897												10,292,897
New Mexico Tech - Foundation Restricted Fund	4,930,993		3,392,803			1,172,581			1,085,936	3,831,439	1,613,214	2,343,887	1,005,770		19,376,624
New Mexico Tech - Proceeds from ABQ Building Sale	247,927	57,268			76,565			153,346	43,736	178,538		82,119	36,941		876,438
New Mexico Tech - Employee Benefit Trust	778,560	180,639			243,375			487,490	132,180	563,269		248,182	111,644		2,745,340
New Mexico Tech - Endowment Fund	20,694,140	4,753,631			6,510,133			12,906,968	3,960,619	15,080,535		7,464,053	3,329,673		74,699,753
New Mexico Tech - Foundation Enhanced			71,780												71,780
New Mexico Tech - Foundation Fund	4,950,812		3,548,255			1,204,978			1,448,499	3,940,270	1,471,622	3,299,792	1,425,458		21,289,686
New Mexico Tech - NMTURPC- Operating Growth Investment	420,071	97,464			131,313			263,024	71,317	303,911		133,906	60,237		1,481,243
New Mexico Tech - Plant/Debt/Allocated Fund	5,833,005	1,353,357			1,823,378			3,652,292	990,297	4,220,035		1,859,391	836,438		20,568,193
NMHU SWEN Endowment	5,123,702	2,024,808	4,395,295					6,449,820		3,028,573	2,072,670				23,094,870
NMMFA - General Fund	5,736,950	668,663	13,853,044							764,247	1,093,215				22,116,120
NMMFA - IFT Housing			6,483,121												6,483,121
NMPSIA - Benefits	5,598,877		10,355,241	2,892,202		1,455,979					1,110,880				21,413,179
NMPSIA - Risk	5,387,168		10,901,049	2,804,166		2,085,608					1,199,841				22,377,831
Office of the Superintendent of Insurance	22,187,147	5,604,628	29,596,882	2,599,942	1,625,287		1,834,381	17,018,825		2,705,066	1,776,092				84,948,251
San Juan College Foundation		2,588,948	2,233,853				5,101,362			3,334,829	1,713,578				14,972,570
Springer Municipal School District	84,222	82,657	33,834							66,748	52,335				319,796
Western New Mexico University	3,002,125		2,176,622			2,632,264									7,811,011
Total Third Party	500,833,520	60,307,565	219,460,068	14,018,216	134,280,841	47,502,504	72,624,107	286,265,336	230,274,060	286,585,467	20,571,623	223,623,833	143,810,315	75,827,862	2,315,985,318

Change in Market Value
For the Month Ended July 31, 2024
By Asset Class

Portfolio	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	July 31, 2024 Market Value
Absolute Return Pool	15,564,433	-	-	-	-	116	(20,158)	15,544,391
Cash Pool	755,590,733	-	-	250,000,000	-	2,969,591	1,987,365	1,010,547,689
Core Bonds Pool	3,197,325,789	-	-	185,050,000	-	8,890,646	70,426,202	3,461,692,637
Credit Plus Pool	5,232,163,834	511,724	(666,102)	121,150,000	-	25,516,071	80,402,901	5,459,078,427
LGPF Beta Overlay Pool	2,211,266,513	-	-	176,200,000	-	6,706,982	49,819,898	2,443,993,393
Non-US Developed Alternative Weighted Index Pool	1,840,029,927	-	-	67,100,000	-	1,998,396	69,246,985	1,978,375,308
Non-US Developed Markets Active Pool	3,759,513,823	-	-	168,700,000	-	6,925,442	107,672,349	4,042,811,614
Non-US Developed Markets Index Pool	1,638,827,497	-	(180,377)	(20,300,000)	-	2,307,757	55,322,768	1,675,977,646
Non-US Emerging Markets Active Pool	1,594,998,535	-	-	137,500,000	-	4,151,502	(21,126,070)	1,715,523,967
Non-US Emerging Markets Index Pool	20,498,799	-	(83,956)	-	-	448	156,332	20,571,623
Private Debt Market Pool	4,443,629,163	-	-	102,700,000	-	10,255,440	(13,214,646)	4,543,369,957
Private Equity Pool	4,281,782,185	-	-	(89,400,000)	-	3,702,791	(354,923)	4,195,730,053
Real Estate Pool	3,825,660,074	-	-	57,350,000	-	9,435,438	(6,283,206)	3,886,162,306
Real Return Pool	3,575,253,920	-	-	39,650,000	-	6,814,950	4,289,779	3,626,008,649
Short Term Duration Fixed Income Pool	3,029,428,320	-	-	(21,600,000)	-	12,805,273	23,675,360	3,044,308,953
STPF Beta Overlay Pool	718,998,767	-	-	225,000,000	-	3,276,540	9,878,795	957,154,101
Unconstrained Fixed Income Pool	6,549	-	-	(811)	-	(3,010)	-	2,728
US Large Cap Active Pool	3,116,802,817	-	-	(105,700,000)	-	2,604,382	38,149,844	3,051,857,043
US Large Cap Index Pool	5,898,317,656	-	(2,627,325)	(109,600,000)	-	4,967,631	79,294,872	5,870,352,835
US Small/Mid Cap Pool	571,930,805	-	(442,240)	12,000,000	-	252,453	59,702,962	643,443,979
US SMID Cap Alternative Weighted Index Pool	215,996,276	-	-	4,700,000	-	231,118	23,587,040	244,514,434
Total	49,943,586,415	511,724	(4,000,000)	1,200,499,189	-	113,809,957	632,614,448	51,887,021,733
Fund-Specific Assets:								
Portfolio	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	1,584,250,219	183,861,337	(124,579,038)	(430,699,189)	-	5,146,738	-	1,217,980,067
Severance Tax Permanent Fund:								
Cash and Accruals	594,247,816	-	(27,732,242)	(29,875,687)	-	2,560,324	-	539,200,212
Small Business Investment Corp & Recovery Loan Program & ETI	276,848,703	-	-	(687,001)	-	422,796	(1,634,856)	274,949,642
Private Equity New Mexico	420,964,469	-	-	33,462,688	-	189,396	(277,633)	454,338,920
Stock Distributions/Private Equity	182,051	-	-	-	-	-	-	182,051
Tobacco Settlement Permanent Fund:								
Cash and accruals	497,343	-	-	-	-	2,194	-	499,536
Water Trust Fund								
Cash and Accruals	108,085	50,000,000	(4,000,000)	(46,000,000)	-	477	-	108,562
Tax Stabilization Reserve Fund								
Cash and Accruals	51,791,327	-	-	85,000,000	-	603,321	-	137,394,648
Rural Libraries Endowment Fund								
Cash and Accruals	2,590,113	-	-	(2,500,000)	-	397	-	90,511
Early Childhood Education and Care Fund								
Cash and Accruals	1,113,656,274	-	(250,000,000)	56,600,000	-	4,058,811	-	924,315,085
Conservation Legacy Permanent Fund								
Cash and Accruals	78,554	300,000,000	-	(222,400,000)	-	342,603	-	78,021,157
Opioid Settlement Restricted Fund								
Cash and Accruals	33,281	-	-	-	-	147	-	33,428
Higher Education Trust Fund								
Cash and Accruals	395,663,847	-	(47,500,000)	(289,200,000)	-	260,061	-	59,223,908
Capital Development and Reserve Fund								
Cash and Accruals	476,117,627	-	-	(330,200,000)	-	642,337	-	146,559,964
Workforce Development & Apprenticeship Trust Fund								
Cash and Accrual	-	30,000,000	(2,500,000)	(24,000,000)	-	26,463	-	3,526,463
Total Investment Pools and Fund Specific	54,860,616,123	564,373,061	(460,311,280)	(0)	-	128,066,024	630,701,959	55,723,445,887

**Change in Market Value
For the Month Ended July 31, 2024
Investment Pools**

US Large Cap Active Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
NT Russell Fundamental LC Active	1,551,678,606	34,700,000	(65,000,000)	-	-	2,347,948	57,844,503	1,581,571,056
SIC Managed Large Cap Active	679,421	-	-	-	-	3,744	-	683,165
T. Rowe Price Associates	1,565,349,933	34,600,000	(110,000,000)	-	-	251,899	(19,694,658)	1,470,507,173
US Large Cap Active Pool Cash	179,484	-	-	-	-	792	-	180,275
Sub - Total US Large Cap Active Pool	3,117,887,444	69,300,000	(175,000,000)	-	-	2,604,382	38,149,844	3,052,941,670
Management Fee	(1,084,627)	-	-	-	-	-	-	(1,084,627)
Total US Large Cap Active Pool	3,116,802,817	69,300,000	(175,000,000)	-	-	2,604,382	38,149,844	3,051,857,043

US Large Cap Index Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
NT Russell 1000 Index	5,898,323,008	115,400,000	(227,627,325)	-	-	4,967,024	79,294,872	5,870,357,580
US Large Cap Index Pool Cash	137,613	-	-	-	-	607	-	138,220
Sub - Total US Large Cap Index Pool	5,898,460,621	115,400,000	(227,627,325)	-	-	4,967,631	79,294,872	5,870,495,800
Management Fee	(142,965)	-	-	-	-	-	-	(142,965)
Total US Large Cap Index Pool	5,898,317,656	115,400,000	(227,627,325)	-	-	4,967,631	79,294,872	5,870,352,835

US Small/Mid Cap Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
BlackRock Small/Mid Cap	572,385,443	12,000,000	(442,240)	-	-	252,006	59,702,962	643,898,171
US Small/Mid Cap Pool Cash	101,276	-	-	-	-	447	-	101,723
Sub - Total US Small/Mid Cap Pool	572,486,719	12,000,000	(442,240)	-	-	252,453	59,702,962	643,999,893
Management Fee	(555,914)	-	-	-	-	-	-	(555,914)
Total US Small/Mid Cap Pool	571,930,805	12,000,000	(442,240)	-	-	252,453	59,702,962	643,443,979

US SMID Cap Alternative Weighted Index Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Citi Transition US SMID Cap Alt Weighted	2,806	-	-	-	-	12	-	2,818
NT S&P 600	216,001,271	4,700,000	-	-	-	231,055	23,587,040	244,519,366
US SMID Cap Alternative Weighted Index Pool Cash Account	11,565	-	-	-	-	51	-	11,616
Sub - Total US SMID Cap Alternative Weighted Index Pool	216,015,642	4,700,000	-	-	-	231,118	23,587,040	244,533,800
Management Fee	(19,366)	-	-	-	-	-	-	(19,366)
Total US SMID Cap Alternative Weighted Index Pool	215,996,276	4,700,000	-	-	-	231,118	23,587,040	244,514,434

**Change in Market Value
For the Month Ended July 31, 2024
Investment Pools**

Credit Plus Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Credit Plus Pool Cash	834,576	-	-	-	-	3,817	6,896	845,289
Loomis Sayles Core Plus	874,457,799	24,741,724	(666,102)	-	-	3,613,427	18,245,933	920,392,780
Prudential	1,971,286,306	48,460,000	-	-	-	8,455,185	37,550,260	2,065,751,751
Shenkman Credit Plus	2,387,439,581	48,460,000	-	-	-	13,443,641	24,599,812	2,473,943,035
Sub - Total Credit Plus Pool	5,234,018,261	121,661,724	(666,102)	-	-	25,516,071	80,402,901	5,460,932,854
Management Fee	(1,854,427)	-	-	-	-	-	-	(1,854,427)
Total Credit Plus Pool	5,232,163,834	121,661,724	(666,102)	-	-	25,516,071	80,402,901	5,459,078,427

Core Bonds Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
BlackRock Core Bonds	1,860,736,150	37,010,000	-	-	-	4,913,752	36,610,304	1,939,270,207
Core Bonds Pool Cash	298,481	148,040,000	-	-	-	1,316	-	148,339,797
PIMCO	1,337,218,971	-	-	-	148,040,000	3,975,577	33,815,898	1,523,050,446
Sub - Total Core Bonds Pool	3,198,253,602	185,050,000	-	-	148,040,000	8,890,646	70,426,202	3,610,660,450
Management Fee	(927,813)	-	-	-	(148,040,000)	-	-	(148,967,813)
Total Core Bonds Pool	3,197,325,789	185,050,000	-	-	-	8,890,646	70,426,202	3,461,692,637

Unconstrained Fixed Income Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Loomis Sayles Fixed Income	5,737	-	-	-	-	(3,012)	-	2,726
Unconstrained Fixed Income Pool Cash	811	-	(811)	-	-	2	-	2
Sub - Total Unconstrained Fixed Income Pool	6,549	-	(811)	-	-	(3,010)	-	2,728
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	6,549	-	(811)	-	-	(3,010)	-	2,728

Short Term Duration Fixed Income Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
AB Low Vol Short Duration HY	932,084,010	59,100,000	(25,300,000)	-	-	4,896,559	6,324,801	977,105,370
J.P. Morgan Asset Management	2,097,409,991	19,700,000	(75,100,000)	-	-	7,905,829	17,350,559	2,067,266,379
Short Term Duration Fixed Income Pool Cash	653,934	-	-	-	-	2,884	-	656,818
Sub - Total Short Term Duration Fixed Income Pool	3,030,147,934	78,800,000	(100,400,000)	-	-	12,805,273	23,675,360	3,045,028,567
Management Fee	(719,614)	-	-	-	-	-	-	(719,614)
Total Short Term Duration Fixed Income Pool	3,029,428,320	78,800,000	(100,400,000)	-	-	12,805,273	23,675,360	3,044,308,953

**Change in Market Value
For the Month Ended July 31, 2024
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
AB MSCI ACWI EX-US SC INDEX	504,490,809	10,000,000	(10,000,000)	-	-	935,035	17,447,927	522,873,771
Alliance Bernstein - Developed Markets	1,133,896,743	19,700,000	(40,180,377)	-	-	1,369,940	37,874,840	1,152,661,146
Citigroup Global Transition	526,968	-	-	-	-	2,331	0	529,299
Non-US Developed Markets Index Pool Cash	2,858	-	-	-	-	13	-	2,871
SIC Tax Reclaims	90,030	-	-	-	-	438	1	90,470
Sub - Total Non-US Developed Markets Index Pool	1,639,007,408	29,700,000	(50,180,377)	-	-	2,307,757	55,322,768	1,676,157,557
Management Fee	(179,911)	-	-	-	-	-	-	(179,911)
Total Non-US Developed Markets Index Pool	1,638,827,497	29,700,000	(50,180,377)	-	-	2,307,757	55,322,768	1,675,977,646

Non-US Emerging Markets Index Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Alliance Bernstein - Emerging Markets	20,504,471	-	(83,956)	-	-	447	156,332	20,577,294
Non-US Emerging Markets Index Pool Cash	191	-	-	-	-	1	-	192
Sub - Total Non-US Emerging Markets Index Pool	20,504,662	-	(83,956)	-	-	448	156,332	20,577,486
Management Fee	(5,863)	-	-	-	-	-	-	(5,863)
Total Non-US Emerging Markets Index Pool	20,498,799	-	(83,956)	-	-	448	156,332	20,571,623

Non-US Developed Markets Active Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Citigroup Global Transition	69,614	-	-	-	-	580	195	70,389
LSV Asset Management	1,162,781,444	26,075,000	(15,000,000)	-	-	4,923,037	32,930,310	1,211,709,790
MFS Institutional Advisors, Inc. (MFSI)	1,186,414,965	26,075,000	(15,000,000)	-	-	1,084,483	23,875,136	1,222,449,584
Neuberger Berman	325,541,216	97,300,000	(10,000,000)	-	-	190,145	16,419,245	429,450,605
Non-US Developed Markets Active Pool Cash	608,812	-	-	-	-	1,166	-	609,977
T. Rowe Price Associates - Developed Markets	1,087,722,712	69,250,000	(10,000,000)	-	-	726,032	34,447,464	1,182,146,208
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	3,763,138,765	218,700,000	(50,000,000)	-	-	6,925,442	107,672,349	4,046,436,556
Management Fee	(3,624,942)	-	-	-	-	-	-	(3,624,942)
Total Non-US Developed Markets Active Pool	3,759,513,823	218,700,000	(50,000,000)	-	-	6,925,442	107,672,349	4,042,811,614

Non-US Emerging Markets Active Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
BlackRock	797,312,117	93,750,000	(10,000,000)	-	-	3,241,930	(12,693,113)	871,610,934
Citigroup Global Transition	-	-	-	-	-	-	-	-
Non-US Emerging Markets Active Pool Cash	80,988	-	-	-	-	357	-	81,346
William Blair	799,504,067	68,750,000	(15,000,000)	-	-	909,215	(8,432,958)	845,730,324
Sub - Total Non-US Emerging Markets Active Pool	1,596,897,172	162,500,000	(25,000,000)	-	-	4,151,502	(21,126,070)	1,717,422,604
Management Fee	(1,898,637)	-	-	-	-	-	-	(1,898,637)
Total Non-US Emerging Markets Active Pool	1,594,998,535	162,500,000	(25,000,000)	-	-	4,151,502	(21,126,070)	1,715,523,967

Change in Market Value
For the Month Ended July 31, 2024
Investment Pools

Non-US Developed Alternative Weighted Index Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
BlackRock Transition Account	71,108	-	-	-	-	42	2,879	74,028
BLK FTSE Developed EX-US Minimum Variance	435,755,406	67,100,000	-	-	-	801,101	26,816,649	530,473,156
BLK MSCI WORLD EX-USA IMI Custom Factor Index	1,404,148,153	26,500,000	(26,500,000)	-	-	1,195,329	42,427,458	1,447,770,940
Non-US Developed Alternative Weighted Index Pool Cash	411,596	-	-	-	-	1,924	-	413,520
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,840,386,263	93,600,000	(26,500,000)	-	-	1,998,396	69,246,985	1,978,731,644
Management Fee	(356,336)	-	-	-	-	-	-	(356,336)
Total Non-US Developed Alternative Weighted Index Pool	1,840,029,927	93,600,000	(26,500,000)	-	-	1,998,396	69,246,985	1,978,375,308

LGPF Beta Overlay Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
LGPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
LGPF Overlay - Cash - Parametric	2,211,266,513	176,200,000	-	-	-	6,706,982	49,819,898	2,443,993,393
Sub - Total LGPF Beta Overlay Pool	2,211,266,513	176,200,000	-	-	-	6,706,982	49,819,898	2,443,993,393
Total LGPF Beta Overlay Pool	2,211,266,513	176,200,000	-	-	-	6,706,982	49,819,898	2,443,993,393

STPF Beta Overlay Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
STPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
STPF Overlay - Cash - Parametric	718,998,767	225,000,000	-	-	-	3,276,540	9,878,795	957,154,101
Sub - Total STPF Beta Overlay Pool	718,998,767	225,000,000	-	-	-	3,276,540	9,878,795	957,154,101
Total STPF Beta Overlay Pool	718,998,767	225,000,000	-	-	-	3,276,540	9,878,795	957,154,101

Cash Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash Pool Cash Account	-	-	-	-	-	-	-	-
STO Medium Term LGIP	755,590,733	250,000,000	-	-	-	2,969,591	1,987,365	1,010,547,689
Sub - Total Cash Pool	755,590,733	250,000,000	-	-	-	2,969,591	1,987,365	1,010,547,689
Total Cash Pool	755,590,733	250,000,000	-	-	-	2,969,591	1,987,365	1,010,547,689

Absolute Return Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and Equivalents	26,372	-	-	-	-	116	-	26,488
Hedge Fund	15,538,061	-	-	-	-	-	(20,158)	15,517,903
Sub - Total Absolute Return Pool	15,564,433	-	-	-	-	116	(20,158)	15,544,391
Total Absolute Return Pool	15,564,433	-	-	-	-	116	(20,158)	15,544,391

Change in Market Value
For the Month Ended July 31, 2024
Investment Pools

Private Debt Market Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and Equivalents	168,605,950	274,584,857	(97,854,639)	-	-	1,421,043	-	346,757,210
Private Debt Market	4,275,023,214	22,815,143	(96,845,361)	-	-	8,834,397	(13,214,646)	4,196,612,747
Sub - Total Private Debt Market Pool	4,443,629,163	297,400,000	(194,700,000)	-	-	10,255,440	(13,214,646)	4,543,369,957
Total Private Debt Market Pool	4,443,629,163	297,400,000	(194,700,000)	-	-	10,255,440	(13,214,646)	4,543,369,957

Private Equity Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and Equivalents	377,402,484	(196,899,949)	(151,075,400)	-	-	670,845	-	30,097,979
Private Equity	3,904,370,883	283,699,949	(25,124,600)	-	-	3,031,947	(355,245)	4,165,622,934
Stocks	8,818	-	-	-	-	-	322	9,140
Sub - Total Private Equity Pool	4,281,782,185	86,800,000	(176,200,000)	-	-	3,702,791	(354,923)	4,195,730,053
Total Private Equity Pool	4,281,782,185	86,800,000	(176,200,000)	-	-	3,702,791	(354,923)	4,195,730,053

Real Estate Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and Equivalents	56,191,468	119,378,845	(107,909,838)	-	-	428,504	-	68,088,979
Real Estate	3,769,468,606	59,321,155	(13,440,162)	-	-	9,006,934	(6,283,206)	3,818,073,326
Sub - Total Real Estate Pool	3,825,660,074	178,700,000	(121,350,000)	-	-	9,435,438	(6,283,206)	3,886,162,306
Total Real Estate Pool	3,825,660,074	178,700,000	(121,350,000)	-	-	9,435,438	(6,283,206)	3,886,162,306

Real Return Pool

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and Equivalents	108,380,334	68,819,083	(8,524,150)	-	-	692,981	-	169,368,249
Real Return	3,032,065,319	7,180,917	(27,825,850)	-	-	4,369,268	(5,051,034)	3,010,738,620
Externally Managed	435,410,985	-	-	-	-	1,752,701	9,340,812	446,504,498
Sub - Total Real Return Pool	3,575,856,638	76,000,000	(36,350,000)	-	-	6,814,950	4,289,779	3,626,611,367
Management Fee	(602,718)	-	-	-	-	-	-	(602,718)
Total Real Return Pool	3,575,253,920	76,000,000	(36,350,000)	-	-	6,814,950	4,289,779	3,626,008,649

Grand Total	49,943,586,415	2,381,511,724	(1,184,500,811)	-	-	113,809,957	632,614,448	51,887,021,733
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**Change in Market Value
For the Month Ended July 31, 2024
Governmental Funds**

Land Grant Permanent Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Fund Specific								
Cash and Accruals	1,584,250,219	183,861,337	(124,579,038)	(430,699,189)	-	5,146,738	-	1,217,980,067
Fund Specific	1,584,250,219	183,861,337	(124,579,038)	(430,699,189)	-	5,146,738	-	1,217,980,067
Investment Pools:								
Absolute Return Pool	15,564,433	-	-	-	-	116	(20,158)	15,544,391
Cash Pool	755,590,733		-	250,000,000	-	2,969,591	1,987,365	1,010,547,689
Core Bonds Pool	1,721,229,067		-	-	-	4,524,287	35,838,604	1,761,591,957
Credit Plus Pool	2,956,130,696		-	-	-	14,090,527	44,400,225	3,014,621,448
LGPF Beta Overlay Pool	2,211,266,513		-	176,200,000	-	6,706,982	49,819,898	2,443,993,393
Non-US Developed Alternative Weighted Index Pool	1,114,972,403		-	50,000,000	-	1,220,722	42,299,597	1,208,492,722
Non-US Developed Markets Active Pool	2,275,394,778		-	125,000,000	-	4,231,897	65,794,826	2,470,421,500
Non-US Developed Markets Index Pool	836,688,263		-	-	-	1,193,115	28,601,967	866,483,345
Non-US Emerging Markets Active Pool	844,303,077		-	125,000,000	-	2,322,694	(11,819,672)	959,806,099
Private Debt Market Pool	2,434,098,944		-	74,800,000	-	5,659,481	(7,292,523)	2,507,265,902
Private Equity Pool	3,217,405,501		-	(101,200,000)	-	2,752,292	(263,815)	3,118,693,978
Real Estate Pool	2,054,909,068		-	30,900,000	-	5,068,367	(3,375,105)	2,087,502,330
Real Return Pool	2,192,877,162		-	-	-	4,134,093	2,602,271	2,199,613,525
Short Term Duration Fixed Income Pool	1,386,911,573		-	-	-	5,904,519	10,916,724	1,403,732,816
Unconstrained Fixed Income Pool	6,549		-	(811)	-	(3,010)	-	2,728
US Large Cap Active Pool	1,930,224,489		-	(125,000,000)	-	1,561,386	22,871,698	1,829,657,573
US Large Cap Index Pool	3,434,147,294		-	(175,000,000)	-	2,798,132	44,664,645	3,306,610,070
US Small/Mid Cap Pool	320,639,357		-	-	-	138,728	32,808,045	353,586,131
US SMID Cap Alternative Weighted Index Pool	109,520,834		-	-	-	114,693	11,705,101	121,340,628
Investment Pools	29,811,880,734	-	-	430,699,189	-	65,388,611	371,539,690	30,679,508,224
Sub - Total Land Grant Permanent Fund	31,396,130,953	183,861,337	(124,579,038)	-	-	70,535,349	371,539,690	31,897,488,292
Total Land Grant Permanent Fund	31,396,130,953	183,861,337	(124,579,038)	-	-	70,535,349	371,539,690	31,897,488,292

**Change in Market Value
For the Month Ended July 31, 2024
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Fund Specific								
Cash and Accruals	594,247,816	-	(27,732,242)	(29,875,687)	-	2,560,324	-	539,200,212
Small Business Invest Corp & Recovery Loan Program & ETIs	276,848,703	-	-	(687,001)	-	422,796	(1,634,856)	274,949,642
Private Equity New Mexico	420,964,469	-	-	33,462,688	-	189,396	(277,633)	454,338,920
Stock Distributions/Private Equity	182,051	-	-	-	-	-	-	182,051
Fund Specific	1,292,243,039	-	(27,732,242)	2,900,000	-	3,172,517	(1,912,489)	1,268,670,824
Investment Pools:								
Core Bonds Pool	486,681,204	-	-	-	-	1,279,252	10,133,442	498,093,898
Credit Plus Pool	800,394,127	-	-	-	-	3,815,114	12,021,687	816,230,929
Non-US Developed Alternative Weighted Index Pool	386,609,590	-	-	(25,000,000)	-	378,914	13,129,873	375,118,377
Non-US Developed Markets Active Pool	794,121,461	-	-	(50,000,000)	-	1,311,886	20,396,371	765,829,718
Non-US Developed Markets Index Pool	302,680,466	-	-	(50,000,000)	-	360,321	8,637,815	261,678,603
Non-US Emerging Markets Active Pool	328,642,061	-	-	(25,000,000)	-	727,603	(3,702,608)	300,667,056
Private Debt Market Pool	574,647,780	-	-	22,100,000	-	1,346,121	(1,734,545)	596,359,357
Private Equity Pool	410,603,105	-	-	-	-	362,652	(34,761)	410,930,996
Real Estate Pool	770,413,925	-	-	-	-	1,872,051	(1,246,628)	771,039,347
Real Return Pool	752,744,315	-	-	-	-	1,419,101	893,276	755,056,693
Short Term Duration Fixed Income Pool	328,243,365	-	-	-	-	1,397,435	2,583,685	332,224,485
STPF Beta Overlay Pool	718,998,767	-	-	225,000,000	-	3,276,540	9,878,795	957,154,101
US Large Cap Active Pool	607,674,001	-	-	(50,000,000)	-	482,347	7,065,576	565,221,924
US Large Cap Index Pool	1,044,133,040	-	-	(50,000,000)	-	853,510	13,623,993	1,008,610,543
US Small/Mid Cap Pool	104,232,156	-	-	-	-	45,097	10,665,108	114,942,361
US SMID Cap Alternative Weighted Index Pool	34,849,323	-	-	-	-	36,495	3,724,541	38,610,359
Investment Pools	8,445,668,685	-	-	(2,900,000)	-	18,964,442	106,035,619	8,567,768,746
Sub - Total Severance Tax Permanent Fund	9,737,911,725	-	(27,732,242)	-	-	22,136,958	104,123,129	9,836,439,570
Total Severance Tax Permanent Fund	9,737,911,725	-	(27,732,242)	-	-	22,136,958	104,123,129	9,836,439,570

**Change in Market Value
For the Month Ended July 31, 2024
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and accruals	497,343	-	-	-	-	2,194	-	499,536
Investment Pools:								
Core Bonds Pool	12,120,040	-	-	2,500,000	-	38,429	304,411	14,962,881
Credit Plus Pool	16,956,133	-	-	7,500,000	-	116,571	367,324	24,940,029
Non-US Developed Alternative Weighted Index Pool	8,436,733	-	-	8,000,000	-	17,223	596,810	17,050,766
Non-US Developed Markets Active Pool	15,668,206	-	-	19,000,000	-	61,120	950,256	35,679,582
Non-US Developed Markets Index Pool	5,148,931	-	-	6,000,000	-	15,898	381,123	11,545,952
Non-US Emerging Markets Active Pool	6,562,461	-	-	7,200,000	-	32,978	(167,819)	13,627,620
Private Debt Market Pool	96,637,767	-	-	(22,000,000)	-	168,365	(216,947)	74,589,185
Real Estate Pool	73,412,499	-	-	(36,350,000)	-	90,059	(59,972)	37,092,586
Real Return Pool	87,113,079	-	-	(36,350,000)	-	95,700	60,240	50,919,020
Short Term Duration Fixed Income Pool	6,035,631	-	-	4,000,000	-	42,725	78,993	10,157,349
US Large Cap Active Pool	12,003,248	-	-	15,000,000	-	23,356	342,124	27,368,728
US Large Cap Index Pool	22,482,885	-	-	22,000,000	-	38,191	609,611	45,130,687
US Small/Mid Cap Pool	2,115,000	-	-	2,500,000	-	1,997	472,210	5,089,207
US SMID Cap Alternative Weighted Index Pool	600,064	-	-	1,000,000	-	1,676	171,008	1,772,747
Investment Pools	365,292,678	-	-	-	-	744,289	3,889,372	369,926,339
Sub - Total Tobacco Settlement Permanent Fund	365,790,021	-	-	-	-	746,482	3,889,372	370,425,875
Total Tobacco Settlement Permanent Fund	365,790,021	-	-	-	-	746,482	3,889,372	370,425,875

Water Trust Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and Accruals	108,085	50,000,000	(4,000,000)	(46,000,000)	-	477	-	108,562
Investment Pools:								
Core Bonds Pool	3,061,503	-	-	1,000,000	-	10,676	84,567	4,156,746
Credit Plus Pool	5,070,609	-	-	1,800,000	-	32,749	103,195	7,006,553
Non-US Developed Alternative Weighted Index Pool	4,984,488	-	-	1,600,000	-	6,900	239,080	6,830,467
Non-US Developed Markets Active Pool	10,275,969	-	-	3,100,000	-	23,582	366,635	13,766,186
Non-US Developed Markets Index Pool	3,217,064	-	-	1,200,000	-	6,299	150,996	4,574,359
Non-US Emerging Markets Active Pool	4,092,262	-	-	1,300,000	-	12,921	(65,753)	5,339,430
Private Debt Market Pool	11,830,191	-	-	3,700,000	-	35,032	(45,141)	15,520,082
Private Equity Pool	36,775,841	-	-	11,000,000	-	42,197	(4,045)	47,813,993
Real Estate Pool	21,368,603	-	-	7,100,000	-	69,177	(46,066)	28,491,714
Real Return Pool	21,999,363	-	-	7,100,000	-	54,859	34,532	29,188,754
Short Term Duration Fixed Income Pool	2,026,723	-	-	700,000	-	11,609	21,463	2,759,795
US Large Cap Active Pool	7,639,279	-	-	2,300,000	-	8,597	125,928	10,073,803
US Large Cap Index Pool	14,161,821	-	-	3,400,000	-	15,078	240,674	17,817,573
US Small/Mid Cap Pool	1,257,560	-	-	500,000	-	760	179,835	1,938,156
US SMID Cap Alternative Weighted Index Pool	400,042	-	-	200,000	-	628	64,130	664,801
Investment Pools	148,161,319	-	-	46,000,000	-	331,063	1,450,029	195,942,411
Sub - Total Water Trust Fund	148,269,404	50,000,000	(4,000,000)	-	-	331,539	1,450,029	196,050,973
Total Water Trust Fund	148,269,404	50,000,000	(4,000,000)	-	-	331,539	1,450,029	196,050,973

**Change in Market Value
For the Month Ended July 31, 2024
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and accruals	51,791,327	-	-	85,000,000	-	603,321	-	137,394,648
Investment Pools:								
Core Bonds Pool	108,501,647	-		100,000,000	-	548,051	4,341,321	213,391,019
Credit Plus Pool	258,296,243	-		-	-	1,231,180	3,879,535	263,406,958
Private Debt Market Pool	431,929,103	-		-	-	974,330	(1,255,472)	431,647,960
Real Estate Pool	415,781,001	-		(85,000,000)	-	803,774	(535,246)	331,049,529
Short Term Duration Fixed Income Pool	904,019,116	-		(100,000,000)	-	3,422,963	6,328,633	813,770,712
Investment Pools	2,118,527,109	-		(85,000,000)	-	6,980,298	12,758,771	2,053,266,178
Sub - Total Tax Stabilization Reserve Fund	2,170,318,436	-	-	-	-	7,583,619	12,758,771	2,190,660,825
Total Tax Stabilization Reserve Fund	2,170,318,436	-	-	-	-	7,583,619	12,758,771	2,190,660,825

Rural Libraries Endowment Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and accruals	2,590,113	-	-	(2,500,000)	-	397	-	90,511
Investment Pools:								
Core Bonds Pool	752,674	-	-	150,000	-	2,373	18,795	923,841
Credit Plus Pool	1,269,955	-	-	150,000	-	6,768	21,327	1,448,051
Non-US Developed Alternative Weighted Index Pool	1,152,012	-	-	-	-	1,207	41,829	1,195,048
Non-US Developed Markets Active Pool	2,075,259	-	-	-	-	3,659	56,883	2,135,801
Non-US Developed Markets Index Pool	617,872	-	-	-	-	881	21,122	639,875
Non-US Emerging Markets Active Pool	850,142	-	-	-	-	2,037	(10,367)	841,813
Private Debt Market Pool	2,553,442	-	-	-	-	5,760	(7,422)	2,551,780
Private Equity Pool	7,497,963	-	-	800,000	-	7,329	(703)	8,304,589
Real Estate Pool	4,177,562	-	-	700,000	-	11,852	(7,893)	4,881,521
Real Return Pool	4,273,711	-	-	700,000	-	9,377	5,902	4,988,990
US Large Cap Active Pool	1,607,578	-	-	-	-	1,390	20,368	1,629,336
US Large Cap Index Pool	2,990,719	-	-	-	-	2,568	40,986	3,034,273
US Small/Mid Cap Pool	302,075	-	-	-	-	131	30,909	333,114
Investment Pools	30,120,963	-	-	2,500,000	-	55,331	231,737	32,908,031
Sub - Total Rural Libraries Endowment Fund	32,711,077	-	-	-	-	55,729	231,737	32,998,542
Total Rural Libraries Endowment Fund	32,711,077	-	-	-	-	55,729	231,737	32,998,542

**Change in Market Value
For the Month Ended July 31, 2024
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and accruals	1,113,656,274	-	(250,000,000)	56,600,000	-	4,058,811	-	924,315,085
Investment Pools:								
Core Bonds Pool	523,137,265	-	-	25,500,000	-	1,442,105	11,423,461	561,502,830
Credit Plus Pool	875,686,289	-	-	42,500,000	-	4,376,575	13,790,891	936,353,756
Non-US Developed Alternative Weighted Index Pool	280,194,076	-	-	-	-	293,603	10,173,714	290,661,393
Non-US Developed Markets Active Pool	563,982,931	-	-	-	-	994,302	15,458,773	580,436,007
Non-US Developed Markets Index Pool	184,381,041	-	-	-	-	262,927	6,303,017	190,946,984
Non-US Emerging Markets Active Pool	239,134,130	-	-	-	-	573,025	(2,915,999)	236,791,156
Private Debt Market Pool	626,708,709	-	-	(171,600,000)	-	1,026,617	(1,322,848)	454,812,478
Private Equity Pool	360,324,663	-	-	-	-	318,246	(30,505)	360,612,404
Real Estate Pool	320,243,192	-	-	30,000,000	-	851,066	(566,738)	350,527,519
Real Return Pool	416,019,375	-	-	-	-	784,295	493,687	417,297,357
Short Term Duration Fixed Income Pool	360,913,253	-	-	17,000,000	-	1,608,896	2,974,649	382,496,797
US Large Cap Active Pool	419,948,904	-	-	-	-	363,225	5,320,637	425,632,766
US Large Cap Index Pool	765,596,518	-	-	-	-	657,301	10,492,038	776,745,856
US Small/Mid Cap Pool	77,534,118	-	-	-	-	33,546	7,933,346	85,501,009
US SMID Cap Alternative Weighted Index Pool	23,121,323	-	-	-	-	24,213	2,471,105	25,616,640
Investment Pools	6,036,925,784	-	-	(56,600,000)	-	13,609,941	81,999,228	6,075,934,954
Sub - Total Early Childhood Education and Care Fund	7,150,582,058	-	(250,000,000)	-	-	17,668,753	81,999,228	7,000,250,039
Total Early Childhood Education and Care Fund	7,150,582,058	-	(250,000,000)	-	-	17,668,753	81,999,228	7,000,250,039

Conservation Legacy Permanent Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and accruals	78,554	300,000,000	-	(222,400,000)	-	342,603	-	78,021,157
Investment Pools:								
Core Bonds Pool	965,031	-	-	5,500,000	-	16,993	134,612	6,616,636
Credit Plus Pool	1,624,622	-	-	9,000,000	-	50,643	159,579	10,834,844
Non-US Developed Alternative Weighted Index Pool	2,375,280	-	-	13,000,000	-	16,111	558,269	15,949,660
Non-US Developed Markets Active Pool	4,773,096	-	-	27,000,000	-	56,016	870,901	32,700,013
Non-US Developed Markets Index Pool	1,553,409	-	-	9,000,000	-	15,049	360,765	10,929,223
Non-US Emerging Markets Active Pool	1,885,716	-	-	11,000,000	-	30,877	(157,128)	12,759,466
Private Debt Market Pool	8,239,604	-	-	32,300,000	-	91,448	(117,835)	40,513,217
Private Equity Pool	8,052,641	-	-	-	-	7,112	(682)	8,059,071
Real Estate Pool	6,336,804	-	-	36,000,000	-	102,875	(68,506)	42,371,173
Real Return Pool	6,465,451	-	-	16,100,000	-	42,541	26,778	22,634,770
Short Term Duration Fixed Income Pool	610,599	-	-	3,500,000	-	17,500	32,356	4,160,455
US Large Cap Active Pool	3,747,326	-	-	20,000,000	-	20,540	300,872	24,068,738
US Large Cap Index Pool	6,739,184	-	-	35,000,000	-	35,835	572,010	42,347,030
US Small/Mid Cap Pool	594,332	-	-	3,500,000	-	1,771	418,935	4,515,038
US SMID Cap Alternative Weighted Index Pool	209,194	-	-	1,500,000	-	1,790	182,671	1,893,655
Investment Pools	54,172,290	-	-	222,400,000	-	507,103	3,273,597	280,352,989
Sub - Total Conservation Legacy Permanent Fund (CP)	54,250,844	300,000,000	-	-	-	849,706	3,273,597	358,374,146
Total Conservation Legacy Permanent Fund	54,250,844	300,000,000	-	-	-	849,706	3,273,597	358,374,146

**Change in Market Value
For the Month Ended July 31, 2024
Governmental Funds**

Opioid Settlement Restricted Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and accruals	33,281	-	-	-	-	147	-	33,428
Investment Pools:								
Core Bonds Pool	2,617,932	-		400,000	-	7,933	62,838	3,088,703
Credit Plus Pool	4,868,655	-		-	-	23,207	73,126	4,964,987
Non-US Developed Alternative Weighted Index Pool	4,917,682	-	-	(1,500,000)	-	3,581	124,094	3,545,357
Non-US Developed Markets Active Pool	4,448,191	-	-	2,600,000	-	12,426	193,191	7,253,808
Non-US Developed Markets Index Pool	3,057,759	-	-	-	-	4,360	104,529	3,166,648
Non-US Emerging Markets Active Pool	2,730,185	-	-	-	-	6,542	(33,292)	2,703,436
Private Debt Market Pool	16,336,925	-	-	(1,100,000)	-	34,371	(44,289)	15,227,007
Private Equity Pool	7,560,846	-	-	-	-	6,678	(640)	7,566,884
Real Estate Pool	5,469,364	-	-	-	-	13,290	(8,850)	5,473,805
Real Return Pool	7,992,218	-	-	-	-	15,067	9,484	8,016,770
Short Term Duration Fixed Income Pool	2,442,397	-	-	(400,000)	-	8,695	16,076	2,067,168
US Large Cap Active Pool	5,388,105	-	-	-	-	4,660	68,266	5,461,031
US Large Cap Index Pool	9,524,175	-	-	-	-	8,177	130,523	9,662,875
US Small/Mid Cap Pool	302,075	-	-	-	-	131	30,909	333,114
US SMID Cap Alternative Weighted Index Pool	1,000,106	-	-	-	-	1,047	106,887	1,108,040
Investment Pools	78,656,616	-	-	-	-	150,166	832,852	79,639,634
Sub - Total Opioid Settlement Restricted Fund	78,689,897	-	-	-	-	150,312	832,852	79,673,061
Total Opioid Settlement Restricted Fund	78,689,897	-	-	-	-	150,312	832,852	79,673,061

Higher Education Trust Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and accruals	395,663,847	-	(47,500,000)	(289,200,000)	-	260,061	-	59,223,908
Investment Pools:								
Core Bonds Pool	58,553,213			-	-	153,908	1,219,167	59,926,288
Credit Plus Pool	96,510,099			-	-	460,020	1,449,554	98,419,673
Non-US Developed Alternative Weighted Index Pool	36,387,665			5,000,000	-	43,368	1,502,767	42,933,799
Non-US Developed Markets Active Pool	75,153,077			10,000,000	-	150,125	2,334,046	87,637,248
Non-US Developed Markets Index Pool	24,571,437			3,500,000	-	40,030	959,615	29,071,082
Non-US Emerging Markets Active Pool	31,188,990			5,000,000	-	86,718	(441,288)	35,834,420
Private Debt Market Pool	10,222,657			148,300,000	-	357,590	(460,772)	158,419,474
Private Equity Pool	10,116,227			-	-	8,935	(856)	10,124,305
Real Estate Pool	9,854,393			62,000,000	-	174,601	(116,270)	71,912,724
Real Return Pool	10,173,607			31,400,000	-	78,376	49,335	41,701,318
Short Term Duration Fixed Income Pool	38,225,663			-	-	162,739	300,884	38,689,286
US Large Cap Active Pool	56,915,596			8,000,000	-	56,147	822,463	65,794,206
US Large Cap Index Pool	102,270,094			14,000,000	-	99,823	1,593,411	117,963,328
US Small/Mid Cap Pool	9,823,720			1,500,000	-	4,899	1,158,651	12,487,270
US SMID Cap Alternative Weighted Index Pool	3,420,107			500,000	-	4,105	418,964	4,343,176
Investment Pools	573,386,544	-	-	289,200,000	-	1,881,384	10,789,669	875,257,597
Sub - Total Higher Education Trust Fund (CP)	969,050,390	-	(47,500,000)	-	-	2,141,446	10,789,669	934,481,505
Total Higher Education Trust Fund (CP)	969,050,390	-	(47,500,000)	-	-	2,141,446	10,789,669	934,481,505

**Change in Market Value
For the Month Ended July 31, 2024
Governmental Funds**

Capital Development and Reserve Fund (CP)

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and accruals	476,117,627	-	-	(330,200,000)	-	642,337	-	146,559,964
Investment Pools:								
Core Bonds Pool	-			50,000,000		131,426.06	1,041,075.94	51,172,502.00
Credit Plus Pool	-			50,000,000		238,327.22	750,985.48	50,989,312.70
Non-US Developed Alternative Weighted Index Pool	-			16000000		16,765.69	580,952.44	16,597,718.13
Non-US Developed Markets Active Pool	-			32,000,000		56,416.01	877,120.07	32,933,536.08
Non-US Developed Markets Index Pool	-			10,000,000		14,259.98	341,847.35	10,356,107.33
Non-US Emerging Markets Active Pool	-			13,000,000		31,151.25	(158,521.87)	12,872,629.38
Private Debt Market Pool	-			6,000,000		13,534.57	(17,439.98)	5,996,094.59
Real Estate Pool	-			12,000,000		29,159.15	(19,417.54)	12,009,741.61
Real Return Pool	-			20,700,000		39,024.42	24,564.50	20,763,588.92
Short Term Duration Fixed Income Pool	-			50,000,000		212,865.76	393,562.36	50,606,428.12
US Large Cap Active Pool	-			24,000,000		20,758.24	304,073.40	24,324,831.64
US Large Cap Index Pool	-			41,000,000		35,200.43	561,880.23	41,597,080.66
US Small/Mid Cap Pool	-			4,000,000		1,730.64	409,282.82	4,411,013.46
US SMID Cap Alternative Weighted Index Pool	-			1,500,000		1,570.84	160,313.36	1,661,884.20
Investment Pools	-	-	-	330,200,000	-	842,190	5,250,279	336,292,469
Sub - Total Capital Development and Reserve Fund (CP)	476,117,627	-	-	-	-	1,484,527	5,250,279	482,852,433
Total Capital Development and Reserve Fund (CP)	476,117,627	-	-	-	-	1,484,527	5,250,279	482,852,433

Workforce Development & Apprenticeship Trust Fund (CP)

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Cash and accruals		30,000,000	(2,500,000)	(24,000,000)	-	26,463	-	3,526,463
Investment Pools:								
Credit Plus Pool	-			10,200,000		48,619	153,201	10,401,820
Private Debt Market Pool	-			10,200,000		23,009	(29,648)	10,193,361
Short Term Duration Fixed Income Pool	-			3,600,000		15,326	28,336	3,643,663
Investment Pools	-	-	-	24,000,000.00	-	86,953.85	151,889.55	24,238,843.40
Sub - Total Workforce Development & Apprenticeship Trust Fund (CP)	-	30,000,000	(2,500,000)	-	-	113,417	151,890	27,765,307
Total Workforce Development & Apprenticeship Trust Fund (CP)	-	30,000,000	(2,500,000)	-	-	113,417	151,890	27,765,307
Governmental Funds Grand Total	52,579,822,431	563,861,337	(456,311,280)	-	-	123,797,839	596,290,242	53,407,460,569

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Credit Plus Pool	465,885	-	-	-	-	2,221	6,997	475,103
US Large Cap Index Pool	465,299	-	-	-	-	399	6,377	472,075
US Large Cap Active Pool	454,812	-	-	-	-	393	5,762	460,968
Core Bonds Pool	338,380	-	-	-	-	889	7,046	346,315
Non-US Developed Markets Active Pool	246,744	-	-	-	-	435	6,763	253,943
Non-US Developed Markets Index Pool	244,065	-	-	-	-	348	8,343	252,756
US Small/Mid Cap Pool	131,991	-	-	-	-	57	13,505	145,553
US SMID Cap Alternative Weighted Index Pool	124,049	-	-	-	-	130	13,258	137,437
Non-US Emerging Markets Active Pool	124,363	-	-	-	-	298	(1,516)	123,145
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,595,588	-	-	-	-	5,171	66,535	2,667,294
Total CCC Foundation Bonner Title V Fund	2,595,588	-	-	-	-	5,171	66,535	2,667,294

Clovis Community College Foundation Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
US Large Cap Active Pool	443,439	-	-	-	-	384	5,618	449,440
Credit Plus Pool	375,915	-	-	-	-	1,792	5,646	383,353
US Large Cap Index Pool	353,796	-	-	-	-	304	4,849	358,948
Core Bonds Pool	333,018	-	-	-	-	875	6,934	340,827
Non-US Developed Markets Active Pool	243,178	-	-	-	-	429	6,666	250,272
Non-US Developed Markets Index Pool	240,832	-	-	-	-	343	8,233	249,408
US Small/Mid Cap Pool	129,813	-	-	-	-	56	13,283	143,152
US SMID Cap Alternative Weighted Index Pool	122,426	-	-	-	-	128	13,084	135,639
Non-US Emerging Markets Active Pool	122,426	-	-	-	-	293	(1,493)	121,226
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation I	2,364,843	-	-	-	-	4,604	62,819	2,432,266
Total Clovis Community College Foundation I	2,364,843	-	-	-	-	4,604	62,819	2,432,266

City of Albuquerque

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Core Bonds Pool	599,550	-	-	-	-	1,576	12,484	613,610
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	599,550	-	-	-	-	1,576	12,484	613,610
Total City of Albuquerque	599,550	-	-	-	-	1,576	12,484	613,610

City of Las Cruces

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
US Large Cap Active Pool	14,619,247	-	-	-	-	12,645	185,222	14,817,114
US Small/Mid Cap Pool	9,845,208	-	-	-	-	4,260	1,007,369	10,856,837
US Large Cap Index Pool	10,143,159	-	-	-	-	8,708	139,006	10,290,874
Non-US Developed Markets Index Pool	4,334,252	-	-	-	-	6,181	148,165	4,488,598
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	38,941,867	-	-	-	-	31,793	1,479,762	40,453,422
Total City of Las Cruces	38,941,867	-	-	-	-	31,793	1,479,762	40,453,422

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

City of Rio Rancho Permanent Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Credit Plus Pool	4,757,220	-	-	-	-	22,676	71,452	4,851,348
US Large Cap Index Pool	3,719,083	-	-	-	-	3,193	50,968	3,773,244
Non-US Developed Markets Active Pool	1,937,858	-	-	-	-	3,416	53,117	1,994,391
US SMID Cap Alternative Weighted Index Pool	1,194,517	-	-	-	-	1,251	127,665	1,323,433
Non-US Emerging Markets Index Pool	626,266	-	-	-	-	14	4,796	631,075
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	12,234,943	-	-	-	-	30,550	307,997	12,573,490
Total City of Rio Rancho Permanent Fund	12,234,943	-	-	-	-	30,550	307,997	12,573,490

CNM ECECD Higher Education Endowment

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Credit Plus Pool	638,191	-	-	-	-	3,042	9,585	650,819
US Large Cap Index Pool	310,182	-	-	-	-	266	4,251	314,699
Non-US Developed Markets Active Pool	166,487	-	-	-	-	294	4,563	171,344
US SMID Cap Alternative Weighted Index Pool	137,569	-	-	-	-	144	14,703	152,416
Non-US Emerging Markets Index Pool	67,470	-	-	-	-	2	517	67,988
CNM ECECD Higher Education Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment	1,319,899	-	-	-	-	3,747	33,619	1,357,266
Total CNM ECECD Higher Education Endowment	1,319,899	-	-	-	-	3,747	33,619	1,357,266

CNM Endowed Faculty in Nursing

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Credit Plus Pool	1,675,303	-	-	-	-	7,985	25,163	1,708,451
US Large Cap Index Pool	814,876	-	-	-	-	700	11,167	826,743
Non-US Developed Markets Active Pool	437,090	-	-	-	-	771	11,981	449,841
US SMID Cap Alternative Weighted Index Pool	360,505	-	-	-	-	378	38,529	399,411
Non-US Emerging Markets Index Pool	177,079	-	-	-	-	4	1,356	178,439
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	3,464,852	-	-	-	-	9,837	88,196	3,562,885
Total CNM Endowed Faculty in Nursing	3,464,852	-	-	-	-	9,837	88,196	3,562,885

CNM Endowment Funds

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Credit Plus Pool	1,258,082	-	-	-	-	5,997	18,896	1,282,975
US Large Cap Index Pool	611,995	-	-	-	-	525	8,387	620,908
Non-US Developed Markets Active Pool	328,223	-	-	-	-	579	8,997	337,798
US SMID Cap Alternative Weighted Index Pool	270,941	-	-	-	-	284	28,957	300,182
Non-US Emerging Markets Index Pool	133,007	-	-	-	-	3	1,019	134,029
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,602,249	-	-	-	-	7,387	66,255	2,675,891
Total CNM Endowment Funds	2,602,249	-	-	-	-	7,387	66,255	2,675,891

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

CNM General Funds

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Credit Plus Pool	7,315,038	-	-	-	-	34,867	109,870	7,459,775
US Large Cap Index Pool	3,558,409	-	-	-	-	3,055	48,766	3,610,230
Non-US Developed Markets Active Pool	1,908,428	-	-	-	-	3,365	52,310	1,964,102
US SMID Cap Alternative Weighted Index Pool	1,575,355	-	-	-	-	1,650	168,367	1,745,372
Non-US Emerging Markets Index Pool	773,400	-	-	-	-	17	5,923	779,339
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	15,130,629	-	-	-	-	42,954	385,235	15,558,818
Total CNM General Funds	15,130,629	-	-	-	-	42,954	385,235	15,558,818

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Credit Plus Pool	1,118,079	-	-	-	-	5,329	16,793	1,140,202
US Large Cap Index Pool	543,831	-	-	-	-	467	7,453	551,751
Non-US Developed Markets Active Pool	291,706	-	-	-	-	514	7,996	300,216
US SMID Cap Alternative Weighted Index Pool	240,609	-	-	-	-	252	25,715	266,576
Non-US Emerging Markets Index Pool	118,186	-	-	-	-	3	905	119,094
CNM Teacher Education Faculty Fellowship Endowment	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellowship	2,312,411	-	-	-	-	6,565	58,862	2,377,838
Total CNM Teacher Education Faculty Fellowship	2,312,411	-	-	-	-	6,565	58,862	2,377,838

CYFD - Next Generation Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
US Large Cap Active Pool	1,031,645	-	-	-	-	892	13,071	1,045,608
Credit Plus Pool	1,014,938	-	-	-	-	4,838	15,244	1,035,020
Non-US Developed Markets Index Pool	428,630	-	-	-	-	611	14,653	443,894
Non-US Emerging Markets Index Pool	196,419	-	-	-	-	4	1,504	197,927
US Small/Mid Cap Pool	52,597	-	-	-	-	23	5,382	58,002
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,724,230	-	-	-	-	6,368	49,853	2,780,451
Total CYFD - Next Generation Fund	2,724,230	-	-	-	-	6,368	49,853	2,780,451

CYFD - Trust Fund Non-Expendable

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
US Large Cap Active Pool	4,047,671	-	-	-	-	3,501	51,283	4,102,455
Credit Plus Pool	3,307,321	-	-	-	-	15,765	49,675	3,372,760
Non-US Developed Markets Index Pool	1,536,064	-	-	-	-	2,190	52,510	1,590,765
Non-US Emerging Markets Index Pool	632,978	-	-	-	-	14	4,847	637,839
US Small/Mid Cap Pool	175,324	-	-	-	-	76	17,939	193,339
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	9,699,358	-	-	-	-	21,546	176,254	9,897,158
Total CYFD - Trust Fund Non-Expendable	9,699,358	-	-	-	-	21,546	176,254	9,897,158

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

Eastern New Mexico University

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
US Large Cap Index Pool	19,926,898	-	-	-	-	17,108	273,086	20,217,092
Credit Plus Pool	9,816,101	-	-	-	-	46,789	147,435	10,010,324
US Small/Mid Cap Pool	3,720,125	-	-	-	-	1,610	380,646	4,102,380
Non-US Developed Markets Index Pool	3,154,465	-	-	-	-	4,498	107,835	3,266,798
Non-US Emerging Markets Index Pool	350,374	-	-	-	-	8	2,683	353,065
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	36,967,962	-	-	-	-	70,013	911,685	37,949,659
Total Eastern New Mexico University	36,967,962	-	-	-	-	70,013	911,685	37,949,659

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
US Large Cap Active Pool	2,910,324	-	-	-	-	2,517	36,873	2,949,714
Credit Plus Pool	1,000,627	-	-	-	-	4,770	15,029	1,020,425
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Impro	3,910,951	-	-	-	-	7,287	51,902	3,970,139
Total Interstate Stream Commission - Impro	3,910,951	-	-	-	-	7,287	51,902	3,970,139

Interstate Stream Commission - Irrigation Works Construction

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
US Large Cap Active Pool	15,131,558	-	-	-	-	13,088	191,713	15,336,358
Credit Plus Pool	7,077,822	-	-	-	-	33,737	106,307	7,217,866
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigati	22,209,380	-	-	-	-	46,824	298,020	22,554,224
Total Interstate Stream Commission - Irrigal	22,209,380	-	-	-	-	46,824	298,020	22,554,224

Interstate Stream Commission-NM Unit Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 31, 2024 Market Value
Credit Plus Pool	26,842,875	-	-	-	-	127,948	403,172	27,373,995
US Large Cap Index Pool	26,441,827	-	-	-	-	22,702	362,369	26,826,898
Non-US Developed Markets Index Pool	12,770,755	-	-	-	-	18,211	436,565	13,225,531
US Small/Mid Cap Pool	6,208,419	-	-	-	-	2,686	635,250	6,846,354
Non-US Emerging Markets Active Pool	3,182,000	-	-	-	-	7,625	(38,801)	3,150,823
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	75,445,874	-	-	-	-	179,171	1,798,555	77,423,600
Total Interstate Stream Commission-NM Uni	75,445,874	-	-	-	-	179,171	1,798,555	77,423,600

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

John R. Carver Testamentary Trust

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	659,425	-	-	-	-	566	9,037	669,028
Credit Plus Pool	292,193	-	-	-	-	1,393	4,389	297,975
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	951,618	-	-	-	-	1,959	13,426	967,003
Total John R. Carver Testamentary Trust	951,618	-	-	-	-	1,959	13,426	967,003

Los Alamos County - Cemetery

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	397,825	-	-	-	-	342	5,452	403,619
Credit Plus Pool	343,242	-	-	-	-	1,636	5,155	350,033
US Large Cap Active Pool	324,693	-	-	-	-	281	4,114	329,088
US Small/Mid Cap Pool	226,700	-	-	-	-	98	23,196	249,994
Non-US Developed Markets Index Pool	174,445	-	-	-	-	249	5,963	180,657
Non-US Emerging Markets Index Pool	43,898	-	-	-	-	1	336	44,235
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,510,802	-	-	-	-	2,606	44,217	1,557,625
Total Los Alamos County - Cemetery	1,510,802	-	-	-	-	2,606	44,217	1,557,625

Los Alamos County - General Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
Credit Plus Pool	7,029,503	-	-	-	-	33,506	105,581	7,168,590
US Large Cap Active Pool	4,274,104	-	-	-	-	3,697	54,152	4,331,952
US Large Cap Index Pool	3,270,773	-	-	-	-	2,808	44,824	3,318,405
US Small/Mid Cap Pool	2,163,380	-	-	-	-	936	221,359	2,385,675
Non-US Developed Markets Index Pool	1,938,120	-	-	-	-	2,764	66,254	2,007,138
Non-US Emerging Markets Index Pool	934,451	-	-	-	-	21	7,156	941,628
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	19,610,330	-	-	-	-	43,732	499,325	20,153,387
Total Los Alamos County - General Fund	19,610,330	-	-	-	-	43,732	499,325	20,153,387

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

Los Alamos County - Permanent

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	11,028,799	-	-	-	-	9,469	151,143	11,189,411
Credit Plus Pool	9,515,594	-	-	-	-	45,357	142,921	9,703,872
US Large Cap Active Pool	9,001,376	-	-	-	-	7,786	114,045	9,123,207
US Small/Mid Cap Pool	6,284,727	-	-	-	-	2,719	643,058	6,930,504
Non-US Developed Markets Index Pool	4,836,089	-	-	-	-	6,896	165,320	5,008,305
Non-US Emerging Markets Index Pool	1,216,961	-	-	-	-	27	9,319	1,226,307
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	41,883,546	-	-	-	-	72,253	1,225,807	43,181,606
Total Los Alamos County - Permanent	41,883,546	-	-	-	-	72,253	1,225,807	43,181,606

MRGCD Endowment Fund Investments

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
Credit Plus Pool	3,338,727	-	-	-	-	15,914	50,147	3,404,788
US Large Cap Index Pool	1,551,098	-	-	-	-	1,332	21,257	1,573,687
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,889,825	-	-	-	-	17,246	71,404	4,978,475
Total MRGCD Endowment Fund Investments	4,889,825	-	-	-	-	17,246	71,404	4,978,475

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

New Mexico Commissioner of Public Lands-O&G

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Active Pool	12,572,298	-	-	-	-	10,874	159,288	12,742,459
US Large Cap Index Pool	11,797,959	-	-	-	-	10,129	161,684	11,969,772
Credit Plus Pool	4,413,731	-	-	-	-	21,038	66,293	4,501,062
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public La	28,783,988	-	-	-	-	42,041	387,264	29,213,294
Total New Mexico Commissioner of Public La	28,783,988	-	-	-	-	42,041	387,264	29,213,294

New Mexico Highlands University - Endowment Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	5,259,700	-	(2,627,325)	-	-	2,260	36,075	2,670,710
Credit Plus Pool	1,258,846	-	(666,102)	-	-	2,825	8,903	604,472
US Small/Mid Cap Pool	840,701	-	(442,240)	-	-	172	40,771	439,404
Non-US Developed Markets Index Pool	340,672	-	(180,377)	-	-	229	5,480	166,004
Non-US Emerging Markets Index Pool	162,537	-	(83,956)	-	-	2	602	79,185
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - End	7,862,456	-	(4,000,000)	-	-	5,488	91,830	3,959,774
Total New Mexico Highlands University - End	7,862,456	-	(4,000,000)	-	-	5,488	91,830	3,959,774

NMHU SWEN Endowment

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
Core Bonds Pool	6,302,037	-	-	-	-	16,565	131,218	6,449,820
US Large Cap Index Pool	5,050,157	-	-	-	-	4,336	69,209	5,123,702
Credit Plus Pool	4,310,016	-	-	-	-	20,544	64,735	4,395,295
Non-US Developed Markets Index Pool	2,924,432	-	-	-	-	4,170	99,971	3,028,573
Non-US Emerging Markets Index Pool	2,056,874	-	-	-	-	45	15,751	2,072,670
US Small/Mid Cap Pool	1,836,139	-	-	-	-	794	187,875	2,024,808
NMHU SWEN Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMHU SWEN Endowment	22,479,655	-	-	-	-	46,455	568,760	23,094,870
Total NMHU SWEN Endowment	22,479,655	-	-	-	-	46,455	568,760	23,094,870

New Mexico Highlands University Foundation

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	5,566,301	-	-	-	-	4,779	76,283	5,647,363
Core Bonds Pool	1,888,814	-	-	-	-	4,965	39,328	1,933,107
US Small/Mid Cap Pool	1,729,628	-	-	-	-	748	176,977	1,907,353
Credit Plus Pool	1,452,242	-	-	-	-	6,922	21,812	1,480,976
Non-US Emerging Markets Index Pool	1,200,441	-	-	-	-	26	9,193	1,209,661
Non-US Developed Markets Index Pool	956,798	-	-	-	-	1,364	32,708	990,870
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foun	12,794,224	-	-	-	-	18,805	356,300	13,169,329
Total New Mexico Highlands University Foun	12,794,224	-	-	-	-	18,805	356,300	13,169,329

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	1,073,280	-	-	-	-	921	14,709	1,088,910
Credit Plus Pool	954,672	-	-	-	-	4,550	14,339	973,561
Non-US Developed Markets Index Pool	317,891	-	-	-	-	453	10,867	329,212
US Small/Mid Cap Pool	294,397	-	-	-	-	127	30,123	324,647
Non-US Emerging Markets Index Pool	81,538	-	-	-	-	2	624	82,164
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital	2,721,778	-	-	-	-	6,054	70,662	2,798,494
Total New Mexico Military Institute - Capital	2,721,778	-	-	-	-	6,054	70,662	2,798,494

New Mexico Military Institute - Capital Outlay

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	1,347,521	-	-	-	-	1,157	18,467	1,367,144
Credit Plus Pool	1,198,606	-	-	-	-	5,713	18,003	1,222,322
Non-US Developed Markets Index Pool	399,118	-	-	-	-	569	13,644	413,331
US Small/Mid Cap Pool	369,620	-	-	-	-	160	37,820	407,600
Non-US Emerging Markets Index Pool	102,372	-	-	-	-	2	784	103,158
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital	3,417,237	-	-	-	-	7,601	88,717	3,513,556
Total New Mexico Military Institute - Capital	3,417,237	-	-	-	-	7,601	88,717	3,513,556

New Mexico Military Institute - Legislative Scholarship

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	9,221,963	-	-	-	-	7,917	126,381	9,356,262
Credit Plus Pool	8,185,855	-	-	-	-	39,018	122,949	8,347,823
Non-US Developed Markets Index Pool	2,729,114	-	-	-	-	3,892	93,294	2,826,300
US Small/Mid Cap Pool	2,528,983	-	-	-	-	1,094	258,767	2,788,844
Non-US Emerging Markets Index Pool	699,271	-	-	-	-	15	5,355	704,641
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislat	23,365,185	-	-	-	-	51,937	606,747	24,023,869
Total New Mexico Military Institute - Legislat	23,365,185	-	-	-	-	51,937	606,747	24,023,869

New Mexico Military Institute - LFC/VC

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	4,294,982	-	-	-	-	3,687	58,860	4,357,530
Credit Plus Pool	3,818,594	-	-	-	-	18,201	57,354	3,894,150
Non-US Developed Markets Index Pool	1,271,865	-	-	-	-	1,814	43,478	1,317,157
US Small/Mid Cap Pool	1,178,030	-	-	-	-	510	120,537	1,299,076
Non-US Emerging Markets Index Pool	326,156	-	-	-	-	7	2,498	328,660
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	10,889,627	-	-	-	-	24,219	282,727	11,196,574
Total New Mexico Military Institute - LFC/VC	10,889,627	-	-	-	-	24,219	282,727	11,196,574

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

New Mexico Military Institute - Patterson Account

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	3,748,944	-	-	-	-	3,219	51,377	3,803,540
Credit Plus Pool	3,334,650	-	-	-	-	15,895	50,085	3,400,630
Non-US Developed Markets Index Pool	1,110,388	-	-	-	-	1,583	37,958	1,149,930
US Small/Mid Cap Pool	1,028,323	-	-	-	-	445	105,219	1,133,986
Non-US Emerging Markets Index Pool	284,810	-	-	-	-	6	2,181	286,997
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	9,507,115	-	-	-	-	21,148	246,821	9,775,084
Total New Mexico Military Institute - Patterson	9,507,115	-	-	-	-	21,148	246,821	9,775,084

New Mexico Military Institute - Trust Scholarship

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	4,738,410	-	-	-	-	4,068	64,937	4,807,415
Credit Plus Pool	4,214,770	-	-	-	-	20,090	63,305	4,298,164
Non-US Developed Markets Index Pool	1,403,455	-	-	-	-	2,001	47,977	1,453,433
US Small/Mid Cap Pool	1,299,730	-	-	-	-	562	132,989	1,433,281
Non-US Emerging Markets Index Pool	359,981	-	-	-	-	8	2,757	362,745
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship	12,016,345	-	-	-	-	26,730	311,964	12,355,039
Total New Mexico Military Institute - Trust Scholarship	12,016,345	-	-	-	-	26,730	311,964	12,355,039

New Mexico Retiree Health Care Authority

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	278,988,770	-	-	-	-	239,525	3,823,373	283,051,668
Core Bonds Pool	234,425,220	-	-	-	-	616,192	4,881,089	239,922,501
Private Debt Market Pool	220,689,015	-	-	-	-	497,822	(641,469)	220,545,369
Private Equity Pool	208,026,380	-	-	-	-	183,733	(17,611)	208,192,502
Non-US Developed Markets Index Pool	199,772,116	-	-	-	-	284,874	6,829,157	206,886,147
Real Estate Pool	135,333,892	-	-	-	-	328,852	(218,988)	135,443,757
Non-US Emerging Markets Active Pool	120,677,931	-	-	-	-	289,175	(1,471,546)	119,495,560
Real Return Pool	75,595,638	-	-	-	-	142,516	89,709	75,827,862
US SMID Cap Alternative Weighted Index Pool	31,130,896	-	-	-	-	32,601	3,327,132	34,490,629
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,504,639,859	-	-	-	-	2,615,289	16,600,847	1,523,855,995
Total New Mexico Retiree Health Care Authority	1,504,639,859	-	-	-	-	2,615,289	16,600,847	1,523,855,995

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
Credit Plus Pool	4,407,352	-	-	-	-	21,008	66,197	4,494,557
US Large Cap Index Pool	2,680,856	-	-	-	-	2,302	36,740	2,719,898
Non-US Developed Markets Index Pool	2,241,937	-	-	-	-	3,197	76,640	2,321,774
Core Bonds Pool	2,127,326	-	-	-	-	5,592	44,294	2,177,212
Private Debt Market Pool	1,997,407	-	-	-	-	4,506	(5,806)	1,996,107
Real Estate Pool	1,559,133	-	-	-	-	3,789	(2,523)	1,560,399
US Small/Mid Cap Pool	1,133,090	-	-	-	-	490	115,939	1,249,519
Non-US Emerging Markets Active Pool	989,733	-	-	-	-	2,372	(12,069)	980,036
New Mexico School for the Visually Handicapped Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and V	17,136,834	-	-	-	-	43,254	319,412	17,499,500
Total New Mexico School for the Blind and Vi	17,136,834	-	-	-	-	43,254	319,412	17,499,500

New Mexico Small Business Investment Corporation

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
Credit Plus Pool	10,093,191	-	-	-	-	48,110	151,597	10,292,897
New Mexico Small Business Investment Corp Cash Accr	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investmen	10,093,191	-	-	-	-	48,110	151,597	10,292,897
Total New Mexico Small Business Investmen	10,093,191	-	-	-	-	48,110	151,597	10,292,897

New Mexico Tech - Employee Benefit Trust

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	767,385	-	-	-	-	659	10,517	778,560
Non-US Developed Markets Index Pool	543,901	-	-	-	-	776	18,593	563,269
Core Bonds Pool	476,320	-	-	-	-	1,252	9,918	487,490
Private Equity Pool	247,984	-	-	-	-	219	(21)	248,182
Non-US Emerging Markets Active Pool	245,783	-	-	-	-	589	(2,997)	243,375
US Small/Mid Cap Pool	163,808	-	-	-	-	71	16,761	180,639
Private Debt Market Pool	132,266	-	-	-	-	298	(384)	132,180
Real Estate Pool	111,553	-	-	-	-	271	(181)	111,644
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit T	2,689,000	-	-	-	-	4,135	52,205	2,745,340
Total New Mexico Tech - Employee Benefit T	2,689,000	-	-	-	-	4,135	52,205	2,745,340

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

New Mexico Tech - Endowment Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	20,397,099	-	-	-	-	17,512	279,530	20,694,140
Non-US Developed Markets Index Pool	14,561,972	-	-	-	-	20,765	497,797	15,080,535
Core Bonds Pool	12,611,234	-	-	-	-	33,149	262,585	12,906,968
Private Equity Pool	7,458,097	-	-	-	-	6,587	(631)	7,464,053
Non-US Emerging Markets Active Pool	6,574,549	-	-	-	-	15,754	(80,170)	6,510,133
US Small/Mid Cap Pool	4,310,693	-	-	-	-	1,865	441,073	4,753,631
Private Debt Market Pool	3,963,199	-	-	-	-	8,940	(11,520)	3,960,619
Real Estate Pool	3,326,972	-	-	-	-	8,084	(5,383)	3,329,673
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	73,203,815	-	-	-	-	112,657	1,383,281	74,699,753
Total New Mexico Tech - Endowment Fund	73,203,815	-	-	-	-	112,657	1,383,281	74,699,753

New Mexico Tech - Foundation Enhanced

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
Credit Plus Pool	70,388	-	-	-	-	335	1,057	71,780
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanc	70,388	-	-	-	-	335	1,057	71,780
Total New Mexico Tech - Foundation Enhanc	70,388	-	-	-	-	335	1,057	71,780

New Mexico Tech - Foundation Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	4,879,748	-	-	-	-	4,190	66,874	4,950,812
Non-US Developed Markets Index Pool	3,804,779	-	-	-	-	5,426	130,065	3,940,270
Credit Plus Pool	3,479,411	-	-	-	-	16,585	52,260	3,548,255
Private Equity Pool	3,297,159	-	-	-	-	2,912	(279)	3,299,792
Non-US Emerging Markets Index Pool	1,460,407	-	-	-	-	32	11,183	1,471,622
Private Debt Market Pool	1,449,442	-	-	-	-	3,270	(4,213)	1,448,499
Real Estate Pool	1,424,302	-	-	-	-	3,461	(2,305)	1,425,458
US SMID Cap Alternative Weighted Index Pool	1,087,601	-	-	-	-	1,139	116,238	1,204,978
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	20,882,849	-	-	-	-	37,014	369,824	21,289,686
Total New Mexico Tech - Foundation Fund	20,882,849	-	-	-	-	37,014	369,824	21,289,686

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

New Mexico Tech - Foundation Restricted

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	4,860,214	-	-	-	-	4,173	66,606	4,930,993
Non-US Developed Markets Index Pool	3,699,690	-	-	-	-	5,276	126,473	3,831,439
Credit Plus Pool	3,326,975	-	-	-	-	15,858	49,970	3,392,803
Private Equity Pool	2,342,017	-	-	-	-	2,069	(198)	2,343,887
Non-US Emerging Markets Index Pool	1,600,919	-	-	-	-	35	12,259	1,613,214
US SMID Cap Alternative Weighted Index Pool	1,058,359	-	-	-	-	1,108	113,113	1,172,581
Private Debt Market Pool	1,086,644	-	-	-	-	2,451	(3,159)	1,085,936
Real Estate Pool	1,004,954	-	-	-	-	2,442	(1,626)	1,005,770
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	18,979,773	-	-	-	-	33,412	363,439	19,376,624
Total New Mexico Tech - Foundation Restrict	18,979,773	-	-	-	-	33,412	363,439	19,376,624

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	414,041	-	-	-	-	355	5,674	420,071
Non-US Developed Markets Index Pool	293,461	-	-	-	-	418	10,032	303,911
Core Bonds Pool	256,998	-	-	-	-	676	5,351	263,024
Private Equity Pool	133,799	-	-	-	-	118	(11)	133,906
Non-US Emerging Markets Active Pool	132,612	-	-	-	-	318	(1,617)	131,313
US Small/Mid Cap Pool	88,382	-	-	-	-	38	9,043	97,464
Private Debt Market Pool	71,364	-	-	-	-	161	(207)	71,317
Real Estate Pool	60,188	-	-	-	-	146	(97)	60,237
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operati	1,450,845	-	-	-	-	2,231	28,167	1,481,243
Total New Mexico Tech - NMTURPC- Operati	1,450,845	-	-	-	-	2,231	28,167	1,481,243

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	5,749,278	-	-	-	-	4,936	78,790	5,833,005
Non-US Developed Markets Index Pool	4,074,924	-	-	-	-	5,811	139,300	4,220,035
Core Bonds Pool	3,568,608	-	-	-	-	9,380	74,304	3,652,292
Private Equity Pool	1,857,907	-	-	-	-	1,641	(157)	1,859,391
Non-US Emerging Markets Active Pool	1,841,420	-	-	-	-	4,413	(22,454)	1,823,378
US Small/Mid Cap Pool	1,227,253	-	-	-	-	531	125,573	1,353,357
Private Debt Market Pool	990,942	-	-	-	-	2,235	(2,880)	990,297
Real Estate Pool	835,760	-	-	-	-	2,031	(1,352)	836,438
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocate	20,146,092	-	-	-	-	30,978	391,124	20,568,193
Total New Mexico Tech - Plant/Debt/Allocat	20,146,092	-	-	-	-	30,978	391,124	20,568,193

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	244,368	-	-	-	-	210	3,349	247,927
Non-US Developed Markets Index Pool	172,398	-	-	-	-	246	5,893	178,538
Core Bonds Pool	149,832	-	-	-	-	394	3,120	153,346
Private Equity Pool	82,053	-	-	-	-	72	(7)	82,119
Non-US Emerging Markets Active Pool	77,323	-	-	-	-	185	(943)	76,565
US Small/Mid Cap Pool	51,932	-	-	-	-	22	5,314	57,268
Private Debt Market Pool	43,764	-	-	-	-	99	(127)	43,736
Real Estate Pool	36,911	-	-	-	-	90	(60)	36,941
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	858,581	-	-	-	-	1,318	16,539	876,438
Total New Mexico Tech - Proceeds from ABQ	858,581	-	-	-	-	1,318	16,539	876,438

NMMFA - IFT Housing

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
Credit Plus Pool	5,845,609	511,724	-	-	-	30,303	95,485	6,483,121
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	5,845,609	511,724	-	-	-	30,303	95,485	6,483,121
Total NMMFA - IFT Housing	5,845,609	511,724	-	-	-	30,303	95,485	6,483,121

NMMFA General Fund

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
Credit Plus Pool	13,584,262	-	-	-	-	64,750	204,032	13,853,044
US Large Cap Index Pool	5,654,602	-	-	-	-	4,855	77,493	5,736,950
Non-US Emerging Markets Index Pool	1,084,884	-	-	-	-	24	8,308	1,093,215
Non-US Developed Markets Index Pool	737,968	-	-	-	-	1,052	25,227	764,247
US Small/Mid Cap Pool	606,358	-	-	-	-	262	62,043	668,663
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	21,668,074	-	-	-	-	70,943	377,103	22,116,120
Total NMMFA General Fund	21,668,074	-	-	-	-	70,943	377,103	22,116,120

NMPSIA - Benefits

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
Credit Plus Pool	10,154,325	-	-	-	-	48,401	152,515	10,355,241
US Large Cap Index Pool	5,518,511	-	-	-	-	4,738	75,628	5,598,877
Non-US Developed Markets Active Pool	2,810,219	-	-	-	-	4,954	77,028	2,892,202
US SMID Cap Alternative Weighted Index Pool	1,314,152	-	-	-	-	1,376	140,451	1,455,979
Non-US Emerging Markets Index Pool	1,102,414	-	-	-	-	24	8,442	1,110,880
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	20,899,621	-	-	-	-	59,494	454,064	21,413,179
Total NMPSIA - Benefits	20,899,621	-	-	-	-	59,494	454,064	21,413,179

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

NMPSIA - Risk

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
Credit Plus Pool	10,689,543	-	-	-	-	50,952	160,554	10,901,049
US Large Cap Index Pool	5,309,841	-	-	-	-	4,559	72,768	5,387,168
Non-US Developed Markets Active Pool	2,724,679	-	-	-	-	4,804	74,683	2,804,166
US SMID Cap Alternative Weighted Index Pool	1,882,449	-	-	-	-	1,971	201,188	2,085,608
Non-US Emerging Markets Index Pool	1,190,697	-	-	-	-	26	9,118	1,199,841
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	21,797,208	-	-	-	-	62,312	518,311	22,377,831
Total NMPSIA - Risk	21,797,208	-	-	-	-	62,312	518,311	22,377,831

Office of the Superintendent of Insurance

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
Credit Plus Pool	29,022,633	-	-	-	-	138,338	435,912	29,596,882
US Large Cap Index Pool	21,868,675	-	-	-	-	18,775	299,697	22,187,147
Core Bonds Pool	16,628,877	-	-	-	-	43,709	346,238	17,018,825
US Small/Mid Cap Pool	5,082,395	-	-	-	-	2,199	520,034	5,604,628
Non-US Developed Markets Index Pool	2,612,049	-	-	-	-	3,725	89,292	2,705,066
Non-US Developed Markets Active Pool	2,526,244	-	-	-	-	4,454	69,244	2,599,942
US Large Cap Active Pool	1,809,885	-	-	-	-	1,565	22,931	1,834,381
Non-US Emerging Markets Index Pool	1,762,556	-	-	-	-	39	13,497	1,776,092
Non-US Emerging Markets Active Pool	1,641,368	-	-	-	-	3,933	(20,015)	1,625,287
Office of the Superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurar	82,954,683	-	-	-	-	216,737	1,776,831	84,948,251
Total Office of the Superintendent of Insurar	82,954,683	-	-	-	-	216,737	1,776,831	84,948,251

San Juan College Foundation

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Active Pool	5,033,239	-	-	-	-	4,353	63,770	5,101,362
Non-US Developed Markets Index Pool	3,220,156	-	-	-	-	4,592	110,080	3,334,829
US Small/Mid Cap Pool	2,347,713	-	-	-	-	1,016	240,220	2,588,948
Credit Plus Pool	2,190,511	-	-	-	-	10,441	32,901	2,233,853
Non-US Emerging Markets Index Pool	1,700,519	-	-	-	-	37	13,022	1,713,578
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	14,492,138	-	-	-	-	20,440	459,993	14,972,570
Total San Juan College Foundation	14,492,138	-	-	-	-	20,440	459,993	14,972,570

**Change in Market Value
For the Month Ended July 31, 2024
Third Party Investors**

Springer Municipal School District

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	83,013	-	-	-	-	71	1,138	84,222
US Small/Mid Cap Pool	74,955	-	-	-	-	32	7,669	82,657
Non-US Developed Markets Index Pool	64,453	-	-	-	-	92	2,203	66,748
Non-US Emerging Markets Index Pool	51,936	-	-	-	-	1	398	52,335
Credit Plus Pool	33,177	-	-	-	-	158	498	33,834
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	307,534	-	-	-	-	355	11,906	319,796
Total Springer Municipal School District	307,534	-	-	-	-	355	11,906	319,796

Western New Mexico University

Investment Name	June 30, 2024 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	July 30, 2024 Market Value
US Large Cap Index Pool	2,959,033	-	-	-	-	2,540	40,552	3,002,125
US SMID Cap Alternative Weighted Index Pool	2,375,855	-	-	-	-	2,488	253,921	2,632,264
Credit Plus Pool	2,134,391	-	-	-	-	10,174	32,058	2,176,622
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	7,469,279	-	-	-	-	15,202	326,531	7,811,011
Total Western New Mexico University	7,469,279	-	-	-	-	15,202	326,531	7,811,011

Third Party Grand Total	2,280,793,692	511,724	(4,000,000)	-	-	4,268,185	34,411,717	2,315,985,318
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Governmental Funds and Third Party Total	54,860,616,123	564,373,061	(460,311,280)	-	-	128,066,024	630,701,959	55,723,445,887
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Investment Holdings Report
Notes to Report
July 31, 2024

Page 16 reflects the summary of activity in the State Investment Council's portfolio for the month ended July 31, 2024. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$183,861,337 is a decrease of \$1,562,087 from June. For year-to-year comparison purposes, the July 2023 contribution from the State Land Office was \$ 179,669,550.
- The monthly beneficiary distributions of \$124,579,038 and \$27,732,242 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of \$102,125,318 and the additional \$22,453,720 to the common schools, per the adoption of Constitutional Amendment 1.
- The fees column reflects the third quarter management fee accruals.
- LGPF invested \$250 million into the STO Medium Term LGIP investment located in the newly created Cash Pool.
- Workforce Development and Apprenticeship Trust Fund received \$30 million per HB0002. NMSIC distributed \$2.5 million to Public Works Apprentice and Training Fund per HB0002.
- Water Trust Fund received \$50 million per HB0002. The Water Trust Fund distributed \$4 million to the New Mexico Finance Authority Water Projects Fund.
- Conservation Legacy Permanent Fund received \$ 300 million per HB5, Section 1.
- Higher Education Trust Fund distributed \$47.5 million to Higher Education Pergram Fund per SB 0159.
- Early Childhood Education and Care Fund distributed \$250 million to the Early Childhood Education and Care Department.
- The June 2024 New Mexico Small Business Investment Corporation (NMSBIC) value of \$155,585,357 and the May 2024 Small Business Recovery Loan program value of \$121,066,962 less cash receipts of \$1,702,677 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 31 through 44. In May, the following activity was processed:
 - New Mexico Highlands University withdrew \$4,000,000 from their Endowment Fund account.
 - NMMFA IFT Housing Trust Fund invested \$511,723.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 21 reflects only the investment pools included on page 16 as a sub-total.

The total on page 28 is inclusive of the permanent funds and exclusive of the third-party investors.